

THE OAKLANDS

Trustees' Report and Financial Statements

For the year ended 31st March 2023

Registered Charity number 512326

THE OAKLANDS

CONTENTS

	Page
Charity Information	1
Trustees' Report	2 -8
Auditor's Report	9-11
Statement of Financial Activities	12
Balance Sheet	13
Statement of Cash Flows	14
Accounting Policies	15-17
Notes to the Financial Statements	18-25

THE OAKLANDS

1

CHARITY INFORMATION

Charity Number:

512326

Charity Address:

Oaklands,
Oakfield Lane,
Warsop,
Mansfield,
Nottinghamshire.
NG20 OJE

Solicitors:

Bryan and Armstrong,
The New Meeting House,
Station Street,
Mansfield,
Nottinghamshire.
NG18 1EF

Accountants

Adkin Sinclair LLP,
Sterling House,
32 St John Street,
Mansfield,
Nottinghamshire.
NG18 1QJ

Auditors:

Stopfords (Mansfield) Ltd,
Chartered Accountants
Synergy House,
7 Acorn Business Park,
Mansfield,
Nottinghamshire.
NG18 1EX

Bankers:

Lloyds TSB Bank PLC,
2 Stockwell Gate,
Mansfield,
Nottinghamshire.
NG18 1JZ

TRUSTEES' REPORT

For the year ended 31st March 2023

The Trustees present their report and the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Reference and Administration Details

Our charity is known as The Oaklands, Registered Charity Number 512326, based exclusively at Oakfield Lane, Warsop, Mansfield, Nottinghamshire NG20 0JE.

Trustees

Charity Trustees are people who are legally responsible for the overall management and decision making in a charity. This at The Oaklands, is the Executive Committee comprising:

Chair-Stephen Lunn, Vice Chair - Dr Peter Birchenall and lately Elaine Hopkins, Treasurer- Brenda Stockdale, Elizabeth Nuttall, Ron Reynolds (Sadly, Ron Reynolds passed away on 18th December 2022, he will be greatly missed, the contribution he gave us was invaluable.), Margaret Shooter, Sandra Cooper, Geoff Milnes, and Elaine Hopkins. Dr Peter Birchenall resigned his position of Vice Chair, with Elaine Hopkins taking this role. Dr Birchenall continues to play a massive role in the governance of the Oaklands. We were delighted to welcome Claire Poole as a Trustee on 20th April 2023.

Some trustees, known as "officers" have special responsibilities. These include the Chair and Treasurer and these 2 officers have wider responsibilities than other trustees. For instance, the treasurer will ensure proper accounts are kept and set financial policies. The Chair, as well as helping to plan and chair trustee meetings, may also be the link between the trustees and the employees and represent the charity at appropriate events. However, when it comes to making decisions about the charity, the trustees must make them together. The chair is Stephen Lunn and the treasurer is Brenda Stockdale. The Vice Chair Elaine Hopkins, who took over this role on 24 January 2023, will act on the Chairman's behalf during periods of absence.

The trustees are actively involved in every aspect of the Oaklands operation. They scrutinise and monitor elements according to their skills and interests leading to a very effective body of people, totally involved and engaged with the staff team.

Objectives and Activities

The Charity's objectives: -

- To maximize the lifestyle of residents through daily living activities incorporating work, education and leisure.
- To develop the physical, mental and spiritual capacities of residents.
- To create a homely environment within which residents are enabled to grow to full maturity, within their capabilities.
- To promote a living environment within which residents are encouraged to feel themselves to be valued members of society.
- To provide and extend links between the Oaklands and the community within which it is a part.
- To foster the excellent relationships enjoyed by the Oaklands and relevant professional organisations.
- To encourage outreach to people and organisations involved in the support and development of people with learning disabilities.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2023

Objectives and Activities (continued)

- To enable the staff team to achieve high standards of resident care through programs of competency-based training.

The objectives are achieved by providing a loving, caring environment for our residents, staff and other users of the charity's facilities, and providing a financially stable and secure environment.

Maintaining the excellent relationship The Oaklands enjoys with all agencies that are involved with us.

To provide the highest standards of care for our residents, the trustees consider staff training, linked with competence, to be of paramount importance with all members of staff undertaking extensive training.

It is important that our residents feel themselves to be valued members of society and they undertake all normal activities to the maximum of their capabilities. The Oaklands provides a home in every sense of the word for our residents.

On behalf of the Trustees, I express our immense admiration of the staff team. They continue to give exceptional care to the very highest of standards. It gives great pride and comfort that the staff do not realise the care they give is exceptional it is nothing out of the ordinary for them, it is their norm. Whatever they undertake, they embrace and develop to ensure the residents enjoy the fullest and most enjoyable life. Everything undertaken at the Oaklands is for the resident's benefit.

The range of activities, thanks to our activities team, is massive, so diverse there is something for everyone to enjoy and feel fulfilled. The activities team continue to be very creative in providing a joyful, secure and loving environment for our residents. The jewels being the annual pantomime, the creation of the Oaklands choir and Little Acorns where our residents interact with youngsters spending quality time with them.

The training coordinator continues to provide a very high level of training, which is demanding and challenging but entered into with enthusiasm by all staff. Individual staff development is at a high level with members of our team highlighting areas they would like to develop. The training and subsequent competency is demonstrated in the care the residents can enjoy. Every opportunity is taken for our staff to be involved in various webinars and meetings with outside agencies, when appropriate, to give greater experience and involvement. Alongside the training more areas of responsibility and ownership are allocated to staff members.

The financial performance for 2022-2023 proved to be very difficult. We are very careful to ensure that new residents will be able to integrate themselves into the family without challenging the behaviours that would disrupt the lives of existing residents and in accordance with our registration. It can therefore take time to find the right person. Because of the death of a resident just prior to the start of this financial period followed quickly by the death of another, both special people who are deeply missed, along with the passing of one of the respite clients created problems in filling the vacancies. The protracted period from expression of interest to admission causes a large drop in income.

The wage cost is significantly higher due to the increase in the Living Wage. Once again, we are grateful for the increase to the basic level of fees by the authorities. We are reviewing the charges for the higher fees that have not been increased with the procurement officer. Some of our residents have significant increase in their needs due to their age and other factors. This too is being reviewed.

Combined with the exceptional rise in the cost of living experienced by all, the energy charges and the cost of food, travel etc. The list is endless and has put pressure on the finances. Holidays for the residents have recommenced which incurs extra costs to the Oaklands.

We had no alternative but to replace the Centre's boilers which being so old could not be repaired. If they were not replaced, we could not have used the Centre for any purpose, which was a large but necessary cost, and could not have been at a more difficult time.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2023

Objectives and Activities (continued).

Whilst we have a deficit this year it could have been much worse.

Thanks to the extremely low turnover of staff the measures we took in 2021-22 negated a lot of the problems experienced in our sector. With having such a dedicated team, we have experienced less problems in staffing.

We continue to review and strengthen the already robust management systems employed.

The CQC, with the remote system currently employed, continue to rate the Oaklands 'OUTSTANDING', this is not taken for granted and we believe our practice is now stronger and provides the very highest level of care.

The success of the major landscape project to the central area of the residential complex should not be understated and is admired by all who visit, whilst providing a very practical, flexible and safe space for a wide variety of activities for all our residents regardless of disability. Events such as the summer garden party with the performance by our own Any Voice Will Do choir and outside entertainment, stalls and refreshment area were so easy to organise. A tremendous success.

Achievements and Performance

Residential Units

The residents are loved and cared for in an exemplary manner. They enjoy a loving, fulfilling and valued lifestyle to the limit of their capabilities.

Aspen Villa

The accommodation whilst still excellent is looking tired in high use areas. We plan to correct this during 2023-24. The repurposing of the unused toilet to provide a medication hub continues to work well. Because of the kitchen being larger and more up to date, it provides the catering hub for the complex, apart from activity days when the Centre kitchen is used.

Rowan Villa

A planned refurbishment of the communal areas and the kitchen will be undertaken over the next financial year subject to the costs being affordable.

Cherry Villa

Cherry Villa is in excellent condition and the residents are happy and comfortable.

Benchmarks

These are used to measure the success of the residential units:

- Occupancy level
- Staff turnover
- Financial performance

The Trustees are satisfied with all aspects and consider the standard of care to be the highest possible.

Complaints and grievances

All complaints and actions taken are recorded and are totally transparent with the relevant agencies being informed in the proper manner.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2023

Achievements and Performance (continued)**The Centre**

The importance of the Centre to our operation cannot be understated. It continues to provide an essential hub for our residents and the wider community.

Our charity shop is back to operating at full capacity. The footfall is greatly increased, a reflection of the pressure on personal finances endured by many members of our community. It is good to see social groups forming and being enjoyed by the attendees, reinforcing our strong links with the wider community. Higher value items are sold via Facebook.

The 'Friends of the Oaklands' are a phenomenal team who are very important integral part of the Oaklands family. Their contribution is immense.

The Activities group makes full use of the centre. It is amazing to watch the interactions, the development of confidence, the increase of abilities by gaining new skills of our residents.

The award-winning Memory Cafe and the vital Church Buddies the CAPS group, Little Acorns provides much solace to our residents. It is gratifying to see an outside group, CAPS, who are a not for profit making group specifically for carers and those they care for, continue their use of the Centre for such important work.

The Centre receives no funding and is dependent upon "The Friends of The Oaklands" fundraising efforts, income from lettings and donations from charities and benefactors to whom we will be forever indebted.

Refurbishment work is required, the suspended ceiling tiles require replacing. It is planned to plaster the ceiling and provide much better lighting to the foyer making it much more inviting. The bar area requires modernisation with new worktops, sinks and larger refrigerators. It needs re-decoration. Despite this it is still in reasonable order and in better condition than most community halls.

Financial Review**Reserves**

Note 11 to the financial statements shows the analysis of net assets held at 31st March 2023 attributable to the various funds. The Trustees are of the opinion that the charity's objects are best achieved through a long and stable relationship with all parties, which is achieved through providing a financially secure environment for residents and other users of the charity's facilities.

The reserves held at 31st March 2023 amounted to £709,035 comprising restricted funds of £672,997 and unrestricted funds of £36,038. Based on the current level of annual expenditure and provision for planned future developments, the Trustees believe that this level of reserves will prove to be satisfactory to secure the future of the charity in the medium term.

Free Reserves

As shown in note 10, free reserves comprise unrestricted funds not designated for a specific purpose amounting to £36,038.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2023

Financial Review (continued)

2023 - 2024

Further Projects – subject to funding.

Outside

We still have plans to lay a path from the front of Cherry Villa to the garage and lay a hard landscaping area at the side of the garage to allow residents/respite access to the minibus without having to walk through the car park is still important but will only be considered when the financial performance allows.

Build a putting/ crazy golf area incorporating a summerhouse is still something we would like to do but there are other areas that will take precedence over this.

Development work to the wildlife area, including thinning out to the tree canopies, planting, bird boxes fairy garden and seating benches.

Community Centre

We are planning to have the suspended ceiling to the main hall and bar area. Also the main hall is in need of decoration in order to bring it up to the same standard as the surrounding rooms and annexes.

Rowan Villa

Refurbishment to the main corridor including lighting, plastering, new carpet and decoration.

Refurbishment to the main lounge including lighting, carpet and decoration.

Refurbishment and development work to the kitchen in order to make additional room for wheelchair access and modernise the kitchen units and decoration.

Administrative Plan

To compile a staff handbook listing pertinent policies and procedures.

Structure Governance and Management

The Oaks, a charitable trust, is constituted by trust deed.

The appointment of Trustees is governed by the trust deed of the charity.

The Executive Committee shall consist of no less than 6 and no more than 12 members meeting no less than 4 times per year. The Committee Members are elected by rotation at an A.G.M. of the Association. New Members are selected by invitation.

The Policies and Procedures covering the induction and training of Trustees are constantly being developed.

Under the Trust Deed, the Executive Committee may appoint 1 or more sub-committees consisting of 3 or more members of the Executive Committee for the purpose of making any enquiry or supervising or performing any function or duty which in the opinion of the Executive Committee would be more conveniently undertaken or carried out by a sub-committee.

The committee appointed a subgroup to act on behalf of everyone for legal and financial affairs for all transactions. This subgroup can act as the official signatory, jointly or severally, having prior approval for the proposed action and reporting back to the main committee. The persons acting on behalf of the main committee are the Chairman, Vice Chairman and Treasurer who form the subgroup, or any other committee member elected for that role at the discretion of the main committee. (Passed at Executive Meeting 15th January 2018).

TRUSTEES' REPORT (continued)
For the year ended 31st March 2023

Financial Review (continued)**Investment Powers**

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity, no such investments are currently held.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk Policy

The Trustees are responsible for the management of risks faced by the charity. Detailed consideration of the risks are identified, assessed and controls established throughout the year. Detailed action plans are promptly drawn and acted upon evidencing all the actions and outcomes

Through the risk management process established by the charity the Trustees are satisfied that the major risks identified have been adequately addressed where necessary. It is recognised that systems can only provide reasonable, but not absolute, assurance that major risks have been adequately managed but through scrutiny of the action planning and outcomes we can be as certain as possible that prompt action is taken on identified risks.

The Trustees delegate day to day responsibilities to the Manager and staff employed by The Oaklands but are actively monitored and scrutinised by the Trustees.

Public Benefit

The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2023

Structure Governance and Management (continued)

Related Party Transactions

There are no related party transactions.

Compliance with Statutory requirements

The Trustees confirm that the financial statements comply with current statutory requirements, the requirements of the charity's governing document and the requirements of the Charities SORP 2019 (FRS 102).

Approval

This report was approved by the Trustees on 23rd October 2023
and signed on their behalf


S Lunn
Chairman

Independent Auditor's Report to the Members of The Oaklands**Opinion**

We have audited the financial statements of The Oaklands (the 'charity') for the year ended 31 March 2023 which comprise of Statement of Financial Activities, Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report². Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members of The Oaklands**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement [set out on page 7], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations, we considered the following:

- We obtained an understanding of laws and regulations that affect the charity, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the Charities Act 2011, Charities (Accounts and Reports) regulations 2008 and occupational health and employment legislation.
- We enquired of the trustees, reviewed correspondence with HMRC and reviewed trustees meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place to ensure compliance.

Independent Auditor's Report to the Members of The Oaklands

- We gained an understanding of the controls that the trustees have in place to prevent and detect fraud. We enquired about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks. We identified the potential for fraud in the following areas: misappropriation of cash and other assets.
- We reviewed financial statement disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the trustees about actual and potential litigation and claims.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Phillip Nicholson (Senior Statutory Auditor)
For and on behalf of Stopfords (Mansfield) Ltd

Chartered Accountants
Statutory Auditor

Date 25 October 2023

Synergy House
7 Acorn Business Park
Commercial Gate
Mansfield
Nottinghamshire
NG18 1EX

THE OAKLANDS

12

STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31st March 2023

	Note	Residential Villas		Oaklands Centre		Total funds 2023	Total funds 2022
		Unrestricted funds £	Restricted funds £	Unrestricted funds £	Restricted funds £	£	£
Income and endowments from:							
Donations and legacies	1	-	8,748	958	10,000	19,706	30,165
Investments		-	660	7	-	667	108
Other trading activities	2	-	7,834	14,604	-	22,438	11,568
Charitable activities	3	-	1,058,260	27,200	-	1,085,460	1,032,759
Government grants	4	-	500	-	-	500	29,462
Total income and endowments							
		-	1,076,002	42,769	10,000	1,128,771	1,104,062
Expenditure on:							
Charitable activities	5	-	1,124,107	65,990	10,000	1,200,097	1,056,166
Total expenditure							
		-	1,124,107	65,990	10,000	1,200,097	1,056,166
Net income/(expenditure)							
		-	(48,105)	(23,221)	-	(71,326)	47,896
Transfer between funds		-	(7,492)	7,492	-	-	-
Net movement in funds							
Reconciliation of funds:							
		-	(55,597)	(15,729)	-	(71,326)	47,896
Total funds brought forward		-	721,112	58,416	833	780,361	732,465
Total funds carried forward							
		-	665,515	42,687	833	709,035	780,361

All income and expenditure derive from continuing activities.

THE OAKLANDS

13

BALANCE SHEET
As at 31st March 2023

	Note	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	7		115,462		117,258
Current assets					
Stocks		2,182		1,451	
Debtors	8	32,930		15,439	
Cash at bank and in hand		588,647		686,099	
			623,759		702,989
Creditors:					
Amounts falling due within one year	9	30,186		39,886	
Net current assets			593,573		663,103
Total assets less current liabilities			709,035		780,361
Charity funds					
Restricted funds	10		666,348		721,945
Unrestricted funds	10		42,687		58,416
Total charity funds			709,035		780,361

The financial statements were approved and authorised for issue by the Board on 23rd October 2023

Signed on behalf of the board of trustees


S Lunn, Chairman

The notes on pages 15 to 25 form part of these financial statements.

STATEMENT OF CASH FLOWS
For the year ended 31st March 2023

	2023	2022
£	£	£
Cash flows from operating activities:		
Net cash provided by operating activities	(58,558)	89,649
Cash flows from investing activities:		
Payments to acquire tangible fixed assets	(53,561)	(35,104)
Proceeds from disposal of fixed assets	14,000	-
Interest received	667	108
Net cash flow from investing activities	(38,894)	(34,996)
Net increase (decrease) in cash and cash equivalents	(97,452)	54,653
Cash and cash equivalents at 1st April 2022	686,099	631,446
Cash and cash equivalents at 31st March 2023	588,647	686,099
Reconciliation of net income to net cash flow from operating activities		
Net income for the year per the Statement of Financial Activities	(71,326)	47,896
Interest receivable	(667)	(108)
Depreciation of tangible fixed assets	51,543	41,792
Profit on sale of fixed assets	(10,186)	-
(Increase)/decrease in stock	(731)	(990)
(Increase)/decrease in debtors	(17,491)	(8,590)
Increase/(decrease) in creditors	(9,700)	9,649
Net cash flow from operating activities	(58,558)	89,649
Cash and cash equivalents consists of:		
Cash at bank and in hand	588,647	686,099
Short term deposits	-	-
Cash and cash equivalents at end date	588,647	686,099

ACCOUNTING POLICIES

For the year ended 31st March 2023

Summary of significant accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of accounting

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

Income recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in the statement of financial activities as amounts are received and recorded under the control of the Trustees. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Covenanted and income under gift aid are shown gross and includes the appropriate tax refund due on the amount donated during the year.
- The work of the charity benefits from many hours of voluntary work contributed by its supporters. In addition, organisations have provided the use of facilities and equipment without charge. Where actual costs can be placed on the value of support given, this has been reflected in the statement of financial activities. The charity is most grateful for this help, without which much of the work could not be achieved.
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Activities for generating funds are accounted for as amounts are received and recorded under the control of the Trustees.
- Income from room hire is accounted for when receivable.

ACCOUNTING POLICIES

For the year ended 31st March 2023

Expenditure recognition

Expenditure is recognised on an accruals basis as the liability is incurred. Expenditure includes any VAT, which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and activities for generating funds.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and its services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. per capita or estimated usage as detailed in the notes to the financial statements.

Fund Accounting**Restricted funds:**

These are funds which can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or where funds are raised for particular restricted purposes.

Unrestricted general funds:

These are funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the charity.

Designated funds:

Designated funds are allocated out of unrestricted funds by the Trustees for specific future purposes or projects. The use of such funds is at the Trustees' discretion.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Support Groups

The various support groups are regarded as autonomous. The financial statements do not include the activities of these groups, but donations from them are included in income as received.

Fixed Assets

Land and buildings purchased by The Oaklands are stated in the Balance Sheet at cost less accumulated depreciation. The Oaklands also owns land and buildings which were presented by The Sir John Eastwood Foundation.

Furniture and equipment purchased for the Residential Villas is written off in the year of acquisition. This treatment has been adopted because the lifetime of the assets is uncertain and purchased assets are used alongside donated assets, the values of which are not reflected in the financial statements. Also the expenditure is often covered by grants and donations received during the year. Plant and machinery and fixtures and fittings for the Oaklands Centre are capitalised at cost and depreciated as detailed below.

ACCOUNTING POLICIES

For the year ended 31st March 2023

Depreciation

Freehold Land and Buildings

Depreciation is not provided on freehold land.

Depreciation is provided on the property improvements and the garage to write off the cost of each asset over its estimated useful life of 15 years on a straight line basis.

Depreciation is provided on plant and machinery on a reducing balance basis at a rate of 33 1/3% per annum, to write off the cost of the assets over their anticipated useful lives.

Depreciation is provided on motor vehicles on a reducing balance basis at a rate of 25% per annum, to write off the cost of the assets over their anticipated useful lives.

Office Fixtures and Fittings

Office fixtures and fittings are depreciated on a straight line basis over their estimated useful lives at a rate of 25% per annum.

Stock

Stock is valued at the lower of cost and net realisable value.

Financial instruments

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2023

1. Income from donations and legacies

	Residential Villas		Oaklands Centre		Total funds 2023	Total funds 2022
	Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds		
	£	£	£	£	£	£
Gifts	-	8,748	958	10,000	19,706	29,185
Gift aid income	-	-	-	-	-	980
	<u>-</u>	<u>8,748</u>	<u>958</u>	<u>10,000</u>	<u>19,706</u>	<u>30,165</u>

Income from donations and legacies was £19,706 (2022 - £30,165) of which £18,748 (2022 - £24,635) was attributable to restricted and £958 (2022 - £5,530) was attributable to unrestricted funds.

2. Income from other trading activities

Fund raising activities – Cherry Villa		2023 £	2022 £
Residents' disco and bingo		4,717	-
Fundraising events		3,117	-
		<u>7,834</u>	<u>-</u>
Fund raising activities - Oaklands Centre		2023 £	2022 £
Charity shops		7,918	6,790
Christmas fayre		1,511	1,354
Dances		1,466	1,372
Raffles and Plant sale		-	279
Sale of Clothes		1,070	1,119
Seasonal Fayres		2,220	654
Christmas dinner		419	-
		<u>14,604</u>	<u>11,568</u>
Totals		<u>22,438</u>	<u>11,568</u>

Income from other trading activities was £22,438 (2022 - £11,568), of which £7,834 (2022- nil) was attributable to restricted funds and £14,604 (2022 - £11,568) was attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2023

3. Income from charitable activities

a. Grants – Residential Villas

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2023 £	Total funds 2022 £
Joint funding	11,235	-	-	11,235	11,235
DSS and residents' contributions	1,047,025	-	-	1,047,025	995,936
	<u>1,058,260</u>	<u>-</u>	<u>-</u>	<u>1,058,260</u>	<u>1,007,171</u>

b. Other income

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2023 £	Total funds 2022 £
Room and bar hire	-	15,922	-	15,922	23,186
Bar takings	-	11,278	-	11,278	2,402
	<u>-</u>	<u>27,200</u>	<u>-</u>	<u>27,200</u>	<u>25,588</u>
Totals	<u>1,058,260</u>	<u>27,200</u>	<u>-</u>	<u>1,085,460</u>	<u>1,032,759</u>

Income from charitable activities was £1,085,460 (2022 - £1,032,759) of which £1,058,260 (2022 - £1,007,171) was attributable to restricted and £27,200 (2022 - £25,588) was attributable to unrestricted funds.

4. Other income

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2023 £	Total funds 2022 £
Government grants					
Covid infection control funding	500	-	-	500	29,462
	<u>500</u>	<u>-</u>	<u>-</u>	<u>500</u>	<u>29,462</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2023

5. Charitable activities

5.a. Direct costs

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2023 £	Total funds 2022 £
Residents' allowances and expenses	72,480	-	-	72,480	56,311
Activity days	3,696	-	-	3,696	823
Social training and holidays	5,283	-	-	5,283	210
Food	23,144	-	-	23,144	19,957
Bar purchases	-	6,422	-	6,422	581
Bar staff costs	-	2,549	-	2,549	331
Bar other expenses	-	160	-	160	-
Capital expenditure	791	-	-	791	-
Garden expenditure	12,283	-	-	12,283	13,039
CQC registration	2,388	-	-	2,388	2,388
Staff costs	773,982	17,989	-	791,971	728,677
Staff pension costs	20,886	328	-	21,214	20,380
Travelling and motor expenses	6,713	-	-	6,713	4,985
Light, heat, water and rates	53,132	146	-	53,278	36,445
Telephone	1,703	26	-	1,729	1,565
Repairs, renewals and maintenance	47,232	26,165	10,000	83,397	59,982
Photocopying, stationery advertising and postage	5,125	189	-	5,314	4,168
Healthcare	3,430	-	-	3,430	1,707
Room hire	-	-	-	-	13,200
Profit on sale of motor vehicle	(10,186)	-	-	(10,186)	-
Depreciation	48,162	3,381	-	51,543	41,792
	<u>1,070,244</u>	<u>57,355</u>	<u>10,000</u>	<u>1,137,599</u>	<u>1,006,541</u>

Expenditure on charitable activities direct costs was £1,137,599 (2022 - £1,006,541) of which £1,080,244 (2022 - £976,516) was attributable to restricted and £57,355 (2022 - £30,025) was attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2023

5. Charitable activities – (continued)

5.b. Support costs

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2023 £	Total funds 2022 £
Professional charges	-	260	-	260	60
Bookkeeping and Accountancy	22,760	2,413	-	25,173	23,031
Insurance	16,801	4,809	-	21,610	14,985
Telephone	568	27	-	595	635
Photocopying, stationery, advertising and postage	1,708	188	-	1,896	1,458
Staff training	605	-	-	605	(1,082)
IT and website costs	665	-	-	665	1,502
Governance costs (note 5.c)	6,300	-	-	6,300	4,500
Other	4,456	938	-	5,394	4,536
	<u>53,863</u>	<u>8,635</u>	<u>-</u>	<u>62,498</u>	<u>49,625</u>
Total	<u>1,124,107</u>	<u>65,990</u>	<u>10,000</u>	<u>1,200,097</u>	<u>1,056,166</u>

Expenditure on charitable activities support costs was £62,498 (2022 - £49,625) of which £53,863 (2022 - £42,220) was attributable to restricted, and £8,635 (2022 - £7,405) was attributable to unrestricted funds.

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of all detailed calculations and record keeping. To ensure full cost recovery on projects the charity adopts a policy of allocating costs to the respective cost headings through the year. This allocation includes support costs where they are directly attributable. Other support costs shown are a best estimate of the costs that have been so allocated either on a per capita basis or on an estimated usage basis.

Reimbursement made to the Trustees for travelling expenses amounted to £Nil (2022: £Nil) and the number of trustees reimbursed was none (2022: none).

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2023

5. Charitable activities – (continued)

5.c. Governance costs

Direct costs: Auditor's remuneration	2023 £	2022 £
	—	—
Audit fee	6,300	4,500
	—	—
	6,300	4,500
	—	—

6. Staff costs

	2023 £	2022 £
	—	—
Wages and salaries	737,345	681,605
Social security costs	57,175	47,403
Staff pension	21,214	20,380
	—	—
	815,734	749,388
	—	—

No employee earned £60,000 per annum or more.

The average number of employees analysed by function was:

	2023 number	2022 number
	—	—
Management and administration	6	6
Residential support care workers	38	37
	—	—
	44	43
	—	—

During the year no trustees (2022: nil) received remuneration as an employee of £nil (2022: £nil) in respect of professional services and in compliance with the charity's legal authority to do so.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2023

7. Tangible fixed assets for the use by the charity

	Plant and machinery £	Fixtures and fittings £	Property improvements £	Motor Vehicles £	Land £	Garage £	Total £
Cost:							
At 1st April 2022	52,457	22,262	733,407	50,794	14,167	2,367	875,454
Additions	-	3,774	-	49,787	-	-	53,561
Disposal	-	-	-	(50,794)	-	-	(50,794)
At 31st March 2023	52,457	26,036	733,407	49,787	14,167	2,367	878,221
Depreciation:							
At 1st April 2022	46,265	19,538	643,047	46,980	-	2,366	758,196
Charge for the year	2,061	2,085	34,950	12,447	-	-	51,543
Eliminated on disposal	-	-	-	(46,980)	-	-	(46,980)
At 31st March 2023	48,326	21,623	677,997	12,447	-	2,366	762,759
Net book value:							
At 31st March 2023	4,131	4,413	55,410	37,340	14,167	1	115,462
At 31st March 2022	6,192	2,724	90,360	3,814	14,167	1	117,258

All of the fixed assets are used for direct charitable purposes.

Capital expenditure authorised for, but not provided in the financial statements, was £Nil (2022: £Nil).

8. Debtors

	2023 £	2022 £
Income tax recoverable	-	245
Other debtors and prepayments	32,930	15,194
	32,930	15,439

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2023

9. Sundry creditors and accrued charges

	2023 £	2022 £
NCC creditor	5,446	7,392
Trade creditors	1,934	7,111
Other creditors and accruals	22,806	25,383
	<u>30,186</u>	<u>39,886</u>

10. Funds

	Balance 1.4.2022 £	Movement in resources Incoming £	Outgoing £	Transfer between funds £	Balance 31.3.2023 £
Restricted funds					
Residential Villas	674,256	1,073,783	(1,099,225)	(7,492)	641,322
Land reserve	833	-	-	-	833
Funeral expenses fund	46,856	2,219	(24,882)	-	24,193
Boiler repair fund	-	10,000	(10,000)	-	-
	<u>721,945</u>	<u>1,086,002</u>	<u>(1,134,107)</u>	<u>(7,492)</u>	<u>666,348</u>
Unrestricted funds					
General fund	58,416	42,769	(65,990)	7,492	42,687
	<u>780,361</u>	<u>1,128,771</u>	<u>(1,200,097)</u>	<u>-</u>	<u>709,035</u>

Residential Villas

This fund is to provide support for costs incurred in respect of operating the residential homes, Cherry Villa, Rowan Villa and Aspen Villa and includes amounts attributable to individual residents.

Land reserve

This fund represents land purchased for restricted use by the charity.

Funeral expenses fund

This fund is to cover the costs of residents' funerals when the time comes. Residents contribute to this fund.

Boiler repair fund

This fund is for the repair to the heating system in the Centre.

Transfer between funds

The £7,492 (2022: £8,720) transfer of funds between Residential Villas and General funds represents the transfer of amounts in respect of staff costs and support of the Centre by the Villas.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2023

11. Analysis of net assets between funds	Tangible Fixed Assets £	Net Current Assets £	Total £
Restricted funds:			
Residential Villas	101,295	540,027	641,322
Land reserve	-	833	833
Funeral expenses fund	-	24,193	24,193
	101,295	565,053	666,348
Unrestricted funds:			
General fund	14,167	28,520	42,687
	115,462	593,573	709,035

12. Non-cash donations

Non-cash donations to The Oaklands have not been reflected in the financial statements. The executive committee would like to take this opportunity of acknowledging the generosity of donors.

13. Grants and reimbursements - Cherry Villa

Initial expenditure incurred by The Oaklands in setting up Cherry Villa was partially reimbursed by grants received from Central Notts. Health Authority. This grant income was recognised in accordance with the stated accounting policy.