

THE OAKLANDS

England & Wales · Charity number 512326

Details

Other names	THE WARSOP AND DISTRICT MENTALLY HANDICAPPED ASSOCIATION
Status	Registered
Legal form	Other
Registered	1982-04-21
Register	View on the Charity Commission register

Contact

Address	5 Oakfield Avenue Warsop Mansfield NG20 0LQ
Phone	07939050255
Email	centreadmin@oaklandscharity.co.uk
Website	oaklandscharity.co.uk

Activities

Objects: 1. TO IMPROVE THE LIFESTYLE OF THE MENTALLY HANDICAPPED PERSONS THROUGH THEIR WORK/LEISURE-TIME ACTIVITIES SO TO DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES THAT THEY MAY GROW TO FULL MATURITY WITHIN THEIR CAPACITIES. 2. TO PROVIDE AND EXTEND LINKS BETWEEN THE COMMUNITY AT LARGE AND MENTALLY HANDICAPPED PERSONS..3. TO ASSIST AND ENCOURAGE PERSONS AND ORGANISATIONS INVOLVE IN THE SUPPORT AND DEVELOPMENT OF THE MENTALLY HANDICAPPED.

Activities: 1. To improve the lifestyle of adults with learning disabilities through their work/leisure-time activities so to develop their physical, mental and spiritual capacities that they may grow to full maturity, within their capabilities. 2 To provide and extend links between the community at large and people with learning disabilities. 3. To assist and encourage persons and organisations involved in t

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Disability
- **Who:** People With Disabilities

Geography

- **Area of benefit:** NOT DEFINED - IN PRACTICE WARSOP AND DISTRICT
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,376,751	£1,348,295	£779,308	43
2024-03-31	£1,326,628	£1,301,460	£734,203	45
2023-03-31	£1,128,771	£1,200,097	£709,035	41
2022-03-31	£1,104,062	£1,056,166	£780,361	43
2021-03-31	£1,036,711	£948,906	£732,465	42

Trustees

Name	Role	Appointed
Sharlotte Somerville	Chair	2024-11-17
BRENDA STOCKDALE		
ELIZABETH NUTTALL		
Elizabeth Jane Cannings		2023-10-23
Geoff Milnes		2018-01-15
Lynne Hutchinson		2026-02-05
Margaret Shooter		2014-01-24
Philip Pritchard		2026-02-05
Sandra Cooper		2024-04-22

Accounts

THE OAKLANDS

Trustees' Report and Financial Statements

For the year ended 31st March 2025

Registered Charity number 512326

THE OAKLANDS

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THE OAKLANDS

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CHARITY INFORMATION

Charity Number: 512326

Charity Address: Oaklands,
Oakfield Lane,
Warsop,
Mansfield,
Nottinghamshire.
NG20 OJE

Solicitors: Bryan and Armstrong,
The New Meeting House,
Station Street,
Mansfield,
Nottinghamshire.
NG18 1EF

Accountants Adkin Sinclair LLP,
Sterling House,
32 St John Street,
Mansfield,
Nottinghamshire.
NG18 1QJ

Auditors: Stopfords (Mansfield) Ltd,
Chartered Accountants
Synergy House,
7 Acorn Business Park,
Mansfield,
Nottinghamshire.
NG18 1EX

Bankers: Lloyds TSB Bank PLC,
2 Stockwell Gate,
Mansfield,
Nottinghamshire.
NG18 1JZ

TRUSTEES' REPORT

For the year ended 31st March 2025

The Trustees present their report and the financial statements of the charity for the year ended 31st March 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Reference and Administration Details

Our charity is known as The Oaklands, Registered Charity Number 512326, based exclusively at Oakfield Lane, Warsop, Mansfield, Nottinghamshire NG20 0JE.

Trustees

Charity Trustees are people who are legally responsible for the overall management and decision making in a charity. This at The Oaklands, is the Executive Committee comprising:

Chair - Sharlotte Sommerville, Treasurer - Brenda Stockdale; Elizabeth Nuttall, Margaret Shooter, Geoff Milnes, Dr Peter Birchenall and Liz Cannings. Carole Graham resigned on the 18th November 2024 and Claire Poole resigned on the 26th June 2025. Sharlotte Somerville was elected to the trustees at the AGM on the 28th October 2024 and proposed as temporary Chair on the 8th July 2025 when Stephen Lunn resigned as a trustee and Chair. She was formally elected as Chair at an Executive meeting on the 22nd July 2025.

Some trustees, known as "officers" have special responsibilities. These include the Chair and Treasurer and these 2 officers have wider responsibilities than other trustees. For instance, the treasurer will ensure proper accounts are kept and set financial policies. The Chair, as well as helping to plan and chair trustee meetings, may also be the link between the trustees and the employees and represent the charity at appropriate events.

The trustees are actively involved in every aspect of the Oaklands operation. They scrutinise and monitor elements according to their skills and interests leading to a very effective body of people, totally involved and engaged with the staff team.

This is evidenced by the Trustees being divided into groups, recognising their strengths and having responsibility for the overview, scrutiny and the monitoring of various aspects of our operation. These Trustees report back to the Board at the Executive Meetings.

These groups comprise:

Financial

Bungalow

HR and Legal

Premises and Maintenance

IPC

Training and Workforce Development

Health and Safety

Centre

Objectives and Activities

The Charity's objectives: -

- To maximize the lifestyle of residents through daily living activities incorporating work, education and leisure.
- To develop the physical, mental and spiritual capacities of residents.
- To create a homely environment within which residents are enabled to grow to full maturity, within their capabilities.
- To promote a living environment within which residents are encouraged to feel themselves to be valued members of society.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2025

Objectives and Activities (continued)

- To provide and extend links between the Oaklands and the community within which it is a part.
- To foster the excellent relationships enjoyed by the Oaklands and relevant professional organisations.
- To encourage outreach to people and organisations involved in the support and development of people with learning disabilities.
- To enable the staff team to achieve high standards of resident care through programs of competency-based training.

The objectives are achieved by providing a loving, caring environment for our residents, staff and other users of the charity's facilities, and providing a financially stable and secure environment.

Maintaining the excellent relationship The Oaklands enjoys with all agencies that are involved with us.

To provide the highest standards of care for our residents, the trustees consider staff training, linked with competence, to be of paramount importance with all members of staff undertaking extensive training.

It is important that our residents feel themselves to be valued members of society and they undertake all normal activities to the maximum of their capabilities. The Oaklands provides a home in every sense of the word for our residents.

On behalf of the Trustees, I express our immense admiration of the staff team. The exceptional care, delivered to the very highest of standards. Following the awards received in all four categories for care homes at the Health Innovation East Midlands Conference where The Oaklands won the coveted Care Home of the Year Award, Joint winner of Care Home Carer of the Year, Runner up in the Care Home Manager of the Year and Care Support Team of the Year Award. The success continues, on the 12th November 2024 at the Proud to Care Nottinghamshire Award Ceremony, (for people who passionate about making a difference), Vicky Alderson's dedication to providing the highest level of faultless care since joining our organisation on the 1st of August 2001 gained the Long Service Recognition Award. It gives great pride that other agencies engaged in the quest of excellence, in all aspects of care, recognise just how good our staff team is and the loving caring environment that our residents enjoy. To circulate in the company of others providing such excellent service is a privilege.

Activities for our residents is not just something done for entertainment and occupation, it is the central core to providing fulfilment, achievement and wellbeing of our residents. Thanks to our staff team the range of activities are so diverse there is something for everyone to enjoy. It builds and reinforces the resident's confidence, participation and enthusiasm. The activities continue to be very creative in providing a joyful, secure and loving environment for our residents.

The award-winning Memory Cafe's success is now a valuable asset to the local community providing a vital service for the many that attend.

The training coordinator continues to provide a very high level of training, which is demanding and challenging but entered into with enthusiasm by all the staff. Individual staff development is at a high level with members of our team expressing areas they would like to develop. The training and subsequent competency is demonstrated in the care the residents are able to enjoy. Every opportunity is taken for our staff to be involved in various webinars and meetings with outside agencies, when appropriate, to give greater experience and involvement. Alongside the training more areas of responsibility and ownership are allocated to staff members.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2025

Objectives and Activities (continued)

The financial performance for 2024/2025 was challenging but by careful management ended in a far better position than anticipated.

We are very careful to ensure that new residents will be able to integrate themselves into the family without the challenging behaviours that would disrupt the lives of existing residents. It can therefore take time to find the right person to fill the vacancies. The protracted period from expression of interest to admission results in a large drop in income. The time and effort invested in compiling the bids is considerable and when they go to panel for the decision for independent living is made it is disheartening for all involved not least the families. For us we have a vacancy for long periods not earning any income.

The shortfall in the hours of respite occupancy is improving.

The reserves, being placed in fixed term accounts are attracting a higher level of interest. The rates are at a substantially lower level than 2023/2024

Several projects have been actioned, some essential, some highly desirable, (noted later in this report); impacts the financial performance overall.

The wage cost is significantly higher due to the increase in the Living Wage. Once again, we are grateful for the increase to the basic level of fees by the authorities but year on year the amount of operating capital gets less. We, like so many, fear the rise in the NI. contributions and to the staff to which it will now apply. It will significantly restrict the funds that could be used to enhance our residents' lives and seems a little counter intuitive. For example, if a resident requires hospital admission the Oaklands provide 24 hour support from our own staff members, no matter how long the treatment takes, This is to ensure good accurate information being received and passed, to have a familiar face for our residents and to manage aspects of care which require time to administer or a degree of explanation and co-operation less likely to be well received from a strange face. We do this at our cost. We continue to review the charges arising from some of our residents having a significant increase in their needs, due to their age and other factors.

Unlike many organisations we experience an extremely low turnover of staff, less than 6%. Over 66% of our staff have given over five years of loyal service, many over ten to fifteen years and a couple over twenty years. All recognised by long service awards.

We continue to review and strengthen the already robust management systems employed.

The CQC, with the remote system currently employed, continue to rate the Oaklands 'OUTSTANDING', this is not taken for granted and believe our practice is now stronger and provides the very highest level of care.

Achievements and Performance

Residential Units

The residents are loved and cared for in an exemplary manner. They enjoy a loving, fulfilling and valued lifestyle to the limit of their capabilities.

The upgrade of the Wi-Fi infrastructure to improve the signal cover last year is working well.

We entered a contract with a company that provided software for digital staff rotas. Once information was entered it was believed that it would benefit both the staff team and administration of the payroll. There have been major problems which we are trying to work through.

All villas have been fitted with secure medication storage cabinets/ cupboards which ensures a much easier safer system and is working well.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2025

Achievements and Performance (continued)

Following recommendations following an IPC audit new soap dispensers have been fitted to all the resident's rooms, signage and storage changes implemented.

The five-year Electrical Periodic Test was conducted where the electrical system is assessed to comply with all current regulations and recommendations arising implemented.

It became a priority to replace the rotten wooden garage doors, a new automatic garage door with remotes was fitted. All work is now completed.

As in the 2023/24 fiscal year the pumps to the cess pit, essential because the drainage for Aspen Villa is lower than the main drainage, failed yet again. It is equipped with two pumps, but both had to be replaced. We have the ones removed rewired to hold in reserve so the replacement can be done quickly but it is not a cheap undertaking.

A new ride-on mower was donated by a company where one of our resident's brother works. This was a tremendous gift, saving a large expense with all the servicing and maintenance included.

A large site cabin, purchased in Feb 2024 was craned into position in May 2024 and divided to provide much needed storage.

Aspen Villa

The accommodation is excellent, the residents' rooms are in extremely good order the decoration and furnishing being the personal choice of the resident. It was necessary to refurbish the lounge. It was decorated and new sofas and soft furnishings replaced the existing. The kitchen remains the main catering area for the villas, invaluable but is heavily used and will soon require attention.

Rowan Villa

A planned refurbishment of the communal areas and the kitchen, commenced in the 2023/2024 fiscal year is now completed. The work lifts Rowan Villa into a clean, crisp environment having been replastered, decorated, new carpets and lighting, radiators and joinery work. The results have been completely worth the outlay. Some furniture and carpets of the communal areas have been replaced. All the resident's rooms are in very good order again the decoration and furnishing being a personal choice. We are hoping in the near future to fit the conservatory with a warm roof and remove a raised threshold strip to make it more accessible for wheelchair users.

Cherry Villa

Cherry Villa is in a relatively good condition, but a similar refurbishment undertaken for Rowan Villa will hopefully be commencing this year. The residents are happy and comfortable. As in the other villas the decoration and furnishing of the resident's rooms are chosen by the resident. The boiler, which had been repaired on many occasions because of sudden drops in pressure was replaced with a higher specification boiler with provision of increased hot water capacity.

Benchmarks

These are used to measure the success of the residential units:

- Occupancy level
- Staff turnover
- Financial performance

The Trustees are satisfied with all aspects and consider the standard of care to be the highest possible.

Complaints and grievances

All complaints and actions taken are recorded and are totally transparent with the relevant agencies being informed in the proper manner.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2025

Achievements and Performance (continued)

The Centre

The importance of the Centre to our operation cannot be understated. It continues to provide an essential hub for our residents and the wider community.

Our Charity shop, operating at full capacity, is vital to the Centre's financial performance raising a tremendous amount of money year on year, a reflection of the pressure on personal finances endured by many members of our community. It is good to see social groups forming and being enjoyed by the attendees, reinforcing our strong links with the wider community. Higher value items are sold via Facebook and other social media platforms.

The 'Friends of the Oaklands' are a phenomenal team who are a very important integral part of the Oaklands family. Their contribution is immense.

The Activities group makes full use of the centre. It is amazing to watch the interactions, the development of confidence, the increase of abilities by gaining new skills of our residents.

The award-winning Memory Cafe and the vital Church Buddies provide much solace to our residents. Indeed, Church Buddies are playing an increasingly important involvement in our operation.

The new till makes so much difference to the bar's operation, saving time on accounting and stock taking.

Work to replace the suspended ceiling tiles together with new insulation and more effective, efficient lighting was completed together with the hall being decorated. A deep clean of the floor with resurfacing completed what was a very worthwhile interior refurbishment.

Externally all the soffits and facias have been replaced making the centre very presentable.

Future projects.

The Oaklands is forward thinking and constantly striving to provide the very best home environment for our residents and workplace for our staff. We have work that we would like to undertake, some essential, some very desirable and some which are a wish list.

We are hoping in the near future to fit the conservatory with a warm roof and remove a raised threshold strip to make it more accessible for wheelchair users.

The kitchen to Aspen Villa needs replacing as mentioned previously in this report.

Cherry Villa is in a relatively good condition, but a similar refurbishment undertaken for Rowan Villa will hopefully be commencing this year as mentioned previously in the report.

A path for the residents to be safely taken for transport so they do not have to cross a busy car park is needed. This will be extended to incorporate the site cabin, so staff do not have to walk on grass to gain access.

We would like to provide a circular, hard surface path to the perimeter of a large lawned area with seating in various locations to allow residents and their families to have private moments in the garden. It would double up as a cycle path for residents.

The cupboard doors to the Centre's kitchen need replacing. Six double glazed units to the hall have condensation between the glazing and require replacement. The carpets and furniture to the bar area are in need of replacement.

These are an example of some of the future projects we would like to undertake, there are many more.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2025

Financial Review

Reserves

Note 11 to the financial statements shows the analysis of net assets held at 31st March 2025 attributable to the various funds. The Trustees are of the opinion that the charity's objects are best achieved through a long and stable relationship with all parties, which is achieved through providing a financially secure environment for residents and other users of the charity's facilities.

The reserves held at 31st March 2025 amounted to £779,308 comprising restricted funds of £740,923 and unrestricted funds of £38,385. Based on the current level of annual expenditure and provision for planned future developments, the Trustees believe that this level of reserves will prove to be satisfactory to secure the future of the charity in the medium term.

Free Reserves

As shown in note 10, free reserves comprise unrestricted funds not designated for a specific purpose amounting to £38,385

A prior year adjustment was identified in the charity as detailed in note 10 of the financial statements due to the understatement of income arising from benefit income owed by a resident.

Structure Governance and Management

The Oaklands, a charitable trust, is constituted by trust deed.

The appointment of Trustees is governed by the trust deed of the charity.

The Executive Committee shall consist of no less than 6 and no more than 12 members meeting no less than 4 times per year. The Committee Members are elected by rotation at an A.G.M. of the Association. New Members are selected by invitation.

Under the Trust Deed, the Executive Committee may appoint 1 or more sub-committees consisting of 3 or more members of the Executive Committee for the purpose of making any enquiry or supervising or performing any function or duty which in the opinion of the Executive Committee would be more conveniently undertaken or carried out by a sub-committee.

The committee appointed a subgroup to act on behalf of everyone for legal and financial affairs for all transactions. This subgroup can act as the official signatory, jointly or severally, having prior approval for the proposed action and reporting back to the main committee. The persons acting on behalf of the main committee are the Chair, Vice Chair and Treasurer who form the subgroup, or any other committee member elected for that role at the discretion of the main committee. (Passed at Executive Meeting 15th January 2018).

Investment Powers

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity, no such investments are currently held.

Risk Policy

The Trustees are responsible for the management of risks faced by the charity. Detailed consideration of the risks are identified, assessed and controls established throughout the year. Detailed action plans are promptly drawn and acted upon evidencing all the actions and outcomes.

Through the risk management process established by the charity the Trustees are satisfied that the major risks identified have been adequately addressed where necessary. It is recognised that systems can only provide reasonable, but not absolute, assurance that major risks have been adequately managed but through scrutiny of the action planning and outcomes we can be as certain as possible that prompt action is taken on identified risks.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2025

The Trustees delegate day to day responsibilities to the Manager and staff employed by The Oaklands but are actively monitored and scrutinised by the Trustees.

Public Benefit

The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit.

Related Party Transactions

There are no related party transactions.

Compliance with Statutory requirements

The Trustees confirm that the financial statements comply with current statutory requirements, the requirements of the charity's governing document and the requirements of the Charities SORP 2019 (FRS 102).

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees on
and signed on their behalf



S Sommerville
Chair

Independent Auditor's Report to the Members of The Oaklands**Opinion**

We have audited the financial statements of The Oaklands (the 'charity') for the year ended 31 March 2025 which comprise of Statement of Financial Activities, Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report². Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members of The Oaklands**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement [set out on page 7], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations, we considered the following:

- We obtained an understanding of laws and regulations that affect the charity, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the Charities Act 2011, Charities (Accounts and Reports) regulations 2008 and occupational health and employment legislation. We also identified industry specific legislation; Health and Social Care Act 2008 and Care Homes Regulations 2001.
- We enquired of the trustees, reviewed correspondence with HMRC and reviewed trustees meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place to ensure compliance.

Independent Auditor's Report to the Members of The Oaklands

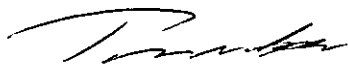
- We gained an understanding of the controls that the trustees have in place to prevent and detect fraud. We enquired about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks. We identified the potential for fraud in the following areas: misappropriation of cash and other assets.
- We reviewed financial statement disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the trustees about actual and potential litigation and claims.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Phillip Nicholson (Senior Statutory Auditor)
For and on behalf of Stopfords (Mansfield) Ltd

Chartered Accountants
Statutory Auditor

Date 18 December 2025

Synergy House
7 Acorn Business Park
Commercial Gate
Mansfield
Nottinghamshire
NG18 1EX

THE OAKLANDS

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STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31st March 2025

	Note	Residential Villas		Oaklands Centre		Total funds 2025	Total funds 2024 (restated)
		Unrestricted funds £	Restricted funds £	Unrestricted funds £	Restricted funds £	£	£
Income and endowments from:							
Donations and legacies	1	-	4,282	6,200	-	10,482	7,937
Investments		-	7,280	41	-	7,321	3,775
Other trading activities	2	-	9,452	15,648	-	25,100	28,173
Charitable activities	3	-	1,296,255	33,793	-	1,330,048	1,303,392
Government grants	4	-	3,800	-	-	3,800	-
Total income and endowments		-	1,321,069	55,682	-	1,376,751	1,343,277
Expenditure on:							
Charitable activities	5	-	1,276,533	71,762	-	1,348,295	1,301,460
Total expenditure		-	1,276,533	71,762	-	1,348,295	1,301,460
Net income/(expenditure)		-	44,536	(16,080)	-	28,456	41,817
Transfer between funds		-	(9,640)	9,640	-	-	-
Net movement in funds		-	34,896	(6,440)	-	28,456	41,817
Reconciliation of funds:							
Total funds brought forward (restated)		-	705,194	44,825	833	750,852	709,035
Total funds carried forward		-	740,090	38,385	833	779,308	750,852

All income and expenditure derive from continuing activities.

BALANCE SHEET
As at 31st March 2025

	Note	£	2025 £	2024 (restated) £
Fixed assets				
Tangible assets	7		90,804	103,789
Current assets				
Stocks		2,510		2,530
Debtors	8	47,748		31,515
Cash at bank and in hand		672,882		638,292
			<u>723,140</u>	<u>672,337</u>
Creditors:				
Amounts falling due within one year	9	34,636		25,274
			<u>688,504</u>	<u>647,063</u>
Net current assets				
			<u>779,308</u>	<u>750,852</u>
Total assets less current liabilities				
Charity funds				
Restricted funds	11		740,923	706,027
Unrestricted funds	11		38,385	44,825
			<u>779,308</u>	<u>750,852</u>
Total charity funds				

The financial statements were approved and authorised for issue by the Board on

Signed on behalf of the board of trustees



S Sommerville
Chair

The notes on pages 15 to 26 form part of these financial statements.

STATEMENT OF CASH FLOWS
For the year ended 31st March 2025

	£	2025 £	2024 (restated) £
Cash flows from operating activities:			
Net cash provided by operating activities		34,174	59,705
Cash flows from investing activities:			
Payments to acquire tangible fixed assets	(6,905)		(13,835)
Proceeds from disposal of fixed assets	-		-
Interest received	7,321		3,775
Net cash flow from investing activities		416	(10,060)
Net increase (decrease) in cash and cash equivalents		34,590	49,645
Cash and cash equivalents at 1st April 2024		638,292	588,647
Cash and cash equivalents at 31st March 2025		672,882	638,292
Reconciliation of net income to net cash flow from operating activities			
Net income for the year per the Statement of Financial Activities		28,456	41,817
Interest receivable	(7,321)		(3,775)
Depreciation of tangible fixed assets	19,890		25,508
(Increase)/decrease in stock	20		(348)
(Increase)/decrease in debtors	(16,233)		1,415
Increase/(decrease) in creditors	9,362		(4,912)
Net cash flow from operating activities		34,174	59,705
Cash and cash equivalents consists of:			
Cash at bank and in hand		672,882	638,292
Short term deposits		-	-
Cash and cash equivalents at end date		672,882	638,292

ACCOUNTING POLICIES

For the year ended 31st March 2025

Summary of significant accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of accounting

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

Income recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in the statement of financial activities as amounts are received and recorded under the control of the Trustees. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Covenanted and income under gift aid are shown gross and includes the appropriate tax refund due on the amount donated during the year.
- The work of the charity benefits from many hours of voluntary work contributed by its supporters. In addition, organisations have provided the use of facilities and equipment without charge. Where actual costs can be placed on the value of support given, this has been reflected in the statement of financial activities. The charity is most grateful for this help, without which much of the work could not be achieved.
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Activities for generating funds are accounted for as amounts are received and recorded under the control of the Trustees.
- Income from room hire is accounted for when receivable.

ACCOUNTING POLICIES

For the year ended 31st March 2025

Expenditure recognition

Expenditure is recognised on an accruals basis as the liability is incurred. Expenditure includes any VAT, which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and activities for generating funds.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and its services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. per capita or estimated usage as detailed in the notes to the financial statements.

Fund Accounting**Restricted funds:**

These are funds which can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or where funds are raised for particular restricted purposes.

Unrestricted general funds:

These are funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the charity.

Designated funds:

Designated funds are allocated out of unrestricted funds by the Trustees for specific future purposes or projects. The use of such funds is at the Trustees' discretion.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Support Groups

The various support groups are regarded as autonomous. The financial statements do not include the activities of these groups, but donations from them are included in income as received.

Fixed Assets

Land and buildings purchased by The Oaklands are stated in the Balance Sheet at cost less accumulated depreciation. The Oaklands also owns land and buildings which were presented by The Sir John Eastwood Foundation.

Furniture and equipment purchased for the Residential Villas is written off in the year of acquisition. This treatment has been adopted because the lifetime of the assets is uncertain and purchased assets are used alongside donated assets, the values of which are not reflected in the financial statements. Also the expenditure is often covered by grants and donations received during the year. Plant and machinery and fixtures and fittings for the Oaklands Centre are capitalised at cost and depreciated as detailed below.

ACCOUNTING POLICIES

For the year ended 31st March 2025

Depreciation**Freehold Land and Buildings**

Depreciation is not provided on freehold land.

Depreciation is provided on the property improvements and the garage to write off the cost of each asset over its estimated useful life of 15 years on a straight line basis.

Depreciation is provided on plant and machinery on a reducing balance basis at a rate of 33 1/3% per annum, to write off the cost of the assets over their anticipated useful lives.

Depreciation is provided on motor vehicles on a reducing balance basis at a rate of 25% per annum, to write off the cost of the assets over their anticipated useful lives.

Office Fixtures and Fittings

Office fixtures and fittings are depreciated on a straight line basis over their estimated useful lives at a rate of 25% per annum.

Stock

Stock is valued at the lower of cost and net realisable value.

Financial instruments**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2025

1. Income from donations and legacies

	Residential Villas		Oaklands Centre		Total funds 2025	Total funds 2024
	Unrestricted funds £	Restricted funds £	Unrestricted funds £	Restricted funds £	£	£
Gifts	-	4,282	6,200	-	10,482	7,637
Gift aid income	-	-	-	-	-	300
	<u>-</u>	<u>4,282</u>	<u>6,200</u>	<u>-</u>	<u>10,482</u>	<u>7,937</u>

Income from donations and legacies was £10,482 (2024 - £7,937) of which £4,282 (2024 - £6,476) was attributable to restricted and £6,200 (2024 - £1,461) was attributable to unrestricted funds.

2. Income from other trading activities

Fund raising activities – Residential Villas		2025 £	2024 £
		<u> </u>	<u> </u>
Residents' disco and bingo		6,244	5,875
Fundraising events		3,208	4,332
		<u>9,452</u>	<u>10,207</u>
Fund raising activities - Oaklands Centre			
		<u> </u>	<u> </u>
Charity shops		10,722	10,045
Christmas fayre		1,526	1,546
Dances		-	301
Sale of Clothes		705	1,193
Seasonal Fayres		1,484	3,777
Christmas dinner		1,211	1,104
		<u>15,648</u>	<u>17,966</u>
Totals		<u>25,100</u>	<u>28,173</u>

Income from other trading activities was £25,100 (2024 - £28,173), of which £9,452 (2024 - £10,207) was attributable to restricted funds and £15,648 (2024 - £17,966) was attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2025

3. Income from charitable activities

a. Grants – Residential Villas

funds	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2025 £	Total funds 2024 restated £
Joint funding	-	-	-	-	7,880
DSS and residents' contributions	1,296,255	-	-	1,296,255	1,264,784
	<u>1,296,255</u>	<u>-</u>	<u>-</u>	<u>1,296,255</u>	<u>1,272,664</u>

b. Other income

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2025 £	Total funds 2024 £
Room and bar hire	-	15,058	-	15,058	13,805
Bar takings	-	18,735	-	18,735	16,923
	<u>-</u>	<u>33,793</u>	<u>-</u>	<u>33,793</u>	<u>30,728</u>
Totals	<u>1,296,255</u>	<u>33,793</u>	<u>-</u>	<u>1,330,048</u>	<u>1,303,392</u>

Income from charitable activities was £1,330,048 (2024 - restated - £1,303,392) of which £1,296,255 (2024 - restated – £1,272,664) was attributable to restricted and £33,793 (2024 - £30,728) was attributable to unrestricted funds.

4. Other income

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2025 £	Total funds 2024 £
Government grants					
Workforce sustainability grant	3,800	-	-	3,800	-
	<u>3,800</u>	<u>-</u>	<u>-</u>	<u>3,800</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2025

5. Charitable activities

5.a. Direct costs

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2025 £	Total funds 2024 £
Residents' allowances and expenses	53,907	-	-	53,907	57,317
Activity days	2,668	-	-	2,668	(1,689)
Social training and holidays	1,959	-	-	1,959	2,686
Food	25,187	-	-	25,187	25,764
Bar purchases	-	8,610	-	8,610	9,983
Bar staff costs	-	5,506	-	5,506	4,851
Bar other expenses	-	390	-	390	411
Capital expenditure	9,069	-	-	9,069	-
Garden expenditure	14,398	-	-	14,398	19,354
CQC registration	2,388	-	-	2,388	2,388
Staff costs	936,155	21,277	-	957,432	897,182
Staff pension costs	25,515	-	-	25,515	24,536
Travelling and motor expenses	4,761	-	-	4,761	3,687
Light, heat, water and rates	44,398	-	-	44,398	76,240
Telephone	1,660	-	-	1,660	2,139
Repairs, renewals and maintenance	66,558	25,858	-	92,416	78,667
Photocopying, stationery advertising and postage	4,030	92	-	4,122	5,948
Healthcare	5,094	-	-	5,094	5,518
Depreciation	18,127	1,763	-	19,890	25,508
	<u>1,215,874</u>	<u>63,496</u>	<u>-</u>	<u>1,279,370</u>	<u>1,240,490</u>

Expenditure on charitable activities direct costs was £1,279,370 (2024 - £1,240,490) of which £1,215,874 (2024 - £1,190,963) was attributable to restricted and £63,496 (2024 - £49,527) was attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2025

5. Charitable activities – (continued)

5.b. Support costs

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2025 £	Total funds 2024 £
Professional charges	-	225	-	225	300
Bookkeeping and Accountancy	26,433	3,058	-	29,491	25,763
Insurance	11,650	3,804	-	15,454	14,989
Telephone	553	-	-	553	722
Photocopying, stationery, advertising and postage	1,344	91	-	1,435	2,084
Staff training	3,013	-	-	3,013	1,440
IT and website costs	5,548	-	-	5,548	1,496
Governance costs (note 5.c)	6,000	-	-	6,000	5,700
Other	6,118	1,088	-	7,206	8,476
	<u>60,659</u>	<u>8,266</u>	<u>-</u>	<u>68,925</u>	<u>60,970</u>
Total	<u>1,276,533</u>	<u>71,762</u>	<u>-</u>	<u>1,348,295</u>	<u>1,301,460</u>

Expenditure on charitable activities support costs was £68,925 (2024 - £60,970) of which £60,659 (2024 - £53,113) was attributable to restricted, and £8,266 (2024 - £7,857) was attributable to unrestricted funds.

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of all detailed calculations and record keeping. To ensure full cost recovery on projects the charity adopts a policy of allocating costs to the respective cost headings through the year. This allocation includes support costs where they are directly attributable. Other support costs shown are a best estimate of the costs that have been so allocated either on a per capita basis or on an estimated usage basis.

Reimbursement made to the Trustees for travelling expenses amounted to £Nil (2024: £Nil) and the number of trustees reimbursed was none (2024: none).

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2025

5. Charitable activities – (continued)

5.c. Governance costs

Direct costs: Auditor's remuneration	2025 £	2024 £
	—	—
Audit fee	6,000	5,700
	—	—
	6,000	5,700
	—	—

6. Staff costs	2025 £	2024 £
	—	—
Wages and salaries	895,457	841,817
Social security costs	67,481	60,216
Staff pension	25,515	24,536
	—	—
	988,453	926,569
	—	—

No employee earned £60,000 per annum or more.

The average number of employees analysed by function was:

	2025 number	2024 number
	—	—
Management and administration	6	6
Residential support care workers	37	39
	—	—
	43	45
	—	—

During the year no trustees received remuneration as an employee (2024: £nil). One trustee received vouchers to the value of £60, in line with other volunteers as part of the Workforce Sustainability grant obtained by The Oaklands.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2025

7. Tangible fixed assets for the use by the charity

	Plant and machinery £	Fixtures and fittings £	Property improvements £	Motor Vehicles £	Land £	Garage £	Total £
Cost:							
At 1st April 2024	52,457	39,871	733,407	49,787	14,167	2,367	892,056
Additions	6,905	-	-	-	-	-	6,905
Disposal	-	-	-	-	-	-	-
At 31st March 2025	59,362	39,871	733,407	49,787	14,167	2,367	898,961
Depreciation:							
At 1st April 2024	49,701	27,169	687,249	21,782	-	2,366	788,267
Charge for the year	3,216	4,842	4,831	7,001	-	-	19,890
Eliminated on disposal	-	-	-	-	-	-	-
At 31st March 2025	52,917	32,011	692,080	28,783	-	2,366	808,157
Net book value:							
At 31st March 2025	6,445	7,860	41,327	21,004	14,167	1	90,804
At 31st March 2024	2,756	12,702	46,158	28,005	14,167	1	103,789

All of the fixed assets are used for direct charitable purposes.

Capital expenditure authorised for, but not provided in the financial statements, was £ Nil (2024: £4,500).

8. Debtors

	2025 £	2024 restated £
Other debtors and prepayments	47,748	31,515
	47,748	31,515

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2025

9. Sundry creditors and accrued charges

	2025 £	2024 £
Trade creditors	300	3,021
Tax and social security	14,883	-
Other creditors and accruals	19,453	22,253
	34,636	25,274

10. Prior year adjustment

Adjustments have been made to prior year figures in relation to the understatement of income.

Impact on reserves:

	2024 £
Fund balances previously stated as at 31st March 2024	734,203
Prior year adjustment:	
Understatement of income – benefit income owed by resident	16,649
Fund balances restated as at 31st March 2024	750,852

Impact on Statement of Financial activities:

	2024 £
Net movement in funds previously stated for the year ended 31st March 2024	25,168
Prior year adjustment:	
Understatement of income – benefit income owed by resident	16,649
Net movement in funds as restated for the year ended 31st March 2024	41,817

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2025

10. Funds

	Balance 1.4.2024 restated £	Movement in resources Incoming £	Outgoing £	Transfer between funds £	Balance 31.3.2025 £
Restricted funds					
Residential Villas	695,538	1,320,961	(1,276,533)	(9,640)	730,326
Land reserve	833	-	-	-	833
Funeral expenses fund	9,656	108	-	-	9,764
	<u>706,027</u>	<u>1,321,069</u>	<u>(1,276,533)</u>	<u>(9,640)</u>	<u>740,923</u>
Unrestricted funds					
General fund	44,825	55,682	(71,762)	9,640	38,385
	<u>44,825</u>	<u>55,682</u>	<u>(71,762)</u>	<u>9,640</u>	<u>38,385</u>
Total	<u>750,852</u>	<u>1,376,751</u>	<u>(1,348,295)</u>	<u>-</u>	<u>779,308</u>

Residential Villas

This fund is to provide support for costs incurred in respect of operating the residential homes, Cherry Villa, Rowan Villa and Aspen Villa and includes amounts attributable to individual residents.

Land reserve

This fund represents land purchased for restricted use by the charity.

Funeral expenses fund

This fund is to cover the costs of residents' funerals when the time comes. Residents contribute to this fund.

Transfer between funds

The £9,640 (2024: £9,328) transfer of funds between Residential Villas and General funds represents the transfer of amounts in respect of staff costs and support of the Centre by the Villas.

11. Analysis of net assets between funds

	Tangible Fixed Assets £	Net Current Assets £	Total £
Restricted funds:			
Residential Villas	74,607	655,719	730,326
Land reserve	-	833	833
Funeral expenses fund	-	9,764	9,764
	<u>74,607</u>	<u>666,316</u>	<u>740,923</u>
Unrestricted funds:			
General fund	16,197	22,188	38,385
	<u>16,197</u>	<u>22,188</u>	<u>38,385</u>
	<u>90,804</u>	<u>688,504</u>	<u>779,308</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2025

12. Non-cash donations

Non-cash donations to The Oaklands have not been reflected in the financial statements. The executive committee would like to take this opportunity of acknowledging the generosity of donors.

13. Grants and reimbursements - Cherry Villa

Initial expenditure incurred by The Oaklands in setting up Cherry Villa was partially reimbursed by grants received from Central Notts. Health Authority. This grant income was recognised in accordance with the stated accounting policy.

Accounts

THE OAKLANDS

Trustees' Report and Financial Statements

For the year ended 31st March 2024

Registered Charity number 512326

THE OAKLANDS

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THE OAKLANDS

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CHARITY INFORMATION

Charity Number: 512326

Charity Address: Oaklands,
Oakfield Lane,
Warsop,
Mansfield,
Nottinghamshire.
NG20 OJE

Solicitors: Bryan and Armstrong,
The New Meeting House,
Station Street,
Mansfield,
Nottinghamshire.
NG18 1EF

Accountants Adkin Sinclair LLP,
Sterling House,
32 St John Street,
Mansfield,
Nottinghamshire.
NG18 1QJ

Auditors: Stopfords (Mansfield) Ltd,
Chartered Accountants
Synergy House,
7 Acom Business Park,
Mansfield,
Nottinghamshire.
NG18 1EX

Bankers: Lloyds TSB Bank PLC,
2 Stockwell Gate,
Mansfield,
Nottinghamshire.
NG18 1JZ

TRUSTEES' REPORT

For the year ended 31st March 2024

The Trustees present their report and the financial statements of the charity for the year ended 31st March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Reference and Administration Details

Our charity is known as The Oaklands, Registered Charity Number 512326, based exclusively at Oakfield Lane, Warsop, Mansfield, Nottinghamshire NG20 0JE.

Trustees

Charity Trustees are people who are legally responsible for the overall management and decision making in a charity. This at The Oaklands, is the Executive Committee comprising:

Chair-Stephen Lunn, Vice Chair Elaine Hopkins- unfortunately Elaine resigned from this position on 14th March 2024, (her own well-being takes priority and we will sorely miss her knowledge, expertise and commitment), Treasurer- Brenda Stockdale, Elizabeth Nuttall, Margaret Shooter, Geoff Milnes, and Dr Peter Birchenall. We were delighted that Claire Poole joined the Executive at the 20th April 2023 meeting and that both Liz Cannings and Carole Graham joined at our 23rd October 2023 meeting. Sandra Cooper's resignation was accepted at the 20th July 2023 meeting.

Some trustees, known as "officers" have special responsibilities. These include the Chair and Treasurer and these 2 officers have wider responsibilities than other trustees. For instance, the treasurer will ensure proper accounts are kept and set financial policies. The Chair, as well as helping to plan and chair trustee meetings, may also be the link between the trustees and the employees and represent the charity at appropriate events. The Vice Chair to act on the Chairman's behalf if required.

The trustees are actively involved in every aspect of the Oaklands operation. They scrutinise and monitor elements according to their skills and interests leading to a very effective body of people, totally involved and engaged with the staff team.

Objectives and Activities

The Charity's objectives: -

- To maximize the lifestyle of residents through daily living activities incorporating work, education and leisure.
- To develop the physical, mental and spiritual capacities of residents.
- To create a homely environment within which residents are enabled to grow to full maturity, within their capabilities.
- To promote a living environment within which residents are encouraged to feel themselves to be valued members of society.
- To provide and extend links between the Oaklands and the community within which it is a part.
- To foster the excellent relationships enjoyed by the Oaklands and relevant professional organisations.
- To encourage outreach to people and organisations involved in the support and development of people with learning disabilities.
- To enable the staff team to achieve high standards of resident care through programs of competency-based training.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2024

Objectives and Activities (continued)

The objectives are achieved by providing a loving, caring environment for our residents, staff and other users of the charity's facilities, and providing a financially stable and secure environment.

Maintaining the excellent relationship The Oaklands enjoys with all agencies that are involved with us.

To provide the highest standards of care for our residents, the trustees consider staff training, linked with competence, to be of paramount importance with all members of staff undertaking extensive training.

It is important that our residents feel themselves to be valued members of society and they undertake all normal activities to the maximum of their capabilities. The Oaklands provides a home in every sense of the word for our residents.

On behalf of the Trustees, I express our immense admiration of the staff team. The exceptional care, delivered to the very highest of standards, was recognised and rewarded this year by receiving awards in all four categories for care homes in the East Midlands Care Awards at the Health Innovation East Midlands Conference held on 6 March 2024. The Oaklands won the coveted Care Home of the Year Award, was Joint winner of Care Home Carer of the Year, and was runner up in both the Care Home Manager of the Year and Care Support Team of the Year Awards. It gives great pride that other agencies engaged in the quest of excellence, in all aspects of care, honoured our team with these awards. To circulate in the company of others providing such excellent service is in itself a privilege. Everything undertaken at the Oaklands is for the residents' benefit.

The range of activities, thanks to our activities team, is massive, so diverse there is something for everyone to enjoy and feel fulfilled. It is amazing how all the residents' confidence, participation and enthusiasm is growing. The twice-yearly shows and pantomimes attract growing audiences from the community as the excellence of the production spreads, and is becoming a brilliant staff bonding exercise. Monthly themed discos are very popular. The Any Voice Will Do Choir now receives requests to perform with other community choirs and play an integral part and enhances the spiritual celebration of the church services when they are involved. The activities team continue to be very creative in providing a joyful, secure and loving environment for our residents. The award-winning Memory Cafe continues to attract more members and Little Acorns, where our residents interact with youngsters spending quality time with them, continues to grow. Residents' holidays are now fully reinstated.

The training coordinator continues to provide a very high level of training, which is demanding and challenging but entered into with enthusiasm by all the staff. Individual staff development is at a high level with members of our team expressing areas they would like to develop. The training and subsequent competency is demonstrated in the care the residents are able to enjoy. Every opportunity is taken for our staff to be involved in various webinars and meetings with outside agencies, when appropriate, to give greater experience and involvement. Alongside the training more areas of responsibility and ownership are allocated to staff members. One member of staff has completed a Train the Trainer course and is now able to deliver mandatory training to her colleagues. This has not only contributed to her personal development but enables bespoke training to be delivered, tailored to the Oaklands. The apprenticeship scheme continues to flourish with complimentary feedback from external assessors. The Senior Management Team have received training on supervision and appraisal to help them in their supervisory roles. Trustees have been encouraged to participate in any appropriate training e.g. the Oliver McGowan online training.

The financial performance for 2023/2024 continues to be a challenge. The reserves, being placed in fixed term accounts are attracting a higher level of interest. Several projects have been actioned, some essential, some highly desirable, {noted later in this report} will impact the financial performance overall.

We are very careful to ensure that new residents will be able to integrate themselves into the family without challenging the behaviours that would disrupt the lives of existing residents and in accordance with our registration. It can therefore take time to find the right person to fill the vacancies. The protracted period from expression of interest to admission causes a large drop in income. We have however enjoyed a more stable occupancy. The shortfall in the hours of respite occupancy is improving.

**TRUSTEES' REPORT (continued)
For the year ended 31st March 2024****Objectives and Activities (continued).**

The wage cost is significantly higher due to the increase in the Living Wage. Once again, we are grateful for the increase to the basic level of fees by the authorities but year on year the amount of operating capital gets less and less. We continue to review the charges arising from some of our residents having a significant increase in their needs, due to their age and other factors.

The cost of living experienced by all, the energy charges and the cost of food, travel etc., the list is endless, whilst better than 2022/2023, inevitably put pressure on the finances.

The large deficit from last year has caused us to focus more on both our income and expenditure. The establishment of a budget forecast means we have not only looked at how we can maximise income but also, perhaps with more effect, how we can reduce expenditure. A reduction in energy costs in latter months has helped and we are also looking to claw back an overcharge on VAT.

Unlike many organisations we experience an extremely low turnover of staff. An analysis this year showed that 90% of staff have been in post for more than 12 months and that overall staff turnover is 8%, which is below average. Long service awards have been introduced for staff serving over 5 years.

We continue to review and strengthen the already robust management systems employed. Suggestions from both residents and staff are always considered and responses made. A mental health support group for staff has been established and well received.

It is pleasing to see that any matters raised in the regular Health & Safety and Infection Prevention and Control audits (conducted by two Trustees) are swiftly addressed by the Management team.

The Environmental Health Food Hygiene Team from Mansfield District Council was happy to re-award a Food Hygiene 5star rating.

The CQC wrote to us in June 2023 stating that, using their remote monitoring system, they continue to rate the Oaklands 'OUTSTANDING'. This is not taken for granted but we believe our practice is now stronger and provides the very highest level of care. We are never complacent. Service improvements, care planning and safety systems are always being actioned and reviewed in anticipation of any future inspections.

Achievements and Performance**Residential Units**

The residents are loved and cared for in an exemplary manner. They enjoy a loving, fulfilling and valued lifestyle to the limit of their capabilities.

It became essential to upgrade the WiFi infrastructure to improve the signal cover over the campus and to increase security along with the business licences required.

New Medicare system screens have been fitted in the Villas.

It became essential to update some IT hardware and supply new laptops for some staff to ensure there are restricted levels of access for information.

All villas have been fitted with secure medication storage cabinets/ cupboards.

It became a priority to replace the rotten wooden garage doors, a new automatic garage door with remotes was fitted.

The pumps to the cess pit, essential because the drainage for Aspen Villa is lower than the main drainage, failed yet again. It is equipped with two pumps but both had to be replaced. We had the ones removed rewired to hold in reserve so any future replacement can be done quickly - but it is not a cheap undertaking.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2024

Achievements and Performance (continued)

Aspen Villa

The accommodation is excellent, the residents' rooms are in extremely good order the decoration and furnishing being the personal choice of the resident. However, it was necessary to refurbish the lounge. It was decorated and new sofas and soft furnishings were purchased. The kitchen remains the main catering area for the villas, which is invaluable but is heavily used and inevitably will soon require attention.

Rowan Villa

A planned refurbishment of the communal areas and the kitchen, as reported in the 2022/2023 report was undertaken but some work will fall in the next financial year. The work lifts Rowan Villa into a clean, crisp environment having been replastered, decorated, new carpets and lighting, radiators and joinery work. The results have been completely worth the outlay. All the residents' rooms are in very good order again the decoration and furnishing being a personal choice.

Cherry Villa

Cherry Villa is in a relatively good condition and the residents are happy and comfortable. As in the other villas the decoration and furnishing are chosen by the resident. Cherry Villa will be subject to a scheduled refurbishment when the finances allow.

Benchmarks

These are used to measure the success of the residential units:

- Occupancy level
- Staff turnover
- Financial performance

The Trustees are satisfied with all aspects and consider the standard of care to be the highest possible.

Complaints and grievances

All complaints and actions taken are recorded and are totally transparent with the relevant agencies being informed in the proper manner.

Garden

A space at the rear of Rowan Villa has been made into a fairy garden and incorporates ornaments painted by the residents.

The Gardening group, comprising staff and residents, continues to work hard to develop not only a beautiful environment for relaxation and play but also to provide fruit and vegetables for the kitchen. Solar lighting has been installed in parts of the garden.

The Centre

The importance of the Centre to our operation cannot be understated. It continues to provide an essential hub for our residents and the wider community.

Our Charity shop, operating at full capacity, is vital to the Centre's financial performance raising a tremendous amount of money year on year, a reflection of the pressure on personal finances endured by many members of our community. It is good to see social groups forming and being enjoyed by the attendees, reinforcing our strong links with the wider community. Higher value items are sold via Facebook and other social media platforms.

The 'Friends of the Oaklands' are a phenomenal team who are a very important integral part of the Oaklands family. Their contribution is immense.

The Activities group makes full use of the centre. It is amazing to watch the interactions, the development of confidence, the increase of abilities by gaining new skills of our residents.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2024**Achievements and Performance (continued)**

It is gratifying to see an outside group, CAPS, who are a not for profit making group specifically for carers and those they care for, continue their use of the Centre for such important work.

The Centre receives no funding and is dependent upon "The Friends of The Oaklands" fundraising efforts, income from lettings and donations from charities and benefactors to whom we will be forever indebted.

The foyer now looks amazing. The ceiling was replastered and new much improved, efficient, lighting makes it much more inviting. The bar area was refurbished with new worktops, sinks and larger refrigerators. The decoration to the bar and bar area makes it very presentable. A new till makes so much difference to the bar's operation, saving time on accounting and stock taking.

We had to replace a pump to the boiler costing approximately £1,000.

Refurbishment work is still required to the main hall. The suspended ceiling tiles require replacing, new insulation needs installing above, new more effective and efficient lighting is needed and the hall will require decorating after this work.

Financial Review**Reserves**

Note 11 to the financial statements shows the analysis of net assets held at 31st March 2024 attributable to the various funds. The Trustees are of the opinion that the charity's objects are best achieved through a long and stable relationship with all parties, which is achieved through providing a financially secure environment for residents and other users of the charity's facilities.

The reserves held at 31st March 2024 amounted to £734,203 comprising restricted funds of £689,378 and unrestricted funds of £44,825. Based on the current level of annual expenditure and provision for planned future developments, the Trustees believe that this level of reserves will prove to be satisfactory to secure the future of the charity in the medium term.

Free Reserves

As shown in note 10, free reserves comprise unrestricted funds not designated for a specific purpose amounting to £44,825

2024 – 2025 Future projects

The Oaklands is forward thinking and constantly striving to provide the very best home environment for our residents and workplace for our staff. We have work that we would like to undertake, some essential, some very desirable and some which are a wish list.

Work is still required to the kitchen area of Rowan Villa to complete its refurbishment. Because of the high level of physical disability of some of our residents, alterations are needed to be inclusive of their needs. The configuration of the kitchen and alterations to work tops etc are required to facilitate this. We are conscious that additional hoisting is required in some rooms. The roof of the conservatory needs changing to allow year-round use.

Refurbishment to the main hall of the centre as mentioned previously in the report.

Cherry Villa needs a significant program of refurbishment to bring it up to the standard we desire, much the same as undertaken in Rowan Villa. It has a very compact kitchen which basically needs to be extended into an adjoining office space and re-equipping.

We desperately need additional storage space. A large site cabin will be purchased and divided to provide much needed storage. Two old wooden sheds are in a sorry state and need replacing.

TRUSTEES' REPORT (continued) For the year ended 31st March 2024

Financial Review (continued)

A path for the residents to allow them walk safely to their transport so they do not have to cross a busy car park is needed. This will be extended to incorporate the site cabin so staff do not have to walk on grass to gain access.

The ride-on-mower, being 30 years old, needs replacing; parts are no longer available and the cutting bed is rusted through and the mower constantly needs repairing.

We would like to provide a circular, hard surface path to the perimeter of a large lawned area with seating in various locations to allow residents and their families to have private moments in the garden. It would double up as a cycle path for residents.

These are an example of some of the future projects we would like to undertake, there are many more.

Structure Governance and Management

The Oaklands, a charitable trust, is constituted by trust deed.

The appointment of Trustees is governed by the trust deed of the charity.

The Executive Committee shall consist of no less than 6 and no more than 12 members meeting no less than 4 times per year. The Committee Members are elected by rotation at an A.G.M. of the Association. New Members are selected by invitation.

The Policies and Procedures covering the induction and training of Trustees are constantly being developed.

Under the Trust Deed, the Executive Committee may appoint 1 or more sub-committees consisting of 3 or more members of the Executive Committee for the purpose of making any enquiry or supervising or performing any function or duty which in the opinion of the Executive Committee would be more conveniently undertaken or carried out by a sub-committee.

The committee appointed a subgroup to act on behalf of everyone for legal and financial affairs for all transactions. This subgroup can act as the official signatory, jointly or severally, having prior approval for the proposed action and reporting back to the main committee. The persons acting on behalf of the main committee are the Chairman, Vice Chairman and Treasurer who form the subgroup, or any other committee member elected for that role at the discretion of the main committee. (Passed at Executive Meeting 15th January 2018).

Investment Powers

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity, no such investments are currently held.

Risk Policy

The Trustees are responsible for the management of risks faced by the charity. Detailed consideration of the risks are identified, assessed and controls established throughout the year. Detailed action plans are promptly drawn and acted upon evidencing all the actions and outcomes.

Through the risk management process established by the charity the Trustees are satisfied that the major risks identified have been adequately addressed where necessary. It is recognised that systems can only provide reasonable, but not absolute, assurance that major risks have been adequately managed but through scrutiny of the action planning and outcomes we can be as certain as possible that prompt action is taken on identified risks.

The Trustees delegate day to day responsibilities to the Manager and staff employed by The Oaklands but are actively monitored and scrutinised by the Trustees.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2024

Public Benefit

The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit.

Related Party Transactions

There are no related party transactions.

Compliance with Statutory requirements

The Trustees confirm that the financial statements comply with current statutory requirements, the requirements of the charity's governing document and the requirements of the Charities SORP 2019 (FRS 102).

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

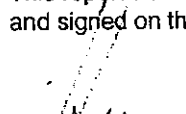
The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees on 13 December 2024
and signed on their behalf


S Lunn
Chairman

Independent Auditor's Report to the Members of The Oaklands**Opinion**

We have audited the financial statements of The Oaklands (the 'charity') for the year ended 31 March 2023 which comprise of Statement of Financial Activities, Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report². Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE OAKLANDS

For the year ended 31 March 2024

Independent Auditor's Report to the Members of The Oaklands**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement [set out on page 7], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- We obtained an understanding of laws and regulations that affect the charity, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the Charities Act 2011, Charities (Accounts and Reports) regulations 2008 and occupational health and employment legislation.
- We enquired of the trustees, reviewed correspondence with HMRC and reviewed trustees meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place to ensure compliance.

Independent Auditor's Report to the Members of The Oaklands

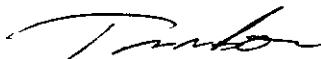
- We gained an understanding of the controls that the trustees have in place to prevent and detect fraud. We enquired about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks. We identified the potential for fraud in the following areas: misappropriation of cash and other assets.
- We reviewed financial statement disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the trustees about actual and potential litigation and claims.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Phillip Nicholson (Senior Statutory Auditor)
For and on behalf of Stopfords (Mansfield) Ltd

Chartered Accountants
Statutory Auditor

Date 16 December 2024

Synergy House
7 Acorn Business Park
Commercial Gate
Mansfield
Nottinghamshire
NG18 1EX

THE OAKLANDS

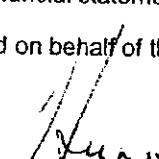
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BALANCE SHEET
As at 31st March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	7	103,789	115,462
Current assets			
Stocks		2,530	2,182
Debtors	8	14,866	32,930
Cash at bank and in hand		638,292	588,647
		<u>655,688</u>	<u>623,759</u>
Creditors:			
Amounts falling due within one year	9	25,274	30,186
		<u>630,414</u>	<u>593,573</u>
Net current assets			
		<u>734,203</u>	<u>709,035</u>
Total assets less current liabilities			
		<u>734,203</u>	<u>709,035</u>
Charity funds			
Restricted funds	10	689,378	666,348
Unrestricted funds	10	44,825	42,687
		<u>734,203</u>	<u>709,035</u>
Total charity funds			
		<u>734,203</u>	<u>709,035</u>

The financial statements were approved and authorised for issue by the Board on 13 December 2024.

Signed on behalf of the board of trustees


S Lunn, Chairman

The notes on pages 15 to 25 form part of these financial statements.

THE OAKLANDS

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st March 2024

	Note	Residential Villas		Oaklands Centre		Total funds 2024	Total funds 2023
		Unrestricted funds £	Restricted funds £	Unrestricted funds £	Restricted funds £	£	£
Income and endowments from:							
Donations and legacies	1	-	6,476	1,461	-	7,937	19,706
Investments		-	3,736	39	-	3,775	667
Other trading activities	2	-	10,207	17,966	-	28,173	22,438
Charitable activities	3	-	1,256,015	30,728	-	1,286,743	1,085,460
Government grants	4	-	-	-	-	-	500
Total income and endowments							
		-	1,276,434	50,194	-	1,326,628	1,128,771
Expenditure on:							
Charitable activities	5	-	1,244,076	57,384	-	1,301,460	1,200,097
Total expenditure							
		-	1,244,076	57,384	-	1,301,460	1,200,097
Net income/(expenditure)							
		-	32,358	(7,190)	-	25,168	(71,326)
Transfer between funds		-	(9,328)	9,328	-	-	-
Net movement in funds							
		-	23,030	2,138	-	25,168	(71,326)
Reconciliation of funds:							
Total funds brought forward		-	665,515	42,687	833	709,035	780,361
Total funds carried forward							
		-	688,545	44,825	833	734,203	709,035

All income and expenditure derive from continuing activities.

THE OAKLANDS

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STATEMENT OF CASH FLOWS
For the year ended 31st March 2024

	£	2024 £	£	2023 £
Cash flows from operating activities:				
Net cash provided by operating activities		59,705		(58,558)
Cash flows from investing activities:				
Payments to acquire tangible fixed assets	(13,835)		(53,561)	
Proceeds from disposal of fixed assets	-		14,000	
Interest received	3,775		667	
Net cash flow from investing activities		(10,060)		(38,894)
Net increase (decrease) in cash and cash equivalents		49,645		(97,452)
Cash and cash equivalents at 1st April 2023		588,647		686,099
Cash and cash equivalents at 31st March 2024		638,292		588,647
Reconciliation of net income to net cash flow from operating activities				
Net income for the year per the Statement of Financial Activities		25,168		(71,326)
Interest receivable		(3,775)		(667)
Depreciation of tangible fixed assets		25,508		51,543
Profit on sale of fixed assets		-		(10,186)
(Increase)/decrease in stock		(348)		(731)
(Increase)/decrease in debtors		18,064		(17,491)
Increase/(decrease) in creditors		(4,912)		(9,700)
Net cash flow from operating activities		59,705		(58,558)
Cash and cash equivalents consists of:				
Cash at bank and in hand		638,292		588,647
Short term deposits		-		-
Cash and cash equivalents at end date		638,292		588,647

ACCOUNTING POLICIES

For the year ended 31st March 2024

Summary of significant accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of accounting

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

Income recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in the statement of financial activities as amounts are received and recorded under the control of the Trustees. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Covenanted and income under gift aid are shown gross and includes the appropriate tax refund due on the amount donated during the year.
- The work of the charity benefits from many hours of voluntary work contributed by its supporters. In addition, organisations have provided the use of facilities and equipment without charge. Where actual costs can be placed on the value of support given, this has been reflected in the statement of financial activities. The charity is most grateful for this help, without which much of the work could not be achieved.
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Activities for generating funds are accounted for as amounts are received and recorded under the control of the Trustees.
- Income from room hire is accounted for when receivable.

ACCOUNTING POLICIES

For the year ended 31st March 2024

Expenditure recognition

Expenditure is recognised on an accruals basis as the liability is incurred. Expenditure includes any VAT, which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and activities for generating funds.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and its services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. per capita or estimated usage as detailed in the notes to the financial statements.

Fund Accounting

Restricted funds:

These are funds which can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or where funds are raised for particular restricted purposes.

Unrestricted general funds:

These are funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the charity.

Designated funds:

Designated funds are allocated out of unrestricted funds by the Trustees for specific future purposes or projects. The use of such funds is at the Trustees' discretion.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Support Groups

The various support groups are regarded as autonomous. The financial statements do not include the activities of these groups, but donations from them are included in income as received.

Fixed Assets

Land and buildings purchased by The Oaklands are stated in the Balance Sheet at cost less accumulated depreciation. The Oaklands also owns land and buildings which were presented by The Sir John Eastwood Foundation.

Furniture and equipment purchased for the Residential Villas is written off in the year of acquisition. This treatment has been adopted because the lifetime of the assets is uncertain and purchased assets are used alongside donated assets, the values of which are not reflected in the financial statements. Also the expenditure is often covered by grants and donations received during the year. Plant and machinery and fixtures and fittings for the Oaklands Centre are capitalised at cost and depreciated as detailed below.

ACCOUNTING POLICIES

For the year ended 31st March 2024

Depreciation

Freehold Land and Buildings

Depreciation is not provided on freehold land.

Depreciation is provided on the property improvements and the garage to write off the cost of each asset over its estimated useful life of 15 years on a straight line basis.

Depreciation is provided on plant and machinery on a reducing balance basis at a rate of 33 1/3% per annum, to write off the cost of the assets over their anticipated useful lives.

Depreciation is provided on motor vehicles on a reducing balance basis at a rate of 25% per annum, to write off the cost of the assets over their anticipated useful lives.

Office Fixtures and Fittings

Office fixtures and fittings are depreciated on a straight line basis over their estimated useful lives at a rate of 25% per annum.

Stock

Stock is valued at the lower of cost and net realisable value.

Financial instruments

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2024

1. Income from donations and legacies

	Residential Villas		Oaklands Centre		Total funds 2024	Total funds 2023
	Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds		
	£	£	£	£	£	£
Gifts	-	6,176	1,461	-	7,637	19,706
Gift aid income	-	300	-	-	300	-
	-	6,476	1,461	-	7,937	19,706

Income from donations and legacies was £7,937 (2023 - £19,706) of which £6,476 (2023 - £18,748) was attributable to restricted and £1,461 (2023 - £958) was attributable to unrestricted funds.

2. Income from other trading activities

Fund raising activities – Cherry Villa		2024 £	2023 £
Residents' disco and bingo		5,875	4,717
Fundraising events		4,332	3,117
		10,207	7,834
Fund raising activities - Oaklands Centre		2024 £	2023 £
Charity shops		10,045	7,918
Christmas fayre		1,546	1,511
Dances		301	1,466
Sale of Clothes		1,193	1,070
Seasonal Fayres		3,777	2,220
Christmas dinner		1,104	419
		17,966	14,604
Totals		28,173	22,438

Income from other trading activities was £28,173 (2023 - £22,438), of which £10,207 (2023 - £7,834) was attributable to restricted funds and £17,966 (2023 - £14,604) was attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2024

3. Income from charitable activities

a. Grants – Residential Villas

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2024 £	Total funds 2023 £
Joint funding	7,880	-	-	7,880	11,235
DSS and residents' contributions	1,248,135	-	-	1,248,135	1,047,025
	<u>1,256,015</u>	<u>-</u>	<u>-</u>	<u>1,256,015</u>	<u>1,058,260</u>

b. Other income

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2024 £	Total funds 2023 £
Room and bar hire	-	13,805	-	13,805	15,922
Bar takings	-	16,923	-	16,923	11,278
	<u>-</u>	<u>30,728</u>	<u>-</u>	<u>30,728</u>	<u>27,200</u>
Totals	<u>1,256,015</u>	<u>30,728</u>	<u>-</u>	<u>1,286,743</u>	<u>1,085,460</u>

Income from charitable activities was £1,286,743 (2023 - £1,085,460) of which £1,256,015 (2023 - £1,058,260) was attributable to restricted and £30,728 (2023 - £27,200) was attributable to unrestricted funds.

4. Other income

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2024 £	Total funds 2023 £
Government grants	-	-	-	-	500
Covid infection control funding	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>500</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2024

5. Charitable activities

5.a. Direct costs

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2024 £	Total funds 2023 £
Residents' allowances and expenses	57,317	-	-	57,317	72,480
Activity days	(1,689)	-	-	(1,689)	3,696
Social training and holidays	2,686	-	-	2,686	5,283
Food	25,764	-	-	25,764	23,144
Bar purchases	-	9,983	-	9,983	6,422
Bar staff costs	-	4,851	-	4,851	2,549
Bar other expenses	-	411	-	411	160
Capital expenditure	-	-	-	-	791
Garden expenditure	19,354	-	-	19,354	12,283
CQC registration	2,388	-	-	2,388	2,388
Staff costs	877,858	19,324	-	897,182	791,971
Staff pension costs	24,279	257	-	24,536	21,214
Travelling and motor expenses	3,687	-	-	3,687	6,713
Light, heat, water and rates	76,084	156	-	76,240	53,278
Telephone	2,125	14	-	2,139	1,729
Repairs, renewals and maintenance	66,259	12,408	-	78,667	83,397
Photocopying, stationery advertising and postage	5,794	154	-	5,948	5,314
Healthcare	5,518	-	-	5,518	3,430
Profit on sale of motor vehicle	-	-	-	-	(10,186)
Depreciation	23,539	1,969	-	25,508	51,543
	<u>1,190,963</u>	<u>49,527</u>	<u>-</u>	<u>1,240,490</u>	<u>1,137,599</u>

Expenditure on charitable activities direct costs was £1,240,490 (2023 - £1,137,599) of which £1,190,963 (2023 - £1,080,244) was attributable to restricted and £49,527 (2023 - £57,355) was attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2024

5. Charitable activities – (continued)

5.b. Support costs

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2024 £	Total funds 2023 £
Professional charges	-	300	-	300	260
Bookkeeping and Accountancy	23,200	2,563	-	25,763	25,173
Insurance	11,669	3,320	-	14,989	21,610
Telephone	708	14	-	722	595
Photocopying, stationery, advertising and postage	1,931	153	-	2,084	1,896
Staff training	1,440	-	-	1,440	605
IT and website costs	1,471	25	-	1,496	665
Governance costs (note 5.c)	5,700	-	-	5,700	6,300
Other	6,994	1,482	-	8,476	5,394
	<u>53,113</u>	<u>7,857</u>	<u>-</u>	<u>60,970</u>	<u>62,498</u>
Total	<u>1,244,076</u>	<u>57,384</u>	<u>-</u>	<u>1,301,460</u>	<u>1,200,097</u>

Expenditure on charitable activities support costs was £60,970 (2023 - £62,498) of which £53,113 (2023 - £53,863) was attributable to restricted, and £7,857 (2023 - £8,635) was attributable to unrestricted funds.

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of all detailed calculations and record keeping. To ensure full cost recovery on projects the charity adopts a policy of allocating costs to the respective cost headings through the year. This allocation includes support costs where they are directly attributable. Other support costs shown are a best estimate of the costs that have been so allocated either on a per capita basis or on an estimated usage basis.

Reimbursement made to the Trustees for travelling expenses amounted to £Nil (2023: £Nil) and the number of trustees reimbursed was none (2023: none).

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2024

5. Charitable activities – (continued)

5.c. Governance costs

Direct costs: Auditor's remuneration	2024 £	2023 £
Audit fee	5,700	6,300
	5,700	6,300

6. Staff costs	2024 £	2023 £
Wages and salaries	841,817	737,345
Social security costs	60,216	57,175
Staff pension	24,536	21,214
	926,569	815,734

No employee earned £60,000 per annum or more.

The average number of employees analysed by function was:

	2024 number	2023 number
Management and administration	6	6
Residential support care workers	39	38
	45	44

During the year no trustees (2023: nil) received remuneration as an employee of £nil (2023: £nil) in respect of professional services and in compliance with the charity's legal authority to do so.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2024

7. Tangible fixed assets for the use by the charity

	Plant and machinery £	Fixtures and fittings £	Property improvements £	Motor Vehicles £	Land £	Garage £	Total £
Cost:							
At 1st April 2023	52,457	26,036	733,407	49,787	14,167	2,367	878,221
Additions	-	13,835	-	-	-	-	13,835
Disposal	-	-	-	-	-	-	-
At 31st March 2024	52,457	39,871	733,407	49,787	14,167	2,367	892,056
Depreciation:							
At 1st April 2023	48,326	21,623	677,997	12,447	-	2,366	762,759
Charge for the year	1,375	5,546	9,252	9,335	-	-	25,508
Eliminated on disposal	-	-	-	-	-	-	-
At 31st March 2024	49,701	27,169	687,249	21,782	-	2,366	788,267
Net book value:							
At 31st March 2024	2,756	12,702	46,158	28,005	14,167	1	103,789
At 31st March 2023	4,131	4,413	55,410	37,340	14,167	1	115,462

All of the fixed assets are used for direct charitable purposes.

Capital expenditure authorised for, but not provided in the financial statements, was £4,500 (2023: £Nil).

8. Debtors

	2024 £	2023 £
Other debtors and prepayments	14,866	32,930
	14,866	32,930

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2024

9. Sundry creditors and accrued charges

	2024 £	2023 £
NCC creditor	-	5,446
Trade creditors	3,021	1,934
Other creditors and accruals	22,253	22,806
	<u>25,274</u>	<u>30,186</u>

10. Funds

	Balance 1.4.2023 £	Movement in resources		Transfer between funds £	Balance 31.3.2024 £
		Incoming £	Outgoing £		
Restricted funds					
Residential Villas	641,322	1,274,185	(1,227,290)	(9,328)	678,889
Land reserve	833	-	-	-	833
Funeral expenses fund	24,193	2,249	(16,786)	-	9,656
	<u>666,348</u>	<u>1,276,434</u>	<u>(1,244,076)</u>	<u>(9,328)</u>	<u>689,378</u>
Unrestricted funds					
General fund	42,687	50,194	(57,384)	9,328	44,825
	<u>42,687</u>	<u>50,194</u>	<u>(57,384)</u>	<u>9,328</u>	<u>44,825</u>
Total	<u>709,035</u>	<u>1,326,628</u>	<u>(1,301,460)</u>	<u>-</u>	<u>734,203</u>

Residential Villas

This fund is to provide support for costs incurred in respect of operating the residential homes, Cherry Villa, Rowan Villa and Aspen Villa and includes amounts attributable to individual residents.

Land reserve

This fund represents land purchased for restricted use by the charity.

Funeral expenses fund

This fund is to cover the costs of residents' funerals when the time comes. Residents contribute to this fund.

Transfer between funds

The £9,328 (2023: £7,492) transfer of funds between Residential Villas and General funds represents the transfer of amounts in respect of staff costs and support of the Centre by the Villas.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2024

11. Analysis of net assets between funds	Tangible Fixed Assets £	Net Current Assets £	Total £
Restricted funds:			
Residential Villas	86,577	592,312	678,889
Land reserve	-	833	833
Funeral expenses fund	-	9,656	9,656
	86,577	602,801	689,378
Unrestricted funds:			
General fund	17,212	27,613	44,825
	103,789	630,414	734,203

12. Non-cash donations

Non-cash donations to The Oaklands have not been reflected in the financial statements. The executive committee would like to take this opportunity of acknowledging the generosity of donors.

13. Grants and reimbursements - Cherry Villa

Initial expenditure incurred by The Oaklands in setting up Cherry Villa was partially reimbursed by grants received from Central Notts. Health Authority. This grant income was recognised in accordance with the stated accounting policy.

THE OAKLANDS

Trustees' Report and Financial Statements

For the year ended 31st March 2024

Registered Charity number 512326

THE OAKLANDS

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THE OAKLANDS

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CHARITY INFORMATION

Charity Number: 512326

Charity Address: Oaklands,
Oakfield Lane,
Warsop,
Mansfield,
Nottinghamshire.
NG20 OJE

Solicitors: Bryan and Armstrong,
The New Meeting House,
Station Street,
Mansfield,
Nottinghamshire.
NG18 1EF

Accountants Adkin Sinclair LLP,
Sterling House,
32 St John Street,
Mansfield,
Nottinghamshire.
NG18 1QJ

Auditors: Stopfords (Mansfield) Ltd,
Chartered Accountants
Synergy House,
7 Acom Business Park,
Mansfield,
Nottinghamshire.
NG18 1EX

Bankers: Lloyds TSB Bank PLC,
2 Stockwell Gate,
Mansfield,
Nottinghamshire.
NG18 1JZ

TRUSTEES' REPORT

For the year ended 31st March 2024

The Trustees present their report and the financial statements of the charity for the year ended 31st March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Reference and Administration Details

Our charity is known as The Oaklands, Registered Charity Number 512326, based exclusively at Oakfield Lane, Warsop, Mansfield, Nottinghamshire NG20 0JE.

Trustees

Charity Trustees are people who are legally responsible for the overall management and decision making in a charity. This at The Oaklands, is the Executive Committee comprising:

Chair-Stephen Lunn, Vice Chair Elaine Hopkins- unfortunately Elaine resigned from this position on 14th March 2024, (her own well-being takes priority and we will sorely miss her knowledge, expertise and commitment), Treasurer- Brenda Stockdale, Elizabeth Nuttall, Margaret Shooter, Geoff Milnes, and Dr Peter Birchenall. We were delighted that Claire Poole joined the Executive at the 20th April 2023 meeting and that both Liz Cannings and Carole Graham joined at our 23rd October 2023 meeting. Sandra Cooper's resignation was accepted at the 20th July 2023 meeting.

Some trustees, known as "officers" have special responsibilities. These include the Chair and Treasurer and these 2 officers have wider responsibilities than other trustees. For instance, the treasurer will ensure proper accounts are kept and set financial policies. The Chair, as well as helping to plan and chair trustee meetings, may also be the link between the trustees and the employees and represent the charity at appropriate events. The Vice Chair to act on the Chairman's behalf if required.

The trustees are actively involved in every aspect of the Oaklands operation. They scrutinise and monitor elements according to their skills and interests leading to a very effective body of people, totally involved and engaged with the staff team.

Objectives and Activities

The Charity's objectives: -

- To maximize the lifestyle of residents through daily living activities incorporating work, education and leisure.
- To develop the physical, mental and spiritual capacities of residents.
- To create a homely environment within which residents are enabled to grow to full maturity, within their capabilities.
- To promote a living environment within which residents are encouraged to feel themselves to be valued members of society.
- To provide and extend links between the Oaklands and the community within which it is a part.
- To foster the excellent relationships enjoyed by the Oaklands and relevant professional organisations.
- To encourage outreach to people and organisations involved in the support and development of people with learning disabilities.
- To enable the staff team to achieve high standards of resident care through programs of competency-based training.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2024

Objectives and Activities (continued)

The objectives are achieved by providing a loving, caring environment for our residents, staff and other users of the charity's facilities, and providing a financially stable and secure environment.

Maintaining the excellent relationship The Oaklands enjoys with all agencies that are involved with us.

To provide the highest standards of care for our residents, the trustees consider staff training, linked with competence, to be of paramount importance with all members of staff undertaking extensive training.

It is important that our residents feel themselves to be valued members of society and they undertake all normal activities to the maximum of their capabilities. The Oaklands provides a home in every sense of the word for our residents.

On behalf of the Trustees, I express our immense admiration of the staff team. The exceptional care, delivered to the very highest of standards, was recognised and rewarded this year by receiving awards in all four categories for care homes in the East Midlands Care Awards at the Health Innovation East Midlands Conference held on 6 March 2024. The Oaklands won the coveted Care Home of the Year Award, was Joint winner of Care Home Carer of the Year, and was runner up in both the Care Home Manager of the Year and Care Support Team of the Year Awards. It gives great pride that other agencies engaged in the quest of excellence, in all aspects of care, honoured our team with these awards. To circulate in the company of others providing such excellent service is in itself a privilege. Everything undertaken at the Oaklands is for the residents' benefit.

The range of activities, thanks to our activities team, is massive, so diverse there is something for everyone to enjoy and feel fulfilled. It is amazing how all the residents' confidence, participation and enthusiasm is growing. The twice-yearly shows and pantomimes attract growing audiences from the community as the excellence of the production spreads, and is becoming a brilliant staff bonding exercise. Monthly themed discos are very popular. The Any Voice Will Do Choir now receives requests to perform with other community choirs and play an integral part and enhances the spiritual celebration of the church services when they are involved. The activities team continue to be very creative in providing a joyful, secure and loving environment for our residents. The award-winning Memory Cafe continues to attract more members and Little Acorns, where our residents interact with youngsters spending quality time with them, continues to grow. Residents' holidays are now fully reinstated.

The training coordinator continues to provide a very high level of training, which is demanding and challenging but entered into with enthusiasm by all the staff. Individual staff development is at a high level with members of our team expressing areas they would like to develop. The training and subsequent competency is demonstrated in the care the residents are able to enjoy. Every opportunity is taken for our staff to be involved in various webinars and meetings with outside agencies, when appropriate, to give greater experience and involvement. Alongside the training more areas of responsibility and ownership are allocated to staff members. One member of staff has completed a Train the Trainer course and is now able to deliver mandatory training to her colleagues. This has not only contributed to her personal development but enables bespoke training to be delivered, tailored to the Oaklands. The apprenticeship scheme continues to flourish with complimentary feedback from external assessors. The Senior Management Team have received training on supervision and appraisal to help them in their supervisory roles. Trustees have been encouraged to participate in any appropriate training e.g. the Oliver McGowan online training.

The financial performance for 2023/2024 continues to be a challenge. The reserves, being placed in fixed term accounts are attracting a higher level of interest. Several projects have been actioned, some essential, some highly desirable, {noted later in this report} will impact the financial performance overall.

We are very careful to ensure that new residents will be able to integrate themselves into the family without challenging the behaviours that would disrupt the lives of existing residents and in accordance with our registration. It can therefore take time to find the right person to fill the vacancies. The protracted period from expression of interest to admission causes a large drop in income. We have however enjoyed a more stable occupancy. The shortfall in the hours of respite occupancy is improving.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2024

Objectives and Activities (continued).

The wage cost is significantly higher due to the increase in the Living Wage. Once again, we are grateful for the increase to the basic level of fees by the authorities but year on year the amount of operating capital gets less and less. We continue to review the charges arising from some of our residents having a significant increase in their needs, due to their age and other factors.

The cost of living experienced by all, the energy charges and the cost of food, travel etc., the list is endless, whilst better than 2022/2023, inevitably put pressure on the finances.

The large deficit from last year has caused us to focus more on both our income and expenditure. The establishment of a budget forecast means we have not only looked at how we can maximise income but also, perhaps with more effect, how we can reduce expenditure. A reduction in energy costs in latter months has helped and we are also looking to claw back an overcharge on VAT.

Unlike many organisations we experience an extremely low turnover of staff. An analysis this year showed that 90% of staff have been in post for more than 12 months and that overall staff turnover is 8%, which is below average. Long service awards have been introduced for staff serving over 5 years.

We continue to review and strengthen the already robust management systems employed. Suggestions from both residents and staff are always considered and responses made. A mental health support group for staff has been established and well received.

It is pleasing to see that any matters raised in the regular Health & Safety and Infection Prevention and Control audits (conducted by two Trustees) are swiftly addressed by the Management team.

The Environmental Health Food Hygiene Team from Mansfield District Council was happy to re-award a Food Hygiene 5star rating.

The CQC wrote to us in June 2023 stating that, using their remote monitoring system, they continue to rate the Oaklands 'OUTSTANDING'. This is not taken for granted but we believe our practice is now stronger and provides the very highest level of care. We are never complacent. Service improvements, care planning and safety systems are always being actioned and reviewed in anticipation of any future inspections.

Achievements and Performance

Residential Units

The residents are loved and cared for in an exemplary manner. They enjoy a loving, fulfilling and valued lifestyle to the limit of their capabilities.

It became essential to upgrade the WiFi infrastructure to improve the signal cover over the campus and to increase security along with the business licences required.

New Medicare system screens have been fitted in the Villas.

It became essential to update some IT hardware and supply new laptops for some staff to ensure there are restricted levels of access for information.

All villas have been fitted with secure medication storage cabinets/ cupboards.

It became a priority to replace the rotten wooden garage doors, a new automatic garage door with remotes was fitted.

The pumps to the cess pit, essential because the drainage for Aspen Villa is lower than the main drainage, failed yet again. It is equipped with two pumps but both had to be replaced. We had the ones removed rewired to hold in reserve so any future replacement can be done quickly - but it is not a cheap undertaking.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2024

Achievements and Performance (continued)

Aspen Villa

The accommodation is excellent, the residents' rooms are in extremely good order the decoration and furnishing being the personal choice of the resident. However, it was necessary to refurbish the lounge. It was decorated and new sofas and soft furnishings were purchased. The kitchen remains the main catering area for the villas, which is invaluable but is heavily used and inevitably will soon require attention.

Rowan Villa

A planned refurbishment of the communal areas and the kitchen, as reported in the 2022/2023 report was undertaken but some work will fall in the next financial year. The work lifts Rowan Villa into a clean, crisp environment having been replastered, decorated, new carpets and lighting, radiators and joinery work. The results have been completely worth the outlay. All the residents' rooms are in very good order again the decoration and furnishing being a personal choice.

Cherry Villa

Cherry Villa is in a relatively good condition and the residents are happy and comfortable. As in the other villas the decoration and furnishing are chosen by the resident. Cherry Villa will be subject to a scheduled refurbishment when the finances allow.

Benchmarks

These are used to measure the success of the residential units:

- Occupancy level
- Staff turnover
- Financial performance

The Trustees are satisfied with all aspects and consider the standard of care to be the highest possible.

Complaints and grievances

All complaints and actions taken are recorded and are totally transparent with the relevant agencies being informed in the proper manner.

Garden

A space at the rear of Rowan Villa has been made into a fairy garden and incorporates ornaments painted by the residents.

The Gardening group, comprising staff and residents, continues to work hard to develop not only a beautiful environment for relaxation and play but also to provide fruit and vegetables for the kitchen. Solar lighting has been installed in parts of the garden.

The Centre

The importance of the Centre to our operation cannot be understated. It continues to provide an essential hub for our residents and the wider community.

Our Charity shop, operating at full capacity, is vital to the Centre's financial performance raising a tremendous amount of money year on year, a reflection of the pressure on personal finances endured by many members of our community. It is good to see social groups forming and being enjoyed by the attendees, reinforcing our strong links with the wider community. Higher value items are sold via Facebook and other social media platforms.

The 'Friends of the Oaklands' are a phenomenal team who are a very important integral part of the Oaklands family. Their contribution is immense.

The Activities group makes full use of the centre. It is amazing to watch the interactions, the development of confidence, the increase of abilities by gaining new skills of our residents.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2024**Achievements and Performance (continued)**

It is gratifying to see an outside group, CAPS, who are a not for profit making group specifically for carers and those they care for, continue their use of the Centre for such important work.

The Centre receives no funding and is dependent upon "The Friends of The Oaklands" fundraising efforts, income from lettings and donations from charities and benefactors to whom we will be forever indebted.

The foyer now looks amazing. The ceiling was replastered and new much improved, efficient, lighting makes it much more inviting. The bar area was refurbished with new worktops, sinks and larger refrigerators. The decoration to the bar and bar area makes it very presentable. A new till makes so much difference to the bar's operation, saving time on accounting and stock taking.

We had to replace a pump to the boiler costing approximately £1,000.

Refurbishment work is still required to the main hall. The suspended ceiling tiles require replacing, new insulation needs installing above, new more effective and efficient lighting is needed and the hall will require decorating after this work.

Financial Review**Reserves**

Note 11 to the financial statements shows the analysis of net assets held at 31st March 2024 attributable to the various funds. The Trustees are of the opinion that the charity's objects are best achieved through a long and stable relationship with all parties, which is achieved through providing a financially secure environment for residents and other users of the charity's facilities.

The reserves held at 31st March 2024 amounted to £734,203 comprising restricted funds of £689,378 and unrestricted funds of £44,825. Based on the current level of annual expenditure and provision for planned future developments, the Trustees believe that this level of reserves will prove to be satisfactory to secure the future of the charity in the medium term.

Free Reserves

As shown in note 10, free reserves comprise unrestricted funds not designated for a specific purpose amounting to £44,825

2024 – 2025 Future projects

The Oaklands is forward thinking and constantly striving to provide the very best home environment for our residents and workplace for our staff. We have work that we would like to undertake, some essential, some very desirable and some which are a wish list.

Work is still required to the kitchen area of Rowan Villa to complete its refurbishment. Because of the high level of physical disability of some of our residents, alterations are needed to be inclusive of their needs. The configuration of the kitchen and alterations to work tops etc are required to facilitate this. We are conscious that additional hoisting is required in some rooms. The roof of the conservatory needs changing to allow year-round use.

Refurbishment to the main hall of the centre as mentioned previously in the report.

Cherry Villa needs a significant program of refurbishment to bring it up to the standard we desire, much the same as undertaken in Rowan Villa. It has a very compact kitchen which basically needs to be extended into an adjoining office space and re-equipping.

We desperately need additional storage space. A large site cabin will be purchased and divided to provide much needed storage. Two old wooden sheds are in a sorry state and need replacing.

TRUSTEES' REPORT (continued) For the year ended 31st March 2024

Financial Review (continued)

A path for the residents to allow them walk safely to their transport so they do not have to cross a busy car park is needed. This will be extended to incorporate the site cabin so staff do not have to walk on grass to gain access.

The ride-on-mower, being 30 years old, needs replacing; parts are no longer available and the cutting bed is rusted through and the mower constantly needs repairing.

We would like to provide a circular, hard surface path to the perimeter of a large lawned area with seating in various locations to allow residents and their families to have private moments in the garden. It would double up as a cycle path for residents.

These are an example of some of the future projects we would like to undertake, there are many more.

Structure Governance and Management

The Oaklands, a charitable trust, is constituted by trust deed.

The appointment of Trustees is governed by the trust deed of the charity.

The Executive Committee shall consist of no less than 6 and no more than 12 members meeting no less than 4 times per year. The Committee Members are elected by rotation at an A.G.M. of the Association. New Members are selected by invitation.

The Policies and Procedures covering the induction and training of Trustees are constantly being developed.

Under the Trust Deed, the Executive Committee may appoint 1 or more sub-committees consisting of 3 or more members of the Executive Committee for the purpose of making any enquiry or supervising or performing any function or duty which in the opinion of the Executive Committee would be more conveniently undertaken or carried out by a sub-committee.

The committee appointed a subgroup to act on behalf of everyone for legal and financial affairs for all transactions. This subgroup can act as the official signatory, jointly or severally, having prior approval for the proposed action and reporting back to the main committee. The persons acting on behalf of the main committee are the Chairman, Vice Chairman and Treasurer who form the subgroup, or any other committee member elected for that role at the discretion of the main committee. (Passed at Executive Meeting 15th January 2018).

Investment Powers

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity, no such investments are currently held.

Risk Policy

The Trustees are responsible for the management of risks faced by the charity. Detailed consideration of the risks are identified, assessed and controls established throughout the year. Detailed action plans are promptly drawn and acted upon evidencing all the actions and outcomes.

Through the risk management process established by the charity the Trustees are satisfied that the major risks identified have been adequately addressed where necessary. It is recognised that systems can only provide reasonable, but not absolute, assurance that major risks have been adequately managed but through scrutiny of the action planning and outcomes we can be as certain as possible that prompt action is taken on identified risks.

The Trustees delegate day to day responsibilities to the Manager and staff employed by The Oaklands but are actively monitored and scrutinised by the Trustees.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2024

Public Benefit

The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit.

Related Party Transactions

There are no related party transactions.

Compliance with Statutory requirements

The Trustees confirm that the financial statements comply with current statutory requirements, the requirements of the charity's governing document and the requirements of the Charities SORP 2019 (FRS 102).

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

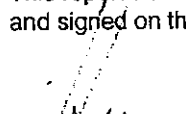
The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees on 13 December 2024
and signed on their behalf


S Lunn
Chairman

Independent Auditor's Report to the Members of The Oaklands**Opinion**

We have audited the financial statements of The Oaklands (the 'charity') for the year ended 31 March 2023 which comprise of Statement of Financial Activities, Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report². Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE OAKLANDS

For the year ended 31 March 2024

Independent Auditor's Report to the Members of The Oaklands**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement [set out on page 7], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- We obtained an understanding of laws and regulations that affect the charity, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the Charities Act 2011, Charities (Accounts and Reports) regulations 2008 and occupational health and employment legislation.
- We enquired of the trustees, reviewed correspondence with HMRC and reviewed trustees meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place to ensure compliance.

Independent Auditor's Report to the Members of The Oaklands

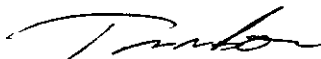
- We gained an understanding of the controls that the trustees have in place to prevent and detect fraud. We enquired about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks. We identified the potential for fraud in the following areas: misappropriation of cash and other assets.
- We reviewed financial statement disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the trustees about actual and potential litigation and claims.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Phillip Nicholson (Senior Statutory Auditor)
For and on behalf of Stopfords (Mansfield) Ltd

Chartered Accountants
Statutory Auditor

Date 16 December 2024

Synergy House
7 Acorn Business Park
Commercial Gate
Mansfield
Nottinghamshire
NG18 1EX

THE OAKLANDS

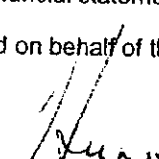
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BALANCE SHEET
As at 31st March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	7	103,789	115,462
Current assets			
Stocks		2,530	2,182
Debtors	8	14,866	32,930
Cash at bank and in hand		638,292	588,647
		<u>655,688</u>	<u>623,759</u>
Creditors:			
Amounts falling due within one year	9	25,274	30,186
		<u>630,414</u>	<u>593,573</u>
Net current assets			
		<u>734,203</u>	<u>709,035</u>
Total assets less current liabilities			
		<u>734,203</u>	<u>709,035</u>
Charity funds			
Restricted funds	10	689,378	666,348
Unrestricted funds	10	44,825	42,687
		<u>734,203</u>	<u>709,035</u>
Total charity funds			
		<u>734,203</u>	<u>709,035</u>

The financial statements were approved and authorised for issue by the Board on 13 December 2024.

Signed on behalf of the board of trustees


S Lunn, Chairman

The notes on pages 15 to 25 form part of these financial statements.

THE OAKLANDS

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st March 2024

	Note	Residential Villas		Oaklands Centre		Total funds 2024	Total funds 2023
		Unrestricted funds £	Restricted funds £	Unrestricted funds £	Restricted funds £	£	£
Income and endowments from:							
Donations and legacies	1	-	6,476	1,461	-	7,937	19,706
Investments		-	3,736	39	-	3,775	667
Other trading activities	2	-	10,207	17,966	-	28,173	22,438
Charitable activities	3	-	1,256,015	30,728	-	1,286,743	1,085,460
Government grants	4	-	-	-	-	-	500
Total income and endowments						1,326,628	1,128,771
Expenditure on:							
Charitable activities	5	-	1,244,076	57,384	-	1,301,460	1,200,097
Total expenditure						1,301,460	1,200,097
Net income/(expenditure)						25,168	(71,326)
Transfer between funds		-	32,358	(7,190)	-	-	-
Net movement in funds						25,168	(71,326)
Reconciliation of funds:							
Total funds brought forward		-	665,515	42,687	833	709,035	780,361
Total funds carried forward						734,203	709,035

All income and expenditure derive from continuing activities.

THE OAKLANDS

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STATEMENT OF CASH FLOWS
For the year ended 31st March 2024

	2024	2023
	£	£
Cash flows from operating activities:		
Net cash provided by operating activities	59,705	(58,558)
Cash flows from investing activities:		
Payments to acquire tangible fixed assets	(13,835)	(53,561)
Proceeds from disposal of fixed assets	-	14,000
Interest received	3,775	667
Net cash flow from investing activities	(10,060)	(38,894)
Net increase (decrease) in cash and cash equivalents	49,645	(97,452)
Cash and cash equivalents at 1st April 2023	588,647	686,099
Cash and cash equivalents at 31st March 2024	638,292	588,647
Reconciliation of net income to net cash flow from operating activities		
Net income for the year per the Statement of Financial Activities	25,168	(71,326)
Interest receivable	(3,775)	(667)
Depreciation of tangible fixed assets	25,508	51,543
Profit on sale of fixed assets	-	(10,186)
(Increase)/decrease in stock	(348)	(731)
(Increase)/decrease in debtors	18,064	(17,491)
Increase/(decrease) in creditors	(4,912)	(9,700)
Net cash flow from operating activities	59,705	(58,558)
Cash and cash equivalents consists of:		
Cash at bank and in hand	638,292	588,647
Short term deposits	-	-
Cash and cash equivalents at end date	638,292	588,647

ACCOUNTING POLICIES

For the year ended 31st March 2024

Summary of significant accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of accounting

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

Income recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in the statement of financial activities as amounts are received and recorded under the control of the Trustees. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Covenanted and income under gift aid are shown gross and includes the appropriate tax refund due on the amount donated during the year.
- The work of the charity benefits from many hours of voluntary work contributed by its supporters. In addition, organisations have provided the use of facilities and equipment without charge. Where actual costs can be placed on the value of support given, this has been reflected in the statement of financial activities. The charity is most grateful for this help, without which much of the work could not be achieved.
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Activities for generating funds are accounted for as amounts are received and recorded under the control of the Trustees.
- Income from room hire is accounted for when receivable.

ACCOUNTING POLICIES

For the year ended 31st March 2024

Expenditure recognition

Expenditure is recognised on an accruals basis as the liability is incurred. Expenditure includes any VAT, which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and activities for generating funds.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and its services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. per capita or estimated usage as detailed in the notes to the financial statements.

Fund Accounting

Restricted funds:

These are funds which can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or where funds are raised for particular restricted purposes.

Unrestricted general funds:

These are funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the charity.

Designated funds:

Designated funds are allocated out of unrestricted funds by the Trustees for specific future purposes or projects. The use of such funds is at the Trustees' discretion.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Support Groups

The various support groups are regarded as autonomous. The financial statements do not include the activities of these groups, but donations from them are included in income as received.

Fixed Assets

Land and buildings purchased by The Oaklands are stated in the Balance Sheet at cost less accumulated depreciation. The Oaklands also owns land and buildings which were presented by The Sir John Eastwood Foundation.

Furniture and equipment purchased for the Residential Villas is written off in the year of acquisition. This treatment has been adopted because the lifetime of the assets is uncertain and purchased assets are used alongside donated assets, the values of which are not reflected in the financial statements. Also the expenditure is often covered by grants and donations received during the year. Plant and machinery and fixtures and fittings for the Oaklands Centre are capitalised at cost and depreciated as detailed below.

ACCOUNTING POLICIES

For the year ended 31st March 2024

Depreciation

Freehold Land and Buildings

Depreciation is not provided on freehold land.

Depreciation is provided on the property improvements and the garage to write off the cost of each asset over its estimated useful life of 15 years on a straight line basis.

Depreciation is provided on plant and machinery on a reducing balance basis at a rate of 33 1/3% per annum, to write off the cost of the assets over their anticipated useful lives.

Depreciation is provided on motor vehicles on a reducing balance basis at a rate of 25% per annum, to write off the cost of the assets over their anticipated useful lives.

Office Fixtures and Fittings

Office fixtures and fittings are depreciated on a straight line basis over their estimated useful lives at a rate of 25% per annum.

Stock

Stock is valued at the lower of cost and net realisable value.

Financial instruments

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2024

1. Income from donations and legacies

	Residential Villas		Oaklands Centre		Total funds 2024	Total funds 2023
	Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds		
	£	£	£	£	£	£
Gifts	-	6,176	1,461	-	7,637	19,706
Gift aid income	-	300	-	-	300	-
	-	6,476	1,461	-	7,937	19,706

Income from donations and legacies was £7,937 (2023 - £19,706) of which £6,476 (2023 - £18,748) was attributable to restricted and £1,461 (2023 - £958) was attributable to unrestricted funds.

2. Income from other trading activities

Fund raising activities – Cherry Villa		2024	2023
		£	£
Residents' disco and bingo		5,875	4,717
Fundraising events		4,332	3,117
		10,207	7,834
Fund raising activities - Oaklands Centre		2024	2023
		£	£
Charity shops		10,045	7,918
Christmas fayre		1,546	1,511
Dances		301	1,466
Sale of Clothes		1,193	1,070
Seasonal Fayres		3,777	2,220
Christmas dinner		1,104	419
		17,966	14,604
Totals		28,173	22,438

Income from other trading activities was £28,173 (2023 - £22,438), of which £10,207 (2023 - £7,834) was attributable to restricted funds and £17,966 (2023 - £14,604) was attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2024

3. Income from charitable activities

a. Grants – Residential Villas

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2024 £	Total funds 2023 £
Joint funding	7,880	-	-	7,880	11,235
DSS and residents' contributions	1,248,135	-	-	1,248,135	1,047,025
	<u>1,256,015</u>	<u>-</u>	<u>-</u>	<u>1,256,015</u>	<u>1,058,260</u>

b. Other income

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2024 £	Total funds 2023 £
Room and bar hire	-	13,805	-	13,805	15,922
Bar takings	-	16,923	-	16,923	11,278
	<u>-</u>	<u>30,728</u>	<u>-</u>	<u>30,728</u>	<u>27,200</u>
Totals	<u>1,256,015</u>	<u>30,728</u>	<u>-</u>	<u>1,286,743</u>	<u>1,085,460</u>

Income from charitable activities was £1,286,743 (2023 - £1,085,460) of which £1,256,015 (2023 - £1,058,260) was attributable to restricted and £30,728 (2023 - £27,200) was attributable to unrestricted funds.

4. Other income

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2024 £	Total funds 2023 £
Government grants	-	-	-	-	500
Covid infection control funding	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>500</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2024

5. Charitable activities

5.a. Direct costs

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2024 £	Total funds 2023 £
Residents' allowances and expenses	57,317	-	-	57,317	72,480
Activity days	(1,689)	-	-	(1,689)	3,696
Social training and holidays	2,686	-	-	2,686	5,283
Food	25,764	-	-	25,764	23,144
Bar purchases	-	9,983	-	9,983	6,422
Bar staff costs	-	4,851	-	4,851	2,549
Bar other expenses	-	411	-	411	160
Capital expenditure	-	-	-	-	791
Garden expenditure	19,354	-	-	19,354	12,283
CQC registration	2,388	-	-	2,388	2,388
Staff costs	877,858	19,324	-	897,182	791,971
Staff pension costs	24,279	257	-	24,536	21,214
Travelling and motor expenses	3,687	-	-	3,687	6,713
Light, heat, water and rates	76,084	156	-	76,240	53,278
Telephone	2,125	14	-	2,139	1,729
Repairs, renewals and maintenance	66,259	12,408	-	78,667	83,397
Photocopying, stationery advertising and postage	5,794	154	-	5,948	5,314
Healthcare	5,518	-	-	5,518	3,430
Profit on sale of motor vehicle	-	-	-	-	(10,186)
Depreciation	23,539	1,969	-	25,508	51,543
	<u>1,190,963</u>	<u>49,527</u>	<u>-</u>	<u>1,240,490</u>	<u>1,137,599</u>

Expenditure on charitable activities direct costs was £1,240,490 (2023 - £1,137,599) of which £1,190,963 (2023 - £1,080,244) was attributable to restricted and £49,527 (2023 - £57,355) was attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2024

5. Charitable activities – (continued)

5.b. Support costs

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2024 £	Total funds 2023 £
Professional charges	-	300	-	300	260
Bookkeeping and Accountancy	23,200	2,563	-	25,763	25,173
Insurance	11,669	3,320	-	14,989	21,610
Telephone	708	14	-	722	595
Photocopying, stationery, advertising and postage	1,931	153	-	2,084	1,896
Staff training	1,440	-	-	1,440	605
IT and website costs	1,471	25	-	1,496	665
Governance costs (note 5.c)	5,700	-	-	5,700	6,300
Other	6,994	1,482	-	8,476	5,394
	<u>53,113</u>	<u>7,857</u>	<u>-</u>	<u>60,970</u>	<u>62,498</u>
Total	<u>1,244,076</u>	<u>57,384</u>	<u>-</u>	<u>1,301,460</u>	<u>1,200,097</u>

Expenditure on charitable activities support costs was £60,970 (2023 - £62,498) of which £53,113 (2023 - £53,863) was attributable to restricted, and £7,857 (2023 - £8,635) was attributable to unrestricted funds.

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of all detailed calculations and record keeping. To ensure full cost recovery on projects the charity adopts a policy of allocating costs to the respective cost headings through the year. This allocation includes support costs where they are directly attributable. Other support costs shown are a best estimate of the costs that have been so allocated either on a per capita basis or on an estimated usage basis.

Reimbursement made to the Trustees for travelling expenses amounted to £Nil (2023: £Nil) and the number of trustees reimbursed was none (2023: none).

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2024

5. Charitable activities – (continued)

5.c. Governance costs

Direct costs: Auditor's remuneration	2024 £	2023 £
Audit fee	5,700	6,300
	5,700	6,300

6. Staff costs	2024 £	2023 £
Wages and salaries	841,817	737,345
Social security costs	60,216	57,175
Staff pension	24,536	21,214
	926,569	815,734

No employee earned £60,000 per annum or more.

The average number of employees analysed by function was:

	2024 number	2023 number
Management and administration	6	6
Residential support care workers	39	38
	45	44

During the year no trustees (2023: nil) received remuneration as an employee of £nil (2023: £nil) in respect of professional services and in compliance with the charity's legal authority to do so.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2024

7. Tangible fixed assets for the use by the charity

	Plant and machinery £	Fixtures and fittings £	Property improvements £	Motor Vehicles £	Land £	Garage £	Total £
Cost:							
At 1st April 2023	52,457	26,036	733,407	49,787	14,167	2,367	878,221
Additions	-	13,835	-	-	-	-	13,835
Disposal	-	-	-	-	-	-	-
At 31st March 2024	52,457	39,871	733,407	49,787	14,167	2,367	892,056
Depreciation:							
At 1st April 2023	48,326	21,623	677,997	12,447	-	2,366	762,759
Charge for the year	1,375	5,546	9,252	9,335	-	-	25,508
Eliminated on disposal	-	-	-	-	-	-	-
At 31st March 2024	49,701	27,169	687,249	21,782	-	2,366	788,267
Net book value:							
At 31st March 2024	2,756	12,702	46,158	28,005	14,167	1	103,789
At 31st March 2023	4,131	4,413	55,410	37,340	14,167	1	115,462

All of the fixed assets are used for direct charitable purposes.

Capital expenditure authorised for, but not provided in the financial statements, was £4,500 (2023: £Nil).

8. Debtors

	2024 £	2023 £
Other debtors and prepayments	14,866	32,930
	14,866	32,930

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2024

9. Sundry creditors and accrued charges

	2024 £	2023 £
NCC creditor	-	5,446
Trade creditors	3,021	1,934
Other creditors and accruals	22,253	22,806
	<u>25,274</u>	<u>30,186</u>

10. Funds

	Balance 1.4.2023 £	Movement in resources		Transfer between funds £	Balance 31.3.2024 £
		Incoming £	Outgoing £		
Restricted funds					
Residential Villas	641,322	1,274,185	(1,227,290)	(9,328)	678,889
Land reserve	833	-	-	-	833
Funeral expenses fund	24,193	2,249	(16,786)	-	9,656
	<u>666,348</u>	<u>1,276,434</u>	<u>(1,244,076)</u>	<u>(9,328)</u>	<u>689,378</u>
Unrestricted funds					
General fund	42,687	50,194	(57,384)	9,328	44,825
	<u>42,687</u>	<u>50,194</u>	<u>(57,384)</u>	<u>9,328</u>	<u>44,825</u>
Total	<u>709,035</u>	<u>1,326,628</u>	<u>(1,301,460)</u>	<u>-</u>	<u>734,203</u>

Residential Villas

This fund is to provide support for costs incurred in respect of operating the residential homes, Cherry Villa, Rowan Villa and Aspen Villa and includes amounts attributable to individual residents.

Land reserve

This fund represents land purchased for restricted use by the charity.

Funeral expenses fund

This fund is to cover the costs of residents' funerals when the time comes. Residents contribute to this fund.

Transfer between funds

The £9,328 (2023: £7,492) transfer of funds between Residential Villas and General funds represents the transfer of amounts in respect of staff costs and support of the Centre by the Villas.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2024

11. Analysis of net assets between funds	Tangible Fixed Assets £	Net Current Assets £	Total £
Restricted funds:			
Residential Villas	86,577	592,312	678,889
Land reserve	-	833	833
Funeral expenses fund	-	9,656	9,656
	86,577	602,801	689,378
Unrestricted funds:			
General fund	17,212	27,613	44,825
	103,789	630,414	734,203

12. Non-cash donations

Non-cash donations to The Oaklands have not been reflected in the financial statements. The executive committee would like to take this opportunity of acknowledging the generosity of donors.

13. Grants and reimbursements - Cherry Villa

Initial expenditure incurred by The Oaklands in setting up Cherry Villa was partially reimbursed by grants received from Central Notts. Health Authority. This grant income was recognised in accordance with the stated accounting policy.

Our ref: SAB

13 December 2024

The Trustees
The Oaklands
Oakfield Lane
Warsop
Mansfield
Nottinghamshire
NG20 0JE



Synergy House
7 Acorn Business Park
Commercial Gate
Mansfield, Notts NG18 1EX

Tel: 01623 420269
email: theteam@stopfords.co.uk
website: www.stopfords.co.uk

Dear Sirs

It is now a requirement of UK Auditing Practice that we report to you as the governing body of the charity in respect of the financial statements for The Oaklands for the year ended 31 March 2024.

We have no matters that we consider should be brought to your attention.

Yours faithfully

Stopfords (Mansfield) Limited

Stopford (Mansfield) Limited

'Creating Business Synergy'

Registered to carry out audit work in the UK and regulated for a range of investment business activities
by The Institute of Chartered Accountants in England and Wales

Details about our audit registration can be viewed at www.auditregister.org.uk, under reference number C001141867
Stopfords is the trading name of Stopfords (Mansfield) Limited, registered in England and Wales. Company No. 4193839
Registered office as above

Directors: P M Nicholson B.A. F.C.C.A. F.C.A. G B Wood

Accounts

THE OAKLANDS

Trustees' Report and Financial Statements

For the year ended 31st March 2023

Registered Charity number 512326

THE OAKLANDS

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THE OAKLANDS

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CHARITY INFORMATION

Charity Number:

512326

Charity Address:

Oaklands,
Oakfield Lane,
Warsop,
Mansfield,
Nottinghamshire.
NG20 OJE

Solicitors:

Bryan and Armstrong,
The New Meeting House,
Station Street,
Mansfield,
Nottinghamshire.
NG18 1EF

Accountants

Adkin Sinclair LLP,
Sterling House,
32 St John Street,
Mansfield,
Nottinghamshire.
NG18 1QJ

Auditors:

Stopfords (Mansfield) Ltd,
Chartered Accountants
Synergy House,
7 Acorn Business Park,
Mansfield,
Nottinghamshire.
NG18 1EX

Bankers:

Lloyds TSB Bank PLC,
2 Stockwell Gate,
Mansfield,
Nottinghamshire.
NG18 1JZ

TRUSTEES' REPORT

For the year ended 31st March 2023

The Trustees present their report and the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Reference and Administration Details

Our charity is known as The Oaklands, Registered Charity Number 512326, based exclusively at Oakfield Lane, Warsop, Mansfield, Nottinghamshire NG20 0JE.

Trustees

Charity Trustees are people who are legally responsible for the overall management and decision making in a charity. This at The Oaklands, is the Executive Committee comprising:

Chair-Stephen Lunn, Vice Chair - Dr Peter Birchenall and lately Elaine Hopkins, Treasurer- Brenda Stockdale, Elizabeth Nuttall, Ron Reynolds (Sadly, Ron Reynolds passed away on 18th December 2022, he will be greatly missed, the contribution he gave us was invaluable.), Margaret Shooter, Sandra Cooper, Geoff Milnes, and Elaine Hopkins. Dr Peter Birchenall resigned his position of Vice Chair, with Elaine Hopkins taking this role. Dr Birchenall continues to play a massive role in the governance of the Oaklands. We were delighted to welcome Claire Poole as a Trustee on 20th April 2023.

Some trustees, known as "officers" have special responsibilities. These include the Chair and Treasurer and these 2 officers have wider responsibilities than other trustees. For instance, the treasurer will ensure proper accounts are kept and set financial policies. The Chair, as well as helping to plan and chair trustee meetings, may also be the link between the trustees and the employees and represent the charity at appropriate events. However, when it comes to making decisions about the charity, the trustees must make them together. The chair is Stephen Lunn and the treasurer is Brenda Stockdale. The Vice Chair Elaine Hopkins, who took over this role on 24 January 2023, will act on the Chairman's behalf during periods of absence.

The trustees are actively involved in every aspect of the Oaklands operation. They scrutinise and monitor elements according to their skills and interests leading to a very effective body of people, totally involved and engaged with the staff team.

Objectives and Activities

The Charity's objectives: -

- To maximize the lifestyle of residents through daily living activities incorporating work, education and leisure.
- To develop the physical, mental and spiritual capacities of residents.
- To create a homely environment within which residents are enabled to grow to full maturity, within their capabilities.
- To promote a living environment within which residents are encouraged to feel themselves to be valued members of society.
- To provide and extend links between the Oaklands and the community within which it is a part.
- To foster the excellent relationships enjoyed by the Oaklands and relevant professional organisations.
- To encourage outreach to people and organisations involved in the support and development of people with learning disabilities.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2023

Objectives and Activities (continued)

- To enable the staff team to achieve high standards of resident care through programs of competency-based training.

The objectives are achieved by providing a loving, caring environment for our residents, staff and other users of the charity's facilities, and providing a financially stable and secure environment.

Maintaining the excellent relationship The Oaklands enjoys with all agencies that are involved with us.

To provide the highest standards of care for our residents, the trustees consider staff training, linked with competence, to be of paramount importance with all members of staff undertaking extensive training.

It is important that our residents feel themselves to be valued members of society and they undertake all normal activities to the maximum of their capabilities. The Oaklands provides a home in every sense of the word for our residents.

On behalf of the Trustees, I express our immense admiration of the staff team. They continue to give exceptional care to the very highest of standards. It gives great pride and comfort that the staff do not realise the care they give is exceptional it is nothing out of the ordinary for them, it is their norm. Whatever they undertake, they embrace and develop to ensure the residents enjoy the fullest and most enjoyable life. Everything undertaken at the Oaklands is for the resident's benefit.

The range of activities, thanks to our activities team, is massive, so diverse there is something for everyone to enjoy and feel fulfilled. The activities team continue to be very creative in providing a joyful, secure and loving environment for our residents. The jewels being the annual pantomime, the creation of the Oaklands choir and Little Acorns where our residents interact with youngsters spending quality time with them.

The training coordinator continues to provide a very high level of training, which is demanding and challenging but entered into with enthusiasm by all staff. Individual staff development is at a high level with members of our team highlighting areas they would like to develop. The training and subsequent competency is demonstrated in the care the residents can enjoy. Every opportunity is taken for our staff to be involved in various webinars and meetings with outside agencies, when appropriate, to give greater experience and involvement. Alongside the training more areas of responsibility and ownership are allocated to staff members.

The financial performance for 2022-2023 proved to be very difficult. We are very careful to ensure that new residents will be able to integrate themselves into the family without challenging the behaviours that would disrupt the lives of existing residents and in accordance with our registration. It can therefore take time to find the right person. Because of the death of a resident just prior to the start of this financial period followed quickly by the death of another, both special people who are deeply missed, along with the passing of one of the respite clients created problems in filling the vacancies. The protracted period from expression of interest to admission causes a large drop in income.

The wage cost is significantly higher due to the increase in the Living Wage. Once again, we are grateful for the increase to the basic level of fees by the authorities. We are reviewing the charges for the higher fees that have not been increased with the procurement officer. Some of our residents have significant increase in their needs due to their age and other factors. This too is being reviewed.

Combined with the exceptional rise in the cost of living experienced by all, the energy charges and the cost of food, travel etc. The list is endless and has put pressure on the finances. Holidays for the residents have recommenced which incurs extra costs to the Oaklands.

We had no alternative but to replace the Centre's boilers which being so old could not be repaired. If they were not replaced, we could not have used the Centre for any purpose, which was a large but necessary cost, and could not have been at a more difficult time.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2023

Objectives and Activities (continued).

Whilst we have a deficit this year it could have been much worse.

Thanks to the extremely low turnover of staff the measures we took in 2021-22 negated a lot of the problems experienced in our sector. With having such a dedicated team, we have experienced less problems in staffing.

We continue to review and strengthen the already robust management systems employed.

The CQC, with the remote system currently employed, continue to rate the Oaklands 'OUTSTANDING', this is not taken for granted and we believe our practice is now stronger and provides the very highest level of care.

The success of the major landscape project to the central area of the residential complex should not be understated and is admired by all who visit, whilst providing a very practical, flexible and safe space for a wide variety of activities for all our residents regardless of disability. Events such as the summer garden party with the performance by our own Any Voice Will Do choir and outside entertainment, stalls and refreshment area were so easy to organise. A tremendous success.

Achievements and Performance

Residential Units

The residents are loved and cared for in an exemplary manner. They enjoy a loving, fulfilling and valued lifestyle to the limit of their capabilities.

Aspen Villa

The accommodation whilst still excellent is looking tired in high use areas. We plan to correct this during 2023-24. The repurposing of the unused toilet to provide a medication hub continues to work well. Because of the kitchen being larger and more up to date, it provides the catering hub for the complex, apart from activity days when the Centre kitchen is used.

Rowan Villa

A planned refurbishment of the communal areas and the kitchen will be undertaken over the next financial year subject to the costs being affordable.

Cherry Villa

Cherry Villa is in excellent condition and the residents are happy and comfortable.

Benchmarks

These are used to measure the success of the residential units:

- Occupancy level
- Staff turnover
- Financial performance

The Trustees are satisfied with all aspects and consider the standard of care to be the highest possible.

Complaints and grievances

All complaints and actions taken are recorded and are totally transparent with the relevant agencies being informed in the proper manner.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2023

Achievements and Performance (continued)**The Centre**

The importance of the Centre to our operation cannot be understated. It continues to provide an essential hub for our residents and the wider community.

Our charity shop is back to operating at full capacity. The footfall is greatly increased, a reflection of the pressure on personal finances endured by many members of our community. It is good to see social groups forming and being enjoyed by the attendees, reinforcing our strong links with the wider community. Higher value items are sold via Facebook.

The 'Friends of the Oaklands' are a phenomenal team who are very important integral part of the Oaklands family. Their contribution is immense.

The Activities group makes full use of the centre. It is amazing to watch the interactions, the development of confidence, the increase of abilities by gaining new skills of our residents.

The award-winning Memory Cafe and the vital Church Buddies the CAPS group, Little Acorns provides much solace to our residents. It is gratifying to see an outside group, CAPS, who are a not for profit making group specifically for carers and those they care for, continue their use of the Centre for such important work.

The Centre receives no funding and is dependent upon "The Friends of The Oaklands" fundraising efforts, income from lettings and donations from charities and benefactors to whom we will be forever indebted.

Refurbishment work is required, the suspended ceiling tiles require replacing. It is planned to plaster the ceiling and provide much better lighting to the foyer making it much more inviting. The bar area requires modernisation with new worktops, sinks and larger refrigerators. It needs re-decoration. Despite this it is still in reasonable order and in better condition than most community halls.

Financial Review**Reserves**

Note 11 to the financial statements shows the analysis of net assets held at 31st March 2023 attributable to the various funds. The Trustees are of the opinion that the charity's objects are best achieved through a long and stable relationship with all parties, which is achieved through providing a financially secure environment for residents and other users of the charity's facilities.

The reserves held at 31st March 2023 amounted to £709,035 comprising restricted funds of £672,997 and unrestricted funds of £36,038. Based on the current level of annual expenditure and provision for planned future developments, the Trustees believe that this level of reserves will prove to be satisfactory to secure the future of the charity in the medium term.

Free Reserves

As shown in note 10, free reserves comprise unrestricted funds not designated for a specific purpose amounting to £36,038.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2023

Financial Review (continued)

2023 - 2024

Further Projects – subject to funding.

Outside

We still have plans to lay a path from the front of Cherry Villa to the garage and lay a hard landscaping area at the side of the garage to allow residents/respite access to the minibus without having to walk through the car park is still important but will only be considered when the financial performance allows.

Build a putting/ crazy golf area incorporating a summerhouse is still something we would like to do but there are other areas that will take precedence over this.

Development work to the wildlife area, including thinning out to the tree canopies, planting, bird boxes fairy garden and seating benches.

Community Centre

We are planning to have the suspended ceiling to the main hall and bar area. Also the main hall is in need of decoration in order to bring it up to the same standard as the surrounding rooms and annexes.

Rowan Villa

Refurbishment to the main corridor including lighting, plastering, new carpet and decoration.

Refurbishment to the main lounge including lighting, carpet and decoration.

Refurbishment and development work to the kitchen in order to make additional room for wheelchair access and modernise the kitchen units and decoration.

Administrative Plan

To compile a staff handbook listing pertinent policies and procedures.

Structure Governance and Management

The Oaks, a charitable trust, is constituted by trust deed.

The appointment of Trustees is governed by the trust deed of the charity.

The Executive Committee shall consist of no less than 6 and no more than 12 members meeting no less than 4 times per year. The Committee Members are elected by rotation at an A.G.M. of the Association. New Members are selected by invitation.

The Policies and Procedures covering the induction and training of Trustees are constantly being developed.

Under the Trust Deed, the Executive Committee may appoint 1 or more sub-committees consisting of 3 or more members of the Executive Committee for the purpose of making any enquiry or supervising or performing any function or duty which in the opinion of the Executive Committee would be more conveniently undertaken or carried out by a sub-committee.

The committee appointed a subgroup to act on behalf of everyone for legal and financial affairs for all transactions. This subgroup can act as the official signatory, jointly or severally, having prior approval for the proposed action and reporting back to the main committee. The persons acting on behalf of the main committee are the Chairman, Vice Chairman and Treasurer who form the subgroup, or any other committee member elected for that role at the discretion of the main committee. (Passed at Executive Meeting 15th January 2018).

TRUSTEES' REPORT (continued)
For the year ended 31st March 2023

Financial Review (continued)**Investment Powers**

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity, no such investments are currently held.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk Policy

The Trustees are responsible for the management of risks faced by the charity. Detailed consideration of the risks are identified, assessed and controls established throughout the year. Detailed action plans are promptly drawn and acted upon evidencing all the actions and outcomes

Through the risk management process established by the charity the Trustees are satisfied that the major risks identified have been adequately addressed where necessary. It is recognised that systems can only provide reasonable, but not absolute, assurance that major risks have been adequately managed but through scrutiny of the action planning and outcomes we can be as certain as possible that prompt action is taken on identified risks.

The Trustees delegate day to day responsibilities to the Manager and staff employed by The Oaklands but are actively monitored and scrutinised by the Trustees.

Public Benefit

The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2023

Structure Governance and Management (continued)

Related Party Transactions

There are no related party transactions.

Compliance with Statutory requirements

The Trustees confirm that the financial statements comply with current statutory requirements, the requirements of the charity's governing document and the requirements of the Charities SORP 2019 (FRS 102).

Approval

This report was approved by the Trustees on 23rd October 2023
and signed on their behalf


S Lunn
Chairman

Independent Auditor's Report to the Members of The Oaklands**Opinion**

We have audited the financial statements of The Oaklands (the 'charity') for the year ended 31 March 2023 which comprise of Statement of Financial Activities, Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report². Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members of The Oaklands**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement [set out on page 7], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations, we considered the following:

- We obtained an understanding of laws and regulations that affect the charity, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the Charities Act 2011, Charities (Accounts and Reports) regulations 2008 and occupational health and employment legislation.
- We enquired of the trustees, reviewed correspondence with HMRC and reviewed trustees meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place to ensure compliance.

Independent Auditor's Report to the Members of The Oaklands

- We gained an understanding of the controls that the trustees have in place to prevent and detect fraud. We enquired about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks. We identified the potential for fraud in the following areas: misappropriation of cash and other assets.
- We reviewed financial statement disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the trustees about actual and potential litigation and claims.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Phillip Nicholson (Senior Statutory Auditor)
For and on behalf of Stopfords (Mansfield) Ltd

Chartered Accountants
Statutory Auditor

Date 25 October 2023

Synergy House
7 Acorn Business Park
Commercial Gate
Mansfield
Nottinghamshire
NG18 1EX

THE OAKLANDS

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STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31st March 2023

	Note	Residential Villas		Oaklands Centre		Total funds 2023	Total funds 2022
		Unrestricted funds £	Restricted funds £	Unrestricted funds £	Restricted funds £	£	£
Income and endowments from:							
Donations and legacies	1	-	8,748	958	10,000	19,706	30,165
Investments		-	660	7	-	667	108
Other trading activities	2	-	7,834	14,604	-	22,438	11,568
Charitable activities	3	-	1,058,260	27,200	-	1,085,460	1,032,759
Government grants	4	-	500	-	-	500	29,462
Total income and endowments							
		-	1,076,002	42,769	10,000	1,128,771	1,104,062
Expenditure on:							
Charitable activities	5	-	1,124,107	65,990	10,000	1,200,097	1,056,166
Total expenditure							
		-	1,124,107	65,990	10,000	1,200,097	1,056,166
Net income/(expenditure)							
		-	(48,105)	(23,221)	-	(71,326)	47,896
Transfer between funds		-	(7,492)	7,492	-	-	-
Net movement in funds							
Reconciliation of funds:							
		-	(55,597)	(15,729)	-	(71,326)	47,896
Total funds brought forward		-	721,112	58,416	833	780,361	732,465
Total funds carried forward							
		-	665,515	42,687	833	709,035	780,361

All income and expenditure derive from continuing activities.

THE OAKLANDS

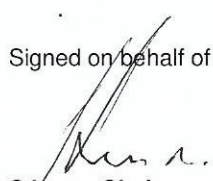
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BALANCE SHEET
As at 31st March 2023

	Note	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	7		115,462		117,258
Current assets					
Stocks		2,182		1,451	
Debtors	8	32,930		15,439	
Cash at bank and in hand		588,647		686,099	
			623,759		702,989
Creditors:					
Amounts falling due within one year	9	30,186		39,886	
Net current assets			593,573		663,103
Total assets less current liabilities			709,035		780,361
Charity funds					
Restricted funds	10		666,348		721,945
Unrestricted funds	10		42,687		58,416
Total charity funds			709,035		780,361

The financial statements were approved and authorised for issue by the Board on 23rd October 2023

Signed on behalf of the board of trustees


S Lunn, Chairman

The notes on pages 15 to 25 form part of these financial statements.

STATEMENT OF CASH FLOWS
For the year ended 31st March 2023

	2023	2022
£	£	£
Cash flows from operating activities:		
Net cash provided by operating activities	(58,558)	89,649
Cash flows from investing activities:		
Payments to acquire tangible fixed assets	(53,561)	(35,104)
Proceeds from disposal of fixed assets	14,000	-
Interest received	667	108
Net cash flow from investing activities	(38,894)	(34,996)
Net increase (decrease) in cash and cash equivalents	(97,452)	54,653
Cash and cash equivalents at 1st April 2022	686,099	631,446
Cash and cash equivalents at 31st March 2023	588,647	686,099
Reconciliation of net income to net cash flow from operating activities		
Net income for the year per the Statement of Financial Activities	(71,326)	47,896
Interest receivable	(667)	(108)
Depreciation of tangible fixed assets	51,543	41,792
Profit on sale of fixed assets	(10,186)	-
(Increase)/decrease in stock	(731)	(990)
(Increase)/decrease in debtors	(17,491)	(8,590)
Increase/(decrease) in creditors	(9,700)	9,649
Net cash flow from operating activities	(58,558)	89,649
Cash and cash equivalents consists of:		
Cash at bank and in hand	588,647	686,099
Short term deposits	-	-
Cash and cash equivalents at end date	588,647	686,099

ACCOUNTING POLICIES

For the year ended 31st March 2023

Summary of significant accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of accounting

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

Income recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in the statement of financial activities as amounts are received and recorded under the control of the Trustees. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Covenanted and income under gift aid are shown gross and includes the appropriate tax refund due on the amount donated during the year.
- The work of the charity benefits from many hours of voluntary work contributed by its supporters. In addition, organisations have provided the use of facilities and equipment without charge. Where actual costs can be placed on the value of support given, this has been reflected in the statement of financial activities. The charity is most grateful for this help, without which much of the work could not be achieved.
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Activities for generating funds are accounted for as amounts are received and recorded under the control of the Trustees.
- Income from room hire is accounted for when receivable.

ACCOUNTING POLICIES

For the year ended 31st March 2023

Expenditure recognition

Expenditure is recognised on an accruals basis as the liability is incurred. Expenditure includes any VAT, which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and activities for generating funds.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and its services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. per capita or estimated usage as detailed in the notes to the financial statements.

Fund Accounting**Restricted funds:**

These are funds which can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or where funds are raised for particular restricted purposes.

Unrestricted general funds:

These are funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the charity.

Designated funds:

Designated funds are allocated out of unrestricted funds by the Trustees for specific future purposes or projects. The use of such funds is at the Trustees' discretion.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Support Groups

The various support groups are regarded as autonomous. The financial statements do not include the activities of these groups, but donations from them are included in income as received.

Fixed Assets

Land and buildings purchased by The Oaklands are stated in the Balance Sheet at cost less accumulated depreciation. The Oaklands also owns land and buildings which were presented by The Sir John Eastwood Foundation.

Furniture and equipment purchased for the Residential Villas is written off in the year of acquisition. This treatment has been adopted because the lifetime of the assets is uncertain and purchased assets are used alongside donated assets, the values of which are not reflected in the financial statements. Also the expenditure is often covered by grants and donations received during the year. Plant and machinery and fixtures and fittings for the Oaklands Centre are capitalised at cost and depreciated as detailed below.

ACCOUNTING POLICIES

For the year ended 31st March 2023

Depreciation

Freehold Land and Buildings

Depreciation is not provided on freehold land.

Depreciation is provided on the property improvements and the garage to write off the cost of each asset over its estimated useful life of 15 years on a straight line basis.

Depreciation is provided on plant and machinery on a reducing balance basis at a rate of 33 1/3% per annum, to write off the cost of the assets over their anticipated useful lives.

Depreciation is provided on motor vehicles on a reducing balance basis at a rate of 25% per annum, to write off the cost of the assets over their anticipated useful lives.

Office Fixtures and Fittings

Office fixtures and fittings are depreciated on a straight line basis over their estimated useful lives at a rate of 25% per annum.

Stock

Stock is valued at the lower of cost and net realisable value.

Financial instruments

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2023

1. Income from donations and legacies

	Residential Villas		Oaklands Centre		Total funds 2023	Total funds 2022
	Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds		
	£	£	£	£	£	£
Gifts	-	8,748	958	10,000	19,706	29,185
Gift aid income	-	-	-	-	-	980
	<u>-</u>	<u>8,748</u>	<u>958</u>	<u>10,000</u>	<u>19,706</u>	<u>30,165</u>

Income from donations and legacies was £19,706 (2022 - £30,165) of which £18,748 (2022 - £24,635) was attributable to restricted and £958 (2022 - £5,530) was attributable to unrestricted funds.

2. Income from other trading activities

Fund raising activities – Cherry Villa		2023 £	2022 £
Residents' disco and bingo		4,717	-
Fundraising events		3,117	-
		<u>7,834</u>	<u>-</u>
Fund raising activities - Oaklands Centre		2023 £	2022 £
Charity shops		7,918	6,790
Christmas fayre		1,511	1,354
Dances		1,466	1,372
Raffles and Plant sale		-	279
Sale of Clothes		1,070	1,119
Seasonal Fayres		2,220	654
Christmas dinner		419	-
		<u>14,604</u>	<u>11,568</u>
Totals		<u>22,438</u>	<u>11,568</u>

Income from other trading activities was £22,438 (2022 - £11,568), of which £7,834 (2022- nil) was attributable to restricted funds and £14,604 (2022 - £11,568) was attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2023

3. Income from charitable activities

a. Grants – Residential Villas

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2023 £	Total funds 2022 £
Joint funding	11,235	-	-	11,235	11,235
DSS and residents' contributions	1,047,025	-	-	1,047,025	995,936
	<u>1,058,260</u>	<u>-</u>	<u>-</u>	<u>1,058,260</u>	<u>1,007,171</u>

b. Other income

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2023 £	Total funds 2022 £
Room and bar hire	-	15,922	-	15,922	23,186
Bar takings	-	11,278	-	11,278	2,402
	<u>-</u>	<u>27,200</u>	<u>-</u>	<u>27,200</u>	<u>25,588</u>
Totals	<u>1,058,260</u>	<u>27,200</u>	<u>-</u>	<u>1,085,460</u>	<u>1,032,759</u>

Income from charitable activities was £1,085,460 (2022 - £1,032,759) of which £1,058,260 (2022 - £1,007,171) was attributable to restricted and £27,200 (2022 - £25,588) was attributable to unrestricted funds.

4. Other income

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2023 £	Total funds 2022 £
Government grants					
Covid infection control funding	500	-	-	500	29,462
	<u>500</u>	<u>-</u>	<u>-</u>	<u>500</u>	<u>29,462</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2023

5. Charitable activities

5.a. Direct costs

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2023 £	Total funds 2022 £
Residents' allowances and expenses	72,480	-	-	72,480	56,311
Activity days	3,696	-	-	3,696	823
Social training and holidays	5,283	-	-	5,283	210
Food	23,144	-	-	23,144	19,957
Bar purchases	-	6,422	-	6,422	581
Bar staff costs	-	2,549	-	2,549	331
Bar other expenses	-	160	-	160	-
Capital expenditure	791	-	-	791	-
Garden expenditure	12,283	-	-	12,283	13,039
CQC registration	2,388	-	-	2,388	2,388
Staff costs	773,982	17,989	-	791,971	728,677
Staff pension costs	20,886	328	-	21,214	20,380
Travelling and motor expenses	6,713	-	-	6,713	4,985
Light, heat, water and rates	53,132	146	-	53,278	36,445
Telephone	1,703	26	-	1,729	1,565
Repairs, renewals and maintenance	47,232	26,165	10,000	83,397	59,982
Photocopying, stationery advertising and postage	5,125	189	-	5,314	4,168
Healthcare	3,430	-	-	3,430	1,707
Room hire	-	-	-	-	13,200
Profit on sale of motor vehicle	(10,186)	-	-	(10,186)	-
Depreciation	48,162	3,381	-	51,543	41,792
	<u>1,070,244</u>	<u>57,355</u>	<u>10,000</u>	<u>1,137,599</u>	<u>1,006,541</u>

Expenditure on charitable activities direct costs was £1,137,599 (2022 - £1,006,541) of which £1,080,244 (2022 - £976,516) was attributable to restricted and £57,355 (2022 - £30,025) was attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2023

5. Charitable activities – (continued)

5.b. Support costs

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2023 £	Total funds 2022 £
Professional charges	-	260	-	260	60
Bookkeeping and Accountancy	22,760	2,413	-	25,173	23,031
Insurance	16,801	4,809	-	21,610	14,985
Telephone	568	27	-	595	635
Photocopying, stationery, advertising and postage	1,708	188	-	1,896	1,458
Staff training	605	-	-	605	(1,082)
IT and website costs	665	-	-	665	1,502
Governance costs (note 5.c)	6,300	-	-	6,300	4,500
Other	4,456	938	-	5,394	4,536
	<u>53,863</u>	<u>8,635</u>	<u>-</u>	<u>62,498</u>	<u>49,625</u>
Total	<u>1,124,107</u>	<u>65,990</u>	<u>10,000</u>	<u>1,200,097</u>	<u>1,056,166</u>

Expenditure on charitable activities support costs was £62,498 (2022 - £49,625) of which £53,863 (2022 - £42,220) was attributable to restricted, and £8,635 (2022 - £7,405) was attributable to unrestricted funds.

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of all detailed calculations and record keeping. To ensure full cost recovery on projects the charity adopts a policy of allocating costs to the respective cost headings through the year. This allocation includes support costs where they are directly attributable. Other support costs shown are a best estimate of the costs that have been so allocated either on a per capita basis or on an estimated usage basis.

Reimbursement made to the Trustees for travelling expenses amounted to £Nil (2022: £Nil) and the number of trustees reimbursed was none (2022: none).

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2023

5. Charitable activities – (continued)

5.c. Governance costs

Direct costs: Auditor's remuneration	2023 £	2022 £
	—	—
Audit fee	6,300	4,500
	—	—
	6,300	4,500
	—	—

6. Staff costs

	2023 £	2022 £
	—	—
Wages and salaries	737,345	681,605
Social security costs	57,175	47,403
Staff pension	21,214	20,380
	—	—
	815,734	749,388
	—	—

No employee earned £60,000 per annum or more.

The average number of employees analysed by function was:

	2023 number	2022 number
	—	—
Management and administration	6	6
Residential support care workers	38	37
	—	—
	44	43
	—	—

During the year no trustees (2022: nil) received remuneration as an employee of £nil (2022: £nil) in respect of professional services and in compliance with the charity's legal authority to do so.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2023

7. Tangible fixed assets for the use by the charity

	Plant and machinery £	Fixtures and fittings £	Property improvements £	Motor Vehicles £	Land £	Garage £	Total £
Cost:							
At 1st April 2022	52,457	22,262	733,407	50,794	14,167	2,367	875,454
Additions	-	3,774	-	49,787	-	-	53,561
Disposal	-	-	-	(50,794)	-	-	(50,794)
At 31st March 2023	52,457	26,036	733,407	49,787	14,167	2,367	878,221
Depreciation:							
At 1st April 2022	46,265	19,538	643,047	46,980	-	2,366	758,196
Charge for the year	2,061	2,085	34,950	12,447	-	-	51,543
Eliminated on disposal	-	-	-	(46,980)	-	-	(46,980)
At 31st March 2023	48,326	21,623	677,997	12,447	-	2,366	762,759
Net book value:							
At 31st March 2023	4,131	4,413	55,410	37,340	14,167	1	115,462
At 31st March 2022	6,192	2,724	90,360	3,814	14,167	1	117,258

All of the fixed assets are used for direct charitable purposes.

Capital expenditure authorised for, but not provided in the financial statements, was £Nil (2022: £Nil).

8. Debtors

	2023 £	2022 £
Income tax recoverable	-	245
Other debtors and prepayments	32,930	15,194
	32,930	15,439

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2023

9. Sundry creditors and accrued charges

	2023 £	2022 £
NCC creditor	5,446	7,392
Trade creditors	1,934	7,111
Other creditors and accruals	22,806	25,383
	<u>30,186</u>	<u>39,886</u>

10. Funds

	Balance 1.4.2022 £	Movement in resources Incoming £	Outgoing £	Transfer between funds £	Balance 31.3.2023 £
Restricted funds					
Residential Villas	674,256	1,073,783	(1,099,225)	(7,492)	641,322
Land reserve	833	-	-	-	833
Funeral expenses fund	46,856	2,219	(24,882)	-	24,193
Boiler repair fund	-	10,000	(10,000)	-	-
	<u>721,945</u>	<u>1,086,002</u>	<u>(1,134,107)</u>	<u>(7,492)</u>	<u>666,348</u>
Unrestricted funds					
General fund	58,416	42,769	(65,990)	7,492	42,687
Total	<u>780,361</u>	<u>1,128,771</u>	<u>(1,200,097)</u>	<u>-</u>	<u>709,035</u>

Residential Villas

This fund is to provide support for costs incurred in respect of operating the residential homes, Cherry Villa, Rowan Villa and Aspen Villa and includes amounts attributable to individual residents.

Land reserve

This fund represents land purchased for restricted use by the charity.

Funeral expenses fund

This fund is to cover the costs of residents' funerals when the time comes. Residents contribute to this fund.

Boiler repair fund

This fund is for the repair to the heating system in the Centre.

Transfer between funds

The £7,492 (2022: £8,720) transfer of funds between Residential Villas and General funds represents the transfer of amounts in respect of staff costs and support of the Centre by the Villas.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2023

11. Analysis of net assets between funds	Tangible Fixed Assets £	Net Current Assets £	Total £
Restricted funds:			
Residential Villas	101,295	540,027	641,322
Land reserve	-	833	833
Funeral expenses fund	-	24,193	24,193
Unrestricted funds:			
General fund	101,295	565,053	666,348
	14,167	28,520	42,687
	<u>115,462</u>	<u>593,573</u>	<u>709,035</u>
12. Non-cash donations			

Non-cash donations to The Oaklands have not been reflected in the financial statements. The executive committee would like to take this opportunity of acknowledging the generosity of donors.

13. Grants and reimbursements - Cherry Villa

Initial expenditure incurred by The Oaklands in setting up Cherry Villa was partially reimbursed by grants received from Central Notts. Health Authority. This grant income was recognised in accordance with the stated accounting policy.

Accounts

THE OAKLANDS

Trustees' Report and Financial Statements

For the year ended 31st March 2022

Registered Charity number 512326

THE OAKLANDS

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THE OAKLANDS

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CHARITY INFORMATION

Charity Number:	512326
Charity Address:	Oaklands, Oakfield Lane, Warsop, Mansfield, Nottinghamshire. NG20 OJE
Solicitors:	Bryan and Armstrong, The Old Meeting House, Stockwell Gate, Mansfield, Nottinghamshire. NG18 1LG
Accountants:	Adkin Sinclair LLP, Sterling House, 32 St John Street, Mansfield, Nottinghamshire. NG18 1QJ
Auditors	Stopford Associates Chartered Accountants Synergy House 7 Acorn Business Park Commercial Gate Mansfield Nottinghamshire NG18 1EX
Bankers:	Lloyds TSB Bank plc, 2 Stockwell Gate, Mansfield, Nottinghamshire. NG18 1JZ

TRUSTEES' REPORT

For the year ended 31st March 2022

The Trustees present their report and the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Reference and Administration Details

Our charity is known as The Oaklands, Registered Charity Number 512326, based exclusively at Oakfield Lane, Warsop, Mansfield, Nottinghamshire NG20 0JE.

Trustees

Charity Trustees are people who are legally responsible for the overall management and decision making in a charity. This, at the Oaklands, is the Executive Committee comprising:

Chair-Stephen Lunn, Vice Chair-Dr Peter Birchenall, Treasurer-, Brenda Stockdale, Elizabeth Nuttall, Ron Reynolds, Margaret Shooter, Sandra Cooper, Geoff Milnes, David Wortley and Elaine Hopkins. Sadly, Dave Wortley passed away in August 2021, he will be greatly missed.

Some trustees, known as "officers" have special responsibilities. These include the chair and treasurer and these 2 officers have wider responsibilities than other trustees. For instance the treasurer will ensure proper accounts are kept and set financial policies. The chair, as well as helping to plan and chair trustee meetings, may also be the link between the trustees and the employees and represent the charity at appropriate events. However, when it comes to making decisions about the charity, the trustees must make them together. The chair is Stephen Lunn and the treasurer is Brenda Stockdale. The Vice Chairman Dr Peter Birchenall will act on the Chairman's behalf during periods of absence.

Objectives and Activities

The Charity's objectives are:

To maximise the lifestyle of residents through daily living activities incorporating work, education and leisure.

To develop the physical, mental and spiritual capacities of residents.

To create a homely environment within which residents are enabled to grow to full maturity, within their capabilities.

To promote a living environment within which residents are encouraged to feel themselves to be valued members of society.

To provide and extend links between the Oaklands and the community within which it is a part.

To foster the excellent relationships enjoyed by the Oaklands and relevant professional organisations.

To encourage outreach to people and organisations involved in the support and development of people with learning disabilities.

To enable the staff team to achieve high standards of resident care through programs of competency-based training.

The objectives are achieved by providing a loving, caring environment for our residents, staff and other users of the charity's facilities, and providing a financially stable and secure environment.

Maintaining the excellent relationship The Oaklands enjoys with all agencies that are involved with us.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2022

Objectives and Activities (continued)

To provide the highest standards of care for our residents, the trustees consider staff training, linked with competence, to be very important with all members of staff undertaking extensive training.

It is important that our residents feel themselves to be valued members of society and they undertake all normal activities to the maximum of their capabilities. The Oaklands provides a home in every sense of the word for our residents.

Again trustees would like to place on record our grateful thanks to the whole staff team. I speak for every Trustee in expressing our immense admiration in the way the staff team continue to deal with what are still challenging times. They continue to give exceptional care to the very highest of standards. Whatever they undertake they embrace and develop to ensure the residents enjoy the fullest and most enjoyable life. Everything undertaken at the Oaklands is for the resident's benefit.

The relaxation of the Covid regulations for the general public increases the risk of exposure for our staff and the risk for our residents. Not a week goes by without some members of our staff team having to take sick leave because of Covid which puts extreme pressure on our staff resources. Thanks to the high level of training the staff receive, demanding and challenging situations continue to be dealt with seamlessly. We are immensely proud of every member of our staff.

Good things continue to come out of the difficult times; individual staff development is at a high level with members of our team expressing areas they would like to develop. Competence is demonstrated at a very high level. Every opportunity is taken for our staff to be involved in various webinars and meetings with outside agencies, when appropriate, to give greater experience and involvement.

Our activities team were very creative in providing a joyful, secure and loving environment for our residents. The jewels being the annual pantomime and the creation of the Oaklands choir.

The Trustees recognise the massive efforts made by the senior management, responding to the directives issued. Whilst some of the administrative burden for testing and reporting is lower it remains onerous to complete the daily, weekly and monthly reports demanded. It is a source of frustration when being forced to supply information requested by CQC and Social Services within a very short notice and time frame, sometimes less than two hours, when request for guidance or advice sought by our team takes days or weeks, with endless repeat emails, before responses are received, if at all. The actions required often undertaken without receipt of the guidance requested. The burden of responsibility felt by our senior team this year was possibly more telling because of continued, unrelenting, anxieties experienced since the start of the pandemic.

The financial performance for 2021-2022 is stable. We continue to have reduced income not being able to provide the level of respite care enjoyed pre pandemic but overall, the position is better than we had predicted. The extra accommodation costs resulting from lockdown, increased staffing costs and provision of activities for the residents continue to have an impact. Being able to claim for Covid related staff absences and reduced costs of the residents not being able to go on holidays helped.

Recruitment of staff is challenging, not least because there are shortages in every area of every sector, with higher wages being achieved outside of the care sector. We ourselves are looking to recruit catering staff in the near future to allow our care team to concentrate fully on the residents. In addition, we have employed extra domestic staff to comply with the stringent levels the IPC imposes. The cost for these appointments will be offset by the release of 'care hours'.

We have taken the opportunity during the pandemic to review and strengthen the already robust management systems employed.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2022

The CQC, with the remote system currently employed, continue to rate the Oaklands 'OUTSTANDING', this is not taken for granted and believe our practice is now stronger and provides the very highest level of care.

The off / on restrictions under which we operate, whilst challenging, is managed extremely well with minimal impact to our residents. Families are well informed and support us in all aspects of our decisions.

Through donations we embarked on the planned major landscape project to the central area of the residential complex. The scheme makes a statement regarding the quality found at the Oaklands, whilst providing a very practical, flexible and safe space for a wide variety of activities for all our residents regardless of disability. Some of the cost went to levelling the site so there are no trip hazards and accessible to wheelchairs etc. The contractor was given other essential works to do in the grounds which were costly, not least the gates to the access at the bottom of the site from Oakfield Lane were falling over and dangerous to the public using the footpath. Despite the cost it was decided to make a permanent solution utilising substantial metal gates and posts and extending the concrete fencing. Other external maintenance work was undertaken

Achievements and Performance

Residential Units

The residential units have fully met their objectives. The three separate villas remain invaluable as a tool for managing the impact of the restrictions we have had to work with. The residents are loved and cared for in an exemplary manner. They enjoy a loving, fulfilling and valued lifestyle to the limit of their capabilities.

As in the previous few years the financial performance of the residential units remains to be challenging. Largely due to the gap between the increase in the 'living wage', the increase in workplace pension, the cost of training and increased supervision costs of new staff. Again, we are grateful for the increase of fees and the monies we are allowed to reclaim for Covid related reasons. Without these it would be much more difficult.

Aspen Villa

The accommodation is excellent and the residents are very comfortable and well looked after. Conversion of an unused toilet to form a dedicated medication hub for the complex proved to be very successful.

Rowan Villa

The recent refurbishment to the small bathroom, extensive work to the large bathroom and the complete renovation of the communal areas leaves the accommodation in excellent condition.

Cherry Villa

Cherry Villa is in excellent condition and the residents are happy and comfortable.

Benchmarks

These are used to measure the success of the residential units:

- Occupancy level
- Staff turnover
- Financial performance

These traditional benchmarks are not applicable.

Complaints and grievances

The Trustees are of the opinion that we are satisfied with all aspects and consider the standard of care to be the highest possible. All complaints and actions taken are recorded and are totally transparent.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2022

Achievements and Performance (continued)**The Centre**

The importance of the Centre to our operation cannot be understated. It continues to provide an essential hub for the protection of our residents, planning and reviewing practices, allocation of staff duties and responsibilities. The protection of the residents will always be put before allowing the use by others.

Charity shop items were sold on eBay to provide a little income. When Covid restrictions allowed activities recommenced reinforcing our strong links with the community. The weekly charity shop was able to operate under very restricted numbers allowed in the hall, loyal customers patiently queued outside before being allowed access. It is tremendous to have the 'Friends of the Oaklands' team in action once again, sadly some of the team are not able to attend through health problems but they are not forgotten. It is good to see the various groups returning (not least our award-winning Memory Cafe and the vital Church Buddies group providing so much solace to our residents). Caps who are a not-for-profit group specifically for carers and those they care for from outside The Oaklands have also returned.

The two centre boilers are in desperate need of replacement, one does not work at all and spares for the other cannot be sourced. It is in such a condition that should it break down, we would have no heating at all and during winter the centre would have to close, this is not an option. Quotes have been sought and all avenues are being explored for the funding.

The monies we were able to claim for Covid related expenses helps the financial position. It would not be in the position it is without this.

The Centre receives no funding and is dependent upon "The Friends of The Oaklands" fundraising efforts, income from lettings and donations from charities and benefactors to whom we will be forever indebted.

The traditional benchmarks used to measure success, (lettings and financial performance) remained a challenge throughout this difficult time with the restrictions.

Financial Review**Reserves**

Note 11 to the financial statements shows the analysis of net assets held at 31st March 2022 attributable to the various funds. The Trustees are of the opinion that the charity's objects are best achieved through a long and stable relationship with all parties, which is achieved through providing a financially secure environment for residents and other users of the charity's facilities.

The reserves held at 31st March 2022 amounted to £780,361 comprising restricted funds of £721,945 and unrestricted funds of £58,416. Based on the current level of annual expenditure and provision for planned future developments, the Trustees believe that this level of reserves will prove to be satisfactory to secure the future of the charity in the medium term.

Free Reserves

As shown in note 10, free reserves comprise unrestricted funds not designated for a specific purpose amounting to £58,416.

The Oaklands

The Oaklands is a forward-thinking charity and different avenues are always being explored to enhance and improve the facilities provided but are always subject to securing the funding prior to embarking on specific projects. Our aim is to have a rolling programme of refurbishment and to ensure the bungalows and Centre are well maintained and in excellent condition.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2022

Financial Review (continued)

Further Projects – subject to funding.

Outside

We still have plans to lay a path from the front of Cherry Villa to the garage and lay a hard landscaping area at the side of the garage to allow residents/respite access to the minibus without having to walk through the car park is still important but will only be considered when the financial performance allows.

Build a putting/ crazy golf area incorporating a summerhouse is still something we would like to do but there are other areas that will take precedence over this.

Community Centre

It is essential to get the boilers replaced and all attempts to source funding will be taken.

Marketing of the Community Centre is a priority to increase revenue for this facility.

The plans to advertise on the local radio (Mansfield 103.2) will hopefully start during the next year.

Minibus

The minibus is not the ideal kind of transport for the residents. Because of our residents needs and physical capabilities, alternative transport would be more suitable. The minibus was a fantastic thing to have but it is time to reconsider our options. This will be actively explored during the next financial year. Funds are available in the Minibus account to facilitate this.

Administrative Plan

To review policies and procedures.

Structure Governance and Management

The Oaklands, a charitable trust, is constituted by trust deed. The appointment of Trustees is governed by the trust deed of the charity.

The Executive Committee shall consist of no less than 6 and no more than 12 members meeting no less than 4 times per year. The Committee Members are elected by rotation at an A.G.M. of the Association. New Members are selected by invitation.

The Policies and Procedures covering the induction and training of Trustees are constantly being developed.

Under the Trust Deed, the Executive Committee may appoint 1 or more sub-committees consisting of 3 or more members of the Executive Committee for the purpose of making any enquiry or supervising or performing any function or duty which in the opinion of the Executive Committee would be more conveniently undertaken or carried out by a sub-committee.

A sub-committee comprising of 3 or more executive members, determined by the full executive committee, utilising their individual areas of expertise shall be formed as and when required.

The committee appointed a sub group to act on behalf of everyone for legal and financial affairs for all transactions. The subgroup is able to act as the official signatory, jointly or severally, having prior approval for the proposed action, reporting back to the main committee. The persons acting on behalf of the main committee are the Chairman, Vice Chairman and Treasurer who form the subgroup, or any other committee member elected for that role at the discretion of the main committee. (Passed at Executive Meeting 15th January 2018).

Arrangements for setting pay and remuneration of all personnel, including key management personnel, is decided by the Board of Trustees.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2022

Structure Governance and Management (continued)**Investment Powers**

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity, no such investments are currently held.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk Policy

The Trustees are responsible for the management of risks faced by the charity. Detailed consideration of the risks are identified, assessed and controls established throughout the year. Detailed action plans are promptly drawn and acted upon evidencing all the actions and outcomes

Through the risk management process established by the charity the Trustees are satisfied that the major risks identified have been adequately addressed where necessary. It is recognised that systems can only provide reasonable, but not absolute, assurance that major risks have been adequately managed but through scrutiny of the action planning and outcomes we can be as certain as possible that prompt action is taken on identified risks.

The Trustees delegate day to day responsibilities to the Manager and staff employed by The Oaklands but are actively monitored and scrutinised by the Trustees.

Public Benefit

The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit.

Related Party Transactions

There are no related party transactions.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2022

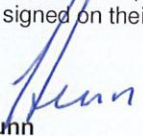
Structure Governance and Management (continued)

Compliance with Statutory requirements

The Trustees confirm that the financial statements comply with current statutory requirements, the requirements of the charity's governing document and the requirements of the Charities SORP 2019 (FRS 102).

Approval

This report was approved by the Trustees on 30 January 2023
and signed on their behalf



S Lunn
Chairman

Independent Auditor's Report to the Members of The Oaklands**Opinion**

We have audited the financial statements of The Oaklands (the 'charity') for the year ended 31 March 2022 which comprise of Statement of Financial Activities, Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members of The Oaklands

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement [set out on page 7], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- We obtained an understanding of laws and regulations that affect the charity, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the Charities Act 2011, Charities (Accounts and Reports) regulations 2008 and occupational health and employment legislation.
- We enquired of the trustees, reviewed correspondence with HMRC and reviewed trustees meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place to ensure compliance.

Independent Auditor's Report to the Members of The Oaklands

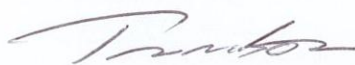
- We gained an understanding of the controls that the trustees have in place to prevent and detect fraud. We enquired about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks. We identified the potential for fraud in the following areas: misappropriation of cash and other assets.
- We reviewed financial statement disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the trustees about actual and potential litigation and claims.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Phillip Nicholson (Senior Statutory Auditor)
For and on behalf of Stopford Associates Limited

Chartered Accountants
Statutory Auditor

30 January 2023
Date.....

Synergy House
7 Acorn Business Park
Commercial Gate
Mansfield
Nottinghamshire
NG18 1EX

THE OAKLANDS

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STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st March 2022

	Note	Residential Villas		Oaklands Centre		Total funds 2022	Total funds 2021
		Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds		
		£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	1	-	24,635	5,530	-	30,165	22,892
Investments		-	108	-	-	108	611
Other trading activities	2	-	-	11,568	-	11,568	2,078
Charitable activities	3	-	1,007,171	25,588	-	1,032,759	967,743
Government grants	4	-	29,462	-	-	29,462	43,387
Total income and endowments		-	1,061,376	42,686	-	1,104,062	1,036,711
Expenditure on:							
Charitable activities	5	-	1,018,736	37,430	-	1,056,166	948,906
Total expenditure		-	1,018,736	37,430	-	1,056,166	948,906
Net income/(expenditure)		-	42,640	5,256	-	47,896	87,805
Transfer between funds		-	(8,720)	8,720	-	-	-
Net movement in funds		-	33,920	13,976	-	47,896	87,805
Reconciliation of funds:							
Total funds brought forward		-	687,192	44,440	833	732,465	644,660
Total funds carried forward		-	721,112	58,416	833	780,361	732,465

All income and expenditure derive from continuing activities.

THE OAKLANDS

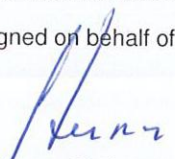
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BALANCE SHEET
As at 31st March 2022

	Note	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	7		117,258		123,946
Current assets					
Stocks		1,451		461	
Debtors	8	15,439		6,849	
Cash at bank and in hand		686,099		631,446	
			702,989		638,756
Creditors:					
Amounts falling due within one year	9	39,886		30,237	
Net current assets			663,103		608,519
Total assets less current liabilities			780,361		732,465
Charity funds					
Restricted funds	10		721,945		688,025
Unrestricted funds	10		58,416		44,440
Total charity funds			780,361		732,465

The financial statements were approved and authorised for issue by the Board on 30 January 2023.

Signed on behalf of the board of trustees


S Lunn, Chairman

The notes on pages 15 to 25 form part of these financial statements.

STATEMENT OF CASH FLOWS
For the year ended 31st March 2022

	£	2022 £	£	2021 £
Cash flows from operating activities:				
Net cash provided by operating activities		89,649		144,381
Cash flows from investing activities:				
Payments to acquire tangible fixed assets	(35,104)		(8,384)	
Interest received	108		611	
Net cash flow from investing activities		(34,996)		(7,773)
Net increase in cash and cash equivalents		54,653		136,608
Cash and cash equivalents at 1st April 2021		631,446		494,838
Cash and cash equivalents at 31st March 2022		686,099		631,446
Reconciliation of net income to net cash flow from operating activities				
Net income for the year per the Statement of Financial Activities		47,896		87,805
Interest receivable		(108)		(611)
Depreciation of tangible fixed assets		41,792		43,942
(Increase)/decrease in stock		(990)		1,227
(Increase)/decrease in debtors		(8,590)		23,852
Increase/(decrease) in creditors		9,649		(11,834)
Net cash flow from operating activities		89,649		144,381
Cash and cash equivalents consists of:				
Cash at bank and in hand		686,099		631,446
Short term deposits		-		-
Cash and cash equivalents at end date		686,099		631,446

ACCOUNTING POLICIES

For the year ended 31st March 2022

Summary of significant accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of accounting

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

Income recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in the statement of financial activities as amounts are received and recorded under the control of the Trustees. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Covenanted and income under gift aid are shown gross and includes the appropriate tax refund due on the amount donated during the year.
- The work of the charity benefits from many hours of voluntary work contributed by its supporters. In addition, organisations have provided the use of facilities and equipment without charge. Where actual costs can be placed on the value of support given, this has been reflected in the statement of financial activities. The charity is most grateful for this help, without which much of the work could not be achieved.
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Activities for generating funds are accounted for as amounts are received and recorded under the control of the Trustees.
- Income from room hire is accounted for when receivable.

ACCOUNTING POLICIES

For the year ended 31st March 2022

Expenditure recognition

Expenditure is recognised on an accruals basis as the liability is incurred. Expenditure includes any VAT, which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and activities for generating funds.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and its services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. per capita or estimated usage as detailed in the notes to the financial statements.

Fund Accounting**Restricted funds:**

These are funds which can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or where funds are raised for particular restricted purposes.

Unrestricted general funds:

These are funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the charity.

Designated funds:

Designated funds are allocated out of unrestricted funds by the Trustees for specific future purposes or projects. The use of such funds is at the Trustees' discretion.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Support Groups

The various support groups are regarded as autonomous. The financial statements do not include the activities of these groups, but donations from them are included in income as received.

Fixed Assets

Land and buildings purchased by The Oaklands are stated in the Balance Sheet at cost less accumulated depreciation. The Oaklands also owns land and buildings which were presented by The Sir John Eastwood Foundation.

Furniture and equipment purchased for the Residential Villas is written off in the year of acquisition. This treatment has been adopted because the lifetime of the assets is uncertain and purchased assets are used alongside donated assets, the values of which are not reflected in the financial statements. Also the expenditure is often covered by grants and donations received during the year. Plant and machinery and fixtures and fittings for the Oaklands Centre are capitalised at cost and depreciated as detailed below.

ACCOUNTING POLICIES

For the year ended 31st March 2022

Depreciation

Freehold Land and Buildings

Depreciation is not provided on freehold land.

Depreciation is provided on the property improvements and the garage to write off the cost of each asset over its estimated useful life of 15 years on a straight line basis.

Depreciation is provided on plant and machinery on a reducing balance basis at a rate of 33 1/3% per annum, to write off the cost of the assets over their anticipated useful lives.

Depreciation is provided on motor vehicles on a reducing balance basis at a rate of 25% per annum, to write off the cost of the assets over their anticipated useful lives.

Office Fixtures and Fittings

Office fixtures and fittings are depreciated on a straight line basis over their estimated useful lives at a rate of 25% per annum.

Stock

Stock is valued at the lower of cost and net realisable value.

Financial instruments

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2022

1. Income from donations and legacies

	Residential Villas		Oaklands Centre		Total funds 2022	Total funds 2021
	Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds		
	£	£	£	£	£	£
Gifts	-	23,655	5,530	-	29,185	19,217
Gift aid income	-	980	-	-	980	3,675
	<u>-</u>	<u>24,635</u>	<u>5,530</u>	<u>-</u>	<u>30,165</u>	<u>22,892</u>

Income from donations and legacies was £30,165 (2021 - £22,892) of which £24,635 (2021 - £19,259) was attributable to restricted and £5,530 (2021 - £3,633) was attributable to unrestricted funds.

2. Income from other trading activities

Fund raising activities - Oaklands Centre

	2022 £	2021 £
Charity shops	-	-
Christmas fayre	6,790	1,454
Dances	1,354	-
Raffles and Plant sale	1,372	-
Sale of Rags	279	-
Autumn Fayre	1,119	624
	<u>654</u>	<u>-</u>
	<u>11,568</u>	<u>2,078</u>

Income from other trading activities was £11,568 (2021 - £2,078), all of which was attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2022

3. Income from charitable activities

a. Grants – Residential Villas

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2022 £	Total funds 2021 £
Joint funding	11,235	-	-	11,235	11,235
DSS and residents' contributions	995,936	-	-	995,936	942,299
	<u>1,007,171</u>	<u>-</u>	<u>-</u>	<u>1,007,171</u>	<u>953,534</u>

b. Other income

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2022 £	Total funds 2021 £
Room and bar hire	-	23,186	-	23,186	13,853
Bar takings	-	2,402	-	2,402	356
	<u>-</u>	<u>25,588</u>	<u>-</u>	<u>25,588</u>	<u>14,209</u>
Totals	<u>1,007,171</u>	<u>25,588</u>	<u>-</u>	<u>1,032,759</u>	<u>967,743</u>

Income from charitable activities was £1,032,759 (2021 - £967,743) of which £1,007,171 (2021 - £953,534) was attributable to restricted and £25,588 (2021 - £14,209) was attributable to unrestricted funds.

4. Other income

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2022 £	Total funds 2021 £
Government grants					
Covid infection control funding	29,462	-	-	29,462	43,387
	<u>29,462</u>	<u>-</u>	<u>-</u>	<u>29,462</u>	<u>43,387</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2022

5. Charitable activities

5.a. Direct costs

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2022 £	Total funds 2021 £
Residents' allowances and expenses	56,311	-	-	56,311	7,570
Activity days	823	-	-	823	1,871
Social training and holidays	210	-	-	210	-
Food	19,957	-	-	19,957	19,377
Bar purchases	-	581	-	581	1,226
Bar staff costs	-	331	-	331	-
Bar other expenses	-	-	-	-	80
Capital expenditure	-	-	-	-	11,070
Garden expenditure	13,039	-	-	13,039	1,777
CQC registration	2,388	-	-	2,388	2,388
Staff costs	711,972	16,705	-	728,677	697,173
Staff pension costs	19,961	419	-	20,380	19,194
Travelling and motor expenses	4,985	-	-	4,985	2,478
Light, heat, water and rates	36,445	-	-	36,445	31,189
Telephone	1,397	168	-	1,565	1,356
Repairs, renewals and maintenance	52,917	7,065	-	59,982	33,714
Photocopying, stationery advertising and postage	4,063	105	-	4,168	4,066
Healthcare	1,707	-	-	1,707	13,013
Room hire	13,200	-	-	13,200	11,200
Depreciation	37,141	4,651	-	41,792	43,942
	<u>976,516</u>	<u>30,025</u>	<u>-</u>	<u>1,006,541</u>	<u>902,684</u>

Expenditure on charitable activities direct costs was £1,006,541 (2021 - £902,684) of which £976,516 (2021 - £880,670) was attributable to restricted and £30,025 (2021 - £22,014) was attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2022

5. Charitable activities – (continued)

5.b. Support costs

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2022 £	Total funds 2021 £
Professional charges	-	60	-	60	1,795
Bookkeeping and Accountancy	20,680	2,351	-	23,031	21,791
Insurance	11,304	3,681	-	14,985	12,933
Telephone	466	169	-	635	581
Photocopying, stationery, advertising and postage	1,354	104	-	1,458	1,356
Staff training	(1,082)	-	-	(1,082)	(1,667)
IT and website costs	1,361	141	-	1,502	1,372
Governance costs (note 5.c)	4,500	-	-	4,500	4,500
Other	3,637	899	-	4,536	3,561
	<u>42,220</u>	<u>7,405</u>	<u>-</u>	<u>49,625</u>	<u>46,222</u>
Total	<u>1,018,736</u>	<u>37,430</u>	<u>-</u>	<u>1,056,166</u>	<u>948,906</u>

Expenditure on charitable activities support costs was £49,625 (2021 - £46,222) of which £42,220 (2021 - £39,801) was attributable to restricted, and £7,405 (2021 - £6,421) was attributable to unrestricted funds.

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of all detailed calculations and record keeping. To ensure full cost recovery on projects the charity adopts a policy of allocating costs to the respective cost headings through the year. This allocation includes support costs where they are directly attributable. Other support costs shown are a best estimate of the costs that have been so allocated either on a per capita basis or on an estimated usage basis.

Reimbursement made to the Trustees for travelling expenses amounted to £Nil (2021: £Nil) and the number of trustees reimbursed was none (2021: none).

THE OAKLANDS

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NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st March 2022

5. Charitable activities – (continued)

5.c. Governance costs

Direct costs: Auditor's remuneration

	2022 £	2021 £
Audit fee	4,500	4,500
	4,500	4,500

6. Staff costs

	2022 £	2021 £
Wages and salaries	681,605	652,789
Social security costs	47,403	44,384
Staff pension	20,380	19,194
	749,388	716,367

No employee earned £60,000 per annum or more.

The average number of employees analysed by function was:

	2022 number	2021 number
Management and administration	6	6
Residential support care workers	37	36
	43	42

During the year no trustees (2021: 1) received remuneration as an employee of £nil (2021: £3,346) in respect of professional services and in compliance with the charity's legal authority to do so.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2022

7. Tangible fixed assets for the use by the charity

	Plant and machinery £	Fixtures and fittings £	Property improvements £	Motor Vehicles £	Land £	Garage £	Total £
Cost:							
At 1st April 2021	52,457	20,506	700,059	50,794	14,167	2,367	840,350
Additions	-	1,756	33,348	-	-	-	35,104
Disposal	-	-	-	-	-	-	-
At 31st March 2022	52,457	22,262	733,407	50,794	14,167	2,367	875,454
Depreciation:							
At 1st April 2021	43,174	17,394	607,761	45,709	-	2,366	716,404
Charge for the year	3,091	2,144	35,286	1,271	-	-	41,792
Eliminated on disposal	-	-	-	-	-	-	-
At 31st March 2022	46,265	19,538	643,047	46,980	-	2,366	758,196
Net book value:							
At 31st March 2022	6,192	2,724	90,360	3,814	14,167	1	117,258
At 31st March 2021	9,283	3,112	92,298	5,085	14,167	1	123,946

All of the fixed assets are used for direct charitable purposes.

Capital expenditure authorised for, but not provided in the financial statements, was £Nil (2021: £Nil).

8. Debtors

	2022 £	2021 £
Income tax recoverable	245	980
Other debtors and prepayments	15,194	5,869
	15,439	6,849

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2022

9. Sundry creditors and accrued charges

	2022 £	2021 £
NCC creditor	7,392	9,581
Trade creditors	7,111	70
Other creditors and accruals	25,383	20,586
	<u>39,886</u>	<u>30,237</u>

10. Funds

	Balance 1.4.2021 £	Movement in resources Incoming £	Outgoing £	Transfer between funds £	Balance 31.3.2022 £
Restricted funds					
Residential Villas	626,969	1,056,992	(1,000,985)	(8,720)	674,256
Land reserve	833	-	-	-	833
Funeral expenses fund	60,223	4,384	(17,751)	-	46,856
	<u>688,025</u>	<u>1,061,376</u>	<u>(1,018,736)</u>	<u>(8,720)</u>	<u>721,945</u>
Unrestricted funds					
General fund	44,440	42,686	(37,430)	8,720	58,416
	<u>732,465</u>	<u>1,104,062</u>	<u>(1,056,166)</u>	<u>-</u>	<u>780,361</u>

Residential Villas

This fund is to provide support for costs incurred in respect of operating the residential homes, Cherry Villa, Rowan Villa and Aspen Villa and includes amounts attributable to individual residents.

Land reserve

This fund represents land purchased for restricted use by the charity.

Funeral expenses fund

This fund is to cover the costs of residents' funerals when the time comes. Residents contribute to this fund.

Transfer between funds

The £8,720 (2021: £7,327) transfer of funds between Residential Villas and General funds represents the transfer of amounts in respect of staff costs and support of the Centre by the Villas.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2022

11. Analysis of net assets between funds	Tangible Fixed Assets £	Net Current Assets £	Total £
Restricted funds:			
Residential Villas	94,831	579,425	674,256
Land reserve	-	833	833
Refurbishment reserve	8,260	(8,260)	-
Funeral expenses fund	-	46,856	46,856
	103,091	618,854	721,945
Unrestricted funds:			
General fund	14,167	44,249	58,416
	117,258	663,103	780,361
12. Non-cash donations			

Non-cash donations to The Oaklands have not been reflected in the financial statements. The executive committee would like to take this opportunity of acknowledging the generosity of donors.

13. Grants and reimbursements - Cherry Villa

Initial expenditure incurred by The Oaklands in setting up Cherry Villa was partially reimbursed by grants received from Central Notts. Health Authority. This grant income was recognised in accordance with the stated accounting policy.

Accounts

THE OAKLANDS

Trustees' Report and Financial Statements

For the year ended 31st March 2021

Registered Charity number 512326

THE OAKLANDS

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CHARITY INFORMATION

Charity Number:	512326
Charity Address:	Oaklands, Oakfield Lane, Warsop, Mansfield, Nottinghamshire. NG20 OJE
Solicitors:	Bryan and Armstrong, The Old Meeting House, Stockwell Gate, Mansfield, Nottinghamshire. NG18 1LG
Accountants:	Adkin Sinclair LLP, Sterling House, 32 St John Street, Mansfield, Nottinghamshire. NG18 1QJ
Auditors	Stopford Associates Chartered Accountants Synergy House 7 Acorn Business Park Commercial Gate Mansfield Nottinghamshire NG18 1EX
Bankers:	Lloyds TSB Bank plc, 2 Stockwell Gate, Mansfield, Nottinghamshire. NG18 1JZ

TRUSTEES' REPORT

For the year ended 31st March 2021

The Trustees present their report and the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Reference and Administration Details

Our charity is known as The Oaklands, Registered Charity Number 512326, based exclusively at Oakfield Lane, Warsop, Mansfield, Nottinghamshire NG20 0JE.

Trustees

Charity Trustees are people who are legally responsible for the overall management and decision making in a charity. This, at the Oaklands, is the Executive Committee comprising:

Chair-Stephen Lunn, Vice Chair-Dr Peter Birchenall, Treasurer-, Brenda Stockdale, Elizabeth Nuttall, Ron Reynolds, Margaret Shooter, Sandra Cooper, Geoff Milnes, David Wortley and Elaine Hopkins (appointed 28th September 2020).

Some trustees, known as "officers" have special responsibilities. These include the chair and treasurer and these 2 officers have wider responsibilities than other trustees. For instance the treasurer will ensure proper accounts are kept and set financial policies. The chair, as well as helping to plan and chair trustee meetings, may also be the link between the trustees and the employees and represent the charity at appropriate events. However, when it comes to making decisions about the charity, the trustees must make them together. The chair is Stephen Lunn and the treasurer is Brenda Stockdale. The Vice Chairman Dr Peter Birchenall will act on the Chairman's behalf during periods of absence.

Objectives and Activities

The Charity's objectives are:

To maximise the lifestyle of people with learning disabilities through work and leisure time activities, so as to develop their physical, mental and spiritual capacities that they may grow to full maturity, within their capabilities.

To provide and extend links between the community at large and people with learning disabilities is very important to us.

To provide assistance and encourage persons and organisations involved in the support and development of people with learning disabilities.

The objectives are achieved by providing a loving, caring environment for our residents, staff and other users of the charity's facilities, and providing a financially stable and secure environment.

Maintaining the excellent relationship The Oaklands enjoys with all agencies that are involved with us.

To provide the highest standards of care for our residents, the trustees consider staff training, linked with competence, to be very important with all members of staff undertaking extensive training.

It is important that our residents feel themselves to be valued members of society and they undertake all normal activities to the maximum of their capabilities. The Oaklands provides a home in every sense of the word for our residents.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2021

Objectives and Activities (continued)

The trustees would like to place on record our grateful thanks to the whole staff team. No one could imagine how difficult a year this would turn out to be. I speak for every Trustee in expressing our immense admiration in the way the staff dealt and are still dealing with unprecedented times. They have shown that in the face of real adversity they were willing, knowing the implications for their loved ones and the sacrifices entailed, to put themselves in harms way to care and protect the most vulnerable of people. Standing by colleagues, showing unity and solidarity in caring for our extended family is what makes the Oaklands.

No one ever envisaged working in such uncertain times. The Trustees are immensely proud of the staff team. Thanks to the high level of training they receive demanding and challenging situations were dealt with seamlessly.

Good things came out of the difficult times with staff retraining to take on more diverse responsibilities and different roles. Their willingness to ensure that everything possible was done to ensure our residents received the very best care that is possible to deliver is exemplary.

Our activities team were very creative in providing a joyful, secure and loving environment for our residents whose routines were massively compromised through the lock down.

The Trustees recognise the massive efforts made by the senior management, responding to directives being issued, on what sometimes seemed a daily basis, as more was understood about Covid-19. Some best practise was identified by the experiences of other care providers who were in a worse position than the Oaklands. The whole year was a massive challenge in all aspects, physically, emotionally and spiritually, particularly for the management team, never more so than in November when Covid-19 took hold.

Three dates were given for the vaccination of the residents, cancelled at the last minute for reasons not known, after organising extra staff, preparation of the residents and ensuring safe practice.

It would be a further two months after the government announced that all care homes had successfully received vaccinations, obviously not correct, before our residents received their first vaccination through no fault of the Oaklands.

The financial performance for 2020-2021 was difficult, reduced income by not having respite, the unavoidable extra accommodation costs resulting from lockdown, increased staffing costs and provision of activities for the residents, costs for PPE we were not able to claim, provision of screen /enclosed pods to facilitate visiting etc and no income from the Centre. Balanced against this were the grants made available to counter some of the costs, for which we were extremely grateful, and reduced salary costs of the residents not going on holidays.

The end result is that the financial performance was better than could have been expected at the beginning of the financial year and much better than many of the care providers we are in regular contact with, they were more severely affected by the virus and they suffered greatly.

The redefinition of the roles, with the increased accountability and responsibility, introduced to the management structure in 2019 proved to be crucial during 2020-2021 which, through the difficulties, resulted in even stronger management systems.

Through the dedication of Dave Wint and the staff team we continue to maintain the very

highest of standards continuing to receive the ultimate recognition of achievement from CQC being rated 'OUTSTANDING', but we are constantly striving to further improve and strengthen our service.

With the Centre not being able to function as normal "The Friends of The Oaklands" have not been able to attend. We know how much they have missed coming and we have certainly missed their selfless contribution. We hope that soon things will get back to a more normal level and hope they get through this unscathed. Let us pray they stay safe and are able to resume their activities when the regulations allow.

THE OAKLANDS

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TRUSTEES' REPORT (continued)
For the year ended 31st March 2021

Achievements and Performance

Residential Units

The residential units have fully met their objectives. The three separate units have proved to be invaluable as a tool in the management of movements and isolation of the resident pods. It allowed segregation, activities tailored to the pod's needs, exercise without mixing and a host of other benefits that would have proved more difficult if all were housed in one building. The residents are loved and cared for in an exemplary manner. They enjoy a loving, fulfilling and valued lifestyle to the limit of their capabilities.

As in the previous few years the financial performance of the residential units remains to be challenging. Largely due to the gap between the increase in the living wage not being matched by the increase given by NCC., the increase in workplace pension, the cost of training and increased supervision costs of new staff.

Aspen Villa

The accommodation is excellent and the residents are very comfortable and well looked after.

Rowan Villa

The refurbishment to the small bathroom, completed in January 2019, continues to make a significant difference for our residents who prefer to shower, leading to greater independence of the residents.

Thanks to a grant from the Thomas Bailey Foundation the large bathroom underwent complete refurbishment, including replacing the hi-low bath and ceiling hoist. Thanks to further grants allowed the complete renovation of the communal areas with new flooring and redecoration. The accommodation is therefore in an excellent condition.

Cherry Villa

During lockdown the memory garden to the rear of Cherry Villa and the rest of the grounds proved an invaluable resource for use by our residents to exercise and find seclusion. Some residents had loved ones who did not survive the pandemic making the memory garden very important to them. We were successful in raising sufficient funding to allow the planned extension of the garden with the ambitious development of herbaceous borders, island beds, woodland and orchard areas.

Cherry Villa has five beds and is a mixture of both long term residents and short term respite. Unfortunately the provision of respite care was totally suspended during this fiscal year, preventing a much needed resource for the families involved.

Cherry Villa is in excellent condition and the residents and respite clients are well looked after.

Benchmarks

These are used to measure the success of the residential units:

- Occupancy level
- Staff turnover
- Financial performance

These traditional benchmarks are not applicable.

The increase in fees awarded by N.C.C. were very welcome as were the grants made available to us for costs associated with Covid-19. These awards are greatly appreciated in what are difficult times for NCC.

Complaints and grievances

The Trustees are of the opinion that we are satisfied with all aspects and consider the standard of care to be the highest possible.

THE OAKLANDS

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TRUSTEES' REPORT (continued)
For the year ended 31st March 2021

Achievements and Performance (continued)

The Centre

Once again we cannot stress how vitally important the Centre is to our operation. It helps to maintain the strong links with the community. Unfortunately the cessation of all outside activities due to the pandemic prevented its use for many groups in the community and for private functions the value as use for the hub for safeguarding our residents and staff was incalculable.

It was where the senior management held daily strategic planning meetings, and the Centre proved invaluable for the safety of all. No-one was allowed on site without reporting here, had their temperature recorded, sanitised and had lateral flow tests before going on site. The staff changed from their travel clothing into clean clothing for their shift, got their PPE and were allocated their duties.

It became the place where the residents received their visitors when permitted by the regulations in the prescribed environment, eventually face to face meetings, again in compliance with the regulations.

The Centre receives no funding and is dependent upon "The Friends of The Oaklands Fundraisers", income from lettings and donations from charities and benefactors to whom we will be forever indebted, with this not being allowed there was very little income. The expiry date of the casks etc meant there was a loss on bar takings etc.

The benchmarks used to measure success, lettings and financial performance are not applicable and the Centre finances will, for the duration of the current restrictions until it can operate safely regarding the safeguarding of our residents and staff, will be in a negative position.

Financial Review

Reserves

Note 11 to the financial statements shows the analysis of net assets held at 31st March 2021 attributable to the various funds. The Trustees are of the opinion that the charity's objects are best achieved through a long and stable relationship with all parties, which is achieved through providing a financially secure environment for residents and other users of the charity's facilities.

The reserves held at 31st March 2021 amounted to £732,465 comprising restricted funds of £688,025 and unrestricted funds of £44,440. Based on the current level of annual expenditure and provision for planned future developments, the Trustees believe that this level of reserves will prove to be satisfactory to secure the future of the charity in the medium term.

Free Reserves

As shown in note 10, free reserves comprise unrestricted funds not designated for a specific purpose amounting to £44,440.

The Oaklands

The Oaklands is a forward-thinking charity and different avenues are always being explored to enhance and improve the facilities provided but are always subject to securing the funding prior to embarking on specific projects. Our aim is to have a rolling programme of refurbishment and to ensure the bungalows and Centre are well maintained and in excellent condition.

Further Projects - subject to funding - Due to current financial constraints we can only start projects funded by donations.

Outside

We still have plans to lay a path from the front of Cherry Villa to the garage and lay a hard landscaping area at the side of the garage to allow residents/respite access to the minibus without having to walk through the car park is still important but will only be considered when the financial performance allows.

THE OAKLANDS

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TRUSTEES' REPORT (continued)
For the year ended 31st March 2021

Financial Review (continued)

Outside (continued)

Plans to build a putting/ crazy golf area incorporating a summerhouse is still something we would like to do but there are other areas that will take precedence over this.

Plans to create a more welcoming, multifunctional area to the central area are being developed, hopefully being completed during 2021-2022.

Activity Days

Because of the suspension in day care provision, which is unlikely to be reinstated to the level prior to the pandemic, activity days are increasingly important provide residents with invaluable learning/development, craft skills, social interaction.

We have successfully built on this service with a dynamic ,varied, programme.

Community Centre

Marketing of the Community Centre was a priority and remains to so when we are allowed by regulations to increase revenue for this facility.

A new three page leaflet was published in October 2018 and the plans to advertise on the local radio (Mansfield 103.2) will still go ahead as and when the Centre can be marketed again.

Minibus

The minibus is not the ideal kind of transport for the residents. Because of our residents needs and physical capabilities, alternative transport would be more suitable. The minibus was a fantastic thing to have but it is time to reconsider our options.

Administrative Plan

To review policies and procedures.

Structure Governance and Management

The Oaklands, a charitable trust, is constituted by trust deed.

The appointment of Trustees is governed by the trust deed of the charity.

The Executive Committee shall consist of no less than 6 and no more than 12 members meeting no less than 4 times per year. The Committee Members are elected by rotation at an A.G.M. of the Association. New Members are selected by invitation.

The Policies and Procedures covering the induction and training of Trustees are constantly being developed.

Under the Trust Deed, the Executive Committee may appoint 1 or more sub-committees consisting of 3 or more members of the Executive Committee for the purpose of making any enquiry or supervising or performing any function or duty which in the opinion of the Executive Committee would be more conveniently undertaken or carried out by a sub-committee.

A sub-committee comprising of 3 or more executive members, determined by the full executive committee, utilising their individual areas of expertise shall be formed as and when required.

The committee appointed a sub group to act on behalf of everyone for legal and financial affairs for all transactions. The subgroup would be able to act as the official signatory, jointly or severally, having prior approval for the proposed action, reporting back to the main committee. The persons acting on behalf of the main committee are the Chairman, Vice Chairman and Treasurer who form the subgroup, or any other committee member elected for that role at the discretion of the main committee. (Passed at Executive Meeting 15th January 2018).

THE OAKLANDS

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TRUSTEES' REPORT (continued)
For the year ended 31st March 2021

Structure Governance and Management (continued)

Investment Powers

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity, no such investments are currently held.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- ☐ select suitable accounting policies and then apply them consistently;
- ☐ observe the methods and principles in the Charities SORP 2020 (FRS 102);
- ☐ make judgements and estimates that are reasonable and prudent;
- ☐ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk Policy

The Trustees are responsible for the management of risks faced by the charity. Detailed consideration of the risks are identified, assessed and controls established throughout the year. Detailed action plans are promptly drawn and acted upon evidencing all the actions and outcomes

Through the risk management process established by the charity the Trustees are satisfied that the major risks identified have been adequately addressed where necessary. It is recognised that systems can only provide reasonable, but not absolute, assurance that major risks have been adequately managed but through scrutiny of the action planning and outcomes we can be as certain as possible that prompt action is taken on identified risks.

The Trustees delegate day to day responsibilities to the Manager and staff employed by the Oaklands but are actively monitored and scrutinised by the Trustees.

Public Benefit

The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit.

Related Party Transactions

During the year the charity employed Trustee S Lunn for grounds maintenance services with the approval of the Trustees as a body and in compliance with the charity's legal authority to do so.

THE OAKLANDS

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TRUSTEES' REPORT (continued)
For the year ended 31st March 2021

Structure Governance and Management (continued)

Compliance with Statutory requirements

The Trustees confirm that the financial statements comply with current statutory requirements, the requirements of the charity's governing document and the requirements of the Charities SORP 2020 (FRS 102).

Approval

This report was approved by the Trustees on
and signed on their behalf

S Lunn
Chairman

AUDIT REPORT

THE OAKLANDS

page numbers will need to be altered after audit report etc inserted 9

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st March 2021

		Note	Residential Villas			Oaklands Centre	
Total funds		Total funds	Restricted funds	Unrestricted funds	Restricted funds	2021	2020
		Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds		
		£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	1	-	19,259	3,633	-	22,892	21,176
Investments		-	610	1	-	611	862
Other trading activities	2	-	-	2,078	-	2,078	13,593
Charitable activities	3	-	953,534	14,209	-	967,743	951,072
Government grants	4	-	43,387	-	-	43,387	-
Total income and endowments		-	1,016,790	19,921	-	1,036,711	986,703
Expenditure on:							
Charitable activities	5	-	915,889	28,435	4,582	948,906	963,418
Total expenditure		-	915,889	28,435	4,582	948,906	963,418
Net income/(expenditure)		-	100,901	(8,514)	(4,582)	87,805	23,285
Transfer between funds		-	(7,327)	7,327	-	-	-
Net movement in funds		-	93,574	(1,187)	(4,582)	87,805	23,285
Reconciliation of funds:							
Total funds brought forward		-	593,618	45,627	5,415	644,660	621,375
Total funds carried forward		-	687,192	44,440	833	732,465	644,660

All income and expenditure derive from continuing activities.

THE OAKLANDS**10**BALANCE SHEET
As at 31st March 2021

	Note	2021	2020
		£	£
Fixed assets			
Tangible assets	7	123,946	159,504
Current assets			
Stocks		461	1,688
Debtors	8	6,849	30,701
Cash at bank and in hand		631,446	494,838
		<u>638,756</u>	<u>527,227</u>
Creditors:			
Amounts falling due within one year	9	30,237	42,071
		<u>608,519</u>	<u>485,156</u>
Net current assets			
		<u>732,465</u>	<u>644,660</u>
Total assets less current liabilities			
		<u>688,025</u>	<u>599,033</u>
Charity funds			
Restricted funds	10	44,440	45,627
Unrestricted funds	10		
		<u>732,465</u>	<u>644,660</u>
Total charity funds			
		<u>732,465</u>	<u>644,660</u>

The financial statements were approved and authorised for issue by the Board on **28th September 2021**.

Signed on behalf of the board of trustees

S Lunn, Chairman

The notes on pages 14 to 24 form part of these financial statements.

THE OAKLANDS

STATEMENT OF CASH FLOWS

For the year ended 31st March 2021

	£	2021 £	£	2020 £
Cash flows from operating activities:				
Net cash provided by operating activities		144,381		74,079
Cash flows from investing activities:				
Payments to acquire tangible fixed assets	(8,384)		(5,526)	
Interest received	611		862	
Net cash flow from investing activities		(7,773)		(4,664)
Net increase in cash and cash equivalents		136,608		69,415
Cash and cash equivalents at 1st April 2020		494,838		425,423
Cash and cash equivalents at 31st March 2021		631,446		494,838
Reconciliation of net income to net cash flow from operating activities				
Net income for the year per the Statement of Financial Activities			87,805	
	23,285			
Interest receivable	(611)		(862)	
Depreciation of tangible fixed assets	43,942		47,010	
(Increase)/decrease in stock	1,227		(415)	
(Increase)/decrease in debtors	23,852		(11,314)	
Increase/(decrease) in creditors	(11,834)		16,375	
Net cash flow from operating activities		144,381		74,079

ACCOUNTING POLICIES

For the year ended 31st March 2021

Summary of significant accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2020, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of accounting

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

Income recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in the statement of financial activities as amounts are received and recorded under the control of the Trustees. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Covenanted and income under gift aid are shown gross and includes the appropriate tax refund due on the amount donated during the year.
- The work of the charity benefits from many hours of voluntary work contributed by its supporters. In addition, organisations have provided the use of facilities and equipment without charge. Where actual costs can be placed on the value of support given, this has been reflected in the statement of financial activities. The charity is most grateful for this help, without which much of the work could not be achieved.
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Activities for generating funds are accounted for as amounts are received and recorded under the control of the Trustees.
- Income from room hire is accounted for when receivable.

ACCOUNTING POLICIES

For the year ended 31st March 2021

Expenditure recognition

Expenditure is recognised on an accruals basis as the liability is incurred. Expenditure includes any VAT, which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and activities for generating funds.
 - Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and its services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.
 - Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. per capita or estimated usage as detailed in the notes to the financial statements.

Fund Accounting

Restricted funds:

These are funds which can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or where funds are raised for particular restricted purposes.

Unrestricted general funds:

These are funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the charity.

Designated funds:

Designated funds are allocated out of unrestricted funds by the Trustees for specific future purposes or projects. The use of such funds is at the Trustees' discretion.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Support Groups

The various support groups are regarded as autonomous. The financial statements do not include the activities of these groups, but donations from them are included in income as received.

Fixed Assets

Land and buildings purchased by The Oaklands are stated in the Balance Sheet at cost less accumulated depreciation. The Oaklands also owns land and buildings which were presented by The Sir John Eastwood Foundation.

Furniture and equipment purchased for the Residential Villas is written off in the year of acquisition. This treatment has been adopted because the lifetime of the assets is uncertain and purchased assets are used alongside donated assets, the values of which are not

reflected in the financial statements. Also the expenditure is often covered by grants and donations received during the year. Plant and machinery and fixtures and fittings for the Oaklands Centre are capitalised at cost and depreciated as detailed below.

ACCOUNTING POLICIES

For the year ended 31st March 2021

Depreciation**Freehold Land and Buildings**

Depreciation is not provided on freehold land.

Depreciation is provided on the property improvements and the garage to write off the cost of each asset over its estimated useful life of 15 years on a straight line basis.

Depreciation is provided on plant and machinery on a reducing balance basis at a rate of 33 1/3% per annum, to write off the cost of the assets over their anticipated useful lives.

Depreciation is provided on motor vehicles on a reducing balance basis at a rate of 25% per annum, to write off the cost of the assets over their anticipated useful lives.

Office Fixtures and Fittings

Office fixtures and fittings are depreciated on a straight line basis over their estimated useful lives at a rate of 25% per annum.

Stock

Stock is valued at the lower of cost and net realisable value.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2021

1. **Income from donations and legacies**

funds	Residential Villas		Oaklands Centre		Total funds	Total
	Unrestricted	Restricted	Unrestricted	Restricted	2021	2020
	funds £	funds £	funds £	funds £	£	£
Gifts 17,256	-	15,584	3,633	-	19,217	
Gift aid income 3,920	-	3,675	-	-	3,675	
	-	19,259	3,633	-	22,892	21,176

Income from donations and legacies was £22,892 (2020 - £21,176) of which £19,259 (2020 - £19,266) was attributable to restricted and £3,633 (2020 - £1,910) was attributable to unrestricted funds.

2. **Income from other trading activities**

Fund raising activities - Oaklands Centre	2021 £	2020 £
Charity shops	1,454	5,741
Christmas fayre	-	1,502
Easter fayre	-	1,219
Dances	-	2,479
Spring Fayre	-	293
Lottery and Rags	624	1,207
Autumn Fayre	-	467
Christmas Dinner	-	685
	2,078	13,593

Income from other trading activities was £2,078 (2020 - £13,593), all of which was attributable to unrestricted funds.

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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2021

3. Income from charitable activities**a. Grants - Residential Villas**

funds	Residential	Oaklands	Oaklands	Total funds	Total
	Villas	Centre	Centre	2021	2020
	restricted funds £	unrestricted funds £	restricted funds £	£	£
Joint funding	11,235	-	-	11,235	10,230
DSS and residents' contributions	942,299	-	-	942,299	921,670
	_____	_____	_____	_____	_____
	953,534	-	-	953,534	931,900
	=====	=====	=====	=====	=====

b. Other income

funds	Residential	Oaklands	Oaklands	Total funds	Total
	Villas	Centre	Centre	2021	2020
	restricted funds £	unrestricted funds £	restricted funds £	£	£
Room and bar hire	-	13,853	-	13,853	11,451
Membership subscriptions	-	-	-	-	24
Bar takings	-	356	-	356	7,697
	_____	_____	_____	_____	_____
	-	14,209	-	14,209	19,172
	_____	_____	_____	_____	_____
Totals	953,534	14,209	-	967,743	951,072
	=====	=====	=====	=====	=====

Income from charitable activities was £967,743 (2020 - £951,072) of which £953,534 (2020 - £931,900) was attributable to restricted and £14,209 (2020 - £19,172) was attributable to unrestricted funds.

4. Other income

funds	Residential	Oaklands	Oaklands	Total funds	Total
	Villas	Centre	Centre	2021	2020
	restricted	unrestricted	restricted		
	funds	funds	funds		
	£	£	£	£	£
Government grants					
Covid infection control funding	43,387	-	-	43,387	-

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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2021

5. Charitable activities

5.a. Direct costs

funds	Residential	Oaklands	Oaklands	Total funds	Total
	Villas	Centre	Centre	2021	2020
	restricted	unrestricted	restricted		
	funds	funds	funds		
	£	£	£	£	£
Residents' allowances and expenses	7,570	-	-	7,570	7,468
Activity days	1,871	-	-	1,871	7,150
Social training and holidays	-	-	-	-	838
Food	19,377	-	-	19,377	23,792
Bar purchases	-	1,226	-	1,226	4,313
Bar staff costs	-	-	-	-	4,575
Bar other expenses	-	80	-	80	257
Capital expenditure	11,070	-	-	11,070	21,331
Garden expenditure	1,777	-	-	1,777	1,440
CQC registration	2,388	-	-	2,388	2,388
Staff costs	681,232	15,941	-	697,173	680,490
Staff pension costs	18,736	458	-	19,194	18,139
Travelling and motor expenses	2,478	-	-	2,478	4,906
Light, heat, water and rates	31,923	(734)	-	31,189	28,740
Telephone	1,162	194	-	1,356	2,306
Repairs, renewals and maintenance	30,948	2,766	-	33,714	51,651
Photocopying, stationery					
advertising and postage	4,066	-	-	4,066	5,388
Healthcare	13,013	-	-	13,013	1,711
Room hire	11,200	-	-	11,200	-
Depreciation	37,277	2,083	4,582	43,942	47,010

	48665			
876,088	22,014	4,582	902,684	913,893

Expenditure on charitable activities direct costs was £902,684 (2020 - £913,893) of which £880,670 (2020 - £873,491) was attributable to restricted and £22,014 (2020 - £40,402) was attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2021

5. Charitable activities - (continued)

5.b. Support costs

funds	Residential	Oaklands	Oaklands	Total funds	Total
	Villas restricted funds £	unrestricted funds £	Centre restricted funds £	2021 £	2020 £
Professional charges	1,717	78	-	1,795	1,951
Bookkeeping and Accountancy	19,440	2,351	-		21,791
21,791 Insurance	9,754	3,179	-	12,933	12,468
Telephone	387	194	-	581	904
Photocopying, stationery, advertising and postage	1,356	-	-	1,356	2,036
Staff training	(1,667)	-	-	(1,667)	2,375
IT and website costs	1,372	-	-	1,372	1,146
Governance costs (note 5.c)	4,500	-	-	4,500	600
Other	2,942	619	-	3,561	6,254
	39,801	6,421	-	46,222	49,525
Total	915,889	28,435	4,582	948,906	963,418

Expenditure on charitable activities support costs was £46,222 (2020 - £49,525) of which £39,801 (2020 - £42,781) was attributable to restricted, and £6,421 (2020 - £6,744) was attributable to unrestricted funds.

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of all detailed calculations and record keeping. To ensure full cost recovery on projects the charity adopts a policy of allocating costs to the respective cost headings through the year. This allocation includes support costs where they are directly attributable. Other support costs shown are a best estimate of the costs that have been so allocated either on a per capita basis or on an estimated usage basis.

Reimbursement made to the Trustees for travelling expenses amounted to £Nil

(2020: £Nil) and the number of trustees reimbursed was none (2020: none).

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NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st March 2021

5. Charitable activities - (continued)

5.c. Governance costs

Direct costs: Auditor's remuneration 2020

2021

	£	£
	—	—
Audit fee	4,500	-
Independent Examiner fee	-	600
	—	—
	4,500	600
	=====	=====

6. Staff costs

2021
£

2020
£

	—	—
Wages and salaries	652,789	
644,221		
Social security costs	44,384	40,844
Staff pension	19,194	18,139
	—	—
	716,367	
	=====	=====
703,204		

No employee earned £60,000 per annum or more.

The average number of employees analysed by function was:

2021
number

2020

number

Management and administration	6	6
Residential support care workers	36	36
	42	42

During the year 1 trustee (2020: 1) received remuneration as an employee of £3,346 (2020: £5,269) in respect of professional services and in compliance with the charity's legal authority to do so.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2021

7. **Tangible fixed assets for the use by the charity**

	Total	Plant and machinery	Fixtures and fittings	Property improvements	Motor Vehicles	Land	Garage
£		£	£	£	£	£	£
	Cost:						
	At 1st April 2020	46,888	17,691	700,059	50,794	14,167	2,367
	831,966						
	Additions	5,569	2,815	-	-	-	-
	8,384						
	Disposal	-	-	-	-	-	-
	At 31st March 2021	52,457	20,506	700,059	50,794	14,167	2,367
840,350							
	Depreciation:						
	At 1st April 2020	38,540	15,285	572,257	44,014	-	2,366
	672,462						
	Charge for the year	4,634	2,109	35,504	1,695	-	-
43,942							
	Eliminated on disposal	-	-	-	-	-	-
-							
	At 31st March 2021	43,174	17,394	607,761	45,709	-	2,366
716,404							
	Net book value:						
	At 31st March 2021	9,283	3,112	92,298	5,085	14,167	1
123,946							
	At 31st March 2020	8,348	2,406	127,802	6,780	14,167	1
159,504							

All of the fixed assets are used for direct charitable purposes.

Capital expenditure authorised for, but not provided in the financial statements, was £Nil (2020: £Nil).

8. **Debtors**

2021	2020
£	£
_____	_____

Funding debtor	-	9,970
Income tax recoverable	980	1,225
Other debtors and prepayments	5,869	19,506
	6,849	30,701

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2021

9. Sundry creditors and accrued charges

	2021	2020
	£	£
	—	—
NCC deferred income	9,581	11,985
Taxation and social security costs	-	8,715
Trade creditors	70	694
Other creditors and accruals	20,586	20,677
	—	—
	30,237	42,071
	—	—

10. Funds

	Balance	Movement in resources			Balance
	1.4.2020	Incoming	Outgoing	Transfer between funds	31.3.2021
	£	£	£	£	£
	—	—	—	—	—
Restricted funds					
Residential Villa	562,667	985,768	(914,139)	(7,327)	626,969
Land reserve	833	-	-	-	833
Refurbishment reserve	4,582	-	(4,582)	-	-
Funeral expenses fund	30,951	31,022	(1,750)	-	60,223
	—	—	—	—	—
	599,033	1,016,790	(920,471)	(7,327)	688,025
	—	—	—	—	—
Unrestricted funds					
General fund	25,627	19,921	(28,435)	27,327	44,440
Designated fund	20,000	-	-	(20,000)	-
	—	—	—	—	—
	45,627	19,921	(28,435)	7,327	44,440
	—	—	—	—	—
Total	644,660	1,036,711	(948,906)	-	732,465
	—	—	—	—	—

The designated fund was for building improvements and has now been incorporated into the General fund as there are currently no planned improvements or future developments to The Oaklands.

Residential Villas

This fund is to provide support for costs incurred in respect of operating the residential homes, Cherry Villa, Rowan Villa and Aspen Villa and includes amounts attributable to individual residents.

Land reserve

This fund represents land purchased for restricted use by the charity.

Refurbishment reserve

This fund represented donations received for the purpose of carrying out refurbishment of The Oaklands which have now been utilised.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2021

10. Funds (continued)

Funeral expenses fund

This fund is to cover the costs of residents' funerals when the time comes. Residents contribute to this fund.

11. Analysis of net assets between funds		Tangible	Net
Total	Fixed Assets	Current Assets	
	£	£	£
Restricted funds:			
Residential Villas	96,867	530,102	626,969
Land reserve	-	833	833
Funeral expenses fund	-	60,223	60,223
	96,867	591,158	688,025
Unrestricted funds:			
General fund	27,079	17,361	44,440
	123,946	608,519	732,465
12. Non-cash donations			

Non-cash donations to The Oaklands have not been reflected in the financial statements. The executive committee would like to take this opportunity of acknowledging the generosity of donors.

13. Grants and reimbursements - Cherry Villa

Initial expenditure incurred by The Oaklands in setting up Cherry Villa was partially reimbursed by grants received from Central Notts. Health Authority. This grant income was recognised in accordance with the stated accounting policy.

14. Transfer between funds

The £7,327 transfer of funds between Residential Villas and General funds represents the transfer of amounts in respect of staff costs of the Centre supported by the Villas.