

REGISTERED COMPANY NUMBER: 01601451 (England and Wales)
REGISTERED CHARITY NUMBER: 512222

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2023
for
YORKSHIRE YOUTH AND MUSIC LIMITED**

BK Plus Limited
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

YORKSHIRE YOUTH AND MUSIC LIMITED

**Contents of the Financial Statements
for the Year Ended 31st March 2023**

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10 to 11
Notes to the Financial Statements	12 to 22
Detailed Statement of Financial Activities	23 to 24

**Report of the Trustees
for the Year Ended 31st March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects

Yorkshire Youth & Music is a charity offering young people the opportunity to make music and learn whilst they are making. Our primary aim is to provide access for and participation by young people in the region who have no other opportunity. We do this by working in partnership across Yorkshire, and by using and training inspirational musicians.

Young people who participate in our projects make music and learn about music that is relevant and meaningful to them. We facilitate exploration, discovery and inspiration across all kinds of music and encourage young people to widen their musical horizons and raise their aspirations. We want their music making to be enjoyable, creative and for it to make a positive contribution to their lives, and we find the best music creators, producers, instrumentalists, singers and other music leaders to work with them.

We address regional priorities and local needs through Yorkshire-wide partnership projects. We work in partnership with other music organisations, local authorities, arts venues, schools, children's centres, voluntary organisations, Arts Council England and Youth Music.

**Report of the Trustees
for the Year Ended 31st March 2023**

OBJECTIVES AND ACTIVITIES

Significant activities

During this year we returned to a full programme of activities not seen since before the Covid pandemic, as our partners in care, justice and medical settings were finally able to relax the Covid protocols that had remained in place many months after public restrictions ended. New projects also began during the year.

Our Musical Freedom programme was in its final year. The programme was funded by Youth Music and our project partners also invested substantially in music activities, meaning that we could offer more young people regular, on-going opportunities for making and learning music. Over the course of the year 58 young people in Secure Children's Homes participated in music making over a prolonged period, with more engaging in short bursts. In Adel Beck Secure Home, an Arts Award week was offered on a 'Steam Punk' theme; in addition to making steam punk tracks, staff in the setting organised activities including casting in clay, make up, costume and exhibition. Aldine House also saw Arts Award successes, with music activities alongside 'splatter' painting and light photography related to music that young people created.

Almost the last place to end Covid restrictions was the prison estate, and in September 2022 we were able to re-start regular visits to both Mother and Baby Units in women's prisons. Face to face interactions meant that the music leader was much better able to choose activities to suit the mums and babies, and examples included ukuleles, 'Christopher Nibble' storybook and puppets, and movement and dancing games for babies who were just beginning to find their feet and toddle. The MBUs are small and not always full; there were 18 participants during this time.

New activity for the year; we began a new relationship with Youth Justice Services at Kirklees Council, offering 1:1 music-making sessions for young people at risk of being drawn into crime. We were able to offer these services partly due to a Cultural Recovery Fund grant used to invest in new music technology kit. Working closely with social workers, youth workers and education services in Kirklees Council, 20 young people engaged with this service in four months between November 2022 and the end of the financial year. The work was funded by Youth Music, Thornton & Ross anti knife-crime fund and Kirklees Council. A second strand of this programme began at Pivot Academy (a PRU in Huddersfield) in early 2023, with 6 young people benefitting. Responses from young people and social workers was very positive, with reports of increased engagement and improved behaviour.

Our Youth Music grant for Music and Well-being was completed, having been delayed by Covid. A new grant from the D'Oyly Carte Foundation, and investment from Becton School meant that music visits could continue. Over the course of the year this has increased substantially, and by March 2023 our musicians were working in Becton and Chapel House Schools and Sheffield Children's Hospital, providing music making activities for young people who are too unwell to attend mainstream school. Our work in this area was noticed nationally, and we were commissioned to make a documentary film about the work for the Sing Up Foundation, for musicians and educators elsewhere to understand the place and context of music for young people with mental ill-health. More than 40 young people participated regularly in music making through this project.

Calderdale Council began an initiative building towards a Year of Culture in 2024, and we received a grant to work with refugees and asylum seekers in the borough over 3 years. This programme takes place in asylum seeker hotels and other venues around Calderdale, focussed primarily on young people and including their family members. Our lead musician on this project also supports a trainee who has been granted leave to remain, and speaks Farsi, which eases communication. Over six months more than 50 people engaged with this programme.

After the success of our Cultural Recovery Fund 2 grant - which provided networking and CPD opportunities for our musicians, we received a grant from Arts Council England, which will run until September 2023, for training and development of new music leaders. By March 2023 we had recruited 5 trainees who were offered work placements, mentoring and training opportunities, and our more established musicians were also able to engage in professional development. In this initial phase we made good progress towards our targets of increasing the diversity of our music leaders, including younger people and women.

**Report of the Trustees
for the Year Ended 31st March 2023**

OBJECTIVES AND ACTIVITIES

We are now well-established in our new office base at The Media Centre, Huddersfield, a facility shared with other creative businesses and potential partners in the town centre. Finally, 2023 was the Kirklees Year of Music, and we were asked by the Council to manage their young people's music strand, Music of Tomorrow. The strand is focussed on engaging young people aged 16-24 who are not employed or in education or training. We began with a launch event and extensive social media activity in March, to build a cohort of participants, and found talented young people with great potential for the remainder of the programme.

Public benefit

We use the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The trustees regularly review our Business Plan and consider how planned activities will contribute to the aims and objectives they have set, how they align with our values and how they contribute to our Vision; We want young people to be inspired to lead musical lives, because music makes lives better.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Just under 200 young people have engaged in extended music making activities over the year, and many more have taken part in taster sessions or participated for a short time. All of our participants are young people who do not have access to other opportunities or are in circumstances that demand the different and specialist services that we offer. For example, many participants through our Youth Justice services have no or limited engagement with formal education and have learning needs or behavioural challenges that make everyday joining in impossible for them.

We increased our fundraising activities and success rates, from Trusts and Foundations, from project partners and from local authorities. New funds are linked to anti-violence and anti-knife crime initiatives and our work with young people who are at risk has been effective in reducing their participation in anti-social activities in addition to providing an opportunity to be imaginative and creative, supported by experienced and skilled music leaders.

We have increased the diversity of our music leading workforce, including younger musicians and more women, particularly women who use music technology. We began a mentoring and placement system where new music leaders can join our workforce, receive training and coaching support, and learn to work with young people who are in very challenging circumstances.

We have made adjustments to our staff and have more staff time devoted to project management and fundraising, with less time spent on administration through increased use of digital technology. We have continued to grow our social media and digital presence by increasing the number of platforms we use, particularly targeting systems used by young people and our potential participants. We continue to focus on providing value for money to our funders and partners by spending on projects and delivery as much as we are able.

FINANCIAL REVIEW

Financial position

The charity had income for the year totalling £186,173 (2022: £125,190), expenditure for the year was £171,101 (2022: £155,731) leaving a surplus for the year of £15,072 (2022: £30,541 deficit), the surplus is split between unrestricted funds, £14,466 and restricted funds £606.

The fund balances carried forward at the year end were unrestricted funds of £86,812 (2022: £72,346) and restricted funds of £48,530 (2022: £47,924), totalling £135,342 (2022: £120,270).

Report of the Trustees
for the Year Ended 31st March 2023

FINANCIAL REVIEW

Reserves policy

It is proposed that the company will endeavour to maintain a minimum of £51,000 in reserve.

This is an estimate of core costs for a 6 month period of £34,000, total redundancy costs of £12,000 and £5,000 required as a contingency.

The level of reserves at 31 March 2023 is £135,342 with unrestricted reserves being £86,812 (2022 : £72,346).

A summary of reserves is as below:-

	£
Total Reserves per Statement of Financial Activities	135,342
Less : Restricted Reserves	(48,530)
Less : Unrestricted Reserves held as Fixed Assets	(2,467)
Less : Designated Reserves	(13,811)
	<hr/>
Amount Available as Unrestricted Reserves	70,534
Reserves Policy - Wind Down Costs	(46,000)
Reserves Policy - Contingency	(5,000)
	<hr/>
Excess Reserves	19,534
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The reserves are currently in excess of the minimum requirement of £51,000 by £19,534, however the board are satisfied that this is to provide additional resources to ensure the smooth running of the charity in an uncertain economic climate.

**Report of the Trustees
for the Year Ended 31st March 2023**

FUTURE PLANS

Kirklees will continue to celebrate a Year of Music, and we will have a pivotal role in their offer to young people. We will be project managers for 'Music of Tomorrow' a year-long programme of activities for young people to make and share music that we call 'Get your music heard'. Aimed primarily at 16-24 year olds who are not in education or employment, the programme will offer opportunities to work alongside musicians and producers to make original work, to make recordings and podcasts, to organise and participate in live events, and to experience 'backstage' life in Kirklees and other places. This will be our biggest single programme during this year.

We have secured a new three year grant from Youth Music, working across Youth Justice settings including Secure Children's Homes, community based justice, and Wetherby Young Offenders Institution. This is a new opportunity to develop skills and ideas across all areas of youth justice provision in Yorkshire and one which will mean we can call on the expertise of professionals across Youth Justice to increase the quality of our work, and share our learning with others.

Our programme in young people's mental health will continue for the whole of 2023/24 at Becton Centre, Chapel House School and Sheffield Children's hospital, providing weekly term-time music making for young people who are unable to attend mainstream school for health reasons.

Our musician's development programme - mentoring, coaching, placements and work experience, will continue for the year, and at its conclusion we should have given at least 9 new, diverse, music leaders training and development to enable them to work confidently and independently with young people in challenging circumstances, and we will have a wider pool of new musicians to work with.

Finally, our Chair of more than 20 years, Liz Bavidge, resigned from the Board in January 2023, and died in March after a short illness. Her strength of character and compassion for others will be sadly missed, and we will be recruiting new Trustees to continue in a way we hope she would admire.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

Yorkshire Youth and Music became a registered charity on 14 January 1982, charity number 512222, it is also a company limited by guarantee, incorporated on 2 December 1982, company number 01601451.

Governance

The board of trustees meet quarterly and communicate via email and telephone on an ad hoc basis. The Director and Deputy Director report to the Board and Acting Chair who maintains liaison with them.

All trustees are appointed on a voluntary basis, and do not receive any remuneration for their time. All expenses reimbursed to trustees are disclosed in the accounts.

Board Induction and training

New board members are given company policies and information to familiarise themselves with the charity, and opportunities to discuss the work with the Director and Deputy Director. They are invited to spend time viewing project work and in the charity offices - their induction process is then reviewed, assessing their needs and ensuring they have been met.

Appointment of council of management

The members of the council of management have the authority to appoint new members either to fill a casual vacancy or to provide additional members. A member so appointed shall retain their office only until the next Annual General Meeting, but will then be eligible for re-election.

Key management remuneration

The key management personnel of the charity has been identified as the Chief Officer. The salary of the key management is set, and then reviewed by the trustees.

**Report of the Trustees
for the Year Ended 31st March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation

The staff of Yorkshire Youth and Music, report to the Council of Management ("the board") at quarterly meetings and to subcommittees on an ad-hoc basis. All project participants are asked to review and evaluate project work, and regular reports on each project are prepared for funders, project steering groups and the Board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01601451 (England and Wales)

Registered Charity number

512222

Registered office

LG 31
Kirklees Media Centre
Northumberland Street
Huddersfield
West Yorkshire
HD1 1RL

Trustees

Elizabeth Mary Bavidge OBE (Chairperson) (resigned 28/1/23)
Ms Alice Beckwith (appointed 13/7/22)
Sean Louis Chandler (appointed 13/7/22)
Patricia Ellis
Ms Anne Victoria Kent (appointed 13/7/22)
Janette Randerson (Acting Chair / Treasurer)
Hannah Marion Jones (resigned 12/10/22)

Company Secretary

Gail Dudson

Independent Examiner

BK Plus Limited
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

Bankers

Virgin Money
Jubilee House
Gosforth
Newcastle upon Tyne
NE3 4PL

Investment Management

CCLA Investment Management Limited
Senator House
85 Queen Victoria Street
London
EC4V 4ET

**Report of the Trustees
for the Year Ended 31st March 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Chief Officer

Gail Dudson

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also directors of Yorkshire Youth and Music Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report [(including the Strategic Report)] and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15/12/2023 and signed on its behalf by:

Janette Randerson

.....
Janette Randerson - Trustee

**Independent Examiner's Report to the Trustees of
Yorkshire Youth and Music Limited (Registered number: 01601451)**

Independent examiner's report to the trustees of Yorkshire Youth and Music Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Vicky Atkinson BA FCA
The Institute of Chartered Accountants in England and Wales

BK Plus Limited
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

BK Plus Limited

Date: *18 December 2023*

YORKSHIRE YOUTH AND MUSIC LIMITED

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31/3/23 Total funds £	31/3/22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	18,163	77,551	95,714	40,907
Charitable activities	4				
General charitable activities		6,924	14,054	20,978	(126)
Musical Freedoms		-	67,345	67,345	84,350
Investment income	3	2,136	-	2,136	59
Total		<u>27,223</u>	<u>158,950</u>	<u>186,173</u>	<u>125,190</u>
EXPENDITURE ON					
Charitable activities	5				
General charitable activities		22,724	44,222	66,946	72,017
Children in Need		-	4,142	4,142	3,030
Musical Freedoms		-	100,013	100,013	80,684
Total		<u>22,724</u>	<u>148,377</u>	<u>171,101</u>	<u>155,731</u>
NET INCOME/(EXPENDITURE)		4,499	10,573	15,072	(30,541)
Transfers between funds	17	9,967	(9,967)	-	-
Net movement in funds		14,466	606	15,072	(30,541)
RECONCILIATION OF FUNDS					
Total funds brought forward		72,346	47,924	120,270	150,811
TOTAL FUNDS CARRIED FORWARD		<u>86,812</u>	<u>48,530</u>	<u>135,342</u>	<u>120,270</u>

The notes form part of these financial statements

YORKSHIRE YOUTH AND MUSIC LIMITED (REGISTERED NUMBER: 01601451)

**Balance Sheet
31st March 2023**

	Notes	31/3/23 £	31/3/22 £
FIXED ASSETS			
Tangible assets	12	2,467	1,062
CURRENT ASSETS			
Debtors	13	29,764	6,381
Cash at bank and in hand		108,532	115,014
		<u>138,296</u>	<u>121,395</u>
CREDITORS			
Amounts falling due within one year	14	(5,421)	(2,187)
		<u>132,875</u>	<u>119,208</u>
NET CURRENT ASSETS			
		<u>135,342</u>	<u>120,270</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>135,342</u>	<u>120,270</u>
NET ASSETS			
		<u>135,342</u>	<u>120,270</u>
FUNDS	17		
Unrestricted funds		86,813	72,346
Restricted funds		48,529	47,924
		<u>135,342</u>	<u>120,270</u>
TOTAL FUNDS			
		<u>135,342</u>	<u>120,270</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31st March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on15/12/2023..... and were signed on its behalf by:

Janette Randerson

.....
Janette Randerson - Trustee

Patricia Ellis

.....
Patricia Ellis - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st March 2023**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Judgements and estimates

The value of the donated services recognised as income in the year have been estimated using commercial rates for the provision of the use of the facilities and services. No other significant judgements have been taken in these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Charitable income receivable from Arts Council England is recognised when receivable and any performance related conditions have been met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

We have identified the general costs of running the charity as governance costs. This includes staff time on servicing and supporting the Board of Trustees; audit and other legal and associated costs; and the costs of meeting various legal and statutory obligations.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	- 25% / 100% on cost
Audio Visual equipment	- 50% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

YORKSHIRE YOUTH AND MUSIC LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of any restricted fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services

Donated services are recognised in these accounts to the extent that the charity is entitled to the economic benefit from the donated goods and services and that the value of those services can be done reliably measured. Donated services have been measured at the cost of the service on the open market.

2. DONATIONS AND LEGACIES

	31/3/23	31/3/22
	£	£
Donations	1,653	595
Grants	92,861	39,712
Donated services and facilities	1,200	600
	<u>95,714</u>	<u>40,907</u>

Donated services and facilities represent match funded costs of premises, staffing and instruments provided by partners in the National Youth Music project and the value of Google Ads.

YORKSHIRE YOUTH AND MUSIC LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31/3/23	31/3/22
	£	£
Arts Council England, Yorkshire	26,568	-
Arts Council - Cultural Recovery Fund	-	25,769
Bradford MDC	1,000	-
The Bromley Trust	-	5,500
Calderdale MBC	10,500	2,443
The Cambrian Group	1,050	-
The D'Oyly Centre	3,500	-
Kirklees Council	18,830	-
Masonic Charitable Foundation	-	5,000
One Community Foundation	5,923	-
Reach Academy	4,230	-
Sing Up Foundation	6,000	-
Sir George Martin Trust	2,500	-
South West Yorkshire Partnership NHS	7,000	-
Stephen Clark	-	1,000
West Yorkshire Combined Authority	5,760	-
	<u>92,861</u>	<u>39,712</u>

3. INVESTMENT INCOME

	31/3/23	31/3/22
	£	£
Deposit account interest	<u>2,136</u>	<u>59</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		31/3/23	31/3/22
	Activity	£	£
National Foundation for Youth Music	General charitable activities	2,755	-
Partnership fees - schools & local partners	General charitable activities	17,864	(126)
Other	General charitable activities	359	-
National Foundation for Youth Music	Musical Freedoms	32,500	32,500
Partnership fees - schools & local partners	Musical Freedoms	34,845	51,850
		<u>88,323</u>	<u>84,224</u>

YORKSHIRE YOUTH AND MUSIC LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
General charitable activities	64,396	2,550	66,946
Children in Need	4,142	-	4,142
Musical Freedoms	100,013	-	100,013
	<u>168,551</u>	<u>2,550</u>	<u>171,101</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31/3/23 £	31/3/22 £
Staff costs	53,067	62,080
Insurance	1,732	1,599
Light and heat	692	2,093
Telephone	1,094	1,280
Postage and carriage	76	50
Public relations and marketing	7,081	5,956
Sundries	176	308
Rent	5,841	5,825
Repairs and maintenance	1,095	45
Cleaning	169	57
Project Equipment	1,282	1,937
Subscriptions	1,774	2,000
Training / Training Placements	2,474	-
Office supplies	104	491
Motor and travel expenses	401	340
Artist's fees	87,795	66,336
Depreciation	3,529	2,646
Interest payable and similar charges	169	107
	<u>168,551</u>	<u>153,150</u>

YORKSHIRE YOUTH AND MUSIC LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

7. SUPPORT COSTS

		Governance costs
		£
General charitable activities		<u>2,550</u>

Support costs, included in the above, are as follows:

	31/3/23	31/3/22
	General charitable activities	Total activities
	£	£
Accountancy and legal fees	<u>2,550</u>	<u>2,581</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/23	31/3/22
	£	£
Depreciation - owned assets	<u>3,529</u>	<u>2,646</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

During the year the charity has paid £166 for a management liability insurance package, which includes provision for trustees liability cover.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

10. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	44,871	43,697
Social security costs - In year	867	4,007
Social security costs - Prior years employment allowance refund	(4,716)	-
Pension costs	1,215	990
	<u>42,237</u>	<u>48,694</u>

Staff costs, per the detailed statement of financial activities, include both costs for employed project staff and freelance project staff, plus payroll preparation fees in addition to the breakdown above.

YORKSHIRE YOUTH AND MUSIC LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**

10. STAFF COSTS - continued

No employee received emoluments in excess of £60,000.

Number of employees

The average number of employees, calculated on the basis of full time equivalents, during the year was as follows:

	31.3.23 Number	31.3.22 Number
Direct charitable	0.9	0.6
Administration	0.3	0.6
	<u>1.2</u>	<u>1.2</u>

The key management personnel of the charity has been identified as the Chief Officer. The aggregate employment benefits, including employer's national insurance and pension contributions, for the key management personnel for the year was £30,658 (2022 - £36,937). The salary of the key management is set, and then reviewed by the trustees.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	32,696	8,211	40,907
Charitable activities			
General charitable activities	(126)	-	(126)
Musical Freedoms	-	84,350	84,350
Investment Income	59	-	59
Total	<u>32,629</u>	<u>92,561</u>	<u>125,190</u>
EXPENDITURE ON			
Charitable activities			
General charitable activities	42,857	29,160	72,017
Children in Need	-	3,030	3,030
Musical Freedoms	-	80,684	80,684
Total	<u>42,857</u>	<u>112,874</u>	<u>155,731</u>
NET INCOME/(EXPENDITURE)	(10,228)	(20,313)	(30,541)
RECONCILIATION OF FUNDS			
Total funds brought forward	82,574	68,237	150,811

YORKSHIRE YOUTH AND MUSIC LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>72,346</u>	<u>47,924</u>	<u>120,270</u>

12. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Audio visual equipment £	Totals £
COST			
At 1st April 2022	21,887	3,397	25,284
Additions	<u>4,934</u>	<u>-</u>	<u>4,934</u>
At 31st March 2023	<u>26,821</u>	<u>3,397</u>	<u>30,218</u>
DEPRECIATION			
At 1st April 2022	20,825	3,397	24,222
Charge for year	<u>3,529</u>	<u>-</u>	<u>3,529</u>
At 31st March 2023	<u>24,354</u>	<u>3,397</u>	<u>27,751</u>
NET BOOK VALUE			
At 31st March 2023	<u>2,467</u>	<u>-</u>	<u>2,467</u>
At 31st March 2022	<u>1,062</u>	<u>-</u>	<u>1,062</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23 £	31/3/22 £
Trade debtors	15,985	2,690
Other debtors	-	656
Accrued income	12,735	1,860
Prepayments	<u>1,044</u>	<u>1,175</u>
	<u>29,764</u>	<u>6,381</u>

YORKSHIRE YOUTH AND MUSIC LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23	31/3/22
	£	£
Accruals	<u>5,421</u>	<u>2,187</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/3/23	31/3/22
	£	£
Within one year	<u>4,934</u>	<u>4,721</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31/3/23 Total funds	31/3/22 Total funds
	£	£	£	£
Fixed assets	2,467	-	2,467	1,062
Current assets	88,547	49,749	138,296	121,395
Current liabilities	<u>(4,201)</u>	<u>(1,220)</u>	<u>(5,421)</u>	<u>(2,187)</u>
	<u>86,813</u>	<u>48,529</u>	<u>135,342</u>	<u>120,270</u>

YORKSHIRE YOUTH AND MUSIC LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**

17. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	72,346	1,295	(639)	73,002
Designated fund - Music and Well Being	-	-	10,606	10,606
Designated fund - Bursary	-	3,205	-	3,205
	<u>72,346</u>	<u>4,500</u>	<u>9,967</u>	<u>86,813</u>
Restricted funds				
Arts Council - Cultural Recovery Fund	22	-	(22)	-
The Bromley Trust - MBU's Little Song Stars	7,620	(7,689)	69	-
Children in Need	7,112	(4,143)	-	2,969
Refugee and Asylum Seekers Project	-	6,588	-	6,588
Musical Freedoms	32,076	(32,668)	592	-
Music Well Being	1,094	9,512	(10,606)	-
Musicians Development	-	23,468	-	23,468
One Community Foundation	-	14,224	-	14,224
Sir George Martin Trust	-	2,500	-	2,500
Year of Music	-	(1,220)	-	(1,220)
	<u>47,924</u>	<u>10,572</u>	<u>(9,967)</u>	<u>48,529</u>
TOTAL FUNDS	<u>120,270</u>	<u>15,072</u>	<u>-</u>	<u>135,342</u>

YORKSHIRE YOUTH AND MUSIC LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,598	(12,303)	1,295
Designated fund - Bursary	13,625	(10,420)	3,205
	<u>27,223</u>	<u>(22,723)</u>	<u>4,500</u>
Restricted funds			
The Bromley Trust - MBU's Little Song Stars	-	(7,689)	(7,689)
Children in Need	(1)	(4,142)	(4,143)
Refugee and Asylum Seekers Project	10,501	(3,913)	6,588
Musical Freedoms	67,345	(100,013)	(32,668)
Music Well Being	21,554	(12,042)	9,512
Musicians Development	26,568	(3,100)	23,468
One Community Foundation	27,483	(13,259)	14,224
Sir George Martin Trust	2,500	-	2,500
Year of Music	3,000	(4,220)	(1,220)
	<u>158,950</u>	<u>(148,378)</u>	<u>10,572</u>
TOTAL FUNDS	<u>186,173</u>	<u>(171,101)</u>	<u>15,072</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	82,574	(10,228)	72,346
Restricted funds			
Arts Council - Cultural Recovery Fund	7,606	(7,584)	22
The Bromley Trust - MBU's Little Song Stars	11,847	(4,227)	7,620
Children in Need	10,142	(3,030)	7,112
Musical Freedoms	28,411	3,665	32,076
Music Well Being	10,231	(9,137)	1,094
	<u>68,237</u>	<u>(20,313)</u>	<u>47,924</u>
TOTAL FUNDS	<u>150,811</u>	<u>(30,541)</u>	<u>120,270</u>

YORKSHIRE YOUTH AND MUSIC LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,629	(42,857)	(10,228)
Restricted funds			
Arts Council - Cultural Recovery Fund	2,712	(10,296)	(7,584)
The Bromley Trust - MBU's Little Song Stars	5,500	(9,727)	(4,227)
Children in Need	-	(3,030)	(3,030)
Musical Freedoms	84,349	(80,684)	3,665
Music Well Being	-	(9,137)	(9,137)
	<u>92,561</u>	<u>(112,874)</u>	<u>(20,313)</u>
TOTAL FUNDS	<u>125,190</u>	<u>(155,731)</u>	<u>(30,541)</u>

Restricted funds

A description of each restricted fund is included within the trustees report, explaining the nature of activities undertaken during the year.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

19. ULTIMATE CONTROLLING PARTY

The charity is under the control of the board of trustees.

YORKSHIRE YOUTH AND MUSIC LIMITED

**Detailed Statement of Financial Activities
for the Year Ended 31st March 2023**

	31/3/23 £	31/3/22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,653	595
Grants	92,861	39,712
Donated services and facilities	1,200	600
	<u>95,714</u>	<u>40,907</u>
Investment Income		
Deposit account interest	2,136	59
Charitable activities		
National Foundation for Youth Music	35,255	32,500
Partnership fees - schools & local partners	52,709	51,724
Other	359	-
	<u>88,323</u>	<u>84,224</u>
Total incoming resources	<u>186,173</u>	<u>125,190</u>
EXPENDITURE		
Charitable activities		
Wages	55,701	66,982
Social security	(3,849)	(5,892)
Pensions	1,215	990
Insurance	1,732	1,599
Light and heat	692	2,093
Telephone	1,094	1,280
Postage and carriage	76	50
Public relations and marketing	7,081	5,956
Sundries	176	308
Rent	5,841	5,825
Repairs and maintenance	1,095	45
Cleaning	169	57
Project Equipment	1,282	1,937
Subscriptions	1,774	2,000
Training / Training Placements	2,474	-
Office supplies	104	491
Motor and travel expenses	401	340
Artist's fees	87,795	66,336
Depn of fixtures, fittings & equipment	3,529	2,646
Carried forward	<u>168,382</u>	<u>153,043</u>

This page does not form part of the statutory financial statements

YORKSHIRE YOUTH AND MUSIC LIMITED

Detailed Statement of Financial Activities
for the Year Ended 31st March 2023

	31/3/23 £	31/3/22 £
Charitable activities		
Brought forward	168,382	153,043
Bank charges	169	107
	<u>168,551</u>	<u>153,150</u>
Support costs		
Governance costs		
Accountancy and legal fees	2,550	2,581
	<u>171,101</u>	<u>155,731</u>
Total resources expended		
Net income/(expenditure)	<u>15,072</u>	<u>(30,541)</u>

This page does not form part of the statutory financial statements