

NEWCASTLE UNDER LYME BURGESSES LANDS

England & Wales · Charity number 512098

Details

Other names NEWCASTLE-UNDER-LYME BURGESSES LANDS

Status Registered

Legal form Other

Registered 1981-12-07

Register [View on the Charity Commission register](#)

Contact

Address Ghost Mail Ltd
61 Bridge Street
Kington
Herefordshire
HR5 3DJ

Phone 07948380269

Email markalexander35@hotmail.com

Activities

Objects: MANAGEMENT OF ASSETS VESTED IN THE TRUSTEES AND THE DISTRIBUTION OF NET INCOME AMONGST THOSE ENTITLED BY VIRTUE OF THE 1859 ACT.

Activities: Manages the funds of, and distributes surplus income to the burgesses of Newcastle-Under-Lyme.

Classification

- **How:** Makes Grants To Individuals
- **What:** Other Charitable Purposes
- **Who:** Other Defined Groups

Geography

- Area of benefit: NEWCASTLE UNDER LYME
- Staffordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£31,312	£27,873	-	-
2023-12-31	£29,278	£12,034	-	-
2022-12-31	£27,749	£10,504	-	-
2021-12-31	£28,395	£9,837	-	-
2020-12-31	£28,448	£26,386	-	-

Trustees

Name	Role	Appointed
Alan Griffiths		2022-02-08
Alexander Mark Davis		2019-01-02
Alicia Hand		2025-02-11
Barry Shufflebotham		2022-02-08
Christian Allan Kettle		2022-01-04
DAVID JOHN KETTLE		2013-08-06
David Griffiths		2026-02-10
Deborah Alison Edwards		2025-01-07
Dr Louisa Parker		2025-07-17
Fiona Elizabeth Green		2025-01-07
GEOFFREY MILLWARD		
GRAHAM BARTLETT EMERY		2013-08-06
Ian Bailey		2019-01-02
JAMES ENOS WHITTAKER		
JAMES LINDEN DOWLER		2011-07-28
Matthew Griffiths		2019-01-02
Michael James Dowler		2022-02-08
Philip John Smith		2019-01-02
Phillip Michael Dawson		2026-02-10
RICHARD VERNON		2013-08-06
Rachel Price		2025-01-07
Robert Ernest Kettle		2022-02-08
WILLIAM DAVID MILLWARD		

NEWCASTLE UNDER LYME BURGESSES LANDS

England & Wales - Charity number 512098

Accounts

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2024

Registered Charity No 512098

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS

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Trustees Annual Report for the year ended 31st December 2024**1. Legal and Administrative Information**

Newcastle-under-Lyme Burgesses Land Acts, c/o Knights Professional Services Limited, The Brampton, Newcastle-under-Lyme, Staffordshire, ST5 0QW is registered with the Charity Commission (Registered No. 512098).

The Trust is a body corporate with perpetual succession having been incorporated by private Act of Parliament, "The Newcastle-under-Lyme Burgesses' Lands Act 1859", by which it is governed.

The trustees on 31st December 2024 were:

I Bailey	A M Davis	J Dean	J L Dowler
M J Dowler	DA Edwards	G B Emery	F E Green
A Griffiths	M Griffiths	A Hand	C A Kettle
D J Kettle	M J Kettle	R E Kettle	G Millward
W D Millward	R Price	B Shufflebotham	P J Smith
R Vernon	J E Whittaker		

The chairman of the Trustees for 2024 was J L Dowler, the vice-chair was Mrs A Hand, and the clerk to the Trustees was Paul Wergasow, who has been replaced by Alexander Mark Davis from 1st May 2025.

Six trustees are elected at an annual election held on the first Tuesday of each calendar year and hold office for four years. The trustees have the power to fill casual vacancies of the trust as they arise.

The trust was served by Barclays Plc of Hanley, Staffs, as Bankers; Knights Professional Services Limited, Newcastle, Staffs as Solicitors; Walker Crips, London, as Brokers; and Dean Satham Chartered Accountants, Newcastle, Staffs, as Independent Examiner.

Trustee's Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Trustees Annual Report for the year ended 31st December 2024 continued

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

2. Aims and Organisation

The Trust's objectives are the generation of income from its assets and its distribution amongst the registered freemen of Newcastle-under-Lyme.

3. Review of Progress and Achievements

During the year ending 31st December 2024 the Trust managed its income producing assets for the benefit of the freemen of Newcastle-under-Lyme to whom the net income for the year ended 31st December 2023 was distributed by way of a dividend on 1st March 2024. The Trust joined with the Mayor and other dignitaries in the civic events of 2024 and was represented at functions of the Freemen of England and Wales.

During the previous year it was agreed to allow ladies to become trustees and Burgesses of the trust.

4. Reserves Policy

Income is distributed fully each year in accordance with the governing private Act of Parliament.

5. Selection of Investments

The selection of the investments follows the charity commission guidelines, which suggests that charities should have a mix of investments to help minimise risk.

The investment portfolio is managed by Walker Crips.

For and on behalf of the Trust



J L Dowler
Chairman



A M Davis
Clerk to the Trustees



Date

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS

I report on the accounts of the Charity for the year ended 31 December 2024, which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and to comply with the requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Dean Statham Chartered Accountants
29 King Street
Newcastle-Under-Lyme
Staffordshire
ST5 1ER

Dated..... 6/9/2025

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS
(Registered as a Charity)

RECEIPTS & PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024		2023	
	£	£	£	£
Capital Account				
<u>Receipts</u>				
Rents		-		
Dividends And Interest From Investments				
Bank and other interest		-		
Other Receipts				
Proceeds from sales of investments	119,615		73,905	
		<u>119,615</u>		<u>73,905</u>
Total Receipts		<u>119,615</u>		<u>73,905</u>
<u>Payments</u>				
Purchases of Investments		<u>103,841</u>		<u>70,676</u>
Total Payments		<u>103,841</u>		<u>70,676</u>
Net (Payments)/Receipts for the Year		15,774		3,229
Loan from/(to) Income Account		(2,413)		(280)
Cash and bank balances at 1st January 2024		<u>7,499</u>		<u>4,550</u>
Cash and Bank Balances at 31st December 2024		<u>20,860</u>		<u>7,499</u>

The receipts and payments account has been prepared on the basis that all operations are continuing operations.

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS
(Registered as a Charity)

RECEIPTS & PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2024

Income Account	2024		2023	
	£	£	£	£
<u>Receipts</u>				
Rents		326		326
Dividends And Interest From Investments				
Other quoted securities	30,708		28,818	
Bank and other interest	278		131	
		<u>30,986</u>		<u>28,952</u>
Total Receipts		<u><u>31,312</u></u>		<u><u>29,278</u></u>
<u>Payments</u>				
Management And Administration Of The Charity				
Printing, stationery and postage	168		358	
Sundries	590		2,150	
Audit fee and accountancy charges	1,686		1,658	
Brokerage fees	5,789		2,888	
Clerks' salary	5,000		5,000	
		<u>13,233</u>		<u>12,054</u>
Grants Of Money Made To Beneficiaries				
Dividend paid		<u>14,640</u>		<u>18,100</u>
Total Payments		<u><u>27,873</u></u>		<u><u>30,134</u></u>
Net (Payments)/Receipts for the Year		3,439		(856)
Loan (to)/from Capital Account		2,413		280
Cash and bank balances at 1st January 2024		<u>23,565</u>		<u>24,141</u>
Cash and Bank Balances at 31st December 2024		<u><u>29,417</u></u>		<u><u>23,565</u></u>

The receipts and payments account has been prepared on the basis that all operations are continuing operations.

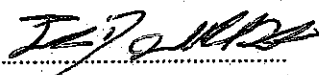
NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS
(Registered as a Charity)

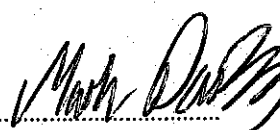
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST DECEMBER 2024

	2024		2023	
	Capital Account £	Income Account £	Capital Account £	Income Account £
MONETARY ASSETS				
Cash and Bank Deposits				
Bank Current account	-	500		500
Business Reserve account	-	21,294		21,495
	-	21,794		21,995
Held by Third Parties				
Knights Solicitors	-	988		1672
Walker Crips	20,860	6,635	7,499	958
	20,860	29,417	7,499	23,565
INVESTMENTS ASSETS				
Stocks and Shares				
Other Securities	502,000	-	585,153	
	502,000	-	585,153	

The accounts for the year ended 31st December 2024 were approved by the Trustees
on: 6.8.2025

For and on behalf of the Trustees


.....
J L Dowler, Chairman


.....
A M Davis, Clerk to the Trustees

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS
(Registered as a Charity)

SCHEDULE OF INVESTMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

	At cost 31-Dec-23 £	Purchases during the year £	Proceeds of Sales in the year £	Profit/ (Loss) on Sales £	At Cost 31-Dec-24 £	Market Value at 31-Dec-24 £
<u>Section A Holdings</u>						
Invesco Bond Income Plus Ltd 6,000 Ordinary shares of 2p	9,293.99				9,293.99	10,440.00
Diverse Income Trust plc 19,000 Ordinary shares of 0.1p	10,053.80				10,053.80	17,214.00
Henderson High Income Trust 25,002 Ordinary shares of 5p	28,628.74				28,628.74	25,190.75
Legal & General Group 8,500 Ordinary shares of 2.5p	19,555.44				19,555.44	19,533.00
Alternative income REIT plc 20,000 Ordinary shares of 1p (20,000) Disposal	20,220.00		(13,599.00)	(6,621.00)	20,220.00 <u>(20,220.00)</u>	
Aberforth Split Level Income trust plc 25,000 Ordinary shares of 1p (25,000) Disposal	23,083.03		(21,210.00)	(1,873.03)	23,083.03 <u>(23,083.03)</u>	
Tritax Eurobox 15,000 Ordinary shares of 1p (15,000) Disposal	15,680.23		(10,350.00)	(5,330.23)	15,680.23 <u>(15,680.23)</u>	
Aberdeen Standard Equity Income Trust plc 5,000 Ordinary shares of 25p	20,083.53				20,083.53	16,250.00
Regional Reit 20,000 Ordinary shares npv (20,000) Disposal	22,580.90		(4,411.60)	(18,169.30)	22,580.90 <u>(22,580.90)</u>	
Sequoia Economic Infrastructure 17,000 NPV	19,948.65				19,948.65	13,396.00
City of London Investment Trust 6,000 Ordinary shares of 25p	23,676.69				23,676.69	25,860.00
Henderson Far East Income Ltd 5,000 Ordinary shares npv 5,000 Ordinary shares npv 10,000	16,527.00	10,708.90			16,527.00 10,708.90 <u>27,235.90</u>	22,950.00
	229,332.00	10,708.90	(49,570.60)	(31,993.56)	158,476.74	150,833.75

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS
(Registered as a Charity)

SCHEDULE OF INVESTMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

	At cost 31-Dec-23 £	Purchases during the year £	Proceeds of Sales in the year £	Profit/ (Loss) on Sales £	At Cost 31-Dec-24 £	Market Value at 31-Dec-24 £
Section A Holdings						
brought forward	229,332.00	10,708.90	(49,570.60)	(31,993.56)	158,476.74	150,833.75
Invesco Perpetual UK Smaller						
2,500 Ordinary shares of 20p	10,371.62				10,371.62	
(2,500) Disposal			(12,121.25)	1,749.63	(10,371.62)	
M&G Plc						
5,000 Ordinary shares of 5p	8,921.05				8,921.05	
5,500 Ordinary shares of 5p		11,527.32			11,527.32	
(5,000) Disposal			(10,985.66)	2,064.61	(8,921.05)	
5,500					11,527.32	10,881.75
Home Reit Plc						
34,500 Ordinary shares of	39,969.19				39,969.19	13,127.25
Digital 9 Infrastructure plc						
20,000 Ordinary NPV	21,748.75				21,748.75	
(20,000) Disposal			(4,320.58)	(17,428.17)	(21,748.75)	
Gore Street Energy Storage Fund plc						
20,000 Ordinary shares of 1p	20,315.44				20,315.44	9,620.00
Urban Logistics Reit plc						
8,494 Ordinary shares of 1p	13,376.53				13,376.53	
4,006 Ordinary shares of 1p		4,752.15			4,752.15	
12,500					18,128.68	12,800.00
Target Healthcare Reit plc						
20,000 Ordinary shares of 1p	23,252.50				23,252.50	16,800.00
Life Science Reit plc						
25,000 Ordinary shares of 1p	21,644.79				21,644.79	
(25,000) Disposal			(9,852.65)	(11,792.14)	(21,644.79)	
JPMorgan UK Smaller COS Investment Trust						
5,000 Ordinary shares of 5p	16,289.16				16,289.16	14,850.00
Cordiant Digital Infrastructure Ltd						
25,000 Ordinary shares	26,761.25				26,761.25	22,500.00
Londonmetric Property plc						
7,892 Ordinary shares of 10p	20,622.94				20,622.94	14,213.49
Pantheon Infrastructure plc						
20,000 Ordinary shares of 1p	20,647.00				20,647.00	17,840.00
Hydrogenone Capital Growth plc						
20,000 Ordinary shares of 1p	20,220.00				20,220.00	
(20,000) Disposal			(8,990.00)	(11,230.00)	(20,220.00)	
	493,472.22	26,988.37	(95,840.74)	(68,629.63)	355,990.22	283,466.24

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS
(Registered as a Charity)

SCHEDULE OF INVESTMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

	At cost 31-Dec-23 £	Purchases during the year £	Proceeds of Sales in the year £	Profit/ (Loss) on Sales £	At Cost 31-Dec-24 £	Market Value at 31-Dec-24 £
Section A Holdings						
brought forward	493,472.22	26,988.37	(95,840.74)	(68,629.63)	355,990.22	283,466.24
SDCL Energy Efficiency Inc Trust plc						
20,175 Ordinary shares of 1p	23,252.00				23,252.00	
4,825 Ordinary shares of 1p		2,785.44			2,785.44	
25,000					26,037.44	13,625.00
Bellvue Healthcare Trust plc						
6,500 Ordinary shares of 1p	10,319.02				10,319.02	
(6,500) Disposal			(10,059.40)	(259.62)	(10,319.02)	
Biopharma Credit plc						
20,000 Ordinary shares of USD 0.01	15,040.19				15,040.19	
5,000 Ordinary shares of USD 0.01		3,569.50			3,569.50	
25,000					18,609.69	17,659.23
JPMorgan Claverhouse						
2,000 Ordinary shares of 25p	14,115.50				14,115.50	14,080.00
Aviva						
4,000 Ordinary shares of 33p	16,748.60				16,748.60	18,752.00
Ashoka Whiteoak Emerging Markets						
12,000 Ordinary shares of 1p	12,205.00				12,205.00	
(12,000) Disposal			(13,715.00)	1,510.00	(12,205.00)	
Jupiter Emerging & Frontier Inc Trust						
15,000						
Phoenix Group Holdings Plc						
2,500 Ordinary shares of 10p		12,343.38			12,343.38	12,750.00
Supermarket Income Reit Plc						
15,000 Ordinary shares of 1p		11,006.50			11,006.50	10,215.00
Octopus Renewables						
12,500 Ordinary shares of 1p		9,412.88			9,412.88	8,500.00
Montanaro UK						
11,000 Ordinary shares of 2p		12,297.85			12,297.85	11,605.00
Blackrock Throgmorton Trust Plc						
2,250 Ordinary shares of 5p		13,770.48			13,770.48	13,342.50
Chelverton UK						
7,000 Ordinary shares of 25p		11,667.00			11,667.00	10,990.00
	585,152.53	103,841.40	(119,615.14)	(67,379.25)	501,999.54	414,984.97

NEWCASTLE UNDER LYME BURGESSES LANDS

England & Wales - Charity number 512098

Accounts

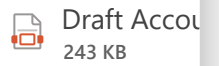
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Heather
HT Tweddle
To: You
Cc: Sam

High import

The message



Please note I am
need the outstar
complete.

Kind Regards,
Heather.

Heather Tweddle
Associate Direc

PLEASE NOTE I AM
2024 TO MON 4TH

Dean S
Chartered Accountants



Please consider the e
Contact Information
29 King Street, Newca
01782 614618. Fax 01

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2023

Registered Charity No 512098

NEWCASTLE UNDER LYME BURGESSES LANDS

England & Wales - Charity number 512098

Accounts

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS

RECEIPTS AND PAYMENTS ACCOUNT

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The trustees on 31st December 2022 were:

B R Bailey	I Bailey	A M Davis	J L Dowler
M J Dowler	G B Emery	A Griffiths	M Griffiths
C A Kettle	C J Kettle	D J Kettle	M J Kettle
R E Kettle	R Mason	G Millward	W D Millward
PA Pickerill	B Shufflebotham	P J Smith	R Vernon
J E Whittaker			

The chairman of the Trustees for 2022 was J L Dowler, and the clerk to the Trustees is Derek John Miller.

Six trustees are elected at an annual election held on the first Tuesday of each calendar year and hold office for four years. The trustees have the power to fill casual vacancies of the trust as they arise.

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For and on behalf of the Trust

J L Dowler

J L Dowler
Chairman

D J Miller

D J Miller
Clerk to the Trustees

8/05/23

Date

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS

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- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

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Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) ~~which gives me reasonable cause to believe that in any material respect the requirements~~
to keep accounting records in accordance with section 130 of the Charities Act; and
to prepare accounts which accord with the accounting records and to comply with the requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dean Statham

Dean Statham Chartered Accountants
29 King Street
Newcastle-Under-Lyme
Staffordshire
ST5 1ER

Dated... 05/05/25

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS
(Registered as a Charity)

RECEIPTS & PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2022

Capital Account	2022		2021	
	£	£	£	£
<u>Receipts</u>				
Rents		-		
Dividends And Interest From Investments				
Bank and other interest		-		
Other Receipts				
Proceeds from sales of investments	186,538		222,639	
		<u>186,538</u>		<u>222,639</u>
Total Receipts		<u><u>186,538</u></u>		<u><u>222,639</u></u>
<u>Payments</u>				
Purchases of Investments		<u>195,656</u>		<u>215,492</u>
Total Payments		<u><u>195,656</u></u>		<u><u>215,492</u></u>
Net (Payments)/Receipts for the Year		(9,118)		(7,147)
Loan from/(to) Income Account		2,424		(2,173)
Cash and bank balances at 1st January 2022		<u>11,244</u>		<u>6,270</u>
Cash and Bank Balances at 31st December 2022		<u><u>4,550</u></u>		<u><u>11,244</u></u>

The receipts and payments account has been prepared on the basis that all operations are continuing operations.

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS
(Registered as a Charity)

RECEIPTS & PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2022

Income Account	2022		2021	
	£	£	£	£
Receipts				
Rents		326		326
Dividends And Interest From Investments				
Other quoted securities	27,409		28,067	
Bank and other interest	14		2	
		27,423		28,069
Total Receipts		27,749		28,395
Payments				
Management And Administration Of The Charity				
Printing, stationery and postage	264		349	
Sundries	234		43	
Audit fee and accountancy charges	1,560		1,530	
Brokerage fees	3,521		3,415	
Clerks' salary	4,925		4,500	
		10,504		9,837
Grants Of Money Made To Beneficiaries				
Dividend paid		18,053		16,475
Total Payments		28,557		26,312
Net (Payments)/Receipts for the Year		(808)		2,083
Loan (to)/from Capital Account		(2,424)		2,173
Cash and bank balances at 1st January 2022		27,373		23,117
Cash and Bank Balances at 31st December 2022		24,141		27,373

The receipts and payments account has been prepared on the basis that all operations are continuing operations.

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS
(Registered as a Charity)

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST DECEMBER 2022

	2022		2021	
	Capital Account £	Income Account £	Capital Account £	Income Account £
MONETARY ASSETS				
Cash and Bank Deposits				
Bank Current account	-	500		500
Business Reserve account	-	20,719		24,908
	-	21,219		25,408
Held by Third Parties				
Knights Solicitors	-	855		772
Walker Crips	4,550	2,067	11,244	1,193
	4,550	24,141	11,244	27,373
INVESTMENTS ASSETS				
Stocks and Shares				
Other Securities	609,741	-	583,072	
	609,741	-	583,072	

The accounts for the year-ended 31st December 2022 were approved by the Trustees
on :

For and on behalf of the Trustees

J L Dowler

J L Dowler, Chairman

D J Miller

D J Miller, Clerk to the Trustees

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS
(Registered as a Charity)

SCHEDULE OF INVESTMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

<u>Section A Holdings</u>	At cost 31-Dec-21 £	Purchases during the year £	Proceeds of Sales in the year £	Profit/ (Loss) on Sales £	At Cost 31-Dec-22 £	Market Value at 31-Dec-22 £
Invesco Bond Income Plus Ltd 6,000 Ordinary shares of 2p	9,293.99				9,293.99	9,960.00
Blackrock World Mining Trust 3,000 Ordinary shares of 5p (3,000) Disposal	17,612.41		(19,974.05)	2,361.64	17,612.41 (17,612.41)	-
Diverse Income Trust plc 19,000 Ordinary shares of 0.1p	10,053.80				10,053.80	17,347.00
Henderson High Income Trust 10,000 Ordinary shares of 5p	16,369.95				16,369.95	16,525.00
Edinburgh Investment Trust 4,000 Ordinary shares of 25p (4,000) Disposal	20,832.78		(24,193.82)	3,361.04	20,832.78 (20,832.78)	-
Paragon Banking Group 15,000 6.125% 30.1.22 (15,000) Disposal	15,140.00		(15,000.00)	(140.00)	15,140.00 (15,140.00)	-
Ladbrokes Group 10,000 5.125% 16.9.22 (10,000) Disposal	10,115.00		(10,000.00)	(115.00)	10,115.00 (10,115.00)	-
Henderson Diversified Income Trust plc 13,000 Ordinary shares NPV	12,258.79				12,258.79	9,126.00
Vodafone Group 10,000 Ordinary shares of USD0.209	20,530.67				20,530.67	8,424.00
Jupiter Emerging & Frontier Income Trust 15,000 Ordinary shares of 1p (15,000) Disposal	15,170.00		(14,100.00)	(1,070.00)	15,170.00 (15,170.00)	-
Aberdeen plc 5,000 Ordinary shares of 14p	15,584.45				15,584.45	9,463.00
Law Debenture Corp 2,000 Ordinary shares of 5p (2,000) Disposal	11,312.40		(15,878.53)	4,566.13	11,312.40 (11,312.40)	-
	174,274.24	-	(99,146.40)	8,963.81	84,091.65	70,845.00

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS
(Registered as a Charity)

SCHEDULE OF INVESTMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

Section A Holdings	At cost 31-Dec-21 £	Purchases during the year £	Proceeds of Sales in the year £	Profit/ (Loss) on Sales £	At Cost 31-Dec-22 £	Market Value at 31-Dec-22 £
brought forward	174,274.24	-	(99,146.40)	8,963.81	84,091.65	70,845.00
Legal & General Group						
5,000 Ordinary shares of 2.5p	10,982.13				10,982.13	12,475.00
Alternative income REIT plc						
20,000 Ordinary shares of 1p	20,220.00				20,220.00	13,340.00
Aberforth Split Level Income trust plc						
25,000 Ordinary shares of 1p	23,083.03				23,083.03	17,250.00
Japan Income & Growth Trust plc						
8,754 Ordinary shares of 1p	12,140.28				12,140.28	10,841.00
Tritax Eurobox						
15,000 Ordinary shares of 1p	15,680.23				15,680.23	9,210.00
Supermarket Income REIT						
15,000 Ordinary shares of 1p	15,761.85				15,761.85	
(15,000) Disposal			(18,532.64)	2,770.79	(15,761.85)	
Aberdeen Standard Equity Income Trust plc						
5,000 Ordinary shares of 25p	20,083.53				20,083.53	17,700.00
Regional Reit						
20,000 Ordinary shares npv	22,580.90				22,580.90	11,800.00
Sequoia Economic Infrastructure						
17,000 NPV	19,948.65				19,948.65	14,926.00
Octopus Renewables						
17,320 Ordinary shares of 1p	18,160.83				18,160.83	
(17,320) Disposal			(19,760.66)	1,599.83	(18,160.83)	
City of London Investment Trust						
6,000 Ordinary shares of 25p	23,676.69				23,676.69	24,630.00
Henderson Far East Income Ltd						
5,000 Ordinary shares npv	16,527.00				16,527.00	13,663.00
Invesco Perpetual UK Smaller						
2,500 Ordinary shares of 20p	10,371.62				10,371.62	10,450.00
M&G Plc						
5,000 Ordinary shares of 5p	8,921.05				8,921.05	9,393.00
	412,412.03	-	(137,439.70)	13,334.43	288,306.76	236,523.00

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS
(Registered as a Charity)

SCHEDULE OF INVESTMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

	At cost 31-Dec-21 £	Purchases during the year £	Proceeds of Sales in the year £	Profit/ (Loss) on Sales £	At Cost 31-Dec-22 £	Market Value at 31-Dec-22 £
Section A Holdings						
brought forward	412,412.03		-	(137,439.70)	288,306.76	236,523.00
Home-Reit-Plc						
34,500 Ordinary shares of		39,969.19			39,969.19	13,127.00
Invesco Asia Trust						
3,000 Ordinary shares of 10p	9,572.63				9,572.63	9,990.00
Downing Renewables & Infrastructure Trust plc						
24,000 Ordinary shares of 1p	24,255.00				24,255.00	
(24,000) Disposal			(26,138.00)	1,883.00	(24,255.00)	
Keystone Positive Change Investment Trust						
3,500 Ordinary shares of 10p	12,152.99				12,152.99	
2,500 Ordinary shares of 10p		5,038.24			5,038.24	
6,000					17,191.23	12,360.00
Digital 9 Infrastructure plc						
20,000 Ordinary NPV	21,748.75				21,748.75	17,280.00
Gore Street Energy Storage Fund plc						
20,000 Ordinary shares of 1p	20,626.00				20,626.00	
11,395 Ordinary shares of 1p		12,742.17			12,742.17	
(20,000) Disposal			(22,946.00)	2,320.00	(20,626.00)	
11,395					12,742.17	12,648.00
Urban Logistics Reit plc						
8,494 Ordinary shares of 1p	13,376.53				13,376.53	11,424.00
Target Healthcare Reit plc						
20,000 Ordinary shares of 1p	23,252.50				23,252.50	16,040.00
Harmony Energy Income Trust plc						
20,000 Ordinary shares of 1p	20,245.00				20,245.00	24,700.00
Life Science Reit plc						
15,000 Ordinary shares of 1p	15,355.17				15,355.17	10,845.00
JPMorgan UK Smaller COS Investment Trust						
2,500 Ordinary shares of 5p	10,075.16				10,075.16	
2,500 Ordinary shares of 5p		6,214.00			6,214.00	
5,000					16,289.16	13,850.00
	583,071.76	63,963.60	(186,523.70)	17,537.43	478,049.09	378,787.00

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS
(Registered as a Charity)

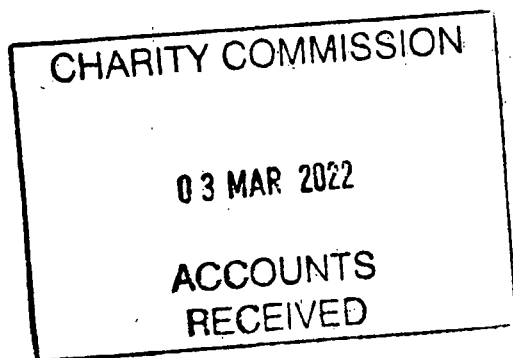
SCHEDULE OF INVESTMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

	At cost 31-Dec-21 £	Purchases during the year £	Proceeds of Sales in the year £	Profit/ (Loss) on Sales £	At Cost 31-Dec-22 £	Market Value at 31-Dec-22 £
<u>Section A holdings</u>						
brought forward	583,071.76				478,049.09	378,787.00
Cordiant Digital Infrastructure Ltd 25,000 Ordinary shares		26,761.25			26,761.25	21,100.00
LXI Reit plc 14,350 Ordinary shares of 1p		20,622.94			20,622.94	16,158.00
Pantheon Infrastructure plc 20,000 Ordinary shares of 1p		20,647.00			20,647.00	18,720.00
Hydrogenone Capital Growth plc 20,000 Ordinary shares of 1p		20,220.00			20,220.00	15,860.00
SDCL Energy Efficiency Inc Trust plc 20,175 Ordinary shares of 1p		23,252.00			23,252.00	19,469.00
Bellvue Healthcare Trust plc 6,500 Ordinary shares of 1p		10,319.02			10,319.02	9,958.00
Biopharma Credit plc 12,500 Ordinary shares of USD 0.01		9,869.99			9,869.99	9,816.00
	<u>583,071.76</u>	<u>195,655.80</u>	<u>(186,523.70)</u>	<u>17,537.43</u>	<u>609,741.29</u>	<u>489,868.00</u>

NEWCASTLE UNDER LYME BURGESSES LANDS

England & Wales - Charity number 512098

Accounts



NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2021

Registered Charity No 512098

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS

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Statement of Assets and Liabilities	6
Schedule of Investments	7 - 10

Trustees Annual Report for the year ended 31st December 2021**1. Legal and Administrative Information**

Newcastle-under-Lyme Burgesses Land Acts, c/o Knights Professional Services Limited, The Brampton, Newcastle-under-Lyme, Staffordshire, ST5 0QW is registered with the Charity Commission (Registered No. 512098).

The Trust is a body corporate with perpetual succession having been incorporated by private Act of Parliament, "The Newcastle-under-Lyme Burgesses' Lands Act 1859", by which it is governed.

The trustees on 31st December 2021 were:

B R Bailey	I Bailey	A M Davis	J L Dowler
G B Emery	M Griffiths	C J Kettle	D J Kettle
M J Kettle	R Mason	G Millward	W D Millward
PA Pickerill	P J Smith	S J Tagg	R Vernon
J E Whittaker			

The chairman of the Trustees for 2021 was J L Dowler, the vice-chairman was S J Tagg and the clerk to the Trustees is Derek John Miller.

Six trustees are elected at an annual election held on the first Tuesday of each calendar year and hold office for four years. The trustees have the power to fill casual vacancies of the trust as they arise.

The trust was served by Barclays Plc of Newcastle, Staffs, as Bankers; Knights Professional Services Limited, Newcastle, Staffs as Solicitors; Walker Crips, London, as Brokers; and Dean Statham Chartered Accountants, Newcastle, Staffs, as Independent Examiner.

Trustee's Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Trustees Annual Report for the year ended 31st December 2021 continued

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

2. Aims and Organisation

The Trust's objectives are the generation of income from its assets and its distribution amongst the registered freemen of Newcastle-under-Lyme.

3. Review of Progress and Achievements

During the year ending 31st December 2021 the Trust managed its income producing assets for the benefit of the freemen of Newcastle-under-Lyme to whom the net income for the year ended 31st December 2020 was distributed by way of a dividend on 1st March 2021. The Trust joined with the Mayor and other dignitaries in the civic events of 2021 and was represented at functions of the Freemen of England and Wales.

4. Reserves Policy

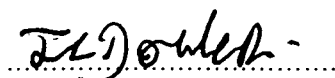
Income is distributed fully each year in accordance with the governing private Act of Parliament.

5. Selection of Investments

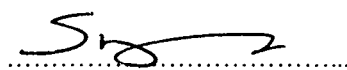
The selection of the investments follows the charity commission guidelines, which suggests that charities should have a mix of investments to help minimise risk.

The investment portfolio is managed by Walker Crips.

For and on behalf of the Trust



J L Dowler
Chairman



S J Tagg
Vice Chairman



Date

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS

I report on the accounts of the Charity for the year ended 31 December 2021, which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

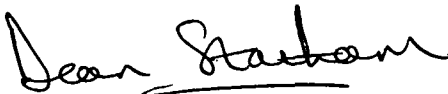
Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and to comply with the requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Dean Statham Chartered Accountants
29 King Street
Newcastle-Under-Lyme
Staffordshire
ST5 1ER

Dated 23.02.2022

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS
(Registered as a Charity)

RECEIPTS & PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2021

Capital Account	2021		2020	
	£	£	£	£
Receipts				
Rents		-		
Dividends And Interest From Investments				
Bank and other interest		-		
Other Receipts				
Proceeds from sales of investments	222,639		152,472	
		<u>222,639</u>		<u>152,472</u>
Total Receipts		<u><u>222,639</u></u>		<u><u>152,472</u></u>
Payments				
Purchases of Investments		<u>215,492</u>		<u>187,623</u>
Total Payments		<u><u>215,492</u></u>		<u><u>187,623</u></u>
Net (Payments)/Receipts for the Year		7,147		(35,151)
Loan (to)/from Income Account		(2,173)		1,471
Cash and bank balances at 1st January 2021		<u>6,270</u>		<u>39,950</u>
Cash and Bank Balances at 31st December 2021		<u><u>11,244</u></u>		<u><u>6,270</u></u>

The receipts and payments account has been prepared on the basis that all operations are continuing operations.

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS
(Registered as a Charity)

RECEIPTS & PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2021

Income Account	2021		2020	
	£	£	£	£
<u>Receipts</u>				
Rents		326		326
Dividends And Interest From Investments				
Other quoted securities	28,067		28,110	
Bank and other interest	<u>2</u>		<u>12</u>	
		<u>28,069</u>		<u>28,122</u>
Total Receipts		<u><u>28,395</u></u>		<u><u>28,448</u></u>
<u>Payments</u>				
Management And Administration Of The Charity				
Printing, stationery and postage	349		406	
Sundries	43		189	
Audit fee and accountancy charges	1,530		1,500	
Brokerage fees	3,415		3,138	
Clerks' salary	<u>4,500</u>		<u>4,500</u>	
		9,837		9,733
Grants Of Money Made To Beneficiaries				
Dividend paid		<u>16,475</u>		<u>16,653</u>
Total Payments		<u><u>26,312</u></u>		<u><u>26,386</u></u>
Net (Payments)/Receipts for the Year		2,083		2,062
Loan from/(to) Capital Account		2,173		(1,471)
Cash and bank balances at 1st January 2021		<u>23,117</u>		<u>22,526</u>
Cash and Bank Balances at 31st December 2021		<u><u>27,373</u></u>		<u><u>23,117</u></u>

The receipts and payments account has been prepared on the basis that all operations are continuing operations.

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS
(Registered as a Charity)

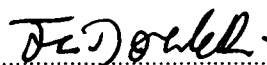
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST DECEMBER 2021

	2021		2020	
	Capital Account £	Income Account £	Capital Account £	Income Account £
MONETARY ASSETS				
Cash and Bank Deposits				
Bank Current account	-	500		500
Business Reserve account	-	24,908		20,793
	-	25,408		21,293
Held by Third Parties				
Knights Solicitors	-	772		887
Walker Crips	11,244	1,193	6,270	937
	11,244	27,373	6,270	23,117
INVESTMENTS ASSETS				
Stocks and Shares				
Other Securities	583,072	-	570,871	
	583,072	-	570,871	

The accounts for the year ended 31st December 2021 were approved by the Trustees

on :

For and on behalf of the Trustees



J L Dowler, Chairman



S J Tagg, Vice Chairman

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS
(Registered as a Charity)

SCHEDULE OF INVESTMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

<u>Section A Holdings</u>	At cost 31-Dec-20 £	Purchases during the year £	Proceeds of Sales in the year £	Profit/ (Loss) on Sales £	At Cost 31-Dec-21 £	Market Value at 31-Dec-21 £
Invesco Income Growth Trust						
6,000 Ordinary shares of 25p	13,270.45				13,270.45	
<u>(6,000) Disposal</u>			(17,707.48)	4,437.03	<u>(13,270.45)</u>	
Invesco Bond Income Plus Ltd						
6,000 Ordinary shares of 2p	9,293.99				9,293.99	11,235.00
Blackrock World Mining Trust						
3,000 Ordinary shares of 5p	17,612.41				17,612.41	17,670.00
Diverse Income Trust plc						
19,000 Ordinary shares of 0.1p	10,053.80				10,053.80	21,755.00
Acorn income Fund						
3,000 Ordinary shares of 25p	10,849.25				10,849.25	
2,000 Ordinary shares of 25p		6,084.30			6,084.30	
<u>(5,000) Disposal</u>			(20,516.14)	3,582.59	<u>(16,933.55)</u>	
Henderson High Income Trust						
6,000 Ordinary shares of 5p	10,173.72				10,173.72	
4,000 Ordinary shares of 5p		6,196.23			6,196.23	
10,000					<u>16,369.95</u>	17,750.00
Edinburgh Investment Trust						
4,000 Ordinary shares of 25p	20,832.78				20,832.78	25,120.00
Premier Oil plc						
20,000 6.55% 31.5.21	20,165.00				20,165.00	
<u>(20,000) Disposal</u>			(16,359.43)	(3,805.57)	<u>(20,165.00)</u>	
Paragon Banking Group						
15,000 6.125% 30.1.22	15,140.00				15,140.00	15,041.00
Nexus Infrastructure plc						
3,724 Ordinary shares of 2p	7,029.96				7,029.96	
<u>(3,724) Disposal</u>			(6,328.07)	(701.89)	<u>(7,029.96)</u>	
Residential Secure Income plc						
15,000 Ordinary shares of 0.1p	15,170.00				15,170.00	
<u>(15,000) Disposal</u>			(16,271.50)	1,101.50	<u>(15,170.00)</u>	
	149,591.36	12,280.53	(77,182.62)	4,613.66	89,302.93	108,571.00

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS
(Registered as a Charity)

SCHEDULE OF INVESTMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

Section A Holdings	At cost 31-Dec-20 £	Purchases during the year £	Proceeds of Sales in the year £	Profit/ (Loss) on Sales £	At Cost 31-Dec-21 £	Market Value at 31-Dec-21 £
brought forward	149,591.36	12,280.53	(77,182.62)	4,613.66	89,302.93	108,571.00
Ladbrokes Group						
10,000 5.125% 16.9.22	10,115.00				10,115.00	10,205.00
Henderson Diversified Income Trust plc						
13,000 Ordinary shares NPV	12,258.79				12,258.79	10,686.00
Vodafone Group						
10,000 Ordinary shares of USD0.209	20,530.67				20,530.67	11,226.00
Jupiter Emerging & Frontier Income Trust						
15,000 Ordinary shares of 1p	15,170.00				15,170.00	15,225.00
Aberdeen plc						
5,000 Ordinary shares of 14p	15,584.45				15,584.45	12,045.00
Law Debenture Corp						
2,000 Ordinary shares of 5p	11,312.40				11,312.40	15,980.00
Legal & General Group						
5,000 Ordinary shares of 2.5p	10,982.13				10,982.13	14,875.00
The PRS REIT plc						
12,900 Ordinary shares of 1p	13,049.00				13,049.00	
4,600 Ordinary shares of 1p		3,876.73			3,876.73	
(17,500) Disposal			(17,714.88)	789.15	(16,925.73)	
					-	
Alternative income REIT plc						
20,000 Ordinary shares of 1p	20,220.00				20,220.00	14,440.00
Warehouse REIT						
8,000 Ordinary shares of 1p	8,100.00				8,100.00	
(8,000) Disposal			(13,020.16)	4,920.16	(8,100.00)	
					-	
Aberforth Split Level Income trust plc						
20,000 Ordinary shares of 1p	19,654.91				19,654.91	
5,000 Ordinary shares of 1p		3,428.12			3,428.12	
25,000					23,083.03	20,150.00
Japan Income & Growth Trust plc						
8,754 Ordinary shares of 1p	12,140.28				12,140.28	11,015.00
Chelverton UK Dividend Trust						
10,000 Ordinary shares of 25p	18,467.92				18,467.92	
(10,000) Disposal			(21,627.30)	3,159.38	(18,467.92)	
					-	
	337,176.91	19,585.38	(129,544.96)	13,482.35	240,699.68	244,418.00

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS
(Registered as a Charity)

SCHEDULE OF INVESTMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

	At cost 31-Dec-20 £	Purchases during the year £	Proceeds of Sales in the year £	Profit/ (Loss) on Sales £	At Cost 31-Dec-21 £	Market Value at 31-Dec-21 £
Section A Holdings						
brought forward	337,176.91	19,585.38	(129,544.96)	13,482.35	240,699.68	244,418.00
Tritax Eurobox						
10,000 Ordinary shares of 1p	10,025.98				10,025.98	
5,000 Ordinary shares of 1p		5,654.25			5,654.25	
15,000					15,680.23	17,550.00
Supermarket Income REIT						
15,000 Ordinary shares of 1p	15,761.85				15,761.85	18,300.00
Murray International Trust						
1,500 Ordinary shares of 0.25p	16,352.70				16,352.70	
(1,500) Disposal			(16,666.12)	313.42	(16,352.70)	
Aberdeen Standard Equity Income Trust plc						
5,000 Ordinary shares of 25p	20,083.53				20,083.53	17,800.00
Regional Reit						
20,000 Ordinary shares npv	22,580.90				22,580.90	18,780.00
Sequoia Economic Infrastructure						
17,000 NPV	19,948.65				19,948.65	18,326.00
Octopus Renewables						
17,320 Ordinary shares of 1p		18,160.83			18,160.83	19,191.00
Schroder Income Growth Fund						
5,000 Ordinary shares of 1p	15,371.75				15,371.75	
(5,000) Disposal			(15,449.13)	77.38	(15,371.75)	
City of London Investment Trust						
6,000 Ordinary shares of 25p	23,676.69				23,676.69	23,640.00
Henderson Far East Income Ltd						
5,000 Ordinary shares npv	16,527.00				16,527.00	14,750.00
Invesco Perpetual UK Smaller						
2,500 Ordinary shares of 20p	10,371.62				10,371.62	15,325.00
M&G Plc						
5,000 Ordinary shares of 5p	8,921.05				8,921.05	9,975.00
	516,798.63	43,400.46	(161,660.21)	13,873.15	412,412.03	418,055.00

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS
(Registered as a Charity)

SCHEDULE OF INVESTMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

	At cost 31-Dec-20 £	Purchases during the year £	Proceeds of Sales in the year £	Profit/ (Loss) on Sales £	At Cost 31-Dec-21 £	Market Value at 31-Dec-21 £
Section A holdings						
brought forward	516,798.63	43,400.46	(161,660.21)	13,873.15	412,412.03	418,055.00
Home Reit Plc						
20,000 Ordinary shares of 1p	20,245.00				20,245.00	
20,000 Ordinary shares of 1p		22,049.50			22,049.50	
(40,000) Disposal			(45,942.27)	3,647.77	(42,294.50)	
Invesco Asia Trust						
3,000 Ordinary shares of 10p	9,572.63				9,572.63	10,590.00
Downing Renewables & Infrastructure Trust plc						
24,000 Ordinary shares of 1p	24,255.00				24,255.00	24,840.00
Keystone Positive Change Investment Trust						
3,500 Ordinary shares of 10p		12,152.99			12,152.99	10,850.00
Digital 9 Infrastructure plc						
13,000 Ordinary NPV		13,210.00			13,210.00	
20,000 Ordinary NPV		21,748.75			21,748.75	
(13,000) Disposal			(15,036.29)	1,826.29	(13,210.00)	
20,000					21,748.75	22,760.00
Gore Street Energy Storage Fund plc						
20,000 Ordinary shares of 1p		20,626.00			20,626.00	23,600.00
Urban Logistics Reit plc						
8,494 Ordinary shares of 1p		13,376.53			13,376.53	15,884.00
Target Healthcare Reit plc						
20,000 Ordinary shares of 1p		23,252.50			23,252.50	23,600.00
Harmony Energy Income Trust plc						
20,000 Ordinary shares of 1p		20,245.00			20,245.00	19,900.00
Life Science Reit plc						
15,000 Ordinary shares of 1p		15,355.17			15,355.17	15,188.00
JPMorgan UK Smaller COS Investment Trust						
2,500 Ordinary shares of 5p		10,075.16			10,075.16	9,925.00
	570,871.26	215,492.06	(222,638.77)	19,347.21	583,071.76	595,192.00

NEWCASTLE UNDER LYME BURGESSES LANDS

England & Wales - Charity number 512098

Accounts

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2020

Registered Charity No 512098

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS

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Receipts and Payments Account	4 - 5
Statement of Assets and Liabilities	6
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Trustees Annual Report for the year ended 31st December 2020**1. Legal and Administrative Information**

Newcastle-under-Lyme Burgesses Land Acts, c/o Knights Professional Services Limited, The Brampton, Newcastle-under-Lyme, Staffordshire, ST5 0QW is registered with the Charity Commission (Registered No. 512098).

The Trust is a body corporate with perpetual succession having been incorporated by private Act of Parliament, “The Newcastle-under-Lyme Burgesses’ Lands Act 1859”, by which it is governed.

The trustees on 31st December 2020 were:

B R Bailey	I Bailey	A M Davis	J L Dowler
G B Emery	J H Emery	M Griffiths	C J Kettle
D J Kettle	M J Kettle	R Mason	G Millward
R Vernon	J E Whittaker	P J Smith	W D Millward
B Simpson	J G Simpson	S J Tagg	

The chairman of the Trustees for 2020 was J L Dowler, the vice-chairman was S J Tagg and the clerk to the Trustees is Derek John Miller.

Six trustees are elected at an annual election held on the first Tuesday of each calendar year and hold office for four years. The trustees have the power to fill casual vacancies of the trust as they arise.

The trust was served by Barclays Plc of Newcastle, Staffs, as Bankers; Knights Professional Services Limited, Newcastle, Staffs as Solicitors; Walker Crips, London, as Brokers; and Dean Statham Chartered Accountants, Newcastle, Staffs, as Independent Examiner.

Trustee’s Responsibilities

The charity trustees are responsible for preparing a trustees’ annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Trustees Annual Report for the year ended 31st December 2020 continued

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

2. Aims and Organisation

The Trust’s objectives are the generation of income from its assets and its distribution amongst the registered freemen of Newcastle-under-Lyme.

3. Review of Progress and Achievements

During the year ending 31st December 2020 the Trust managed its income producing assets for the benefit of the freemen of Newcastle-under-Lyme to whom the net income for the year ended 31st December 2019 was distributed by way of a dividend on 1st March 2020. The Trust joined with the Mayor and other dignitaries in the civic events of 2020 and was represented at functions of the Freemen of England and Wales.

4. Reserves Policy

Income is distributed fully each year in accordance with the governing private Act of Parliament.

5. Selection of Investments

The selection of the investments follows the charity commission guidelines, which suggests that charities should have a mix of investments to help minimise risk.

The investment portfolio is managed by Walker Crips.

For and on behalf of the Trust

.....
J L Dowler
Chairman

.....
S J Tagg
Vice Chairman

.....
Date

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS

I report on the accounts of the Charity for the year ended 31 December 2020, which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner

The Charity’s trustees are responsible for the preparation of the accounts. The Charity’s trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and to comply with the requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dean Statham Chartered Accountants
29 King Street
Newcastle-Under-Lyme
Staffordshire
ST5 1ER

Dated.....

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS
(Registered as a Charity)

RECEIPTS & PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2020

Capital Account	2020		2019	
	£	£	£	£
<u>Receipts</u>				
Rents		-		-
Dividends And Interest From Investments				
Bank and other interest		-		-
Other Receipts				
Proceeds from sales of investments	152,472		104,192	
		<u>152,472</u>		<u>104,192</u>
Total Receipts		<u><u>152,472</u></u>		<u><u>104,192</u></u>
<u>Payments</u>				
Purchases of Investments		<u>187,623</u>		<u>102,381</u>
Total Payments		<u><u>187,623</u></u>		<u><u>102,381</u></u>
Net (Payments)/Receipts for the Year		(35,151)		1,811
Loan (to)/from Income Account		1,471		(1,137)
Cash and bank balances at 1st January 2020		<u>39,950</u>		<u>39,276</u>
Cash and Bank Balances at 31st December 2020		<u><u>6,270</u></u>		<u><u>39,950</u></u>

The receipts and payments account has been prepared on the basis that all operations are continuing operations.

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS
(Registered as a Charity)

RECEIPTS & PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2020

Income Account	2020		2019	
	£	£	£	£
<u>Receipts</u>				
Rents		326		326
Dividends And Interest From Investments				
Other quoted securities	28,110		27,308	
Bank and other interest	12		28	
		<u>28,122</u>		<u>27,336</u>
Total Receipts		<u><u>28,448</u></u>		<u><u>27,662</u></u>
<u>Payments</u>				
Management And Administration Of The Charity				
Printing, stationery and postage	406		818	
Sundries	189		66	
Audit fee and accountancy charges	1,500		1,470	
Brokerage fees	3,138		3,343	
Clerks' salary	4,500		4,500	
		9,733		10,197
Grants Of Money Made To Beneficiaries				
Dividend paid		<u>16,653</u>		<u>20,200</u>
Total Payments		<u><u>26,386</u></u>		<u><u>30,397</u></u>
Net (Payments)/Receipts for the Year		2,062		(2,735)
Loan from/(to) Capital Account		(1,471)		1,137
Cash and bank balances at 1st January 2020		<u>22,526</u>		<u>24,124</u>
Cash and Bank Balances at 31st December 2020		<u><u>23,117</u></u>		<u><u>22,526</u></u>

The receipts and payments account has been prepared on the basis that all operations are continuing operations.

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS
(Registered as a Charity)

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST DECEMBER 2020

	2020		2019	
	Capital Account £	Income Account £	Capital Account £	Income Account £
MONETARY ASSETS				
Cash and Bank Deposits				
Bank Current account	-	500	-	500
Business Reserve account	-	20,793	-	20,419
	<u>-</u>	<u>21,293</u>	<u>-</u>	<u>20,919</u>
Held by Third Parties				
Knights Solicitors	-	887	-	616
Walker Crips	6,270	937	39,950	991
	<u>6,270</u>	<u>23,117</u>	<u>39,950</u>	<u>22,526</u>
INVESTMENTS ASSETS				
Stocks and Shares				
Other Securities	570,871	-	555,865	-
	<u>570,871</u>	<u>-</u>	<u>555,865</u>	<u>-</u>

The accounts for the year ended 31st December 2020 were approved by the Trustees
on :

For and on behalf of the Trustees

.....
J L Dowler, Chairman

.....
S J Tagg, Vice Chairman

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS
(Registered as a Charity)

SCHEDULE OF INVESTMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

<u>Section A Holdings</u>	At cost 31-Dec-19 £	Purchases during the year £	Proceeds of Sales in the year £	Profit/ (Loss) on Sales £	At Cost 31-Dec-20 £	Market Value at 31-Dec-20 £
Invesco Income Growth Trust						
3,000 Ordinary shares of 25p	6,095.39				6,095.39	16,080.00
3,000 Ordinary shares of 25p		7,175.06			7,175.06	
6,000					<u>13,270.45</u>	
City Merchants High Yield Trust						
6,000 Ordinary shares of 2p	9,293.99				9,293.99	11,385.00
Dunedin Income Growth Investment Trust Plc						
5,000 Ordinary shares of 25p	10,314.11				10,314.11	
(5,000) Disposal			(12,292.74)	1,978.63	<u>(10,314.11)</u>	
-					-	
Blackrock World Mining						
3,000 Ordinary shares of 5p	17,612.41				17,612.41	15,660.00
Tesco Personal Finance						
15,000 5% 21.11.20	15,102.31				15,102.31	
(15,000) Disposal			(15,000.00)	(102.31)	<u>(15,102.31)</u>	
-					-	
Diverse Income Trust Plc						
19,000 Ordinary shares of 0.1p	10,053.80				10,053.80	18,810.00
Acorn income Fund						
3,000 Ordinary shares of 25p	10,849.25				10,849.25	9,675.00
Henderson High Income Investment Trust						
6,000 Ordinary shares of 5p	10,173.72				10,173.72	8,820.00
SSE Plc						
1,000 Ordinary shares of 50p	14,822.79				14,822.79	
(1,000) Disposal			(14,392.51)	(430.28)	<u>(14,822.79)</u>	
-					-	
Edinburgh Investment Trust						
2,000 Ordinary shares of 25p	11,751.13				11,751.13	
2,000 Ordinary shares of 25p		9,081.65			<u>9,081.65</u>	
4,000					20,832.78	21,840.00
Premier Oil Plc						
20,000 6.55% 31.5.21	20,165.00				20,165.00	15,490.00
Paragon Group						
15,000 6.125% 30.1.22	15,140.00				15,140.00	15,173.00
	<u>151,373.90</u>	<u>16,256.71</u>	<u>(41,685.25)</u>	<u>1,446.04</u>	<u>127,391.40</u>	<u>132,933.00</u>

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS
(Registered as a Charity)

SCHEDULE OF INVESTMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

	At cost 31-Dec-19 £	Purchases during the year £	Proceeds of Sales in the year £	Profit/ (Loss) on Sales £	At Cost 31-Dec-20 £	Market Value at 31-Dec-20 £
Section A Holdings						
brought forward	151,373.90	16,256.71	(41,685.25)	1,446.04	127,391.40	132,933.00
Nexus Infrastructure PLC						
3724 Ordinary shares of 2p	7,029.96				7,029.96	6,163.00
Residential Secure Income PLC						
15,000 Ordinary shares of 0.1p	15,170.00				15,170.00	13,410.00
BT Group						
4,000 Ordinary shares of 5p	12,504.03				12,504.03	
6,000 Ordinary shares of 5p		11,913.55			11,913.55	
(10,000) Disposal			(10,726.24)	(13,691.34)	(24,417.58)	
	-				-	
Ladbrokes Group						
10,000 5.125% 16.9.22	10,115.00				10,115.00	10,475.00
Henderson Diversified Income Ltd						
13,000 Ordinary shares NPV	12,258.79				12,258.79	11,973.00
Vodafone Group						
10,000 Ordinary shares of USD0.209	20,530.67				20,530.67	12,094.00
Lloyds Banking Group						
15,000 Ordinary shares of 10p	10,609.34				10,609.34	
(15,000) Disposal			(4,502.23)	(6,107.11)	(10,609.34)	
	-				-	
Jupiter Emerging & Frontier Income Trust PLC						
15,000 Ordinary shares of 1p	15,170.00				15,170.00	14,400.00
Standard Life Aberdeen						
5,000 Ordinary shares of 12p	15,584.45				15,584.45	14,065.00
ITV						
8,000 Ordinary shares of 10p	18,784.58				18,784.58	
(8,000) Disposal			(5,250.66)	(13,533.92)	(18,784.58)	
	-				-	
Law Debenture Corp						
2,000 Ordinary shares of 5p	11,312.40				11,312.40	13,800.00
Legal & General Group						
5,000 Ordinary shares of 2.5p	10,982.13				10,982.13	13,310.00
United Utilities Group PLC						
2,000 Ordinary shares of 5p	17,658.90				17,658.90	
(2,000) Disposal			(19,655.89)	1,996.99	(17,658.90)	
	-				-	
	329,084.15	28,170.26	(81,820.27)	(29,889.34)	245,544.80	242,623.00

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS
(Registered as a Charity)

SCHEDULE OF INVESTMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

	At cost 31-Dec-19 £	Purchases during the year £	Proceeds of Sales in the year £	Profit/ (Loss) on Sales £	At Cost 31-Dec-20 £	Market Value at 31-Dec-20 £
Section A Holdings						
brought forward	329,084.15	28,170.26	(81,820.27)	(29,889.34)	245,544.80	242,623.00
The PRS REIT PLC						
12,900 Ordinary shares of 1p	13,049.00				13,049.00	9,907.00
Alternative income REIT PLC						
20,000 Ordinary shares of 1p	20,220.00				20,220.00	12,000.00
Warehouse REIT						
8,000 Ordinary shares of 1p	8,100.00				8,100.00	9,600.00
Aberforth Split Level Income trust						
20,000 Ordinary shares of 1p	19,654.91				19,654.91	13,480.00
Japan Income & Growth Trust						
7,295 Ordinary shares of 1p	12,140.28				12,140.28	10,067.00
Chelverton UK Dividend Trust						
5000 Ordinary shares of 25p	11,737.00				11,737.00	
5,000 Ordinary shares of 25p		6,730.92			6,730.92	
10,000					18,467.92	16,100.00
Tritax Eurobox						
20,000 Ordinary shares of 1p	20,051.95				20,051.95	
(10,000) Disposal			(9,250.48)	(775.49)	(10,025.97)	
10,000					10,025.98	9,880.00
Supermarket Income REIT						
15,000 Ordinary shares of 1p	15,761.85				15,761.85	15,975.00
Murray International Trust						
1,500 Ordinary shares of 0.25p	16,352.70				16,352.70	16,950.00
Avi Japan Opportunity Trust						
10,000 Ordinary shares of 0.01p	10,195.00				10,195.00	
(10,000) Disposal			(11,117.40)	922.40	(10,195.00)	
-					-	
Aberdeen Standard Equity						
5,000 Ordinary shares of 5p	20,083.53				20,083.53	15,475.00
Montarano UK Smaller Cos Investment						
7,500 Ordinary shares of 2p	8,736.43				8,736.43	
(7,500) Disposal			(9,641.90)	905.47	(8,736.43)	
-					-	
	505,166.80	34,901.18	(111,830.05)	(28,836.96)	399,400.97	372,057.00

NEWCASTLE-UNDER-LYME BURGESSES LAND ACTS
(Registered as a Charity)

SCHEDULE OF INVESTMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

	At cost 31-Dec-19 £	Purchases during the year £	Proceeds of Sales in the year £	Profit/ (Loss) on Sales £	At Cost 31-Dec-20 £	Market Value at 31-Dec-20 £
<u>Section A holdings</u>						
brought forward	505,166.80	34,901.18	(111,830.05)	(28,836.96)	399,400.97	372,057.00
Regional Reit						
10,000 Ordinary shares npv	10,737.10				10,737.10	
<u>10,000</u> Ordinary shares npv		11,843.80			<u>11,843.80</u>	
20,000					22,580.90	16,500.00
Sequoia Economic Infrastructure						
4,939 NPV	5,702.29				5,702.29	
10,061 NPV		12,006.36			12,006.36	
<u>2,000</u> NPV		2,240.00			<u>2,240.00</u>	
17,000					19,948.65	18,666.00
Octopus Renewables						
18,680 Ordinary shares of 1p	18,886.80				18,886.80	
<u>(18,680)</u> Disposal			(19,508.03)	621.23	<u>(18,886.80)</u>	
-					-	
Schroder Income Growth Fund						
5,000 Ordinary shares of 1p	15,371.75				15,371.75	13,850.00
City of London Investment Trust						
3,500 Ordinary shares of 25p		15,128.51			15,128.51	
<u>2,500</u> Ordinary shares of 25p		8,548.18			<u>8,548.18</u>	
6,000					23,676.69	22,230.00
Henderson Far East Income Ltd						
5,000 Ordinary shares npv		16,527.00			16,527.00	16,325.00
Scottish American Investment Co						
5,000 Ordinary shares of 25p		13,063.03			13,063.03	
(2,500) Disposal			(10,310.30)	3,778.79	(6,531.51)	
<u>(2,500)</u> Disposal			(10,824.18)	4,292.66	<u>(6,531.52)</u>	
-					-	
Invesco Perpetual UK Smlr						
2,500 Ordinary shares of 20p		10,371.62			10,371.62	12,800.00
M&G Plc						
5,000 Ordinary shares of 5p		8,921.05			8,921.05	9,898.00
Home Reit Plc						
20,000 Ordinary shares of 1p		20,245.00			20,245.00	21,600.00
Invesco Asia Trust						
3,000 Ordinary shares of 10p		9,572.63			9,572.63	10,665.00
Downing Renewables & Infrastructure Tst						
24,000 Ordinary shares of 1p		24,255.00			24,255.00	24,000.00
	<u>555,864.74</u>	<u>187,623.36</u>	<u>(152,472.56)</u>	<u>(20,144.28)</u>	<u>570,871.26</u>	<u>538,591.00</u>