

YORK STEINER SCHOOL LIMITED

England & Wales · Charity number 511974

Details

Other names	RYEDALE WALDORF SCHOOL LIMITED, YORK STEINER SCHOOL
Status	Registered
Legal form	Charitable company
Company number	01591107
Registered	1981-11-04
Register	View on the Charity Commission register

Contact

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York
North Yorkshire
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Activities

Objects: 2. Objects The Charity's objects (Objects) are for the benefit of the public generally in the United Kingdom and, in particular, the inhabitants of York, North Yorkshire and its surrounding areas:2.1 to advance the education of the public, in particular but without prejudice to the generality of the foregoing by:2.1.1 establishing, maintaining, carrying on, managing and developing:2.1.1.1 a charitable play or nursery school or schools;2.1.1.2 a school or college or schools or colleges to provide for all phases of education; and2.1.1.3 facilities for adult and community education;in or near the City of York in accordance with the educational principles of the Steiner Waldorf Schools Fellowship and such other principles as the Trustees shall from time to time determine;2.1.2 promoting and assisting with the training of teachers in accordance with the principles referred to in Article 2.1.1;2.1.3 providing transport in order to assist pupils' attendance at the establishments referred to in Article 2.1.1;2.2 for the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the Trustees may from time to time decide (provided that the Charity exists only for purposes which are both charitable and educational and nothing shall be an object of the Charity which is not both a charitable and educational object).

Activities: The main objective of the charity is to provide education based on the principles of Waldorf Education. The charity runs the York Steiner School for pupils aged 3 - 16 yrs old. It also runs Parent & Child groups and offers adult education.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training
- **Who:** Children/young People

Geography

- City Of York
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£1,404,112	£1,378,331	£438,775	68
2023-08-31	£1,153,252	£1,188,939	£412,994	58
2022-08-31	£1,017,007	£963,656	£448,681	53
2021-08-31	£867,271	£1,002,210	£395,330	60
2020-08-31	£892,420	£870,351	£530,269	65

Trustees

Name	Role	Appointed
Aissa Gallie		2025-06-12
Alison Elizabeth Longridge		2021-11-04
Liam Clegg		2023-10-09
Lyndon James Nicholson		2020-11-26
Simone Doctors		2022-09-08

YORK STEINER SCHOOL LIMITED

England & Wales - Charity number 511974

Accounts

YORK STEINER SCHOOL LIMITED

(Charity number 511974)



ANNUAL REPORT AND FINANCIAL STATEMENTS

for the year ended

31 August 2024

AUDITED

**HPH
Chartered Accountants
54 Bootham
YORK
YO30 7XZ**

**YORK STEINER SCHOOL LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

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**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR
THE YEAR ENDED 31 AUGUST 2024**

CHAIR OF TRUSTEES OVERVIEW

The academic year 2023-24 has been a vibrant year and has included a number of positive developments. In January 2024, we launched a strategy plan for the next five years, with the aim of securing the future of York Steiner School and allowing us to thrive. The strategy plan was developed by a group of staff and trustees and underwent extensive consultation with staff and the wider school community.

Following many months of careful planning and development of our Upper School, in March 2024 we underwent a successful OFSTED partial inspection, leading to DfE approval of our application for material changes, to allow our Upper School creation. Planning and development of the Upper School was a key activity during 2023-24, including extensive premises development by a group of staff and parent volunteers throughout the summer of 2024, culminating in YSS's first class 9 opening in September 2024. The Upper School will offer the Crossfields Integrated Education Level 2 Diploma, alongside GCSE English Language and Maths in Classes 9 and 10. The Integrated Education qualifications, which are accredited by OfQual, are a vibrant alternative to GCSEs and A levels and a natural progression from Waldorf-Steiner Class 8, as well as being appropriate for those coming from other educational settings or home schooling.

Over the academic year 2023-24 YSS was lead school for the Post Graduate Diploma in Waldorf-Steiner Pedagogy with Buckingham University: the first trainees enrolled in January 2024. This qualification will allow teaching assistants across Waldorf-Steiner schools to gain a Post Graduate Diploma in Waldorf-Steiner Pedagogy along with a Postgraduate Certificate in Education (PGCE) and Qualified Teacher Status (QTS). The course involves a mix of on-line lectures and in-school mentoring.

Kindergarten continued to offer 4 classes, and our Gentle Beginnings and Parent and Child groups have grown to include more sessions. Wrap-Around-Care has continued to function from 8am to 5.30pm for children of all ages, to help us better support families and fit the growing needs of busy family life.

As each year, the school celebrated a number of seasonal festivals, which often include opportunities to support good causes. These included Michaelmas on 29 September 2023, which included families making donations to food banks and charities; in October 2023 the students celebrated Chinese New Year, with lessons on Chinese culture and the whole school participated in the "WOW" bike ride to Selby to raise funds to support Steiner schools in developing countries; in December 2023, students donated hand-made stockings and food to local food bank charities; in July 2024, class 5 took part in the national "Olympiad" in Surrey, along with other UK Steiner schools.

During the reporting period, YSS has won a number of awards: in November 2023, we were nominated for the Bikeability School of the Year award; in March 2024, we achieved the International Schools Award; in June 2024, we received a certificate for our entry into the Primary Awards for Green Education in Schools and attained Level 2, 3 and 4 RHS school gardening awards.

A wide variety of other impressive activities were undertaken by students, staff and parents. Amongst these, in September 2023, our school choir appeared in a video for the rock band: 'Bull'. In November, a class 5 child represented the school and presented workshops at a SEN conference. In February, class 6 visited three places of worship and met religious leaders (Hindu, Muslim and Sikh) in Bradford. In June 2024, the students of Class 8 put on four extremely high-quality performances of Bertolt Brecht's play The Caucasian Chalk Circle. In addition to acting, the students were involved in all aspects of the production, from costume and set design and creation to lighting and stage management. In June, the school also held a community engagement stall at York Pride and pupils participated in the parade. In July 2024, one of our founders, Michael Rose delivered a lecture on the history of the school to York Historical Society.

**YORK STEINER SCHOOL LIMITED
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THE YEAR ENDED 31 AUGUST 2024**

Other achievements included allocating funds raised through our fabulous Avent and Spring Fairs to update our premises: we renovated our gym in Summer 2023, with new lighting, heating, acoustics and a renovated oak floor. We have begun an extensive refurbishment of our science laboratory, thanks to a number of successful bids for funding for this purpose. We have also rebuilt our outdoor classroom and installed a new wooden climbing frame in the playground, as part of a progressive refurbishment of our outdoor spaces. Our Gardening Teacher has continued to maintain and develop our outdoor spaces, including supporting pupils to plant an attractive rockery and renewing the RHS award-winning wildflower meadow. We have maintained our partnership with York based ecological charity, St Nicks, the Forestry Commission, Woodland Trust and the City of York Council, to help us develop our outdoor spaces.

We have been fortunate to welcome several new teachers. The Board of Trustees has appointed a Clerk and Governance Professional to support and advise the Board of Trustees. In September 2024, Dr Simone Doctors became Chair of the Board of Trustees, replacing Lyndon Nicholson, who had accomplished three years of dynamic and effective leadership. Dr Alison Longridge began a second two-year tenure as Deputy Chair.

Our Fee Assistance Fund once again provided sufficient funds to enable families requiring financial help to access the school. In July, a team of YSS families took part in the city-wide Dragon boat races (where we won the award for the 'best dressed crew') to raise money for the rotary club charities and for the Fee Assistance Fund. Many more fundraising opportunities are planned for the coming academic year.

We have continued to grow our YSS Alumni Network. Our alumni are our standard bearers, and we hope they will be happy to help us spread the word about the outstanding education we offer and support our projects and events. In particular, we hope they will support our upper school students with careers talks and by acting as mentors for their individual learning projects.

Board of Trustees Annual Report

The Directors of York Steiner School Limited (who are also the Trustees of the charity, and whose details are shown in the reference and administrative section of this report) are pleased to present their Annual Report, together with the Financial Statements of the charity for the financial year ended 31 August 2024.

The Financial Statements comply with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

York Steiner School (YSS) was established in 1981 with the aim to advance the education of children in accordance with the Steiner Waldorf education principles and with reference to the natural processes of growth, as they bear upon the unique individuality, special talents and needs of each pupil; and to equip YSS pupils intellectually, emotionally and spiritually to meet the challenges of the future.

YSS has achieved its aims through providing a high standard of education in the reporting period for around 200 pupils, aged from 3-14 years (rising to 3-15 in 2025 and to 3-16 in 2026), in a caring and nurturing environment; based on the on-going successful delivery of the Steiner Waldorf curriculum and on promotion of the values of social awareness and personal responsibility.

**YORK STEINER SCHOOL LIMITED
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THE YEAR ENDED 31 AUGUST 2024**

Charitable Objects

The primary objective of YSS is to equip pupils intellectually, emotionally and spiritually to meet the challenges of the future. YSS achieves this through providing a high-quality education for up to 275 pupils on roll through the Steiner Waldorf curriculum, which underpins the school's educational approach and promotes the values of social awareness and personal responsibility.

Our Vision (this and the following sections are taken from our Strategy Plan 2024-29)

Our vision is a world where children are valued and provided with the support to flourish and realise their full potential; a world where they are motivated to live in harmony with the natural world and grow into inspired adults, actively contributing to a compassionate and caring society.

Our Purpose

To provide an education that nurtures a strong sense of self worth and self belief, putting curiosity and engagement at the heart of learning whilst promoting the critical thinking, creative problem solving and ethical decision-making skills needed to fully participate and thrive in a complex 21st Century world.

Our Mission

- To nurture a vibrant school community of students, teachers, staff, parents, alumni and trustees, that works cooperatively for the benefit of all and promotes our children's intellectual and emotional well-being.
- To recognise the interconnectedness of physical, emotional and spiritual health and the importance of meaningful relationships, an engaging curriculum, nourishing food and enjoyable physical activity.
- To thoughtfully create and care for a learning environment that connects us to the natural world.
- To combine academic rigour with an immersive, inspiring and creative approach to teaching and learning that engages with our students' interests, curiosity and potential, encouraging them to satisfy their own natural thirst for knowledge.
- To ensure our teaching embodies compassion and kindness and that the spirit and uniqueness of each child is honoured.
- To be a truly inclusive school where everyone is valued regardless of gender, race, ability or background.
- To be a financially stable yet accessible school at the very heart of the local community, rooted in the ethos of Waldorf Steiner education and evolving along with modern needs.
- To be at the forefront of best practice in Waldorf Steiner education and an important voice in the debate as mainstream UK education seeks to better meet the needs of their students, families and local communities.

Public Benefit Disclosures

The charity is a Public Benefit Entity.

YSS's purpose is to provide comprehensive, non-denominational and non-sectarian school education for boys and girls from Kindergarten to Class 10 (age 3 -16 years) with space for 275 pupils.

Through the aim to provide education to children up to the age of 16 years old the BoT confirms it has given due consideration to the Public Benefit requirement under the Charities Act 2011.

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Social Investment, Achievements and Performance

YSS achieves its aims through the delivery of a high standard of teaching and educational experience for all its pupils aged from 3-16 years in the school.

The YSS social investment policy is then to use any capital and revenue generated by its activities to advance its charitable purpose through the education of children in accordance with the Steiner Waldorf education principles in York. YSS has a dearly held approach of seeking to ensure that its education is available to all and to that end, its financial model seeks to ensure that YSS can include as many families as it can, irrespective of their income. The Fee Assistance Fund supports this ambition.

Activities, Achievements and Performance

As a charity established to advance the education of children in York in accordance with the Steiner Waldorf education principles, our charitable activities are bound up with our continued success in operating the school. The criteria used to measure progress, our successes and performance are set out in our Strategic Aims. Our strategy plan (2024-29) is built around seven interconnected strategic aims: Curriculum, Staff Development, Connection to the Natural World, Connected Community, Marketing and Admissions, Financial Stability, and Regulatory Compliance. Based on the image of a tree, the latter three are the secure roots which are necessary to allow the others to grow and thrive, in the form of life-enhancing Waldorf Steiner education.

During the reporting period, significant activities that took place included:

- Continued focus on pupil and staff wellbeing and development
- Provision of wrap-around-care from 8.00am to 5.30pm
- Continued drive to maintain the quality of education delivered (as reflected in rating of “Good” awarded by OFSTED in January 2022 and in the successful materials changes inspection conducted by OFSTED in March 2024).
- Acted as lead school for the planned Post Graduate Diploma in Waldorf-Steiner Pedagogy with Buckingham University, allowing teaching assistants across Waldorf-Steiner schools to gain a Post Graduate Diploma in Waldorf-Steiner Pedagogy along with a Postgraduate Certificate in Education (PGCE) and Qualified Teacher Status (QTS)
- Engaged in an extensive campaign of working groups by parent volunteers to ensure the Upper School was able to open September 2024, with full DfE approval, to reinforce the overall stability and sustainability of YSS
- Continued to promote and grow the Alumni Network to expand our network of volunteers and supporters
- A strong focus on Open Days and Enquirer’s mornings to promote the school and build pupil numbers
- Ongoing Governance review and appointment of a Clerk and Governance Professional to support and advise the Board of Trustees
- Ongoing improvement of the physical security of school premises
- Ongoing investment in premises and grounds
- Significant efforts to review and strengthen safeguarding systems, including safer recruitment, in line with the relevant legislation and good practice
- Significant efforts to improve attendance levels and reduce the number of late arrivals
- Continued effective management of income declarations
- Continued effective management of debt including instructing a debt recovery agency and write-off of unrecoverable historic debt when appropriate

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Plans for future 2024-25

Improved communication and the sharing of ideas continue to be a key focus for 2024-25. The Forums held with parents and staff have been well received and we will continue to hold regular Staff and Parent Forums with headteacher and trustees, in addition to Community Meetings, to enable us to discuss ideas and address concerns in person at regular intervals. We have accepted the offer by an experienced communications expert to conduct a review of internal and external communications, with the aim of developing clear messages around our identity and ethos and developing our visibility in the York educational landscape.

Our first class 9 opened in September 2025 with a class of twenty motivated and engaged young people enjoying studying in a newly renovated Upper School wing, with a team of highly committed and dynamic teaching staff. In September 2025, that class will become the first ever class 10, and the second Upper School cohort will enter class 9.

We will continue to work hard towards our seven interconnected strategic aims: Curriculum, Staff Development, Connection to the Natural World, Connected Community, Marketing and Admissions, Financial Stability, and Regulatory Compliance.

Curriculum-focused plans for 2024-25 include:

Parent and Child (0-3)

- To increase the number of Parent and Child groups (including Gentle Beginnings), providing a nurturing and stimulating offering and stable base for the expansion of our school.

Kindergarten (3-6)

- To increase the number of kindergarten classes to five, providing a stable base for the expansion of our school.

Lower School (6-14)

- To continue to enhance Waldorf Steiner education, drawing on other innovative and proven educational practice and research, equipping students with the skills and attitudes to become curious, confident learners.
- To continue to ensure our provision educates and nourishes head, hands and heart, extending this to offer more practical and creative subjects such as cookery, pottery and heritage crafts.

Upper School (14-16)

- To continue to develop our new Upper School, allowing our post-14 students to continue to benefit from a student-oriented approach to education.
- To offer rigorous education and assessment with appropriate levels of subject breadth and specialism, alongside flexibility of content and approaches to learning, including a variety of assessment methods which recognise and respect individual learning styles and support student progress.

Staff Development plans for 2024-25 include:

- Enhancing access to Continuous Professional Development for teaching staff, including development of and research into innovative teaching methods and participation in professional learning communities and a mentoring programme, allowing teachers and teaching assistants to continue to develop their skills and areas of specialism, and learn from experienced colleagues within YSS and other schools.

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Connection to the Natural World plans for 2024-25 include:

- To continue to renovate playgrounds in ways that allow children and nature to thrive, create multi-use outdoor classrooms and continue to develop the Community Allotment for the benefit of all.
- To begin to create a beautiful and welcoming front of school that reflects our ethos, with trees, paths, seats and raised flowerbeds that create a sense of balance and flow and celebrate traditional skills and natural materials.

Connected Community plans for 2024-25 include:

- To implement a new Community Volunteering Model which better values parents' time and skills, nurtures community and is of greater benefit to school; where parents volunteer their expertise or join a work-team of their choice (e.g. fundraising, decorating, teacher-support) that is co-ordinated by a staff member or trustee, ensuring parents are supported and inspired to deliver quality work that gives a sense of satisfaction and pride.
- To continue to host termly Parent, Student and Staff Forums with the Headteacher and key representatives from the staff team and Board of Trustees, that gather suggestions, creative input and priorities that inform plans and activities.
- To continue to promote and grow our Alumni Network engaged via regular newsletters about our work, invitations to school events and opportunities to support us by volunteering or financial donations.
- To provide our community with opportunities to learn more about Waldorf Steiner Education through hands-on workshops, talks and discussions.
- To make plans to improve the reception area and community room (The Nook) to provide a welcoming entrance and social hub, with an extension off the community room and a family toilet.

Marketing & Admissions plans for 2024-25 include:

- To increase enrolment and enquiries, developing an effective enrolment journey for new families to the school alongside retention of existing families. build class sizes across the school, to increase student numbers and the resilience of the school.
- To promote school events including Open Mornings in order to improve the visibility and reputation of YSS and the education we offer within York and beyond.
- To organise curriculum workshops for local primary schools, sharing aspects of our practical, joyful approach to learning with other teachers and developing our reputation as a centre of excellence within the local educational community.
- To promote our school offer, so that YSS is known as an innovative, happy school, attractive to families who care about education in its widest form, with the objective of allowing us to develop, thrive and implement our exciting plans.
- To recruit students from Kindergarten and from outside YSS into Lower School, with the explicit option of remaining for the Upper School, ensuring each class retains a viable number of students to allow the development of the whole school.

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Financial Stability plans for 2024-25 include:

- To meet the challenges created by the introduction of VAT with innovative approaches to fundraising and income generation, to maintain financial stability and the ability to support future developments, whilst remaining accessible to a diverse range of families.
- To establish key monitoring systems and indicators in order to monitor our financial stability and to model development scenarios based on credible data.
- To monitor our fee structure to maintain financial stability whilst remaining inclusive of families from diverse backgrounds.
- To create alternative income streams to student fees, including writing bids and grant applications and fundraising as a community to enable YSS to remain inclusive of families from diverse backgrounds whilst delivering quality education and updating premises.

Regulatory Compliance plans for 2024-25 include:

- To continue to develop our administrative and operational procedures to ensure all aspects comply with the relevant regulations and that these are reviewed on a cyclical basis.
- To continue to ensure all YSS activities and infrastructure conform to the highest standards of safety and meet safeguarding legislation.

Structure, Governance and Management

YSS is constituted and governed as a charitable company limited by guarantee in accordance with its Memorandum and Articles of Association. Since we recruited our first Head Teacher in 2022, the Head Teacher has managed the school with support from the School Management Group (SMG), whilst the BoT govern and provide strategic direction.

The management of YSS reflects the ethos of Rudolf Steiner and embodies the principles of collegial and participatory management.

Board of Trustees

The BoT has overall responsibility as governors, directors and trustees to ensure that YSS meets its legal and financial obligations, and to support the delivery of an anthroposophical education. They hold the long-term strategic overview for YSS; this is facilitated by Trustees liaising with staff members mandated to hold responsibility for each legal, financial and educational aspect of the school. The BoT is also responsible for liaising with the school community via the Association of Members and wider community meetings.

The constitutional provisions for the recruitment of candidates for election to the BoT, induction, training and recruitment of Trustees, are set out in the Articles of Association and in the YSS Trustees procedures.

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Leadership and Management

Accountable to the BoT for the day-to-day operations of the school are 5 managers of the school. The headteacher is responsible for all activities related to education, care, and wellbeing of the pupils who attend, and teaching staff who work at YSS. The Finance Manager, Early Years Manager, Human Resources Manager and Operations Manager are responsible for the running of the school finance office, and administration. The Managers ensure the school operates efficiently and effectively in delivering its core education and business aims.

The Headteacher chairs the School Management Group and is accountable to the BoT. The BoT, Headteacher, Finance Manager, HR Manager, Early Years Manager and Operations Manager comprise the primary leadership and management of YSS. Since the appointment of a new role of Head Teacher, the BoT has taken steps to strengthen the management of the school and ensure that there are clear lines of responsibility in all areas.

School Management Group

Under the Headteacher, the SMG holds an overview of educational and operational aspects of YSS and determines day-to-day management decisions. This is where educational and operational aspects of the school meet to ensure support is in place to provide a good quality education at YSS. The SMG reports regularly to the BoT via the Headteacher, and is accountable to the BoT. Strategic decisions are referred to the Headteacher by BoT for consideration and as appropriate, endorsement or other. The SMG is also used as a consultation body for the Headteacher and Board of Trustees.

Volunteers

YSS volunteers are critical to operations of the school and are part of the ethos upon which YSS operates – we are a community and we all contribute. Volunteers assist with the preparation of meals in the school Café, clean classrooms, assist with reading in younger grades and so forth. Volunteers are also critical to YSS fundraising activities, including at the Advent and Spring Fairs, weekly bake sales, for the Fee Assistance Fund, and Class 8 trip fundraising initiatives.

Affiliations

YSS is a member of Waldorf UK, from which it receives guidance and support. Waldorf UK is the membership organisation for all the Waldorf-Steiner schools in the UK and Ireland. It's aims are to:

- Safeguard and develop the ethos and identity of Waldorf-Steiner education
- Support schools in providing a high-quality education
- Represent the interests of Waldorf-Steiner education in the wider educational, academic, social and political context

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Members from both leadership and management of YSS interact with Waldorf UK, with particular reference to their conferences, training, guidance, curriculum research, development and consultancy and information services. Amongst other things, Trustees participate in Waldorf UK Trustees Network meetings.

YSS is a member of the Association of Governing Bodies for Independent Schools ('AGBIS') and of the Independents Schools Bursar Association (ISBA).

Fundraising

Fundraising activities, expenditure to promote the school or advertise the fundraising activities and other income is included in the Annual Report and Financial Statement.

Financial review

The continued use of a direct debit-based contribution scheme and the active monitoring and management of overdue payments by the Finance team, under the leadership of the Finance Manager, has significantly helped to reduce the risk of bad debt and increase confidence in the effective management and reporting of the YSS financial position during the reporting period.

The final outturn for the year on all funds was a net surplus of £25,781

Unrestricted funds - general reserve: The balance at 31 August 2024 was £407,151 (2023 - £394,638).

Unrestricted funds - designated reserve: The balance at 31 August 2024 was £854 (2023 - £5,140).

Restricted funds - The balance at 31 August 2024 was £30,770 (2023 - £13,216).

Investments

YSS policy is to reinvest all profits into the operation and maintenance of the school or hold this as limited operating or cash reserve, for the period reported. As the budget was set to provide a modest surplus, there is neither an investment policy nor objective for the reporting period.

Pension Liabilities

YSS has no liabilities arising from obligations to a defined pension scheme or pension assent on the charity's financial position.

**YORK STEINER SCHOOL LIMITED
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Funds and Reserves

For the reporting period, the YSS formal reserves policy was reviewed and the reserves policy which the YSS Operating Reserves fund, continued to target two months of average operating costs and this has been put in place and maintained.

No funds were in deficit at the end the period as reported in the Annual Report and Financial Statements. Total and Restricted funds held at the end of the period are reported in the YSS Annual Report and Financial Statements

Key Risks and Uncertainties Disclosures

The existential risks for YSS are based around:

- Ensuring sufficient pupil numbers to sustain the YSS financial model
- Implementing a robust succession management plan around our educational staff
- Making sure sufficient funds are in place for the continued operation of the school
- Continued revenue provided by external activities, currently including income from the Business Wing
- The ability to continue to fulfil its existing and additional obligations regarding changes in charity, education and financial regulation and law
- Failing to maintain a “Good” Ofsted report at the next inspection

These are reviewed and managed on an on-going basis by the leadership and management of YSS.

**YORK STEINER SCHOOL LIMITED
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Reference and administrative information

	Appointed	Resigned
Simone Doctors	08/09/2022	
Alison Longridge (Deputy Chair)	04/11/2021	
Lyndon Nicholson	26/11/2020	
Benjamin Eastwood	07/07/2022	04/12/2023
Brendan O'Brien	04/11/2021	
Harriet Lansdown	04/11/2021	04/12/2023
Jonathan Haste	04/11/2021	11/09/2024
Liam Clegg	09/10/2023	
Adam Duxbury	18/03/2024	
Alan Yoshimura Martinez Fernandes Pires	06/03/2025	

Charity Information:

Charity number 511974

Registered and principal office:

The York Steiner School
Danesmead
Fulford Cross
Fulford
YORK, YO10 4PB

Auditors

HPH Accountants
54 Bootham
YORK
YO30 7XZ

Solicitors

Switalskis Solicitors
Cranbourne House, 36 Gracious Street
KNARESBOROUGH
HG5 8DS

Principle bankers

National Westminster Bank Plc
Main Street
Heslington
YORK
YO10 5ZB

Triodos Bank
Brunel House
11 The Promenade
BRISTOL
BS8 3NN

Aldermore Bank PLC
1st Floor, Block B
Western House
Lynch Wood
PETERBOROUGH
PE2 6FZ

**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR
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Statement of Directors' and Trustees' responsibilities

Company law requires the Directors (Trustees) to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its income and expenditure for the financial year. In preparing those financial statements, the Trustees should follow best practice and are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The Directors (Trustees) are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Exemption: This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

Approved by the Board of Trustees on 1 May 2025 and signed on its behalf by:

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Dr Simone Doctors
Director and Trustee

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF YORK STEINER SCHOOL LIMITED

Opinion

We have audited the financial statements of York Steiner School Limited for the year ended 31 August 2024 which comprise Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standards, including FRS 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF YORK STEINER SCHOOL LIMITED

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the directors' report, prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report included within the trustees' report have been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns;
or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement on page 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF YORK STEINER SCHOOL LIMITED

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 together with the Charities SORP (FRS102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.
- In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. The laws and regulations we considered in this context were The Education (Independent Schools Standards) Regulations 2014, Food Hygiene regulations, Health and Safety legislation, Employment legislation, Charity Commission regulations and General Data Protection Regulation (GDPR).
- Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.
- We also considered the opportunities and incentives that may exist within the charitable company for fraud.
- We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management and income recognition.

In response to the risk of irregularities and non-compliance with laws and regulations and risk of fraud, we designed procedures which included but were not limited to: sample testing on the posting of journals, timing of recognition of income and the completeness of income, review of trustee's minutes and any correspondence with regulators.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF YORK STEINER SCHOOL LIMITED

We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations. These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion, or the provision of intentional misrepresentations. We are not responsible for preventing fraud and cannot be expected to detect all fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

USE OF OUR REPORT

This report is made solely to the charitable company's members in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members for our audit work, for this report, or for the opinions we have formed.

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Sarah Wearing (Senior Statutory Auditor)
For and on behalf of HPH, Statutory Auditor
54 Bootham
YORK
YO30 7XZ

1 May 2025

YORK STEINER SCHOOL LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income and endowments from:						
Donations		58,381	-	49,329	107,710	63,612
Charitable activities						
Parental contributions	4	912,112	-	-	912,112	783,444
Other income	4	209,330	-	20,000	229,330	144,954
Other trading activities	5	143,044	854	6,272	150,170	157,565
Investment income	6	4,790	-	-	4,790	3,677
Total		<u>£ 1,327,657</u>	<u>£ 854</u>	<u>£ 75,601</u>	<u>£ 1,404,112</u>	<u>£ 1,153,252</u>
Expenditure on:						
Costs of raising funds	8	59,848	-	-	59,848	49,366
Charitable activities	8	1,267,668	-	50,815	1,318,483	1,139,573
Total		<u>£ 1,327,516</u>	<u>£ -</u>	<u>£ 50,815</u>	<u>£ 1,378,331</u>	<u>£ 1,188,939</u>
Net income / (expenditure)		141	854	24,786	25,781	(35,687)
Transfers between funds		12,372	(5,140)	(7,232)	-	-
Net movement in funds		12,513	(4,286)	17,554	25,781	(35,687)
Reconciliation of funds:						
Total funds brought forward		394,638	5,140	13,216	412,994	448,681
Total funds carried forward	16, 17	<u>£ 407,151</u>	<u>£ 854</u>	<u>£ 30,770</u>	<u>£ 438,775</u>	<u>£ 412,994</u>

The notes on pages 20 to 29 form part of these financial statements.

Income and net movement in funds derive wholly from continuing operations.

YORK STEINER SCHOOL LIMITED
BALANCE SHEET
AS AT 31 AUGUST 2024

Company number: 01591107

	Note	2024		2023	
		£	£	£	£
Fixed assets:					
Tangible assets	10		377,089		277,664
Investments	11		100		100
Total Fixed Assets			377,189		277,764
Current assets:					
Stocks		5,500		4,925	
Debtors	12	97,472		64,261	
Cash at bank and in hand	23	229,770		282,112	
Total Current Assets		332,742		351,298	
Liabilities:					
Creditors: amounts falling due within one year	13	(190,032)		(112,665)	
Net current assets			142,710		238,633
Total assets less current liabilities			519,899		516,397
Creditors: amounts falling due after more than one year	14		(81,124)		(103,403)
Total net assets			£ 438,775		£ 412,994
The funds of the charity:					
Unrestricted funds	17		407,151		394,638
Designated funds	17		854		5,140
Restricted funds	16		30,770		13,216
Total charity funds			£ 438,775		£ 412,994

The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

*Approved by the Directors and Trustees on 1 May 2025
and signed on their behalf by:*

Dr Simone Doctors
Director and Trustee

The notes on pages 20 to 29 form part of these financial statements.

YORK STEINER SCHOOL LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	2024		2023	
		£	£	£	£
Net cash provided by operating activities	22		107,019		28,231
Cash flow from investing activities:					
Purchase of tangible fixed assets		<u>(137,082)</u>		<u>(7,897)</u>	
Net cash used in investing activities			(137,082)		(7,897)
Cash flow from financing activities:					
Repayment of borrowings		<u>(22,279)</u>		<u>(22,081)</u>	
Net cash used in financing activities			(22,279)		(22,081)
Change in cash and cash equivalents in the year			(52,342)		(1,747)
Cash and cash equivalents at beginning of the year			282,112		283,859
Cash and cash equivalents at end of the year			<u>£ 229,770</u>		<u>£ 282,112</u>

The notes on pages 20 to 29 form part of these financial statements.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1 ACCOUNTING POLICIES

Legal entity

York Steiner School Limited ("the School") is regulated by the Charities Commission (511974), limited by guarantee and is registered in England and Wales. The Address of the registered office and principal place of business is York Steiner School, Danesmead, Fulford Cross, YORK, YO10 4PB.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity.

Basis of preparation

The Accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The directors and trustees have a reasonable expectation that the School had adequate resources to continue in operational existence for the foreseeable future. The School has cash resources and long term finance provided by Triodos Bank. In assessing going concern they have assumed that the loan will continue to be repaid at the current levels for the foreseeable future. The Governors have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the School to continue in operational existence for the foreseeable future, and have adequate contingency plans in the event that income streams are reduced. Consequently the financial statements have been prepared on the basis that the School is a going concern.

Fees and other income

Parental contributions, charges for services and use of premises are accounted for in the period in which the service is provided.

Donations

Donations receivable for the general purpose of the School are credited to "unrestricted funds". Donations for purposes restricted by the wishes of the donor are taken to "restricted funds" where these wishes are legally binding on the Trustees.

Other trading activities

All other income is included in the Statement of Financial Activities (SOFA) when the School is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure and irrecoverable VAT

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Overheads and other costs not directly attributable to particular functional activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by reference to staff time or space occupied, as appropriate. The irrecoverable element of VAT is included with the item of expense to which it relates.

Governance costs are costs associated with constitutional and statutory requirements. They include examination fees and estimated costs linked to the strategic management of the School. Support costs are those incurred directly in support of expenditure on the objects of the School.

Fixed asset investments

Investments are stated at cost or estimated value on acquisition as it is not possible to readily ascertain their market values.

Tangible fixed assets

Alteration and improvement expenditure on freehold property is treated as capital if it results in additional floor area for use of the School. Otherwise it is charged to revenue as maintenance of buildings.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
CONTINUED

1 ACCOUNTING POLICIES (continued)

Depreciation

Depreciation is calculated to write off the cost of fixed assets over their expected useful lives. The rates used are as follows:

Freehold buildings	2% per annum straight line
Fixtures, fittings and equipment	15% per annum reducing balance
Leased assets	straight line over the period of the lease
Property improvements	2% per annum straight line
Boiler and heating system	5% per annum straight line
Computer equipment	25% per annum straight line

Operating leases

Rentals payable under operating leases are charged in the SOFA on a straight line basis over the lease term.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the School has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Funds Structure

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the directors/trustees. Designations of unrestricted funds are made at the directors'/trustees' discretion in order to make allocations for anticipated future expenditure.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for a particular purpose.

Restricted funds are funds which are subject to specific trusts, either declared by the donor when making the donation or grant conditions, or accepted by the donor in responding to a specific appeal.

Pensions

Employees are entitled to join the School's auto enrolment pension scheme operated by NEST. The School's contributions made for the accounting period are treated as an expense and are restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end. The costs of the scheme are included within direct charitable expenditure: provision of education.

Financial instruments

The School only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
CONTINUED

2 TAXATION

As a registered charity, the School is exempt from the tax on income falling within sections 466 to 493 of the Corporation Tax Act 2010 to the extent that this is applied to its charitable objects. No tax charges have arisen in the School.

3 OPERATING SURPLUS

	2024	2023
	£	£
The income for the year is stated after charging:		
Depreciation	37,657	31,532
Audit fees	9,046	8,400
Accountancy fees: statutory accounts production and taxation compliance	11,498	3,022

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Designated funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£	£
Parental contributions	£ 912,112	£ -	£ -	£ 912,112	£ 783,444
Other income					
Class trips, activities and workshops	41,684	-	-	41,684	25,782
Grants received	12,690	-	-	12,690	3,359
Early years' scheme from the City of York Council	73,927	-	-	73,927	60,833
Diploma programme	30,355	-	20,000	50,355	-
Other income	50,674	-	-	50,674	54,980
	£ 209,330	£ -	£ 20,000	£ 229,330	£ 144,954
Total 2023	119,171	25,783	-	144,954	

5 INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds	Designated funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£	£
Fundraising	37,661	854	6,272	44,787	35,686
Trading activities	27,927	-	-	27,927	34,484
Hire of school premises	77,456	-	-	77,456	87,395
	£ 143,044	£ 854	£ 6,272	£ 150,170	£ 157,565
Total 2023	146,532	11,033	-	157,565	

6 INTEREST RECEIVABLE AND SIMILAR INCOME

	Unrestricted funds	Designated funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£	£
Bank interest	£ 4,790	£ -	£ -	£ 4,790	£ 3,677
Total 2023	3,677	-	-	3,677	

7 INTEREST PAYABLE AND SIMILAR CHARGES

	Unrestricted funds	Designated funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£	£
Loan, lease and bank interest	£ 14,079	£ -	£ -	£ 14,079	£ 14,357
Total 2023	14,357	-	-	14,357	

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
CONTINUED

8 ANALYSIS OF TOTAL EXPENDITURE

	Staff costs	Depreciation	Other costs	Total 2024	Total 2023
	£	£	£	£	£
Costs of raising funds	34,539	-	25,309	59,848	49,366
Charitable activities	884,382	37,657	396,444	1,318,483	1,139,573
	£ 918,921	£ 37,657	£ 421,753	£ 1,378,331	£ 1,188,939
	Unrestricted funds	Designated funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£	£
Costs of raising funds					
Shop cost of sales	2,663	-	-	2,663	5,068
Café expenses	50,725	-	-	50,725	36,803
Fundraising and publicity	6,460	-	-	6,460	7,495
	59,848	-	-	59,848	49,366
Charitable activities					
<i>Provision of education</i>					
Staff payments and expenses	677,532	-	30,032	707,564	725,585
Diploma programme	19,198	-	20,000	39,198	-
Courses and conference costs	43,059	-	-	43,059	28,911
Educational materials	20,991	-	100	21,091	20,189
	760,780	-	50,132	810,912	774,685
<i>Support costs</i>					
Administrative salaries	176,818	-	-	176,818	95,063
Rates and water	17,292	-	-	17,292	1,105
Light and heat	55,814	-	-	55,814	29,534
Repairs and renewals	21,220	-	-	21,220	45,364
Insurance	30,473	-	-	30,473	27,236
Printing, stationery and postage	2,642	-	-	2,642	3,086
Class trips, activities and workshops	48,906	-	683	49,589	40,863
Telephone	1,973	-	-	1,973	1,811
Cleaning	28,251	-	-	28,251	24,455
Leasing	11,612	-	-	11,612	5,452
Bad and doubtful debts	4,565	-	-	4,565	4,906
Sundry expenses	20,929	-	-	20,929	16,057
Depreciation	37,657	-	-	37,657	31,532
	458,152	-	683	458,835	326,464
<i>Governance Costs</i>					
Audit and accountancy fees	20,544	-	-	20,544	11,422
S. W. S. F. payment	8,901	-	-	8,901	9,491
Interest and charges payable	14,079	-	-	14,079	14,357
Legal and professional fees	5,212	-	-	5,212	3,154
	48,736	-	-	48,736	38,424
Cost of charitable activities	£ 1,267,668	£ -	£ 50,815	£ 1,318,483	£ 1,139,573
Total Expenditure	£ 1,327,516	£ -	£ 50,815	£ 1,378,331	£ 1,188,939

In 2023, expenditure on charitable activities amounting to £41,231 related to designated funds and £21,864 related to restricted funds.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
CONTINUED

9 STAFF COSTS

	2024	2023
	£	£
Wages and salaries	850,565	793,172
Pension costs	15,582	13,262
Social security costs	52,774	43,167
	£ 918,921	£ 849,601

The average number of employees during the year was as follows:

Provision of education	51	42
Administrative salaries	17	16
	68	58

No employee received remuneration and benefits in excess of £60,000 (2023 - none).

The key management personnel of the charity, comprise the Trustees, Headteacher, Finance Manager, Early Years Manager, Human Resources Manager and Operations Manager. The total employee benefits of the key management personnel of the charity were £154,849 (2023 - £114,581).

There is a long standing salary scale, which determines the starting salary of a new member of staff. Based on affordability, Trustees decide whether to apply an increment to this each year. Trustees will also decide on potential pay rises.

10 TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Equipment	Freehold Land and Buildings	Plant and Machinery	Total
	£	£	£	£
<i>Cost:</i>				
At 1 September 2023	474,510	349,276	14,028	837,814
Additions	33,383	103,625	323	137,331
Disposals	(1,000)	-	-	(1,000)
	506,893	452,901	14,351	974,145
<i>Depreciation:</i>				
At 1 September 2023	383,183	164,057	12,910	560,150
Charge for the year	27,459	8,999	1,199	37,657
Disposals	(751)	-	-	(751)
	409,891	173,056	14,109	597,056
<i>Net book values:</i>				
31 August 2024	£ 97,002	£ 279,845	£ 242	£ 377,089
31 August 2023	£ 91,327	£ 185,219	£ 1,118	£ 277,664

Freehold land and buildings were valued at £1,450,000 in August 2006, by a firm of chartered surveyors.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
CONTINUED

11 FIXED ASSET INVESTMENTS

On 19 December 1996 the School received a free distribution of Triodos Bank NV shares (a company based in the Netherlands) valued at £100. The fixed asset investment relates to unrestricted funds.

12 DEBTORS	2024	2023
	£	£
Trade debtors	68,892	43,919
Other debtors	2,453	4,848
Prepayments and accrued income	26,127	15,494
	<u>£ 97,472</u>	<u>£ 64,261</u>

All debtors relate to unrestricted funds.

13 CREDITORS amounts falling due within one year	2024	2023
	£	£
Bank loans and overdrafts	20,356	20,356
Trade creditors	59,596	32,980
Accruals	17,001	15,510
Taxation and social security	17,546	3,333
Other creditors	39,454	27,395
Deferred income	36,079	13,091
	<u>£ 190,032</u>	<u>£ 112,665</u>

All creditors falling due within one year relate to unrestricted funds.

14 CREDITORS amounts falling due after one year	2024	2023
	£	£
Bank loans	<u>81,124</u>	<u>103,403</u>

15 Borrowings

Repayable with 1 year	20,356	20,356
Repayable between 1 - 2 years	20,492	20,492
Repayable between 2 - 5 years	52,292	62,348
Repayable in 5 years and more	8,340	20,563
	<u>£ 101,480</u>	<u>£ 123,759</u>

The bank loan is secured by first legal charge dated 15 May 2007 over freehold property known as York Steiner School, Danesmead, Fulford Cross, YORK, YO10 4PB.

The interest rates of the loans are 1.75% over the base rate and 2.5%.

All creditors falling due after one year relate to unrestricted funds.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
CONTINUED

16 RESTRICTED FUNDS

	Balance at 1 Sept 23 £	Income £	Expended £	Transfers £	Balance at 31 Aug 24 £
Cultural fund	500	-	-	-	500
Flow form fund	953	271	-	-	1,224
Dragon boat race	6,928	-	-	(6,928)	-
Special needs	924	-	-	-	924
Anthroposophy education for adults	195	-	(100)	-	95
Fee assistance	3,033	55,330	(30,032)	(304)	28,027
Diploma programme	-	20,000	(20,000)	-	-
Class 8 fund	683	-	(683)	-	-
	£ 13,216	£ 75,601	£ (50,815)	£ (7,232)	£ 30,770

	Balance at 1 Sept 22 £	Income £	Expended £	Transfers £	Balance at 31 Aug 23 £
Cultural fund	500	-	-	-	500
Flow form fund	953	-	-	-	953
Dragon boat race	6,928	-	-	-	6,928
Special needs	3,211	80	(2,367)	-	924
Anthroposophy education for adults	195	-	-	-	195
Fee assistance	11,797	10,733	(19,497)	-	3,033
Class 8 fund	-	683	-	-	683
	£ 23,584	£ 11,496	£ (21,864)	£ -	£ 13,216

Cultural fund

The Cultural fund is in respect of donations received for the purpose of promoting cultural improvements in the pupils of the School.

Flow form fund

The Flow form fund is in respect of donations received to be used for the purpose of purchasing a "Flow Form" water sculpture for the School.

Dragon boat race

This relates to donations from the Rotary Club of York after their fundraising dragon boat race and have been used to purchase play equipment.

Special needs

This is to provide educational assistance for children, over and above that which can be provided by the class teacher alone, and to provide practical assistance to enable access to education where deemed necessary.

Anthroposophy education for adults

Gathering fundings are for the purpose of anthroposophy-related adult education events at YSS (mainly the autumn/spring/summer gatherings), and all their attached costs (payment for content providers and their travel expenses, venue hire for summer gatherings, creche providers, craft materials, etc.). The mandate responsible for planning and costing these events is The Adult Learning Group at YSS (part of the Association).

Fee assistance

Monies donated for the provision of fee assistance for pupils.

Diploma Programme

Grants received for the provision of the running costs of Post Graduate Diploma in Waldorf Education (PG Dip WE) course for 2024. Fully expensed in the year.

Class 8 fund

Monies donated to pay for class 8 school trip.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
CONTINUED

17 UNRESTRICTED FUNDS

	Balance at 1 Sept 23 £	Income £	Expended £	Transfers £	Balance at 31 Aug 24 £
<i>Undesignated funds</i>					
General reserve	394,638	1,327,657	(1,327,516)	12,372	407,151
<i>Designated funds</i>					
Playground development fund	5,140	-	-	(5,140)	-
Folk group fund	-	153	-	-	153
Class 9 fundraising	-	10	-	-	10
Library fundrasing	-	691	-	-	691
Total Designated Funds	5,140	854	-	(5,140)	854
Total Unrestricted Funds	£ 399,778	£ 1,328,511	£ (1,327,516)	£ 7,232	£ 408,005

UNRESTRICTED FUNDS

	Balance at 1 Sept 22 £	Income £	Expended £	Transfers £	Balance at 31 Aug 23 £
<i>Undesignated funds</i>					
General reserve	417,353	1,104,940	(1,125,844)	(1,811)	394,638
<i>Designated funds</i>					
Class funds	2,188	36,816	(40,815)	1,811	-
Playground development fund	5,184	-	(44)	-	5,140
Gym fund	372	-	(372)	-	-
Total Designated Funds	7,744	36,816	(41,231)	1,811	5,140
Total Unrestricted Funds	£ 425,097	£ 1,141,756	£ (1,167,075)	£ -	£ 399,778

The designated funds are funds set aside by the Trustees for the classes and departments to spend on future projects. Playground development fund has been used to purchase play equipment in the year.

18 OPERATING LEASE COMMITMENTS

As at 31 August 2024 the School had annual commitments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than one year	4,942	5,130
Later than one year and not later than five years	11,336	4,486
	£ 16,278	£ 9,616

Lease payments are recognised as an expense in the Statement of Financial Activities.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
CONTINUED

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Investments	Net current assets	Long term liabilities	Total 2024
	£	£	£	£	£
Unrestricted funds	377,089	100	111,086	(81,124)	407,151
Designated funds	-	-	854	-	854
Restricted funds	-	-	30,770	-	30,770
	<u>£ 377,089</u>	<u>£ 100</u>	<u>£ 142,710</u>	<u>£ (81,124)</u>	<u>£ 438,775</u>

	Tangible fixed assets	Investments	Net current assets	Long term liabilities	Total 2023
	£	£	£	£	£
Unrestricted funds	277,664	100	220,277	(103,403)	394,638
Designated funds	-	-	5,140	-	5,140
Restricted funds	-	-	13,216	-	13,216
	<u>£ 277,664</u>	<u>£ 100</u>	<u>£ 238,633</u>	<u>£ (103,403)</u>	<u>£ 412,994</u>

20 RELATED PARTIES

York Steiner School Limited made contributions to the Steiner Waldorf Schools Foundation of £8,901 (2023 - £9,491).

£668 conference expenses were reimbursed to 1 member of the Board of Trustees during the year (2023 - £nil).

No remuneration was paid to any Board of Trustee member during the year (2023 - None).

At the year end a parent trustee owed £3,829.

There were no other related parties in the year.

21 COMPANY STATUS

The School is a company limited by guarantee. The members of the School are the members of the Board of Directors and Trustees named on page 11. In the event of the School being wound up the liability of the guarantee is limited to £5 per member of the School.

22 RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income / (expenditure) for the year	25,781	(35,687)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	37,657	31,532
Decrease / (increase) in stocks	(575)	510
(Increase) / decrease in debtors	(33,211)	(3,303)
Increase / (decrease) in creditors	77,367	35,179
Net cash provided by operating activities	<u>£ 107,019</u>	<u>£ 28,231</u>

23 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024	2023
	£	£
Cash at bank and in hand	229,770	282,112
Total cash and cash equivalents	<u>£ 229,770</u>	<u>£ 282,112</u>

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
CONTINUED

24 ANALYSIS OF CHANGES IN NET DEBT

	At		At
	1 Sept 2023	Cash-flows	31 Aug 2024
Cash	282,112	(52,342)	229,770
Loans falling due within one year	(20,356)	-	(20,356)
Loans falling due after more than one year	(103,403)	22,279	(81,124)
	<u>158,353</u>	<u>(30,063)</u>	<u>128,290</u>

25 VOLUNTEERS

The School is lucky to be supported by volunteers. They primarily help in the preparation of meals in the Café and running the school shop to raise funds for class trips and in other fundraising activities. These include the York Dragon Boat Race, The St Crux Café, Craft and Book sales and other ad hoc activities.

Parents volunteer to organise and run the Advent and Spring fairs and help prepare the School through two hours of work per parent at the end of each year during work week. Parents also help by cleaning and tidying their children's class room every weekend during term time.

26 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income and endowments from:					
Donations	52,116	-	11,496	63,612	45,385
Charitable activities					
Parental contributions	783,444	-	-	783,444	669,900
Other income	108,138	36,816	-	144,954	98,655
Other trading activities	157,565	-	-	157,565	201,927
Investment income	3,677	-	-	3,677	1,140
Total	<u>£ 1,104,940</u>	<u>£ 36,816</u>	<u>£ 11,496</u>	<u>£ 1,153,252</u>	<u>£ 1,017,007</u>
Expenditure on:					
Costs of raising funds	49,366	-	-	49,366	47,295
Charitable activities	1,076,478	41,231	21,864	1,139,573	916,361
Total	<u>£ 1,125,844</u>	<u>£ 41,231</u>	<u>£ 21,864</u>	<u>£ 1,188,939</u>	<u>£ 963,656</u>
Net income / (expenditure)	(20,904)	(4,415)	(10,368)	(35,687)	53,351
Transfers between funds	(1,811)	1,811	-	-	-
Net movement in funds	(22,715)	(2,604)	(10,368)	(35,687)	53,351
Reconciliation of funds:					
Total funds brought forward	417,353	7,744	23,584	448,681	395,330
Total funds carried forward	<u>£ 394,638</u>	<u>£ 5,140</u>	<u>£ 13,216</u>	<u>£ 412,994</u>	<u>£ 448,681</u>

The following page does not form part of the statutory financial statements

YORK STEINER SCHOOL LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2024

	2024		2023	
	£	£	£	£
Income				
Parental contributions		912,112		783,444
Class trips, activities and workshops		41,684		25,782
Diploma programme		50,355		-
Grant income		12,690		3,359
Donations		92,917		63,612
Gift Aid provision		14,793		-
Fundraising		44,787		35,686
Early years' scheme		73,927		60,833
Parent and toddlers		39,093		41,531
Hire of school premises: courses		-		12,679
Interest received		4,790		3,677
Hire of school premises: business wing		77,456		74,716
Childcare provision		691		4,223
Sundry receipts		10,890		9,226
Café sales		24,465		26,819
Shop income		3,462		7,665
		1,404,112		1,153,252
Expenditure				
Staff payments and expenses	918,921		843,036	
Fundraising costs	6,460		7,495	
Courses and conference costs	43,059		28,911	
Rates and water	17,292		1,105	
Light and heat	55,814		29,534	
Repairs and renewals	21,220		45,364	
Insurance	30,473		27,236	
Café purchases	16,186		14,415	
Shop cost of sales	2,663		5,068	
Printing, stationery and postage	2,642		3,086	
Educational materials	21,091		20,189	
Class trips, activities and workshop expenses	49,589		40,863	
Loan interest	5,847		5,342	
Telephone	1,973		1,811	
Bank charges and interest	8,232		9,015	
Cleaning	28,251		24,455	
Operating leasing costs	11,612		5,452	
S.W.S.F. payment	8,901		9,491	
Diploma programme	39,198		-	
Examination, accountancy and payroll fees	20,544		11,422	
Legal fees	5,212		3,154	
Bad debts	4,565		4,906	
Sundry expenses	20,929		16,057	
		(1,340,674)		(1,157,407)
Surplus / (Deficit) for the year before depreciation		63,438		(4,155)
Depreciation and impairment write offs		(37,657)		(31,532)
NET SURPLUS / (DEFICIT) FOR THE YEAR		£ 25,781		£ (35,687)

YORK STEINER SCHOOL LIMITED

England & Wales - Charity number 511974

Accounts

YORK STEINER SCHOOL LIMITED

(Charity number 511974)



ANNUAL REPORT AND FINANCIAL STATEMENTS

for the year ended

31 August 2023

AUDITED

**HPH
Chartered Accountants
54 Bootham
YORK
YO30 7XZ**

**YORK STEINER SCHOOL LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

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**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

CHAIR OF TRUSTEES OVERVIEW

Over the course of the academic year 2021-22 our community pulled together to survive a financial crisis, celebrated our rating as a Good school by OFSTED and recruited our first headteacher. Before the academic year 2022-23 the Board of Trustees (BoT) agreed a strategy for the next five years that would secure the future of York Steiner School and allow us to thrive.

We agreed to build from the bottom, growing our Parent and Child groups and Kindergarten classes to allow the creation of a vibrant Class One of 20-25 children each year in Main School. We also agreed to explore expanding our provision to include an Upper School, allowing our students to stay at YSS to achieve a recognised qualification able to open doors to further or higher education and training. And we recognised that our incredible teachers are at the heart of our school, and there is a shortage of Waldorf-Steiner teachers nationally and internationally, meaning understanding how to nurture the next generation of teachers was our third priority.

In September 2022 a team of trustees met with our headteacher and staff to draft a detailed strategic plan, which was then shared with the school and parent community for their responses and input. We will publish the full 5 Year Strategic Plan in January 2024, following further consultation with staff, parents, pupils and others.

Over the academic year 2022-23 our exceptional new headteacher secured the role of lead school for the planned Post Graduate Diploma in Waldorf-Steiner Pedagogy with Buckingham University, and trainees will be able to enrol from January 2024. This qualification will allow teaching assistants across Waldorf-Steiner schools to gain a Post Graduate Diploma in Waldorf-Steiner Pedagogy along with a Postgraduate Certificate in Education (PGCE) and Qualified Teacher Status (QTS). The course involves a mix of on-line lectures and in-school mentoring. The Course Director will work with our headteacher to roll out this national programme.

We have developed plans to open an Upper School, beginning with the first class 9 in September 2024; this decision followed community consultation and extensive research and modelling to ensure the Upper School would reinforce the overall stability and sustainability of YSS. The Upper School will offer the Crossfields Integrated Education Level 2 Diploma, alongside GCSE English Language and Maths in Classes 9 and 10. It is hoped to then offer the Level 3 qualification in classes 11 and 12. The Integrated Education qualifications, which are accredited by OfQual, are a vibrant alternative to GCSEs and A levels and a natural progression from Waldorf-Steiner Class 8, as well as being appropriate for those coming from other educational settings or home schooling.

Kindergarten expanded from 3 to 4 classes, and our Gentle Beginnings and Parent and Child groups have grown to include more sessions. We also expanded Wrap-Around-Care from 8am to 5.30pm for all children, to help us better support families and fit the growing needs of busy family life.

Other achievements of note include allocating funds raised through our fabulous Fairs to update our premises: we renovated our woodwork room in Autumn 2022 and funded the gym refurbishment this Summer 2023, with new lighting, heating, acoustics and a renovated oak floor.

**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

Our headteacher expanded the role of Gardening Teacher to a permanent part-time post, with an exciting new curriculum that has had a positive impact on the school playgrounds, including the RHS award-winning wildflower meadow. And a number of important relationships were developed during the year, including with a York based ecological charity, St Nicks, the Forestry Commission, Woodland Trust and the City of York Council, to help us develop our outdoor spaces.

We welcomed a new Operations Manager and a Human Resources and Administration Manager, allowing us to handle increasingly complex operational and regulatory demands. We welcomed a new woodwork teacher and new Class One teacher. We will continue to advertise for German and Eurythmy teachers.

Our Fee Assistance Fund once again provided sufficient funds to enable families requiring financial help to access the school. In July a team of 20 school parents rowed in York's Dragon Boat Race; with the help of our community and many other donors, over £3,500 was raised for the fund. Many more fundraising opportunities are planned for the coming academic year.

At the Mid-Summer Fair, we launched the YSS Alumni Network. The first event will be a Ceilidh organised and hosted by Tracey Lucas for a group of her former students on September 30th. Our alumni are our standard bearers, and we very much hope they will be happy to help us spread the word about the outstanding education we offer and support our projects and events.

Finally, we have begun bid writing for the YSS Community Hub Project: a visionary project that includes an outdoor performance space, wellbeing garden, eco reading cafe and outdoor classroom for heritage crafts. The Community Hub Project is designed to benefit both our school community and the wider community, providing valuable workshop and learning spaces for community groups, as well as a welcoming cafe for local residents.

Board of Trustees Annual Report

The Directors of York Steiner School Limited (who are also the Trustees of the charity, and whose details are shown in the reference and administrative section of this report) are pleased to present their Annual Report together with the Financial Statements of the charity for the financial year ended 31 August 2023.

The Financial Statements comply with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

York Steiner School (YSS) was established in 1981 with the aim to advance the education of children in accordance with the Steiner Waldorf education principles and with reference, in any event, to the natural processes of growth as they bear upon the unique individuality, special talents and needs of each pupil; and to equip YSS pupils intellectually, emotionally and spiritually to meet the challenges of the future.

YSS has achieved its aims through providing a high standard of education in the reporting period for around 200 pupils, aged from 3-14 years, in a caring and nurturing environment; based on the on-going successful delivery of the Steiner Waldorf curriculum and Rudolf Steiner's focus on promotion of the values of social awareness and personal responsibility.

**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

Charitable Objects

YSS was established to advance the education of children in accordance with Rudolf Steiner's educational principles and with reference, in any event, to the natural processes of growth as they bear upon the unique individuality, special talents and needs of each pupil.

The primary objective of YSS is to equip pupils intellectually, emotionally and spiritually to meet the challenges of the future. YSS achieves this through providing a high-quality education for around 180 pupils on roll through the Steiner Waldorf curriculum where Rudolf Steiner's philosophy, views on child development and psychology underpin the school's educational approach and promotes the values of social awareness and personal responsibility.

The aims of YSS are to provide a place where the natural processes of growth as they bear upon the unique individuality, special talents and needs of each pupil through:

- Support for the growth of pupils as unique individuals with regards to their special talents and needs
- Support for the growth of staff also with regards to their individual special talents and needs ensuring there is a place in York where this can take place
- Looking at how the school might be better organised to deliver our purpose
- Considering how provision of our unique education might be extended to those beyond the age of 14 years.

The achievement of these aims will further the purpose of YSS as a charity to provide school education for boys and girls from Kindergarten to Class 8 within the ethos of Steiner Waldorf education.

Public Benefit Disclosures

The charity is a Public Benefit Entity.

YSS's purpose is to provide comprehensive, non-denominational and non-sectarian school education for boys and girls from Kindergarten to Class 8 (age 3 -14 years) with space for 275 pupils.

Through the aim to provide education to children up to the age of 14 years old the BoT confirms it has given due consideration to the Public Benefit requirement under the Charities Act 2011.

Social Investment, Achievements and Performance

YSS achieves its aims through the delivery of a high standard of teaching and educational experience for all its pupils aged from 3-14 years in the school.

The YSS social investment policy is then to use any capital and revenue generated by its activities to advance its charitable purpose through the education of children in accordance with the Steiner Waldorf education principles in York. YSS has a dearly held approach of seeking to ensure that its education is available to all and to that end, its financial model seeks to ensure that YSS can include as many families as it can, irrespective of their income. The Fee Assistance Fund supports this ambition.

**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

Activities, Achievements and Performance

As a charity established to advance the education of the children in York in accordance with the Steiner Waldorf education principles, our charitable activities are bound up with our continued success in operating the school. The criteria used to measure progress, our successes and performance are set out in the relevant sections of the YSS Strategy which looks at how the school:

- Maintains a high level of support and care to pupils
- Maintains a high level of support and training for teachers and other staff
- Ensures leadership and management structure as well as school administration are best equipped to support the school
- Improves internal and external community relations
- Improves outdoor provision for all pupils
- Increases profitability by improving collection of financial commitments and reducing debt.

During the reporting period, significant activities that took place included:

- Continued focus on pupil and staff wellbeing and development
- Provision of wrap-around-care from 8.00am to 5.30pm
- Continued drive to achieve a “Good” or above rating from Ofsted on their next visit – this was achieved in January 2022 when YSS was awarded the rating of “Good”
- Secured the role of lead school for the planned Post Graduate Diploma in Waldorf-Steiner Pedagogy with Buckingham University, and trainees will be able to enrol from January 2024. This qualification will allow teaching assistants across Waldorf-Steiner schools to gain a Post Graduate Diploma in Waldorf-Steiner Pedagogy along with a Postgraduate Certificate in Education (PGCE) and Qualified Teacher Status (QTS)
- Engaged in community consultation and extensive research and modelling to ensure the Upper School planned to open September 2024, subject to DfE approval, will reinforce the overall stability and sustainability of YSS
- Set up the Alumni Network to expand our network and tap into voluntary and financial support
- A strong focus on Open Days and Enquirer’s mornings to promote the school and build pupil numbers
- Ongoing Governance review
- Ongoing review of our trustee recruitment process to both improve safeguarding and grow our independent trustee body
- Ongoing improvement of the physical security of school premises
- Ongoing investment in premises and grounds
- Significant efforts to improve attendance levels and reduce the number of late arrivals
- Publicising the work of the Trustees and their role in the successful governance of the school
- Continued effective management of income declarations
- Continued effective management of debt including instructing a debt recovery agency and write-off of unrecoverable historic debt when appropriate
- Further details around this are contained in the YSS Draft Strategy due to be published January 2024

**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

Plans for future 2023-24

Improved communication and the sharing of ideas are a key focus for 2023-24. The Forums held with parents and staff last year were well received and we will be offering regular Staff and Parent Forums with headteacher and trustees, in addition to Community Meetings, to enable us to discuss ideas and address concerns in person at regular intervals. We aim to vary times to enable as many parents as possible to attend. We will also be hosting Pupil Forums, to allow our children to be consulted and included in school developments.

We are exploring a new communication platform which would securely centralise the sending and receiving of messages, moving away from messages duplicated across emails and WhatsApp groups, to provide a single source of information and news for everyone. The system is still in development and should be available soon for a trial period during which feedback will be sought.

We are also looking to update the school website and improve our online presence through Facebook and other social media, to better communicate our brilliant educational model. We will update our prospectus to include the Upper School that will open in September 2024, subject to Department for Education approval. We are working hard to build class sizes across the school.

Future plans and activities are set out in the draft 5-Year School Strategy Plan, due to be published January 2024. Plans take into consideration the need to strike a careful balance between ensuring the school is on a more resilient financial footing while at the same maintaining its inclusive ethos. Further steps will also be taken to build the Trustee body, particularly independent as opposed to parent trustees.

In summary, YSS will continue to build on the successes and performance as noted in the Activities, Achievements and Performance section of this report.

Structure, Governance and Management

YSS is constituted and governed as a charitable company limited by guarantee in accordance with its Memorandum and Articles of Association. The YSS organisation is loosely based on the Rudolf Steiner principle of the Three-Fold Social Order in which the Teaching Staff and School Management Group (SMG) operate and manage the school, whilst the BoT govern and provide strategic direction.

The management of YSS reflects the ethos of Rudolf Steiner (i.e. anthroposophy) and embodies the principles of collegial and participatory management.

Board of Trustees

The BoT has overall responsibility as governors, directors and trustees to ensure that YSS meets its legal and financial obligations, and to support the delivery of an anthroposophical education. They hold the long-term strategic overview for YSS; this is facilitated by Trustees liaising with staff members mandated to hold responsibility for each legal, financial and educational aspect of the school. The BoT is also responsible for liaising with the school community via the Association of Members and wider community meetings.

The constitutional provisions for the recruitment of candidates for election to the BoT, induction, training and recruitment of Trustees, are set out in the Articles of Association and in the YSS Trustees procedures.

**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

Leadership and Management

Accountable to the BoT for the day-to-day operations of the school are 5 managers of the school. The headteacher is responsible for all activities related to education, care, and wellbeing of the pupils who attend, and teaching staff who work at YSS. The Finance Manager, Human Resources Manager and Operations Manager are responsible for the running of the school finance office, and administration. The Managers ensure the school operates efficiently and effectively in delivering its core education and business aims.

The Headteacher chairs the School Management Group and is accountable to the BoT. The BoT, Headteacher, Finance Manager, HR Manager, Early Years Manager and Operations Manager comprise the primary leadership and management of YSS. During the reporting period, the BoT has taken steps to strengthen the management of the school and ensure that there are clear lines of responsibility in all areas. This includes the appointment of a new role of Head Teacher

School Management Group

Under the Headteacher and The Chair, the SMG holds an overview of educational and operational aspects of YSS and determines day-to-day management decisions. This is where educational and operational aspects of the school meet to ensure support is in place to provide an effective anthroposophical education at YSS. A Trustee attends SMG meetings, as appropriate. The SMG reports regularly to the BoT and is accountable to the BoT. Strategic decisions are referred to the Headteacher by BoT for consideration and as appropriate, endorsement or other. The SMG is also used as a consultation body for the Headteacher and Board of Trustees.

Volunteers

YSS volunteers are critical to operations of the school and are part of the ethos upon which YSS operates – we are a community and we all contribute. Volunteers assist with the preparation of meals in the school Café, clean classrooms, assist with reading in younger grades and so forth. Volunteers are also critical to YSS fundraising activities, including at the Advent and Spring Fairs, weekly bake sales, for the Fee Assistance Fund, and Class 8 trip fundraising initiatives.

Parents/guardians also give four hours of work per family at the end of each academic year during the work week to carry out tasks to prepare the school for the next academic year.

Affiliations

YSS is a member Waldorf UK from which it receives guidance and support. Waldorf UK is the membership organisation for all the Waldorf-Steiner schools in the UK and Ireland. It's aims are to:

- Safeguard and develop the ethos and identity of Waldorf-Steiner education
- Support schools in providing a high-quality education
- Represent the interests of Waldorf-Steiner education in the wider educational, academic, social and political context

**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

Members from both leadership and management of YSS interact with Waldorf UK, with particular reference to their conferences, training, guidance, curriculum research, development and consultancy and information services. Amongst other things, Trustees participated in Waldorf UK Trustees Network meetings.

During the reporting period, YSS became a member of the **Association of Governing Bodies for Independent Schools ('AGBIS')**. AGBIS supports and advises governing bodies of schools in the independent sector on all aspects of governance, under the umbrella of the Independent Schools Council. The objectives of AGBIS are the advancement of education in independent schools and the promotion of good governance in such schools. AGBIS gives guidance to the governing bodies, and consults with and speaks for them on matters relating to the governance of independent schools. This includes providing expert advice on governance, webinars, on-site training, seminars, events and reviews of governance as well as providing a range of template governance documents and policies. During the reporting period, materials available on the Members Resources page of the AGBIS website were reviewed and work commenced on adapting them for use at YSS.

Fundraising

Fundraising activities, expenditure to promote the school or advertise the fundraising activities and other income is included in the Annual Report and Financial Statement.

Financial review

The continued use of a direct debit-based contribution scheme and the active monitoring and management of overdue payments by the Finance team, which was further strengthened during 2022/23, has significantly helped to reduce the risk of bad debt and increase confidence in the effective management and reporting of the YSS financial position during the reporting period.

The final outturn for the year on all funds was a net deficit of £35,687

Unrestricted funds - general reserve: The balance at 31 August 2023 was £394,638 (2022 - £417,353).

Unrestricted funds - designated reserve: The balance at 31 August 2023 was £5,140 (2022 - £7,744).

Restricted funds - The balance at 31 August 2023 was £13,216, (2022 - £23,584).

Investments

YSS policy is to reinvest all profits into the operation and maintenance of the school or hold this as limited operating or cash reserve, for the period reported. As the budget was set to provide a modest surplus, there is neither an investment policy nor objective for the reporting period.

**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

Pension Liabilities

YSS has no liabilities arising from obligations to a defined pension scheme or pension asset on the charity's financial position.

Funds and Reserves

For the reporting period, the YSS formal reserves policy was reviewed and the reserves policy which the YSS Operating Reserves fund, continued to target two months of average operating costs and this has been put in place and maintained.

No funds were in deficit at the end the period as reported in the Annual Report and Financial Statements. Total and Restricted funds held at the end of the period are reported in the YSS Annual Report and Financial Statements

Key Risks and Uncertainties Disclosures

- The existential risks for YSS are based around:
- Ensuring sufficient pupil numbers to sustain the YSS financial model
- Implementing a robust succession management plan around our educational staff
- Making sure sufficient funds are in place for the continued operation of the school
- Continued revenue provided by external activities, including income from the Business Wing
- The ability to continue to fulfil its existing and additional obligations regarding changes in charity, education and financial regulation and law
- Failing to maintain a “Good” Ofsted report at the next inspection;

These are reviewed and managed on an on-going basis by the leadership and management of YSS.

**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

Reference and administrative information

	Appointed	Resigned
Lyndon Nicholson (Chair)		
Alison Longridge		
Benjamin Eastwood	07/07/2022	
Brendan O'Brien		
Harriet Lansdown		
Jonathan Haste		
Simon Ho		07/07/2023
Simone Doctors	08/09/2022	
Katie Westoll	09/06/2022	19/02/2023
Nicholas Finch		29/09/2022
Susan Dent	28/11/2022	20/02/2023

Charity Information:

Charity number 511974

Registered and principal office:

The York Steiner School
Danesmead
Fulford Cross
Fulford
YORK, YO10 4PB

Auditors

HPH Accountants
54 Bootham
YORK
YO30 7XZ

Solicitors

Switalskis Solicitors
Cranbourne House, 36 Gracious Street
KNARESBOROUGH
HG5 8DS

Principle bankers

National Westminster Bank Plc
Main Street
Heslington
YORK
YO10 5ZB

Triodos Bank
Brunel House
11 The Promenade
BRISTOL
BS8 3NN

Aldermore Bank PLC
1st Floor, Block B
Western House
Lynch Wood
PETERBOROUGH
PE2 6FZ

**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

Statement of Directors' and Trustees' responsibilities

Company law requires the Directors (Trustees) to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its income and expenditure for the financial year. In preparing those financial statements, the Trustees should follow best practice and are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The Directors (Trustees) are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Exemption: This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

Approved by the Board of Trustees on 1 December 2023 and signed on its behalf by:

.....

Lyndon Nicholson

Director and Trustee

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF YORK STEINER SCHOOL LIMITED

Opinion

We have audited the financial statements of York Steiner School Limited for the year ended 31 August 2023 which comprise Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standards, including FRS 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF YORK STEINER SCHOOL LIMITED

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the directors' report, prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report included within the trustees' report have been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF YORK STEINER SCHOOL LIMITED

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 together with the Charities SORP (FRS102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.
- In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. The laws and regulations we considered in this context were The Education (Independent Schools Standards) Regulations 2014, Food Hygiene regulations, Health and Safety legislation, Employment legislation, Charity Commission regulations and General Data Protection Regulation (GDPR).
- Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.
- We also considered the opportunities and incentives that may exist within the charitable company for fraud.
- We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management and income recognition.

In response to the risk of irregularities and non-compliance with laws and regulations and risk of fraud, we designed procedures which included but were not limited to: sample testing on the posting of journals, timing of recognition of income and the completeness of income, review of trustee's minutes and any correspondence with regulators.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF
YORK STEINER SCHOOL LIMITED**

We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations. These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion, or the provision of intentional misrepresentations. We are not responsible for preventing fraud and cannot be expected to detect all fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

USE OF OUR REPORT

This report is made solely to the charitable company's members in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members for our audit work, for this report, or for the opinions we have formed.

.....
Sarah Wearing (Senior Statutory Auditor)
For and on behalf of HPH, Statutory Auditor
54 Bootham
YORK
YO30 7XZ

1 December 2023

YORK STEINER SCHOOL LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income and endowments from:						
Donations		52,116	-	11,496	63,612	45,385
Charitable activities						
Parental contributions	4	783,444	-	-	783,444	669,900
Other income	4	108,138	36,816	-	144,954	98,655
Other trading activities	5	157,565	-	-	157,565	201,927
Investment income	6	3,677	-	-	3,677	1,140
Total		£ 1,104,940	£ 36,816	£ 11,496	£ 1,153,252	£ 1,017,007
Expenditure on:						
Costs of raising funds	8	49,366	-	-	49,366	47,295
Charitable activities	8	1,076,478	41,231	21,864	1,139,573	916,361
Total		£ 1,125,844	£ 41,231	£ 21,864	£ 1,188,939	£ 963,656
Net (expenditure) / income		(20,904)	(4,415)	(10,368)	(35,687)	53,351
Transfers between funds		(1,811)	1,811	-	-	-
Net movement in funds		(22,715)	(2,604)	(10,368)	(35,687)	53,351
Reconciliation of funds:						
Total funds brought forward		417,353	7,744	23,584	448,681	395,330
Total funds carried forward	16, 17	£ 394,638	£ 5,140	£ 13,216	£ 412,994	£ 448,681

The notes on pages 18 to 27 form part of these financial statements.

Income and net movement in funds derive wholly from continuing operations.

YORK STEINER SCHOOL LIMITED
BALANCE SHEET
AS AT 31 AUGUST 2023

Company number: 01591107

	Note	2023		2022	
		£	£	£	£
Fixed assets:					
Tangible assets	10		277,664		301,299
Investments	11		100		100
Total Fixed Assets			277,764		301,399
Current assets:					
Stocks		4,925		5,435	
Debtors	12	64,261		60,958	
Cash at bank and in hand	23	282,112		283,859	
Total Current Assets			351,298		350,252
Liabilities:					
Creditors: amounts falling due within one year	13	(112,665)		(77,486)	
Net current assets			238,633		272,766
Total assets less current liabilities			516,397		574,165
Creditors: amounts falling due after more than one year	14		(103,403)		(125,484)
Total net assets			£ 412,994		£ 448,681
The funds of the charity:					
Unrestricted funds	17		394,638		417,353
Designated funds	17		5,140		7,744
Restricted funds	16		13,216		23,584
Total charity funds			£ 412,994		£ 448,681

The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

*Approved by the Directors and Trustees on 1 December 2023
and signed on their behalf by:*

Lyndon Nicholson
Director and Trustee

The notes on pages 18 to 27 form part of these financial statements.

YORK STEINER SCHOOL LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	2023		2022	
		£	£	£	£
Net cash provided by operating activities	22		28,231		104,501
Cash flow from investing activities:					
Purchase of tangible fixed assets		(7,897)		-	
Net cash used in investing activities		<u>(7,897)</u>	(7,897)	<u>-</u>	-
Cash flow from financing activities:					
Repayment of borrowings		(22,081)		(18,831)	
Net cash used in financing activities			<u>(22,081)</u>	<u>(18,831)</u>	(18,831)
Change in cash and cash equivalents in the year			(1,747)		85,670
Cash and cash equivalents at beginning of the year			283,859		198,189
Cash and cash equivalents at end of the year			<u>£ 282,112</u>		<u>£ 283,859</u>

The notes on pages 18 to 27 form part of these financial statements.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1 ACCOUNTING POLICIES

Legal entity

York Steiner School Limited ("the School") is regulated by the Charities Commission (511974), limited by guarantee and is registered in England and Wales. The Address of the registered office and principal place of business is York Steiner School, Danesmead, Fulford Cross, YORK, YO10 4PB.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity.

Basis of preparation

The Accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The directors and trustees have a reasonable expectation that the School had adequate resources to continue in operational existence for the foreseeable future. The School has cash resources and long term finance provided by Triodos Bank. In assessing going concern they have assumed that the loan will continue to be repaid at the current levels for the foreseeable future. The Governors have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the School to continue in operational existence for the foreseeable future, and have adequate contingency plans in the event that income streams are reduced. Consequently the financial statements have been prepared on the basis that the School is a going concern.

Fees and other income

Parental contributions, charges for services and use of premises are accounted for in the period in which the service is provided.

Donations

Donations receivable for the general purpose of the School are credited to "unrestricted funds". Donations for purposes restricted by the wishes of the donor are taken to "restricted funds" where these wishes are legally binding on the Trustees.

Other trading activities

All other income is included in the Statement of Financial Activities (SOFA) when the School is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure and irrecoverable VAT

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Overheads and other costs not directly attributable to particular functional activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by reference to staff time or space occupied, as appropriate. The irrecoverable element of VAT is included with the item of expense to which it relates.

Governance costs are costs associated with constitutional and statutory requirements. They include examination fees and estimated costs linked to the strategic management of the School. Support costs are those incurred directly in support of expenditure on the objects of the School.

Fixed asset investments

Investments are stated at cost or estimated value on acquisition as it is not possible to readily ascertain their market values.

Tangible fixed assets

Alteration and improvement expenditure on freehold property is treated as capital if it results in additional floor area for use of the School. Otherwise it is charged to revenue as maintenance of buildings.

**YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
CONTINUED**

1 ACCOUNTING POLICIES (continued)

Depreciation

Depreciation is calculated to write off the cost of fixed assets over their expected useful lives. The rates used are as follows:

Freehold buildings	2% per annum straight line
Fixtures, fittings and equipment	15% per annum reducing balance
Leased assets	straight line over the period of the lease
Property improvements	2% per annum straight line
Boiler and heating system	5% per annum straight line
Computer equipment	25% per annum straight line

Operating leases

Rentals payable under operating leases are charged in the SOFA on a straight line basis over the lease term.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the School has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Funds Structure

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the directors/trustees. Designations of unrestricted funds are made at the directors'/trustees' discretion in order to make allocations for anticipated future expenditure.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for a particular purpose.

Restricted funds are funds which are subject to specific trusts, either declared by the donor when making the donation or grant conditions, or accepted by the donor in responding to a specific appeal.

Pensions

Employees are entitled to join the School's auto enrolment pension scheme operated by NEST. The School's contributions made for the accounting period are treated as an expense and are restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end. The costs of the scheme are included within direct charitable expenditure: provision of education.

Financial instruments

The School only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
CONTINUED

2 TAXATION

As a registered charity, the School is exempt from the tax on income falling within sections 466 to 493 of the Corporation Tax Act 2010 to the extent that this is applied to its charitable objects. No tax charges have arisen in the School.

3 OPERATING SURPLUS

	2023	2022
	£	£
The income for the year is stated after charging:		
Depreciation	31,532	31,158
Audit fees	8,400	7,800
Accountancy fees: statutory accounts production and taxation compliance	3,022	7,343
	£ 42,954	£ 46,301

4 INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Parental contributions	£ 783,444	£ 669,900
Other income		
Class trips, activities and workshops	25,782	25,804
Grants received	3,359	6,455
Early years' scheme from the City of York Council	60,833	41,244
Other income	54,980	25,152
	£ 144,954	£ 98,655

5 INCOME FROM OTHER TRADING ACTIVITIES

Fundraising	35,686	96,135
Trading activities	34,484	30,739
Hire of school premises	87,395	75,053
	£ 157,565	£ 201,927

6 INTEREST RECEIVABLE AND SIMILAR INCOME

Bank interest	£ 3,677	£ 1,140
	£ 3,677	£ 1,140

7 INTEREST PAYABLE AND SIMILAR CHARGES

Loan, lease and bank interest	£ 14,357	£ 8,469
	£ 14,357	£ 8,469

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
CONTINUED

8 ANALYSIS OF TOTAL EXPENDITURE

	Staff costs £	Depreciation £	Other costs £	Total 2023 £	Total 2022 £
Costs of raising funds	28,953	-	20,413	49,366	47,295
Charitable activities	820,648	31,532	287,393	1,139,573	916,361
	<u>£ 849,601</u>	<u>£ 31,532</u>	<u>£ 307,806</u>	<u>£ 1,188,939</u>	<u>£ 963,656</u>
	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2023 £	Total 2022 £
Costs of raising funds					
Shop cost of sales	5,068	-	-	5,068	9,561
Café expenses	36,803	-	-	36,803	34,022
Fundraising and publicity	7,495	-	-	7,495	3,712
	<u>49,366</u>	<u>-</u>	<u>-</u>	<u>49,366</u>	<u>47,295</u>
Charitable activities					
<i>Provision of education</i>					
Staff payments and expenses	707,324	-	18,261	725,585	526,595
Courses and conference costs	28,183	-	728	28,911	49,824
Educational materials	19,681	-	508	20,189	8,321
	<u>755,188</u>	<u>-</u>	<u>19,497</u>	<u>774,685</u>	<u>584,740</u>
<i>Support costs</i>					
Administrative salaries	95,063	-	-	95,063	99,021
Rates and water	1,105	-	-	1,105	13,280
Light and heat	29,534	-	-	29,534	27,289
Repairs and renewals	42,581	416	2,367	45,364	29,728
Insurance	27,236	-	-	27,236	21,719
Printing, stationery and postage	3,086	-	-	3,086	1,935
Class trips, activities and workshops	48	40,815	-	40,863	34,732
Telephone	1,811	-	-	1,811	1,776
Cleaning	24,455	-	-	24,455	14,040
Leasing	5,452	-	-	5,452	3,569
Bad and doubtful debts	4,906	-	-	4,906	6,511
Sundry expenses	16,057	-	-	16,057	9,944
Depreciation	31,532	-	-	31,532	31,158
	<u>282,866</u>	<u>41,231</u>	<u>2,367</u>	<u>326,464</u>	<u>294,702</u>
<i>Governance Costs</i>					
Audit and accountancy fees	11,422	-	-	11,422	15,143
S. W. S. F. payment	9,491	-	-	9,491	9,521
Interest and charges payable	14,357	-	-	14,357	8,469
Legal and professional fees	3,154	-	-	3,154	3,711
	<u>38,424</u>	<u>-</u>	<u>-</u>	<u>38,424</u>	<u>36,844</u>
Cost of charitable activities	<u>£ 1,076,478</u>	<u>£ 41,231</u>	<u>£ 21,864</u>	<u>£ 1,139,573</u>	<u>£ 916,286</u>
Total Expenditure	<u>£ 1,125,844</u>	<u>£ 41,231</u>	<u>£ 21,864</u>	<u>£ 1,188,939</u>	<u>£ 963,581</u>

In 2022, expenditure on charitable activities amounting to £29,614 related to designated funds and £450 related to restricted funds.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
CONTINUED

9 STAFF COSTS

	2023	2022
	£	£
Wages and salaries	793,172	615,355
Pension costs	13,262	9,563
Social security costs	43,167	29,651
	£ 849,601	£ 654,569
The average number of employees during the year was as follows:		
Provision of education	42	41
Administrative salaries	16	12
	58	53

No employee received remuneration and benefits in excess of £60,000 (2022 - none).

The key management personnel of the charity, comprise the Trustees, Administrator, Finance Manager, Education Manager and School Business Managers. The total employee benefits of the key management personnel of the charity were £114,581 (2022 - £104,495).

There is a long standing salary scale, which determines the starting salary of a new member of staff. Based on affordability, Trustees decide whether to apply an increment to this each year. Trustees will also decide on potential pay rises.

10 TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Equipment	Freehold Land and Buildings	Plant and Machinery	Total
	£	£	£	£
<i>Cost:</i>				
At 1 September 2022	466,863	349,276	14,028	830,167
Additions	7,897	-	-	7,897
Disposals	(250)	-	-	(250)
At 31 August 2023	474,510	349,276	14,028	837,814
<i>Depreciation:</i>				
At 1 September 2022	360,432	157,131	11,305	528,868
Charge for the year	23,001	6,926	1,605	31,532
Disposals	(250)	-	-	(250)
At 31 August 2023	383,183	164,057	12,910	560,150
<i>Net book values:</i>				
31 August 2023	£ 91,327	£ 185,219	£ 1,118	£ 277,664
31 August 2022	£ 106,431	£ 192,145	£ 2,723	£ 301,299

Freehold land and buildings were valued at £1,450,000 in August 2006, by a firm of chartered surveyors.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
CONTINUED

11 FIXED ASSET INVESTMENTS

On 19 December 1996 the School received a free distribution of Triodos Bank NV shares (a company based in the Netherlands) valued at £100. The fixed asset investment relates to unrestricted funds.

12 DEBTORS

	2023	2022
	£	£
Trade debtors	43,919	41,357
Other debtors	4,848	2,453
Prepayments and accrued income	15,494	17,148
	£ 64,261	£ 60,958

All debtors relate to unrestricted funds.

13 CREDITORS amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	20,356	20,356
Trade creditors	32,980	13,865
Accruals	15,510	10,991
Taxation and social security	3,333	7,635
Other creditors	27,395	20,479
Deferred income	13,091	4,160
	£ 112,665	£ 77,486

All creditors falling due within one year relate to unrestricted funds.

14 CREDITORS amounts falling due after one year

	2023	2022
	£	£
Bank loans	103,403	125,484

15 Borrowings

Repayable with 1 year	20,356	20,356
Repayable between 1 - 2 years	20,492	20,492
Repayable between 2 - 5 years	62,348	62,348
Repayable in 5 years and more	20,563	42,644
	£ 123,759	£ 145,840

The bank loan is secured by first legal charge dated 15 May 2007 over freehold property known as York Steiner School, Danesmead, Fulford Cross, YORK, YO10 4PB.

The interest rates of the loans are 1.75% over the base rate and 2.5%.

All creditors falling due after one year relate to unrestricted funds.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
CONTINUED

16 RESTRICTED FUNDS

	Balance at 1 Sept 22	Income	Expended	Transfers	Balance at 31 Aug 23
	£	£	£	£	£
Cultural fund	500	-	-	-	500
Flow form fund	953	-	-	-	953
Dragon boat race	6,928	-	-	-	6,928
Special needs	3,211	80	(2,367)	-	924
Anthroposophy education for adults	195	-	-	-	195
Fee assistance	11,797	10,733	(19,497)	-	3,033
Class 8 fund	-	683	-	-	683
	£ 23,584	£ 11,496	£ (21,864)	£ -	£ 13,216

	Balance at 1 Sept 21	Income	Expended	Transfers	Balance at 31 Aug 22
	£	£	£	£	£
Cultural fund	500	-	-	-	500
Flow form fund	953	-	-	-	953
Dragon boat race	7,128	250	(450)	-	6,928
Special needs	3,211	-	-	-	3,211
Anthroposophy education for adults	195	-	-	-	195
Fee assistance	-	11,797	-	-	11,797
	£ 11,987	£ 12,047	£ (450)	£ -	£ 23,584

Cultural fund

The Cultural fund is in respect of donations received for the purpose of promoting cultural improvements in the pupils of the School.

Flow form fund

The Flow form fund is in respect of donations received to be used for the purpose of purchasing a "Flow Form" water sculpture for the School.

Dragon boat race

This relates to donations from the Rotary Club of York after their fundraising dragon boat race and are to be used for playground development.

Special needs

This is to provide educational assistance for children, over and above that which can be provided by the class teacher alone, and to provide practical assistance to enable access to education where deemed necessary.

Anthroposophy education for adults

Gathering fundings are for the purpose of anthroposophy-related adult education events at YSS (mainly the autumn/spring/summer gatherings), and all their attached costs (payment for content providers and their travel expenses, venue hire for summer gatherings, creche providers, craft materials, etc.). The mandate responsible for planning and costing these events is The Adult Learning Group at YSS (part of the Association).

Fee assistance

Monies donated for the provision of fee assistance for pupils.

Class 8 fund

Monies donated to pay for class 8 school trip.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
CONTINUED

17 UNRESTRICTED FUNDS

	Balance at 1 Sept 22 £	Income £	Expended £	Transfers £	Balance at 31 Aug 23 £
<i>Undesignated funds</i>					
General reserve	417,353	1,104,940	(1,125,844)	(1,811)	394,638
<i>Designated funds</i>					
Class funds	2,188	36,816	(40,815)	1,811	-
Playground development fund	5,184	-	(44)	-	5,140
Gym fund	372	-	(372)	-	-
Total Designated Funds	7,744	36,816	(41,231)	1,811	5,140
Total Unrestricted Funds	£ 425,097	£ 1,141,756	£ (1,167,075)	£ -	£ 399,778

UNRESTRICTED FUNDS

	Balance at 1 Sept 21 £	Income £	Expended £	Transfers £	Balance at 31 Aug 22 £
<i>Undesignated funds</i>					
General reserve	372,292	978,653	(933,592)	-	417,353
<i>Designated funds</i>					
Class funds	5,260	26,307	(29,469)	90	2,188
Playground development fund	5,329	-	(145)	-	5,184
Gym fund	372	-	-	-	372
Covid fund	90	-	-	(90)	-
Total Designated Funds	11,051	26,307	(29,614)	-	7,744
Total Unrestricted Funds	£ 383,343	£ 1,004,960	£ (963,206)	£ -	£ 425,097

The designated funds are funds set aside by the Trustees for the classes and departments to spend on future projects. The Trustees have reassessed the need for some of the designated funds and as a result have transferred funds from the general unrestricted reserve to respective designated funds.

18 OPERATING LEASE COMMITMENTS

As at 31 August 2022 the School had annual commitments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than one year	5,130	6,175
Later than one year and not later than five years	4,486	9,616
	£ 9,616	£ 15,791

Lease payments are recognised as an expense in the Statement of Financial Activities.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
CONTINUED

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Investments	Net current assets	Long term liabilities	Total 2023
	£	£	£	£	£
Unrestricted funds	277,664	100	220,277	(103,403)	394,638
Designated funds	-	-	5,140	-	5,140
Restricted funds	-	-	13,216	-	13,216
	£ 277,664	£ 100	£ 238,633	£ (103,403)	£ 412,994

	Tangible fixed assets	Investments	Net current assets	Long term liabilities	Total 2022
	£	£	£	£	£
Unrestricted funds	301,299	100	241,438	(125,484)	417,353
Designated funds	-	-	7,744	-	7,744
Restricted funds	-	-	23,584	-	23,584
	£ 301,299	£ 100	£ 272,766	£ (125,484)	£ 448,681

20 RELATED PARTIES

York Steiner School Limited made contributions to the Steiner Waldorf Schools Foundation of £9,491 (2022 - £9,521).

No expenses were reimbursed to members of the Board of Trustees during the year (2022 - £nil).

No remuneration was paid to any Board of Trustee member during the year (2022 - None).

At the year end a parent trustee owed £3,498.

There were no other related parties in the year.

21 COMPANY STATUS

The School is a company limited by guarantee. The members of the School are the members of the Board of Directors and Trustees named on page 4. In the event of the School being wound up the liability of the guarantee is limited to £5 per member of the School.

22 RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net (expenditure) / income for the year	(35,687)	53,351
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	31,532	31,158
Decrease / (increase) in stocks	510	(2,635)
(Increase) / decrease in debtors	(3,303)	31,121
Increase / (decrease) in creditors	35,179	(8,494)
Net cash provided by operating activities	£ 28,231	£ 104,501

23 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023	2022
	£	£
Cash at bank and in hand	282,112	283,859
Total cash and cash equivalents	£ 282,112	£ 283,859

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
CONTINUED

24 ANALYSIS OF CHANGES IN NET DEBT

	At		At
	1 Sept 2022	Cash-flows	31 Aug 2023
Cash	283,859	(1,747)	282,112
Loans falling due within one year	(20,356)	-	(20,356)
Loans falling due after more than one year	(125,484)	22,081	(103,403)
	138,019	20,334	158,353
	138,019	20,334	158,353

25 VOLUNTEERS

The School is lucky to be supported by volunteers. They primarily help in the preparation of meals in the Café and running the school shop to raise funds for class trips and in other fundraising activities. These include the York Dragon Boat Race, The St Crux Café, Craft and Book sales and other ad hoc activities.

Parents volunteer to organise and run the Advent and Spring fairs and help prepare the School through two hours of work per parent at the end of each year during work week. Parents also help by cleaning and tidying their children's class room every weekend during term time.

26 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income and endowments from:					
Donations	32,340	998	12,047	45,385	17,957
Charitable activities					
Parental contributions	669,900	-	-	669,900	608,882
Other income	73,440	25,215	-	98,655	152,155
Other trading activities	201,833	94	-	201,927	87,389
Investment income	1,140	-	-	1,140	888
Total	£ 978,653	£ 26,307	£ 12,047	£ 1,017,007	£ 867,271
	£ 978,653	£ 26,307	£ 12,047	£ 1,017,007	£ 867,271
Expenditure on:					
Costs of raising funds	47,295	-	-	47,295	39,176
Charitable activities	886,297	29,614	450	916,361	963,034
Total	£ 933,592	£ 29,614	£ 450	£ 963,656	£ 1,002,210
	£ 933,592	£ 29,614	£ 450	£ 963,656	£ 1,002,210
Net income / (expenditure)	45,061	(3,307)	11,597	53,351	(134,939)
Net movement in funds	45,061	(3,307)	11,597	53,351	(134,939)
Reconciliation of funds:					
Total funds brought forward	372,292	11,051	11,987	395,330	530,269
Total funds carried forward	£ 417,353	£ 7,744	£ 23,584	£ 448,681	£ 395,330

The following page does not form part of the statutory financial statements

YORK STEINER SCHOOL LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2023

	2023		2022	
	£	£	£	£
Income				
Parental contributions		783,444		669,900
Class trips, activities and workshops		25,782		25,804
Grant income		3,359		6,455
Donations		63,612		36,797
Gift Aid provision		-		8,588
Fundraising		35,686		96,135
Early years' scheme		60,833		41,244
Parent and toddlers		41,531		6,571
Hire of school premises: courses		12,679		14,676
Interest received		3,677		1,140
Hire of school premises: business wing		74,716		60,377
Childcare provision		4,223		16,124
Sundry receipts		9,226		2,457
Café sales		26,819		23,561
Shop income		7,665		7,178
		1,153,252		1,017,007
Expenditure				
Staff payments and expenses	843,036		654,569	
Fundraising costs	7,495		3,712	
Courses and conference costs	28,911		49,824	
Rates and water	1,105		13,280	
Light and heat	29,534		27,289	
Repairs and renewals	45,364		29,728	
Insurance	27,236		21,719	
Café purchases	14,415		9,414	
Shop cost of sales	5,068		5,216	
Printing, stationery and postage	3,086		1,935	
Educational materials	20,189		8,321	
Class trips, activities and workshop expenses	40,863		34,732	
Loan interest	5,342		3,099	
Telephone	1,811		1,776	
Bank charges and interest	9,015		5,370	
Cleaning	24,455		14,040	
Operating leasing costs	5,452		3,569	
S.W.S.F. payment	9,491		9,521	
Examination, accountancy and payroll fees	11,422		15,143	
Legal fees	3,154		3,711	
Bad debts	4,906		6,511	
Loss on sale of assets	-		75	
Sundry expenses	16,057		9,944	
		(1,157,407)		(932,498)
(Deficit) / Surplus for the year before depreciation		(4,155)		84,509
Depreciation and impairment write offs		(31,532)		(31,158)
NET (DEFICIT) / SURPLUS FOR THE YEAR		£ (35,687)		£ 53,351

YORK STEINER SCHOOL LIMITED

England & Wales - Charity number 511974

Accounts

YORK STEINER SCHOOL LIMITED

(Charity number 511974)



ANNUAL REPORT AND FINANCIAL STATEMENTS

for the year ended

31 August 2022

AUDITED

**HPH
Chartered Accountants
54 Bootham
YORK
YO30 7XZ**

**YORK STEINER SCHOOL LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

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**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2022**

Chair of Trustees Overview

The financial year of 1 September 2021 to 31 August 2022 proved to be another inspiring, challenging and rewarding year for York Steiner School.

Following successfully navigating two major events in the viability of YSS, our second inspection by Ofsted - where we received an overall GOOD result and our response to the Covid-19 Pandemic we then resumed focus on the financial stability and future growth of YSS.

YSS financial model revision and fee assistance

At a series of school community meetings during the 2021 Autumn term, we shared information and proposals with parents/guardians of our pupils and staff members. We laid out the anticipated deficit in our financial budget for 2021/22, and the view of the Board of Trustees ("BoT") that the only way to resolve the recent repeated pattern of deficit budgets, was to change the way that YSS approaches the calculation of school fees. We put out a call to action to our community and supporters and were humbled by the immediate and generous response. Through a combination of donations and carefully balanced cost control during the year, we were able to pull back the anticipated deficit in 2021/22, and at the same time through the introduction of a new financial fee model for YSS (commencing in September 2022) the groundwork was laid to bring further financial resilience to our school all the while with a clear emphasis on the need to honour the inclusive ethos of YSS.

In order to support the families within our school who might be challenged by the new fee structure, we initiated a new Community Fee Assistance Fund to provide support for the academic year of 2022/23 when the new fee model became effective. Of the 14 applications that were received ahead of the school year, we were able to grant funding to 13 applicants, meeting c.87% of the value of financial requests. This was only possible due to the generous financial donations from all our supporters both within our community and beyond. We should be incredibly proud that we have been able to ensure that we have managed to overcome our challenges together as a community – on behalf of the BoT, thank you. We now have to rebuild that fund again for those that may have need of it in the academic year of September 2023/24.

Pupil and staff wellbeing

During the reporting period, our main challenge was financial but also, supporting our pupils and staff in getting back to the "new normal" post the lifting of pandemic restrictions. Pupil and staff wellbeing remain a high priority for us and our tremendous gratitude goes out to our staff and parents/guardians whose resilience and perseverance saw us all through a difficult time.

**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2022**

Ofsted re-inspection

The long-awaited and delayed (due to the pandemic) re-inspection by Ofsted finally took place in January 2022 and the hard work and love that was put into the school to deliver on our improvement plan was rewarded by YSS achieving a very solid rating of “Good” on all standards. This is an incredible achievement for me but during a pandemic was truly amazing, and a testament to all involved. Achieving “Good” was a main pillar of our strategy to move the school forward and so all the energy and hard work that was put into that can now be put into maintaining it, and also, growing our pupil numbers. On that subject, this reporting period we have opened another Kindergarten and seen a small but encouraging increase in pupil numbers.

The Board of Trustees recognised the need to improve and escalate decision making. Following discussions with the Steiner Waldorf Schools Fellowship, other Steiner schools and our senior staff colleagues, the BOT decided that a new role of Head Teacher needed to be put in place. This coincided with the retirement of our Education Manager and our first Head Teacher was appointed in August 2022. This is another pillar in our strategy to move the school forward to ensure our BoT focuses on the governance and strategy of YSS, while the leadership and management team focus on operational matters. We look forward to consolidating the position achieved by the end of the reporting period, continuing to grow our school, and enhancing the lives of those that are part of our community.

**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2022**

Board of Trustees Annual Report

The Directors of York Steiner School Limited (who are also the Trustees of the charity, and whose details are shown in the reference and administrative section of this report) are pleased to present their Annual Report together with the Financial Statements of the charity for the financial year ended 31 August 2022.

The Financial Statements comply with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

York Steiner School (YSS) was established in 1981 with the aim to advance the education of children in accordance with the Steiner Waldorf education principles and with reference, in any event, to the natural processes of growth as they bear upon the unique individuality, special talents and needs of each pupil; and to equip YSS pupils intellectually, emotionally and spiritually to meet the challenges of the future.

YSS has achieved its aims through providing a high standard of education in the reporting period for around 200 pupils, aged from 3-14 years, in a caring and nurturing environment; based on the on-going successful delivery of the Steiner Waldorf curriculum and Rudolf Steiner's focus on promotion of the values of social awareness and personal responsibility.

Charitable Objects

YSS was established to advance the education of children in accordance with Rudolf Steiner's educational principles and with reference, in any event, to the natural processes of growth as they bear upon the unique individuality, special talents and needs of each pupil.

The primary objective of YSS is to equip pupils intellectually, emotionally and spiritually to meet the challenges of the future. YSS achieves this through providing a high-quality education for around 180 pupils on roll through the Steiner Waldorf curriculum where Rudolf Steiner's philosophy, views on child development and psychology underpin the school's educational approach and promotes the values of social awareness and personal responsibility.

The aims of YSS are to provide a place where the natural processes of growth as they bear upon the unique individuality, special talents and needs of each pupil through:

- Support for the growth of pupils as unique individuals with regards to their special talents and needs
- Support for the growth of staff also with regards to their individual special talents and needs ensuring there is a place in York where this can take place
- Looking at how the school might be better organised to deliver our purpose
- Considering how provision of our unique education might be extended to those beyond the age of 14 years.

**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2022**

The achievement of these aims will further the purpose of YSS as a charity to provide school education for boys and girls from Kindergarten to Class 8 within the ethos of Steiner Waldorf education.

Public Benefit Disclosures

The charity is a Public Benefit Entity.

YSS's purpose is to provide comprehensive, non-denominational and non-sectarian school education for boys and girls from Kindergarten to Class 8 (age 3 -14 years) with space for 275 pupils. In addition, YSS currently runs eight Parent and Child-groups each week. During the reporting period, YSS added a new Kindergarten class.

Through the aim to provide education to children up to the age of 14 years old the BoT confirms it has given due consideration to the Public Benefit requirement under the Charities Act 2011.

During the reporting period, YSS established a Community Fee Assistance Fund that worked to support 13 of the 14 families who applied for financial help to meet the new YSS Fee Structure, commencing the academic year of September 2022. We are now working to rebuild that fund for those that may have need of it in the academic year of September 2023/24.

Social Investment, Achievements and Performance

YSS achieves its aims through the delivery of a high standard of teaching and educational experience for all its pupils aged from 3-14 years in the school.

The YSS social investment policy is then to use any capital and revenue generated by its activities to advance its charitable purpose through the education of children in accordance with the Steiner Waldorf education principles in York. YSS has a dearly held approach of seeking to ensure that its education is available to all and to that end, its financial model seeks to ensure that YSS can include as many families as it can, irrespective of their income. The new Community Fee Assistance Fund supports this ambition.

**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2022**

Activities, Achievements and Performance

As a charity established to advance the education of the children in York in accordance with the Steiner Waldorf education principles, our charitable activities are bound up with our continued success in operating the school. The criteria used to measure progress, our successes and performance are set out in the relevant sections of the YSS Strategy which looks at how the school:

- Maintains a high level of support and care to pupils
- Maintains a high level of support and training for teachers and other staff
- Ensures leadership and management structure as well as school administration are best equipped to support the school
- Improves internal and external community relations
- Improves outdoor provision for all pupils
- Increases profitability by improving collection of financial commitments and reducing debt
- During the reporting period, significant activities that took place included
- Continued focus on pupil and staff wellbeing and development
- Continued drive to achieve a “Good” or above rating from Ofsted on their next visit – this was achieved in January 2022 when YSS was awarded the rating of “Good”
- A strong focus on marketing and website improvements to raise awareness of the school to drive up pupil numbers
- Ongoing improvement of the physical security of school premises and ‘curb-appeal’
- Significant efforts to improve attendance levels and reduce the number of late arrivals
- Publicising the work of the Trustees and their role in the successful governance of the school
- Continued reinvigoration of the Association of Members and improved communications
- Continued effective management of income declarations
- Introduction of a new fee structure
- Introduction of a new Community Fee Assistance Fund, application process to receive assistance and Fee Assistance Committee
- Continued effective management of debt including instructing a debt recovery agency and write-off of unrecoverable historic debt when appropriate
- Introduction of new roles of Head Teacher
- Further details around this are contained in the YSS Strategy.

Plans for future

Future plans and activities are set out in the School Strategy Plan. Plans include possible further reviews to the new fee structure, as implemented from September 2022 and the Community Fee Assistance Fund in light of potential external factors which may impact the financial viability of YSS, striking a careful balance between ensuring the school is on more resilient financial footing while at the same maintaining its inclusive ethos. Further steps will also be taken to strengthen the leadership and management of the school, build the Trustee body and put in place succession management plans for educational staff.

In addition, YSS is growing its roots – its Kindergarten offering – and is looking to also grow its branches – including early stage detailed exploration of developing an upper school offering for those pupils over 14 years of age.

**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2022**

Lastly, a governance review will be undertaken and guidance and templates provided by AGBIS will be adapted and adopted for use at YSS. A key activity within this review will be updating the YSS Articles of Association and providing explanatory notes to the Association of Members on what the Association is and how to become a member.

In summary, YSS will continue to build on the successes and performance as noted in the Activities, Achievements and Performance section of this report.

Structure, Governance and Management

YSS is constituted and governed as a charitable company limited by guarantee in accordance with its Memorandum and Articles of Association. The YES organisation is loosely based on the Rudolf Steiner principle of the Three-Fold Social Order in which the Teaching Staff and School Management Group (SMG) operate and manage the school, whilst the BoT govern and provide strategic direction.

The management of YSS reflects the ethos of Rudolf Steiner (i.e. anthroposophy) and embodies the principles of collegial and participatory management.

Board of Trustees

The BoT has overall responsibility as governors, directors and trustees to ensure that YSS meets its legal and financial obligations, and to support the delivery of an anthroposophical education. They hold the long-term strategic overview for YSS; this is facilitated by Trustees liaising with staff members mandated to hold responsibility for each legal, financial and educational aspect of the school. The BoT is also responsible for liaising with the school community via the Association of Members and wider community meetings.

The constitutional provisions for the recruitment of candidates for election to the BoT, induction, training and recruitment of Trustees, are set out in the Articles of Association and in the YSS Trustees procedures.

Leadership and Management

Accountable to the BoT for the day-to-day operations of the school are 5 managers of the school. The headteacher is responsible for all activities related to education, care, and wellbeing of the pupils who attend, and teaching staff who work at YSS. The Finance Manager, Business Manager and Operations Manager are responsible for the running of the school finance office, and administration. The Managers ensure the school operates efficiently and effectively in delivering its core education and business aims.

The Headteacher chairs the School Management Group and is accountable to the BoT. The BoT, Headteacher, Finance Manager, HR Manager, Early Years Manager and Operations Manager comprise the primary leadership and management of YSS. During the reporting period, the BoT has taken steps to strengthen the management of the school and ensure that there are clear lines of responsibility in all areas. This includes the appointment of a new role of Head Teacher

**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2022**

School Management Group

Under the Headteacher and The Chair, the SMG holds an overview of educational and operational aspects of YSS and determines day-to-day management decisions. This is where educational and operational aspects of the school meet to ensure support is in place to provide an effective anthroposophical education at YSS. A Trustee attends SMG meetings, as appropriate. The SMG reports regularly to the BoT and is accountable to the BoT. Strategic decisions are referred to the Headteacher by BoT for consideration and as appropriate, endorsement or other. The SMG is also used as a consultation body for the Headteacher and Board of Trustees.

Sub-Committees

YSS operates using a system of sub-committees or mandate groups of the BoT, for example, Estates, Fundraising and those set up for individual projects. These groups all have a BoT link member, a staff lead who may be from the education or business side of the school, and various members who may be additional members of staff or members of the wider school community, including parents operating on a voluntary basis. The mandate groups are accountable to SMG or, as directed, the BoT which ensures the synchronisation of the educational and operational aspects of the school.

Volunteers

YSS volunteers are critical to operations of the school and are part of the ethos upon which YSS operates – we are a community and we all contribute. Volunteers assist with the preparation of meals in the school Café, clean classrooms, assist with reading in younger grades and so forth. Volunteers are also critical to YSS fundraising activities, including at the St Crux Café, the Advent and Spring Fairs, weekly bake sales and Class 8 trip fundraising initiatives, our new Community Fee Assistance Fund and other ad hoc activities.

Parents/guardians also give four hours of work per family at the end of each academic year during the work week to carry out tasks to prepare the school for the next academic year.

Affiliations

YSS is a member of the **Steiner Waldorf Schools Fellowship ('SWSF')** from which it receives guidance and support. The SWSF is the membership organisation for all the Steiner schools and independent Steiner Early Years settings in the UK and Ireland. SWSF aims are to:

- Safeguard and develop the ethos and identity of Steiner Waldorf education
- Support schools and settings in providing a high quality and distance education
- Represent the interests of Steiner education in the wider educational, academic, social and political context

Members from both leadership and management of YSS interact with SWSF, with particular reference to their conferences, training, guidance, curriculum research, development and consultancy and information services. During the reporting period, there was a continued focus by SWSF in supporting Steiner schools for their re-inspections by Ofsted (following first Ofsted inspections across the UK in 2019). Amongst other things, Trustees participated in the SWSF Trustees Network meetings.

**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
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During the reporting period, YSS became a member of the **Association of Governing Bodies for Independent Schools ('AGBIS')**. AGBIS supports and advises governing bodies of schools in the independent sector on all aspects of governance, under the umbrella of the Independent Schools Council. The objectives of AGBIS are the advancement of education in independent schools and the promotion of good governance in such schools. AGBIS gives guidance to the governing bodies, and consults with and speaks for them on matters relating to the governance of independent schools. This includes providing expert advice on governance, webinars, on-site training, seminars, events and reviews of governance as well as providing a range of template governance documents and policies. During the reporting period, materials available on the Members Resources page of the AGBIS website were reviewed and work commenced on adapting them for use at YSS.

Fundraising

Fundraising activities, expenditure to promote the school or advertise the fundraising activities and other income is included in the Annual Report and Financial Statement.

Financial review

The reporting period was challenging financially for YSS and its community. That said the vast majority of families were able to continue to meet their financial commitments to YSS and this was much appreciated. However, in recent years costs have increasingly outstripped income – the main income being from fee payments.

The BoT implemented a significant review of YSS's financial funding model during the reporting period to ensure that the financial loss seen in previous years is not repeated. The BoT has also overseen a drive and investment to ensure that the school is ready for the Ofsted re-inspection, recognising that a "Good" or better rating is important in ensuring that new families can be attracted to the school.

The continued use of a direct debit-based contribution scheme and the active monitoring and management of overdue payments by the Finance team, which was further strengthened during 2021/22, has significantly helped to reduce the risk of bad debt and increase confidence in the effective management and reporting of the YSS financial position during the reporting period.

The final outturn for the year on all funds was a net profit of £53,351

Unrestricted funds - general reserve: The balance at 31 August 2022 was £417,353 (2021 - £372,292).

Unrestricted funds - designated reserve: The balance at 31 August 2022 was £7,744 (2021 - £11,051).

Restricted funds - The balance at 31 August 2022 was £11,987, no movement from 2021.

Investments

YSS policy is to reinvest all profits into the operation and maintenance of the school or hold this as limited operating or cash reserve, for the period reported. As the budget was set to provide a modest surplus, there is neither an investment policy nor objective for the reporting period.

**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2022**

Pension Liabilities

YSS has no liabilities arising from obligations to a defined pension scheme or pension asset on the charity's financial position.

Funds and Reserves

For the reporting period, the YSS formal reserves policy was reviewed and the reserves policy which the YSS Operating Reserves fund, continued to target two months of average operating costs and this has been put in place and maintained.

No funds were materially in deficit at the end the period as reported in the Annual Report and Financial Statements. Total and Restricted funds held at the end of the period are reported in the YSS Annual Report and Financial Statements.

Key Risks and Uncertainties Disclosures

- The existential risks for YSS are based around:
- Ensuring sufficient pupil numbers to sustain the YSS financial model
- Implementing a robust succession management plan around our educational staff
- Making sure sufficient funds are in place for the continued operation of the school
- Continued revenue provided by external activities, including income from the Business Wing
- The ability to continue to fulfil its existing and additional obligations regarding changes in charity, education and financial regulation and law
- Failing to maintain a "Good" Ofsted report at the next inspection;

These are reviewed and managed on an on-going basis by the leadership and management of YSS.

**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2022**

Reference and administrative information

	Appointed	Resigned
Lyndon Nicholson (Chair)		
Alison Longridge	04/11/2021	
Benjamin Eastwood	07/07/2022	
Brendan O'Brien	04/11/2021	
Harriet Lansdown	04/11/2021	
Jonathan Haste	04/11/2021	
Simon Ho	08/11/2021	
Simone Doctors	08/09/2022	
Fionna McEwan		07/07/2022
Sarah-Jane Mills		07/07/2022
Anthony Paul Dent		07/07/2022
Stuart Towers		07/07/2022
Katie Westoll	09/06/2022	19/02/2023
Nicholas Finch	04/11/2021	29/09/2022
Susan Dent	28/11/2022	20/02/2023

Charity Information:

Charity number 511974

Registered and principal office:

The York Steiner School
Danesmead
Fulford Cross
Fulford
YORK, YO10 4PB

Auditors

HPH Accountants
54 Bootham
YORK
YO30 7XZ

Solicitors

Switalskis Solicitors
Cranbourne House, 36 Gracious Street
KNARESBOROUGH
HG5 8DS

Principle bankers

National Westminster Bank Plc
Main Street
Heslington
YORK
YO10 5ZB

Triodos Bank
Brunel House
11 The Promenade
BRISTOL
BS8 3NN

Aldermore Bank PLC
1st Floor, Block B
Western House
Lynch Wood
PETERBOROUGH, PE2 6FZ

**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2022**

Statement of Directors' and Trustees' responsibilities

Company law requires the Directors (Trustees) to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its income and expenditure for the financial year. In preparing those financial statements, the Trustees should follow best practice and are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The Directors (Trustees) are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Exemption: This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

Approved by the Board of Trustees on 26 May 2023 and signed on its behalf by:

.....

Lyndon Nicholson

Director and Trustee

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF YORK STEINER SCHOOL LIMITED

Opinion

We have audited the financial statements of York Steiner School Limited for the year ended 31 August 2022 which comprise Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standards, including FRS 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF YORK STEINER SCHOOL LIMITED

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the directors' report, prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report included within the trustees' report have been prepared in accordance with applicable legal requirements

Other matter

The financial statements of the entity for the year ended 31 August 2021 were unaudited.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF YORK STEINER SCHOOL LIMITED

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 together with the Charities SORP (FRS102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.
- In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. The laws and regulations we considered in this context were The Education (Independent Schools Standards) Regulations 2014, Food Hygiene regulations, Health and Safety legislation, Employment legislation, Charity Commission regulations and General Data Protection Regulation (GDPR).
- Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.
- We also considered the opportunities and incentives that may exist within the charitable company for fraud.
- We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management and income recognition.

In response to the risk of irregularities and non-compliance with laws and regulations and risk of fraud, we designed procedures which included but were not limited to: sample testing on the posting of journals, timing of recognition of income and the completeness of income, review of trustee's minutes and any correspondence with regulators.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF YORK STEINER SCHOOL LIMITED

We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations. These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion, or the provision of intentional misrepresentations. We are not responsible for preventing fraud and cannot be expected to detect all fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

USE OF OUR REPORT

This report is made solely to the charitable company's members in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members for our audit work, for this report, or for the opinions we have formed.

.....
Sarah Wearing (Senior Statutory Auditor)
For and on behalf of HPH, Statutory Auditor
54 Bootham
YORK
YO30 7XZ

26 May 2023

YORK STEINER SCHOOL LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income and endowments from:						
Donations		32,340	998	12,047	45,385	17,957
Charitable activities						
Parental contributions	4	669,900	-	-	669,900	608,882
Other income	4	73,440	25,215	-	98,655	152,155
Other trading activities	5	201,833	94	-	201,927	87,389
Investment income	6	1,140	-	-	1,140	888
Total		£ 978,653	£ 26,307	£ 12,047	£ 1,017,007	£ 867,271
Expenditure on:						
Costs of raising funds	8	47,295	-	-	47,295	39,176
Charitable activities	8	886,297	29,614	450	916,361	963,034
Total	9	£ 933,592	£ 29,614	£ 450	£ 963,656	£ 1,002,210
Net income / (expenditure)		45,061	(3,307)	11,597	53,351	(134,939)
Transfers between funds		-	-	-	-	-
Net movement in funds		45,061	(3,307)	11,597	53,351	(134,939)
Reconciliation of funds:						
Total funds brought forward		372,292	11,051	11,987	395,330	530,269
Total funds carried forward		£ 417,353	£ 7,744	£ 23,584	£ 448,681	£ 395,330

The notes on pages 19 to 28 form part of these financial statements.

Income and net movement in funds derive wholly from continuing operations.

YORK STEINER SCHOOL LIMITED
BALANCE SHEET
AS AT 31 AUGUST 2022

Company number: 01591107

	Note	2022		2021	
		£	£	£	£
Fixed assets:					
Tangible assets	10		301,299		332,532
Investments	11		100		100
Total Fixed Assets			301,399		332,632
Current assets:					
Stocks		5,435		2,800	
Debtors	12	60,958		92,079	
Cash at bank and in hand	23	283,859		198,189	
Total Current Assets			350,252		293,068
Liabilities:					
Creditors: amounts falling due within one year	13	(77,486)		(83,942)	
Net current assets			272,766		209,126
Total assets less current liabilities			574,165		541,758
Creditors: amounts falling due after more than one year	14	(125,484)		(146,428)	
Total net assets			£ 448,681		£ 395,330
The funds of the charity:					
Unrestricted funds	17		417,353		372,292
Designated funds	17		7,744		11,051
Restricted funds	16		23,584		11,987
Total charity funds			£ 448,681		£ 395,330

The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

*Approved by the Directors and Trustees on 26 May 2023
and signed on their behalf by:*

Lyndon Nicholson
Director and Trustee

The notes on pages 19 to 28 form part of these financial statements.

YORK STEINER SCHOOL LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	2022		2021	
		£	£	£	£
Net cash provided by operating activities	22		104,501		(91,973)
Cash flow from investing activities:					
Purchase of tangible fixed assets		-		(4,472)	
Net cash used in investing activities			-		(4,472)
Cash flow from financing activities:					
(Decrease) / Increase of borrowings		(18,831)		32,805	
Net cash used in financing activities			(18,831)		32,805
Change in cash and cash equivalents in the year			85,670		(63,640)
Cash and cash equivalents at beginning of the year			198,189		261,829
Cash and cash equivalents at end of the year			£ 283,859		£ 198,189

The notes on pages 19 to 28 form part of these financial statements.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 ACCOUNTING POLICIES

Legal entity

York Steiner School Limited is regulated by the Charities Commission (511974), limited by guarantee and is registered in England and Wales. The Address of the registered office and principal place of business is York Steiner School, Danesmead, Fulford Cross, YORK, YO10 4PB.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity.

Basis of preparation

The Accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

York Steiner School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The directors and trustees have a reasonable expectation that the charitable company had adequate resources to continue in operational existence for the foreseeable future. The charitable company has cash resources and long term finance provided by Triodos Bank. In assessing going concern they have assumed that the loan will continue to be repaid at the current levels for the foreseeable future. Special consideration has been given to COVID-19. The Governors have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the School to continue in operational existence for the foreseeable future, and have adequate contingency plans in the event that income streams are reduced. Consequently the financial statements have been prepared on the basis that the School is a going concern.

Fees and other income

Parental contributions, charges for services and use of premises are accounted for in the period in which the service is provided.

Donations

Donations receivable for the general purpose of the School are credited to "unrestricted funds". Donations for purposes restricted by the wishes of the donor are taken to "restricted funds" where these wishes are legally binding on the Trustees.

Other trading activities

All other income is included in the Statement of Financial Activities (SOFA) when the School is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure and irrecoverable VAT

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Overheads and other costs not directly attributable to particular functional activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by reference to staff time or space occupied, as appropriate. The irrecoverable element of VAT is included with the item of expense to which it relates.

Governance costs are costs associated with constitutional and statutory requirements. They include examination fees and estimated costs linked to the strategic management of the School. Support costs are those incurred directly in support of expenditure on the objects of the School.

Fixed asset investments

Investments are stated at cost or estimated value on acquisition as it is not possible to readily ascertain their market values.

Tangible fixed assets

Alteration and improvement expenditure on freehold property is treated as capital if it results in additional floor area for use of the School. Otherwise it is charged to revenue as maintenance of buildings.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
CONTINUED

1 ACCOUNTING POLICIES (continued)

Depreciation

Depreciation is calculated to write off the cost of fixed assets over their expected useful lives. The rates used are as follows:

Freehold buildings	2% per annum straight line
Fixtures, fittings and equipment	15% per annum reducing balance
Leased assets	straight line over the period of the lease
Property improvements	2% per annum straight line
Boiler and heating system	5% per annum straight line
Computer equipment	25% per annum straight line
Books	nil

Operating leases

Rentals payable under operating leases are charged in the SOFA on a straight line basis over the lease term.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Funds Structure

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the directors/trustees. Designations of unrestricted funds are made at the directors'/trustees' discretion in order to make allocations for anticipated future expenditure.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for a particular purpose.

Restricted funds are funds which are subject to specific trusts, either declared by the donor when making the donation or grant conditions, or accepted by the donor in responding to a specific appeal.

Pensions

Employees are entitled to join the School's auto enrolment pension scheme operated by NEST. The School's contributions made for the accounting period are treated as an expense and are restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end. The costs of the scheme are included within direct charitable expenditure: provision of education.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
CONTINUED

2 TAXATION

As a registered charity, York Steiner School Limited is exempt from the tax on income falling within sections 466 to 493 of the Corporation Tax Act 2010 to the extent that this is applied to its charitable objects. No tax charges have arisen in the Company.

3 OPERATING SURPLUS

	2022	2021
	£	£
The income for the year is stated after charging:		
Depreciation	31,158	31,503
Independent examination fee	-	2,160
Audit fees	7,800	-
Accountancy fees: statutory accounts production and taxation compliance	7,343	7,507
	£ 669,900	£ 608,882

4 INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Parental contributions	£ 669,900	£ 608,882
Other income		
Class trips, activities and workshops	25,804	14,725
Grants received	6,455	57,227
Early years' scheme from the City of York Council	41,244	51,389
Other income	25,152	28,814
	£ 98,655	£ 152,155

Included in grants received is £nil (2021: £48,469) relating to the Government Coronavirus Job Retention Scheme.

5 INCOME FROM OTHER TRADING ACTIVITIES

Fundraising	96,135	10,561
Trading activities	30,739	17,174
Hire of school premises	75,053	59,654
	£ 201,927	£ 87,389

6 INTEREST RECEIVABLE AND SIMILAR INCOME

Bank interest	£ 1,140	£ 888
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7 INTEREST PAYABLE AND SIMILAR CHARGES

Loan, lease and bank interest	£ 8,469	£ 5,433
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YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
CONTINUED

8 ANALYSIS OF TOTAL EXPENDITURE

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2022 £	Total 2021 £
Costs of raising funds					
Shop cost of sales	9,561	-	-	9,561	4,345
Café expenses	34,022	-	-	34,022	34,831
Fundraising and publicity	3,712	-	-	3,712	-
Cost of raising funds	<u>47,295</u>	<u>-</u>	<u>-</u>	<u>47,295</u>	<u>39,176</u>
Charitable activities					
<i>Provision of education</i>					
Staff payments and expenses	526,595	-	-	526,595	598,288
Courses and conference costs	49,824	-	-	49,824	31,837
Educational materials	8,321	-	-	8,321	18,905
	<u>584,740</u>	<u>-</u>	<u>-</u>	<u>584,740</u>	<u>649,030</u>
<i>Support costs</i>					
Administrative salaries	99,021	-	-	99,021	99,021
Rates and water	13,280	-	-	13,280	14,997
Light and heat	27,289	-	-	27,289	27,743
Repairs and renewals	29,583	145	-	29,728	44,857
Insurance	21,719	-	-	21,719	17,841
Printing, stationery and postage	1,935	-	-	1,935	4,028
Class trips, activities and workshops	4,813	29,469	450	34,732	26,713
Telephone	1,776	-	-	1,776	1,916
Cleaning	14,040	-	-	14,040	15,357
Leasing	3,569	-	-	3,569	1,817
Bad and doubtful debts	6,511	-	-	6,511	3,320
Sundry expenses	9,944	-	-	9,944	-
Loss on sale of asset	75	-	-	75	-
Depreciation	31,158	-	-	31,158	31,503
	<u>264,713</u>	<u>29,614</u>	<u>450</u>	<u>294,777</u>	<u>289,113</u>
<i>Governance Costs</i>					
Independent examination and accountancy	15,143	-	-	15,143	9,667
S. W. S. F. payment	9,521	-	-	9,521	9,791
Interest and charges payable	8,469	-	-	8,469	5,433
Legal and professional fees	3,711	-	-	3,711	-
	<u>36,844</u>	<u>-</u>	<u>-</u>	<u>36,844</u>	<u>24,891</u>
Cost of charitable activities	<u>£ 886,297</u>	<u>£ 29,614</u>	<u>£ 450</u>	<u>£ 916,361</u>	<u>£ 963,034</u>
Total Expenditure	<u>£ 933,592</u>	<u>£ 29,614</u>	<u>£ 450</u>	<u>£ 963,656</u>	<u>£ 1,002,210</u>

In 2021, expenditure on charitable activities amounting to £24,091 related to designated funds and £8,757 related to restricted funds.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
CONTINUED

9 TOTAL EXPENDITURE

	Staff costs £	Depreciation £	Other costs £	Total 2022 £	Total 2021 £
Costs of raising funds	28,953	-	18,342	47,295	39,176
Charitable activities	625,616	31,158	259,587	916,361	963,034
	<u>£ 654,569</u>	<u>£ 31,158</u>	<u>£ 277,929</u>	<u>£ 963,656</u>	<u>£ 1,002,210</u>
				2022	2021
				£	£
Staff costs:					
Wages and salaries				615,355	648,565
Pension costs				9,563	11,210
Social security costs				29,651	37,534
				<u>£ 654,569</u>	<u>£ 697,309</u>
The average number of employees during the year was as follows:					
Provision of education				41	46
Administrative salaries				12	14
				<u>53</u>	<u>60</u>

No employee received remuneration and benefits in excess of £60,000 (2021 - none).

The key management personnel of the charity, comprise the Trustees, Administrator, Finance Manager, Education Manager and School Business Managers. The total employee benefits of the key management personnel of the charity were £104,495 (2021 - £116,463)

There is a long standing salary scale, which determines the starting salary of a new member of staff. Based on affordability, Trustees decide whether to apply an increment to this each year. Trustees will also decide on potential pay rises.

10 TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Equipment £	Freehold Land and Buildings £	Plant and Machinery £	Total £
<i>Cost:</i>				
At 1 September 2021	469,045	349,276	14,028	832,349
Additions	-	-	-	-
Disposals	(2,182)	-	-	(2,182)
At 31 August 2022	<u>466,863</u>	<u>349,276</u>	<u>14,028</u>	<u>830,167</u>
<i>Depreciation:</i>				
At 1 September 2021	340,213	150,205	9,399	499,817
Charge for the year	22,326	6,926	1,906	31,158
Disposals	(2,107)	-	-	(2,107)
At 31 August 2022	<u>360,432</u>	<u>157,131</u>	<u>11,305</u>	<u>528,868</u>
<i>Net book values:</i>				
31 August 2022	<u>£ 106,431</u>	<u>£ 192,145</u>	<u>£ 2,723</u>	<u>£ 301,299</u>
31 August 2021	<u>£ 128,832</u>	<u>£ 199,071</u>	<u>£ 4,629</u>	<u>£ 332,532</u>

Freehold land and buildings were valued at £1,450,000 in August 2006, by a firm of chartered surveyors.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
CONTINUED

11 FIXED ASSET INVESTMENTS

On 19 December 1996 the School received a free distribution of Triodos Bank NV shares (a company based in the Netherlands) valued at £100. The fixed asset investment relates to unrestricted funds.

12 DEBTORS	2022	2021
	£	£
Trade debtors	41,357	69,483
Other debtors	2,453	5,629
Prepayments and accrued income	17,148	16,967
	<u>£ 60,958</u>	<u>£ 92,079</u>

All debtors relate to unrestricted funds.

13 CREDITORS amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	20,356	18,243
Trade creditors	13,865	23,373
Accruals and deferred income	10,991	11,671
Taxation and social security	7,635	9,529
Other creditors	20,479	21,126
Deferred income	4,160	-
	<u>£ 77,486</u>	<u>£ 83,942</u>

All creditors falling due within one year relate to unrestricted funds.

14 CREDITORS amounts falling due after one year	2022	2021
	£	£
Bank loans	125,484	146,428
	<u>125,484</u>	<u>146,428</u>

15 Borrowings

Repayable with 1 year	20,356	18,243
Repayable between 1 - 2 years	20,492	24,613
Repayable between 2 - 5 years	62,348	75,334
Repayable in 5 years and more	42,644	46,481
	<u>£ 145,840</u>	<u>£ 164,671</u>

The bank loan is secured by first legal charge dated 15 May 2007 over freehold property known as York Steiner School, Danesmead, Fulford Cross, YORK, YO10 4PB.

The interest rates of the loans are 1.75% over the base rate and 2.5%.

All creditors falling due after one year relate to unrestricted funds.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
CONTINUED

16 RESTRICTED FUNDS

	Balance at 1 Sept 21 £	Income £	Expended £	Transfers £	Balance at 31 Aug 22 £
Cultural fund	500	-	-	-	500
Flow form fund	953	-	-	-	953
Dragon boat race	7,128	250	(450)	-	6,928
Special needs	3,211	-	-	-	3,211
Anthroposophy education for adults	195	-	-	-	195
Fee assistance	-	11,797	-	-	11,797
	<u>£ 11,987</u>	<u>£ 12,047</u>	<u>£ (450)</u>	<u>£ -</u>	<u>£ 23,584</u>

	Balance at 1 Sept 20 £	Income £	Expended £	Transfers £	Balance at 31 Aug 21 £
Disabled access appeal	-	-	-	-	-
Cultural fund	500	-	-	-	500
Flow form fund	953	-	-	-	953
Dragon boat race	7,128	-	-	-	7,128
Special needs	3,211	-	-	-	3,211
Bike shed fund	-	8,757	(8,757)	-	-
Anthroposophy education for adults	195	-	-	-	195
	<u>£ 11,987</u>	<u>£ 8,757</u>	<u>£ (8,757)</u>	<u>£ -</u>	<u>£ 11,987</u>

Disabled access appeal

The disabled access appeal is a fund in which specific donations were received towards the cost of the maintenance of the lift and ramp providing the disabled access to the School.

Cultural fund

The Cultural fund is in respect of donations received for the purpose of promoting cultural improvements in the pupils of the School.

Flow form fund

The Flow form fund is in respect of donations received to be used for the purpose of purchasing a "Flow Form" water sculpture for the School.

Dragon boat race

This relates to donations from the Rotary Club of York after their fundraising dragon boat race and are to be used for playground development.

Special needs

This is to provide educational assistance for children, over and above that which can be provided by the class teacher alone, and to provide practical assistance to enable access to education where deemed necessary.

Bike shed fund

This was a grant from City of York Council to replace to current bike shed at the school.

Anthroposophy education for adults

Gathering fundings are for the purpose of anthroposophy-related adult education events at YSS (mainly the autumn/spring/summer gatherings), and all their attached costs (payment for content providers and their travel expenses, venue hire for summer gatherings, creche providers, craft materials, etc.). The mandate responsible for planning and costing these events is The Adult Learning Group at YSS (part of the Association).

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
CONTINUED

17 UNRESTRICTED FUNDS

	Balance at 1 Sept 21 £	Income £	Expended £	Transfers £	Balance at 31 Aug 22 £
<i>Undesignated funds</i>					
General reserve	372,292	978,653	(933,592)	-	417,353
<i>Designated funds</i>					
Class funds	5,260	26,307	(29,469)	90	2,188
Playground development fund	5,329	-	(145)	-	5,184
Gym fund	372	-	-	-	372
Covid fund	90	-	-	(90)	-
	£ 383,343	£ 1,004,960	£ (963,206)	£ -	£ 425,097

UNRESTRICTED FUNDS

	Balance at 1 Sept 20 £	Income £	Expended £	Transfers £	Balance at 31 Aug 21 £
<i>Undesignated funds</i>					
General reserve	491,856	838,890	(969,362)	10,908	372,292
<i>Designated funds</i>					
Class funds	18,225	19,534	(23,591)	(8,908)	5,260
Playground development fund	5,829	-	(500)	-	5,329
Gym fund	372	-	-	-	372
Inspection fund	2,000	-	-	(2,000)	-
Covid fund	-	90	-	-	90
	£ 518,282	£ 858,514	£ (993,453)	£ -	£ 383,343

The designated funds are funds set aside by the Trustees for the classes and departments to spend on future projects. The Trustees have reassessed the need for some of the designated funds and as a result have transferred funds from the general unrestricted reserve to respective designated funds.

18 OPERATING LEASE COMMITMENTS

As at 31 August 2022 the School had annual commitments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than one year	6,175	692
Later than one year and not later than five years	9,616	1,799
	£ 15,791	£ 2,491

Lease payments are recognised as an expense in the Statement of Financial Activities.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
CONTINUED

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Investments	Net current assets	Long term liabilities	Total 2022
	£	£	£	£	£
Unrestricted funds	301,299	100	241,438	(125,484)	417,353
Designated funds	-	-	7,744	-	7,744
Restricted funds	-	-	23,584	-	23,584
	<u>£ 301,299</u>	<u>£ 100</u>	<u>£ 272,766</u>	<u>£ (125,484)</u>	<u>£ 448,681</u>

	Tangible fixed assets	Investments	Net current assets	Long term liabilities	Total 2021
	£	£	£	£	£
Unrestricted funds	332,532	100	186,088	(146,428)	372,292
Designated funds	-	-	11,051	-	11,051
Restricted funds	-	-	11,987	-	11,987
	<u>£ 332,532</u>	<u>£ 100</u>	<u>£ 209,126</u>	<u>£ (146,428)</u>	<u>£ 395,330</u>

20 RELATED PARTIES

York Steiner School Limited made contributions to the Steiner Waldorf Schools Foundation of £9,521 (2021 - £9,491).

During the year a total of £nil (2021 - £nil) was paid to trustees in the form of thank-you gifts. No other expenses were reimbursed to members of the Board of Trustees during the year (2021 - £nil).

No remuneration was paid to any Board of Trustee member during the year (2021 - None). The spouse of trustee Stuart Towers is employed as a learning support, the spouse of trustee Fiona McEwan worked temporarily as learning support, and the spouse of Paul Dent is employed as the special needs coordinator. All are employed under a contract of employment with normal terms and conditions.

At the year end a parent trustee owed £6,566.

There were no other related parties in the year.

21 COMPANY STATUS

The charity is a company limited by guarantee. The members of the company are the members of the Board of Directors and Trustees named on page 4. In the event of the charity being wound up the liability of the guarantee is limited to £5 per member of the charity.

22 RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income / (expenditure) for the year	53,351	(134,939)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	31,158	31,503
(Increase) in stocks	(2,635)	-
Decrease / (increase) in debtors	31,121	(4,718)
Increase / (decrease) in creditors	(8,494)	16,181
Net cash provided by operating activities	<u>£ 104,501</u>	<u>£ (91,973)</u>

23 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022	2021
	£	£
Cash at bank and in hand	283,859	198,189
Total cash and cash equivalents	<u>£ 283,859</u>	<u>£ 198,189</u>

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
CONTINUED

24 ANALYSIS OF CHANGES IN NET DEBT

	At	Cash-flows	At
	01 September 2021		31 August 2022
Cash	198,189	85,670	283,859
Loans falling due within one year	(18,243)	(2,113)	(20,356)
Loans falling due after more than one year	(146,428)	20,944	(125,484)
	<u>33,518</u>	<u>104,501</u>	<u>138,019</u>

25 VOLUNTEERS

The school is lucky to be supported by volunteers. They primarily help in the preparation of meals in the Café and running the school shop to raise funds for class trips and in other fundraising activities. These include the York Dragon Boat Race, The St Crux Café, Craft and Book sales and other ad hoc activities.

Parents volunteer to organise and run the Advent and Spring fairs and help prepare the school through two hours of work per parent at the end of each year during work week. Parents also help by cleaning and tidying their children's class room every weekend during term time.

26 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income and endowments from:					
Donations	17,813	144	-	17,957	49,398
Charitable activities					
Parental contributions	608,882	-	-	608,882	591,738
Other income	128,263	15,135	8,757	152,155	149,172
Other trading activities	83,044	4,345	-	87,389	99,749
Investment income	888	-	-	888	2,363
Total	<u>£ 838,890</u>	<u>£ 19,624</u>	<u>£ 8,757</u>	<u>£ 867,271</u>	<u>£ 892,420</u>
Expenditure on:					
Costs of raising funds	39,176	-	-	39,176	52,269
Charitable activities	930,186	24,091	8,757	963,034	848,564
Total	<u>£ 969,362</u>	<u>£ 24,091</u>	<u>£ 8,757</u>	<u>£ 1,002,210</u>	<u>£ 900,833</u>
Net (expenditure) / income	(130,472)	(4,467)	-	(134,939)	(8,413)
Transfers between funds	10,908	(10,908)	-	-	-
Net movement in funds	(119,564)	(15,375)	-	(134,939)	(8,413)
Reconciliation of funds:					
Total funds brought forward	491,856	26,426	11,987	530,269	538,682
Total funds carried forward	<u>£ 372,292</u>	<u>£ 11,051</u>	<u>£ 11,987</u>	<u>£ 395,330</u>	<u>£ 530,269</u>

The following page does not form part of the statutory financial statements

YORK STEINER SCHOOL LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2022

	2022		2021	
	£	£	£	£
Income				
Parental contributions		669,900		608,882
Class trips, activities and workshops		25,804		14,725
Grant income		6,455		57,227
Donations		36,797		17,957
Gift Aid provision		8,588		-
Fundraising		96,135		10,561
Early years' scheme		41,244		51,389
Parent and toddlers		6,571		25,223
Hire of school premises: courses		14,676		8,359
Interest received		1,140		888
Hire of school premises: business wing		60,377		51,295
Childcare provision		16,124		1,749
Sundry receipts		2,457		1,842
Café sales		23,561		17,174
Shop income		7,178		-
		1,017,007		867,271
Expenditure				
Staff payments and expenses	654,569		726,262	
Fundraising costs	3,712		-	
Courses and conference costs	49,824		31,837	
Rates and water	13,280		14,997	
Light and heat	27,289		27,743	
Repairs and renewals	29,728		44,857	
Insurance	21,719		17,841	
Café purchases	9,414		10,223	
Shop cost of sales	5,216		-	
Printing, stationery and postage	1,935		4,028	
Educational materials	8,321		18,905	
Class trips, activities and workshop expenses	34,732		26,713	
Loan interest	3,099		1,736	
Telephone	1,776		1,916	
Bank charges and interest	5,370		3,697	
Cleaning	14,040		15,357	
Operating leasing costs	3,569		1,817	
S.W.S.F. payment	9,521		9,791	
Examination, accountancy and payroll fees	15,143		9,667	
Legal fees	3,711		-	
Bad debts	6,511		3,320	
Loss on sale of assets	75		-	
Sundry expenses	9,944		-	
		(932,498)		(970,707)
Surplus / (Deficit) for the year before depreciation		84,509		(103,436)
Depreciation and impairment write offs		(31,158)		(31,503)
NET SURPLUS / (DEFICIT) FOR THE YEAR		£ 53,351		£ (134,939)

YORK STEINER SCHOOL LIMITED

England & Wales - Charity number 511974

Accounts

YORK STEINER SCHOOL LIMITED

(Charity number 511974)



ANNUAL REPORT AND FINANCIAL STATEMENTS

for the year ended

31 August 2021

UNAUDITED

**HPH
Chartered Accountants
54 Bootham
York
YO30 7XZ**

**YORK STEINER SCHOOL LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

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**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2021**

Reference and administrative information

Charity name: York Steiner School Limited

Charity number: 511974

Company registration number: 1591107

Registered and principal office:

The York Steiner School
Danesmead
Fulford Cross
Fulford
York, YO10 4PB

Trustees for the reporting period or on the day of the report:

Fionna McEwan (chair from 15/06/2021)
Stuart Towers
Paul Dent
Sarah-Jane Mills
Lyndon Nicholson (from 26/11/2020)
Robert Butler (chair, resigned on 15/06/2021)
Brook Morrison (resigned on 31/08/2019)
Brendan O'Brien (resigned on 03/09/2020)

Key management personnel:

Jane Richardson (from 02/11/2020)
Claire Ferguson (from 12/11/2020)
Sonia Matthews
Eleanor Jones (resigned 31/10/2020)
Trevor Edwards (resigned 31/10/2020)

Principal bankers:

National Westminster Bank Plc
Main Street
Heslington
York
YO10 5ZB

Triodos Bank
Brunel House
11 The Promenade
Bristol,
BS8 3NN

Aldermore Bank PLC
1st Floor, Block B
Western House
Lynch Wood
Peterborough, PE2 6FZ

Independent examiner:

Sarah Wearing FCA, DChA
HPH, Chartered Accountants
54 Bootham
York
YO30 7XZ

**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2021**

The Directors (who are also the Trustees of the charity and whose details are shown in the reference and administrative section of this report) are pleased to present their Annual Report together with the Financial Statements of the charity for the year ended 31 August 2021.

The Financial Statements comply with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Charity is a Public Benefit Entity.

York Steiner School (YSS) was established in 1980 with the aim to advance the education of children in accordance with the Steiner educational principles and with reference, in any event, to the natural processes of growth as they bear upon the unique individuality, special talents and needs of each pupil; and to equip YSS pupils intellectually, emotionally and spiritually to meet the challenges of the future.

YSS has achieved its aims through providing a high standard of education in the reporting period for around 200 pupils, aged from 3-14 years, in a caring and nurturing environment; based on the on-going successful delivery of the Steiner Waldorf curriculum and Rudolf Steiner's focus on promotion of the values of social awareness and personal responsibility.

Structure, Governance and Management

YSS is governed as a charitable company limited by guarantee and not having share capital by its Articles and Memorandum of Association and is then constituted in line with the Articles and Memorandum.

The constitutional provision for the recruitment, induction and training for candidates for election to the Board of Trustees (BoT) are set out in the Articles and Memorandum of Association and in the school's Council Procedure.

The YSS organisation is loosely based on the Rudolf Steiner principle of the Three Fold Social Order in which the Teaching Staff, School Management Group (SMG) and School Association, through the BoT, operate and manage the school, whilst the BoT govern and provide strategic direction. The School Association comprises parents of pupils or staff past and present and, friends of YSS.

The management of YSS reflects the ethos of Rudolf Steiner (i.e. anthroposophy) and embodies the principles of collegial and participatory management. To this end, the School Association is a critical element of YSS management. In 2020/21, meetings of the Association were limited due to the impact of Covid-19.

The BoT has overall responsibility as the governors and proprietors to ensure that YSS meets its legal and financial obligations and to support the delivery of an anthroposophical education. They hold the long-term strategic overview for the school; this is facilitated by Trustees liaising with employees mandated to hold responsibility for each legal, financial and educational aspects of the school. The BoT is also responsible for liaising with the school community via the School Association.

**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2021**

Accountable to the BoT for the day-to-day operations of the school are two full-time employees of the school. The Education Manager is responsible for all activities related to education, care, and wellbeing of the pupils who attend, and teaching staff who work at YSS. The Business Manager is responsible for the running of the school finance office, and administration. The Education Manager and Business Manager ensure the school operates efficiently and effectively in delivering its core educational and business aims.

The Education Manager and Business Manager co-chair the SMG and are accountable to the BoT. The BoT, Education and Business Managers comprise the primary management and leadership of YSS. During 2020/21 the BoT have taken steps to strengthen the management of the school and ensure that there are clear lines of responsibility in all areas. To that end, an experienced school lead has been employed on an interim, part time basis to advise on Ofsted readiness, governance and decision making.

YSS is a member of the Steiner Waldorf Schools Fellowship (SWSF) from which it receives support. The SWSF is the membership organisation for all the Steiner schools and independent Steiner Early Years settings in the UK and Ireland. SWSF aims are to:

- Safeguard and develop the ethos and identity of Steiner Waldorf education
- Support schools and settings in providing a high quality and distinctive education
- Represent the interests of Steiner education in the wider educational, academic, social and political context

Members from both management and leadership of YSS interact with the Fellowship, with particular reference to their conferences, training, guidance, curriculum research and development and consultancy and information services.

Operating Structure

The YSS operating structure recognises that for a school to run in accordance with Steiner ethos, the day-to-day operations of the school must reflect a balance of input from both the education and business management aspects of the school.

Mandate groups

Whilst operations have been restricted due to the Covid pandemic, YSS operates using a system of mandate groups, for example, Estates, Human Resources and Finance. These groups all have a BoT link member, a staff lead who may be from the education or business side of the school, and various members who may be additional members of staff or members of the wider school community, including parents (i.e. from the School Association). They each have their own budget and terms of reference. Following the principle of subsidiarity, mandate groups make their own decisions wherever possible within their areas of competence. The mandate groups are accountable to the SMG which ensures the synchronisation of the educational and operational aspects of the school.

**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2021**

School Management Group

The SMG holds an overview of operational and educational aspects of YSS and determines mid-term and day-to-day management decisions. This is where operational aspects of the school and educational aspects meet to ensure support is in place to provide an effective anthroposophical education at YSS. The SMG comprises employees and representatives of each of the mandate groups. A Trustee attends SMG meetings, as appropriate. The SMG reports regularly to the BoT and is accountable to the BoT. Strategic decisions are referred to the BoT by the SMG for consideration and as appropriate, endorsement or other. The SMG is also utilised as a consultation body for the BoT.

Public Benefit Disclosures

YSS's purpose is to provide comprehensive, non-denominational and non-sectarian school education for boys and girls from Kindergarten to Class 8 (age 3 -14 years) with space for 275 pupils. In addition, YSS currently runs 8 Parent and Child-groups each week (although these were strongly impacted by Covid-19 during the reporting period).

Through its role of providing education to children up to the age of 14 years and further to its aim to provide this education with as little regard to the parents ability to pay YSS as possible, the BoT confirm it has given due consideration to the Public Benefit requirement under the Charities Act 2011.

Objectives

YSS was established to advance the education of children in accordance with Rudolf Steiner's educational principles and with reference, in any event, to the natural processes of growth as they bear upon the unique individuality, special talents and needs of each pupil.

The primary objective of YSS is to equip pupils intellectually, emotionally and spiritually to meet the challenges of the future. YSS achieves this through providing a high quality education for around 200 pupils on roll through the Steiner Waldorf curriculum where Rudolf Steiner's philosophy, views on child development and psychology underpin the school's educational approach and promotes the values of social awareness and personal responsibility.

The aims of YSS are to provide a place where the natural processes of growth as they bear upon the unique individuality, special talents and needs of each pupil through:

- Support for the growth of pupils as unique individuals with regards to their special talents and needs
- Support for the growth of staff also with regards to their individual talents and needs
- Ensuring there is a place in York where this can take place
- Looking at how the school might be better organised to deliver our purpose
- Considering how provision of our unique education might be extended to those beyond the age of 14 years.
- The achievement of these aims will further the purpose of YSS as a charity to provide school education for boys and girls from Kindergarten to Class 8 (age 3 -14 years) within the ethos of a Steiner education

**YORK STEINER SCHOOL LIMITED
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Volunteers

YSS volunteers are critical to operations of the school and are part of the ethos upon which YSS operates. Most volunteers are drawn from the School Association. Volunteers assist with the preparation of meals in the school Café, clean classrooms, assist with reading in younger grades and so forth. Volunteers are also critical to YSS fundraising activities, including at the St Crux Café, the Advent and Spring Fairs, weekly bake sales and Class 8 trip fundraising initiatives, and other ad hoc activities (all impacted by Covid-19 in the reporting period).

Parents/carers also give four hours of work per family at the end of each academic year during the workweek to carry out tasks to ready the school for the next academic year.

Social Investment, Achievements and Performance

YSS achieves its aims through the delivery of a high standard of teaching and educational experience for all its pupils aged from 3-14 years in the school.

The YSS social investment policy is then to use any capital and revenue generated by its activities to advance its charitable purpose through the education of children in accordance with the Steiner educational principles in York.

Activities, Achievements and Performance

As a charity established to advance the education of the children in York in accordance with the Steiner educational principles, our charitable activities are bound up with our continued success in operating the school. The criteria used to measure progress, our successes and performance are set out in the relevant sections of the YSS Strategy which looks at how the school:

- Maintains a high level of support and care to pupils
- Maintains a high level of support and training for teachers
- Ensures leadership and management structure as well as school administration are best equipped to support the school
- Improves internal and external community relations
- Improves outdoor provision for all children
- Increases profitability by improving collection of contributions and reducing debt

During the reporting period, significant activities that took place include:

- A continued drive to achieve “Good” or above rating from Ofsted on their next visit
- A strong focus on marketing and website improvements as the school sought to drive up pupil numbers
- Ongoing significant improvement of the physical security of school premises
- Significant efforts to improve attendance levels and reduce the number of late arrivals
- Publicising the work of the Trustees and their role in the successful governance of the school
- Continued reinvigoration of the School Association and improved communications
- Continued effective management of income by the introduction and adoption of direct debit use by 95% of families and changes to financials rules
- Continued effective management of debt including write-off of unrecoverable historic debt and instructing a debt recovery agency, when appropriate

Further details around this are contained in the YSS Strategy.

**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
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Fundraising

Fundraising activities, expenditure to promote the school, or advertise fundraising activities and other income is included in the Annual Report and Financial Statement.

Fundraising was severely impacted by the advent of Covid-19 and the impact of lockdowns and social distancing in the reporting period.

Financial review

The 2020/21 year was challenging financially for York Steiner School, with a number of children leaving, largely due to the challenges of the Covid pandemic.

The Trustees have put plans in place for a significant review of YSS's financial funding model during 2021/22 to ensure that the financial loss seen in 2020/21 is not repeated. The Board has also overseen a drive to ensure that the school is ready for the next Ofsted visit, recognising that a "Good" or better rating is important in ensuring that new families can be attracted to the school.

The continued use of a direct debit based contribution scheme and the active monitoring and management of overdue payments by the finance team, which was further strengthened during 2020/21, has significantly helped to reduce the risk of bad debt and increase confidence in the effective management and reporting of the YSS financial position during the reporting period.

The financial position is detailed in the Financial Statements. The final outturn for the year on all funds was a deficit of £134,939 as the impact of the pandemic was felt (2020, £8,413).

Total income decreased during the year by £25,149; despite Parental contributions increasing by around £17,000. This was largely due to the impact of the Covid-19 pandemic on fundraising and family incomes.

Expenditure increased by £101,377 as the school focused on necessary improvements.

Unrestricted funds - general reserve: The balance at 31 August 2021 was £372,292 (2020 - £491,856).

Unrestricted funds - designated reserve: The balance at 31 August 2021 was £11,051 (2020 - £26,426).

Restricted funds - The balance at 31 August 2021 was £11,987, no movement from 2020.

Cash at bank and in hand decreased during 2020/21 to £198,189 (2020 -£261,829).

**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
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Investments

YSS policy is to reinvest all profits into the operation and maintenance of the school or hold this as limited operating or cash reserve, for the period reported.

As the budget was set to provide a small surplus, there is neither an investment policy nor objective.

Key risks and uncertainties disclosures the existential risks for YSS are based around:

- An unsuccessful Ofsted report;
- Ensuring sufficient pupil numbers to sustain the YSS financial model;
- Making sure sufficient funds are in place for the continued operation of the school;
- Continued revenue provided by external activities, including income from the Business Wing;
and
- The ability to continue to fulfil its existing and additional obligations regarding changes in charity, education and financial regulation and law

These are reviewed and managed on an on-going basis by the leadership and management of YSS.

Plans for future periods

Future plans and activities are set out in the School Development plan.

Plans include a root and branch review of the school financial model during 2021/22 to ensure that the school is put onto a stronger and resilience financial footing. Further steps will also be taken to strengthen the leadership of the school and build the Trustee body.

In summary, YSS will continue to build on the successes and performance as noted in the Activities, Achievements and Performance section of this report.

Pension Liabilities

YSS has no liabilities arising from obligations to a defined pension scheme or pension assent on the charity's financial position.

Funds in deficit, Reserves and Financial Statements

For the reporting period, the YSS formal reserves policy was reviewed and the reserves policy which the YSS Operating Reserves fund, will target two months of average operating costs and this has been put in place and maintained.

No funds were materially in deficit at the end the period as reported in the Annual Report and Financial Statements. Total and Restricted funds held at the end the period is reported in the YSS Annual Report and Financial Statements.

**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2021**

Statement of Trustees' and Directors' responsibilities

Company law requires the trustee directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its income and expenditure for the financial year. In preparing those financial statements, the trustees should follow best practice and are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The trustee directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Exemption This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

Approved by the Board of Trustees on 28 March 2022 and signed on its behalf by:

.....

Anthony Paul Dent

Director and Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YORK STEINER SCHOOL LIMITED

I report to the charity trustees on my examination of the financial statements of the Company for the year ended 31 August 2021.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Wearing FCA, DChA
HPH, Chartered Accountants
54 Bootham
York
YO30 7XZ
28 March 2022

YORK STEINER SCHOOL LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income and endowments from:						
Donations		17,813	144	-	17,957	49,398
Charitable activities						
Parental contributions	4	608,882	-	-	608,882	591,738
Other income	4	128,263	15,135	8,757	152,155	149,172
Other trading activities	5	83,044	4,345	-	87,389	99,749
Investment income	6	888	-	-	888	2,363
Total		£ 838,890	£ 19,624	£ 8,757	£ 867,271	£ 892,420
Expenditure on:						
Costs of raising funds	8	39,176	-	-	39,176	52,269
Charitable activities	8	930,186	24,091	8,757	963,034	848,564
Total	9	£ 969,362	£ 24,091	£ 8,757	£ 1,002,210	£ 900,833
Net expenditure	3	(130,472)	(4,467)	-	(134,939)	(8,413)
Transfers between funds		10,908	(10,908)	-	-	-
Net movement in funds		(119,564)	(15,375)	-	(134,939)	(8,413)
Reconciliation of funds:						
Total funds brought forward		491,856	26,426	11,987	530,269	538,682
Total funds carried forward		£ 372,292	£ 11,051	£ 11,987	£ 395,330	£ 530,269

The notes on pages 13 to 22 form part of these financial statements.

Income and net movement in funds derive wholly from continuing operations.

YORK STEINER SCHOOL LIMITED
BALANCE SHEET
AS AT 31 AUGUST 2021

Company number: 01591107

	Note	2021		2020	
		£	£	£	£
Fixed assets:					
Tangible assets	10		332,532		359,563
Investments	11		100		100
Total Fixed Assets			332,632		359,663
Current assets:					
Stocks		2,800		2,800	
Debtors	12	92,079		87,361	
Cash at bank and in hand	23	198,189		261,829	
Total Current Assets			293,068		351,990
Liabilities:					
Creditors: amounts falling due within one year	13	(83,942)		(64,403)	
Net current assets			209,126		287,587
Total assets less current liabilities			541,758		647,250
Creditors: amounts falling due after more than one year	14		(146,428)		(116,981)
Total net assets			£ 395,330		£ 530,269
The funds of the charity:					
Unrestricted funds	17		372,292		491,856
Designated funds	17		11,051		26,426
Restricted funds	16		11,987		11,987
Total charity funds			£ 395,330		£ 530,269

In the Directors' and Trustees' opinion the Charitable Company was entitled under section 477 of the Companies Act 2006 ('the Act') to exemption from the audit of its financial statements for the year ended 31 August 2021. No notice from members requiring an audit has been deposited under section 476 of the Act in relation to its accounts for the financial period. The Directors and Trustees are responsible for ensuring that the Charitable Company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial period and of its income and its expenditure for each period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with its requirements, so far as applicable to the Charitable Company.

The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

*Approved by the Directors and Trustees on 28 March 2022.
and signed on their behalf by:*

Anthony Paul Dent
Director and Trustee

The notes on pages 13 to 22 form part of these financial statements.

YORK STEINER SCHOOL LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	2021		2020	
		£	£	£	£
Net cash provided by operating activities	22		(91,973)		44,803
Cash flow from investing activities:					
Purchase of tangible fixed assets		<u>(4,472)</u>		<u>(14,187)</u>	
Net cash used in investing activities			(4,472)		(14,187)
Cash flow from financing activities:					
Increase / (Decrease) of borrowings		<u>32,805</u>		<u>(16,696)</u>	
Net cash used in financing activities			32,805		(16,696)
Change in cash and cash equivalents in the year			(63,640)		13,920
Cash and cash equivalents at beginning of the year			261,829		247,909
Cash and cash equivalents at end of the year			<u>£ 198,189</u>		<u>£ 261,829</u>

The notes on pages 13 to 22 form part of these financial statements.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 ACCOUNTING POLICIES

Legal entity

York Steiner School Limited is regulated by the Charities Commission (511974), limited by guarantee and is registered in England and Wales. The Address of the registered office and principal place of business is York Steiner School, Danesmead, Fulford Cross, York, YO10 4PB.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity.

Basis of preparation

The Accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

York Steiner School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The directors and trustees have a reasonable expectation that the charitable company had adequate resources to continue in operational existence for the foreseeable future. The charitable company has cash resources and long term finance provided by Triodos Bank. In assessing going concern they have assumed that the loan will continue to be repaid at the current levels for the foreseeable future. Special consideration has been given to COVID-19. The Governors have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the School to continue in operational existence for the foreseeable future, and have adequate contingency plans in the event that income streams are reduced. Consequently the financial statements have been prepared on the basis that the School is a going concern.

Fees and other income

Parental contributions, charges for services and use of premises are accounted for in the period in which the service is provided.

Donations

Donations receivable for the general purpose of the School are credited to "unrestricted funds". Donations for purposes restricted by the wishes of the donor are taken to "restricted funds" where these wishes are legally binding on the Trustees.

Other trading activities

All other income is included in the Statement of Financial Activities (SOFA) when the School is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure and irrecoverable VAT

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Overheads and other costs not directly attributable to particular functional activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by reference to staff time or space occupied, as appropriate. The irrecoverable element of VAT is included with the item of expense to which it relates.

Governance costs are costs associated with constitutional and statutory requirements. They include examination fees and estimated costs linked to the strategic management of the School. Support costs are those incurred directly in support of expenditure on the objects of the School.

Fixed asset investments

Investments are stated at cost or estimated value on acquisition as it is not possible to readily ascertain their market values.

Tangible fixed assets

Alteration and improvement expenditure on freehold property is treated as capital if it results in additional floor area for use of the School. Otherwise it is charged to revenue as maintenance of buildings.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
CONTINUED

1 ACCOUNTING POLICIES (continued)

Depreciation

Depreciation is calculated to write off the cost of fixed assets over their expected useful lives. The rates used are as follows:

Freehold buildings	2% per annum straight line
Fixtures, fittings and equipment	15% per annum reducing balance
Leased assets	straight line over the period of the lease
Property improvements	2% per annum straight line
Boiler and heating system	5% per annum straight line
Computer equipment	25% per annum straight line
Books	nil

Operating leases

Rentals payable under operating leases are charged in the SOFA on a straight line basis over the lease term.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Funds Structure

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the directors/trustees. Designations of unrestricted funds are made at the directors'/trustees' discretion in order to make allocations for anticipated future expenditure.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for a particular purpose.

Restricted funds are funds which are subject to specific trusts, either declared by the donor when making the donation or grant conditions, or accepted by the donor in responding to a specific appeal.

Pensions

Employees are entitled to join the School's auto enrolment pension scheme operated by NEST. The School's contributions made for the accounting period are treated as an expense and are restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end. The costs of the scheme are included within direct charitable expenditure: provision of education.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
CONTINUED

2 TAXATION

As a registered charity, York Steiner School Limited is exempt from the tax on income falling within sections 466 to 493 of the Corporation Tax Act 2010 to the extent that this is applied to its charitable objects. No tax charges have arisen in the Company.

3 OPERATING SURPLUS

	2021	2020
	£	£
The income for the year is stated after charging:		
Depreciation	31,503	30,482
Independent examination fee	2,160	2,160
Accountancy fees: statutory accounts production and taxation compliance	4,915	2,278
	£ 608,882	£ 591,738

4 INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Parental contributions	£ 608,882	£ 591,738
Other income		
Class trips, activities and workshops	14,725	15,594
Grants received	57,227	58,519
Early years' scheme from the City of York Council	51,389	58,141
Other income	28,814	16,918
	£ 152,155	£ 149,172

Included in grants received is £48,469 (2020: £57,518) relating to the Government Coronavirus Job Retention Scheme.

5 INCOME FROM OTHER TRADING ACTIVITIES

Fundraising	10,561	14,172
Trading activities	17,174	23,031
Hire of school premises	59,654	62,546
	£ 87,389	£ 99,749

6 INTEREST RECEIVABLE AND SIMILAR INCOME

Bank interest	£ 888	£ 2,363
	£ 888	£ 2,363

7 INTEREST PAYABLE AND SIMILAR CHARGES

Loan, lease and bank interest	£ 5,433	£ 6,370
	£ 5,433	£ 6,370

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
CONTINUED

8 ANALYSIS OF TOTAL EXPENDITURE

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2021 £	Total 2020 £
Costs of raising funds					
Shop cost of sales	4,345	-	-	4,345	20,937
Café expenses	34,831	-	-	34,831	31,104
Fundraising and publicity	-	-	-	-	228
Cost of raising funds	39,176	-	-	39,176	52,269
Charitable activities					
<i>Provision of education</i>					
Staff payments and expenses	598,288	-	-	598,288	571,307
Courses and conference costs	28,373	3,464	-	31,837	18,073
Educational materials	18,905	-	-	18,905	11,580
	645,566	3,464	-	649,030	600,960
<i>Support costs</i>					
Administrative salaries	99,021	-	-	99,021	45,743
Rates and water	14,997	-	-	14,997	14,575
Light and heat	27,743	-	-	27,743	29,874
Repairs and renewals	35,600	500	8,757	44,857	28,208
Insurance	17,841	-	-	17,841	22,872
Printing, stationery and postage	4,028	-	-	4,028	3,313
School prospectus costs	-	-	-	-	-
Class trips, activities and workshops	6,586	20,127	-	26,713	25,549
Telephone	1,916	-	-	1,916	1,623
Cleaning	15,357	-	-	15,357	10,556
Leasing	1,817	-	-	1,817	692
Bad and doubtful debts	3,320	-	-	3,320	4,920
Sundry expenses	-	-	-	-	618
Depreciation	31,503	-	-	31,503	30,482
	259,729	20,627	8,757	289,113	219,025
<i>Governance Costs</i>					
Independent examination and accountancy	9,667	-	-	9,667	7,030
S. W. S. F. payment	9,791	-	-	9,791	9,491
School inspection	-	-	-	-	-
Interest and charges payable	5,433	-	-	5,433	6,370
Legal and professional fees	-	-	-	-	5,688
	24,891	-	-	24,891	28,579
Cost of charitable activities	£ 930,186	£ 24,091	£ 8,757	£ 963,034	£ 848,564
Total Expenditure	£ 969,362	£ 24,091	£ 8,757	£ 1,002,210	£ 900,833

In 2020, expenditure on charitable activities amounting to £25,549 related to designated funds and £332 related to restricted funds.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
CONTINUED

9 TOTAL EXPENDITURE

	Staff costs £	Depreciation £	Other costs £	Total 2021 £	Total 2020 £
Costs of raising funds	-	-	39,176	39,176	52,269
Charitable activities	697,309	31,503	234,222	963,034	848,564
	<u>£ 697,309</u>	<u>£ 31,503</u>	<u>£ 234,222</u>	<u>£ 963,034</u>	<u>£ 848,564</u>
				2021 £	2020 £
Staff costs:					
Wages and salaries				648,565	584,623
Pension costs				11,210	7,988
Social security costs				37,534	24,439
				<u>£ 697,309</u>	<u>£ 617,050</u>
The average number of employees during the year was as follows:					
Provision of education				46	56
Administrative salaries				14	9
				<u>60</u>	<u>65</u>

No employee received remuneration and benefits in excess of £60,000 (2020 - none).

The key management personnel of the charity, comprise the Trustees, Administrator, Finance Manager, Education Manager and School Business Managers. The total employee benefits of the key management personnel of the charity were £116,463 (2020 - £81,934)

There is a long standing salary scale, which determines the starting salary of a new member of staff. Based on affordability, Trustees decide whether to apply an increment to this each year. Trustees will also decide on potential pay rises.

10 TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Equipment £	Freehold Land and Buildings £	Plant and Machinery £	Total £
<i>Cost:</i>				
At 1 September 2020	469,045	349,276	9,556	827,877
Additions	-	-	4,472	4,472
At 31 August 2021	<u>469,045</u>	<u>349,276</u>	<u>14,028</u>	<u>832,349</u>
<i>Depreciation:</i>				
At 1 September 2020	317,647	143,279	7,388	468,314
Charge for the year	22,566	6,926	2,011	31,503
At 31 August 2021	<u>340,213</u>	<u>150,205</u>	<u>9,399</u>	<u>499,817</u>
<i>Net book values:</i>				
31 August 2021	<u>£ 128,832</u>	<u>£ 199,071</u>	<u>£ 4,629</u>	<u>£ 332,532</u>
31 August 2020	<u>£ 151,398</u>	<u>£ 205,997</u>	<u>£ 2,168</u>	<u>£ 359,563</u>

Freehold land and buildings were valued at £1,450,000 in August 2006, by a firm of chartered surveyors.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
CONTINUED

11 FIXED ASSET INVESTMENTS

On 19 December 1996 the School received a free distribution of Triodos Bank NV shares (a company based in the Netherlands) valued at £100. The fixed asset investment relates to unrestricted funds.

12 DEBTORS

	2021	2020
	£	£
Trade debtors	69,483	74,076
Other debtors	5,629	6,195
Prepayments and accrued income	16,967	7,090
	£ 92,079	£ 87,361

All debtors relate to unrestricted funds.

13 CREDITORS amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	18,243	14,885
Trade creditors	23,373	18,385
Accruals and deferred income	11,671	6,614
Taxation and social security	9,529	9,153
Other creditors	21,126	15,366
	£ 83,942	£ 64,403

All creditors falling due within one year relate to unrestricted funds.

14 CREDITORS amounts falling due after one year

	2021	2020
	£	£
Bank loans	146,428	116,981
	146,428	116,981

15 Borrowings

Repayable with 1 year	18,243	14,885
Repayable between 1 - 2 years	24,613	14,885
Repayable between 2 - 5 years	75,334	44,656
Repayable in 5 years and more	46,481	72,325
	£ 164,671	£ 146,751

The bank loan is secured by first legal charge dated 15 May 2007 over freehold property known as York Steiner School, Danesmead, Fulford Cross, York, YO10 4PB.

The interest rate of the loan is 1.75% over the base rate.

All creditors falling due after one year relate to unrestricted funds.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
CONTINUED

16 RESTRICTED FUNDS

	Balance at 1 Sept 20	Income	Expended	Transfers	Balance at 31 Aug 21
	£	£	£	£	£
Cultural fund	500	-	-	-	500
Flow form fund	953	-	-	-	953
Dragon boat race	7,128	-	-	-	7,128
Special needs	3,211	-	-	-	3,211
Bike shed fund	-	8,757	(8,757)	-	-
Anthroposophy education for adults	195	-	-	-	195
	£ 11,987	£ 8,757	£ (8,757)	£ -	£ 11,987

	Balance at 1 Sept 19	Income	Expended	Transfers	Balance at 31 Aug 20
	£	£	£	£	£
Disabled access appeal	-	-	(332)	332	-
Cultural fund	500	-	-	-	500
Flow form fund	953	-	-	-	953
Dragon boat race	7,128	-	-	-	7,128
Special needs	3,211	-	-	-	3,211
Anthroposophy education for adults	195	-	-	-	195
	£ 11,987	£ -	£ (332)	£ 332	£ 11,987

Disabled access appeal

The disabled access appeal is a fund in which specific donations were received towards the cost of the maintenance of the lift and ramp providing the disabled access to the School.

Cultural fund

The Cultural fund is in respect of donations received for the purpose of promoting cultural improvements in the pupils of the School.

Flow form fund

The Flow form fund is in respect of donations received to be used for the purpose of purchasing a "Flow Form" water sculpture for the School.

Dragon boat race

This relates to donations from the Rotary Club of York after their fundraising dragon boat race and are to be used for playground development.

Special needs

This is to provide educational assistance for children, over and above that which can be provided by the class teacher alone, and to provide practical assistance to enable access to education where deemed necessary.

Bike shed fund

This was a grant from City of York Council to replace to current bike shed at the school.

Anthroposophy education for adults

Gathering fundings are for the purpose of anthroposophy-related adult education events at YSS (mainly the autumn/spring/summer gatherings), and all their attached costs (payment for content providers and their travel expenses, venue hire for summer gatherings, creche providers, craft materials, etc.). The mandate responsible for planning and costing these events is The Adult Learning Group at YSS (part of the Association).

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
CONTINUED

17 UNRESTRICTED FUNDS

	Balance at 1 Sept 20 £	Income £	Expended £	Transfers £	Balance at 31 Aug 21 £
<i>Undesignated funds</i>					
General reserve	491,856	838,890	(969,362)	10,908	372,292
<i>Designated funds</i>					
Class funds	18,225	19,534	(23,591)	(8,908)	5,260
Playground development fund	5,829	-	(500)	-	5,329
Gym fund	372	-	-	-	372
Inspection fund	2,000	-	-	(2,000)	-
Covid fund	-	90	-	-	90
	<u>£ 518,282</u>	<u>£ 858,514</u>	<u>£ (993,453)</u>	<u>£ -</u>	<u>£ 383,343</u>

UNRESTRICTED FUNDS

	Balance at 1 Sept 19 £	Income £	Expended £	Transfers £	Balance at 31 Aug 20 £
<i>Undesignated funds</i>					
General reserve	499,203	867,709	(874,724)	(332)	491,856
<i>Designated funds</i>					
Class funds	19,533	24,469	(25,777)	-	18,225
Playground development fund	5,587	242	-	-	5,829
Gym fund	372	-	-	-	372
Inspection fund	2,000	-	-	-	2,000
	<u>£ 526,695</u>	<u>£ 892,420</u>	<u>£ (900,501)</u>	<u>£ (332)</u>	<u>£ 518,282</u>

The designated funds are funds set aside by the Trustees for the classes and departments to spend on future projects. The Trustees have reassessed the need for some of the designated funds and as a result have transferred funds from the general unrestricted reserve to respective designated funds.

18 OPERATING LEASE COMMITMENTS

As at 31 August 2020 the School had annual commitments under non-cancellable operating leases as follows:

	2021 £	2020 £
Not later than one year	692	692
Later than one year and not later than five years	1,799	2,491
	<u>£ 2,491</u>	<u>£ 3,183</u>

Lease payments are recognised as an expense in the Statement of Financial Activities.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
CONTINUED

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Investments	Net current assets	Long term liabilities	Total 2021
	£	£	£	£	£
Unrestricted funds	332,532	100	186,088	(146,428)	372,292
Designated funds	-	-	11,051	-	11,051
Restricted funds	-	-	11,987	-	11,987
	<u>£ 332,532</u>	<u>£ 100</u>	<u>£ 209,126</u>	<u>£ (146,428)</u>	<u>£ 395,330</u>

	Tangible fixed assets	Investments	Net current assets	Long term liabilities	Total 2020
	£	£	£	£	£
Unrestricted funds	359,563	100	249,174	(116,981)	491,856
Designated funds	-	-	26,426	-	26,426
Restricted funds	-	-	11,987	-	11,987
	<u>£ 359,563</u>	<u>£ 100</u>	<u>£ 287,587</u>	<u>£ (116,981)</u>	<u>£ 530,269</u>

20 RELATED PARTIES

York Steiner School Limited made contributions to the Steiner Waldorf Schools Foundation of £9,491 (2020 - £9,491).

During the year a total of £nil (2020 - £nil) was paid to trustees in the form of thank-you gifts. No other expenses were reimbursed to members of the Board of Trustees during the year (2020 - £nil).

No remuneration was paid to any Board of Trustee member during the year (2020 - None). The spouse of trustee Stuart Towers is employed as a learning support, the spouse of trustee Fiona McEwan worked temporarily as learning support, and the spouse of Paul Dent is employed as the special needs coordinator. All are employed under a contract of employment with normal terms and conditions.

At the year end a parent trustee owed £3,917.

There were no other related parties in the year.

21 COMPANY STATUS

The charity is a company limited by guarantee. The members of the company are the members of the Board of Directors and Trustees named on page 4. In the event of the charity being wound up the liability of the guarantee is limited to £5 per member of the charity.

22 RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net (expenditure) for the year	(134,939)	(8,413)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	31,503	30,482
Decrease in stocks	-	15,732
(Increase) / decrease in debtors	(4,718)	11,511
Increase / (decrease) in debtors	16,181	(4,509)
Net cash provided by operating activities	<u>£ (91,973)</u>	<u>£ 44,803</u>

23 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021	2020
	£	£
Cash at bank and in hand	198,189	261,829
Total cash and cash equivalents	<u>£ 198,189</u>	<u>£ 261,829</u>

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
CONTINUED

24 ANALYSIS OF CHANGES IN NET DEBT

	At 01 September 2020	Cash-flows	At 31 August 2021
Cash	261,829	(63,640)	198,189
Loans falling due within one year	(14,885)	(3,358)	(18,243)
Loans falling due after more than one year	(131,866)	(14,562)	(146,428)
	<u>115,078</u>	<u>(81,560)</u>	<u>33,518</u>

25 VOLUNTEERS

The school is lucky to be supported by volunteers. They primarily help in the preparation of meals in the Café and running the school shop to raise funds for class trips and in other fundraising activities. These include the York Dragon Boat Race, The St Crux Café, Craft and Book sales and other ad hoc activities.

Parents volunteer to organise and run the Advent and Spring fairs and help prepare the school through two hours of work per parent at the end of each year during work week. Parents also help by cleaning and tidying their children's class room every weekend during term time.

26 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income and endowments from:					
Donations	45,715	3,683	-	49,398	42,242
Charitable activities					
Parental contributions	591,738	-	-	591,738	627,975
Other income	128,144	21,028	-	149,172	112,978
Other trading activities	99,749	-	-	99,749	145,672
Investment income	2,363	-	-	2,363	2,255
Total	<u>£ 867,709</u>	<u>£ 24,711</u>	<u>£ -</u>	<u>£ 892,420</u>	<u>£ 931,122</u>
Expenditure on:					
Costs of raising funds	52,041	228	-	52,269	51,339
Charitable activities	822,683	25,549	332	848,564	862,408
Total	<u>£ 874,724</u>	<u>£ 25,777</u>	<u>£ 332</u>	<u>£ 900,833</u>	<u>£ 913,747</u>
Net (expenditure) / income	(7,015)	(1,066)	(332)	(8,413)	17,375
Transfers between funds	(332)	-	332	-	-
Net movement in funds	(7,347)	(1,066)	-	(8,413)	17,375
Reconciliation of funds:					
Total funds brought forward	499,203	27,492	11,987	538,682	521,307
Total funds carried forward	<u>£ 491,856</u>	<u>£ 26,426</u>	<u>£ 11,987</u>	<u>£ 530,269</u>	<u>£ 538,682</u>

The following page does not form part of the statutory financial statements

YORK STEINER SCHOOL LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2021

	2021		2020	
	£	£	£	£
Income				
Parental contributions		608,882		591,738
Class trips, activities and workshops		14,725		15,594
Grant income		57,227		58,519
Donations		17,957		49,398
Fundraising		10,561		14,172
Early years' scheme		51,389		58,141
Parent and toddlers		25,223		13,812
Hire of school premises: courses		8,359		12,169
Interest received		888		2,363
Hire of school premises: business wing		51,295		50,377
Childcare provision		1,749		2,123
Sundry receipts		1,842		983
Café sales		17,174		15,842
Shop income		-		7,189
		867,271		892,420
Expenditure				
Staff payments and expenses	726,262		646,003	
Fundraising costs	-		228	
Courses and conference costs	31,837		18,073	
Rates and water	14,997		14,575	
Light and heat	27,743		29,874	
Repairs and renewals	44,857		28,208	
Insurance	17,841		22,872	
Café purchases	10,223		6,496	
Shop cost of sales	-		16,592	
Printing, stationery and postage	4,028		3,313	
Educational materials	18,905		11,580	
Class trips, activities and workshop expenses	26,713		25,549	
Loan interest	1,736		2,511	
Telephone	1,916		1,623	
Bank charges and interest	3,697		3,859	
Cleaning	15,357		10,556	
Operating leasing costs	1,817		692	
S.W.S.F. payment	9,791		9,491	
Examination, accountancy and payroll fees	9,667		7,030	
Legal fees	-		5,688	
Bad debts	3,320		4,920	
Sundry expenses	-		618	
		(970,707)		(870,351)
(Deficit) / Surplus for the year before depreciation		(103,436)		22,069
Depreciation and impairment write offs		(31,503)		(30,482)
NET (DEFICIT) / SURPLUS FOR THE YEAR		£ (134,939)		£ (8,413)

YORK STEINER SCHOOL LIMITED

England & Wales - Charity number 511974

Accounts

Company number: 01591107

YORK STEINER SCHOOL LIMITED

(Charity number 511974)

ANNUAL REPORT AND FINANCIAL STATEMENTS

for the year ended

31 August 2020

UNAUDITED

**HPH
Chartered Accountants
54 Bootham
York
YO30 7XZ**

**YORK STEINER SCHOOL LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

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**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2020**

Reference and administrative information

Charity name: York Steiner School Limited

Charity number: 511974

Company registration number: 1591107

Registered and principal office:

The York Steiner School
Danesmead
Fulford Cross
Fulford
York, YO10 4PB

Trustees for the reporting period or on the day of the report:

Fionna McEwan (chair from 15/06/2021)
Stuart Towers
Paul Dent
Sarah-Jane Mills
Lyndon Nicholson (from 26/11/2020)
Robert Butler (chair, resigned on 15/06/2021)
Brook Morrison (resigned on 31/08/2019)
James Pitt (resigned on 29/05/2020)
Brendan O'Brien (resigned on 03/09/2020)

Key management personnel:

Annabel Gibb
Karen Foster
Jenny Caradonna
Sonia Matthews
Eleanor Jones

Principal bankers:

National Westminster Bank Plc
Main Street
Heslington
York
YO10 5ZB

Triodos Bank
Brunel House
11 The Promenade
Bristol,
BS8 3NN

Aldermore Bank PLC
1st Floor, Block B
Western House
Lynch Wood
Peterborough, PE2 6FZ

Independent examiner:

Sarah Wearing FCA, DChA
HPH, Chartered Accountants
54 Bootham
York
YO30 7XZ

**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2020**

The Directors (who are also the Trustees of the charity and whose details are shown in the reference and administrative section of this report) are pleased to present their Annual Report together with the Financial Statements of the charity for the year ended 31 August 2020.

The Financial Statements comply with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Charity is a Public Benefit Entity.

York Steiner School (YSS) was established in 1980 with the aim to advance the education of children in accordance with the Steiner educational principles and with reference, in any event, to the natural processes of growth as they bear upon the unique individuality, special talents and needs of each pupil; and to equip YSS pupils intellectually, emotionally and spiritually to meet the challenges of the future.

YSS has achieved its aims through providing a high standard of education in the reporting period for around 200 pupils, aged from 3-14 years, in a caring and nurturing environment; based on the on-going successful delivery of the Steiner Waldorf curriculum and Rudolf Steiner's focus on promotion of the values of social awareness and personal responsibility.

Structure, Governance and Management

YSS is governed as a charitable company limited by guarantee and not having share capital by its Articles and Memorandum of Association and is then constituted in line with the Articles and Memorandum.

The constitutional provision for the recruitment, induction and training for candidates for election to the Board of Trustees (BoT) are set out in the Articles and Memorandum of Association and in the school's Council Procedure.

The YSS organisation is based on the Rudolf Steiner principle of the Three Fold Social Order in which the Teaching Staff, School Management Group (SMG) and School Association, through the BoT, operate and manage the school, whilst the BoT govern and provide strategic direction. The School Association comprises parents of pupils or staff past and present and also, friends of YSS.

The management of YSS reflects the ethos of Rudolf Steiner (i.e. anthroposophy) and embodies the principles of collegial and participatory management. To this end, the School Association is a critical element of YSS management. In 2020, meetings of the Association were limited due to the impact of Covid-19.

The BoT has overall responsibility as the governors and proprietors to ensure that YSS meets its legal and financial obligations and to support the delivery of an anthroposophical education. They hold the long-term strategic overview for the school; this is facilitated by Trustees liaising with employees mandated to hold responsibility for each legal, financial and educational aspects of the school. The BoT is also responsible for liaising with the school community via the School Association.

**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2020**

Accountable to the BoT for the day-to-day operations of the school are two full-time employees of the school. The Education Manager is responsible for all activities related to education, care, and wellbeing of the pupils who attend, and teaching staff who work at YSS. The Business Manager is responsible for the running of the school finance office, and administration. The Education Manager and Business Manager ensure the school operates efficiently and effectively in delivering its core educational and business aims. The Education Manager and Business Manager co-chair the SMG and are accountable to the BoT. The BoT, Education and Business Managers comprise the primary management and leadership of YSS.

YSS is a member of the Steiner Waldorf Schools Fellowship (SWSF) from which it receives support. The SWSF is the membership organisation for all the Steiner schools and independent Steiner Early Years settings in the UK and Ireland. SWSF aims are to:

- Safeguard and develop the ethos and identity of Steiner Waldorf education
- Support schools and settings in providing a high quality and distinctive education
- Represent the interests of Steiner education in the wider educational, academic, social and political context

Members from both management and leadership of YSS interact with the Fellowship, with particular reference to their conferences, training, guidance, curriculum research and development and consultancy and information services.

Operating Structure

The YSS operating structure recognises that for a school to run in accordance with Steiner ethos, the day-to-day operations of the school must reflect a balance of input from both the education and business management aspects of the school.

Mandate groups

To that end, YSS operates using a system of mandate groups, for example, Estates, Human Resources and Finance. These groups all have a BoT link member, a staff lead who may be from the education or business side of the school, and various members who may be additional members of staff or members of the wider school community, including parents (i.e. from the School Association). They each have their own budget and terms of reference. Following the principle of subsidiarity, mandate groups make their own decisions wherever possible within their areas of competence. The mandate groups are accountable to the SMG which ensures the synchronisation of the educational and operational aspects of the school.

School Management Group

The SMG holds an overview of operational and educational aspects of YSS and determines mid-term and day-to-day management decisions. This is where operational aspects of the school and educational aspects meet to ensure support is in place to provide an effective anthroposophical education at YSS. The SMG comprises employees and representatives of each of the mandate groups. A Trustee attends SMG meetings, as appropriate. The SMG reports regularly to the BoT and is accountable to the BoT. Strategic decisions are referred to the BoT by the SMG for consideration and as appropriate, endorsement or other. The SMG is also utilised as a consultation body for the BoT.

**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2020**

Public Benefit Disclosures

YSS's purpose is to provide comprehensive, non-denominational and non-sectarian school education for boys and girls from Kindergarten to Class 8 (age 3 -14 years) with space for 275 pupils. In addition, YSS currently runs 8 Parent and Child-groups each week (although these were strongly impacted by Covid-19 during the reporting period).

Through its role of providing education to children up to the age of 14 years and further to its aim to provide this education with little regard to the parents ability to pay YSS, the BoT confirm it has given due consideration to the Public Benefit requirement under the Charities Act 2011.

Objectives

YSS was established to advance the education of children in accordance with Rudolf Steiner's educational principles and with reference, in any event, to the natural processes of growth as they bear upon the unique individuality, special talents and needs of each pupil.

The primary objective of YSS is to equip pupils intellectually, emotionally and spiritually to meet the challenges of the future. YSS achieves this through providing a high quality education for around 200 pupils on roll through the Steiner Waldorf curriculum where Rudolf Steiner's philosophy, views on child development and psychology underpin the school's educational approach and promotes the values of social awareness and personal responsibility.

The aims of YSS are to provide a place where the natural processes of growth as they bear upon the unique individuality, special talents and needs of each pupil through:

- Support for the growth of pupils as unique individuals with regards to their special talents and needs
- Support for the growth of staff also with regards to their individual special talents and needs
- Ensuring there is a place in York where this can take place
- Looking at how the school might be better organised to deliver our purpose
- Considering how provision of our unique education might be extended to those beyond the age of 14 years

The achievement of these aims will further the purpose of YSS as a charity to provide school education for boys and girls from Kindergarten to Class 8 (age 3 -14 years) within the ethos of a Steiner education.

Volunteers

YSS volunteers are critical to operations of the school and are part of the ethos upon which YSS operates. Most volunteers are drawn from the School Association. Volunteers assist with the preparation of meals in the school Café, clean classrooms, assist with reading in younger grades and so forth. Volunteers are also critical to YSS fundraising activities, including at the St Crux Café, the Advent and Spring Fairs, weekly bake sales and Class 8 trip fundraising initiatives, and other ad hoc activities (all impacted by Covid-19 in the reporting period).

Parents/carers also give four hours of work per family at the end of each academic year during the workweek to carry out tasks to ready the school for the next academic year.

**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2020**

Social Investment, Achievements and Performance

YSS achieves its aims through the delivery of a high standard of teaching and educational experience for all its pupils aged from 3-14 years in the school.

The YSS social investment policy is then to use any capital and revenue generated by its activities to advance its charitable purpose through the education of children in accordance with the Steiner educational principles in York.

Activities, Achievements and Performance

As a charity established to advance the education of the children in York in accordance with the Steiner educational principles, our charitable activities are bound up with our continued success in operating the school.

The criteria used to measure progress, our successes and performance are set out in the relevant sections of the YSS Strategy which looks at how the school:

- Maintains a high level of support and care to pupils
- Maintains a high level of support and training for teachers
- Ensures leadership and management structure as well as school administration are best equipped to support the school
- Improves internal and external community relations
- Improves outdoor provision for all children
- Increases profitability by improving collection of contributions and reducing debt

During the reporting period, significant activities that took place include:

- Ongoing significant improvement of the physical security of school premises
- Efforts to improve attendance levels and reduce the number of late arrivals
- Publicising the work of the Trustees and their role in the successful governance of the school
- Review and reissue of all Mandates and Policies
- Continued reinvigoration of the School Association and improved communications
- Continued effective management of income by introducing and adoption of direct debit use by 95% of families and changes to financial rules
- Continued effective management of debt including write-off of unrecoverable historic debt and instructing a debt recovery agency, when appropriate

Further details around this are contained in the YSS Strategy.

Fundraising

Fundraising activities, expenditure to promote the school, or advertise fundraising activities and other income is included in the Annual Report and Financial Statement. Fundraising was severely impacted by the advent of Covid-19 and the impact of lockdowns and social distancing in the reporting period.

**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2020**

Financial review

The continued use of a direct debit based contribution scheme and the active monitoring and management of overdue payments by the Finance team, which was strengthened during 2019/20, has significantly helped to reduce the risk of bad debt and increase confidence in the effective management and reporting of the YSS financial position during the reporting period.

The financial position is detailed in the Financial Statements, the final outturn for the year on all funds was a deficit of £8,413 (2019, £17,375). Total income decreased during the year by £38,702; with Parental contributions decreasing by a similar amount to settle at 2018 levels. This was largely due to the impact of the Covid-19 pandemic on family incomes. Expenditure increased by £12,914 to £900,833.

Unrestricted funds - general reserve: The balance at 31 August 2020 was £491,856, a small decrease on 2019.

Unrestricted funds - designated reserve: The balance at 31 August 2020 was £26,426, a small decrease from 2019.

Restricted funds - The balance at 31 August 2020 was £11,987, no movement from 2019.

Cash at bank and in hand increased during 2019/20 by £13,920 to £261,829.

Investments

As YSS policy is to reinvest all profits into the operation and maintenance of the school or hold this as limited operating or cash reserve, for the period reported. As the budget was set to provide a small surplus, there is neither an investment policy nor objective.

Key Risks and Uncertainties Disclosures

The existential risks for YSS are based around:

- An unsuccessful Ofsted report;
- Ensuring sufficient pupil numbers to sustain the YSS financial model;
- Making sure sufficient funds are in place for the continued operation of the school;
- Continued revenue provided by external activities, including income from the Business Wing; and
- The ability to continue to fulfil its existing and additional obligations regarding changes in charity, education and financial regulation and law.

These are reviewed and managed on an on-going basis by the leadership and management of YSS.

Plans for future periods

Future plans and activities are set out in the School Development plan. In summary, YSS will continue to build on the successes and performance as noted in the Activities, Achievements and Performance section of this report.

Pension Liabilities

YSS has no liabilities arising from obligations to a defined pension scheme or pension asset on the charity's financial position.

**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2020**

Funds in deficit, Reserves and Financial Statements

For the reporting period, the YSS formal reserves policy was reviewed and the reserves policy which the YSS Operating Reserves fund, will target two months of average operating costs and this has been put in place and maintained.

No funds were materially in deficit at the end the period as reported in the Annual Report and Financial Statements.

Total and Restricted funds held at the end the period is reported in the YSS Annual Report and Financial Statements.

Ofsted inspection – February 2020

Following an overall rating of “Inadequate” from Ofsted in 2019-20, the BoT and school management put a substantial improvement plan in place.

Ofsted carried out a further visit in February 2020 and concluded that the school had met all of the independent school standards. Inspectors were clear that YSS’s leadership and management had the capacity to deliver the improvements required to move YSS from an overall “inadequate” rating to a “good” rating.

The school has continued to drive improvements in support of that ambition. New staff have been appointed in key roles, the Education manager and Business manager have bedded in during 2019-20, and the Ofsted action plan continues to be driven by school leadership with oversight from the BoT.

During 2019-20 the school continued to work with an experienced education consultant to embed improvements into YSS operations and coach and mentor the new leadership and management team.

A review of the financial contribution system was also carried out during 2019-20 and that has resulted in an increase to the minimum amount payable to the school from families, strengthened debt collection arrangements and a plan for a further root and branch review of income and expenditure during 2020/21.

**YORK STEINER SCHOOL LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2020**

Statement of Trustees' and Directors' responsibilities

Company law requires the trustee directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its income and expenditure for the financial year. In preparing those financial statements, the trustees should follow best practice and are required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The trustee directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Exemption

This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

Approved by the Board of Trustees on 30 June 2021 and signed on its behalf by:

.....
Anthony Paul Dent 
Director and Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YORK STEINER SCHOOL LIMITED

I report to the charity trustees on my examination of the financial statements of the Company for the year ended 31 August 2020.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Wearing

Sarah Wearing FCA, DChA
HPH, Chartered Accountants
54 Bootham
York
YO30 7XZ

1 July 2021

YORK STEINER SCHOOL LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income and endowments from:						
Donations		45,715	3,683	-	49,398	42,242
Charitable activities						
Parental contributions	4	591,738	-	-	591,738	627,975
Other income	4	128,144	21,028	-	149,172	112,978
Other trading activities	5	99,749	-	-	99,749	145,672
Investment income	6	2,363	-	-	2,363	2,255
Total		£ 867,709	£ 24,711	£ -	£ 892,420	£ 931,122
Expenditure on:						
Costs of raising funds	8	52,041	228	-	52,269	51,339
Charitable activities	8	822,683	25,549	332	848,564	862,408
Total	9	£ 874,724	£ 25,777	£ 332	£ 900,833	£ 913,747
Net (expenditure) / income	3	(7,015)	(1,066)	(332)	(8,413)	17,375
Transfers between funds		(332)	-	332	-	-
Net movement in funds		(7,347)	(1,066)	-	(8,413)	17,375
Reconciliation of funds:						
Total funds brought forward		499,203	27,492	11,987	538,682	521,307
Total funds carried forward		£ 491,856	£ 26,426	£ 11,987	£ 530,269	£ 538,682

The notes on pages 13 to 22 form part of these financial statements.

Income and net movement in funds derive wholly from continuing operations.

YORK STEINER SCHOOL LIMITED
BALANCE SHEET
AS AT 31 AUGUST 2020

Company number: 01591107

	Note	2020		2019
		£	£	£
Fixed assets:				
Tangible assets	10		359,563	375,858
Investments	12		100	100
Total Fixed Assets			359,663	375,958
Current assets:				
Stocks		2,800		18,532
Debtors	13	87,361		98,872
Cash at bank and in hand	23	261,829		247,909
Total Current Assets		351,990		365,313
Liabilities:				
Creditors: amounts falling due within one year	14	(64,403)		(68,912)
Net current assets			287,587	296,401
Total assets less current liabilities			647,250	672,359
Creditors: amounts falling due after more than one year	15		(116,981)	(133,677)
Total net assets			£ 530,269	£ 538,682
The funds of the charity:				
Unrestricted funds	17		491,856	499,203
Designated funds	17		26,426	27,492
Restricted funds	16		11,987	11,987
Total charity funds			£ 530,269	£ 538,682

In the Directors' and Trustees' opinion the Charitable Company was entitled under section 477 of the Companies Act 2006 ('the Act') to exemption from the audit of its financial statements for the year ended 31 August 2020. No notice from members requiring an audit has been deposited under section 476 of the Act in relation to its accounts for the financial period. The Directors and Trustees are responsible for ensuring that the Charitable Company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial period and of its income and its expenditure for each period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with its requirements, so far as applicable to the Charitable Company.

The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

*Approved by the Directors and Trustees on 30 June 2021.
and signed on their behalf by:*



Anthony Paul Dent
Director and Trustee

The notes on pages 13 to 22 form part of these financial statements.

YORK STEINER SCHOOL LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	2020		2019	
		£	£	£	£
Net cash provided by operating activities	22		44,803		42,847
Cash flow from investing activities:					
Purchase of tangible fixed assets		<u>(14,187)</u>		<u>(38,707)</u>	
Net cash used in investing activities			(14,187)		(38,707)
Cash flow from financing activities:					
Repayments of borrowings		<u>(16,696)</u>		<u>(16,183)</u>	
Net cash used in financing activities			(16,696)		(16,183)
Change in cash and cash equivalents in the year			13,920		(12,043)
Cash and cash equivalents at beginning of the year			247,909		259,952
Cash and cash equivalents at end of the year			<u>£ 261,829</u>		<u>£ 247,909</u>

The notes on pages 13 to 22 form part of these financial statements.

**YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1 ACCOUNTING POLICIES

Legal entity

York Steiner School Limited is regulated by the Charities Commission (511974), limited by guarantee and is registered in England and Wales. The Address of the registered office and principal place of business is York Steiner School, Danesmead, Fulford Cross, York, YO10 4PB.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity.

Basis of preparation

The Accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

York Steiner School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The directors and trustees have a reasonable expectation that the charitable company had adequate resources to continue in operational existence for the foreseeable future. The charitable company has cash resources and long term finance provided by Triodos Bank. In assessing going concern they have assumed that the loan will continue to be repaid at the current levels for the foreseeable future. Special consideration has been given to COVID-19. The Governors have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the School to continue in operational existence for the foreseeable future, and have adequate contingency plans in the event that income streams are reduced. Consequently the financial statements have been prepared on the basis that the School is a going concern.

Fees and other income

Parental contributions, charges for services and use of premises are accounted for in the period in which the service is provided.

Donations

Donations receivable for the general purpose of the School are credited to "unrestricted funds". Donations for purposes restricted by the wishes of the donor are taken to "restricted funds" where these wishes are legally binding on the Trustees.

Other trading activities

All other income is included in the Statement of Financial Activities (SOFA) when the School is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure and irrecoverable VAT

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Overheads and other costs not directly attributable to particular functional activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by reference to staff time or space occupied, as appropriate. The irrecoverable element of VAT is included with the item of expense to which it relates.

Governance costs are costs associated with constitutional and statutory requirements. They include audit/examination fees and estimated costs linked to the strategic management of the School. Support costs are those incurred directly in support of expenditure on the objects of the School.

Fixed asset investments

Investments are stated at cost or estimated value on acquisition as it is not possible to readily ascertain their market values.

Tangible fixed assets

Alteration and improvement expenditure on freehold property is treated as capital if it results in additional floor area for use of the School. Otherwise it is charged to revenue as maintenance of buildings.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
CONTINUED

1 ACCOUNTING POLICIES (continued)

Depreciation

Depreciation is calculated to write off the cost of fixed assets over their expected useful lives. The rates used are as follows:

Freehold buildings	2% per annum straight line
Fixtures, fittings and equipment	15% per annum reducing balance
Leased assets	straight line over the period of the lease
Property improvements	2% per annum straight line
Boiler and heating system	5% per annum straight line
Computer equipment	25% per annum straight line
Books	nil

Operating leases

Rentals payable under operating leases are charged in the SOFA on a straight line basis over the lease term.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Funds Structure

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the directors/trustees. Designations of unrestricted funds are made at the directors'/trustees' discretion in order to make allocations for anticipated future expenditure.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for a particular purpose.

Restricted funds are funds which are subject to specific trusts, either declared by the donor when making the donation or grant conditions, or accepted by the donor in responding to a specific appeal.

Pensions

Employees are entitled to join the School's auto enrolment pension scheme operated by NEST. The School's contributions made for the accounting period are treated as an expense and are restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end. The costs of the scheme are included within direct charitable expenditure: provision of education.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
CONTINUED

2 TAXATION

As a registered charity, York Steiner School Limited is exempt from the tax on income falling within sections 466 to 493 of the Corporation Tax Act 2010 to the extent that this is applied to its charitable objects. No tax charges have arisen in the Company.

3 OPERATING SURPLUS

	2020	2019
	£	£
The income for the year is stated after charging:		
Depreciation	30,482	30,270
Independent examination fee	2,160	2,160
Accountancy fees: statutory accounts production and taxation compliance	2,278	5,841
	24,920	38,271

4 INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	£	£
Parental contributions	£ 591,738	£ 627,975
Other income		
Class trips, activities and workshops	15,594	34,768
Grants received	58,519	2,399
Early years' scheme from the City of York Council	58,141	65,978
Other income	16,918	9,833
	£ 149,172	£ 112,978

Included in grants received is £57,518 relating to the Government Coronavirus Job Retention Scheme.

In 2019, income arising from charitable activities amounting to £30,924 related to designated funds and £2,399 related to restricted funds.

5 INCOME FROM OTHER TRADING ACTIVITIES

Fundraising	14,172	25,530
Trading Activities	23,031	47,593
Hire of school premises	62,546	72,549
	£ 99,749	£ 145,672

In 2019, income arising from other trading activities amounting to £10,054 related to designated funds and £2,115 related to restricted funds.

6 INTEREST RECEIVABLE AND SIMILAR INCOME

Bank interest	£ 2,363	£ 2,255
	£ 2,363	£ 2,255

7 INTEREST PAYABLE AND SIMILAR CHARGES

Loan, lease and bank interest	£ 6,370	£ 8,499
	£ 6,370	£ 8,499

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
CONTINUED

8 ANALYSIS OF TOTAL EXPENDITURE

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2020 £	Total 2019 £
Costs of raising funds					
Shop cost of sales	20,937	-	-	20,937	15,585
Café expenses	31,104	-	-	31,104	34,272
Fundraising and publicity	-	228	-	228	1,482
Cost of Raising Funds	52,041	228	-	52,269	51,339
Charitable activities					
<i>Provision of education</i>					
Staff payments and expenses	571,307	-	-	571,307	522,810
Courses and conference costs	18,073	-	-	18,073	14,504
Educational materials	11,580	-	-	11,580	19,814
	600,960	-	-	600,960	557,128
<i>Support costs</i>					
Rates and water	14,575	-	-	14,575	13,688
Light and heat	29,874	-	-	29,874	28,969
Repairs and renewals	28,208	-	-	28,208	-
Insurance	22,872	-	-	22,872	17,935
Printing, stationery and postage	3,313	-	-	3,313	5,055
School prospectus costs	-	-	-	-	1,332
Class trips, activities and workshops	-	25,549	-	25,549	39,833
Telephone	1,623	-	-	1,623	1,757
Cleaning	10,556	-	-	10,556	11,956
Leasing	692	-	-	692	830
Bad and doubtful debts	4,920	-	-	4,920	2,802
Sundry expenses	618	-	-	618	845
Depreciation	30,150	-	332	30,482	30,270
	147,401	25,549	332	173,282	155,272
<i>Governance Costs</i>					
Administrative salaries	45,743	-	-	45,743	71,164
Independent Examination and Accountancy	7,030	-	-	7,030	10,593
S. W. S. F. payment	9,491	-	-	9,491	9,528
School inspection	-	-	-	-	-
Interest and charges payable	6,370	-	-	6,370	8,499
Legal and professional fees	5,688	-	-	5,688	-
	74,322	-	-	74,322	99,784
Cost of Charitable Activities	£ 822,683	£ 25,549	£ 332	£ 848,564	£ 812,184
Total Expenditure	£ 874,724	£ 25,777	£ 332	£ 900,833	£ 863,523

In 2019, expenditure on raising funds amounting to £1,482 related to designated funds.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
CONTINUED

9 TOTAL EXPENDITURE

	Staff costs £	Depreciation £	Other costs £	Total 2020 £	Total 2019 £
Charitable activities	617,050	30,482	201,032	848,564	862,408
Costs of raising funds	-	-	52,269	52,269	51,339
	<u>£ 617,050</u>	<u>£ 30,482</u>	<u>£ 253,301</u>	<u>£ 900,833</u>	<u>£ 913,747</u>
				2020 £	2019 £
Staff costs:					
Wages and salaries				584,623	561,209
Pension costs				7,988	6,134
Social security costs				24,439	26,631
				<u>£ 617,050</u>	<u>£ 593,974</u>
The average number of employees during the year was as follows:					
Provision of education				56	53
Administrative salaries				9	15
				<u>65</u>	<u>68</u>

No employee received remuneration and benefits in excess of £60,000 (2019 - none).

The key management personnel of the charity, comprise the Trustees, Administrator, Finance Manager, Education Manager and School Business Managers. The total employee benefits of the key management personnel of the charity were £81,934 (2019 - £47,712)

There is a long standing salary scale, which determines the starting salary of a new member of staff. Based on affordability, Trustees decide whether to apply an increment to this each year. Trustees will also decide on potential pay rises.

10 TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Equipment £	Freehold Land and Buildings £	Plant and Machinery £	Total £
<i>Cost:</i>				
At 1 September 2019	469,045	336,635	8,010	813,690
Additions	-	12,641	1,546	14,187
At 31 August 2020	<u>469,045</u>	<u>349,276</u>	<u>9,556</u>	<u>827,877</u>
<i>Depreciation:</i>				
At 1 September 2019	294,813	136,353	6,666	437,832
Charge for the year	22,834	6,926	722	30,482
At 31 August 2020	<u>317,647</u>	<u>143,279</u>	<u>7,388</u>	<u>468,314</u>
<i>Net book values:</i>				
31 August 2020	<u>£ 151,398</u>	<u>£ 205,997</u>	<u>£ 2,168</u>	<u>£ 359,563</u>
31 August 2019	<u>£ 174,232</u>	<u>£ 200,282</u>	<u>£ 1,344</u>	<u>£ 375,858</u>

Freehold land and buildings were valued at £1,450,000 in August 2006, by a firm of chartered surveyors. Assets with a net book value of £9,650 (2019 - £9,982) relate to restricted funds.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
CONTINUED

11 CAPITAL COMMITMENTS

	2020	2019
	£	£
Contracted for	£ -	£ -

12 FIXED ASSET INVESTMENTS

On 19 December 1996 the School received a free distribution of Triodos Bank NV shares (a company based in the Netherlands) valued at £100. The fixed asset investment relates to unrestricted funds.

13 DEBTORS

	2020	2019
	£	£
Trade debtors	74,076	81,701
Other debtors	6,195	11,903
Prepayments and accrued income	7,090	5,268
	£ 87,361	£ 98,872

All debtors relate to unrestricted funds.

14 CREDITORS amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	14,885	14,885
Trade creditors	18,385	11,544
Accruals and deferred income	6,614	19,406
Taxation and social security	9,153	8,315
Other creditors	15,366	14,762
	£ 64,403	£ 68,912

All creditors falling due within one year relate to unrestricted funds.

15 CREDITORS amounts falling due after one year

	2020	2019
	£	£
Bank loan	£ 116,981	£ 133,677
Amounts due after more than one year:		
Repayable between 1 - 2 years	14,885	14,885
Repayable between 2 - 5 years	44,656	44,656
Repayable in 5 years and more	72,325	89,021
	£ 131,866	£ 148,562

The bank loan is secured by first legal charge dated 15 May 2007 over freehold property known as York Steiner School, Danesmead, Fulford Cross, York, YO10 4PB.

The interest rate of the loan is 1.75% over the base rate.

All creditors falling due after one year relate to unrestricted funds.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
CONTINUED

16 RESTRICTED FUNDS

	Balance at 1 Sept 19 £	Income £	Expended £	Transfers £	Balance at 31 Aug 20 £
Disabled access appeal	-	-	(332)	332	-
Cultural fund	500	-	-	-	500
Flow form fund	953	-	-	-	953
Dragon Boat Race	7,128	-	-	-	7,128
Special needs	3,211	-	-	-	3,211
Anthroposophy Education for Adults	195	-	-	-	195
	£ 11,987	£ -	£ (332)	£ 332	£ 11,987

	Balance at 1 Sept 18 £	Income £	Expended £	Transfers £	Balance at 31 Aug 19 £
Disabled access appeal	-	-	(332)	332	-
Cultural fund	500	-	-	-	500
Flow form fund	953	-	-	-	953
Dragon Boat Race	7,128	-	-	-	7,128
Special needs	3,731	1,399	(1,919)	-	3,211
Anthroposophy Education for Adults	-	3,515	(3,320)	-	195
	£ 12,312	£ 4,914	£ (5,571)	£ 332	£ 11,987

Disabled access appeal

The disabled access appeal is a fund in which specific donations were received towards the cost of the maintenance of the lift and ramp providing the disabled access to the School.

Cultural fund

The Cultural fund is in respect of donations received for the purpose of promoting cultural improvements in the pupils of the School.

Flow form fund

The Flow form fund is in respect of donations received to be used for the purpose of purchasing a "Flow Form" water sculpture for the School.

Dragon Boat race

This relates to donations from the Rotary Club of York after their fundraising Dragon Boat race and are to be used for playground development.

Special needs

This is to provide educational assistance for children, over and above that which can be provided by the class teacher alone, and to provide practical assistance to enable access to education where deemed necessary.

Anthroposophy Education for Adults

Gathering fundings are for the purpose of anthroposophy-related adult education events at YSS (mainly the autumn/spring/summer gatherings), and all their attached costs (payment for content providers and their travel expenses, venue hire for summer gatherings, creche providers, craft materials, etc.). The mandate responsible for planning and costing these events is The Adult Learning Group at YSS (part of the Association).

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
CONTINUED

17 UNRESTRICTED FUNDS

	Balance at 1 Sept 19 £	Income £	Expended £	Transfers £	Balance at 31 Aug 20 £
<i>Undesignated funds</i>					
General reserve	499,203	867,709	(874,724)	(332)	491,856
<i>Designated funds</i>					
Class funds	19,533	24,469	(25,777)		18,225
Playground development fund	5,587	242	-	-	5,829
Gym fund	372	-	-	-	372
Inspection fund	2,000	-	-	-	2,000
	<u>£ 526,695</u>	<u>£ 892,420</u>	<u>£ (900,501)</u>	<u>£ (332)</u>	<u>£ 518,282</u>

UNRESTRICTED FUNDS

	Balance at 1 Sept 18 £	Income £	Expended £	Transfers £	Balance at 31 Aug 19 £
<i>Undesignated funds</i>					
General reserve	483,605	885,077	(870,181)	702	499,203
<i>Designated funds</i>					
Class funds	17,799	40,763	(37,995)	(1,034)	19,533
Playground development fund	5,219	368	-	-	5,587
Gym fund	372	-	-	-	372
Inspection fund	2,000	-	-	-	2,000
	<u>£ 508,995</u>	<u>£ 926,208</u>	<u>£ (908,176)</u>	<u>£ (332)</u>	<u>£ 526,695</u>

The designated funds are funds set aside by the Trustees for the classes and departments to spend on future projects. The Trustees have reassessed the need for some of the designated funds and as a result have transferred funds from the general unrestricted reserve to respective designated funds.

18 OPERATING LEASE COMMITMENTS

As at 31 August 2020 the School had annual commitments under non-cancellable operating leases as follows:

	2020 £	2019 £
Not later than one year	692	830
Later than one year and not later than five years	2,491	3,183
Later than five years	-	-
	<u>£ 3,183</u>	<u>£ 4,013</u>

Lease payments are recognised as an expense in the Statement of Financial Activities.

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
CONTINUED

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Investments £	Net current assets £	Long term liabilities £	Total 2020 £
Unrestricted funds	359,563	100	249,174	(116,981)	491,856
Designated funds	-	-	26,426	-	26,426
Restricted funds	-	-	11,987	-	11,987
	<u>£ 359,563</u>	<u>£ 100</u>	<u>£ 287,587</u>	<u>£ (116,981)</u>	<u>£ 530,269</u>

	Tangible fixed assets £	Investments £	Net current assets £	Long term liabilities £	Total 2019 £
Unrestricted funds	375,858	100	256,922	(133,677)	499,203
Designated funds	-	-	27,492	-	27,492
Restricted funds	-	-	11,987	-	11,987
	<u>£ 375,858</u>	<u>£ 100</u>	<u>£ 296,401</u>	<u>£ (133,677)</u>	<u>£ 538,682</u>

20 RELATED PARTIES

York Steiner School Limited made contributions to the Steiner Waldorf Schools Foundation of £9,491 (2019 - £9,528).

During the year a total of £nil (2019 - £nil) was paid to trustees in the form of thank-you gifts. No other expenses were reimbursed to members of the Board of Trustees during the year (2019 - £nil).

No remuneration was paid to any Board of Trustee member during the year (2019 - None). The spouse of trustee Marc Walker is employed as a teacher, the spouse of trustee Amit Patel is employed as the café manager, the spouse of Paul Dent is employed as the creche leader and as a kindergarten assistant and the spouse of David McLean is employed as cover in the kindergarten. All are employed under a contract of employment with normal terms and conditions.

At the year end Brook Morrison, Jess Gowar, David McLean, Paul Dent and Stuart Towers who all acted as directors and trustees of the charitable company, owed £nil (2019 - £5), £nil (2019 - £110), £nil (2019 - £114), £nil (2019 - £932) and £nil (2019 - £170) respectively.

There were no other related parties in the year.

21 COMPANY STATUS

The charity is a company limited by guarantee. The members of the company are the members of the Board of Directors and Trustees named on page 4. In the event of the charity being wound up the liability of the guarantee is limited to £5 per member of the charity.

22 RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES

	2020 £	2019 £
	(8,413)	17,375
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	30,482	30,270
Decrease / (increase) in stocks	15,732	(2,434)
Decrease / (increase) in debtors	11,511	(15,682)
(Decrease) / increase in creditors	(4,509)	13,318
Net cash provided by operating activities	<u>£ 44,803</u>	<u>£ 42,847</u>

23 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2020 £	2019 £
Cash at bank and in hand	261,829	247,909
Total cash and cash equivalents	<u>£ 261,829</u>	<u>£ 247,909</u>

YORK STEINER SCHOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
CONTINUED

24 VOLUNTEERS

The school is lucky to be supported by volunteers. They primarily help in the preparation of meals in the Café and running the school shop to raise funds for class trips and in other fundraising activities. These include the York Dragon Boat Race, The St Crux Café, Craft and Book sales and other ad hoc activities.

Parents volunteer to organise and run the Advent and Spring fairs and help prepare the school through two hours of work per parent at the end of each year during work week. Parents also help by cleaning and tidying their children's class room every weekend during term time.

25 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
Income and endowments from:					
Donations	41,689	153	400	42,242	42,609
Charitable activities					
Parental contributions	627,975	-	-	627,975	578,702
Other income	79,655	30,924	2,399	112,978	118,798
Other trading activities	133,503	10,054	2,115	145,672	152,717
Investment income	2,255	-	-	2,255	1,190
Total	£ 885,077	£ 41,131	£ 4,914	£ 931,122	£ 894,016
Expenditure on:					
Costs of raising funds	49,857	1,482	-	51,339	73,956
Charitable activities	820,324	36,513	5,571	862,408	813,633
Total	£ 870,181	£ 37,995	£ 5,571	£ 913,747	£ 887,589
Net income/(expenditure)	14,896	3,136	(657)	17,375	6,427
Transfers between funds	702	(1,034)	332	-	-
Net movement in funds	15,598	2,102	(325)	17,375	6,427
Reconciliation of funds:					
Total funds brought forward	483,605	25,390	12,312	521,307	514,880
Total funds carried forward	£ 499,203	£ 27,492	£ 11,987	£ 538,682	£ 521,307

The following page does not form part of the statutory financial statements

YORK STEINER SCHOOL LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2020

	2020	2019
	£	£
Income		
Parental contributions	591,738	627,975
Class trips, activities and workshops	15,594	34,768
Special Needs Grants	58,519	2,399
Donations	49,398	36,242
Gift Aid provision	-	6,000
Fundraising	14,172	25,530
Early years' scheme	58,141	65,978
Parent and toddlers	13,812	4,503
Hire of school premises: courses	12,169	16,356
Interest received	2,363	2,255
Hire of school premises: business wing	50,377	56,193
Childcare provision	2,123	4,501
Sundry receipts	983	829
Café sales	15,842	21,130
Shop income	7,189	26,463
	<u>892,420</u>	<u>931,122</u>
Expenditure		
Staff payments and expenses	646,003	622,927
Fundraising costs	228	1,482
Courses and conference costs	18,073	14,504
Rates and water	14,575	13,688
Light and heat	29,874	28,969
Repairs and renewals	28,208	
School inspection	-	-
Insurance	22,872	17,935
Café purchases	6,496	9,664
Shop cost of sales	16,592	11,240
Printing, stationery and postage	3,313	5,055
School prospectus costs	-	1,332
Educational materials	11,580	19,814
Class trips, activities and workshop expenses	25,549	39,833
Loan interest	2,511	3,241
Telephone	1,623	1,757
Bank charges and interest	3,859	5,258
Cleaning	10,556	11,956
Operating leasing costs	692	830
S.W.S.F. payment	9,491	9,528
Examination, accountancy and payroll fees	7,030	10,593
Legal fees	5,688	-
Bad debts	4,920	2,802
Sundry expenses	618	845
	<u>(870,351)</u>	<u>(833,253)</u>
Surplus for the year before depreciation	22,069	97,869
Depreciation and impairment write offs	(30,482)	(30,270)
NET (DEFICIT) / SURPLUS FOR THE YEAR	<u>£ (8,413)</u>	<u>£ 67,599</u>