

THE OAKLANDS

Trustees' Report and Financial Statements

For the year ended 31st March 2022

Registered Charity number 512326

THE OAKLANDS

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THE OAKLANDS

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CHARITY INFORMATION

Charity Number:	512326
Charity Address:	Oaklands, Oakfield Lane, Warsop, Mansfield, Nottinghamshire. NG20 OJE
Solicitors:	Bryan and Armstrong, The Old Meeting House, Stockwell Gate, Mansfield, Nottinghamshire. NG18 1LG
Accountants:	Adkin Sinclair LLP, Sterling House, 32 St John Street, Mansfield, Nottinghamshire. NG18 1QJ
Auditors	Stopford Associates Chartered Accountants Synergy House 7 Acorn Business Park Commercial Gate Mansfield Nottinghamshire NG18 1EX
Bankers:	Lloyds TSB Bank plc, 2 Stockwell Gate, Mansfield, Nottinghamshire. NG18 1JZ

TRUSTEES' REPORT

For the year ended 31st March 2022

The Trustees present their report and the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Reference and Administration Details

Our charity is known as The Oaklands, Registered Charity Number 512326, based exclusively at Oakfield Lane, Warsop, Mansfield, Nottinghamshire NG20 0JE.

Trustees

Charity Trustees are people who are legally responsible for the overall management and decision making in a charity. This, at the Oaklands, is the Executive Committee comprising:

Chair-Stephen Lunn, Vice Chair-Dr Peter Birchenall, Treasurer-, Brenda Stockdale, Elizabeth Nuttall, Ron Reynolds, Margaret Shooter, Sandra Cooper, Geoff Milnes, David Wortley and Elaine Hopkins. Sadly, Dave Wortley passed away in August 2021, he will be greatly missed.

Some trustees, known as "officers" have special responsibilities. These include the chair and treasurer and these 2 officers have wider responsibilities than other trustees. For instance the treasurer will ensure proper accounts are kept and set financial policies. The chair, as well as helping to plan and chair trustee meetings, may also be the link between the trustees and the employees and represent the charity at appropriate events. However, when it comes to making decisions about the charity, the trustees must make them together. The chair is Stephen Lunn and the treasurer is Brenda Stockdale. The Vice Chairman Dr Peter Birchenall will act on the Chairman's behalf during periods of absence.

Objectives and Activities

The Charity's objectives are:

To maximise the lifestyle of residents through daily living activities incorporating work, education and leisure.

To develop the physical, mental and spiritual capacities of residents.

To create a homely environment within which residents are enabled to grow to full maturity, within their capabilities.

To promote a living environment within which residents are encouraged to feel themselves to be valued members of society.

To provide and extend links between the Oaklands and the community within which it is a part.

To foster the excellent relationships enjoyed by the Oaklands and relevant professional organisations.

To encourage outreach to people and organisations involved in the support and development of people with learning disabilities.

To enable the staff team to achieve high standards of resident care through programs of competency-based training.

The objectives are achieved by providing a loving, caring environment for our residents, staff and other users of the charity's facilities, and providing a financially stable and secure environment.

Maintaining the excellent relationship The Oaklands enjoys with all agencies that are involved with us.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2022

Objectives and Activities (continued)

To provide the highest standards of care for our residents, the trustees consider staff training, linked with competence, to be very important with all members of staff undertaking extensive training.

It is important that our residents feel themselves to be valued members of society and they undertake all normal activities to the maximum of their capabilities. The Oaklands provides a home in every sense of the word for our residents.

Again trustees would like to place on record our grateful thanks to the whole staff team. I speak for every Trustee in expressing our immense admiration in the way the staff team continue to deal with what are still challenging times. They continue to give exceptional care to the very highest of standards. Whatever they undertake they embrace and develop to ensure the residents enjoy the fullest and most enjoyable life. Everything undertaken at the Oaklands is for the resident's benefit.

The relaxation of the Covid regulations for the general public increases the risk of exposure for our staff and the risk for our residents. Not a week goes by without some members of our staff team having to take sick leave because of Covid which puts extreme pressure on our staff resources. Thanks to the high level of training the staff receive, demanding and challenging situations continue to be dealt with seamlessly. We are immensely proud of every member of our staff.

Good things continue to come out of the difficult times; individual staff development is at a high level with members of our team expressing areas they would like to develop. Competence is demonstrated at a very high level. Every opportunity is taken for our staff to be involved in various webinars and meetings with outside agencies, when appropriate, to give greater experience and involvement.

Our activities team were very creative in providing a joyful, secure and loving environment for our residents. The jewels being the annual pantomime and the creation of the Oaklands choir.

The Trustees recognise the massive efforts made by the senior management, responding to the directives issued. Whilst some of the administrative burden for testing and reporting is lower it remains onerous to complete the daily, weekly and monthly reports demanded. It is a source of frustration when being forced to supply information requested by CQC and Social Services within a very short notice and time frame, sometimes less than two hours, when request for guidance or advice sought by our team takes days or weeks, with endless repeat emails, before responses are received, if at all. The actions required often undertaken without receipt of the guidance requested. The burden of responsibility felt by our senior team this year was possibly more telling because of continued, unrelenting, anxieties experienced since the start of the pandemic.

The financial performance for 2021-2022 is stable. We continue to have reduced income not being able to provide the level of respite care enjoyed pre pandemic but overall, the position is better than we had predicted. The extra accommodation costs resulting from lockdown, increased staffing costs and provision of activities for the residents continue to have an impact. Being able to claim for Covid related staff absences and reduced costs of the residents not being able to go on holidays helped.

Recruitment of staff is challenging, not least because there are shortages in every area of every sector, with higher wages being achieved outside of the care sector. We ourselves are looking to recruit catering staff in the near future to allow our care team to concentrate fully on the residents. In addition, we have employed extra domestic staff to comply with the stringent levels the IPC imposes. The cost for these appointments will be offset by the release of 'care hours'.

We have taken the opportunity during the pandemic to review and strengthen the already robust management systems employed.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2022

The CQC, with the remote system currently employed, continue to rate the Oaklands 'OUTSTANDING', this is not taken for granted and believe our practice is now stronger and provides the very highest level of care.

The off / on restrictions under which we operate, whilst challenging, is managed extremely well with minimal impact to our residents. Families are well informed and support us in all aspects of our decisions.

Through donations we embarked on the planned major landscape project to the central area of the residential complex. The scheme makes a statement regarding the quality found at the Oaklands, whilst providing a very practical, flexible and safe space for a wide variety of activities for all our residents regardless of disability. Some of the cost went to levelling the site so there are no trip hazards and accessible to wheelchairs etc. The contractor was given other essential works to do in the grounds which were costly, not least the gates to the access at the bottom of the site from Oakfield Lane were falling over and dangerous to the public using the footpath. Despite the cost it was decided to make a permanent solution utilising substantial metal gates and posts and extending the concrete fencing. Other external maintenance work was undertaken

Achievements and Performance

Residential Units

The residential units have fully met their objectives. The three separate villas remain invaluable as a tool for managing the impact of the restrictions we have had to work with. The residents are loved and cared for in an exemplary manner. They enjoy a loving, fulfilling and valued lifestyle to the limit of their capabilities.

As in the previous few years the financial performance of the residential units remains to be challenging. Largely due to the gap between the increase in the 'living wage', the increase in workplace pension, the cost of training and increased supervision costs of new staff. Again, we are grateful for the increase of fees and the monies we are allowed to reclaim for Covid related reasons. Without these it would be much more difficult.

Aspen Villa

The accommodation is excellent and the residents are very comfortable and well looked after. Conversion of an unused toilet to form a dedicated medication hub for the complex proved to be very successful.

Rowan Villa

The recent refurbishment to the small bathroom, extensive work to the large bathroom and the complete renovation of the communal areas leaves the accommodation in excellent condition.

Cherry Villa

Cherry Villa is in excellent condition and the residents are happy and comfortable.

Benchmarks

These are used to measure the success of the residential units:

- Occupancy level
- Staff turnover
- Financial performance

These traditional benchmarks are not applicable.

Complaints and grievances

The Trustees are of the opinion that we are satisfied with all aspects and consider the standard of care to be the highest possible. All complaints and actions taken are recorded and are totally transparent.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2022

Achievements and Performance (continued)**The Centre**

The importance of the Centre to our operation cannot be understated. It continues to provide an essential hub for the protection of our residents, planning and reviewing practices, allocation of staff duties and responsibilities. The protection of the residents will always be put before allowing the use by others.

Charity shop items were sold on eBay to provide a little income. When Covid restrictions allowed activities recommenced reinforcing our strong links with the community. The weekly charity shop was able to operate under very restricted numbers allowed in the hall, loyal customers patiently queued outside before being allowed access. It is tremendous to have the 'Friends of the Oaklands' team in action once again, sadly some of the team are not able to attend through health problems but they are not forgotten. It is good to see the various groups returning (not least our award-winning Memory Cafe and the vital Church Buddies group providing so much solace to our residents). Caps who are a not-for-profit group specifically for carers and those they care for from outside The Oaklands have also returned.

The two centre boilers are in desperate need of replacement, one does not work at all and spares for the other cannot be sourced. It is in such a condition that should it break down, we would have no heating at all and during winter the centre would have to close, this is not an option. Quotes have been sought and all avenues are being explored for the funding.

The monies we were able to claim for Covid related expenses helps the financial position. It would not be in the position it is without this.

The Centre receives no funding and is dependent upon "The Friends of The Oaklands" fundraising efforts, income from lettings and donations from charities and benefactors to whom we will be forever indebted.

The traditional benchmarks used to measure success, (lettings and financial performance) remained a challenge throughout this difficult time with the restrictions.

Financial Review**Reserves**

Note 11 to the financial statements shows the analysis of net assets held at 31st March 2022 attributable to the various funds. The Trustees are of the opinion that the charity's objects are best achieved through a long and stable relationship with all parties, which is achieved through providing a financially secure environment for residents and other users of the charity's facilities.

The reserves held at 31st March 2022 amounted to £780,361 comprising restricted funds of £721,945 and unrestricted funds of £58,416. Based on the current level of annual expenditure and provision for planned future developments, the Trustees believe that this level of reserves will prove to be satisfactory to secure the future of the charity in the medium term.

Free Reserves

As shown in note 10, free reserves comprise unrestricted funds not designated for a specific purpose amounting to £58,416.

The Oaklands

The Oaklands is a forward-thinking charity and different avenues are always being explored to enhance and improve the facilities provided but are always subject to securing the funding prior to embarking on specific projects. Our aim is to have a rolling programme of refurbishment and to ensure the bungalows and Centre are well maintained and in excellent condition.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2022

Financial Review (continued)

Further Projects – subject to funding.

Outside

We still have plans to lay a path from the front of Cherry Villa to the garage and lay a hard landscaping area at the side of the garage to allow residents/respite access to the minibus without having to walk through the car park is still important but will only be considered when the financial performance allows.

Build a putting/ crazy golf area incorporating a summerhouse is still something we would like to do but there are other areas that will take precedence over this.

Community Centre

It is essential to get the boilers replaced and all attempts to source funding will be taken.

Marketing of the Community Centre is a priority to increase revenue for this facility.

The plans to advertise on the local radio (Mansfield 103.2) will hopefully start during the next year.

Minibus

The minibus is not the ideal kind of transport for the residents. Because of our residents needs and physical capabilities, alternative transport would be more suitable. The minibus was a fantastic thing to have but it is time to reconsider our options. This will be actively explored during the next financial year. Funds are available in the Minibus account to facilitate this.

Administrative Plan

To review policies and procedures.

Structure Governance and Management

The Oaklands, a charitable trust, is constituted by trust deed. The appointment of Trustees is governed by the trust deed of the charity.

The Executive Committee shall consist of no less than 6 and no more than 12 members meeting no less than 4 times per year. The Committee Members are elected by rotation at an A.G.M. of the Association. New Members are selected by invitation.

The Policies and Procedures covering the induction and training of Trustees are constantly being developed.

Under the Trust Deed, the Executive Committee may appoint 1 or more sub-committees consisting of 3 or more members of the Executive Committee for the purpose of making any enquiry or supervising or performing any function or duty which in the opinion of the Executive Committee would be more conveniently undertaken or carried out by a sub-committee.

A sub-committee comprising of 3 or more executive members, determined by the full executive committee, utilising their individual areas of expertise shall be formed as and when required.

The committee appointed a sub group to act on behalf of everyone for legal and financial affairs for all transactions. The subgroup is able to act as the official signatory, jointly or severally, having prior approval for the proposed action, reporting back to the main committee. The persons acting on behalf of the main committee are the Chairman, Vice Chairman and Treasurer who form the subgroup, or any other committee member elected for that role at the discretion of the main committee. (Passed at Executive Meeting 15th January 2018).

Arrangements for setting pay and remuneration of all personnel, including key management personnel, is decided by the Board of Trustees.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2022

Structure Governance and Management (continued)**Investment Powers**

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity, no such investments are currently held.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk Policy

The Trustees are responsible for the management of risks faced by the charity. Detailed consideration of the risks are identified, assessed and controls established throughout the year. Detailed action plans are promptly drawn and acted upon evidencing all the actions and outcomes

Through the risk management process established by the charity the Trustees are satisfied that the major risks identified have been adequately addressed where necessary. It is recognised that systems can only provide reasonable, but not absolute, assurance that major risks have been adequately managed but through scrutiny of the action planning and outcomes we can be as certain as possible that prompt action is taken on identified risks.

The Trustees delegate day to day responsibilities to the Manager and staff employed by The Oaklands but are actively monitored and scrutinised by the Trustees.

Public Benefit

The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit.

Related Party Transactions

There are no related party transactions.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2022

Structure Governance and Management (continued)

Compliance with Statutory requirements

The Trustees confirm that the financial statements comply with current statutory requirements, the requirements of the charity's governing document and the requirements of the Charities SORP 2019 (FRS 102).

Approval

This report was approved by the Trustees on 30 January 2023
and signed on their behalf



S Lunn
Chairman

Independent Auditor's Report to the Members of The Oaklands**Opinion**

We have audited the financial statements of The Oaklands (the 'charity') for the year ended 31 March 2022 which comprise of Statement of Financial Activities, Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members of The Oaklands

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement [set out on page 7], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- We obtained an understanding of laws and regulations that affect the charity, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the Charities Act 2011, Charities (Accounts and Reports) regulations 2008 and occupational health and employment legislation.
- We enquired of the trustees, reviewed correspondence with HMRC and reviewed trustees meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place to ensure compliance.

Independent Auditor's Report to the Members of The Oaklands

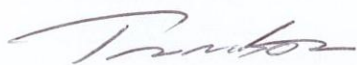
- We gained an understanding of the controls that the trustees have in place to prevent and detect fraud. We enquired about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks. We identified the potential for fraud in the following areas: misappropriation of cash and other assets.
- We reviewed financial statement disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the trustees about actual and potential litigation and claims.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Phillip Nicholson (Senior Statutory Auditor)
For and on behalf of Stopford Associates Limited

Chartered Accountants
Statutory Auditor

30 January 2023
Date.....

Synergy House
7 Acorn Business Park
Commercial Gate
Mansfield
Nottinghamshire
NG18 1EX

THE OAKLANDS

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STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st March 2022

	Note	Residential Villas		Oaklands Centre		Total funds 2022	Total funds 2021
		Unrestricted funds £	Restricted funds £	Unrestricted funds £	Restricted funds £	£	£
Income and endowments from:							
Donations and legacies	1	-	24,635	5,530	-	30,165	22,892
Investments		-	108	-	-	108	611
Other trading activities	2	-	-	11,568	-	11,568	2,078
Charitable activities	3	-	1,007,171	25,588	-	1,032,759	967,743
Government grants	4	-	29,462	-	-	29,462	43,387
Total income and endowments		-	1,061,376	42,686	-	1,104,062	1,036,711
Expenditure on:							
Charitable activities	5	-	1,018,736	37,430	-	1,056,166	948,906
Total expenditure		-	1,018,736	37,430	-	1,056,166	948,906
Net income/(expenditure)		-	42,640	5,256	-	47,896	87,805
Transfer between funds		-	(8,720)	8,720	-	-	-
Net movement in funds		-	33,920	13,976	-	47,896	87,805
Reconciliation of funds:							
Total funds brought forward		-	687,192	44,440	833	732,465	644,660
Total funds carried forward		-	721,112	58,416	833	780,361	732,465

All income and expenditure derive from continuing activities.

THE OAKLANDS

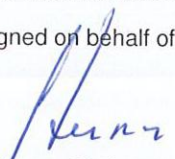
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BALANCE SHEET
As at 31st March 2022

	Note	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	7		117,258		123,946
Current assets					
Stocks		1,451		461	
Debtors	8	15,439		6,849	
Cash at bank and in hand		686,099		631,446	
			702,989		638,756
Creditors:					
Amounts falling due within one year	9	39,886		30,237	
Net current assets			663,103		608,519
Total assets less current liabilities			780,361		732,465
Charity funds					
Restricted funds	10		721,945		688,025
Unrestricted funds	10		58,416		44,440
Total charity funds			780,361		732,465

The financial statements were approved and authorised for issue by the Board on 30 January 2023.

Signed on behalf of the board of trustees


S Lunn, Chairman

The notes on pages 15 to 25 form part of these financial statements.

STATEMENT OF CASH FLOWS
For the year ended 31st March 2022

	£	2022 £	£	2021 £
Cash flows from operating activities:				
Net cash provided by operating activities		89,649		144,381
Cash flows from investing activities:				
Payments to acquire tangible fixed assets	(35,104)		(8,384)	
Interest received	108		611	
Net cash flow from investing activities		(34,996)		(7,773)
Net increase in cash and cash equivalents		54,653		136,608
Cash and cash equivalents at 1st April 2021		631,446		494,838
Cash and cash equivalents at 31st March 2022		686,099		631,446
Reconciliation of net income to net cash flow from operating activities				
Net income for the year per the Statement of Financial Activities		47,896		87,805
Interest receivable		(108)		(611)
Depreciation of tangible fixed assets		41,792		43,942
(Increase)/decrease in stock		(990)		1,227
(Increase)/decrease in debtors		(8,590)		23,852
Increase/(decrease) in creditors		9,649		(11,834)
Net cash flow from operating activities		89,649		144,381
Cash and cash equivalents consists of:				
Cash at bank and in hand		686,099		631,446
Short term deposits		-		-
Cash and cash equivalents at end date		686,099		631,446

ACCOUNTING POLICIES

For the year ended 31st March 2022

Summary of significant accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of accounting

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

Income recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in the statement of financial activities as amounts are received and recorded under the control of the Trustees. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Covenanted and income under gift aid are shown gross and includes the appropriate tax refund due on the amount donated during the year.
- The work of the charity benefits from many hours of voluntary work contributed by its supporters. In addition, organisations have provided the use of facilities and equipment without charge. Where actual costs can be placed on the value of support given, this has been reflected in the statement of financial activities. The charity is most grateful for this help, without which much of the work could not be achieved.
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Activities for generating funds are accounted for as amounts are received and recorded under the control of the Trustees.
- Income from room hire is accounted for when receivable.

ACCOUNTING POLICIES

For the year ended 31st March 2022

Expenditure recognition

Expenditure is recognised on an accruals basis as the liability is incurred. Expenditure includes any VAT, which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and activities for generating funds.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and its services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. per capita or estimated usage as detailed in the notes to the financial statements.

Fund Accounting**Restricted funds:**

These are funds which can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or where funds are raised for particular restricted purposes.

Unrestricted general funds:

These are funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the charity.

Designated funds:

Designated funds are allocated out of unrestricted funds by the Trustees for specific future purposes or projects. The use of such funds is at the Trustees' discretion.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Support Groups

The various support groups are regarded as autonomous. The financial statements do not include the activities of these groups, but donations from them are included in income as received.

Fixed Assets

Land and buildings purchased by The Oaklands are stated in the Balance Sheet at cost less accumulated depreciation. The Oaklands also owns land and buildings which were presented by The Sir John Eastwood Foundation.

Furniture and equipment purchased for the Residential Villas is written off in the year of acquisition. This treatment has been adopted because the lifetime of the assets is uncertain and purchased assets are used alongside donated assets, the values of which are not reflected in the financial statements. Also the expenditure is often covered by grants and donations received during the year. Plant and machinery and fixtures and fittings for the Oaklands Centre are capitalised at cost and depreciated as detailed below.

ACCOUNTING POLICIES

For the year ended 31st March 2022

Depreciation

Freehold Land and Buildings

Depreciation is not provided on freehold land.

Depreciation is provided on the property improvements and the garage to write off the cost of each asset over its estimated useful life of 15 years on a straight line basis.

Depreciation is provided on plant and machinery on a reducing balance basis at a rate of 33 1/3% per annum, to write off the cost of the assets over their anticipated useful lives.

Depreciation is provided on motor vehicles on a reducing balance basis at a rate of 25% per annum, to write off the cost of the assets over their anticipated useful lives.

Office Fixtures and Fittings

Office fixtures and fittings are depreciated on a straight line basis over their estimated useful lives at a rate of 25% per annum.

Stock

Stock is valued at the lower of cost and net realisable value.

Financial instruments

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2022

1. Income from donations and legacies

	Residential Villas		Oaklands Centre		Total funds 2022	Total funds 2021
	Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds		
	£	£	£	£	£	£
Gifts	-	23,655	5,530	-	29,185	19,217
Gift aid income	-	980	-	-	980	3,675
	<u>-</u>	<u>24,635</u>	<u>5,530</u>	<u>-</u>	<u>30,165</u>	<u>22,892</u>

Income from donations and legacies was £30,165 (2021 - £22,892) of which £24,635 (2021 - £19,259) was attributable to restricted and £5,530 (2021 - £3,633) was attributable to unrestricted funds.

2. Income from other trading activities

Fund raising activities - Oaklands Centre

	2022 £	2021 £
Charity shops	-	-
Christmas fayre	6,790	1,454
Dances	1,354	-
Raffles and Plant sale	1,372	-
Sale of Rags	279	-
Autumn Fayre	1,119	624
	<u>654</u>	<u>-</u>
	<u>11,568</u>	<u>2,078</u>

Income from other trading activities was £11,568 (2021 - £2,078), all of which was attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2022

3. Income from charitable activities

a. Grants – Residential Villas

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2022 £	Total funds 2021 £
Joint funding	11,235	-	-	11,235	11,235
DSS and residents' contributions	995,936	-	-	995,936	942,299
	<u>1,007,171</u>	<u>-</u>	<u>-</u>	<u>1,007,171</u>	<u>953,534</u>

b. Other income

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2022 £	Total funds 2021 £
Room and bar hire	-	23,186	-	23,186	13,853
Bar takings	-	2,402	-	2,402	356
	<u>-</u>	<u>25,588</u>	<u>-</u>	<u>25,588</u>	<u>14,209</u>
Totals	<u>1,007,171</u>	<u>25,588</u>	<u>-</u>	<u>1,032,759</u>	<u>967,743</u>

Income from charitable activities was £1,032,759 (2021 - £967,743) of which £1,007,171 (2021 - £953,534) was attributable to restricted and £25,588 (2021 - £14,209) was attributable to unrestricted funds.

4. Other income

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2022 £	Total funds 2021 £
Government grants					
Covid infection control funding	29,462	-	-	29,462	43,387
	<u>29,462</u>	<u>-</u>	<u>-</u>	<u>29,462</u>	<u>43,387</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2022

5. Charitable activities

5.a. Direct costs

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2022 £	Total funds 2021 £
Residents' allowances and expenses	56,311	-	-	56,311	7,570
Activity days	823	-	-	823	1,871
Social training and holidays	210	-	-	210	-
Food	19,957	-	-	19,957	19,377
Bar purchases	-	581	-	581	1,226
Bar staff costs	-	331	-	331	-
Bar other expenses	-	-	-	-	80
Capital expenditure	-	-	-	-	11,070
Garden expenditure	13,039	-	-	13,039	1,777
CQC registration	2,388	-	-	2,388	2,388
Staff costs	711,972	16,705	-	728,677	697,173
Staff pension costs	19,961	419	-	20,380	19,194
Travelling and motor expenses	4,985	-	-	4,985	2,478
Light, heat, water and rates	36,445	-	-	36,445	31,189
Telephone	1,397	168	-	1,565	1,356
Repairs, renewals and maintenance	52,917	7,065	-	59,982	33,714
Photocopying, stationery advertising and postage	4,063	105	-	4,168	4,066
Healthcare	1,707	-	-	1,707	13,013
Room hire	13,200	-	-	13,200	11,200
Depreciation	37,141	4,651	-	41,792	43,942
	<u>976,516</u>	<u>30,025</u>	<u>-</u>	<u>1,006,541</u>	<u>902,684</u>

Expenditure on charitable activities direct costs was £1,006,541 (2021 - £902,684) of which £976,516 (2021 - £880,670) was attributable to restricted and £30,025 (2021 - £22,014) was attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2022

5. Charitable activities – (continued)

5.b. Support costs

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2022 £	Total funds 2021 £
Professional charges	-	60	-	60	1,795
Bookkeeping and Accountancy	20,680	2,351	-	23,031	21,791
Insurance	11,304	3,681	-	14,985	12,933
Telephone	466	169	-	635	581
Photocopying, stationery, advertising and postage	1,354	104	-	1,458	1,356
Staff training	(1,082)	-	-	(1,082)	(1,667)
IT and website costs	1,361	141	-	1,502	1,372
Governance costs (note 5.c)	4,500	-	-	4,500	4,500
Other	3,637	899	-	4,536	3,561
	<u>42,220</u>	<u>7,405</u>	<u>-</u>	<u>49,625</u>	<u>46,222</u>
Total	<u>1,018,736</u>	<u>37,430</u>	<u>-</u>	<u>1,056,166</u>	<u>948,906</u>

Expenditure on charitable activities support costs was £49,625 (2021 - £46,222) of which £42,220 (2021 - £39,801) was attributable to restricted, and £7,405 (2021 - £6,421) was attributable to unrestricted funds.

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of all detailed calculations and record keeping. To ensure full cost recovery on projects the charity adopts a policy of allocating costs to the respective cost headings through the year. This allocation includes support costs where they are directly attributable. Other support costs shown are a best estimate of the costs that have been so allocated either on a per capita basis or on an estimated usage basis.

Reimbursement made to the Trustees for travelling expenses amounted to £Nil (2021: £Nil) and the number of trustees reimbursed was none (2021: none).

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NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st March 2022

5. Charitable activities – (continued)

5.c. Governance costs

Direct costs: Auditor's remuneration

	2022 £	2021 £
Audit fee	4,500	4,500
	4,500	4,500

6. Staff costs

	2022 £	2021 £
Wages and salaries	681,605	652,789
Social security costs	47,403	44,384
Staff pension	20,380	19,194
	749,388	716,367

No employee earned £60,000 per annum or more.

The average number of employees analysed by function was:

	2022 number	2021 number
Management and administration	6	6
Residential support care workers	37	36
	43	42

During the year no trustees (2021: 1) received remuneration as an employee of £nil (2021: £3,346) in respect of professional services and in compliance with the charity's legal authority to do so.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2022

7. Tangible fixed assets for the use by the charity

	Plant and machinery £	Fixtures and fittings £	Property improvements £	Motor Vehicles £	Land £	Garage £	Total £
Cost:							
At 1st April 2021	52,457	20,506	700,059	50,794	14,167	2,367	840,350
Additions	-	1,756	33,348	-	-	-	35,104
Disposal	-	-	-	-	-	-	-
At 31st March 2022	52,457	22,262	733,407	50,794	14,167	2,367	875,454
Depreciation:							
At 1st April 2021	43,174	17,394	607,761	45,709	-	2,366	716,404
Charge for the year	3,091	2,144	35,286	1,271	-	-	41,792
Eliminated on disposal	-	-	-	-	-	-	-
At 31st March 2022	46,265	19,538	643,047	46,980	-	2,366	758,196
Net book value:							
At 31st March 2022	6,192	2,724	90,360	3,814	14,167	1	117,258
At 31st March 2021	9,283	3,112	92,298	5,085	14,167	1	123,946

All of the fixed assets are used for direct charitable purposes.

Capital expenditure authorised for, but not provided in the financial statements, was £Nil (2021: £Nil).

8. Debtors

	2022 £	2021 £
Income tax recoverable	245	980
Other debtors and prepayments	15,194	5,869
	15,439	6,849

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2022

9. Sundry creditors and accrued charges

	2022 £	2021 £
NCC creditor	7,392	9,581
Trade creditors	7,111	70
Other creditors and accruals	25,383	20,586
	<u>39,886</u>	<u>30,237</u>

10. Funds

	Balance 1.4.2021 £	Movement in resources		Transfer between funds £	Balance 31.3.2022 £
	£	Incoming £	Outgoing £		£
Restricted funds					
Residential Villas	626,969	1,056,992	(1,000,985)	(8,720)	674,256
Land reserve	833	-	-	-	833
Funeral expenses fund	60,223	4,384	(17,751)	-	46,856
	<u>688,025</u>	<u>1,061,376</u>	<u>(1,018,736)</u>	<u>(8,720)</u>	<u>721,945</u>
Unrestricted funds					
General fund	44,440	42,686	(37,430)	8,720	58,416
	<u>732,465</u>	<u>1,104,062</u>	<u>(1,056,166)</u>	<u>-</u>	<u>780,361</u>

Residential Villas

This fund is to provide support for costs incurred in respect of operating the residential homes, Cherry Villa, Rowan Villa and Aspen Villa and includes amounts attributable to individual residents.

Land reserve

This fund represents land purchased for restricted use by the charity.

Funeral expenses fund

This fund is to cover the costs of residents' funerals when the time comes. Residents contribute to this fund.

Transfer between funds

The £8,720 (2021: £7,327) transfer of funds between Residential Villas and General funds represents the transfer of amounts in respect of staff costs and support of the Centre by the Villas.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2022

11. Analysis of net assets between funds	Tangible Fixed Assets £	Net Current Assets £	Total £
Restricted funds:			
Residential Villas	94,831	579,425	674,256
Land reserve	-	833	833
Refurbishment reserve	8,260	(8,260)	-
Funeral expenses fund	-	46,856	46,856
	103,091	618,854	721,945
Unrestricted funds:			
General fund	14,167	44,249	58,416
	117,258	663,103	780,361
12. Non-cash donations			

Non-cash donations to The Oaklands have not been reflected in the financial statements. The executive committee would like to take this opportunity of acknowledging the generosity of donors.

13. Grants and reimbursements - Cherry Villa

Initial expenditure incurred by The Oaklands in setting up Cherry Villa was partially reimbursed by grants received from Central Notts. Health Authority. This grant income was recognised in accordance with the stated accounting policy.