

Nanaksar Gurdwara Gursikh Temple

England & Wales · Charity number 512089

Details

Other names	KULWANT SINGH DHESI (SECRETARY), NANAK SAR GURDWARA GURSIKH TEMPLE, SATWANT SINGH GILL (PRESIDENT)
Status	Registered
Legal form	Other
Registered	1982-01-19
Register	View on the Charity Commission register

Contact

Address	Nanaksar Gurdwara Gursikh Temple 226A Foleshill Road Coventry CV1 4HW
Phone	02476220434
Email	nggtcoventry@gmail.com
Website	https://nanaksarglobal.com

Activities

Objects: TO PROMOTE AND SUPPORT THE DEVELOPMENT OF THE SIKH RELIGION AND ACTIVITIES WHICH ACCORD WITH THE PRINCIPLES OF THE SIKH RELIGION WITHIN THE UNITED KINGDOM AND ELSEWHERE.

Activities: NANAKSAR GURDWARA GURSIKH TEMPLE IS LOCATED AT 224-226 FOLESHILL ROAD, COVENTRY, CV1 4HW WEST MIDLANDS UK. THE CHARITY'S MAIN OBJECT IS TO PROMOTE THE TEACHINGS OF THE TEN SIKH SATGURUS. DAILY PRAYERS ARE PERFORMED IN THE MORNING AND THE EVENING THROUGH KIRTAN AND ALSO READING THE HOLY BOOK (SHRI GURU GRANTH SAHIB JI). FREE FOOD IS SERVED THREE TIMES DURING THE DAY WHICH IS PREPARED BY THE SANGAT

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Coventry City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£489,135	£336,270	-	-
2024-03-31	£505,906	£328,479	£3,751,110	3
2023-03-31	£434,960	£278,830	-	-
2022-03-31	£389,329	£230,904	-	-
2021-03-31	£180,093	£139,993	-	-

Trustees

Name	Role	Appointed
BHAGWANT SINGH PANDHER		
DALVIR SINGH GILL		2023-09-17
GURMEET SINGH BERAR		
HARNEK SINGH SINGH JI		
JAGDEV SINGH DHILLON		
RAGHBIR SINGH		1988-08-31
SARBJEET SINGH UPPAL		

Nanaksar Gurdwara Gursikh Temple

England & Wales - Charity number 512089

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
NANAKSAR GURDWARA GURSIKH TEMPLE

Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

NANAKSAR GURDWARA GURSIKH TEMPLE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Temple, as set out in the constitution, is to serve the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

512089

Principal address

224-226 FOLESHILL ROAD
COVENTRY
CV1 4HW

Trustees

Mr S Uppal
Mr H Singh
Mr B S Pandher
Mr J S Dhillon
Mr G S Berar
Mr R Singh
Mr K S Dhesi Secretary
Mr D S Gill Trustee
Mr B Johal Treasurer

Independent Examiner

Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr B S Pandher - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NANAKSAR GURDWARA GURSIKH TEMPLE**

Independent examiner's report to the trustees of Nanaksar Gurdwara Gursikh Temple

I report to the charity trustees on my examination of the accounts of Nanaksar Gurdwara Gursikh Temple (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shah & Co (Accountants) Ltd

Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
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Coventry
West Midlands
CV1 4PB

Date:

NANAKSAR GURDWARA GURSIKH TEMPLE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		373,127	412,846
Other trading activities	2	12,856	9,856
Investment income	3	103,152	83,204
Total		<u>489,135</u>	<u>505,906</u>
EXPENDITURE ON			
Raising funds		32,174	44,171
Charitable activities			
Charitable activities		304,096	284,308
Total		<u>336,270</u>	<u>328,479</u>
NET INCOME		152,865	177,427
RECONCILIATION OF FUNDS			
Total funds brought forward		4,457,120	4,279,693
TOTAL FUNDS CARRIED FORWARD		<u><u>4,609,985</u></u>	<u><u>4,457,120</u></u>

The notes form part of these financial statements

NANAKSAR GURDWARA GURSIKH TEMPLE

BALANCE SHEET
31 MARCH 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
FIXED ASSETS			
Tangible assets	6	4,452,758	4,399,727
Investment property	7	546,500	546,500
		<hr/>	<hr/>
		4,999,258	4,946,227
CURRENT ASSETS			
Cash at bank and in hand		55,665	99,175
CREDITORS			
Amounts falling due within one year	8	(444,938)	(588,282)
		<hr/>	<hr/>
NET CURRENT ASSETS		(389,273)	(489,107)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,609,985	4,457,120
		<hr/>	<hr/>
NET ASSETS		4,609,985	4,457,120
		<hr/>	<hr/>
FUNDS			
Unrestricted funds	10	4,609,985	4,457,120
		<hr/>	<hr/>
TOTAL FUNDS		4,609,985	4,457,120
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr B S Pandher - Trustee

The notes form part of these financial statements

NANAKSAR GURDWARA GURSIKH TEMPLE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Farm Income	12,856	9,856
	<u> </u>	<u> </u>

NANAKSAR GURDWARA GURSIKH TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Rents received	102,903	82,722
Deposit account interest	249	482
	<u>103,152</u>	<u>83,204</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	412,846
Other trading activities	9,856
Investment income	83,204
Total	<u>505,906</u>
EXPENDITURE ON	
Raising funds	44,171
Charitable activities	
Charitable activities	<u>284,308</u>
Total	<u>328,479</u>
NET INCOME	177,427
RECONCILIATION OF FUNDS	
Total funds brought forward	4,279,693
TOTAL FUNDS CARRIED FORWARD	<u><u>4,457,120</u></u>

NANAKSAR GURDWARA GURSIKH TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

6. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 April 2024	4,339,392	-	145,233	4,484,625
Additions	-	51,696	8,226	59,922
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	4,339,392	51,696	153,459	4,544,547
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 April 2024	-	-	84,898	84,898
Charge for year	-	452	6,439	6,891
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	-	452	91,337	91,789
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 March 2025	4,339,392	51,244	62,122	4,452,758
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	4,339,392	-	60,335	4,399,727
	<hr/>	<hr/>	<hr/>	<hr/>

7. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2024 and 31 March 2025	546,500
	<hr/>
NET BOOK VALUE	
At 31 March 2025	546,500
	<hr/>
At 31 March 2024	546,500
	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Bank loans and overdrafts (see note 9)	383,780	537,485
Trade creditors	2	(1)
Taxation and social security	435	98
Other creditors	60,721	50,700
	<hr/>	<hr/>
	444,938	588,282
	<hr/>	<hr/>

NANAKSAR GURDWARA GURSIKH TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. LOANS

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due within one year on demand:		
Bank loans	383,780	537,485
Other loans	50,000	50,000
	<u>433,780</u>	<u>587,485</u>

10. MOVEMENT IN FUNDS

	At 1/4/24	Net movement in funds	At
	£	£	31/3/25
			£
Unrestricted funds			
General fund	4,457,120	152,865	4,609,985
	<u>4,457,120</u>	<u>152,865</u>	<u>4,609,985</u>
TOTAL FUNDS	<u>4,457,120</u>	<u>152,865</u>	<u>4,609,985</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	489,135	(336,270)	152,865
	<u>489,135</u>	<u>(336,270)</u>	<u>152,865</u>
TOTAL FUNDS	<u>489,135</u>	<u>(336,270)</u>	<u>152,865</u>

Comparatives for movement in funds

	At 1/4/23	Net movement in funds	At
	£	£	31/3/24
			£
Unrestricted funds			
General fund	4,279,693	177,427	4,457,120
	<u>4,279,693</u>	<u>177,427</u>	<u>4,457,120</u>
TOTAL FUNDS	<u>4,279,693</u>	<u>177,427</u>	<u>4,457,120</u>

NANAKSAR GURDWARA GURSIKH TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	505,906	(328,479)	177,427
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>505,906</u>	<u>(328,479)</u>	<u>177,427</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	4,279,693	330,292	4,609,985
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>4,279,693</u>	<u>330,292</u>	<u>4,609,985</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	995,041	(664,749)	330,292
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>995,041</u>	<u>(664,749)</u>	<u>330,292</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

NANAKSAR GURDWARA GURSIKH TEMPLE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Billboards Income	7,497	5,664
Donations	18,656	20,627
Gift aid	33,096	31,844
Golak	186,947	205,221
Weddings	7,702	12,177
Langar	18,288	17,427
Paths	100,941	119,886
	<hr/>	<hr/>
	373,127	412,846
Other trading activities		
Farm Income	12,856	9,856
Investment income		
Rents received	102,903	82,722
Deposit account interest	249	482
	<hr/>	<hr/>
	103,152	83,204
Total incoming resources	489,135	505,906
EXPENDITURE		
Other trading activities		
Bank loan interest	32,174	44,171
Charitable activities		
Wages	48,382	36,746
Rates and water	20,179	9,695
Insurance	13,192	12,077
Light and heat	77,139	77,263
Telephone	2,127	1,400
Postage and stationery	506	530
Gurmukhi Teachers	12,741	10,775
Cleaning	2,197	2,803
Motor Expenses	78	-
Functions & events	65,882	69,839
Travelling and preaching	2,666	-
Improvements to property	452	-
Fixtures and fittings	6,440	6,537
	<hr/>	<hr/>
	251,981	227,665

This page does not form part of the statutory financial statements

NANAKSAR GURDWARA GURSIKH TEMPLE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25 £	31.3.24 £
Support costs		
Management		
Advertising	1,600	502
Computer cost	1,868	337
	<u>3,468</u>	<u>839</u>
Finance		
Bank charges	1,772	2,278
Information technology		
Repairs and renewals	35,396	45,349
Sundries	301	700
	<u>35,697</u>	<u>46,049</u>
Governance costs		
Accountancy and legal fees	1,380	1,380
Legal fees	9,798	6,097
	<u>11,178</u>	<u>7,477</u>
Total resources expended	<u>336,270</u>	<u>328,479</u>
Net income	<u>152,865</u>	<u>177,427</u>

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NANAKSAR GURDWARA GURSIKH TEMPLE

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FOR THE YEAR ENDED 31 MARCH 2025

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Nanaksar Gurdwara Gursikh Temple

England & Wales - Charity number 512089

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
NANAKSAR GURDWARA GURSIKH TEMPLE

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NANAKSAR GURDWARA GURSIKH TEMPLE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Temple, as set out in the constitution, is to serve the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

512089

Principal address

224-226 FOLESHILL ROAD
COVENTRY
CV1 4HW

Trustees

Mr S Uppal

Mr H Singh

Mr B S Pandher

Mr J S Dhillon

Mr G S Berar

Mr R Singh

Mr S S Gill (deceased ~~██████████~~)

Mr K S Dhesi Secretary

Mr D S Gill Trustee (appointed 16/9/2023)

Mr B Johal Treasurer (appointed ~~██████████~~)

11/09/2023 *BS*

16/09/2023 *BS*

Independent Examiner

Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
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CV1 4PB

Approved by order of the board of trustees on 6 September 2024 and signed on its behalf by:



Mr B S Pandher - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NANAKSAR GURDWARA GURSIKH TEMPLE**

Independent examiner's report to the trustees of Nanaksar Gurdwara Gursikh Temple

I report to the charity trustees on my examination of the accounts of Nanaksar Gurdwara Gursikh Temple (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

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Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shah & Co (Accountants) Ltd

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Chartered Certified Accountants
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CV1 4PB

6 September 2024

NANAKSAR GURDWARA GURSIKH TEMPLE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		412,846	343,199
Other trading activities	2	9,856	5,981
Investment income	3	83,204	85,780
Total		<u>505,906</u>	<u>434,960</u>
EXPENDITURE ON			
Raising funds	4	44,171	42,347
Charitable activities			
Charitable activities		<u>284,308</u>	<u>236,483</u>
Total		<u>328,479</u>	<u>278,830</u>
NET INCOME		177,427	156,130
RECONCILIATION OF FUNDS			
Total funds brought forward		4,279,693	4,123,563
TOTAL FUNDS CARRIED FORWARD		<u><u>4,457,120</u></u>	<u><u>4,279,693</u></u>

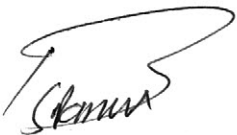
The notes form part of these financial statements

NANAKSAR GURDWARA GURSIKH TEMPLE

BALANCE SHEET
31 MARCH 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	7	4,399,727	4,385,665
Investment property	8	546,500	546,500
		<u>4,946,227</u>	<u>4,932,165</u>
CURRENT ASSETS			
Cash at bank and in hand		99,175	117,694
CREDITORS			
Amounts falling due within one year	9	(588,282)	(770,166)
		<u>(489,107)</u>	<u>(652,472)</u>
NET CURRENT ASSETS			
		4,457,120	4,279,693
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,457,120</u>	<u>4,279,693</u>
NET ASSETS			
FUNDS	11		
Unrestricted funds		4,457,120	4,279,693
TOTAL FUNDS		<u>4,457,120</u>	<u>4,279,693</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 September 2024 and were signed on its behalf by:



Mr B S Pandher - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NANAKSAR GURDWARA GURSIKH TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Farm Income	9,856	5,981
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Rents received	82,722	85,296
Deposit account interest	482	484
	<u> </u>	<u> </u>
	<u>83,204</u>	<u>85,780</u>

4. RAISING FUNDS

Raising donations and legacies

	31.3.24	31.3.23
	£	£
Support costs	-	9,004
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	343,199
Other trading activities	5,981
Investment income	85,780
Total	<u>434,960</u>
EXPENDITURE ON	
Raising funds	42,347
Charitable activities	
Charitable activities	<u>236,483</u>
Total	<u>278,830</u>
NET INCOME	156,130
RECONCILIATION OF FUNDS	
Total funds brought forward	4,123,563

NANAKSAR GURDWARA GURSIKH TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

4,279,693

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023	4,339,392	124,633	4,464,025
Additions	-	20,600	20,600
At 31 March 2024	<u>4,339,392</u>	<u>145,233</u>	<u>4,484,625</u>
DEPRECIATION			
At 1 April 2023	-	78,360	78,360
Charge for year	-	6,538	6,538
At 31 March 2024	<u>-</u>	<u>84,898</u>	<u>84,898</u>
NET BOOK VALUE			
At 31 March 2024	<u>4,339,392</u>	<u>60,335</u>	<u>4,399,727</u>
At 31 March 2023	<u>4,339,392</u>	<u>46,273</u>	<u>4,385,665</u>

8. INVESTMENT PROPERTY

£

FAIR VALUE

At 1 April 2023
and 31 March 2024

546,500

NET BOOK VALUE

At 31 March 2024

546,500

At 31 March 2023

546,500

NANAKSAR GURDWARA GURSIKH TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 10)	537,485	719,094
Trade creditors	(1)	-
Taxation and social security	98	372
Other creditors	50,700	50,700
	<u>588,282</u>	<u>770,166</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	537,485	719,094
Other loans	50,000	50,000
	<u>587,485</u>	<u>769,094</u>

11. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	4,279,693	177,427	4,457,120
	<u>4,279,693</u>	<u>177,427</u>	<u>4,457,120</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	505,906	(328,479)	177,427
	<u>505,906</u>	<u>(328,479)</u>	<u>177,427</u>

NANAKSAR GURDWARA GURSIKH TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	4,123,563	156,130	4,279,693
TOTAL FUNDS	<u>4,123,563</u>	<u>156,130</u>	<u>4,279,693</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	434,960	(278,830)	156,130
TOTAL FUNDS	<u>434,960</u>	<u>(278,830)</u>	<u>156,130</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	4,123,563	333,557	4,457,120
TOTAL FUNDS	<u>4,123,563</u>	<u>333,557</u>	<u>4,457,120</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	940,866	(607,309)	333,557
TOTAL FUNDS	<u>940,866</u>	<u>(607,309)</u>	<u>333,557</u>

NANAKSAR GURDWARA GURSIKH TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

NANAKSAR GURDWARA GURSIKH TEMPLE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24	31.3.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Billboards Income	5,664	6,498
Donations	20,627	8,005
Gift aid	31,844	39,222
Golak	205,221	161,175
Weddings	12,177	12,840
Langar	17,427	14,193
Paths	119,886	101,266
	<hr/>	<hr/>
	412,846	343,199
Other trading activities		
Farm Income	9,856	5,981
Investment income		
Rents received	82,722	85,296
Deposit account interest	482	484
	<hr/>	<hr/>
	83,204	85,780
	<hr/>	<hr/>
Total incoming resources	505,906	434,960
EXPENDITURE		
Other trading activities		
Bank interest	44,171	-
Bank loan interest	-	33,343
	<hr/>	<hr/>
	44,171	33,343
Charitable activities		
Wages	36,746	30,806
Pensions	-	629
Rates and water	9,695	15,002
Insurance	12,077	15,471
Light and heat	77,263	67,303
Telephone	1,400	2,657
Postage and stationery	530	406
Sundries	-	152
Gurmukhi Teachers	10,775	10,695
Cleaning	2,803	1,689
Functions & events	69,839	36,512
Travelling and preaching	-	6,585
Fixtures and fittings	6,537	4,975
	<hr/>	<hr/>
	227,665	192,882
Support costs		

This page does not form part of the statutory financial statements

NANAKSAR GURDWARA GURSIKH TEMPLE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24 £	31.3.23 £
Support costs		
Management		
Advertising	502	-
Advertising	337	-
	<hr/>	<hr/>
	839	-
Finance		
Bank charges	2,278	2,288
Information technology		
Repairs and renewals	45,349	40,123
Sundries	700	-
	<hr/>	<hr/>
	46,049	40,123
Governance costs		
Accountancy and legal fees	1,380	1,190
Legal fees	6,097	9,004
	<hr/>	<hr/>
	7,477	10,194
Total resources expended	<hr/>	<hr/>
	328,479	278,830
Net income	<hr/>	<hr/>
	177,427	156,130

This page does not form part of the statutory financial statements

NANAKSAR GURDWARA GURSIKH TEMPLE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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Nanaksar Gurdwara Gursikh Temple

England & Wales - Charity number 512089

Accounts

REGISTERED CHARITY NUMBER: 512089

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
NANAKSAR GURDWARA GURSIKH TEMPLE

Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

NANAKSAR GURDWARA GURSIKH TEMPLE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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NANAKSAR GURDWARA GURSIKH TEMPLE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Temple, as set out in the constitution, is to serve the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

512089

Principal address

224-226 FOLESHILL ROAD
COVENTRY
CV1 4HW

Trustees

S Uppal

H Singh

B S Pandher

J S Dhillon

G S Berar

R Singh

S S Gill (deceased 16/9/2023)

D S Gill (appointed 16/9/2023)

Independent Examiner

Shah & Co (Accountants) Ltd

Chartered Certified Accountants

Cash's Business Centre

1st Floor

228 Widdrington Road

Coventry

West Midlands

CV1 4PB

Approved by order of the board of trustees on 16 November 2023 and signed on its behalf by:



B S Pandher - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NANAKSAR GURDWARA GURSIKH TEMPLE**

Independent examiner's report to the trustees of Nanaksar Gurdwara Gursikh Temple

I report to the charity trustees on my examination of the accounts of Nanaksar Gurdwara Gursikh Temple (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shah & Co (Accountants) Ltd

Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

16 November 2023

NANAKSAR GURDWARA GURSIKH TEMPLE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		343,199	286,538
Other trading activities	2	5,981	14,788
Investment income	3	85,780	85,100
Other income		-	2,903
Total		<u>434,960</u>	<u>389,329</u>
EXPENDITURE ON			
Raising funds	4	42,347	19,450
Charitable activities			
Charitable activities		236,483	211,454
Total		<u>278,830</u>	<u>230,904</u>
NET INCOME		156,130	158,425
RECONCILIATION OF FUNDS			
Total funds brought forward		4,123,563	3,965,138
TOTAL FUNDS CARRIED FORWARD		<u><u>4,279,693</u></u>	<u><u>4,123,563</u></u>

The notes form part of these financial statements

NANAKSAR GURDWARA GURSIKH TEMPLE

BALANCE SHEET
31 MARCH 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS			
Tangible assets	7	4,385,665	4,385,394
Investment property	8	546,500	546,500
		<hr/>	<hr/>
		4,932,165	4,931,894
CURRENT ASSETS			
Debtors	9	-	8,839
Cash at bank and in hand		117,694	169,367
		<hr/>	<hr/>
		117,694	178,206
CREDITORS			
Amounts falling due within one year	10	(770,166)	(986,537)
		<hr/>	<hr/>
NET CURRENT ASSETS		(652,472)	(808,331)
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/>	<hr/>
		4,279,693	4,123,563
NET ASSETS		<hr/>	<hr/>
		4,279,693	4,123,563
FUNDS		<hr/>	<hr/>
Unrestricted funds	12	4,279,693	4,123,563
TOTAL FUNDS		<hr/>	<hr/>
		4,279,693	4,123,563

The financial statements were approved by the Board of Trustees and authorised for issue on 16 November 2023 and were signed on its behalf by:



B S Pandher - Trustee

The notes form part of these financial statements

NANAKSAR GURDWARA GURSIKH TEMPLE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NANAKSAR GURDWARA GURSIKH TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. OTHER TRADING ACTIVITIES		
	31.3.23	31.3.22
Farm Income	£	£
	<u>5,981</u>	<u>14,788</u>
3. INVESTMENT INCOME		
	31.3.23	31.3.22
Rents received	£	£
Deposit account interest	85,296	84,700
	<u>484</u>	<u>400</u>
	<u>85,780</u>	<u>85,100</u>
4. RAISING FUNDS		
Raising donations and legacies		
	31.3.23	31.3.22
Support costs	£	£
	<u>9,004</u>	<u>-</u>
5. TRUSTEES' REMUNERATION AND BENEFITS		
There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.		
Trustees' expenses		
There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.		
6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES		
		Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		286,538
Other trading activities		
Investment income		14,788
Other income		85,100
		<u>2,903</u>
Total		<u>389,329</u>
EXPENDITURE ON		
Raising funds		19,450
Charitable activities		
Charitable activities		211,454
Total		<u>230,904</u>
NET INCOME		158,425

NANAKSAR GURDWARA GURSIKH TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	3,965,138
TOTAL FUNDS CARRIED FORWARD	<u>4,123,563</u>

7. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	4,339,392	119,388	4,458,780
Additions	-	5,245	5,245
At 31 March 2023	<u>4,339,392</u>	<u>124,633</u>	<u>4,464,025</u>
DEPRECIATION			
At 1 April 2022	-	73,386	73,386
Charge for year	-	4,974	4,974
At 31 March 2023	<u>-</u>	<u>78,360</u>	<u>78,360</u>
NET BOOK VALUE			
At 31 March 2023	<u>4,339,392</u>	<u>46,273</u>	<u>4,385,665</u>
At 31 March 2022	<u>4,339,392</u>	<u>46,002</u>	<u>4,385,394</u>

8. **INVESTMENT PROPERTY**

FAIR VALUE	£
At 1 April 2022 and 31 March 2023	<u>546,500</u>
NET BOOK VALUE	
At 31 March 2023	<u>546,500</u>
At 31 March 2022	<u>546,500</u>

NANAKSAR GURDWARA GURSIKH TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Prepayments	-	8,839
	<u> </u>	<u> </u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 11)	719,094	935,435
Taxation and social security	372	402
Other creditors	50,700	50,700
	<u> </u>	<u> </u>
	<u>770,166</u>	<u>986,537</u>

11. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	719,094	935,435
Other loans	50,000	50,000
	<u> </u>	<u> </u>
	<u>769,094</u>	<u>985,435</u>

12. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	4,123,563	156,130	4,279,693
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>4,123,563</u>	<u>156,130</u>	<u>4,279,693</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	434,960	(278,830)	156,130
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>434,960</u>	<u>(278,830)</u>	<u>156,130</u>

NANAKSAR GURDWARA GURSIKH TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

12. **MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	3,965,138	158,425	4,123,563
TOTAL FUNDS	<u>3,965,138</u>	<u>158,425</u>	<u>4,123,563</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	389,329	(230,904)	158,425
TOTAL FUNDS	<u>389,329</u>	<u>(230,904)</u>	<u>158,425</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	3,965,138	314,555	4,279,693
TOTAL FUNDS	<u>3,965,138</u>	<u>314,555</u>	<u>4,279,693</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	824,289	(509,734)	314,555
TOTAL FUNDS	<u>824,289</u>	<u>(509,734)</u>	<u>314,555</u>

NANAKSAR GURDWARA GURSIKH TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

NANAKSAR GURDWARA GURSIKH TEMPLE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23	31.3.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Billboards Income	6,498	7,527
Donations	8,005	15,483
Gift aid	39,222	63,479
Golak	161,175	115,030
Weddings	12,840	5,800
Langar	14,193	10,931
Paths	101,266	68,288
	<u>343,199</u>	<u>286,538</u>
Other trading activities		
Farm Income	5,981	14,788
Investment income		
Rents received	85,296	84,700
Deposit account interest	484	400
	<u>85,780</u>	<u>85,100</u>
Other income		
Gain on sale of tangible fixed assets	-	2,903
Total incoming resources	<u>✓ 434,960</u>	<u>389,329</u>
EXPENDITURE		
Other trading activities		
Bank interest	-	19,450
Bank loan interest	33,343	-
	<u>33,343</u>	<u>19,450</u>
Charitable activities		
Wages	30,806	15,476
Pensions	629	1,199
Hire of plant and machinery	-	6,260
Rates and water	15,002	4,118
Insurance	15,471	12,702
Light and heat	67,303	40,663
Telephone	2,657	2,712
Postage and stationery	406	1,179
Sundries	152	311
Gurmukhi Teachers	10,695	6,732
Cleaning	1,689	1,940
Motor Expenses	-	301
Functions & events	36,512	11,642
Carried forward	181,322	105,235

This page does not form part of the statutory financial statements

NANAKSAR GURDWARA GURSIKH TEMPLE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23	31.3.22
	£	£
Charitable activities		
Brought forward	181,322	105,235
Travelling and preaching	6,585	-
Fixtures and fittings	4,975	4,945
	<u>192,882</u>	<u>110,180</u>
Support costs		
Finance		
Bank charges	2,288	2,020
Information technology		
Repairs and renewals	40,123	98,254
Governance costs		
Accountancy and legal fees	1,190	1,000
Legal fees	9,004	-
	<u>10,194</u>	<u>1,000</u>
Total resources expended	✓ <u>278,830</u>	<u>230,904</u>
Net income	<u>156,130</u>	<u>158,425</u>

This page does not form part of the statutory financial statements

Nanaksar Gurdwara Gursikh Temple

England & Wales - Charity number 512089

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
NANKSAR GURDWARA GURSIKH TEMPLE

Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

NANKSAR GURDWARA GURSIKH TEMPLE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Temple, as set out in the constitution, is to serve the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

512089

Principal address

224-226 FOLESHILL ROAD
COVENTRY
CV1 4HW

Trustees

S Uppal
H Singh
B S Pandher
J S Dhillon
G S Berar
R Singh
S S Gill
K S Dhesi

Independent Examiner

Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

Approved by order of the board of trustees on 25 November 2022 and signed on its behalf by:

B S Pandher - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NANKSAR GURDWARA GURSIKH TEMPLE

Independent examiner's report to the trustees of Nanksar Gurdwara Gursikh Temple

I report to the charity trustees on my examination of the accounts of Nanksar Gurdwara Gursikh Temple (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of certified chartered accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shah & Co (Accountants) Ltd
Association of certified chartered accountants
Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

25 November 2022

NANKSAR GURDWARA GURSIKH TEMPLE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		286,538	103,139
Other trading activities	2	14,788	26,053
Investment income	3	85,100	50,900
Other income		2,903	-
Total		<u>389,329</u>	<u>180,092</u>
 EXPENDITURE ON			
Raising funds		19,450	20,636
Charitable activities			
Charitable activities		<u>211,454</u>	<u>119,357</u>
Total		<u>230,904</u>	<u>139,993</u>
 NET INCOME		 158,425	 40,099
 RECONCILIATION OF FUNDS			
Total funds brought forward		3,965,138	3,925,039
 TOTAL FUNDS CARRIED FORWARD		 <u><u>4,123,563</u></u>	 <u><u>3,965,138</u></u>

The notes form part of these financial statements

NANKSAR GURDWARA GURSIKH TEMPLE

BALANCE SHEET
31 MARCH 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	6	4,385,394	4,379,565
Investment property	7	546,500	546,500
		<hr/>	<hr/>
		4,931,894	4,926,065
CURRENT ASSETS			
Debtors	8	8,839	8,839
Cash at bank and in hand		169,367	123,558
		<hr/>	<hr/>
		178,206	132,397
CREDITORS			
Amounts falling due within one year	9	(986,537)	(1,093,324)
		<hr/>	<hr/>
NET CURRENT ASSETS		(808,331)	(960,927)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,123,563	3,965,138
		<hr/>	<hr/>
NET ASSETS		4,123,563	3,965,138
		<hr/>	<hr/>
FUNDS	11		
Unrestricted funds		4,123,563	3,965,138
		<hr/>	<hr/>
TOTAL FUNDS		4,123,563	3,965,138
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 November 2022 and were signed on its behalf by:

B S Pandher - Trustee

The notes form part of these financial statements

NANKSAR GURDWARA GURSIKH TEMPLE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NANKSAR GURDWARA GURSIKH TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Farm Income	14,788	8,803
Network Rail	-	17,250
	<u>14,788</u>	<u>26,053</u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Rents received	84,700	50,687
Deposit account interest	400	213
	<u>85,100</u>	<u>50,900</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	103,139
Other trading activities	26,053
Investment income	50,900
Total	<u>180,092</u>
EXPENDITURE ON	
Raising funds	20,636
Charitable activities	
Charitable activities	119,357
Total	<u>139,993</u>
NET INCOME	40,099
RECONCILIATION OF FUNDS	
Total funds brought forward	3,925,039
TOTAL FUNDS CARRIED FORWARD	<u><u>3,965,138</u></u>

NANKSAR GURDWARA GURSIKH TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2021	4,339,392	108,417	3,500	4,451,309
Additions	-	10,971	-	10,971
Disposals	-	-	(3,500)	(3,500)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	4,339,392	119,388	-	4,458,780
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 April 2021	-	68,441	3,303	71,744
Charge for year	-	4,945	-	4,945
Eliminated on disposal	-	-	(3,303)	(3,303)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	-	73,386	-	73,386
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 March 2022	4,339,392	46,002	-	4,385,394
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2021	4,339,392	39,976	197	4,379,565
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

7. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2021 and 31 March 2022	546,500
	<hr/>
NET BOOK VALUE	
At 31 March 2022	546,500
	<hr/> <hr/>
At 31 March 2021	546,500
	<hr/> <hr/>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Prepayments	8,839	8,839
	<hr/> <hr/>	<hr/> <hr/>

NANKSAR GURDWARA GURSIKH TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 10)	935,435	942,190
Taxation and social security	402	434
Other creditors	50,700	150,700
	<u>986,537</u>	<u>1,093,324</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	935,435	942,190
Other loans	50,000	150,000
	<u>985,435</u>	<u>1,092,190</u>

11. MOVEMENT IN FUNDS

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	3,965,138	158,425	4,123,563
	<u>3,965,138</u>	<u>158,425</u>	<u>4,123,563</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	389,329	(230,904)	158,425
	<u>389,329</u>	<u>(230,904)</u>	<u>158,425</u>

NANKSAR GURDWARA GURSIKH TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	3,925,039	40,099	3,965,138
TOTAL FUNDS	<u>3,925,039</u>	<u>40,099</u>	<u>3,965,138</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	180,092	(139,993)	40,099
TOTAL FUNDS	<u>180,092</u>	<u>(139,993)</u>	<u>40,099</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	3,925,039	198,524	4,123,563
TOTAL FUNDS	<u>3,925,039</u>	<u>198,524</u>	<u>4,123,563</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	569,421	(370,897)	198,524
TOTAL FUNDS	<u>569,421</u>	<u>(370,897)</u>	<u>198,524</u>

NANKSAR GURDWARA GURSIKH TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

NANKSAR GURDWARA GURSIKH TEMPLE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

31.3.22 31.3.21
£ £

INCOME AND ENDOWMENTS

Donations and legacies

Billboards Income	7,527	1,799
Donations	15,483	36,931
Gift aid	63,479	3,750
Golak	115,030	40,613
Weddings	5,800	2,900
Langar	10,931	6,815
Paths	68,288	10,331
	<hr/>	<hr/>
	286,538	103,139

Other trading activities

Farm Income	14,788	8,803
Network Rail	-	17,250
	<hr/>	<hr/>
	14,788	26,053

Investment income

Rents received	84,700	50,687
Deposit account interest	400	213
	<hr/>	<hr/>
	85,100	50,900

Other income

Gain on sale of tangible fixed assets	2,903	-
	<hr/>	<hr/>

Total incoming resources

389,329 180,092

EXPENDITURE

Other trading activities

Bank interest	19,450	-
Bank loan interest	-	20,636
	<hr/>	<hr/>
	19,450	20,636

Charitable activities

Wages	15,476	16,325
Pensions	1,199	1,085
Hire of plant and machinery	6,260	-
Rates and water	4,118	5,044
Insurance	12,702	16,361
Light and heat	40,663	34,707
Telephone	2,712	2,387
Postage and stationery	1,179	638
Sundries	311	-
Gurmukhi Teachers	6,732	244
Carried forward	91,352	76,791

This page does not form part of the statutory financial statements

NANKSAR GURDWARA GURSIKH TEMPLE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22	31.3.21
	£	£
Charitable activities		
Brought forward	91,352	76,791
Cleaning	1,940	476
Motor Expenses	301	305
Functions & events	11,642	807
Fixtures and fittings	4,945	4,275
Motor vehicles	-	66
	<hr/>	<hr/>
	110,180	82,720
 Support costs		
 Finance		
Bank charges	2,020	1,022
 Information technology		
Repairs and renewals	98,254	34,615
 Governance costs		
Accountancy and legal fees	1,000	1,000
	<hr/>	<hr/>
Total resources expended	230,904	139,993
	<hr/>	<hr/>
Net income	158,425	40,099
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

NANKSAR GURDWARA GURSIKH TEMPLE

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FOR THE YEAR ENDED 31 MARCH 2022

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Detailed Statement of Financial Activities	11 to 12

Nanaksar Gurdwara Gursikh Temple

England & Wales - Charity number 512089

Accounts

NANKSAR GURDWARA GURSIKH TEMPLE

ACCOUNTS FOR THE YEAR ENDED

31 MARCH 2021

REGISTERED CHARITY NO. 512089

NANKSAR GURDWARA GURSIKH TEMPLE

Information

TRUSTEES AND MANAGEMENT OFFICIALS

Harnek Singh also known as Harnek Singh Ji	Chairman	(Trustee)
Sarbjeet Singh Uppal		(Trustee)
Bhagwant S Pandher	Treasurer	(Trustee)
Jagdev S Dhillon		(Trustee)
Gurmeet Singh Berar		(Trustee)
Raghbir Singh		(Trustee)
Satwant Singh Gill	President	(Trustee)
Kulwant Singh Dhesi	Secretary	(Committee member)

PRINCIPAL OFFICE

224 -226 Foleshill Road, Coventry, CV1 4HW

ACCOUNTANTS

Bansal & Co, Certified Public Accountants, 94 Marlborough Road,
Coventry CV2 4ER

SOLICITORS

Band Hatton Solicitors, 1 Cophall House, Station Square, Coventry CV1 2FY

NANKSAR GURDWARA GURSIKH TEMPLE

REPORT OF THE TRUSTEES FOR THE

YEAR ENDED 31 MARCH 2021

TRUSTEE'S RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENT

Law applicable to charities in England and Wales require the trustees to prepare financial statement for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements:and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statement comply with the Charity Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



Bhagwant S Pandher

6 October 2021

NANKSAR GURDWARA GURSIKH TEMPLE

INDEPENDENT EXAMINERS' REPORT

TO THE TRUSTEES OF NANAKSAR GURDWARA GURSIKH TEMPLE.

We report on the accounts of Nanaksar Gurdwara Gursikh Temple for the year ended 31 March 2021.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is required. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements

- * to keep accounting records in accordance with section 41 of the 1993 Act; and
- * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act

have not been met; or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



BANSAL & CO
Certified Public Accountants
94 Marlborough Road
COVENTRY
CV2 4ER

6 October 2021

NANKSAR GURDWARA GURSIKH TEMPLE

BALANCE SHEET

AS AT 31 MARCH 2021

	2021		2020	
	£	£	£	£
Fixed assets				
Tangible assets		4,926,066		4,928,906
Current assets				
Debtors	8,839		8,839	
Cash at bank and in hand	123,558		123,084	
	<u>132,397</u>		<u>131,923</u>	
Current liabilities				
Other creditors	434		-	
Accruals	700		1,911	
	<u>1,134</u>		<u>1,911</u>	
Net current assets		<u>131,263</u>		<u>130,012</u>
Total assets less current liabilities		5,057,329		5,058,918
Long-term liabilities		(1,092,190)		(1,133,879)
Net assets		<u>3,965,139</u>		<u>3,925,039</u>
Capital account				
Brought forward at 1 April 2020		3,925,039		3,769,774
Profit for the year		40,100		155,265
		<u>3,965,139</u>		<u>3,925,039</u>

NANKSAR GURDWARA GURSIKH TEMPLE

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	2021		2020	
	£	£	£	£
Income				
Donations		99,390		268,019
Farm Income		26,053		8,803
Rent receivable		50,687		83,575
Government grants		3,750		-
Bank deposit interest		213		444
		<u>180,093</u>		<u>360,841</u>
Expenses				
Wages and salaries	16,325		15,056	
Staff pension costs	1,085		1,148	
Gurmukhi Teachers	244		9,708	
Rates	5,044		9,306	
Insurance	16,361		20,770	
Light and heat	34,707		45,790	
Cleaning	476		2,709	
Repairs and maintenance	34,615		29,037	
Printing, postage and stationery	638		1,153	
Advertising	-		800	
Telephone and fax	2,387		2,269	
Motor running expenses	305		1,121	
Travelling and subsistence	-		840	
Functions and Events	807		33,212	
Accountancy	1,000		1,000	
Bank charges	1,022		1,930	
Loan interest	20,636		24,296	
Sundry expenses	-		443	
Charitable donations - other	-		150	
Depreciation on FF & Equipment	4,275		4,750	
Depreciation on motor vehicles	66		88	
		<u>(139,993)</u>		<u>(205,576)</u>
Net profit		<u>40,100</u>		<u>155,265</u>

Tangible assets

	Land and buildings freehold	Equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2020	4,885,892	106,917	3,500	4,996,309
Additions	-	1,500	-	1,500
At 31 March 2021	<u>4,885,892</u>	<u>108,417</u>	<u>3,500</u>	<u>4,997,809</u>
Depreciation				
At 1 April 2020	-	64,165	3,237	67,402
Charge for the year	-	4,275	66	4,341
At 31 March 2021	<u>-</u>	<u>68,440</u>	<u>3,303</u>	<u>71,743</u>
Net book values				
At 31 March 2021	<u>4,885,892</u>	<u>39,977</u>	<u>197</u>	<u>4,926,066</u>
At 31 March 2020	<u>4,885,892</u>	<u>42,752</u>	<u>263</u>	<u>4,928,907</u>