

Annual Report
To AGM of Muskham Rural Community Centre
Aka North Muskham Playing Fields Association

2019/20 has been an unexpected and challenging year! Due to the Covid 19 pandemic lockdown the MRCC closed to all users in March 2020. Playgroup returned in June and Out of School club in July but all other users were unable to use the Centre. This has obviously had a huge impact on our finances. The balance sheet shows a surplus of £1,267.21. However £5,073.56 of this is restricted funds for the playground and we received a £10,000 one off grant from Newark and Sherwood Council to help with the Covid-19 emergency.

Notes on income:

- Our income from hire charges to regular and occasional users was almost half as much as 2018/19
- The bar profit was only about £1,000 less than last year as the first six months of the year had plenty of parties and charity events and the pantomime in that period and the bar manager did sell off some bar stock to villagers once we realised the lock down would be for an extended period
- The profit from the Live and Local performance was only £120 however we only had one this year instead of two or three.
- There is no Feed In Tariff from SSE however this was received in October 2020 and will be in next years accounts.
- The Parish Council usually refund us half of the grass cutting costs but this wasn't billed in time and will feature in next years accounts

Notes on Expenditure:

- Some expenditure items were lower as the building was shut e.g. cleaning, water and refuse. Electricity cost was higher but this could be explained by the shut down being mainly over the warmer summer months and price of electricity increasing.
- Building maintenance was significantly higher than last year. This was for various reasons. Firstly, we took the opportunity whilst the building was closed do some repairs and maintenance we don't usually get chance to do as the building is usually in such high demand. Also, the building became 10 years old in November so some heating/lighting systems were reaching time for replacement. Most notable were the air conditioning condensers which cost £3,720 but are a major part of the heating system and should last for many more years. The boiler also burst and was replaced. The boiler we had installed originally for the building was designed to hold enough hot water for 4 football teams to shower in. Actually the showers have hardly ever been used so this gave us the opportunity to reduce the size of the boiler to a more efficient size and decommission the showers reducing the risk of legionella in the water system.
- An error by the treasurer meant the PRS/PPL licence was paid twice so this £913 overpayment will be refunded in the next accounting year.

Overall whilst the year has been difficult in many respects, it hasn't been catastrophic, mainly thanks to the £10,000 grant from NSDC. Overall our unrestricted funds are £2,631 less than last year leaving us with £22,252.56 cash in hand in the bank.

However 2020/2021 looks to be a much more challenging year. It is possible that only playgroup and Out of School club will run in the Centre until the spring and we could be without the £1,650 the pantomime brings us. If this is the case it will be particularly important that we keep our running costs as low as possible and retain the caravan clubs who have booked for 2021. I believe we have the reserves to cope with this next financial year.

Jude Andrews

9/10/2020

Muskham Rural Community Centre

Accounts for the year ending Sept 30th 2020

Income and Expenditure Account

Income	2020	2019
Rental Income		
Regular Users	£14,286.72	£21,210.40
Occasional Users	£1,705.75	£4,469.05
Caravans	£772.50	£4,403.00
Other		
Donations	£120.00	£120.00
Fund Raising	£0.00	£0.00
Live and Local	£520.00	£1,055.00
Bar Income	£3,509.13	£9,224.05
Bank Interest	£46.63	£40.79
PC Grass cutting	£0.00	£694.26
Covid 19 Grant NSDC	£10,000.00	
Playground Fundraising	£3,724.50	£1,421.00
Capturing memories Fundraising	£0.00	£330.00
Lottery Grant Stage Curtains	£0.00	£2,147.00
Feed in Tarrif	£0.00	£651.56
Electric Refund		£307.68
	£34,685.23	£46,073.79

Restricted Income shown in Orange

NOTE:

Bar 'profit'	£2,016.31	£2,977.62
Bar Stock Value		

2018

£19,993.64	£14,286.72
£4,712.75	£1,705.75
£2,111.00	£772.50

£120.00	
£470.05	£0.00
£1,714.75	£520.00
£8,624.34	£3,509.13
£24.42	
£0.00	£0.00

£0.00	
£0.00	£0.00
£0.00	£0.00
£854.76	£0.00

£38,625.71	£20,794.10
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£3,667.98
£1,440.81

MUSKHAM RURAL COMMUNITY CENTRE

aka North Muskhams Playing Field Association/North Muskhams Recreation Committee
Charity Number 511985

Balance Sheet as at 30th September 2020

<u>General Funds</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Balance brought forward October 1st 2019	£26,390.43	£18,700.27	£17,368.25
Surplus or Deficit for year	£1,267.21	£7,690.16	£1,332.02
Closing Balance	£27,657.64	£26,390.43	£18,700.27
Bank Reconciliation			
Current Account	£5,245.73	£4,843.33	£2,631.11
less unrepresented cheques	£0.00	£0.00	£101.23
plus money owed	£0.00	£0.00	£0.00
Total	£5,245.73	£4,843.33	£2,529.88
Active Saver Account (Capturing Memories)	£330.88	£330.54	£0.54
New Co-op Account	£1,889.53	£2,966.85	£8,135.93
Base Rate Reward Account (MRCC Savings)	£15,117.94	£17,073.93	£8,033.82
Business Base Rate Tracker Account (playground)	£5,073.56	£1,175.78	£0.10
Total balance	£27,657.64	£26,390.43	£18,700.27

Notified & found correct.

Shan. 16/10/2020.