

**Company Registration No. 01566806 (England and Wales)**  
**Charity No. 511712**

**THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD  
INCORPORATED**

**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

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# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## REPORT OF THE DIRECTORS AND STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

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The Directors present their report and the audited financial statements of the company for the year ended 31 December 2022.

The Company's objectives are to advance the Christian religion for the benefit of the public in accordance with the doctrines and principles, and Basis of Union of the United Reformed Church. In pursuit of this, the Company supports the East Midlands Synod of the United Reformed Church and hold monies, investments and properties for these purposes, and is registered as a Charity. The directors have therefore adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the company.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Company's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

### Reference and administrative details

**Full name** The United Reformed Church East Midlands Synod Incorporated

**Registered company number** 01566806

**Registered charity number** 511712

### Directors

#### A Directors

Rev Geoffrey S Clarke

Mr David J Greateorex

Rev A Camilla Veitch (resigned 31 January 2023)

Dr G D J Jennings (appointed 1 July 2023)

#### B Directors

Rev James A Breslin

Mr Vaughan Griffiths

Mr Jonathan A Heard (resigned 13 July 2022)

Mr Ronald C Kenyon (resigned 26 July 2023)

Rev Lesley A Moseley

Ms Catriona M A Wheeler

Mr James W E Wild

**Registered office** 1 Edwards Lane  
Sherwood  
Nottingham  
NG5 3AA

**THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD  
INCORPORATED**

**REPORT OF THE DIRECTORS AND STRATEGIC REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Bankers**

The Royal Bank of Scotland plc  
38 Market Place  
Wigan  
WN1 1PJ

Barclays Bank plc  
Sherwood Group  
PO Box 57  
Mansfield  
NG18 1HT

**Auditors**

UHY Hacker Young  
14 Park Row  
Nottingham  
NG1 6GR



# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

## **REPORT OF THE DIRECTORS AND STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **Structure, Governance and Management**

#### **Objectives and aims**

The Company's objectives are to advance the Christian religion in accordance with the Basis of Union and to conduct other ancillary and charitable work in the region of the East Midlands Synod. The Synod encourages, equips and enables churches to carry out mission in the East Midlands region for the benefit of the public.

#### **Constitution**

The Governing Documents of the Company are the United Reformed Church Act 1972 as amended by the United Reformed Church Act 1981 and the United Reformed Church Act 2000, and its Memorandum and Articles of Association. The Company administers finances and property and provides general guidance, for the benefit of the churches in the Synod.

The company is limited by guarantee and does not trade with a view to profit.

#### **Appointment of Directors**

The Moderator, Clerk and Treasurer of the East Midlands Synod and the Convenor of the Synod Finance Group are ex-officio directors ("A Directors") and have the same voting rights as the other directors. The remaining directors ("B Directors") are nominated by Synod and appointed by the Members. Until otherwise determined by a meeting of Synod, the number of Directors shall not be less than four nor more than twelve of whom at least five must be B Directors. A B Director may not be a member of the Synod Council and at least two thirds or six of the B Directors (whichever is greater) must be members of the United Reformed Church. B Directors shall retire after a continuous period of six years but are eligible for reappointment to the Board.

The directors do not have any interests in any shares of the company as the company is limited by guarantee. In the event of the company being wound up, personal liability is limited to an amount not exceeding £1. No remuneration is paid to the directors for their duties as directors.

#### **Induction and Training**

Directors have access to all relevant documents regarding the Company and are encouraged to keep up to date with changing legislation.

#### **Related parties**

In the opinion of the Directors individual United Reformed Churches and Ministers are not considered to be related parties as the Company's relationship with them is one of administration and giving advice rather than exercising influence.

# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

## **REPORT OF THE DIRECTORS AND STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **Achievement and Performance**

The surplus for the year before movements in the value of investments amounted to £2,578,475 (2021 – deficit of £259,581), but this included capital receipts of £3,078,949 (2021 – £1,720,241) from the sale of properties no longer required by Churches within the Synod's area of activities. Grants made for the purchases of manses amounted to £454,987 (2021 - £346,645). Consequently, after adjusting for sales and purchases of properties, the net deficit before investment movements amounted to £45,487 (2021 – deficit £1,633,177).

The value of the Company's investments increased by £403,104 (2021 – £888,023) during the year. This reflected the net new investment of £1,340,000, and a reduction in the underlying value of investments of £936,896. During the year, the Company disposed of its holdings which did not meet the Synod's ethical investment criteria and reinvested the net proceeds in addition to investing additional funds. These changes were made over a period of months which coincided with turbulent market conditions. This resulted in the company realising a loss on disposal of £158,801 (2021 - gain of £4,657) but the company was able to reinvest the proceeds realised at lower prices.

A significant amount of time is voluntarily given by many people to support the smooth and efficient running of The Synod. This includes contributions of individual church members across the Synod area, and particularly those who have membership of the various committees and groups that form the management of the operating side of Synod. The convenors of these meetings give many hours each year and two Synod Officers (Clerk and Treasurer) give the equivalent of at least one full time employee between them.

### **Public Benefit**

The Company pays due regard to the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the Company and in planning future activities.

The Company supports the activities of Churches in the East Midlands Synod by, for example, facilitating:

- The provision of regular Christian public worship open to all;
- Christian teaching and activities for children and young people;
- Pastoral care of people who are lonely, sick, bereaved, or distressed in other ways, within and beyond their congregations;
- Service to the local community through, inter alia, food banks, drop in centres, luncheon clubs, counselling services, youth clubs and other children's work;
- The use of their buildings for a wide variety of community uses, either rent free or at levels below commercial rents;
- Training for the volunteers who make up most of the staffing for these activities;
- Local churches to work in partnership with other churches, community groups and local authorities;
- Ministers gatherings are held during the year, one in person and one online;
- Daily evening prayers held online on Facebook and posted on YouTube, led by the Moderator and a team of people from across the Synod and also from Hellevoetsluis in the Netherlands and Columbus Ohio in the USA were open to all;
- Online prayers twice a month for the ministers in the Synod led by the Moderator; and
- This ensured that inductions and ordinations were enabled to take place in a positive way – either completely online or hybrid, thanks to technical support made available.

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## REPORT OF THE DIRECTORS AND STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Company also runs, when circumstances permit, a number of programmes for children and young people.

The Company provides resources to support local churches in the management and maintenance of their buildings, to ensure property is kept in good repair.

The Company also supports specific projects by the provision of grants. Applications are considered regularly and in 2022 grants were approved for the following projects:

Church	Project	Fund	2022 £	2021 £
<b>New Grants approved:</b>				
Westgate URC	Church roof repair	Church Support Fund	17,368	-
Grant for retired minister	Roof repairs	Retired Ministers' Housing fund	5,300	-
Marlpool URC	Theatre project	Moorgreen Mission Fund	-	(5,000)
Grimsby URC	Oasis Hub	Mission fund	(15,500)	-
Mackworth URC	Derby A2C CRCW	Mission fund	30,000	-
Whittlesey URC	Family worker	Mission fund	30,000	-
Arnold URC	Joinery work	Building repair fund	10,000	-
Rose Hill URC	Church roof repair	Building repair fund	10,000	-
St Andrews URC, Peterborough	Works to Manse	Manse fund	13,000	-
Bulwell URC	Family outreach project	Timson Fund	-	23,000
Loughborough URC	Church and community centre manager	Mission Fund	-	11,340
Lubbesthorpe URC	Pioneer worker	Mission fund	-	8,000
Bulwell URC	Family outreach project	Mission Fund	-	7,000
Hinckley URC	Stonework repair	Building repair fund	-	10,000
West Derbyshire URC	Window replacement	Building repair fund	-	10,000
Lutterworth URC	Church roof repair	Building repair fund	-	12,820
			100,168	77,160
Other grants approved / paid (each less than £5,000)			58,010	30,333
<b>Total grants (Note 6)</b>			<b>158,178</b>	<b>107,493</b>
<b>Reconciliation of grant creditors and payments</b>				
Total grant creditor brought forward (Notes 18 and 19)		69,500		
Grants approved in the year (Note 6)		158,178		
Grants paid during the year		<u>(152,678)</u>		
Total grant creditor carried forward (Notes 18 and 19)		<u>75,000</u>		

# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

## **REPORT OF THE DIRECTORS AND STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **Reserves and Reserves Policy**

At 31 December 2022 the Company had unrestricted reserves of £11,336,887 (2021 - £9,637,638). Included in this sum are fixed assets of £184,173 (2021 - £200,802), investments of £8,389,151 (2021 - £7,986,047) and investment property of £424,397 (2021 - £162,500) that are held primarily for income generation purposes to support the continuing work of the Synod.

The Company aims to retain a minimum level of cash in the bank of circa £100,000 to meet short term funding requirements. It is believed that substantially all investments are readily available to be sold, if the need should arise, to meet medium term funding requirements. The Directors are satisfied with the current cash and reserves position, given the potential commitments anticipated.

Payments from designated and restricted funds are in accordance with need, the timing of which is uncertain given the potential commitments anticipated.

### **Investments Policy**

Funds held by the Company are from time to time invested for the benefit of the Synod's continuing activities. The Company's powers of investment are given under the Articles of Association of the Company and by general charitable law.

The Company seeks to ensure that such funds are prudently invested and that an appropriate balance is struck between risk and reward, balancing requirements for current income and future capital appreciation to safeguard the future of the Synod.

The Company takes reasonable care when making any investment and considers the spread and suitability for the Synod of all its investments, seeking to achieve a growing level of income and capital growth with a low to medium level of risk.

All investments are held in pooled funds and the Company seeks to ensure its investments comply in all material respects with the ethical policies agreed by the Synod.

The performance of the Synod's fund managers and investments is monitored by reference to appropriate benchmark returns.

### **Risk Management**

The Directors are responsible for assessing the risks to which the Company is exposed and for establishing systems to mitigate those risks. The Trust maintains a risk register and considers external and internal risks to which the Company is exposed. This register is reviewed quarterly.

The Directors have considered numerous factors which could have a negative effect on the Company's ability to pursue its aims, considering both the likelihood of those recurring and the significance of their impact. These cover governance, finance, property, office functionality, legal, human resources and local Church issues.

Significant risks identified include:

- Synod functions could not be undertaken owing to unforeseen events;
- An inability to provide Churches with appropriate services for financial or other reasons;

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## REPORT OF THE DIRECTORS AND STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

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- Failure to adhere to legal guidelines and appropriate regulatory frameworks in the activities of the Trust;
  - Irreconcilable differences between the Company and a local church over trusteeship;
  - Safeguarding issues involving Synod or Church staff/members;
  - Synod or local church activities that result in significant adverse publicity bringing the Synod and/or the United Reformed Church into disrepute; and
  - Difficulties in appointing and retaining appropriate personnel as directors with the requisite experience and skills to ensure continuity of activities.

The Directors will continue to review and monitor these risks and the adequacy of the systems in place to reduce them.

### Properties held on behalf of Churches

The Company is also the registered owner of certain church properties within the geographical area of the Synod. Neither the Company nor its directors have any operational powers over the properties but upon closure or dissolution of the particular churches, the properties or proceeds of sale may revert to the Company.

The directors believe that they act as custodian trustees for these properties as the Company derives no benefit from holding the title to the properties and the directors have no direct control of the properties. They therefore consider it inappropriate to attribute any value to them in the balance sheet of the company. A full list of the properties concerned as at 31 December 2022 is included at Appendix 1.

### Summary

The total net assets of the Company increased over the year from £10,311,429 to £11,953,008.

	2022 £	2022 %	2021 £	2021 %
Investments	8,389,151	70.2	7,986,047	77.4
Tangible fixed assets	184,173	1.5	200,802	2.0
Investment property	424,397	3.6	162,500	1.6
Other net assets	2,955,287	24.7	1,962,080	19.0
Total	11,953,008	100.0	10,311,429	100.0

### Future outlook

The Directors are mindful of the effects of the increases in costs arising from the high rate of inflation both on the company's own costs and those of the churches within the Synod, and their members, while the outlook for investment returns is also uncertain. The Directors remain concerned at the impact that the Covid-19 outbreak has had on the finances and size of many congregations of churches within the Synod area. This may result in the closure of some churches in the medium term and the realisation of surplus properties. Combined with a reduction in the deployment of ministers over the last ten years, the Directors are reviewing whether any potentially excess funds might be redeployed from the Manse fund to the General Fund to facilitate additional work for the benefit of the remaining churches within the Synod.

During the previous year, the Synod agreed to make contributions of up to £1,500,000 to the United Reformed Church Ministers' Pension Scheme, as part of a combined approach with other Synods, in

# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

## **REPORT OF THE DIRECTORS AND STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

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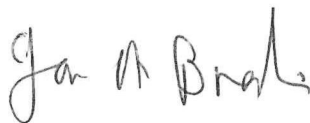
anticipation of a projected deficit in excess of £20,000,000 at the next triennial valuation. £1,000,000 of this was paid during 2021, while a further £500,000 is expected to be paid over the next two years.

The Scheme has since the year end been closed to future accrual and new contributions will be made to a new defined contribution scheme. However, the close of the final salary Scheme will require a move to a lower risk funding model and this may require significant additional future funding dependent on a number of factors including investment returns, movements in interest rates, and mortality rates.

The directors continue to review the governance and financial strategy of the Company and will continue to pursue policies that advance the religious and charitable activities within the local communities that are served by the Synod.

In approving the Directors' Annual Report, we also approve the Strategic Report included therein.

Signed on behalf of the directors:



Rev James A Breslin  
**Chairman**



David J Greator  
**Treasurer**

Dated: 19<sup>th</sup> Jan 2023

# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

## **STATEMENT OF THE DIRECTORS' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **Directors' responsibilities in relation to the financial statements**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with the Companies Act 2006 and for being satisfied that the financial statements give a true and fair view. The directors are also responsible for preparing financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of affairs of the company and of the incoming resources and application of resources of the company for that period.

In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

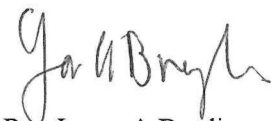
The directors are responsible for keeping adequate accounting records that show and explain the company's transactions, disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Disclosure of information to the auditors**

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Signed on behalf of the directors:



Rev James A Breslin

**Chairman**

Dated: 19<sup>th</sup> Jan 2023



David J Greatorex

**Treasurer**



## **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2022**

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#### **Opinion**

We have audited the financial statements of The United Reformed Church East Midlands Synod Incorporated (the 'company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.



## **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2022**

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#### **Other information**

The directors are responsible for the other information. The other information comprises the information included in the report of the directors, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and to the exemption from the requirements to prepare a strategic report.

#### **Responsibilities of directors**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2022**

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#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charitable company, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to inflated revenue and the charitable company's net income for the year.

Audit procedures performed included:

- review of the financial statement disclosures to underlying supporting documentation;
- review of correspondence with and reports to the regulators, including correspondence with the Charity Commission;
- enquiries of management in so far as they related to the financial statements; and
- testing of journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

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**THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD  
INCORPORATED**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Roger Merchant (Senior Statutory Auditor)  
For and on behalf of UHY Hacker Young**

Dated: 26 September 2023

**Chartered Accountants  
Statutory Auditor**



# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
<b>Income and endowments from:</b>					
Income from donations, legacies and grants	2	15,129	124,228	139,357	26,403
<b>Income from charitable activities:</b>					
Income from surplus properties	3	-	3,078,949	3,078,949	1,720,241
Synod churches donations		-	164,500	164,500	312,500
Other income	5	-	85,462	85,462	72,845
Investment income	4	20,890	268,376	289,266	263,511
<b>Total income and endowments</b>		36,019	3,721,515	3,757,534	2,395,500
<b>Expenditure on charitable activities:</b>					
Grants paid for purchase of properties	8	-	454,987	454,987	346,645
Payments to or for churches	7	-	162,678	162,678	365,265
Grants payable	6	33,929	124,249	158,178	107,493
Training costs	8	-	67,961	67,961	57,146
Youth & children's work costs	8	-	25,959	25,959	22,905
Building surveys	8	-	11,783	11,783	15,864
Other payments	8	-	20,515	20,515	14,874
Pension Scheme deficit funding	8	-	-	-	1,500,000
Office costs	8	-	276,998	276,998	224,889
<b>Total expenditure</b>	8	33,929	1,145,130	1,179,059	2,655,081
Net income/(expenditure)		2,090	2,576,385	2,578,475	(259,581)
Transfers between funds	20	-	-	-	-
<b>Net income/(expenditure)</b>		2,090	2,576,385	2,578,475	(259,581)
<b>Other recognised (losses) / gains:</b>					
Unrealised (loss)/gain on investments	15	(44,489)	(733,606)	(778,095)	883,366
Realised (loss)/gain on disposal of investments		(15,271)	(143,530)	(158,801)	4,657
<b>Net movement in funds</b>		(57,670)	1,699,249	1,641,579	628,442
<b>Reconciliation of funds:</b>					
Total funds brought forward	20	673,791	9,637,638	10,311,429	9,682,987
<b>Total funds carried forward</b>	20	616,121	11,336,887	11,953,008	10,311,429

All income and expenditure derive from continuing activities.

The notes on pages 19 to 38 form part of these financial statements.

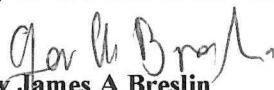
# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED


## BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	13	184,173	200,802
Investment property	14	424,397	162,500
Investments	15	8,389,151	7,986,047
		<hr/>	<hr/>
		8,997,721	8,349,349
		<hr/>	<hr/>
<b>Current assets</b>			
Debtors	16	1,268,188	550,226
Cash at bank & in hand	17	2,309,343	2,017,680
		<hr/>	<hr/>
		3,577,531	2,567,906
		<hr/>	<hr/>
<b>Creditors: amounts falling due within one year</b>	18	(293,244)	(93,826)
		<hr/>	<hr/>
<b>Net current assets</b>		3,284,287	2,474,080
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		12,282,008	10,823,429
		<hr/>	<hr/>
<b>Creditors: amounts falling due after more than one year</b>	19	(329,000)	(512,000)
		<hr/>	<hr/>
<b>Net assets</b>		11,953,008	10,311,429
		<hr/>	<hr/>
<b>Funds</b>			
Restricted	20	616,121	673,791
Unrestricted	20	11,336,887	9,637,638
		<hr/>	<hr/>
<b>Total funds</b>		11,953,008	10,311,429
		<hr/>	<hr/>

The financial statements were approved and authorised for issue by the Board on... 19 SEPTEMBER 2023

Signed on behalf of the board of directors

  
Rev James A Breslin  
Chairman

  
David J Greateorex  
Treasurer

Company Registration No. 01566806

The notes on pages 19 to 38 form part of these financial statements.

**THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD  
INCORPORATED**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 £	2021 £
<b>Cash inflow/(outflow) from operating activities</b>	12	1,897,066	(104,266)
<b>Cash flow from investing activities</b>			
Purchase of tangible fixed assets	13	(3,506)	(2,685)
Purchase of investment properties	14	(261,897)	-
Purchase of investments	15	(5,193,479)	(52,500)
Sale proceeds on investments		3,853,479	49,500
		<hr/>	<hr/>
<b>Net cash outflows from investing activities</b>		(1,605,403)	(5,685)
		<hr/>	<hr/>
<b>Net increase/(decrease) in cash and cash equivalents</b>		291,663	(109,951)
<b>Cash and cash equivalents at 1 January</b>		2,017,680	2,127,631
		<hr/>	<hr/>
<b>Cash and cash equivalents at 31 December</b>		2,309,343	2,017,680
		<hr/>	<hr/>
<b>Cash and cash equivalents consists of:</b>			
Cash at bank and in hand	17	2,309,343	2,017,680
		<hr/> <hr/>	<hr/> <hr/>

# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **1 Accounting policies**

#### **1.1 Basis of preparation of accounts**

The United Reformed Church East Midlands Synod Incorporated is an incorporated charity registered in England and Wales. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The address of the registered office is given in the company information on page 3 of these financial statements. The nature of the company's operations and principal activities are to advance the Christian religion in accordance with the Basis of Union and to conduct other ancillary and charitable work in the region of the East Midlands Synod.

The company constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the company.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **1.2 Fund accounting**

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the company.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The aim and use of each restricted funds is set out in the notes to the financial statements. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **1.3 Income recognition**

All incoming resources are included in the statement of financial activities when there is sufficient certainty that the receipt of the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Grants, where entitlement is not conditional on the delivery of specific performance by the Company, are recognised when the company becomes unconditionally entitled to the grant. Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the Company earns the right to consideration by its performance.

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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Investment income is included when receivable.

Legacies are recognised when they are received or, if before receipt, there is sufficient evidence to provide the necessary certainty that the legacy will be received and the value can be measured with sufficient reliability.

Rental income is recognised on an accruals basis.

### **1.4 Reversion of buildings and other assets**

Where beneficial ownership of a building reverts to the Company on closure of a church or where it has been otherwise decided to transfer assets to the Company from churches within the Synod, the Company takes on the role of Managing Trustee.

The cost or fair value of the assets is then recognised as income and brought onto the balance sheet.

Properties that are held for sale are accounted for as current asset investment properties.

The Directors consider it more appropriate to account for properties that revert to them on closure of a church or are received as donations when beneficial ownership is transferred rather than on completion of any subsequent sale. Properties are therefore recognised at fair value and any appropriate adjustment made on any subsequent sale.

### **1.5 Expenditure recognition**

Expenditure is recognised on an accruals basis as the liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the Company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are recognised when they are agreed or in the case where conditions apply to the grant, when those conditions have been met by the recipient and the grant becomes payable.

### **1.6 Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Assets with a cost over £500 are capitalised.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	Nil
Leasehold improvements	10% straight line basis
Office equipment	15% or 25% straight line basis

Freehold land is not depreciated. Freehold buildings would be depreciated at 2% per annum. However, no depreciation has been provided in the year as the directors believe that the carrying value of land and buildings is less than the residual value. A review of property values is undertaken by the directors each year to ensure that this continues to be the case.



# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **1.7 Freehold land and buildings where the Synod is the custodian trustee**

The Company is the legal owner of various properties as Custodian Trustee on behalf of individual churches of The United Reformed Church in the East Midlands area, as shown in Appendix 1. No value is attributed to these within the accounts.

Freehold land and buildings are only capitalised where they are for the direct use by, and the risks and the benefits of ownership remain with the Company.

Funds realised from the sale of any surplus properties which have reverted back to the Company are shown in the Statement of Financial Activities as voluntary income at cost or fair value.

### **1.8 Investment properties**

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the Statement of Financial Activities.

### **1.9 Investments**

Investments are stated at the bid market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities. Investment income plus any associated tax recoverable is credited to income on an accruals basis.

### **1.10 Value Added Tax**

Value Added Tax is not recoverable and, as such, is included in the relevant costs in the Statement of Financial Activities.

### **1.11 United Reformed Churches**

In the opinion of the directors, individual United Reformed Churches and Trusts are not considered to be related parties as the Company's relationship with them is one of administration and giving advice rather than exercising influence. As such, transactions with individual United Reformed Churches and Trusts are not individually disclosed within these accounts except to the extent that grants are made to those Churches.

### **1.12 Pension**

During the year, The United Reformed Church East Midlands Synod Incorporated participated in a multi-employer defined benefit pension plan for employees of The United Reformed Church. The plan's actuary has advised that the assets and liabilities related to United Reformed Church East Midlands Synod Incorporated are not separately identified for the purposes of the disclosures specified under FRS 102. The employer contributions in relation to the pension plan are determined by the United Reformed Church based on advice from a qualified actuary and charged to the Statement of Financial Activities as made.

Subsequent to the year end the scheme was closed and employees now benefit from defined contribution schemes.

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 1.13 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

In the opinion of the directors, there are no special disclosures required in respect of judgements and estimation uncertainty.

### 2. Income from donations, legacies and grants

	Restricted funds £	Unrestricted funds £	Total 2022 £	Total 2021 £
<b>Donations</b>				
Moderator's Discretionary Fund	3,119	-	3,119	1,280
Welfare Fund	2,310	-	2,310	2,105
General donations	-	-	-	9,824
General Fund	-	6,833	6,833	862
Manse Fund	-	2,955	2,955	-
Brayfield Road Fund	-	-	-	3,931
Safe Guarding Fund	-	-	-	1,000
Retired Ministers Fund	5,000	-	5,000	-
Lay Training Fund	2,700	-	2,700	-
Donations from Closed Churches	-	104,627	104,627	-
Discipleship fund	2,000	-	2,000	-
<b>Grants from the national United Reformed Church:</b>				
Grants for training	-	9,813	9,813	7,401
	15,129	124,228	139,357	26,403

Income from donations, legacies and grants includes £15,129 (2021 - £8,316) of restricted and £124,228 (2021 - £18,087) of unrestricted funds.

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 3. Income from surplus properties

	Restricted funds £	Unrestricted funds £	Total 2022 £	Total 2021 £
<b>General Fund – Fair value of surplus properties received pending disposal</b>				
Freeby URC – Church	-	101,000	101,000	-
Friary URC – Church	-	550,000	550,000	-
Rothwell URC – Church Hall	-	200,000	200,000	-
<b>General Fund – Surplus properties received at fair value and subsequently sold</b>				
Anstey URC	-	332,428	332,428	-
Badby URC	-	(912)	(912)	336,722
Lutterworth URC	-	(4,447)	(4,447)	302,556
Rothwell URC – Land	-	85,507	85,507	200,000
Westcotes URC	-	459,896	459,896	-
<b>Manse Fund – Fair value of surplus properties received pending disposal</b>				
48 Rosemead Drive, Oadby	-	415,000	415,000	-
<b>Manse Fund – Surplus properties received at fair value and subsequently sold</b>				
Old Forge Drive, Lond Buckby	-	465,035	465,035	-
Highbury Avenue, Bulwell	-	254,143	254,143	-
Birchwood View, Gainsborough	-	221,299	221,299	-
27 Maurice Drive, Nottingham	-	-	-	350,190
4A Harrowden Road, Wellingborough	-	-	-	269,942
8 Hudson Road, Spalding	-	-	-	260,831
	-	3,078,949	3,078,949	1,720,241

The income from surplus properties was attributable to unrestricted funds in both years.

### 4. Investment income

	Restricted funds £	Unrestricted funds £	Total 2022 £	Total 2021 £
Interest receivable on cash deposits and loans	2,322	12,719	15,041	102
Income from listed investments	18,568	255,657	274,225	263,409
	20,890	268,376	289,266	263,511

Investment income includes £20,890 (2021 - £16,222) of restricted and £268,376 (2021 - £247,289) of unrestricted funds.

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 5. Incoming resources from activities to further the company's objectives

	Restricted funds £	Unrestricted funds £	Total 2022 £	Total 2021 £
<b>Other income</b>				
Rental income	-	84,412	84,412	72,845
Training income	-	600	600	-
Sundry income	-	450	450	-
	-	85,462	85,462	72,845

The incoming resources from activities to further the company's objectives were attributable to unrestricted funds in 2021 and 2022.

### 6. Grants payable

	Restricted funds £	Unrestricted funds £	Total 2022 £	Total 2021 £
<b>Grants to individuals:</b>				
Welfare Fund	3,900	-	3,900	3,750
Holiday Fund	400	-	400	1,100
Outreach Fund	4,194	-	4,194	2,000
Retired Ministers Housing Fund	6,442	-	6,442	3,468
Moderators Discretionary Fund	7,103	-	7,103	1,460
Grants to Ministers	-	4,384	4,384	6,332
Ministers education grants	-	5,594	5,594	5,334
Grants for sabbaticals	-	1,451	1,451	1,456
Grants for books	-	900	900	600
Lay Training Fund	9,461	-	9,461	-
Safeguarding Fund	180	-	180	-
Discipleship Development Fund	399	-	399	-
Northants Minsters Fund	850	-	850	-
Northants Clark Fund	1,000	-	1,000	-
<b>Grants to institutions:</b>				
General Mission Fund grants	-	23,255	23,255	26,340
Building Repair Fund grants	-	28,886	28,886	37,653
Timson Legacy grants	-	-	-	23,000
Moorgreen Mission Fund grants	-	-	-	(5,000)
Synod Manse Fund grants	-	23,196	23,196	-
Synod General Fund grants	-	13,965	13,965	-
Church Support Fund	-	22,618	22,618	-
	33,929	124,249	158,178	107,493

Of the total grants payable, £33,929 (2021 - £29,778) of the above costs were attributable to restricted funds. £124,249 (2021 - £77,715) of the above costs were attributable to unrestricted funds.

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 7. Payments to or for Churches

	Restricted funds £	Unrestricted funds £	Total 2022 £	Total 2021 £
Repairs, utilities and legal/professional fees		60,738	60,738	38,301
Licences, insurances and professional fees	-	56,978	56,978	56,987
Legal costs on sale of properties – Capital	-	13,057	13,057	-
Legal costs on sale of properties – Manse	-	18,850	18,850	-
Boston URC	-	8,804	8,804	-
7 Minstrel Close	-	4,251	4,251	-
Wellingborough URC - Contribution to the Hub	-	-	-	269,507
West Derbyshire URC	-	-	-	470
	-	162,678	162,678	365,265

Of the total costs from payments to or for churches, £nil (2021 - £4,531) were attributable to restricted funds. £162,678 (2021 - £360,734) of the above costs were attributable to unrestricted funds.

Payments to or for churches includes payments from the designated Church Support Fund to churches of £23,470 (2021 - £8,013).

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 8. Total expenditure

	Notes	Restricted £	Unrestricted Synod Activities £	Total 2022 £	Total 2021 £
Grants paid for purchase of properties		-	454,987	454,987	346,645
Payments to or for churches	7	-	162,678	162,678	365,265
Grants payable	6	33,929	124,249	158,178	107,493
Training & other events		-	19,284	19,284	10,782
Training staff costs	11	-	48,677	48,677	46,364
Youth & Children's staff costs	11	-	25,959	25,959	22,905
Buildings surveys		-	11,783	11,783	15,864
Pension funding	23	-	-	-	1,500,000
		33,929	847,617	881,546	2,415,318
<b>Other payments</b>					
Bookstall		-	110	110	108
Miscellaneous		-	-	-	14
Committee expenses		-	8,431	8,431	5,425
Pastoral consultants		-	7,530	7,530	9,327
Other		-	4,444	4,444	-
		-	20,515	20,515	14,874
<b>Office costs</b>					
Audit & Accountancy		-	15,514	15,514	14,016
Professional fees		-	-	-	19,697
Depreciation		-	20,135	20,135	46,518
Staff costs	11	-	146,057	146,057	95,253
Rent, repairs & office insurance		-	26,771	26,771	26,901
Office consumables		-	12,532	12,532	12,992
Travel		-	7,272	7,272	3,960
Other expenses		-	1,060	1,060	3,870
Legal fees		-	47,657	47,657	828
Data access request		-	-	-	854
		-	276,998	276,998	224,889
		33,929	1,145,130	1,179,059	2,655,081

£33,929 (2021 - £34,309) of the above costs were attributable to restricted funds. £1,145,130 (2021 - £2,620,772) of the above costs were attributable to unrestricted funds.

### 9. Taxation

The Company is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 10. Surplus for the year

The surplus for the year is stated after charging:	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Fees payable to auditors	15,514	14,016
Depreciation of owned assets (Note 13)	20,135	46,518
Loss/(profit) on sale of investments	158,801	(4,657)
Operating lease rentals	3,162	3,105

### 11. Staff costs and directors' remuneration and expenses

The average number of staff employed during the year was 7 (2021 - 6).

The total staff costs and employees' benefits were as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	173,687	127,360
Social security	12,650	7,667
Pension costs	34,356	29,495
	<hr/>	<hr/>
	220,693	164,522
	<hr/>	<hr/>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

In addition, travel expenses reimbursed to directors amounted to £1,368 for 5 directors (2021 - £168 for 10 directors). Three directors did not claim expenses for costs incurred on behalf of the company.

### 12. Reconciliation of net income to net cashflows from operating activities

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net movement in funds for the year	1,641,579	628,442
Depreciation	20,135	46,518
Decrease/(increase) in fair value of investments	778,095	(883,366)
Loss/(profit) on disposal of investments	158,801	(4,657)
Fair value movement of investment properties	-	(162,500)
Increase in debtors	(717,962)	(242,765)
Increase in creditors	16,418	514,062
	<hr/>	<hr/>
Net cash inflow/(outflow) from operating activities	<u>1,897,066</u>	<u>(104,266)</u>

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### Analysis of net debt

	1 January 2022 £	Cash flows £	31 December 2022 £
Cash	2,017,680	291,663	2,309,343

### 13. Tangible fixed assets

	Freehold property £	Leasehold improvements £	Office equipment £	Total £
<b>Cost</b>				
At 1 January 2022	75,500	168,773	46,404	290,677
Additions	-	-	3,506	3,506
As at 31 December 2022	75,500	168,773	49,910	294,183
<b>Depreciation</b>				
At 1 January 2022	-	50,178	39,697	89,875
Charge for year	-	16,726	3,409	20,135
As at 31 December 2022	-	66,904	43,106	110,010
<b>Net book value</b>				
At 31 December 2022	75,500	101,869	6,804	184,173
At 31 December 2021	75,500	118,595	6,707	200,802

The freehold property comprises an interest in one property jointly owned with the United Reformed Church Retired Ministers Housing Society and is used to provide accommodation to a retired minister. The Company is responsible for a proportionate share of the maintenance of the property.

The Company acts as Custodian Trustee for the churches within the Synod's geographical area. All properties held in the name of the company in this way are not included within the accounts, see Appendix 1.

The leasehold improvements relate to improvement works at 1 Edwards Lane, Sherwood, Nottingham, NG5 3AA. The leasehold improvements are depreciated at 10% per annum on a straight-line basis.

The property is not held as an investment and is stated at cost.



# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 14. Investment property

	Investment Property £
<b>Cost</b>	
At 1 January 2022	162,500
Additions	<u>261,897</u>
At 31 December 2022	<u>424,397</u>
<b>Net book value</b>	
At 31 December 2022	<u><u>424,397</u></u>
At 31 December 2021	<u><u>162,500</u></u>

Investment property is held for charitable purposes. A professional valuation was undertaken on one of the properties on 25 June 2021 by Underwoods LLP, a qualified chartered surveyor. The other investment property was purchased at market value in January 2022. The Directors consider the valuation as at 31 December 2022 to be not materially different to the 25 June 2021 valuation or purchase price.

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 15. Investments

	At 1 January 2022 £	Additions £	Disposals £	Revaluation £	At 31 December 2022 £
M & G Charifund Income units	2,096,901	-	(2,096,901)	-	-
M & G Charibond Income units	617,690	-	(302,498)	(39,125)	276,067
COIF Charities Fixed Interest Fund – Income Units	25,036	302,498	-	(21,175)	306,359
COIF Property Income units	900,608	-	-	(107,257)	793,351
COIF Global Equity Income units	1,482,689	-	-	(210,248)	1,272,441
COIF Charities Ethical Inv Fund – Income Units	1,578,530	2,626,741	-	(280,218)	3,925,053
Property Income Trust For Charities Fund	147,098	-	(147,098)	-	-
Epworth Affirmative Equity Fund	886,363	313,000	(1,124,676)	(74,687)	-
Epworth Affirmative Fixed Interest Fund	24,601	-	(19,084)	(5,517)	-
Epworth Affirmative Corporate Bond fund	100,341	72,000	(158,553)	(13,788)	-
Epworth Global Fund	97,589	79,000	(163,470)	(13,119)	-
Mayfair Capital Property Income Trust	-	105,814	-	(9,488)	96,326
Epworth Sovereign Bond Fund	-	19,084	-	(935)	18,149
Epworth UK Equity Fund	-	1,116,736	-	3,622	1,120,358
Epworth Global Equity Fund	-	163,470	-	(2,689)	160,781
Epworth Corporate Bond Fund	-	158,552	-	(3,471)	155,081
Market value held for Synod Funds	7,957,446	4,956,895	(4,012,280)	(778,095)	8,123,966
Epworth Affirmative Equity Fund - Cash deposits	28,601	236,584	-	-	265,185
Total investments	7,986,047	5,193,479	(4,012,280)	(778,095)	8,389,151

The fair value of the listed investments is determined by reference to the bid quoted price in an active market at the balance sheet date.

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 16. Debtors

	2022 £	2021 £
Fair value of church buildings held for resale	1,247,415	536,722
Prepayments & accrued income	20,773	13,504
	<hr/> 1,268,188	<hr/> 550,226

### 17. Cash and cash equivalents

	2022 £	2021 £
Cash and bank deposits	2,309,343	2,017,680
	<hr/>	<hr/>

### 18. Creditors: Amounts falling due within one year

	Notes	2022 £	2021 £
Accrued charges & income in advance		47,244	36,326
Grants payable		46,000	57,500
Ministers pension funding	23	200,000	-
		<hr/> 293,244	<hr/> 93,826

### 19. Creditors: Amounts falling due after more than one year

	Notes	2022 £	2021 £
Grants payable		29,000	12,000
Ministers pension funding	23	300,000	500,000
		<hr/> 329,000	<hr/> 512,000

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 20. Reconciliation of movement on funds

	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
At 1 January 2022	673,791	9,637,638	10,311,429	9,682,987
Incoming resources	36,019	3,721,515	3,757,534	2,395,500
Outgoing resources	(33,929)	(1,145,130)	(1,179,059)	(2,655,081)
Unrealised (losses)/gains on investments	(44,489)	(733,606)	(778,095)	883,366
Realised (losses)/gains on investments	(15,271)	(143,530)	(158,801)	4,657
Transfers	-	-	-	-
At 31 December 2022	616,121	11,336,887	11,953,008	10,311,429

Analysis of individual funds	Balance at 1 January 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	Movements on Investments £	Balance at 31 December 2022 £
<b>Restricted</b>						
Welfare Fund	15,566	3,205	(3,900)	-	(2,932)	11,939
Discretionary Fund	5,838	3,119	(7,103)	-	-	1,854
Holiday Fund	8,739	264	(400)	-	(801)	7,802
Lay Training Fund	11,607	2,883	(9,461)	-	(567)	4,462
Outreach Fund	86,695	2,860	(4,194)	-	(9,254)	76,107
Retired Ministers Housing Fund	164,846	10,618	(6,442)	-	(18,467)	150,555
Timson Mission Fund	25,879	684	-	-	-	26,563
Northants Everdon Willis Fund	16,357	862	-	-	(3,246)	13,973
Northants Clark Fund	3,480	-	(1,000)	-	-	2,480
Northants Ministers Special Support Fund	77,047	2,076	(850)	-	(6,956)	71,317
Moorgreen Mission Fund	72,640	-	-	-	-	72,640
Former District Funds	173,997	7,448	-	-	(17,537)	163,908
South East Lincs Pioneer Ministry	10,000	-	-	-	-	10,000
Safeguarding Fund	1,000	-	(180)	-	-	820
Discipleship Development Fund	-	2,000	(399)	-	-	1,601
Carers' fund	100	-	-	-	-	100
<b>Total restricted funds</b>	<b>673,791</b>	<b>36,019</b>	<b>(33,929)</b>	<b>-</b>	<b>(59,760)</b>	<b>616,121</b>
<b>Unrestricted</b>						
General Fund – Unrestricted	3,239,894	2,113,906	(491,741)	(593,891)	(349,466)	3,918,702
Property & Assets Fund – Designated	363,302	-	(20,136)	265,404	-	608,570
Synod Manse Fund – Designated	5,248,252	1,561,659	(535,024)	195	(522,408)	5,752,674
Mission Fund – Designated	136,329	1,613	(23,255)	76,032	(5,262)	185,457
Buildings Repair Fund – Designated	24,954	-	(28,886)	3,932	-	-
Botswana Youth Exchange Fund – Designated	9,110	-	-	-	-	9,110
Church Support Fund – Designated	615,797	44,337	(46,088)	(1,672)	-	612,374
Energy Crisis Fund – Designated	-	-	-	250,000	-	250,000
<b>Total unrestricted funds</b>	<b>9,637,638</b>	<b>3,721,515</b>	<b>(1,145,130)</b>	<b>-</b>	<b>(877,136)</b>	<b>11,336,887</b>
<b>Total</b>	<b>10,311,429</b>	<b>3,757,534</b>	<b>(1,179,059)</b>	<b>-</b>	<b>(936,896)</b>	<b>11,953,008</b>

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 20. Reconciliation of movement on funds (comparative)

	Restricted £	Unrestricted £	Total 2021 £	Total 2020 £
At 1 January 2021	634,856	9,048,131	9,682,987	8,953,099
Incoming resources	24,538	2,370,962	2,395,500	1,515,775
Outgoing resources	(34,309)	(2,620,772)	(2,655,081)	(582,265)
Unrealised gains/(losses) on investments	47,854	835,512	883,366	(203,622)
Realised gains on investments	252	4,405	4,657	-
Transfers	600	(600)	-	-
At 31 December 2021	673,791	9,637,638	10,311,429	9,682,987

Analysis of individual funds	Balance at 1 January 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	Movements on Investments £	Balance at 31 December 2021 £
<b>Restricted</b>						
Welfare Fund	13,919	2,868	(3,750)	-	2,529	15,566
Discretionary Fund	6,018	1,280	(1,460)	-	-	5,838
Holiday Fund	8,939	209	(1,100)	-	691	8,739
Lay Training Fund	11,334	153	-	-	120	11,607
Outreach Fund	78,305	2,408	(2,000)	-	7,982	86,695
Retired Ministers Housing Fund	147,945	4,811	(3,468)	-	15,558	164,846
Timson Mission Fund	48,871	8	(23,000)	-	-	25,879
Northants Everdon Willis Fund	14,791	878	-	-	688	16,357
Northants Clark Fund	3,480	-	-	-	-	3,480
Northants Ministers Special Support Fund	69,814	1,819	-	-	5,414	77,047
Moorgreen Mission Fund	67,640	-	5,000	-	-	72,640
Former District Funds	153,700	5,173	-	-	15,124	173,997
South East Lincs Pioneer Ministry	10,000	-	-	-	-	10,000
Brayfield Road Fund	-	3,931	(4,531)	600	-	-
Safeguarding Fund	-	1,000	-	-	-	1,000
Carers' fund	100	-	-	-	-	100
<b>Total restricted funds</b>	<b>634,856</b>	<b>24,538</b>	<b>(34,309)</b>	<b>600</b>	<b>48,106</b>	<b>673,791</b>
<b>Unrestricted</b>						
General Fund – Unrestricted	3,693,105	1,129,043	(1,815,278)	(108,617)	341,641	3,239,894
Property & Assets Fund - Designated	244,636	162,500	(46,518)	2,684	-	363,302
Synod Manse Fund – Designated	4,363,479	1,078,006	(686,970)	-	493,737	5,248,252
Mission Fund – Designated	81,761	1,369	(26,340)	75,000	4,539	136,329
Buildings Repair Fund - Designated	32,274	-	(37,653)	30,333	-	24,954
Botswana Youth Exchange Fund – Designated	9,110	-	-	-	-	9,110
Church Support Fund - Designated	623,766	44	(8,013)	-	-	615,797
<b>Total unrestricted funds</b>	<b>9,048,131</b>	<b>2,370,962</b>	<b>(2,620,772)</b>	<b>(600)</b>	<b>839,917</b>	<b>9,637,638</b>
<b>Total</b>	<b>9,682,987</b>	<b>2,395,500</b>	<b>(2,655,081)</b>	<b>-</b>	<b>888,023</b>	<b>10,311,429</b>

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 21. Analysis of net assets between the funds

	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
Tangible fixed assets	-	184,173	184,173	200,802
Investment property	-	424,397	424,397	162,500
Investments	462,477	7,926,674	8,389,151	7,986,047
Other net assets	153,644	2,801,643	2,955,287	1,962,080
	616,121	11,336,887	11,953,008	10,311,429

### 22. Funds

#### Restricted Funds

Restricted Funds represent donations received for specific purposes. These are outlined below:

Welfare Fund – A fund for small welfare support grants to widows and widowers of deceased ministers.

Discretionary Fund – Income from gifts by churches and individuals to be used at the Moderator's discretion.

Holiday Fund – To assist ministers and their families to take a holiday.

Lay Training Fund – To support lay people undertaking training.

Outreach Fund – To encourage evangelism particularly in smaller churches.

Retired Ministers Housing Fund – To provide small improvements to accommodation occupied by retired ministers.

Timson Mission Fund – A legacy to support the United Reformed Church in Nottinghamshire and the borough of Northampton.

Northants Everdon Willis Fund, Northants Clark Fund and Northants Ministers Special Support Fund – Three funds inherited from the disbanded Northants Trust, to be used for the support of churches in the Northants area.

Moorgreen Mission Fund – A fund derived from the proceeds of sale of the former Moorgreen United Reformed Church, to be used for the support of churches operating in the Erewash area.

Former District Fund – These are a range of small funds which were left over from the abolition of Synod District Councils which are available for specific charitable purposes in the relevant district areas.

South East Lincs Pioneer Ministry - Fund derived from a donation from Gainsborough URC, to support the work of the developing Ecumenical work of the Heath Christian Partnership.

# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **22. Funds (continued) Restricted Funds (continued)**

Safeguarding Fund - Fund for equipment for safeguarding officer.

Carers Fund – Funds to assist Carer's expenses.

Discipleship Development Fund - Fund to contribute to the development of lay people in or connected with the URC including personnel costs, facilities, travel, courses etc.

### **Unrestricted Funds**

Comprise funds administered by the directors for the furtherance of the charitable objects of the Company.

### **Designated Funds**

These are included within Unrestricted Funds, the purpose of the funds having been determined by the directors in order to allocate resources within unrestricted funds for specific projects:

Property and Assets Fund – Represents the fixed assets and investment properties held by the Synod.

Synod Manse Fund – Designated for the purchase and maintenance of manses.

Mission Fund – Designated for the furtherance of mission within the Synod.

Buildings Repair Fund – Designated for the maintenance and repair of churches.

Botswana Youth Exchange Fund – Designated to provide support for exchange visits by young people going to and coming from Botswana.

Church Support Fund – Designated for the purchase and development of churches using the sales proceeds received from historical property sales.

Energy Crisis Fund – Designated as an emergency church support scheme to assist with inflated energy costs.

### **Fund transfers between unrestricted funds**

£75,000 was transferred out of the Synod General Fund into the Synod Mission Fund - Designated to support this fund.

£3,932 was transferred out of the Synod General Fund into the Buildings Repair Fund to support this fund.

£265,404 was transferred out of the Synod General Fund to the Property & Assets Fund to support the capital refurbishments and asset purchases that were incurred during the period.

£195 was transferred out of the Church Support Fund to the Synod General Fund.

# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

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£1,031 was transferred out of the Church Support Fund to the Synod Mission Fund.

£445 was transferred out of the Church Support Fund to the Synod General Fund.

£250,000 was transferred out of the Synod General Fund into the Energy Crisis Fund to create this fund.

### **23. Lay Staff Defined Benefit Pension Scheme**

#### **Lay Staff Defined Contribution Scheme**

The company contributed £28,283 (2021 - £28,464) to the United Reformed Church Final Salary Scheme, a pension scheme principally for lay staff. The United Reformed Church is the principal employer in the scheme which is administered by TPT Retirement Solutions (formerly The Pensions Trust). The scheme is a defined benefit scheme but there is no agreement to charge the net defined cost to participating employers, and it is therefore not possible to identify its share of the underlying assets and liabilities. Each employer in the scheme pays a common contribution rate. The most recent formal actuarial review of the scheme was at 30 September 2020, when the scheme had a surplus of £2,689,000. The assumptions underlying that valuation include:

- Discount rate of 1.4% per annum;
- Pensionable earnings growth of 2.5% for three years, 2.75% thereafter;
- Price inflation and pension increases of 2.65%; and
- Retirement age for active members of 65, with maximum commutation.

The Scheme closed to future accrual following the year end and a new defined contribution scheme established.

#### **Ministers' Pension Scheme**

Pensions for most ministers were provided by The United Reformed Church Ministers' Pension Fund. This Fund is a defined benefit pension scheme, and the assets are invested and managed by an independent trustee. The scheme was closed to future accrual at the end of February 2023 and a new defined contribution scheme has been established.

The actuarial valuations of the former scheme were performed by a qualified actuary. The last actuarial valuation was at 1 January 2021 and this was formerly agreed on 23 March 2022. That valuation has been updated for the purposes of the United Reformed Church Trust accounts for the year ended 31 December 2022 and showed a surplus of £13,494,000 under FRS 102.

The scheme was funded by contributions by individual churches to the Ministry and Mission Fund of the United Reformed Church Trust, rather than by the Synods including this Company. The major assumptions used by the actuary in assessing scheme liabilities on a FRS 102 basis were:

- Discount rate of 4.8% per annum;
- Future stipend increases of 2.95% per annum;
- Future pension increases of 3.35% per annum; and
- Life expectancy at age 65 of 23.8 years for male members and 25.3 years for female members.



# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 24. Operating leases

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Not later than one year	2,199	3,162
Later than one and not later than five years	940	3,139
	<u>3,139</u>	<u>6,301</u>

### 25. Contingent liabilities

A legal charge was created on 13 November 2008 in favour of the Castle Cavendish Foundation (formerly Neighbourhood Development Company) in respect of freehold land and property known as Boulevard United Reformed Church, 49 Gregory Boulevard, Hyson Green, Nottingham, NG7 5JA, for £75,000. The charge is registered against the Company as Custodian Trustee of the property and related to funds put into a local project through the Castle Cavendish Foundation. The funds are only repayable should the property be sold to a non-qualifying body.

### 26. Related party transactions

In the opinion of the directors individual United Reformed Churches and Trusts and Ministers are not considered to be related parties as the company's relationship with them, is one of administration and giving advice rather than exercising influence. As such, transactions with individual United Reformed Churches and Trusts are not separately disclosed within these accounts.

Details of transactions with directors are given in note 11 to the financial statements.

### 27. Financial instruments

The Company's financial instruments are carried at cost (amortised if appropriate) except as follows:

	2022 £	2021 £
<i>Financial assets</i>		
Debt instruments measured at amortised cost	2,309,343	2,017,680
Measured at fair value through net income / expenditure:		
- Fixed asset listed investments (note 15)	8,389,151	7,986,047
<i>Financial liabilities</i>		
Measured at amortised cost	622,244	605,826

### 28. Role of the company within the East Midlands Synod

The Company is the registered owner of various United Reformed Churches properties within the area covered by the East Midlands Synod. The properties concerned are listed in Appendix 1 to the accounts. As the Company derives no benefit from the ownership, the properties are not recognised within these accounts.

**THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD  
INCORPORATED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**28. Role of the company within the East Midlands Synod (continued)**

Six properties were sold during the year which were surplus to requirements and under the terms of the United Reformed Church Acts the proceeds of sale reverted to the Company.

# THE UNITED REFORMED CHURCH EAST MIDLAND SYNOD INCORPORATED

## APPENDIX 1 FOR THE YEAR ENDED 31 DECEMBER 2022

These properties are registered in the name of the Trust Company, but the responsibility for their upkeep and maintenance rests with the individual Churches or their tenants under the terms of respective leases.

	Location		Address
1.	Buxton	Manse	13 Lismore Grove, SK17 9AW
2.	Buxton	Church	Hardwick Square East, SK17 6PT
3.	Calow	Church	Top Road, S44 5SY
4.	Holymoorside	Church	Cotton Mill Hill, S42 7EJ
5.	Chesterfield, Rose Hill	Church	22 Soresby Street, S40 1TN
6.	Chesterfield, Rose Hill	Manse	190 Hunloke Avenue, S40 3EB
7.	Chesterfield, St Andrews	Church	187 Newbold Road, S41 7BE
8.	Chesterfield, St Andrews	Manse	187 Newbold Road, S41 7BE
9.	Alvaston	Church	Baker Street, DE24 8SD
10.	Carlton Road	Church	Carlton Road, DE23 6HE
11.	Derby Central	Church	Stuart House, Green Lane, Derby DE1 1RS
12.	Derby Central	Manse	57 Moorway Lane, DE23 7FR
13.	Little Eaton	Church	113 Alfreton Road, DE21 5DF
14.	Mackworth	Church	Enfield Road, DE22 4DG
15.	Mackworth	Manse	29 Cricklewood Road, DE22 4DP
16.	Repton	Church	Pinfold Lane, DE65 6GH
17.	Ilkeston	Church	Wharncliffe Road, DE7 5GW
18.	Ilkeston	Manse	84 Summerfields Way, DE7 9HF
19.	Marlpool	Church	Chapel Street, DE75 7NA
20.	Marlpool	Manse	7 Princess Close, DE75 7TX
21.	Eastwood	Church	Alexandra Street, NG16 3BD
22.	Melbourne	Church	High Street, DE73 8GJ
23.	Melbourne	Manse	24 Spinney Hill, DE73 8GT
24.	Westwood	Church	Palmerston Street, NG16 5JA
25.	West Derbys (Wirksworth)	Church	Coldwell Street, DE4 4FB
26.	West Derbys (Wirksworth)	Other	Glenorchy Centre, DE4 4FF
27.	West Derbys (Wirksworth)	House	The Cottage, DE4 4FF
28.	West Derbys (Wirksworth)	Manse	10 The Woodlands, DE4 4PG
29.	Earl Shilton	Church	High Street, LE9 7LR
30.	Earl Shilton	Garden	83 High Street, LE9 7LR
31.	Enderby	Church	Chapel Street, LE19 4NE
32.	Enderby	Hall	Chapel Street, LE19 4NE
33.	Enderby	Manse	8 Chapel Street, LE19 4NE
34.	Whetstone	Church	High Street, LE8 6LP
35.	Groby	Church	Chapel Hill, LE6 0FE
36.	Hinckley	Church	The Borough. LE10 1NL
37.	Hinckley	Manse	26 Windrush Drive, LE10 0NY
38.	Christ Church, Leicester	Church	Dumbleton Avenue. LE3 2EG
39.	St. Stephen's	Church	De Montfort Street. LE1 7GB
40.	St. Stephen's	Manse	11 Scholars Walk. LE2 1RR
41.	Westcotes	Church	Hinckley Road, LE3 0TG
42.	Wycliffe	Church	The Common, LE5 6EA
43.	Bardon Park	Church	Bardon Hill,. LE67 1TD
44.	Melton Mowbray	Church	Chapel Street. LE13 1LZ
45.	Wigston Magna	Church	Long Street,. LE18 2AJ

# THE UNITED REFORMED CHURCH EAST MIDLAND SYNOD INCORPORATED

## APPENDIX 1 FOR THE YEAR ENDED 31 DECEMBER 2022

	<b>Location</b>		<b>Address</b>
46.	Wigston Magna	Manse	Long Street. LE18 2AJ
47.	Wigston Magna	Land	Newton Lane
48.	Loughborough	Church	39 Frederwick Street. LE11 3BH
49.	Loughborough	Manse	127 Valley Road. LE11 3PY
50.	Abbots Road	Church	Abbots Road South, LE5 1DA
51.	Abbots Road	Manse	65 Downing Drive. LE5 6LL
52.	Braunstone	Church	Gooding Avenue, LE3 1JN
53.	Braunstone	Hall	Gooding Avenue, LE3 1JN
54.	Oadby	Church	Rosemead Drive. LE2 5SF
55.	Saffron Lane	Church	Saffron Lane, LE2 6TE
56.	Boston	Church	232 London Road, PE21 7AY
57.	Bourne	Church	Eastgate,. PE10 9JY
58.	Gainsborough	Church	Church Street. DN21 2JR
59.	Gainsborough	Manse	28 Birchwood View, DN21 1WA
60.	Grantham	Manse	6 Kenwick Drive. NG31 9DP
61.	Grimsby	Church	Weelsby Road. DN32 0PR
62.	Grimsby	Manse	36 Weelsby Road, DN32 0PR
63.	Horncastle	Graveyard	Graveyard
64.	Lincoln, Trinity	Church	Garmston Street, Lincoln, LN2 1HZ
65.	Lincoln, Trinity	Manse	9 Oakleigh Drive, LN1 1DG
66.	Ermine	Church	Sudbrooke Drive, LN2 2EF
67.	Peterborough St Andrews	Manse	51 Huntsmans Gate, PE3 9AU
68.	Peterborough, Westgate New Church	Manse	17 Thorpe Lea Road, PE3 6BX
69.	Peterborough, Westgate New Church	House	Westgate, PE1 1RG
70.	Peterborough, Westgate New Church	Church	Westgate, PE1 1RG
71.	Riverside, Sleaford	Church	Southgate, NG34 7R
72.	Riverside, Sleaford	Manse	47 Bristol Way, NG34 7AE
73.	Spalding	Church	Pinchbeck Road, PE11 1QF
74.	Spalding	Hall	Pinchbeck Road, PE11 1QF
75.	Stamford	Church	Star Lane, PE9 1PH
76.	Stamford	Manse	165 Casterton Road, PE9 2XZ
77.	Stamford	Hall	Broad Street. PE9 1PG
78.	Stamford	Shops	Broad Street, PE9 1PG
79.	Castle Square, Wisbech	Church	Castle Square, PE13 1HB
80.	Peterborough Christ Church	Church	Orton Goldhay, PE2 5JJ
81.	Brigstock	Church	6 Mill Lane. NN14 3HG
82.	Flore	Church	Chapel Lane, NN7 4LQ
83.	Flore	Hall	Chapel Lane, NN7 4LQ
84.	Flore	House	12 Kings Lane, NN7 4LQ
85.	Weedon	Church	Church Street, NN7 4PL
86.	Weedon	Hall	Church Street, NN7 4PL
87.	Weedon	Manse	14 Cavalry Fields, NN7 4TG
88.	Corby	Church	Elizabeth Street, NN17 1PN
89.	Daventry	Church	45 Sheaf Street, NN11 4AA
90.	Daventry	Manse	3 Kingsley Avenue, NN11 4AN

# THE UNITED REFORMED CHURCH EAST MIDLAND SYNOD INCORPORATED

## APPENDIX 1 FOR THE YEAR ENDED 31 DECEMBER 2022

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	<b>Location</b>		<b>Address</b>
91.	Daventry	House	Sheaf Street, NN11 4AA
92.	Daventry	Hall	45 Sheaf Street, NN11 4AA
93.	Dean	Church	Upper Dean, PE18 0LY
94.	Dean	Manse	The Manse, PE18 0LT
95.	Desborough	Church	Union Street, NN14 2RH
96.	Desborough	Hall	Union Street, NN14 2RH
97.	Great Doddington	Church	Chapel Lane. NN29 7TJ
98.	Harrold	Church	120 High Street, MK43 7BJ
99.	Harrold	Hall	121 High Street, MK43 7BJ
100.	Harrold	Other	122 High Street, MK43 7BJ
101.	Olney	Church	High Street, MK46 5DH
102.	Olney	Manse	27 Midland Road, MK46 4BL
103.	Olney	Factory	Midland Road
104.	Yardley Hastings	Manse	Bridge Cottage. NN7 1EL
105.	Kettering, London Road	Church	London Road, NN15 7PF
106.	Kettering, London Road	Manse	2 Wells Close, NN15 7RG
107.	Geddington	Church	Queen Street, NN14 1AZ
108.	Kilsby	Church	Chapel Street, CV23 8XE
109.	Long Buckby	Church	Brington Road, NN6 7RW
110.	Long Buckby	Halls	Brington Road, NN6 7RW
111.	Crick	Church	Chapel Lane. NN6 7TW
112.	Abington Avenue	Church	Abington Avenue, NN1 4QA
113.	Abington Avenue	Manse	17 Hillside Way. NN3 3AW
114.	Abington Avenue	Garage	Abington Avenue, NN1 4QA
115.	Castle Hill, Northampton	Church	Castle Hill, NN1 2RT
116.	Doddridge Memorial	Church	109 St James Road, NN5 5DZ
117.	Doddridge	Other	Marlborough Road
118.	Duston	Church	Main Road, NN5 6JF
119.	The Headlands	Church	Northampton. NN3 2NU
120.	Rothwell	Church	Fox Street, NN14 8NA
121.	Rothwell	Manse	Fox Street. NN14 8NA
122.	Rothwell	Fields	
123.	Creton	Church	High Street. NN6 8NA
124.	Wellingborough	Church	High Street, NN8 4HR
125.	Wellingborough	Hall	46-50 Palk Road, NN8 1HR
126.	Wellingborough	Hall	Sale, Hall, NN8 4JT
127.	Hucknall	Church	Farley Grove, NG15 6FG
128.	Sutton-in-Ashfield	Church	High Pavement, NG17 1BT
129.	Sutton-in-Ashfield	Hall	High Pavement, NG17 1BT
130.	Beeston	Church	Boundary Road, NG9 2RF
131.	Friary, West Bridgford	Manse	61 Melton Gardens, NG12 4BJ
132.	Keyworth	Church	Nottingham Road, NG12 5FB
133.	St Andrew's with Castle Gate	Manse	20 Brookview Drive, NG12 5JN
134.	Keyworth	Hall	Nottingham Road, NG12 5FB
135.	Sherwood	Church	1 Edwards Lane, NG5 3AA
136.	Arnold	Church	Calverton Road, NG5 8FH
137.	Arnold	Hall	Calverton Road, NG5 8FH
138.	Boulevard	Church	Gregory Boulevard, NG7 5JA

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# THE UNITED REFORMED CHURCH EAST MIDLAND SYNOD INCORPORATED

## APPENDIX 1 FOR THE YEAR ENDED 31 DECEMBER 2022

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	<b>Location</b>		<b>Address</b>
139.	Bulwell	Church	Broomhill Road, NG6 9GJ
140.	Worksop	Hall	Queen Street, S80 2AN
141.	Long Eaton	Church	Nottingham Road, NG10 1HQ
142.	The Dales	Church	Parkdale/Eastdale Road, NG3 7GL
143.	Newport Pagnell	Church	High Street, MK16 8AB
144.	Newport Pagnell	Hall	High Street, MK16 8AB
145.	Newport Pagnell	Manse	25 Alexandra Drive, MK16 0JX
146.	Paulerspury	Church	High Street, NN12 7NA
147.	Paulerspury	Land	Land at rear of Church
148.	Potterspury	Church	Church End, NN12 7PX
149.	Potterspury	Hall	Church End, NN12 7PX
150.	Potterspury	Manse	Church End, NN12 7PX
151.	Trinity Fishermead	Manse	60 Padstow Avenue, MK6 2ES
152.	Yardley Gobion	Church	Chestnut Road, NN12 7TW
153.	Littleover	Manse	3 Cherry Plum Close, DE23 8DW
154.	Castle Hill	Manse	2 Harlestone Close, NN5 7BD
155.	St Andrew's with Castle Gate	Church	Goldsmith Street, NG1 5JT
156.	North Lincolnshire	Manse	21 Salisbury Drive, LN4 2SW
157.	Derby Central	Bungalow	Brayfield Road, DE23 6LD
158.	Wellingborough	Manse	79 Glenvale Park, NN8 6BD