

MUSKHAM RURAL COMMUNITY CENTRE

**NELSON LANE, NORTH MUSKHAM,
NEWARK, NOTTINGHAMSHIRE.**

ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2023

**CO-CHAIR E. Sanders
CO-CHAIR A. Oliver**

ADDRESS -

**Nelson Lane,
North Muskhams,
Newark,
Nottinghamshire.
NG23 6HL**

CHARITY NUMBER 511985

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**David Pattinson, Chartered Accountants,
233, London Road, Balderton, Newark, Nottinghamshire.**

MUSKHAM RURAL COMMUNITY CENTRE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2023

The trustees present their report and the accounts of the charity for the year ended 30 September 2023.

Also known as North Muskhams Recreation Playing Fields Association and North Muskhams Recreation Committee.

Objectives and activities

The centre exists for the benefit of our local community and the villages it serves. Our objective is to provide safe, clean, accessible community facilities for all ages. The Centre comprises three different sized rooms, kitchen, stage playing field and changing facilities for sports. The Centre can be booked for family functions, community group meetings and events. All bookings for the hall are made through the booking Secretary and must comply with the booking conditions.

Achievements and performance

2023 has been a year of many changes and events, ups and downs. There have been many positives that have arisen from these, not least how amazingly the MRCC committee have rallied together to overcome these difficulties.

Through adversity and through being resourceful, resilient and collaborative we are now seeing:

- A real increase in new bookings for the MRCC.
- The bar takings are increasingly growing and there have been some great changes made to the bar.
- Active action groups are beginning to form within the committee.
- Closer working with regular users such as the Cougars and developing the football pitches.
- New members are joining the committee.
- The reserves in the bank are starting to grow again.
- Increased security of the MRCC and the playing fields.
- Continue to be resourceful and looking at different grant applications to support the MRCC.

We're sure we don't need to remind you of the challenges but outside of Covid, the 'trespass' of the travellers has perhaps been one of the most testing times that the MRCC has had to face in the more recent years. Their visit rocked our community causing chaos both financially and mentally and has gone on to leave many scars in their wake.

We then sadly faced the resignation of the Chair, Andy Willey which, along with the travellers, meant the MRCC were forced to face and make changes.

Financially, the MRCC have seen more affluent times. 2023 has been challenging mainly due to the travellers but also rising costs of living and energy costs which has meant this year we have made a loss.

These few months were a very dark period of the year but as highlighted above, there have been some great steps forwards to the latter half.

We greatly wish to thank all members for their commitment and dedication during 2023 and the support from the Parish Council.

There is special thanks to Andy Willey, David Mellors and Jeff Hannabaus for their many, many years of dedicated service to the MRCC, all having been Chairs at some point in the MRCC's lifetime. Collectively,

there must near 100 years of their service to the MRCC! We also wish to thank Debbie Page for stepping into the breach as Bookings Secretary and the ongoing work by Jude Andrews as Treasurer in this financially difficult year.

Looking forward to 2024 we need to focus on recouping the money lost and reduce any further losses by:

- Continuing to increase bookings (both regular and ad-hoc bookings)
- Launching the new online bookings system
- Increasing turnover in other areas e.g. the bar, fundraising events
- Reducing costs where we can
- Looking at possible future joint ventures and developing creative opportunities

Our aim this year is to further bring the MRCC back to the heart of the community by holding more events, group meetings and social gatherings for all ages to continue to encourage local residents to see the great service MRCC provides the community.

We hope that with a revitalised committee, we can look forward to an increased participation from our members in assisting with what we hope to be many more successful events and to continue to keep strong relationships with our long-term regular users.

Financial review

Income: It has been a good year for income compared with previous year. Income from hirers was £443 more than the previous year. We hosted 2 live and local events securing £316 profit in tickets sales. Nottingham County Council awarded us £1,785 to help towards the increase in our electricity bills. The Parish Council continued to share the cost of the field grass cutting and the electricity cost for the light in the car park. Interest rates have meant we have just over £100 more than previous years.

Expenditure: This year has shown a significant loss due to our costs being £11,168 more than last year leading to a loss on the year of £35,788. Some of these costs were expected and are the reasons we have reserves to either improve the Centre or maintain it because of wear and tear.

- We made two payments to the Parish Council - 50% of the new mower which cost £2,979 and to contribute to the new WIFI and Security system costing £2,016 (the PC secured a grant for part of this cost)
- One of the condensers in the heating system needed replacing, this cost £5,173 but can be expected to last ten years or so before we need to replace it again.
- The most unexpected cost was the large bailiffs' fee £6,950 we had to pay to ensure the swift eviction of the travellers. This was an uninsured cost however we are optimistic that the Parish Council will make some contribution towards this. Preventing another trespass onto our field will be a cost in 2023/24 (which we hope to secure grant funds for) which is necessary to prevent further legal costs.
- Whilst we fixed our electricity prices at the best price at the time in February 2023 for one year, £11,523 is more than double the price we paid two years ago. As an energy efficient building with solar panels, there isn't a huge amount we can do to reduce the cost without reducing the temperature of the building but this remains under review and scrutiny of the committee to make changes where we can. Further cost of living grants maybe available in 2024.

Our cash in hand at the bank at the end of the year is approximately 44% down on the previous year. Going forward the committee will endeavour to build reserves by making extra efforts to fundraise, attract donations, secure more hirers and increase turnover at the bar.

Thanks to David Pattinson Accountants for swift turnaround of the draft accounts. and we propose to continue to use this company for the coming year.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MUSKHAM RURAL COMMUNITY CENTRE

I report on the accounts of Muskhams Rural Community Centre, for the year ended 30 September 2023 which are set out on page 5 to 11.

Respective responsibilities of trustees and examiner

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Charities Act) does not apply, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Pattinson

David Pattinson, Chartered Accountant
233, London Road,
Balderton,
Newark,
Nottinghamshire.
NG24 3HA

29 January 2024

MUSKHAM RURAL COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 SEPTEMBER 2023

	2023		2022			
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Note						
Income and endowments from: 2						
Donations and legacies	759	1,785	2,544	4,094	-	4,094
Other trading activities	36,545	-	36,545	34,380	-	34,380
Investments	109	1	110	2	-	2
Other	1,156	-	1,156	1,630	-	1,630
Total	38,569	1,786	40,355	40,106	-	40,106
Expenditure on: 3						
Raising funds	5,824	-	5,824	3,884	-	3,884
Charitable activities	34,189	1,785	35,974	29,125	5,074	34,199
Other	12,729	21,616	34,345	5,276	21,616	26,892
Total	52,742	23,401	76,143	38,285	26,690	64,975
Net income/(expenditure)	(14,173)	(21,615)	(35,788)	1,821	(26,690)	(24,869)
Transfer between funds	-	-	-	-	-	-
Net movement in funds	(14,173)	(21,615)	(35,788)	1,821	(26,690)	(24,869)
Reconciliation of funds: 8						
Total funds brought forward	56,438	322,632	379,070	54,617	349,322	403,939
Total funds carried forward	42,265	301,017	343,282	56,438	322,632	379,070

The notes on pages 6 to 11 form part of these accounts

MUSKHAM RURAL COMMUNITY CENTRE

BALANCE SHEET

30 SEPTEMBER 2023

Note	£	2023	£	2022	£
Fixed assets:					
Tangible assets	5		343,708		365,076
Current assets:					
Stock	6	1,110		937	
Debtors and prepayments		3,140		5,074	
Cash at bank and in hand		20,402		35,477	
Total current assets		24,652		41,488	
Current liabilities:					
Creditors: Amounts falling due within one year	7	1,078		494	
Current portion of long-term liabilities		1,500		3,000	
		2,578		3,494	
Net current assets		22,074			37,994
		365,782			403,070
Long-term liabilities					
Loan	9		22,500		24,000
Total net assets		343,282			379,070
The funds of the charity:					
Unrestricted funds	8		42,265		56,438
Restricted - Building – Capital		299,612		321,013	
National Lottery – Capital		1,073		1,288	
Capturing memories		332	301,017	331	322,632
Total charity funds		343,282			379,070

J. ANDREWS

) Trustees

A. OLIVER

Approved by the committee on 15 January 2024

Charity number 511985

The notes on pages 6 to 11 form part of these accounts

MUSKHAM RURAL COMMUNITY CENTRE**NOTES****30 SEPTEMBER 2023****1. ACCOUNTING POLICIES****a) Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Charities Statement of Recommended Practice (FRS102) (effective January 2015).

b) Grant income and donations

Grants are treated as income in the year that they are received; donations are accounted for as received.

c) Expenses

Expenditure is accounted for as incurred.

d) Tangible fixed assets

Assets costing more than £200 will be capitalised and depreciated as follows:

- a) Fixtures, fittings and equipment in equal annual instalments over their expected useful life of 10 years.
- b) Solar panels in equal annual instalments over their expected useful life of 20 years.
- c) Leasehold building in equal annual instalments over the remaining 26 years of the 30 year term of the lease.

MUSKHAM RURAL COMMUNITY CENTRE

NOTES

30 SEPTEMBER 2023

2. INCOME AND ENDOWMENTS

	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	2023	2023	2023	2022	2022	2022
(a) <u>Donations and legacies</u>						
NCC - Electricity grant	-	1,785	1,785	-	-	-
Newark & Sherwood Omicron grant	-	-	-	2,667	-	2,667
Parish Council grant	689	-	689	1,307	-	1,307
Donations	70	-	70	120	-	120
	759	1,785	2,544	4,094	-	4,094
(b) <u>Other trading activities</u>						
Fund raising efforts	-	-	-	-	-	-
Bar sales	9,175	-	9,175	8,688	-	8,688
Live and local ticket sales	1,235	-	1,235	-	-	-
Rental income - Regular users	17,629	-	17,629	19,131	-	19,131
Occasional users	3,752	-	3,752	2,414	-	2,414
Caravans	4,754	-	4,754	4,147	-	4,147
	36,545	-	36,545	34,380	-	34,380
(c) <u>Investments</u>						
Interest	109	1	110	2	-	2
(d) <u>Other</u>						
Feed in tariff from solar panels	1,156	-	1,156	1,630	-	1,630
Total incoming resources	38,569	1,786	40,355	40,106	-	40,106

MUSKHAM RURAL COMMUNITY CENTRE

NOTES

30 SEPTEMBER 2023

3. EXPENDITURE

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £
(a) <u>Raising funds</u>							
Fundraising expenses		-	-	-	-	-	-
Bar expenses		4,905	-	4,905	3,884	-	3,884
Live and local performance fee		919	-	919	-	-	-
		5,824	-	5,824	3,884	-	3,884
(b) <u>Charitable activities</u>							
Cleaner		5,853	-	5,853	4,880	-	4,880
Cleaning materials		1,227	-	1,227	955	-	955
Field maintenance materials		1,010	-	1,010	1,083	-	1,083
Light and heat		9,738	1,785	11,523	9,983	-	9,983
Water		622	-	622	800	-	800
Refuse		1,624	-	1,624	1,474	-	1,474
Telephone, broadband and postage		499	-	499	262	-	262
Insurance and licence		3,049	-	3,049	2,371	-	2,371
Building maintenance		10,210	-	10,210	6,435	-	6,435
Miscellaneous		35	-	35	-	-	-
Membership		132	-	132	95	-	95
Stationery and advertising		190	-	190	298	-	298
Donation to Parish Council for playground		-	-	-	489	5,074	5,563
		34,189	1,785	35,974	29,125	5,074	34,199
(c) <u>Other</u>							
Bailiff's fee		6,950	-	6,950	-	-	-
Bookings		600	-	600	600	-	600
Bank charges		72	-	72	67	-	67
Depreciation	5	26,363	-	26,363	25,985	-	25,985
Independent Examiner's fee		360	-	360	240	-	240
Amortisation of capital funds		(21,616)	21,616	-	(21,616)	21,616	-
		12,729	21,616	34,345	5,276	21,616	26,892
Total expenditure		52,742	23,401	76,143	38,285	26,690	64,975

MUSKHAM RURAL COMMUNITY CENTRE

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30 SEPTEMBER 2023

4. TAXATION

As a Registered Charity, Muskhams Rural Community Centre is exempt from UK Corporation Tax.

5. FIXED ASSETS

	<u>Leasehold Building</u> £	<u>Solar Panels</u> £	<u>Fixtures & Fittings & Equipment</u> £	<u>Total Fixed Assets</u> £
<u>Cost</u>				
1 October 2022	601,424	20,034	46,621	668,079
Additions	-	-	4,995	4,995
30 September 2023	601,424	20,034	51,616	673,074
<u>Depreciation</u>				
1 October 2023	254,452	7,014	41,537	303,003
Charged	23,132	1,002	2,229	26,363
30 September 2023	277,584	8,016	43,766	329,366
<u>Net book value</u>				
30 September 2023	323,840	12,018	7,850	343,708
30 September 2022	346,972	13,020	5,084	365,076

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	1,788	544
Accrued income	536	3,783
Prepayments	816	747
	3,140	5,074

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	131	114
Accruals and deferred income	947	380
	1,078	494

MUSKHAM RURAL COMMUNITY CENTRE

NOTES

30 SEPTEMBER 2023

8. OUTLINE SUMMARY OF FUND MOVEMENTS

	Fund balances Brought forward	Income	Expenditure	Transfers	Gains and Losses	Fund balance Carried forward
	£	£	£	£	£	£
Unrestricted funds	56,438	38,569	(52,742)	-	-	42,265
Restricted - Building Capital	321,013	-	(21,401)	-	-	299,612
National Lottery Capital	1,288	-	(215)	-	-	1,073
Capturing memories	331	1	-	-	-	332
NCC Electricity	-	1,785	(1,785)	-	-	-
	379,070	40,355	(76,143)	-	-	343,282

Unrestricted funds are those available for the general purposes of the charity. The restricted funds are grants which may be spent only on the projects for which they were given.

9. TERMS OF LOAN

The Parish Council loaned £45,000 to Muskhams Rural Community Centre in 2010. This loan is to be repaid in equal annual instalments over 30 years.

10. TRUSTEES' EXPENSES, REMUNERATION AND BENEFITS

No trustee expenses have been incurred.

No trustees have been paid any remuneration or received any other benefit from an employment with Muskhams Rural Community Centre.