

Charity registration number 512222

Company registration number 01601451 (England and Wales)

YORKSHIRE YOUTH AND MUSIC LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

YORKSHIRE YOUTH AND MUSIC LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K Andrews	(Appointed 25 September 2023)
	A Beckwith	
	P Ellis	
	E Gill	(Appointed 25 September 2023)
	V Parmar	(Appointed 25 September 2023)
	P A Quinn	(Appointed 25 September 2023)
	J Randerson	
Secretary	G Dudson	
Senior management	Gail Dudson	(Chief Officer)
Charity number	512222	
Company number	01601451	
Registered office	Lg31 Kirklees Media Centre Huddersfield Northumberland Street HD1 1RL	
Independent examiner	V J Atkinson BK Plus Limited 52 St Johns Lane Halifax West Yorkshire HX1 2BW	
Bankers	Virgin Money Jubilee House Gosforth Newcastle upon Tyne NE3 4PL	
Investment advisors	CCLA Investment Management Limited Senator House 85 Queen Victoria Street London EC4V 4ET	

YORKSHIRE YOUTH AND MUSIC LIMITED

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YORKSHIRE YOUTH AND MUSIC LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Yorkshire Youth & Music is a charity offering young people the opportunity to make music and to learn whilst they are making. Our primary aim is to provide access for and participation by young people in the region who have no other opportunity. We do this by working in partnership across Yorkshire, and by working with and training inspiring musicians.

Young people who participate in our projects make music and learn about music that is relevant and meaningful to them. We facilitate exploration, discovery and inspiration across all kinds of music and encourage young people to widen their musical horizons and raise their aspirations. We want their music making to be enjoyable, creative and for it to make a positive contribution to their lives, and we find the best music creators, producers, instrumentalists, singers and other music leaders to work with them.

We address regional priorities and local needs through Yorkshire-wide partnership projects. We work in partnership with other music organisations, local authorities, arts venues, schools, children's centres, voluntary organisations, Arts Council England and Youth Music.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Significant activities

This was a busy and successful year for Yorkshire Youth and Music.

We built a production space in an additional space at The Media Centre, Safe Space Studios. A box built within an office, Safe Space Studios is open to young people as a making, learning and meeting space. Macbooks, keyboards, DJ decks, interfaces, synthesisers and monitors of many kinds are available, alongside DAW and other music creation software; it is a small (sound proof) box, but full of music technology kit and other delights. The studio build was supported by Kirklees Council, and funding from the National Lottery Community Fund and Creative Minds paid for studio technicians to work with young people who come to the Studio to make their music. During its first year it was used by more than 40 young people, including Looked After Children, young people with mental ill-health and those in contact with Youth Justice Services.

Kirklees Year of Music 2024 was a Kirklees Council initiative running across the borough for a year to celebrate the rich musical heritage and life of the borough. YY&M were paid a fee to design and manage 'Music of Tomorrow', a programme for disadvantaged young people to learn and contribute to the celebration. Over the year 40 young people participated for at least 3 months, with many staying for the whole year. In five blocks of learning, they worked in studios at Kirklees College, Huddersfield University and our own Safe Space Studio, at Vibrations Studios and at local venue Small Seeds. They learned individual and collective music-making skills, to DJ, recording, mixing and mastering, editing, labels and releasing, performing, sharing and 'jamming'. Ten wide-ranging music leaders, 5 assistants and 5 mentors helped them along, with over 150 hours of sessions available to participants, each with at least 3 music leaders to work with. There were four sharing sessions in Small Seeds, as well as mentoring and other support. As the programme closed many re-entered full time education, had found work, or moved onto other music programmes in the area.

YORKSHIRE YOUTH AND MUSIC LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

A substantial new 3-year project in Youth Justice, 'Music Just 4 Us' supported with a large grant from Youth Music, began in April 2023. Most of the work is in the secure estate; Adel Beck and Aldine House Secure Children's Homes, Wetherby Young Offenders Institution, and the Mother and Baby Units of HMPs Askham Grange and New Hall. A smaller proportion is with young offenders and young people at risk in the community. Based on consultation with participants, the programme concentrates on digital music skills; creation, recording, editing and mixing original music. There are also DJ skills added into the mix and in the Mother and Baby Units (MBU's) nursery, action, learning and musical games for mothers and their babies who are resident. Over the year 130 participants engaged for at least ten sessions, with another 40 participants trying taster sessions or shorter engagement. Over the year, 6 music leaders have taken their specialist skills around the secure estate with another 5 working in the community. There were 64 visits to MBUs, 180 days of delivery in Wetherby and the Secure Children's Homes, and 200 hours of 1:1 or group sessions in the community.

Our project in Sheffield working in partnership with Nexus Academy Trust who provide schools in hospital and other medical settings, continued to develop. A substantial grant from the Keith Howard Foundation, alongside funding from the Academy Trust, meant we could work in Becton Young People's Centre, Chapel House School and Sheffield Children's Hospital every week during term time. Working with clinical and therapy teams, music activities are provided to children and young people over three days a week during term time, by two music leaders. The young people, aged from pre-school to 17 years, all have significant health needs, including severe mental ill-health, physical health, degenerative conditions or complex needs. Some residents are in NHS care long term, many have complex needs, and in some cases the music leaders have had to learn infection control routines. Our Music Leaders built relationships with those in long-term care, and visited with guitars, iPads, dj and digital tech, drum pads and synthesisers to make music together. 210 days of visits we completed over the year, with around 100 young people engaging in regular music making throughout the year.

Our Refugee and Asylum Seeker project in Calderdale, part of Culturedale 2024, continued through the year. For one day each week, as well as visiting hotels housing asylum seekers, we worked in Beech Hill School, where our music leaders and assistants worked with recent arrivals in the UK from many parts of the world, speaking many languages, singing and playing together to make music. At Halifax Academy after school, we worked with vulnerable young people to create soundscapes, sing, play keyboards and form a samba band. More than 50 young people joined in the project on a regular basis.

Finally, a grant from Arts Council England gave us the opportunity to provide paid training to nine new music leaders from around the region. This has increased the diversity of our pool of freelance musicians, with more women, and young people joining the YY&M stable. Our trainees also receive mentoring support, training in Mental Health First Aid, and CPD sessions on a range of subjects, before joining us as music leaders in their own right.

Achievements and performance

Significant activities and achievements against objectives

Around 360 young people joined in our programmes, most for an extended period of engagement. We provided 12 music leaders and 9 trainees with paid work, spending £138,000 paying musicians. Our music leaders worked on different projects in many settings, and our trainees were given opportunities to shadow work across our projects. We increased our investment in equipment and facilities and built new partnerships.

As in previous years, many of the young people who came to us had missed substantial parts of formal education and had limited social and community engagement. We supported them to re-engage with formal learning, finding courses and institutions they could apply to, and working with others as they found their first employment.

We have continued to build relationships with funders, including West Yorkshire Combined Authority who support our community work with young people at risk of becoming involved in violence or crime and other foundations including Keith Howard, who support our mental health work.

Our staff spent much of their time managing projects, including Music of Tomorrow; the company was paid a management fee for the project, though the much larger project costs were spent through Kirklees Council and are not reflected in the accounts for the year.

During the year we were joined by four new Trustees, bring new expertise, energy and diversity to our Board.

YORKSHIRE YOUTH AND MUSIC LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The charity had income for the year totalling £222,339 (2023: £186,171), expenditure for the year was £243,909 (2023: £171,098) leaving a deficit for the year of £21,570 (2023: £15,073 surplus), the deficit is split between unrestricted funds, £4,131 and restricted funds £17,439.

The fund balances carried forward at the year end were unrestricted funds of £82,683 (2023: £86,814) and restricted funds of £31,090 (2023: £48,529), totalling £113,773 (2023: £135,343).

Reserves policy

It is proposed that the company will endeavour to maintain a minimum of £51,000 in reserve.

This is an estimate of core costs for a 6 month period of £34,000, total redundancy costs of £12,000 and £5,000 required as a contingency.

The level of reserves at 31 March 2024 is £113,773 with unrestricted reserves being £82,683 (2023 : £86,814).

A summary of reserves is as below:-

	£
Total Reserves per Statement of Financial Activities	113,773
Less : Restricted Reserves	(31,090)
Less : Unrestricted Reserves held as Fixed Assets	(8,657)
Less : Designated Reserves	(17,168)

Amount Available as Unrestricted Reserves	56,858
Reserves Policy - Wind Down Costs	(46,000)
Reserves Policy - Contingency	(5,000)

Excess Reserves	5,858

The reserves are currently in excess of the minimum requirement of £51,000 by £5,858, however the board are satisfied that this is to provide additional resources to ensure the smooth running of the charity in an uncertain economic climate.

Plans for future periods

We will continue to grow and develop the use of Safe Space Studio for young people from Kirklees and beyond, offering flexible use depending on young people's own skills, experience and confidence. There will be sessions on offer supported by a studio technician, or by a music leader, and individual or small group sessions for young people in challenging circumstances. New music leaders from our trainee scheme will be key to offering new services.

Our Music of Tomorrow project for Kirklees Year of Music 2023 will be extended into 2024 so that participants can continue to make music together for two hours a week until Christmas 2024. This will be run as a drop-in evening at Safe Space Studio, so that participants can continue their musical journey and maintain creative collaboration with other young people in Kirklees.

Music Just 4 Us will continue throughout the year with weekly music making in Adel Beck and Aldine House Secure Children's Homes, Wetherby Young Offenders Institution and Askham Grange and New Hall MBUs. We will be supporting young people to achieve their Arts Awards and other qualifications and arranging for guest musicians to visit for special events. Our work across Kirklees will be developed for young people at risk, including in our own studio and in alternative education provision across the borough.

Our programme in young people's mental health will continue for the whole of 2024/25 at Becton Centre, Chapel House School and Sheffield Children's hospital, providing weekly term-time music making for young people who are unable to attend mainstream school for health reasons.

We are developing new programmes – more training opportunities to enable young musicians to become music leaders, and working in communities with low social engagement around Kirklees.

YORKSHIRE YOUTH AND MUSIC LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

Yorkshire Youth and Music became a registered charity on 14 January 1982, charity number 512222, it is also a company limited by guarantee, incorporated on 2 December 1982, company number 01601451.

Governance

The board of trustees meet quarterly and communicate via email and telephone on an ad hoc basis. The Director and Deputy Director report to the Board and Acting Chair who maintains liaison with them.

All trustees are appointed on a voluntary basis, and do not receive any remuneration for their time. All expenses reimbursed to trustees are disclosed in the accounts.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

K Andrews	(Appointed 25 September 2023)
A Beckwith	
S L Chandler	(Resigned 21 September 2024)
P Ellis	
E Gill	(Appointed 25 September 2023)
A V Kent	(Resigned 10 November 2023)
V Parmar	(Appointed 25 September 2023)
P A Quinn	(Appointed 25 September 2023)
J Randerson	

Induction and training of trustees

New board members are given company policies and information to familiarise themselves with the charity, and opportunities to discuss the work with the Director and Deputy Director. They are invited to spend time viewing project work and in the charity offices - their induction process is then reviewed, assessing their needs and ensuring they have been met.

Appointment of council or management

The members of the council of management have the authority to appoint new members either to fill a casual vacancy or to provide additional members. A member so appointed shall retain their office only until the next Annual General Meeting, but will then be eligible for re-election.

Key Management

The key management personnel of the charity has been identified as the Chief Officer. The salary of the key management is set, and then reviewed by the trustees.

The Organisation

The staff of Yorkshire Youth and Music, report to the Council of Management ("the board") at quarterly meetings and to subcommittees on an ad-hoc basis. All project participants are asked to review and evaluate project work, and regular reports on each project are prepared for funders, project steering groups and the Board.

The trustees' report was approved by the Board of Trustees.

Janette Randerson

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J Randerson

Trustee

Date: 12/12/2024

YORKSHIRE YOUTH AND MUSIC LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YORKSHIRE YOUTH AND MUSIC LIMITED

I report to the trustees on my examination of the financial statements of Yorkshire Youth And Music Limited (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

V J Atkinson

BK Plus Limited
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

BK Plus Limited

Dated: *16 December 2024*

YORKSHIRE YOUTH AND MUSIC LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	53,808	48,994	102,802	18,161	77,551	95,712
<u>Charitable activities</u>							-
General charitable activities	4	33,951	19,100	53,051	6,924	14,054	20,978
Musical Freedoms	4	-	-	-	-	67,345	67,345
Youth Justice	4	-	59,359	59,359	-	-	-
Safe Space	4	-	180	180	-	-	-
Investments	5	6,947	-	6,947	2,136	-	2,136
Total income		<u>94,706</u>	<u>127,633</u>	<u>222,339</u>	<u>27,221</u>	<u>158,950</u>	<u>186,171</u>
Expenditure on:							
<u>Charitable activities</u>							
General charitable activities	6	96,035	144,748	240,783	22,722	44,222	66,944
Children in Need	6	-	2,970	2,970	-	4,142	4,142
Musical Freedoms	6	-	156	156	-	100,012	100,012
Total charitable expenditure		<u>96,035</u>	<u>147,874</u>	<u>243,909</u>	<u>22,722</u>	<u>148,376</u>	<u>171,098</u>
Total expenditure		<u>96,035</u>	<u>147,874</u>	<u>243,909</u>	<u>22,722</u>	<u>148,376</u>	<u>171,098</u>
Net income/(expenditure)		<u>(1,329)</u>	<u>(20,241)</u>	<u>(21,570)</u>	<u>4,499</u>	<u>10,574</u>	<u>15,073</u>
Transfers between funds		<u>(2,802)</u>	<u>2,802</u>	<u>-</u>	<u>9,968</u>	<u>(9,968)</u>	<u>-</u>
Net movement in funds	8	<u>(4,131)</u>	<u>(17,439)</u>	<u>(21,570)</u>	<u>14,467</u>	<u>606</u>	<u>15,073</u>
Reconciliation of funds:							
Fund balances at 1 April 2023		<u>86,814</u>	<u>48,529</u>	<u>135,343</u>	<u>72,346</u>	<u>47,924</u>	<u>120,270</u>
Fund balances at 31 March 2024		<u>82,683</u>	<u>31,090</u>	<u>113,773</u>	<u>86,813</u>	<u>48,530</u>	<u>135,343</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

YORKSHIRE YOUTH AND MUSIC LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		8,657		2,467
Current assets					
Debtors	13	24,109		29,766	
Cash at bank and in hand		99,142		108,531	
		123,251		138,297	
Creditors: amounts falling due within one year	14	(18,135)		(5,421)	
Net current assets			105,116		132,876
Total assets less current liabilities			113,773		135,343
Net assets excluding pension liability			113,773		135,343
The funds of the charity					
Restricted income funds	16		31,090		48,530
Unrestricted funds	17		82,683		86,813
			113,773		135,343

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 12/12/2024

Janette Randerson

J Randerson
Trustee

Company registration number 01601451 (England and Wales)

YORKSHIRE YOUTH AND MUSIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Yorkshire Youth And Music Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Lg31 Kirklees Media Centre, Huddersfield, Northumberland Street, HD1 1RL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

YORKSHIRE YOUTH AND MUSIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% / 100% on cost
Audio Visual Equipment	50% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

YORKSHIRE YOUTH AND MUSIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

YORKSHIRE YOUTH AND MUSIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	1,756	-	1,756	1,651	-	1,651
Grant income	52,052	48,994	101,046	15,310	77,551	92,861
Donated goods and services	-	-	-	1,200	-	1,200
	<u>53,808</u>	<u>48,994</u>	<u>102,802</u>	<u>18,161</u>	<u>77,551</u>	<u>95,712</u>

YORKSHIRE YOUTH AND MUSIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants receivable for core activities						
Arts Council England, Yorkshire	730	-	730	-	26,568	26,568
Bradford MDC	-	-	-	-	1,000	1,000
Calderdale MBC	-	10,500	10,500	5,000	5,500	10,500
The Cambrian Group	-	-	-	1,050	-	1,050
The D'Oyly Centre	-	-	-	3,500	-	3,500
Keith Howard Foundation	-	19,000	19,000	-	-	-
Kirklees Council	34,218	2,944	37,162	-	18,830	18,830
One Community Foundation	3,000	5,000	8,000	-	5,923	5,923
Other grants	6,654	-	6,654	-	-	-
Reach Academy	-	-	-	-	4,230	4,230
Safe Space (National Lottery ID: 20260643)	-	10,000	10,000	-	-	-
Sing Up Foundation	-	-	-	-	6,000	6,000
Sir George Martin Trust	-	-	-	-	2,500	2,500
South West Yorkshire Partnership NHS	2,450	1,550	4,000	-	7,000	7,000
Studio Space	5,000	-	5,000	-	-	-
West Yorkshire Combined Authority	-	-	-	5,760	-	5,760
	<u>52,052</u>	<u>48,994</u>	<u>101,046</u>	<u>15,310</u>	<u>77,551</u>	<u>92,861</u>

YORKSHIRE YOUTH AND MUSIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
General charitable activities						
Partnership Fees - Schools and Local Partners	22,411	11,300	33,711	3,810	14,054	17,864
National Foundation for Youth Music	11,540	7,800	19,340	2,755	-	2,755
Other	-	-	-	359	-	359
Musical Freedoms						
Partnership Fees - Schools and Local Partners	-	-	-	-	34,845	34,845
National Foundation for Youth Music	-	-	-	-	32,500	32,500
Youth Justice						
Partnership Fees - Schools and Local Partners	-	29,859	29,859	-	-	-
National Foundation for Youth Music	-	29,500	29,500	-	-	-
Safe Space						
Partnership Fees - Schools and Local Partners	-	180	180	-	-	-
	<u>33,951</u>	<u>78,639</u>	<u>112,590</u>	<u>6,924</u>	<u>81,399</u>	<u>88,323</u>

YORKSHIRE YOUTH AND MUSIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	6,947	2,136

YORKSHIRE YOUTH AND MUSIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on charitable activities

	General charitable activities 2024 £	Children in Need 2024 £	Musical Freedoms 2024 £	Total 2024 £	General charitable activities 2023 £	Children in Need 2023 £	Musical Freedoms 2023 £	Total 2023 £
Direct costs								
Staff costs	62,407	1,620	-	64,027	53,066	-	-	53,066
Depreciation and impairment	6,795	-	-	6,795	3,529	-	-	3,529
Premises costs	10,709	-	-	10,709	8,264	-	3,581	11,845
Office and administration costs	4,807	-	-	4,807	3,048	-	1,346	4,394
Repairs and maintenance costs	729	-	-	729	2,546	-	3,826	6,372
Motor and travel costs	725	-	-	725	401	-	38	439
Artists fees	137,131	1,350	-	138,481	(15,360)	4,142	87,087	75,869
Marketing and PR	11,960	-	-	11,960	7,081	-	3,134	10,215
Training and placements	1,948	-	-	1,948	2,474	-	-	2,474
Finance costs	194	-	-	194	169	-	-	169
Other costs	1,098	-	156	1,254	176	-	-	176
	<u>238,503</u>	<u>2,970</u>	<u>156</u>	<u>241,629</u>	<u>65,394</u>	<u>4,142</u>	<u>99,012</u>	<u>168,548</u>
Share of support and governance costs (see note 7)								
Support	2,280	-	-	2,280	1,550	-	1,000	2,550
	<u>240,783</u>	<u>2,970</u>	<u>156</u>	<u>243,909</u>	<u>66,944</u>	<u>4,142</u>	<u>100,012</u>	<u>171,098</u>
Analysis by fund								
Unrestricted funds	96,035	-	-	96,035	22,722	-	-	22,722
Restricted funds	144,748	2,970	156	147,874	44,222	4,142	100,012	148,376
	<u>240,783</u>	<u>2,970</u>	<u>156</u>	<u>243,909</u>	<u>66,944</u>	<u>4,142</u>	<u>100,012</u>	<u>171,098</u>

YORKSHIRE YOUTH AND MUSIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs allocated to activities

	2024 £	2023 £
Governance costs	2,280	2,550
Analysed between:		
General charitable activities	2,280	1,550
Musical Freedoms	-	1,000
	2,280	2,550

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging:		
Depreciation of owned tangible fixed assets	6,795	3,529

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Direct charitable	1	1
Administration	1	1
Total	2	2

Employment costs

	2024 £	2023 £
Wages and salaries	62,831	55,700
Social security costs	-	(3,849)
Other pension costs	1,196	1,215
	64,027	53,066

Included in wages and salaries costs above are costs relating to freelance and temporary project staff.

There were no employees whose annual remuneration was more than £60,000.

YORKSHIRE YOUTH AND MUSIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

	2024 £	2023 £
Aggregate compensation	32,220	30,658

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Fixtures and fittings £	Audio Visual Equipment £	Total £
Cost			
At 1 April 2023	21,255	1,261	22,516
Additions	12,985	-	12,985
Disposals	-	(415)	(415)
At 31 March 2024	34,240	846	35,086
Depreciation and impairment			
At 1 April 2023	18,788	1,261	20,049
Depreciation charged in the year	6,795	-	6,795
Eliminated in respect of disposals	-	(415)	(415)
At 31 March 2024	25,583	846	26,429
Carrying amount			
At 31 March 2024	8,657	-	8,657
At 31 March 2023	2,467	-	2,467

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	17,632	15,987
Prepayments and accrued income	6,477	13,779
	24,109	29,766

YORKSHIRE YOUTH AND MUSIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>18,135</u>	<u>5,421</u>

15 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>1,196</u>	<u>1,215</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

YORKSHIRE YOUTH AND MUSIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Children in Need	2,969	-	(2,969)	-	-
Refugee and Asylum Seekers Project	6,588	10,500	(11,090)	-	5,998
Musicians Development	23,468	-	(24,774)	1,306	-
One Community Foundation	14,224	5,000	(15,816)	-	3,408
Sir George Martin Trust	2,500	-	(2,000)	(500)	-
Year of Music	(1,220)	2,944	(1,764)	40	-
Music and Wellbeing	-	30,300	(25,497)	-	4,803
The Bromley Trust - MBU's Little Song Stars	-	7,800	(9,600)	1,800	-
Musical Freedoms	-	-	(156)	156	-
Youth Justice - Secure Children's Homes	-	45,359	(44,001)	-	1,358
Youth Justice - Small Youth Justice Pilots	-	7,500	(3,381)	-	4,119
Youth Justice - Wetherby YOJ	-	6,500	(4,250)	-	2,250
Safe Space Studio	-	11,730	(2,576)	-	9,154
	<u>48,529</u>	<u>127,633</u>	<u>(147,874)</u>	<u>2,802</u>	<u>31,090</u>

YORKSHIRE YOUTH AND MUSIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

(Continued)					
16 Restricted funds					
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Arts Council - Cultural Recovery Fund	22	-	-	(22)	-
The Bromley Trust - MBU's Little Song Stars	7,620	-	(7,689)	69	-
Children in Need	7,112	(1)	(4,141)	-	2,970
Refugee and Asylum Seekers Project	-	10,501	(3,913)	-	6,588
Musical Freedoms	32,076	67,345	(100,012)	591	-
Music Well Being	1,094	21,554	(12,042)	(10,606)	-
Musicians Development	-	26,568	(3,100)	-	23,468
One Community Foundation	-	27,483	(13,259)	-	14,224
Sir George Martin Trust	-	2,500	-	-	2,500
Year of Music	-	3,000	(4,220)	-	(1,220)
	<u>47,924</u>	<u>158,950</u>	<u>(148,376)</u>	<u>(9,968)</u>	<u>48,530</u>

A description of each restricted fund is included in within the trustees report, explaining the nature of activities undertaken during the year.

YORKSHIRE YOUTH AND MUSIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	73,003	64,341	(69,027)	(2,802)	65,515
Designated - Music and Wellbeing	10,606	-	-	-	10,606
Designated - Bursary	3,205	30,365	(27,008)	-	6,562
	<u>86,814</u>	<u>94,706</u>	<u>(96,035)</u>	<u>(2,802)</u>	<u>82,683</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General Funds	72,346	13,596	(12,302)	(638)	73,002
Designated - Music and Well Being	-	-	-	10,606	10,606
Designated - Bursary	-	13,625	(10,420)	-	3,205
	<u>72,346</u>	<u>27,221</u>	<u>(22,722)</u>	<u>9,968</u>	<u>86,813</u>

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	8,657	-	8,657
Current assets	74,026	31,090	105,116
	<u>82,683</u>	<u>31,090</u>	<u>113,773</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	2,467	-	2,467
Current assets	84,346	48,530	132,876
	<u>86,813</u>	<u>48,530</u>	<u>135,343</u>

YORKSHIRE YOUTH AND MUSIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

During the year, the charity has made payments of £1,350 to a trustee for the provision of professional services, in relation to the delivery of teaching videos and music teaching.

The payments were made in line with the charity's constitution.

Document Activity Report

Document Sent Mon, 02 Dec 2024 15:02:06 GMT

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Thu, 12 Dec 2024 22:26:13 GMT	Janette Randerson Approved the document
Thu, 12 Dec 2024 22:16:53 GMT	Janette Randerson viewed the document
Mon, 02 Dec 2024 15:03:52 GMT	Document Sent