

CASTLE PARK ARTS CENTRE LIMITED

England & Wales · Charity number 512019

Details

Other names CASTLE PARK ARTS CENTRE

Status Registered

Legal form Charitable company

Company number 01588845

Registered 1981-11-13

Register [View on the Charity Commission register](#)

Contact

Address Castle Park Art Centre
Castle Park
Frodsham
WA6 6SE

Phone 01928 735832

Email arts@castleparkarts.co.uk

Website www.castleparkarts.co.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE AREA OF NORTH CHESHIRE ,SOUTH LANCASHIRE AND MERSEYSIDE WITH SPECIAL REFERENCE TO THE FRODSHAM AND HELSBY AREA.

Activities: To improve the perception, awareness and enjoyment of the Arts regionally, locally and especially in young children.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** SEE OBJECTS
- Cheshire East
- Cheshire West & Chester

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£214,953	£190,523	-	-
2024-03-31	£182,340	£171,785	-	-
2023-03-31	£178,416	£208,847	-	-
2022-03-31	£172,638	£172,297	-	-
2021-03-31	£131,255	£112,546	-	-

Trustees

Name	Role	Appointed
Dr Hugh Allen Hoather	Chair	2019-09-20
John Wathen		2023-05-16
PETER VICKERY		
Sara Mak		2025-09-17
Susan Burkey		2014-03-01

CASTLE PARK ARTS CENTRE LIMITED

England & Wales - Charity number 512019

Accounts

REGISTERED COMPANY NUMBER: 01588845 (England and Wales)
REGISTERED CHARITY NUMBER: 512019

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Castle Park Arts Centre

KPD Business Services Limited
The Old Shippon
Bradley
Frodsham
Cheshire
WA6 7EP

Contents of the Financial Statements
for the Year Ended 31 March 2025

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Castle Park Arts Centre continues to stimulate interest, knowledge and understanding of the arts in their broadest sense. It aims to improve the perception, awareness and enjoyment of the Arts regionally, locally and especially in young people.

Consistent with this statement the Centre has the following vision:

To make people happy through culture, support, inspiration and entertainment. Our overriding aim is for everyone who visits or uses the Arts Centre to enjoy themselves and leave feeling good and look forward to returning.

Building on this vision, our aims and objectives centre on using our building, with its rich history and beautiful setting, to provide galleries, places and spaces for the community to gather socially, participate in arts-based activities and to be excited and inspired by art works created by emerging and established artists.

We want the Centre to remain a cultural hub for the professional arts community whether it be arts practitioners running workshops across the art forms or participants who learn new skills and make new connections at the rich variety of events and courses offered or members of the public of all ages who visit the gallery, attend functions, visit the arts-based retail outlets or socialise in the café.

To realise these ambitions, it is our primary task to maintain the building in good condition, to provide a safe space for all these activities to take place and to invest, subject to the availability of funds, in those improvements that can enhance the experience for artists, staff, volunteers and visitors.

Public benefit

The trustees have complied with the duty in Section 4 of the 2006 Act to have due regard to public benefit guidance published by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This financial year all our efforts have concentrated on moving to a sustainable financial footing and sharpening our focus on strong corporate governance. The need for robust financial management is being driven by the increasing costs of overheads and direct expenditure due to inflationary pressures and above all, the hikes in energy costs.

Strong corporate governance is vital if we are to remain compliant with legislation, be financially stable, and continue to be trusted by the general public.

With the aim of enhancing trading activities and improving the charity's professional administration, at the beginning of the financial year, we reviewed and refined our management structure. The position of Centre Manager was discontinued and the duties split into two distinct roles. One role deals with charitable activities and the other concentrates on ancillary and primary purpose trading activities. The changes took effect on 1 April 2024.

Towards the end of the financial year we updated our Articles of Association to bring them in line with changes in legislation and to clarify the clauses relating to membership. And, throughout the year we have also continued to develop and implement policies that are demanded of a responsible charity. We have a well-structured board of trustees with diverse skills and experiences that make informed decisions in response to the variety of challenges, oversee risks and provide strategic direction.

Our courtyard café has established itself as a warm and welcoming space. It is our main ancillary trading activity, and its surplus income has provided crucial support for our charitable activities, with plans to build on this success in the future. It is growing in popularity with those visiting and working on their art in the galleries and we were very pleased when the Food Standard Agency awarded our café a 5 star rating in February 2025.

Following successfully raising over £20,000 late in 2024 through a crowd fund scheme to equip the Arts Centre with solar panels, the installation contract was completed early in this financial year, and we have benefitted by a reduction of about 25% of our electricity costs.

Improvements have been made to the plumbing system and electrics in the main building, which will increase reliability of the service we provide and lead to cost reductions because of the new ability to more closely monitor energy use.

Our annual programme of art-related events continues, including talks, demonstrations, workshops, and interactive activities to engage diverse audiences. The digital enhancements we made to our gallery space last year is now beginning to boost revenue. This digital transformation is starting to enrich our offerings in music, drama, theatre, and more. It is also helping us connect with younger audiences and support our goal of staying aligned with contemporary and digital art trends. Our Arts Committee has continued to update the arts strategy to promote excellence in art education for all ages.

The Events Committee has remained focused on short-term fundraising initiatives that not only generate revenue but also increase footfall at the Arts Centre, strengthening its appeal within the local community.

In October 2024, we received a £12,000 grant from the Marshes Community Benefit Fund to replace our fire alarm system. Installation took place in January 2025, with completion and commissioning in early February 2025. The grant is reported as a restricted fund in these accounts, and we extend our sincere gratitude to the Marshes Community Benefit Fund for their generosity.

Through the CWVA/UKSPF creative arts grants panel, we secured a grant to host seven creative taster art sessions, all of which were successfully delivered by the end of the financial year.

Our outdoor spaces continued to thrive, offering daily free musical performances to the public. These events provided significant cultural benefits: supporting artists, offering the community live music experiences, and revitalizing interest in the Arts Centre. This initiative also boosted café revenue and broadened our audience.

Each of our galleries remained fully booked throughout the year, with exhibitions rotating every six weeks to accommodate the high demand from artistic groups and individual artists. The return of groups renting spaces for workshops and creative activities has also been a welcome development.

We are dedicated to offering robust cultural engagement opportunities, particularly for underserved groups, and fostering local creative talent. The majority of artists featured in our galleries over the past year were from the region, showcasing remarkable work, often as amateurs. The increasing number of applicants for exhibitions and the success of the Open Exhibition reflect the strength of our inclusive approach. We maintain an open-door policy, ensuring free and accessible admission, including facilities for disabled access, to welcome a diverse audience. The Arts Centre's commitment to delivering joy and inspiration to its visitors remains at the heart of our strategic vision.

The courtyard units were fully occupied throughout the year, contributing not only to our revenue but also enhancing the Centre's cultural offerings and character.

We have opened an artistic gift shop, which is stocked with unusual art gifts, and this has been well received by our discerning customers. We hope to further develop this primary purpose trading activity.

The board consistently aligned strategic decisions with our 10-year Strategic Plan, "Working Together - A Strategy for Success." Despite challenges, particularly the sharp rise in energy costs, we remain optimistic about achieving long-term financial stability. The positive momentum generated by grant awards, the innovative Arts Committee, and the entrepreneurial Events Committee bolsters our confidence. The trustees are committed to engaging all stakeholders in securing the Centre's future.

Volunteers continue to play a crucial role in delivering our charitable objectives, and new policies are now in place to manage and support them effectively.

Throughout the year, the Arts Centre has upheld its status as a vital community hub and a sanctuary for artists from all walks of life. By staying attuned to their needs and preserving the historic character of our building, we have cultivated an inclusive environment where everyone feels welcome, safe, and inspired. Our workshops, exhibitions, and performances by accomplished musicians and artists have enriched the community, ensuring visitors leave with a sense of anticipation for their next visit.

Investment policy and objectives

The Arts Centre's formally approved investment policy is to hold funds in a current bank account for dealing with day to day transactions and to hold the reserves separately at the interest-bearing COIF Charity Investment Fund in the CPAC Investment Account for safety and to maximise returns. The investment policy was reviewed on 13 December 2024.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities for the year ended 31 March 2025 accompanies this report. This shows that income for the year increased from £182,340 in 2024 to £214,953, Expenditure increased from £171,785 in 2024 to £202,523 resulting in a profit of £12,430 in 2025.

Reserves policy

In line with the Charity Commission's expectations, the trustees reviewed their reserves policy on 19 April 2024 and agreed on a realistic, achievable target of maintaining a reserve of £25,000 to cover unforeseen expenditure. The trustees will continue to keep this reserves policy under review in line with the accounting information presented for the 2025-26 financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. In February 2025 the Articles of Association were updated to bring them in line with changes in legislation and to clarify the clauses relating to membership. The management of the charity is the responsibility of the trustees, who are listed in this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Centre is run by a Board of Trustees in line with its approved Articles of Association.

Charitable activities are controlled by the Charity Administrator, who is appointed by and accountable to the Board of Trustees. The Charity Administrator is supported by two part time caretakers, cleaning staff and volunteers. Trading activities are controlled by a Commercial Manager, who is also appointed and accountable to the Board of Trustees and is supported by two full time catering assistants and local volunteers.

The Board of Trustees provides the necessary direction to the Charity Administrator and Commercial Manager.

There are currently 5 trustees.

Risk management

Trustees of Castle Park Arts Centre have a duty to identify, review and assess the risks the charity is exposed to ensure appropriate controls are in place to provide reasonable assurance against fraud and error and to plan for the management of those risks. Comprehensive risk assessments are regularly undertaken, and a risk register is kept up to date, including a financial management framework.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01588845 (England and Wales)

Registered Charity number

512019

Registered office

Castle Park Arts Centre
Off Fountain Lane
Frodsham
Cheshire
WA6 6SE

Trustees

Dr H A Hoather
P Vickery
Mrs S Burkey
J Wathen
Mrs D C Vickery (appointed 14.2.25)

Independent Examiner

KPD Business Services Limited
The Old Shippon
Bradley
Frodsham
Cheshire
WA6 7EP

Approved by order of the board of trustees on 17/04/25 and signed on its behalf by:


.....
Mrs S Burkey - Trustee

Independent examiner's report to the trustees of Castle Park Arts Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Kathryn Davies

KPD Business Services Limited
The Old Shippon
Bradley
Frodsham
Cheshire
WA6 7EP

Date:17/04/25.....

Statement of Financial Activities
for the Year Ended 31 March 2025

				2025	2024	
	Notes	Unrestricted fund £	Restricted fund £	Marshes Community Benefit Fund £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		2,485	-	12,000	14,485	5,776
Other trading activities	2	200,468	-	-	200,468	176,564
Total		<u>202,953</u>	<u>-</u>	<u>12,000</u>	<u>214,953</u>	<u>182,340</u>
EXPENDITURE ON						
Raising funds		83,883	-	-	83,883	78,538
Charitable activities						
Activity		106,640	-	12,000	118,640	93,247
Total		<u>190,523</u>	<u>-</u>	<u>12,000</u>	<u>202,523</u>	<u>171,785</u>
NET INCOME		12,430	-	-	12,430	10,555
RECONCILIATION OF FUNDS						
Total funds brought forward		187,904	-	-	187,904	177,349
TOTAL FUNDS CARRIED FORWARD		<u><u>200,334</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>200,334</u></u>	<u><u>187,904</u></u>

Castle Park Arts Centre

Balance Sheet
31 March 2025

				2025	2024
	Notes	Unrestricted fund £	Restricted fund £	Marshes Community Benefit Fund £	Total funds £
				Total funds £	Total funds £
FIXED ASSETS					
Tangible assets	7	135,510	-	-	135,510
CURRENT ASSETS					
Debtors	8	6,352	-	-	6,352
Cash at bank and in hand		73,577	-	-	73,577
		<u>79,929</u>	<u>-</u>	<u>-</u>	<u>79,929</u>
CREDITORS					
Amounts falling due within one year	9	(15,105)	-	-	(15,105)
		<u>64,824</u>	<u>-</u>	<u>-</u>	<u>64,824</u>
NET CURRENT ASSETS					
		<u>200,334</u>	<u>-</u>	<u>-</u>	<u>200,334</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>200,334</u>	<u>-</u>	<u>-</u>	<u>200,334</u>
NET ASSETS					
		<u>200,334</u>	<u>-</u>	<u>-</u>	<u>200,334</u>
FUNDS					
Unrestricted funds	10				
				<u>200,334</u>	<u>187,904</u>
TOTAL FUNDS					
				<u>200,334</u>	<u>187,904</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

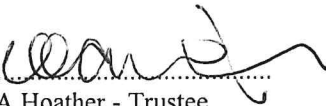
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17/04/2025 and were signed on its behalf by:


.....
H A Hoather - Trustee


.....
S Burkey - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Art Centre Activities	26,270	33,921
Room lettings	59,380	44,680
Café Sales	114,818	97,963
	<u>200,468</u>	<u>176,564</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	3,939	3,941
Hire of plant and machinery	876	997
	<u>876</u>	<u>997</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Administration	1	1
Security	1	1
Café Staff	3	3
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Marshes Community Benefit Fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	5,776	-	-	5,776
Other trading activities	176,564	-	-	176,564
Total	<u>182,340</u>	<u>-</u>	<u>-</u>	<u>182,340</u>
EXPENDITURE ON				
Raising funds	78,538	-	-	78,538

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Marshes Community Benefit Fund £	Total funds £
Charitable activities				
Activity	93,247	-	-	93,247
Total	<u>171,785</u>	<u>-</u>	<u>-</u>	<u>171,785</u>
NET INCOME	10,555	-	-	10,555
RECONCILIATION OF FUNDS				
Total funds brought forward	177,349	-	-	177,349
TOTAL FUNDS CARRIED FORWARD	<u><u>187,904</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>187,904</u></u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2024 and 31 March 2025	106,734	45,313	2,626
DEPRECIATION			
At 1 April 2024	14,943	5,740	1,615
Charge for year	2,135	906	112
At 31 March 2025	17,078	6,646	1,727
NET BOOK VALUE			
At 31 March 2025	<u>89,656</u>	<u>38,667</u>	<u>899</u>
At 31 March 2024	<u>91,791</u>	<u>39,573</u>	<u>1,011</u>

7. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2024 and 31 March 2025	51,215	2,767	208,655
DEPRECIATION			
At 1 April 2024	44,141	2,767	69,206
Charge for year	786	-	3,939
At 31 March 2025	44,927	2,767	73,145
NET BOOK VALUE			
At 31 March 2025	6,288	-	135,510
At 31 March 2024	7,074	-	139,449

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	4,073	1,817
VAT	2,279	674
	<u>6,352</u>	<u>2,491</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	662	3,779
Other creditors	623	516
Accrued expenses	13,820	22,187
	<u>15,105</u>	<u>26,482</u>

10. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	187,904	12,430	200,334
TOTAL FUNDS	<u>187,904</u>	<u>12,430</u>	<u>200,334</u>

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	202,953	(190,523)	12,430
Restricted funds			
Marshes Community Benefit Fund	12,000	(12,000)	-
TOTAL FUNDS	<u>214,953</u>	<u>(202,523)</u>	<u>12,430</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	177,349	10,555	187,904
TOTAL FUNDS	<u>177,349</u>	<u>10,555</u>	<u>187,904</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	182,340	(171,785)	10,555
TOTAL FUNDS	<u>182,340</u>	<u>(171,785)</u>	<u>10,555</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	177,349	22,985	200,334
TOTAL FUNDS	<u>177,349</u>	<u>22,985</u>	<u>200,334</u>

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	385,293	(362,308)	22,985
Restricted funds			
Marshes Community Benefit Fund	12,000	(12,000)	-
TOTAL FUNDS	<u>397,293</u>	<u>(374,308)</u>	<u>22,985</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Castle Park Arts Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	2,485	5,776
Grants	12,000	-
	<hr/>	<hr/>
	14,485	5,776
Other trading activities		
Art Centre Activities	26,270	33,921
Room lettings	59,380	44,680
Café Sales	114,818	97,963
	<hr/>	<hr/>
	200,468	176,564
Total incoming resources	<hr/>	<hr/>
	214,953	182,340
EXPENDITURE		
Other trading activities		
Purchases	26,785	25,299
Wages	52,913	50,133
Social security	4,185	2,920
Pensions	-	186
	<hr/>	<hr/>
	83,883	78,538
Charitable activities		
Caretaker costs	-	2,447
Hire of plant and machinery	876	997
Rent, rates and water	9,836	15,093
Insurance	5,253	4,859
Light and heat	11,864	14,197
Telephone	1,355	1,106
PPS	61	518
Advertising and website costs	907	1,453
Sundry expenses	1,355	318
Maintenance and cleaning	28,566	8,466
Arts Centre Activities Costs	4,919	2,582
Freehold property	2,135	2,135
Improvements to property	906	906
Plant and machinery	112	112
Fixtures and fittings	786	786
	<hr/>	<hr/>
	68,931	55,975
Support costs		
Finance		
Bank charges	2,022	2,287

This page does not form part of the statutory financial statements

Castle Park Arts Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	2025 £	2024 £
Finance		
Governance costs		
Wages	35,351	26,038
Social security	-	2,672
Pensions	1,014	888
Accountancy fees	1,572	1,626
Legal fees	750	11
Professional fees	9,000	3,750
	<u>47,687</u>	<u>34,985</u>
Total resources expended	<u>202,523</u>	<u>171,785</u>
Net income	<u>12,430</u>	<u>10,555</u>

This page does not form part of the statutory financial statements

CASTLE PARK ARTS CENTRE LIMITED

England & Wales - Charity number 512019

Accounts

REGISTERED COMPANY NUMBER: 01588845 (England and Wales)
REGISTERED CHARITY NUMBER: 512019

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Castle Park Arts Centre

KPD Business Services Limited
The Old Shippon
Bradley
Frodsham
Cheshire
WA6 7EP

Contents of the Financial Statements
for the Year Ended 31 March 2025

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Castle Park Arts Centre continues to stimulate interest, knowledge and understanding of the arts in their broadest sense. It aims to improve the perception, awareness and enjoyment of the Arts regionally, locally and especially in young people.

Consistent with this statement the Centre has the following vision:

To make people happy through culture, support, inspiration and entertainment. Our overriding aim is for everyone who visits or uses the Arts Centre to enjoy themselves and leave feeling good and look forward to returning.

Building on this vision, our aims and objectives centre on using our building, with its rich history and beautiful setting, to provide galleries, places and spaces for the community to gather socially, participate in arts-based activities and to be excited and inspired by art works created by emerging and established artists.

We want the Centre to remain a cultural hub for the professional arts community whether it be arts practitioners running workshops across the art forms or participants who learn new skills and make new connections at the rich variety of events and courses offered or members of the public of all ages who visit the gallery, attend functions, visit the arts-based retail outlets or socialise in the café.

To realise these ambitions, it is our primary task to maintain the building in good condition, to provide a safe space for all these activities to take place and to invest, subject to the availability of funds, in those improvements that can enhance the experience for artists, staff, volunteers and visitors.

Public benefit

The trustees have complied with the duty in Section 4 of the 2006 Act to have due regard to public benefit guidance published by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This financial year all our efforts have concentrated on moving to a sustainable financial footing and sharpening our focus on strong corporate governance. The need for robust financial management is being driven by the increasing costs of overheads and direct expenditure due to inflationary pressures and above all, the hikes in energy costs.

Strong corporate governance is vital if we are to remain compliant with legislation, be financially stable, and continue to be trusted by the general public.

With the aim of enhancing trading activities and improving the charity's professional administration, at the beginning of the financial year, we reviewed and refined our management structure. The position of Centre Manager was discontinued and the duties split into two distinct roles. One role deals with charitable activities and the other concentrates on ancillary and primary purpose trading activities. The changes took effect on 1 April 2024.

Towards the end of the financial year we updated our Articles of Association to bring them in line with changes in legislation and to clarify the clauses relating to membership. And, throughout the year we have also continued to develop and implement policies that are demanded of a responsible charity. We have a well-structured board of trustees with diverse skills and experiences that make informed decisions in response to the variety of challenges, oversee risks and provide strategic direction.

Our courtyard café has established itself as a warm and welcoming space. It is our main ancillary trading activity, and its surplus income has provided crucial support for our charitable activities, with plans to build on this success in the future. It is growing in popularity with those visiting and working on their art in the galleries and we were very pleased when the Food Standard Agency awarded our café a 5 star rating in February 2025.

Following successfully raising over £20,000 late in 2024 through a crowd fund scheme to equip the Arts Centre with solar panels, the installation contract was completed early in this financial year, and we have benefitted by a reduction of about 25% of our electricity costs.

Improvements have been made to the plumbing system and electrics in the main building, which will increase reliability of the service we provide and lead to cost reductions because of the new ability to more closely monitor energy use.

Our annual programme of art-related events continues, including talks, demonstrations, workshops, and interactive activities to engage diverse audiences. The digital enhancements we made to our gallery space last year is now beginning to boost revenue. This digital transformation is starting to enrich our offerings in music, drama, theatre, and more. It is also helping us connect with younger audiences and support our goal of staying aligned with contemporary and digital art trends. Our Arts Committee has continued to update the arts strategy to promote excellence in art education for all ages.

The Events Committee has remained focused on short-term fundraising initiatives that not only generate revenue but also increase footfall at the Arts Centre, strengthening its appeal within the local community.

In October 2024, we received a £12,000 grant from the Marshes Community Benefit Fund to replace our fire alarm system. Installation took place in January 2025, with completion and commissioning in early February 2025. The grant is reported as a restricted fund in these accounts, and we extend our sincere gratitude to the Marshes Community Benefit Fund for their generosity.

Through the CWVA/UKSPF creative arts grants panel, we secured a grant to host seven creative taster art sessions, all of which were successfully delivered by the end of the financial year.

Our outdoor spaces continued to thrive, offering daily free musical performances to the public. These events provided significant cultural benefits: supporting artists, offering the community live music experiences, and revitalizing interest in the Arts Centre. This initiative also boosted café revenue and broadened our audience.

Each of our galleries remained fully booked throughout the year, with exhibitions rotating every six weeks to accommodate the high demand from artistic groups and individual artists. The return of groups renting spaces for workshops and creative activities has also been a welcome development.

Report of the Trustees
for the Year Ended 31 March 2025

We are dedicated to offering robust cultural engagement opportunities, particularly for underserved groups, and fostering local creative talent. The majority of artists featured in our galleries over the past year were from the region, showcasing remarkable work, often as amateurs. The increasing number of applicants for exhibitions and the success of the Open Exhibition reflect the strength of our inclusive approach. We maintain an open-door policy, ensuring free and accessible admission, including facilities for disabled access, to welcome a diverse audience. The Arts Centre's commitment to delivering joy and inspiration to its visitors remains at the heart of our strategic vision.

The courtyard units were fully occupied throughout the year, contributing not only to our revenue but also enhancing the Centre's cultural offerings and character.

We have opened an artistic gift shop, which is stocked with unusual art gifts, and this has been well received by our discerning customers. We hope to further develop this primary purpose trading activity.

The board consistently aligned strategic decisions with our 10-year Strategic Plan, "Working Together - A Strategy for Success." Despite challenges, particularly the sharp rise in energy costs, we remain optimistic about achieving long-term financial stability. The positive momentum generated by grant awards, the innovative Arts Committee, and the entrepreneurial Events Committee bolsters our confidence. The trustees are committed to engaging all stakeholders in securing the Centre's future.

Volunteers continue to play a crucial role in delivering our charitable objectives, and new policies are now in place to manage and support them effectively.

Throughout the year, the Arts Centre has upheld its status as a vital community hub and a sanctuary for artists from all walks of life. By staying attuned to their needs and preserving the historic character of our building, we have cultivated an inclusive environment where everyone feels welcome, safe, and inspired. Our workshops, exhibitions, and performances by accomplished musicians and artists have enriched the community, ensuring visitors leave with a sense of anticipation for their next visit.

Investment policy and objectives

The Arts Centre's formally approved investment policy is to hold funds in a current bank account for dealing with day to day transactions and to hold the reserves separately at the interest-bearing COIF Charity Investment Fund in the CPAC Investment Account for safety and to maximise returns. The investment policy was reviewed on 13 December 2024.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities for the year ended 31 March 2025 accompanies this report. This shows that income for the year increased from £182,340 in 2024 to £214,953, Expenditure increased from £171,785 in 2024 to £202,523 resulting in a profit of £12,430 in 2025.

Reserves policy

In line with the Charity Commission's expectations, the trustees reviewed their reserves policy on 19 April 2024 and agreed on a realistic, achievable target of maintaining a reserve of £25,000 to cover unforeseen expenditure. The trustees will continue to keep this reserves policy under review in line with the accounting information presented for the 2025-26 financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. In February 2025 the Articles of Association were updated to bring them in line with changes in legislation and to clarify the clauses relating to membership. The management of the charity is the responsibility of the trustees, who are listed in this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Centre is run by a Board of Trustees in line with its approved Articles of Association.

Charitable activities are controlled by the Charity Administrator, who is appointed by and accountable to the Board of Trustees. The Charity Administrator is supported by two part time caretakers, cleaning staff and volunteers. Trading activities are controlled by a Commercial Manager, who is also appointed and accountable to the Board of Trustees and is supported by two full time catering assistants and local volunteers.

The Board of Trustees provides the necessary direction to the Charity Administrator and Commercial Manager.

There are currently 5 trustees.

Risk management

Trustees of Castle Park Arts Centre have a duty to identify, review and assess the risks the charity is exposed to ensure appropriate controls are in place to provide reasonable assurance against fraud and error and to plan for the management of those risks. Comprehensive risk assessments are regularly undertaken, and a risk register is kept up to date, including a financial management framework.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01588845 (England and Wales)

Registered Charity number

512019

Registered office

Castle Park Arts Centre
Off Fountain Lane
Frodsham
Cheshire
WA6 6SE

Trustees

Dr H A Hoather
P Vickery
Mrs S Burkey
J Wathen
Mrs D C Vickery (appointed 14.2.25)

Independent Examiner

KPD Business Services Limited
The Old Shippon
Bradley
Frodsham
Cheshire
WA6 7EP

Approved by order of the board of trustees on 17/04/25 and signed on its behalf by:


.....
Mrs S Burkey - Trustee

Independent examiner's report to the trustees of Castle Park Arts Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Kathryn Davies

KPD Business Services Limited
The Old Shippon
Bradley
Frodsham
Cheshire
WA6 7EP

Date:17/04/25.....

Statement of Financial Activities
for the Year Ended 31 March 2025

				2025	2024	
	Notes	Unrestricted fund £	Restricted fund £	Marshes Community Benefit Fund £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		2,485	-	12,000	14,485	5,776
Other trading activities	2	200,468	-	-	200,468	176,564
Total		<u>202,953</u>	<u>-</u>	<u>12,000</u>	<u>214,953</u>	<u>182,340</u>
EXPENDITURE ON						
Raising funds		83,883	-	-	83,883	78,538
Charitable activities						
Activity		106,640	-	12,000	118,640	93,247
Total		<u>190,523</u>	<u>-</u>	<u>12,000</u>	<u>202,523</u>	<u>171,785</u>
NET INCOME		12,430	-	-	12,430	10,555
RECONCILIATION OF FUNDS						
Total funds brought forward		187,904	-	-	187,904	177,349
TOTAL FUNDS CARRIED FORWARD		<u><u>200,334</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>200,334</u></u>	<u><u>187,904</u></u>

Castle Park Arts Centre

Balance Sheet
31 March 2025

				2025	2024
	Notes	Unrestricted fund £	Restricted fund £	Marshes Community Benefit Fund £	Total funds £
				Total funds £	Total funds £
FIXED ASSETS					
Tangible assets	7	135,510	-	-	135,510
CURRENT ASSETS					
Debtors	8	6,352	-	-	6,352
Cash at bank and in hand		73,577	-	-	73,577
		<u>79,929</u>	<u>-</u>	<u>-</u>	<u>79,929</u>
CREDITORS					
Amounts falling due within one year	9	(15,105)	-	-	(15,105)
		<u>64,824</u>	<u>-</u>	<u>-</u>	<u>64,824</u>
NET CURRENT ASSETS					
		<u>200,334</u>	<u>-</u>	<u>-</u>	<u>200,334</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>200,334</u>	<u>-</u>	<u>-</u>	<u>200,334</u>
NET ASSETS					
		<u>200,334</u>	<u>-</u>	<u>-</u>	<u>200,334</u>
FUNDS					
Unrestricted funds	10				
				<u>200,334</u>	<u>187,904</u>
TOTAL FUNDS					
				<u>200,334</u>	<u>187,904</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

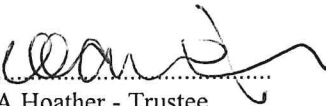
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17/04/2025 and were signed on its behalf by:


.....
H A Hoather - Trustee


.....
S Burkey - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Art Centre Activities	26,270	33,921
Room lettings	59,380	44,680
Café Sales	114,818	97,963
	<u>200,468</u>	<u>176,564</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	3,939	3,941
Hire of plant and machinery	876	997
	<u>876</u>	<u>997</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Administration	1	1
Security	1	1
Café Staff	3	3
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Marshes Community Benefit Fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	5,776	-	-	5,776
Other trading activities	176,564	-	-	176,564
Total	<u>182,340</u>	<u>-</u>	<u>-</u>	<u>182,340</u>
EXPENDITURE ON				
Raising funds	78,538	-	-	78,538

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Marshes Community Benefit Fund £	Total funds £
Charitable activities				
Activity	93,247	-	-	93,247
Total	<u>171,785</u>	<u>-</u>	<u>-</u>	<u>171,785</u>
NET INCOME	10,555	-	-	10,555
RECONCILIATION OF FUNDS				
Total funds brought forward	177,349	-	-	177,349
TOTAL FUNDS CARRIED FORWARD	<u><u>187,904</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>187,904</u></u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2024 and 31 March 2025	106,734	45,313	2,626
DEPRECIATION			
At 1 April 2024	14,943	5,740	1,615
Charge for year	2,135	906	112
At 31 March 2025	17,078	6,646	1,727
NET BOOK VALUE			
At 31 March 2025	<u>89,656</u>	<u>38,667</u>	<u>899</u>
At 31 March 2024	<u>91,791</u>	<u>39,573</u>	<u>1,011</u>

7. **TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2024 and 31 March 2025	51,215	2,767	208,655
DEPRECIATION			
At 1 April 2024	44,141	2,767	69,206
Charge for year	786	-	3,939
At 31 March 2025	44,927	2,767	73,145
NET BOOK VALUE			
At 31 March 2025	6,288	-	135,510
At 31 March 2024	7,074	-	139,449

8. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade debtors	4,073	1,817
VAT	2,279	674
	<u>6,352</u>	<u>2,491</u>

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade creditors	662	3,779
Other creditors	623	516
Accrued expenses	13,820	22,187
	<u>15,105</u>	<u>26,482</u>

10. **MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	187,904	12,430	200,334
TOTAL FUNDS	<u>187,904</u>	<u>12,430</u>	<u>200,334</u>

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	202,953	(190,523)	12,430
Restricted funds			
Marshes Community Benefit Fund	12,000	(12,000)	-
TOTAL FUNDS	<u>214,953</u>	<u>(202,523)</u>	<u>12,430</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	177,349	10,555	187,904
TOTAL FUNDS	<u>177,349</u>	<u>10,555</u>	<u>187,904</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	182,340	(171,785)	10,555
TOTAL FUNDS	<u>182,340</u>	<u>(171,785)</u>	<u>10,555</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	177,349	22,985	200,334
TOTAL FUNDS	<u>177,349</u>	<u>22,985</u>	<u>200,334</u>

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	385,293	(362,308)	22,985
Restricted funds			
Marshes Community Benefit Fund	12,000	(12,000)	-
TOTAL FUNDS	<u>397,293</u>	<u>(374,308)</u>	<u>22,985</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Castle Park Arts Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	2,485	5,776
Grants	12,000	-
	<hr/>	<hr/>
	14,485	5,776
Other trading activities		
Art Centre Activities	26,270	33,921
Room lettings	59,380	44,680
Café Sales	114,818	97,963
	<hr/>	<hr/>
	200,468	176,564
Total incoming resources	<hr/>	<hr/>
	214,953	182,340
EXPENDITURE		
Other trading activities		
Purchases	26,785	25,299
Wages	52,913	50,133
Social security	4,185	2,920
Pensions	-	186
	<hr/>	<hr/>
	83,883	78,538
Charitable activities		
Caretaker costs	-	2,447
Hire of plant and machinery	876	997
Rent, rates and water	9,836	15,093
Insurance	5,253	4,859
Light and heat	11,864	14,197
Telephone	1,355	1,106
PPS	61	518
Advertising and website costs	907	1,453
Sundry expenses	1,355	318
Maintenance and cleaning	28,566	8,466
Arts Centre Activities Costs	4,919	2,582
Freehold property	2,135	2,135
Improvements to property	906	906
Plant and machinery	112	112
Fixtures and fittings	786	786
	<hr/>	<hr/>
	68,931	55,975
Support costs		
Finance		
Bank charges	2,022	2,287

This page does not form part of the statutory financial statements

Castle Park Arts Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	2025 £	2024 £
Finance		
Governance costs		
Wages	35,351	26,038
Social security	-	2,672
Pensions	1,014	888
Accountancy fees	1,572	1,626
Legal fees	750	11
Professional fees	9,000	3,750
	<u>47,687</u>	<u>34,985</u>
Total resources expended	<u>202,523</u>	<u>171,785</u>
Net income	<u>12,430</u>	<u>10,555</u>

This page does not form part of the statutory financial statements

CASTLE PARK ARTS CENTRE LIMITED

England & Wales - Charity number 512019

Accounts

REGISTERED COMPANY NUMBER: 01688045 (England and Wales)
REGISTERED CHARITY NUMBER: 512019

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Castle Park Arts Centre

KPB Business Services Limited
The Old Shippon
Bradley
Frodham
Cheshire
WA6 7EB

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OBJECTIVES AND ACTIVITIES

Objectives and aims

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Consistent with this statement the Centre has the following vision:

To make people happy through culture, support, inspiration and entertainment. Our overriding aim is for everyone who visits or uses the Arts Centre to enjoy themselves and leave feeling good and look forward to returning.

Building on this vision, our aims and objectives centre on using our building, with its rich history and beautiful setting, to provide galleries, places and spaces for the community to gather socially, participate in arts-based activities and to be excited and inspired by art works created by emerging and established artists.

We want the Centre to remain a cultural hub for the professional arts community whether it be arts practitioners running workshops across the art forms or participants who learn new skills and make new connections at the rich variety of events and courses offered or members of the public of all ages who visit the gallery, attend functions, visit the arts-based retail outlets or socialise in the café.

To realise these ambitions, it is our primary task to maintain the building in good condition, to provide a safe space for all these activities to take place and to invest, subject to the availability of funds, in those improvements that can enhance the experience for artists, staff, volunteers and visitors.

Public benefit

The trustees have complied with the duty in Section 4 of the 2006 Act to have due regard to public benefit guidance published by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This financial year has been one of learning to cope with the energy crisis and rising utility costs along with trying to encourage more users to the Centre to improve revenue. Government no longer provides charities with routine financial help with running costs so ensuring revenue always exceeds expenditure and that cash is preserved is now the overriding priority.

Revenue has shown signs of improvement with room bookings picking up towards their pre-pandemic level but high energy costs, which have risen by almost 100%, have negated this success. To ensure these massive spikes in energy costs don't become an existential threat to the Centre two approaches have been put in place. The first is to increase revenue, which is being addressed by the Arts and Events Committees and the second is to bring down energy and other costs by closely monitoring usage and limiting appliance use wherever possible.

The Arts Committee is focused on developing an arts programme strategy that is aimed at developing an excellence in art education for all ages, where an annual catalogue of art related events including talks, demos, workshops, and interactive activities to suit all ages is planned, possibly a year in advance to allow for suitable marketing. Linked to this are plans to enhance our technology and digital offerings to fulfil parts of the strategic plan. This will bring the Arts Centre into the digital age, which will be greatly beneficial in expanding our facilities and offerings for the future such as in the case of performances, music, drama, theatre etc. It will also open opportunities for engaging with younger people and support future goals that form part of the arts strategy to keep up with current trends in contemporary and digital art.

The Events Committee are more immediately focused on short term fundraising activities that not only generate revenue but increase footfall at the Arts Centre. This is important to broaden its appeal to the local community.

Capital improvements this year include new security cameras, an additional coffee machine, a new courtyard gazebo and courtyard lighting. All of which have enhanced the quality of the Arts Centre.

Continuing to make better use of the outdoor space to generate revenue and to deliver cultural activities on a cost-effective basis has proved successful. Musicians performed every day, free of charge, to the public. This resulted in three vital cultural benefits; the artists were able to continue to entertain people and express themselves artistically; the public had an outlet to enjoy live music and this not only reinvigorated public interest in the Arts Centre but progressively built confidence in the public about continuing life in a responsible, socially distanced way; the Arts Centre benefitted from the earned income from the café and also from the wider audience this daily cultural engagement drew in.

Throughout the year all galleries were fully booked. Exhibitions run for 6-weeks at a time then change over. There was no shortage of artistic groups or artists wishing to exhibit. Groups hiring rooms for art workshops and other creative activities were, however, slow to return and this had a negative impact on revenue.

We continue to recognise the importance of providing a high level of cultural engagement to the community, including those from underserved groups in society. Enhancing local creative skills remained a prime objective. Artists displaying in the gallery in the past year mainly came from within the region. All are of a high standard even though many are of amateur status. Applications to display art built up during the year and the Open Exhibition was very well supported and highly successful. The public continue to have free access, including disabled access, to the building and art exhibitions there are no barriers to audience or visitor diversity. Our policy is to welcome all. Making people happy is what the Arts Centre seems to do better than most organisations and maintaining a high standard of diverse artistic activities remains strategically vital.

Units in the courtyard remained fully occupied throughout the year and not only provided welcome revenue but continued to enhance the cultural offerings of the Centre. They also contribute to the character of the charity.

The courtyard café has established itself as a welcoming and friendly addition to the Centre. The surplus generated provided a much-needed financial contribution in support of the Charitable activities and it is planned to improve on this in the future.

Report of the Trustees
for the Year Ended 31 March 2023

During the year the board once again reviewed its 10-year Strategic Plan - "Working together - A strategy for success". From the review and analysis, a clear strategic focus is being maintained. However, in executing this 10-year strategy to transform the Arts Centre onto with a sustainable financial future, the turnaround process has been hard going primarily due to significant headwinds from extraordinary energy costs. Never-the-less, with a relatively new team in the trading arm, an innovative and active Arts Committee, and an entrepreneurial Events Committee there is very real optimism that long term financial sustainability can be attained. In addition, all stakeholders must play a part in securing the future, and the trustees are determined that this shall happen.

Throughout the year the Arts Centre has remained important to the local community and artists of all persuasions by being responsive to their needs and by protecting the beautiful historical building and surroundings. We have stayed true to our values by making everybody welcome, comfortable, and safe so they can be stimulated by the art on display, inspired by the high-quality workshops, entertained by top class musicians and performers. Above all, the Arts Centre has strived to make everyone look forward to returning.

Investment policy and objectives

The Arts Centre's formally approved investment policy is to hold funds in a current bank account for dealing with day to day transactions and to hold the reserves separately at the interest-bearing COIF Charity Investment Fund in the CPAC Investment Account for safety and to maximise returns.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities for the year ended 31 March 2023 accompanies this report. This shows that income for the year increased from £172,638 in 2022 to £178,416, Expenditure also increased from £172,297 in 2022 to £208,847 resulting in a loss of £30,431 in 2023.

Reserves policy

In line with the Charity Commission's expectations, the trustees reviewed their reserves policy and agreed on a realistic, achievable target of maintaining a reserve of £25,000 to cover unforeseen expenditure. The trustees will review this reserves policy in line with the accounting information presented for the 2022- 23 financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The management of the charity is the responsibility of the trustees, who are listed in this report.

Organisational structure

The Centre is run by a Board of Trustees in line with its approved Articles of Association.

Day to day operations are controlled by the Centre Manager, who is appointed by and accountable to the Board of Trustees. The Centre Manager is supported by two part time caretakers, casual cleaning staff and volunteers. The café is controlled by a Café Supervisor, who is also appointed and accountable to the Board of Trustees and is supported by two full time catering assistants and local volunteers.

The Board of Trustees provides the necessary direction to the Centre Manager and Café Supervisor.

There are currently 3 trustees.

Risk management

Trustees of Castle Park Arts Centre have a duty to identify, review and assess the risks the charity is exposed to ensure appropriate controls are in place to provide reasonable assurance against fraud and error and to plan for the management of those risks. During the year a comprehensive risk assessment was undertaken, and risk register produced, including a financial management framework.

Castle Park Arts Centre

Report of the Trustees
for the Year Ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS-

Registered Company number
01588845 (England and Wales)

Registered Charity number
512019

Registered office:
Castle Park Arts Centre
Off Fountain Lane
Frodsham
Cheshire
WA6 6SE

Trustees:
Dr H A Hoather
P Vickery
Mrs S Burkey

Independent Examiner
KPD Business Services Limited
The Old Shippen
Bradley
Frodsham
Cheshire
WA6 7LP

Approved by order of the board of trustees on 25 August 2023 and signed on its behalf by:



P Vickery - Trustee

Independent Examiner's Report to the Trustees of
Castle Park Arts Centre

Independent examiner's report to the trustees of Castle Park Arts Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Kathryn Davies

KPD Business Services Limited
The Old Shippon
Bradley
Frodsham
Cheshire
WA6 7EP

25 August 2023

Castle Park Arts Centre

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	Art Comm. Grant £	2023 Total funds £	2022 Total funds £
INCOME AND RETURNS FROM						
Donations and legacies		1,865	-	-	1,765	5,613
Other trading activities	2	176,448	-	-	176,448	167,024
Investment income	3	203	-	-	203	1
Total		<u>178,416</u>	<u>-</u>	<u>-</u>	<u>178,416</u>	<u>172,638</u>
EXPENDITURE ON						
Raising funds		80,643	-	-	80,643	87,718
Charitable activities:						
Activity		128,204	-	-	128,204	84,579
Total		<u>208,847</u>	<u>-</u>	<u>-</u>	<u>208,847</u>	<u>172,297</u>
NET INCOME/(EXPENDITURE)		<u>(30,431)</u>	<u>-</u>	<u>-</u>	<u>(30,431)</u>	<u>341</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		207,780	-	-	207,780	207,439
TOTAL FUNDS CARRIED FORWARD:		<u><u>177,349</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>177,349</u></u>	<u><u>207,780</u></u>

The notes form part of these financial statements.

Castle Park Arts Centre

Balance Sheet
31 March 2023

				2023	2022	
	Notes	Unrestricted fund £	Restricted fund £	Art Council Grant £	Total funds £	Total funds £
FIXED ASSETS						
Tangible assets	8	143,390	-	-	143,390	147,047
CURRENT ASSETS						
Debtors	9	-	-	-	-	772
Cash at bank and in hand		54,178	-	-	54,178	76,513
		<u>54,178</u>	<u>-</u>	<u>-</u>	<u>54,178</u>	<u>77,285</u>
CREDITORS						
Amounts falling due within one year	10	(20,219)	-	-	(20,219)	(16,552)
		<u>33,959</u>	<u>-</u>	<u>-</u>	<u>33,959</u>	<u>60,733</u>
NET CURRENT ASSETS						
		<u>177,349</u>	<u>-</u>	<u>-</u>	<u>177,349</u>	<u>207,780</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>177,349</u>	<u>-</u>	<u>-</u>	<u>177,349</u>	<u>207,780</u>
NET ASSETS						
		<u>177,349</u>	<u>-</u>	<u>-</u>	<u>177,349</u>	<u>207,780</u>
FUNDS						
Unrestricted funds	11				177,349	207,780
TOTAL FUNDS						
					<u>177,349</u>	<u>207,780</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

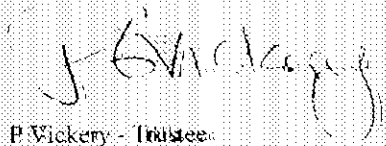
The notes form part of these financial statements

Castle Park Arts Centre

Balance Sheet continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 August 2023 and were signed on its behalf by:



P. Vickery - Trustee



S. Burkey - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Art Centre Activities	37,181	21,973
Room lettings	39,604	39,181
Café Sales	99,667	105,920
	<u>176,448</u>	<u>167,024</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Investment income	203	1
	<u>203</u>	<u>1</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	3,657	4,169
Hire of plant and machinery	930	808
	<u>4,587</u>	<u>5,000</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	1	1
Security	1	1
Café Staff	3	3
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Art Council Grant £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	5,613	-	-	5,613
Other trading activities	167,024	-	-	167,024
Investment income	1	-	-	1
Total	<u>172,638</u>	<u>-</u>	<u>-</u>	<u>172,638</u>
EXPENDITURE ON				
Raising funds	87,810	-	(92)	87,718
Charitable activities				
Activity	84,579	-	-	84,579
Total	<u>172,389</u>	<u>-</u>	<u>(92)</u>	<u>172,297</u>
NET INCOME				
Transfers between funds	249	-	92	341
	92	-	(92)	-
Net movement in funds	<u>341</u>	<u>-</u>	<u>-</u>	<u>341</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	207,439	-	-	207,439
TOTAL FUNDS CARRIED FORWARD	<u><u>207,780</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>207,780</u></u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2022 and 31 March 2023	106,734	45,313	2,626
DEPRECIATION			
At 1 April 2022	10,674	3,927	1,377
Charge for year	2,134	906	125
At 31 March 2023	<u>12,808</u>	<u>4,833</u>	<u>1,502</u>
NET BOOK VALUE			
At 31 March 2023	<u>93,926</u>	<u>40,480</u>	<u>1,124</u>
At 31 March 2022	<u>96,060</u>	<u>41,386</u>	<u>1,249</u>

8.9 TANGIBLE FIXED ASSETS – continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022 and 31 March 2023	51,215	2,767	208,655
DEPRECIATION			
At 1 April 2022	43,137	2,493	61,608
Charge for year	218	274	3,657
At 31 March 2023	43,355	2,767	65,265
NET BOOK VALUE			
At 31 March 2023	7,860	-	143,390
At 31 March 2022	8,078	274	143,047

9.0 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR:

	2023 £	2022 £
Other debtors	-	772

10.0 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR:

	2023 £	2022 £
VAT	1,503	2,605
Other creditors	532	3,703
Accrued expenses	18,184	10,244
	20,219	16,552

11.0 MOVEMENT IN FUNDS:

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds:			
General fund	207,780	(30,431)	177,349
TOTAL FUNDS:	207,780	(30,431)	177,349

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	178,416	(208,847)	(30,431)
TOTAL FUNDS	178,416	(208,847)	(30,431)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023:

11. MOVEMENT IN FUNDS - continued

Components for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	207,439	249	92	207,780
Restricted funds				
Art Council Grant	-	92	(92)	-
TOTAL FUNDS	<u>207,439</u>	<u>341</u>	<u>-</u>	<u>207,780</u>

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	172,638	(172,389)	249
Restricted funds			
Art Council Grant	-	92	92
TOTAL FUNDS	<u>172,638</u>	<u>(172,297)</u>	<u>341</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	207,439	(30,182)	92	177,349
Restricted funds				
Art Council Grant	-	92	(92)	-
TOTAL FUNDS	<u>207,439</u>	<u>(30,090)</u>	<u>-</u>	<u>177,349</u>

11. MOVEMENT IN FUNDS - continued

A current year 12 month and prior year 12 months combined net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds:			
General fund	351,054	(381,236)	(30,182)
Restricted funds:			
Art Council Grant	-	92	92
TOTAL FUNDS	<u>351,054</u>	<u>(381,144)</u>	<u>(30,090)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Castle Park Art Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	1,765	1,863
Grants	-	3,750
	<u>1,765</u>	<u>5,613</u>
Other trading activities		
Art Centre Activities	37,184	21,993
Ribbon Lettings	39,604	39,131
Cafe Sales	99,663	106,920
	<u>176,448</u>	<u>167,024</u>
Investment income		
Investment income	203	1
	<u>178,416</u>	<u>167,638</u>
Total incoming resources		
	178,416	167,638
EXPENDITURE		
Other trading activities		
Purchases	29,428	32,774
Wages	49,653	52,771
Social security	1,694	1,580
Pensions	471	593
	<u>80,643</u>	<u>87,718</u>
Charitable activities		
Caretaker costs	3,644	3,304
Hire of plant and machinery	930	808
Rent, rates and water	8,981	9,566
Insurance	4,643	4,491
Light and heat	14,940	5,248
Telephone	723	714
PPS	379	392
Advertising and website costs	2,812	1,932
Sundry expenses	1,093	880
Maintenance and cleaning	10,455	7,511
Arts Centre Activities Costs	17,619	6,634
Freehold property	2,105	2,135
Improvements to property	906	906
Plant and machinery	125	139
Fixtures and fittings	218	898
Computer equipment	274	92
	<u>69,874</u>	<u>46,650</u>

This page does not form part of the statutory financial statements

Castle Park Arts Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023	2022
	£	£
Support costs:		
Finance		
Bank charges	2,551.9	2,601
Governance costs:		
Wages	43,375.5	30,900
Social security	3,952.8	2,640
Pensions	1,123.5	838
Accountancy fees	2,546.0	1,523
Legal fees	500.0	21
Professional fees	4,283.5	416
	<u>55,779.9</u>	<u>36,328</u>
Total resources expended	208,847.7	177,297
Net (expenditure)/income	<u>(40,480.0)</u>	<u>341</u>

This page does not form part of the statutory financial statements

CASTLE PARK ARTS CENTRE LIMITED

England & Wales - Charity number 512019

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Castle Park Arts Centre

RFD Business Services Limited
The Old Shippon
Bradley
Brookham
Cheshire
WA6 7EP

Contents of the Financial Statements
for the Year Ended 31 March 2022

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Detailed Statement of Financial Activities	15 to 16

Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims:

Castle Park Arts Centre continues to stimulate interest, knowledge and understanding of the arts in their broadest sense. It aims to improve the perception, awareness and enjoyment of the Arts regionally, locally and especially in young people.

Consistent with this statement the Centre has the following vision:

To make people happy through culture, support, inspiration and entertainment. Our overriding aim is for everyone who visits or uses the Arts Centre to enjoy themselves and leave feeling good and look forward to returning.

Building on this vision, our aims and objectives centre on using our building, with its rich history and beautiful setting, to provide galleries, places and spaces for the community to gather socially, participate in arts-based activities and to be excited and inspired by art works created by emerging and established artists.

We want the Centre to remain a cultural hub for the professional arts community whether it be arts practitioners running workshops across the art forms or participants who learn new skills and make new connections at the rich variety of events and courses offered or members of the public of all ages who visit the gallery, attend functions, visit the arts-based retail outlets or socialise in the cafe.

To realise these ambitions, it is our primary task to maintain the building in good condition, to provide a safe space for all these activities to take place and to invest subject to the availability of funds, in these improvements that can enhance the experience for artists, staff, volunteers and visitors.

Public benefit

The trustees have complied with the duty in Section 4 of the 2006 Act to have due regard to public benefit guidance published by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This financial year has been one of learning and recovery from the Covid-19 pandemic.

Government continued to provide financial help through the Job Retention Scheme and Small Business Grants. The Job Retention Scheme helped fund staff wages, and the Small Business Grants were designated for essential capital improvements to the building and surroundings. These residual Covid related grants provided the Centre with a little more financial breathing space to be reactive, responsible, and flexible to the changed post pandemic environment.

During the year we continued to make better use of our outdoor space to generate revenue through the courtyard café and to deliver cultural activities on a cost-effective basis. Musicians performed, for free, every day, to the public. This resulted in three vital cultural benefits: the artists were able to continue to entertain people and express themselves artistically; the public had an outlet to enjoy live music and this not only reinvigorated public interest in the Arts Centre but progressively built confidence in the public about continuing life in a responsible, socially distanced way; the Arts Centre benefited from the earned income from the café and also from the wider audience this daily cultural engagement drew in.

Throughout the year all galleries were fully booked. Exhibitions ran for 6-weeks at a time then change over. There was no shortage of artistic groups or artists wishing to exhibit. Groups hiring rooms for art workshops and other creative activities were, however, slow to return and this had a negative impact on revenue.

We continue to recognise the importance of providing a high level of cultural engagement to the community, including those from underserved groups in society. Enhancing local creative skills remained a prime objective. Artists displaying in the gallery in the past year mainly came from within the region. All are of a high standard even though many are of amateur status. Applications to display art built up during the year and the Open Exhibition was very well supported and highly successful. The public continue to have free access, including disabled access, to the building and art exhibitions there are no barriers to audience or visitor diversity. Our policy is to welcome all. Making people happy is what the Arts Centre seems to do better than most organisations and maintaining a high standard of diverse artistic activities remains strategically vital.

During the year improvements continued to be made to the Centre. New surface water drains have been installed in courtyard 2, which resolved the flooding problems in the gallery; and courtyard 2 has been remodelled and paved in a circular design. The external walls of gallery 2 have also been refurbished with k-rendering, which has improved the visual aspect and provided added insulation. The buildings and courtyards will continue to be maintained to a high standard and top-quality care of the asset will become an ongoing commitment.

Until the courtyard remained fully occupied throughout the year and not only provided welcome revenue but continued to enhance the cultural offerings of the Centre. They also contribute to attracting greater footfall.

Many lessons continued to be learned in operating the courtyard café in house. The surplus generated provided a much-needed financial contribution in support of the Charitable activities and it is planned to improve on this in the future.

During the year the board reviewed its 10-year Strategic Plan - Working Together - A strategy for success. From the review and analysis, a clear strategic focus was developed.

Throughout the year the Arts Centre has remained important to the local community and artists of all persuasions by being responsive to their needs and by protecting the beautiful historical building and surroundings. We have stayed true to our values by making everybody welcome, comfortable, and safe so they can be stimulated by the art on display, inspired by the high-quality workshops, entertained by top class musicians and performers. Above all the Arts Centre has strived to make everyone look forward to returning.

Investment policy and objectives

The Arts Centre's formally approved investment policy is to hold funds in a current bank account for dealing with day-to-day transactions and to hold the reserves separately at the interest-bearing CIPIC Charity Investment Fund in the CBAC Investment Account for safety and to maximise returns.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities for the year ended 31 March 2022 accompanies this report. This shows that income for the year increased from £131,255 in 2021 to £172,638, Expenditure also increased from £112,546 in 2021 to £172,297 resulting in a surplus of £341 in 2022.

Capital grants that have been received by Cheshire West and Chester Council for grant projects to enhance the availability of outside spaces for cultural activities within 2022 have been treated as accrued income within the balance sheet and all costs relating to these projects have and will be offset against this income. The amount outstanding at the year end and stated within accruals is £9,344. The remains of this grant will be offset against capital projects which will take place in the year 2023..

Reserves policy

In line with the Charity Commission's expectations, the trustees reviewed their reserves policy and agreed on a realistic, achievable target of maintaining a reserve of £25,000 to cover unforeseen expenditure. The trustees will review this reserves policy in line with the accounting information presented for the 2020-21 financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The management of the charity is the responsibility of the trustees, who are listed in this report.

Organisational structure

The Centre is run by a Board of Trustees in line with its approved Articles of Association.

Day to day operations are controlled by the Centre Manager, who is appointed by and accountable to the Board. The Centre Manager is supported by two caretakers and a cleaner, who are all part time paid contractors. Their hours of work are at the discretion of the Centre Manager.

The Centre Manager is also supported by a rota of volunteers who attend daily to welcome visitors to the Centre and report any immediate issues for resolution. The volunteers are a key element in ensuring the smooth operation of the Centre.

The Board of Trustees provides the necessary direction to the Centre Manager via sub-committees that comprise a mix of Trustees and volunteers with relevant experience.

The sub-committees cover the following areas:

- Art Exhibitions
- Events
- Finance
- Communications

There are currently 3 trustees.

Risk management

Trustees of Castle Park Arts Centre have a duty to identify, review and assess the risks the charity is exposed to ensure appropriate controls are in place to provide reasonable assurance against fraud and error and to plan for the management of those risks. During the year a comprehensive risk assessment was undertaken, and risk register produced, including a financial management framework.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01588845 (England and Wales)

Castle Park Arts Centre:

Report of the Trustees
for the Year Ended 31 March 2022:

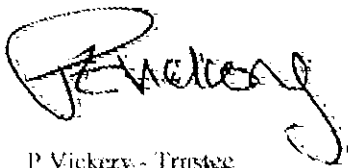
Registered Charity number
512019

Registered office:
Castle Park Arts Centre
Off Fountain Lane
Frodsham
Cheshire
WA6 6SE

Trustees
Dr H A Heather
P Vickery
Mrs S Burkey

Independent Examiner
RFD Business Services Limited
The Old Shippon
Bradley
Frodsham
Cheshire
WA6 7EP

Approved by order of the board of trustees on 15 July 2022 and signed on its behalf by:



P Vickery - Trustee

Independent Examiner's Report to the Trustees of
Castle Park Arts Centre.

Independent examiner's report to the trustees of Castle Park Arts Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 448 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with these records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Kathryn Davies
BEP ICA DUBA
KPI Business Services Limited
The Old Skipper
Bradley
Frodsham
Cheshire
WA6 7LP

16 July 2022

Castle Park Arts Centre

Statement of Financial Activities
for the Year Ended 31 March 2022

		2022	2021		
	Unrestricted fund	Restricted fund	Art Council Grant	Total funds	Total funds
Notes	£	£	£	£	£
INCOME AND EXPENDITURE FROM					
ENDOWMENTS FROM					
Donations and legacies	5,643	-	-	5,643	61,734
Other trading activities	2 167,024	-	-	167,024	69,469
Investment income	3 1	-	-	1	55
Total	172,638	-	-	172,638	131,255
EXPENDITURE ON					
Raising funds	87,810	-	(9222)	87,718	25,518
Charitable activities	84,579	-	-	84,579	87,028
Total	172,389	-	(9222)	172,297	112,546
NET INCOME					
	249	-	92	341	18,709
Transfers between funds	11 92	-	(92)7	-	-
Net movement in funds	341	-	-	341	18,709
RECONCILIATION OF FUNDS					
Total funds brought forward	207,439	-	-	207,439	188,730
TOTAL FUNDS CARRIED FORWARD	207,780	-	-	207,780	207,439

The notes form part of these financial statements

Castle Park Arts Centre

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	Art Council Grant £	2022 Total funds £	2021 Total funds £
FIXED ASSETS:						
Tangible assets	8	147,047	-	-	147,047	151,216
CURRENT ASSETS						
Debtors	9	772	-	-	772	5,132
Cash at bank and in hand		76,513	-	-	76,513	82,962
		77,285	-	-	77,285	88,094
CREDITORS						
Amounts falling due within one year	10	(16,552)	-	-	(16,552)	(31,874)
NET CURRENT ASSETS		60,733	-	-	60,733	56,223
TOTAL ASSETS LESS CURRENT LIABILITIES		207,780	-	-	207,780	207,409
NET ASSETS		207,780	-	-	207,780	207,409
FUNDS	11					
Unrestricted funds					207,780	207,409
TOTAL FUNDS					207,780	207,409

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

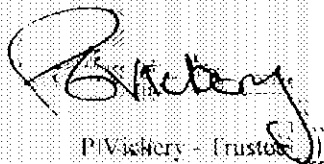
The notes form part of these financial statements.

Castle Park Arts Centre

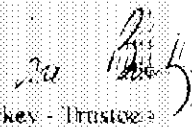
Balance Sheet - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 July 2022 and were signed on its behalf by:



P. Viskery - Trustee



S. Burke - Trustee

The notes form part of these financial statements.

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required for settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Art Centre Activities	21,973	5,082
Room lettings	39,170	26,974
Cafe Sales	107,920	37,413
	<u>169,063</u>	<u>69,469</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Investment income	111	55
	<u>111</u>	<u>55</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting)

	2022	2021
	£	£
Depreciation - owned assets	4,160	4,667
Hire of plant and machinery	808	-
	<u>4,968</u>	<u>4,667</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	1	1
Security	1	1
Cafe Staff	3	1
	<u>5</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Arts Council Committed Grants £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	24,165	-	37,560	61,725
Other trading activities	69,469	-	-	69,469
Investment income	55	-	-	55
Total	93,689	-	37,560	131,249
EXPENDITURE ON				
Raising funds	25,518	-	-	25,518
Charitable activities				
Activity	49,462	-	37,560	87,022
Total	74,980	-	37,560	112,540
NET INCOME	18,709	-	-	18,709
RECONCILIATION OF FUNDS				
Total funds brought forward	188,750	-	-	188,750
TOTAL FUNDS CARRIED FORWARD	207,459	-	-	207,459

8. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements on freehold property £	Plant and machinery £
COST			
At 01 April 2021 and 31 March 2022	106,734	45,313	2,626
DEPRECIATION			
At 01 April 2021	8,639	3,021	1,039
Charge for year	2,135	906	138
At 31 March 2022	10,774	3,927	1,177
NET BOOK VALUE			
At 31 March 2022	96,060	41,386	1,449
At 31 March 2021	98,195	42,292	1,587

Notes to the Financial Statements - continued
for the Year ended 31 March 2022

8. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021 and 31 March 2022	51,215	2,767	208,658
DEPRECIATION			
At 1 April 2021	42,239	2,404	57,489
Charge for year	898	92	4,189
At 31 March 2022	43,137	2,496	61,638
NET BOOK VALUE			
At 31 March 2022	8,078	271	147,049
At 31 March 2021	8,976	366	151,216

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	772	1,256
VAT	-	3,877
	<u>772</u>	<u>5,133</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
VAT	2,605	-
Other creditors	3,703	10,848
Accrued expenses	10,241	21,026
	<u>16,552</u>	<u>31,874</u>

11. MOVEMENT IN FUNDS

	At 1 April £	Net movement in funds £	Transfers between funds £	At 31 March £
Unrestricted funds:				
General fund	207,439	249	92	207,780
Restricted funds:				
Art Council Grant	-	92	(92)	-
TOTAL FUNDS:	<u>207,439</u>	<u>341</u>	<u>-</u>	<u>207,780</u>

III. MOVEMENT IN FUNDS - continued

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	172,638	(172,389)	249
Restricted funds			
Art Council Grant	-	92	92
TOTAL FUNDS	172,638	(172,297)	341

Comparatives for movement in funds

	At 31/03/20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	188,730	18,709	207,439
TOTAL FUNDS	188,730	18,709	207,439

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,689	(74,980)	18,709
Restricted funds			
Art Council Grant	37,866	(37,866)	-
TOTAL FUNDS	131,555	(112,846)	18,709

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 31.3.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds:				
General fund	188,730	18,958	92	207,780
Restricted funds:				
Art Council Grant	-	92	(92)	-
TOTAL FUNDS:	<u>188,730</u>	<u>19,050</u>	<u>-</u>	<u>207,780</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above, are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds:			
General fund	266,727	(247,769)	18,958
Restricted funds:			
Art Council Grant	37,566	(37,474)	92
TOTAL FUNDS:	<u>304,293</u>	<u>(285,243)</u>	<u>19,050</u>

12. RELATED PARTY DISCLOSURES:

There were no related party transactions for the year ended 31 March 2022.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS:		
Donations and legacies:		
Donations and gifts	1,863	3,955
Grants	3,750	37,778
	5,613	61,733
Other trading activities:		
Art Centre Activities	21,973	5,082
Room lettings	39,134	26,974
Cafe Sales	105,920	37,413
	167,027	69,469
Investment income		
Investment income	1	55
	1	55
Total incoming resources	172,638	161,255
EXPENDITURE:		
Other trading activities:		
Purchases	32,774	18,495
Wages	52,771	6,813
Social security	1,580	452
Pensions	592	60
	87,717	25,818
Charitable activities:		
Caretaker costs	3,304	3,224
Hire of plant and machinery	808	-
Rent rates and water	9,566	8,160
Insurance	4,491	4,615
Light and heat	5,248	7,213
Telephone	714	812
PRG	392	199
Advertising and website costs	1,032	1,040
Sundry expenses	880	1,766
Maintenance and cleaning	7,511	6,149
Art Centre Activities Costs	6,634	1,206
Freehold property	2,135	2,135
Improvements to property	906	906
Plant and machinery	139	108
Fixtures and fittings	898	1,122
Computer equipment	92	396
	45,650	39,021

This page does not form part of the statutory financial statements.

Castlet Park Arts Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
Support costs		
Finances		
Bank charges	2,601	647
Governance costs		
Wages	30,980	39,875
Social security	2,630	-
Pensions	838	987
Accountancy fees	1,523	1,441
Legal fees	21	-
Professional fees	416	5,354
	<u>36,328</u>	<u>47,360</u>
Total resources expended	172,297	182,546
Net income	341	18,709

This page does not form part of the statutory financial statements.

CASTLE PARK ARTS CENTRE LIMITED

England & Wales - Charity number 512019

Accounts

REGISTERED COMPANY NUMBER: 01588845 (England and Wales)
REGISTERED CHARITY NUMBER: 512019

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Castle Park Arts Centre

KPD Business Services Limited
The Old Shippon
Bradley
Frodsham
Cheshire
WA6 7EP

Contents of the Financial Statements
for the Year Ended 31 March 2021

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Detailed Statement of Financial Activities	15 to 16

Report of the Trustees
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Castle Park Arts Centre continues to stimulate interest, knowledge and understanding of the arts in their broadest sense. It aims to improve the perception, awareness and enjoyment of the Arts regionally, locally and especially in young people.

Consistent with this statement the Centre has the following vision:

To make people happy through culture, support, inspiration and entertainment. Our overriding aim is for everyone who visits or uses the Arts Centre to enjoy themselves and leave feeling good and look forward to returning.

Building on this vision, our aims and objectives centre on using our building, with its rich history and beautiful setting, to provide galleries, places and spaces for the community to gather socially, participate in arts-based activities and to be excited and inspired by art works created by emerging and established artists.

We want the Centre to remain a cultural hub for the professional arts community whether it be arts practitioners running workshops across the art forms or participants who learn new skills and make new connections at the rich variety of events and courses offered or members of the public of all ages who visit the gallery, attend functions, visit the arts-based retail outlets or socialise in the café.

To realise these ambitions, it is our primary task to maintain the building in good condition, to provide a safe space for all these activities to take place and to invest, subject to the availability of funds, in those improvements that can enhance the experience for artists, staff, volunteers and visitors.

Public benefit

The trustees have complied with the duty in Section 4 of the 2006 Act to have due regard to public benefit guidance published by the Charity Commission.

Report of the Trustees
for the Year Ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This financial year has been dominated by the Covid-19 pandemic. The Arts Centre was required to close for 8 months of the year and could only open with restrictive social distancing during the months July to October. Government provided financial help through the Job Retention Scheme and Small Business Grants. We were also fortunate to be awarded a Culture Recovery Grant from the Arts Council. The Job Retention Scheme helped fund staff wages, the Small Business Grants were designated for essential capital improvements to the building and surroundings and the Culture Recovery Grant funded top up salaries, overheads and made a contribution to refloating our reserves.

The Culture Recovery Grant allowed the Arts Centre to survive the year in which income has been severely restricted. In doing so it has given us the financial resilience to reopen with plans that should ensure a sustainable future. The grant enabled the Centre to endure continued restrictions and provided the financial breathing space to be reactive, responsible and flexible to the ongoing changes and potential for continued restrictions and to plan for reopening.

During the period July to the end of October 2020 when lockdown restrictions were eased, we tried new things and learned a lot about how we needed to adapt to the changing circumstances to ensure a viable future for the Arts Centre. Our first priority was to make better use of our outdoor space to generate revenue through the courtyard café and to continue to deliver cultural activities on a cost-effective basis. A stage and two marquees were erected in the courtyard. Musicians performed, for free, every day, to the public. This resulted in three vital cultural benefits: the artists were able to continue to entertain people and express themselves artistically; the public had an outlet to enjoy live music and this not only reinvigorated public interest in the Arts Centre but progressively built confidence in the public about continuing life in a responsible, socially distanced way; the Arts Centre benefitted from the earned income from the café and also from the wider audience this daily cultural engagement drew in.

Until lockdown in March 2020 the café was contracted out. A major change was to bring the management of the café back inhouse under our direct control and fully integrate it into Centre activities. This proved highly successful and brought in new audiences to the Arts Centre and greater revenue than anticipated. After directly operating the café over the summer it became clear that to comply with modern hygiene requirements and strict Covid-19 protocols improvements to the layout of the counter and modernisation of the kitchen was needed to gain the full long term financial benefit of providing a well maintained and fully compliant cafeteria. During the latest lockdown refurbishment works have been completed using the unexpected surpluses gained over restricted summer opening. Future surpluses from the café will provide the resources to maintain high standards of maintenance in our historic building, courtyard and gardens.

Although the café provided much needed income when it was allowed by the Government to operate outdoors, the galleries, workshops and indoor events had to remain closed to the public. We mitigated these restrictions by delivering content in a different way than was originally intended. Art continued to be displayed in the galleries and every item was displayed online and sales were made online on a click and collect basis.

During the year the board produced a 10-year Strategic Plan - Working together - A strategy for success. A performance review of the Arts Centre was carried out along with a competitor analysis. From the review and analysis, a new vision and values emerged, and a clear strategic focus was developed. Over the coming year the Arts Centre will secure its future through a new Trust or by renewing the lease. Further, it is resolved to strengthen its financial position. To maintain its artistic reputation, it will relentlessly protect the high standards currently being achieved and vigorously promote the tangible benefits of art and culture to the widest possible audience. The Arts Centre will remain important to the local community and artists of all persuasions by being responsive to their needs and by protecting the beautiful historical building and surroundings. The Arts Centre will stay true to its values at all times and make everybody welcome, comfortable and safe so they can be stimulated by the art on display, inspired by the high-quality workshops, entertained by top class musicians and performers. Above all, the Arts Centre will strive to make everyone look forward to returning.

The annual Open Arts Exhibition was held in a restricted format. Visitors were not allowed in person, but art was displayed online, and a good proportion of sales were made because of being online. The Open continued to provide a competitive spirit within the arts community for professionals and amateurs of every age and experience.

Professional surveys of all aspects of the building were commissioned during the year and will be used to improve building maintenance programme.

Report of the Trustees
for the Year Ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Investment policy and objectives

The Arts Centre's formally approved investment policy is to hold funds in a current bank account for dealing with day to day transactions and to hold the reserves separately at the interest-bearing COIF Charity Investment Fund in the CPAC Investment Account for safety and to maximise returns.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities for the year ended 31 March 2021 accompanies this report. This shows that income for the year increased from £86,692 in 2020 to £131,255, expenditure also increased from £91,788 in 2020 to £112,546 resulting in a surplus of £18,709 in 2021.

Capital grants that have been received by Cheshire West and Chester Council for grant projects to enhance the availability of outside spaces for cultural activities within 2021 have been treated as accrued income within the balance sheet and all costs relating to these projects have and will be offset against this income. The amount outstanding at the year end and stated within accruals is £21,026. The remains of this grant will be offset against capital projects which will take place in the year 2022.

Reserves policy

In line with the Charity Commission's expectations, the trustees reviewed their reserves policy and agreed on a realistic, achievable target of maintaining a reserve of £25,000 to cover unforeseen expenditure. The trustees will review this reserves policy in line with the accounting information presented for the 2020-21 financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The management of the charity is the responsibility of the trustees, who are listed in this report.

Organisational structure

The Centre is run by a Board of Trustees in line with its approved Articles of Association.

Day to day operations are controlled by the Centre Manager, who is appointed by and accountable to the Board. The Centre Manager is supported by two caretakers and a cleaner, who are all part time paid contractors. Their hours of work are at the discretion of the Centre Manager.

The Centre Manager is also supported by a rota of volunteers who attend daily to welcome visitors to the Centre and report any immediate issues for resolution. The volunteers are a key element in ensuring the smooth operation of the Centre.

The Board of Trustees provides the necessary direction to the Centre Manager via sub-committees that comprise a mix of Trustees and volunteers with relevant experience.

The sub-committees cover the following areas:

- Art Exhibitions
- Events
- Finance
- Communications

There are currently 3 trustees.

Report of the Trustees
for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

Trustees of Castle Park Arts Centre have a duty to identify, review and assess the risks the charity is exposed to ensure appropriate controls are in place to provide reasonable assurance against fraud and error and to plan for the management of those risks. During the year a comprehensive risk assessment was undertaken, and risk register produced, including a financial management framework.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01588845 (England and Wales)

Registered Charity number

512019

Registered office

Castle Park Arts Centre
Off Fountain Lane
Frodsham
Cheshire
WA6 6SE

Trustees

Dr H A Hoather
P Vickery
Mrs S Burkey
P Verinder (resigned 7.6.20)
Mrs J Gregory (resigned 19.4.20)
R G Meadows (resigned 10.6.20)

Independent Examiner

KPD Business Services Limited
The Old Shippon
Bradley
Frodsham
Cheshire
WA6 7EP

Approved by order of the board of trustees on 14 May 2021 and signed on its behalf by:



P Vickery - Trustee

Independent Examiner's Report to the Trustees of
Castle Park Arts Centre

Independent examiner's report to the trustees of Castle Park Arts Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Kathryn Davies
BFP FCA DChA
KPD Business Services Limited
The Old Shippon
Bradley
Frodsham
Cheshire
WA6 7EP

14 May 2021

Castle Park Arts Centre

Statement of Financial Activities
for the Year Ended 31 March 2021

				2021	2020	
	Notes	Unrestricted fund £	Restricted fund £	Art Council Grant £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		24,165	-	37,566	61,731	4,550
Other trading activities	2	69,469	-	-	69,469	82,067
Investment income	3	55	-	-	55	75
Total		<u>93,689</u>	<u>-</u>	<u>37,566</u>	<u>131,255</u>	<u>86,692</u>
EXPENDITURE ON						
Raising funds		25,518	-	-	25,518	-
Charitable activities						
Activity		49,462	-	37,566	87,028	91,788
Total		<u>74,980</u>	<u>-</u>	<u>37,566</u>	<u>112,546</u>	<u>91,788</u>
NET INCOME/(EXPENDITURE)		<u>18,709</u>	<u>-</u>	<u>-</u>	<u>18,709</u>	<u>(5,096)</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>188,730</u>	<u>-</u>	<u>-</u>	<u>188,730</u>	<u>193,826</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>207,439</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>207,439</u></u>	<u><u>188,730</u></u>

The notes form part of these financial statements

Castle Park Arts Centre

Balance Sheet
31 March 2021

				2021	2020	
	Notes	Unrestricted fund £	Restricted fund £	Art Council Grant £	Total funds £	Total funds £
FIXED ASSETS						
Tangible assets	8	151,216	-	-	151,216	155,359
CURRENT ASSETS						
Debtors	9	5,132	-	-	5,132	2,715
Cash at bank and in hand		75,528	-	7,434	82,962	32,311
		<u>80,660</u>	<u>-</u>	<u>7,434</u>	<u>88,094</u>	<u>35,026</u>
CREDITORS						
Amounts falling due within one year	10	(24,437)	-	(7,434)	(31,871)	(1,655)
		<u>56,223</u>	<u>-</u>	<u>-</u>	<u>56,223</u>	<u>33,371</u>
NET CURRENT ASSETS						
		<u>207,439</u>	<u>-</u>	<u>-</u>	<u>207,439</u>	<u>188,730</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>207,439</u>	<u>-</u>	<u>-</u>	<u>207,439</u>	<u>188,730</u>
NET ASSETS						
		<u>207,439</u>	<u>-</u>	<u>-</u>	<u>207,439</u>	<u>188,730</u>
FUNDS						
Unrestricted funds	11				207,439	188,730
TOTAL FUNDS						
					<u>207,439</u>	<u>188,730</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

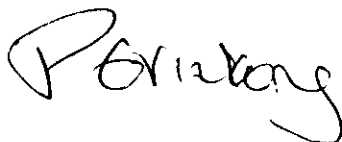
Castle Park Arts Centre

Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 May 2021 and were signed on its behalf by:

P Vickery - Trustee

A handwritten signature in black ink, appearing to read 'P Vickery', written in a cursive style.

S Burkey - Trustee

A handwritten signature in black ink, appearing to read 'S Burkey', written in a cursive style.

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Art Centre Activities	5,082	38,894
Room lettings	26,974	25,171
Craft workshop operations	-	18,002
Café Sales	37,413	-
	<u>69,469</u>	<u>82,067</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Investment income	55	75
	<u>55</u>	<u>75</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	4,667	4,667
	<u>4,667</u>	<u>4,667</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	1	1
Security	1	1
Café Staff	1	-
	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Art Council Grant £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	4,550	-	-	4,550
Other trading activities	82,067	-	-	82,067
Investment income	75	-	-	75
Total	86,692	-	-	86,692
EXPENDITURE ON				
Charitable activities				
Activity	91,788	-	-	91,788
NET INCOME/(EXPENDITURE)	(5,096)	-	-	(5,096)
Transfers between funds	15,715	(15,715)	-	-
Net movement in funds	10,619	(15,715)	-	(5,096)
RECONCILIATION OF FUNDS				
Total funds brought forward	178,111	15,715	-	193,826
TOTAL FUNDS CARRIED FORWARD	188,730	-	-	188,730

8. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2020	106,734	45,313	2,102
Additions	-	-	524
At 31 March 2021	106,734	45,313	2,626
DEPRECIATION			
At 1 April 2020	6,404	2,115	1,131
Charge for year	2,135	906	108
At 31 March 2021	8,539	3,021	1,239
NET BOOK VALUE			
At 31 March 2021	98,195	42,292	1,387
At 31 March 2020	100,330	43,198	971

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	51,215	2,767	208,131
Additions	-	-	524
	<hr/>	<hr/>	<hr/>
At 31 March 2021	51,215	2,767	208,655
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2020	41,117	2,005	52,772
Charge for year	1,122	396	4,667
	<hr/>	<hr/>	<hr/>
At 31 March 2021	42,239	2,401	57,439
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2021	8,976	366	151,216
	<hr/>	<hr/>	<hr/>
At 31 March 2020	10,098	762	155,359
	<hr/>	<hr/>	<hr/>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	1,255	650
VAT	3,877	2,065
	<hr/>	<hr/>
	5,132	2,715
	<hr/>	<hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	10,845	755
Accrued expenses	21,026	900
	<hr/>	<hr/>
	31,871	1,655
	<hr/>	<hr/>

11. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	188,730	18,709	207,439
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	188,730	18,709	207,439
	<hr/>	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,689	(74,980)	18,709
Restricted funds			
Art Council Grant	37,566	(37,566)	-
TOTAL FUNDS	<u>131,255</u>	<u>(112,546)</u>	<u>18,709</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	178,111	(5,096)	15,715	188,730
Restricted funds				
Lift Grant	15,715	-	(15,715)	-
TOTAL FUNDS	<u>193,826</u>	<u>(5,096)</u>	<u>-</u>	<u>188,730</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	86,692	(91,788)	(5,096)
TOTAL FUNDS	<u>86,692</u>	<u>(91,788)</u>	<u>(5,096)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	178,111	13,613	15,715	207,439
Restricted funds				
Lift Grant	15,715	-	(15,715)	-
TOTAL FUNDS	<u>193,826</u>	<u>13,613</u>	<u>-</u>	<u>207,439</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	180,381	(166,768)	13,613
Restricted funds			
Art Council Grant	37,566	(37,566)	-
TOTAL FUNDS	<u>217,947</u>	<u>(204,334)</u>	<u>13,613</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	3,953	4,530
Grants	57,778	-
Subscriptions	-	20
	<u>61,731</u>	<u>4,550</u>
Other trading activities		
Art Centre Activities	5,082	38,894
Room lettings	26,974	25,171
Craft workshop operations	-	18,002
Café Sales	37,413	-
	<u>69,469</u>	<u>82,067</u>
Investment income		
Investment income	55	75
	<u>131,255</u>	<u>86,692</u>
Total incoming resources		
	<u>131,255</u>	<u>86,692</u>
EXPENDITURE		
Other trading activities		
Purchases	18,195	-
Wages	6,811	-
Social security	452	-
Pensions	60	-
	<u>25,518</u>	<u>-</u>
Charitable activities		
Caretaker costs	3,224	7,070
Rent, rates and water	8,160	10,314
Insurance	4,615	2,113
Light and heat	7,213	5,076
Telephone	812	1,335
PPS	199	645
Advertising and website costs	1,010	2,615
Sundry expenses	1,766	546
Maintenance and cleaning	6,149	13,942
Arts Centre Activities Costs	1,206	9,417
Freehold property	2,135	2,135
Improvements to property	906	906
Plant and machinery	108	108
Fixtures and fittings	1,122	1,122
Computer equipment	396	396
	<u>39,021</u>	<u>57,740</u>

This page does not form part of the statutory financial statements

Castle Park Arts Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
Support costs		
Finance		
Bank charges	647	364
Governance costs		
Wages	39,575	30,575
Pensions	987	694
Accountancy fees	1,444	1,754
Legal fees	-	87
Professional fees	5,354	574
	<u>47,360</u>	<u>33,684</u>
Total resources expended	<u>112,546</u>	<u>91,788</u>
Net income/(expenditure)	<u><u>18,709</u></u>	<u><u>(5,096)</u></u>

This page does not form part of the statutory financial statements

