

**Company Registration No. 01566806 (England and Wales)**  
**Charity No. 511712**

**THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD  
INCORPORATED**

**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

## **CONTENTS**

---

	<b>Pages</b>
Report of the Directors	3 - 10
Statement of the Directors' responsibilities	11
Independent auditor's report to the members	12 - 15
Statement of Financial Activities	16
Balance Sheet	17
Statement of cash flows	18
Notes to the financial statements	19 - 36
 <b>The following pages are provided for information but do not form part of the statutory financial statements</b>	
Appendix 1	37 - 40

# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

## **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2020**

---

The Directors present their report and the audited financial statements of the company for the year ended 31 December 2020.

The Company's objectives are to advance the Christian religion for the benefit of the public in accordance with the doctrines and principles, and Basis of Union of the United Reformed Church. In pursuit of this, the Company supports the East Midlands Synod of the United Reformed Church and hold monies, investments and properties for these purposes, and is registered as a Charity. The directors have therefore adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the company.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Company's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as updated through Update Bulletin 2 affecting reporting periods beginning on or after 1 January 2019).

### **Reference and administrative details**

**Full name** The United Reformed Church East Midlands Synod Incorporated

**Registered company number** 01566806

**Registered charity number** 511712

**Directors**

Rev. A Camilla Veitch (appointed 13 April 2021)  
Rev. Lesley A Moseley (appointed 19 January 2021)  
Mr Ronald C Kenyon  
Ms Catriona M A Wheeler (appointed 26 May 2020)  
Mr Jonathan A Heard  
Mr David J Greateorex  
Rev Geoffrey S Clarke (appointed 1 May 2020)  
Mr Vivian J Wilson (resigned 26 May 2020)  
Mrs Helen N Lidgett (resigned 31 December 2020)  
Mr James W E Wild  
Mr Vaughan Griffiths  
Rev James A Breslin (appointed 25 February 2020)  
Mr Leslie Allwood (resigned 26 May 2020)  
Mr Robert B White (resigned 31 March 2020)

**Company secretary** Mr Robert B White (resigned 31 March 2020)

# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

## **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2020**

---

**Registered office**

1 Edwards Lane  
Sherwood  
Nottingham  
NG5 3AA

**Bankers**

The Royal Bank of Scotland plc  
RBS Corporate  
13-19 Derby Road  
Nottingham  
NG1 5AA

Barclays Bank plc  
Sherwood Group  
PO Box 57  
Mansfield  
NG18 1HT

**Auditors**

UHY Hacker Young  
14 Park Row  
Nottingham  
NG1 6GR

**Solicitors**

Chattertons Legal Services Ltd  
St. Swithin's Court  
1 Flavian Road  
Nettleham Road  
Lincoln  
LN2 4GR

# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

## **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2020**

---

### **Structure, Governance and Management**

#### **Objectives and aims**

The Company's objectives are to advance the Christian religion in accordance with the Basis of Union and to conduct other ancillary and charitable work in the region of the East Midlands Synod. The Synod encourages, equips and enables churches to carry out mission in the East Midlands region for the benefit of the public.

#### **Constitution**

The Governing Documents of the Company are the United Reformed Church Act 1972 as amended by the United Reformed Church Act 1981 and the United Reformed Church Act 2000 and its Memorandum and Articles of Association. The Company administers finances and property and provides general guidance, for the benefit of the churches in the Synod.

The company is limited by guarantee and does not trade with a view to profit.

#### **Appointment of Directors**

The Moderator, Clerk and Treasurer of the East Midlands Synod and the Convenor of the Synod Finance Group are ex-officio directors ("A Directors") and have the same voting rights as the other directors. The remaining directors ("B Directors") are nominated by Synod and appointed by the Members. Until otherwise determined by a meeting of Synod, the number of Directors shall not be less than four nor more than twelve of whom at least five must be B Directors. A B Director may not be a member of the Synod Council and at least two thirds or six of the B Directors (whichever is greater) must be members of the United Reformed Church. B Directors shall retire after a continuous period of six years but are eligible for reappointment to the Board.

The directors do not have any interests in the any shares of the company as the company is limited by guarantee. In the event of the company being wound up, personal liability is limited to an amount not exceeding £1. No remuneration is paid to the directors for their duties as directors.

#### **Induction and Training**

Directors have access to all relevant documents regarding the Company and are encouraged to keep up to date with changing legislation.

#### **Related parties**

In the opinion of the Directors individual United Reformed Churches and Ministers are not considered to be related parties as the Company's relationship with them is one of administration and giving advice rather than exercising influence.

# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

## **REPORT OF THE DIRECTORS AND STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

---

### **Achievement and Performance**

The surplus for the year before movements in the value of investments amounted to £637,162 (2019 – deficit of £430,217), but this included capital receipts of £749,861 (2019 – £96,435) from the sale of properties no longer required by Churches within the Trust's area of activities. Grants made for the purchases of manses amounted to £nil (2019- £358,506). Consequently, after adjusting for sales and purchases of properties, the net deficit before investment movements amounted to £112,699 (2019 - deficit of £168,146).

The value of the Company's investments decreased by £203,622 (2019 – increased by £837,108) during the year as a result of movements in the market value of equities generally. There were no disposals of investments in the year and the Company therefore realised neither gains nor losses in the period (2019 – £Nil).

A significant amount of time is voluntarily given by many people to support the smooth and efficient running of The Synod. This ranges from contributions of individual church members across the Synod area, and particularly those who have membership of the various committees and groups that form the management of the operating side of Synod. The convenors of these meetings give many hours each year and two Synod Officers (Clerk and Treasurer) give the equivalent of at least one full time employee between them.

### **Public Benefit**

The Company pays due regard to the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the Company and in planning future activities.

The Company supports the activities of Churches in the East Midlands Synod by, for example, facilitating:

- The provision of regular Christian public worship open to all
- Christian teaching and activities for children and young people
- Pastoral care of people who are lonely, sick, bereaved, or distressed in other ways, within and beyond their congregations
- Service to the local community through, inter alia, food banks, drop in centres, luncheon clubs, counselling services, youth clubs and other children's work
- The use of their buildings for a wide variety of community uses, either rent free or at levels below commercial rents
- Training for the volunteers who make up most of the staffing for these activities
- Local churches to work in partnership with other churches, community groups and local authorities

The Company also runs a number of programmes for children and young people.

The Company provides resources to support local churches in the management and maintenance of their buildings, to ensure property is kept in good repair.

During 2020 many of the churches in the Synod struggled with finances, particularly income for those that rely on letting the premises. This meant that several were not able to honour the pledges to support the Ministry and Mission Fund of the URC (the national churches Fund that primarily pays for stipend

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## REPORT OF THE DIRECTORS AND STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

and training of Ministers) and the Directors agreed to pay a total payment of £60,000 to support this fund, which was made during the year.

The Company also supports specific projects by the provision of grants. Applications are considered regularly and in 2020 grants were approved for the following projects:

Church	Project	Fund	2020 £	2019 £
<b>New Grants approved:</b>				
Lubbesthorpe	Pioneer Community Worker	Mission Fund	-	16,000
Fountain Square, Tideswell	Youth and Children's Development worker	Mission Fund	-	20,000
Grimsby	Oasis Hub	Mission Fund	15,500	10,500
Westgate URC	Westgate development	Mission Fund	-	12,000
Pioneer Ministry	South East Lincoln	Mission Fund	20,500	-
St Andrews, Chesterfield	Hall roof repair	Building repair fund	-	10,000
Melbourne URC	Repairs	Building repair fund	-	8,040
Stamford URC	St Whites stone	Building repair fund	-	10,000
Christ Church LEP	MSM window repairs	Building repair fund	-	10,000
Daventry URC	Boundary wall repairs	Building repair fund	-	10,000
Corby URC	Church roof repair	Building repair fund	6,860	-
Bulwell URC	Toilet upgrade	Building repair fund	10,000	-
Flore URC	Church roof repair	Building repair fund	10,000	-
Groby URC	Church roof repair	Building repair fund	10,000	-
Marlpool URC	Theatre project	Moorgreen Mission Fund	5,000	-
St Andrews, Peterborough	51 Huntsman's Gate	Manse fund	6,930	-
			<b>84,790</b>	<b>106,540</b>
Other grants approved / paid (each less than £5,000)			<b>41,160</b>	<b>37,578</b>
<b>Total grants (Note 6)</b>			<b>125,950</b>	<b>144,118</b>

### Reconciliation of grant creditors and payments

Total grant creditor brought forward (Notes 17 and 18)	133,500
Grants approved in the year (Note 6)	125,950
Grants paid during the year	<u>(197,950)</u>
Total grant creditor carried forward (Note 17 and 18)	<u>61,500</u>

# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

## **REPORT OF THE DIRECTORS AND STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

---

### **Reserves and Reserves Policy**

At 31 December 2020 the Company had unrestricted reserves of £8,751,783 (2019 - £8,235,606). Included in this sum are fixed assets of £244,635 (2019 - £244,686) and investments of £7,095,024 (2019 - £7,298,646) that are held primarily for income generation purposes to support the continuing work of the Synod.

The Company aims to retain a minimum level of cash in the bank of circa £100,000 to meet short term funding requirements. It is believed that substantially all investments are readily available to be sold, if the need should arise, to meet medium term funding requirements. The Directors are satisfied with the current cash and reserves position, given the potential commitments anticipated.

Payments from designated and restricted funds are in accordance with need, the timing of which is uncertain given the potential commitments anticipated.

### **Investments Policy**

All investments are registered in the name of the Company and any transfer, acquisition or disposal requires the approval of the directors. The security of investments is the responsibility of the directors. The Company does not invest directly but holds only managed funds, normally Common Investment Funds (CIFs), approved by the Charity Commission. All of the investment managers are registered in the UK. The directors invest in a variety of funds to diversify their holdings so as to reduce risk and the directors consult on a regular basis with investment advisers.

The Company seeks to invest primarily in funds where the fund managers operate within certain ethical constraints, including screening to avoid investment in companies whose main business involves alcohol, gambling, military armaments or tobacco.

Investment performance is regularly monitored and reviewed against objectives.

### **Risk Management**

A comprehensive review of risks is undertaken annually.

In the opinion of the directors, the key risks affecting the Company includes:

- Safeguarding within churches
- Investment performance



# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

## **REPORT OF THE DIRECTORS AND STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

---

### **Other Risks**

The worldwide COVID 19 pandemic during 2020 had a significant impact on the operations and financial stability of the Company which was tested throughout the year. The Company's offices remained closed for much of the period and activities were moved to a remote working model. However, the operational resilience of the Company, coupled with the exceptional efforts of its staff, enable its activities to continue.

One immediate result of the crisis was a significant fall in the value of the Company's investments but this was mitigated by the asset allocation and by the year end, as hopes for a successful vaccination programme increased, much of the loss in value had been recovered. However, the fall in investment income as companies reduced dividend payments emphasised the reliance on this source of income and the need to retain a healthy level of reserves to guard against such shocks, particularly when the balance of the Company's income comes directly or indirectly from donations.

The longer term impact on the churches within the Synod remains to be seen. During the period the Company supported these churches contributions to the national Ministry and Mission Fund to the extent of £60,000. However, the reductions in voluntary and rental income sustained by many churches is likely to continue into 2021 and beyond, and the longer term effect of this on the Company's activities will need to be assessed as the situation becomes clearer.

### **Properties held on behalf of Churches**

The Company is also the registered owner of certain church properties within the geographical area of the Synod. Neither the Company nor its directors have any operational powers over the properties but upon closure or dissolution of the particular churches, the properties or proceeds of sale may revert to the Company.

The directors believe that they act as custodian trustees for these properties as the Company derives no benefit from holding the title to the properties and the directors have no direct control of the properties. They therefore consider it inappropriate to attribute any value to them in the balance sheet of the company. A full list of the properties concerned as at 31 December 2020 is included at Appendix 1.

### **Summary**

The total net assets of the Company increased over the year from £8,953,099 to £9,386,639.

	<b>2020</b>	<b>2020</b>	<b>2019</b>	<b>2019</b>
	<b>£</b>	<b>%</b>	<b>£</b>	<b>%</b>
Investments	7,095,024	75.6	7,298,646	81.5
Tangible fixed assets	244,635	2.6	244,686	2.8
Other net assets	2,046,980	21.8	1,409,767	15.7
<b>Total</b>	<b>9,386,639</b>	<b>100.0</b>	<b>8,953,099</b>	<b>100.0</b>

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## REPORT OF THE DIRECTORS AND STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

---

### Future outlook

The Directors are aware that the triennial valuation of the United Reformed Church Ministers' Pension Scheme as at 1 January 2021 is likely to result in a substantial deficit. Initial indications are that this is likely to be in excess of £20,000,000 while the increasing maturity of the scheme is likely to necessitate a move to a lower risk funding model by 2030, requiring additional funding. The Directors are in discussions with the United Reformed Church nationally and the other Synods as to ways in which the Company may support the Pension Scheme in an equitable manner. This is likely to result in a substantial increase in funding over the next five years, although the precise amount and timing of the contributions is still to be determined.

The directors continue to review the governance and financial strategy of the Company and will continue to pursue policies that advance the religious and charitable activities within the local communities that are served by the Synod.

In approving the Directors' Annual Report, we also approve the Strategic Report included therein.

On behalf of the board



Ronald C Kenyon  
Chairman



David J Greatorex  
Treasurer

Dated: ..... 3 August 2021 .....

# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

## **STATEMENT OF THE DIRECTORS' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2020**

---

### **Directors' responsibilities in relation to the financial statements**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with the Companies Act 2006 and for being satisfied that the financial statements give a true and fair view. The directors are also responsible for preparing financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of affairs of the company and of the incoming resources and application of resources of the company for that period.

In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

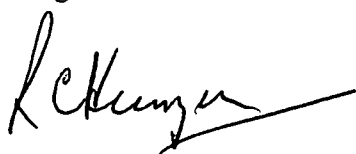
The directors are responsible for keeping adequate accounting records that show and explain the company's transactions, disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Disclosure of information to the auditors**

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Signed on behalf of the directors:



Ronald C Kenyon  
**Chairman**



David J Greatorex  
**Treasurer**

Dated: ..... 3 August 2021 .....

## **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2020**

---

#### **Opinion**

We have audited the financial statements of The United Reformed Church East Midlands Synod Incorporated (the 'company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.



## **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2020**

---

#### **Other information**

The directors are responsible for the other information. The other information comprises the information included in the report of the directors, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and to the exemption from the requirements to prepare a strategic report.

#### **Responsibilities of directors**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and

## **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2020**

---

using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charitable company, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the charitable company's net income for the year.

#### **Audit procedures performed included:**

- review of the financial statement disclosures to underlying supporting documentation;
- review of correspondence with and reports to the regulators, including correspondence with the Charity Commission;
- review of correspondence with legal advisors;
- enquiries of management and review of internal audit reports in so far as they related to the financial statements; and
- testing of journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

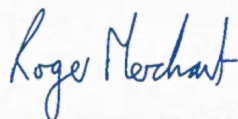


**THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD  
INCORPORATED**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

---

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.



**Roger Merchant (Senior Statutory Auditor)  
For and on behalf of UHY Hacker Young**

Dated: ....*5 August 2021*.....

**Chartered Accountants  
Statutory Auditor**

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Restricted £	Unrestricted £	Total 2020 £	Total 2019 £
<b>Income and endowments from:</b>					
Income from donations, legacies and grants	2	13,567	96,261	109,828	85,868
Income from charitable activities:					
Sale of surplus properties	3	-	749,861	749,861	96,435
Synod churches donations		-	105,816	105,816	105,816
Training income		-	160	160	850
Other income	5	-	95	95	1,153
Investment income	4	16,163	237,504	253,667	293,612
<b>Total income and endowments</b>		<b>29,730</b>	<b>1,189,697</b>	<b>1,219,427</b>	<b>583,734</b>
<b>Expenditure on charitable activities:</b>					
Grants paid for purchase of properties	8	-	-	-	358,506
Payments to or for churches	7	54,309	66,522	120,831	226,848
Grants payable	6	39,661	86,289	125,950	144,118
Training costs	8	-	47,994	47,994	27,026
Youth & children's work costs	8	-	43,085	43,085	39,870
Building surveys	8	-	9,468	9,468	8,329
Other payments	8	-	41,622	41,622	26,217
Office costs	8	-	193,315	193,315	183,037
<b>Total expenditure</b>	<b>8</b>	<b>93,970</b>	<b>488,295</b>	<b>582,265</b>	<b>1,013,951</b>
Net (expenditure)/income		(64,240)	701,402	637,162	(430,217)
<b>Other recognised gains / (losses):</b>					
Unrealised (loss) gain on investments	14	(18,397)	(185,225)	(203,622)	837,108
Realised gain on sale of fixed assets		-	-	-	24,898
<b>Net movement in funds</b>		<b>(82,637)</b>	<b>516,177</b>	<b>433,540</b>	<b>431,789</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	19	717,493	8,235,606	8,953,099	8,521,310
<b>Total funds carried forward</b>	<b>19</b>	<b>634,856</b>	<b>8,751,783</b>	<b>9,386,639</b>	<b>8,953,099</b>

All income and expenditure derive from continuing activities.

The notes on pages 19 to 36 form part of these financial statements.



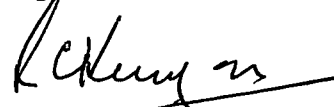
# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	13	244,635	244,686
Investments	14	7,095,024	7,298,646
		<hr/>	<hr/>
		7,339,659	7,543,332
		<hr/>	<hr/>
<b>Current assets</b>			
Debtors	15	11,113	7,893
Cash at bank & in hand	16	2,127,631	1,590,863
		<hr/>	<hr/>
		2,138,744	1,598,756
		<hr/>	<hr/>
<b>Creditors: amounts falling due within one year</b>	17	(76,764)	(177,989)
		<hr/>	<hr/>
<b>Net current assets</b>		2,061,980	1,420,767
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		9,401,639	8,964,099
		<hr/>	<hr/>
<b>Creditors: amounts falling due after more than one year</b>	18	(15,000)	(11,000)
		<hr/>	<hr/>
<b>Net assets</b>		9,386,639	8,953,099
		<hr/>	<hr/>
<b>Funds</b>			
Restricted	19	634,856	717,493
Unrestricted	19	8,751,783	8,235,606
		<hr/>	<hr/>
<b>Total funds</b>		9,386,639	8,953,099
		<hr/>	<hr/>

The financial statements were approved and authorised for issue by the Board on..... 3 August 2021.

Signed on behalf of the board of directors



**Ronald C Kenyon**  
Chairman



**David J Greator**  
Treasurer

**Company Registration No. 01566806**

The notes on pages 19 to 36 form part of these financial statements.

**THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD  
INCORPORATED**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 £	2019 £
<b>Cash inflow/(outflow) from operating activities</b>	12	543,071	(432,668)
<b>Cash flow from investing activities</b>			
Payments for tangible fixed assets		(6,303)	(9,718)
Proceeds on sale of fixed assets		-	144,898
		<hr/>	<hr/>
<b>Net cash (outflows)/inflows from investing activities</b>		(6,303)	135,180
		<hr/>	<hr/>
<b>Net increase/(decrease) in cash and cash equivalents</b>		536,768	(297,488)
<b>Cash and cash equivalents at 1 January</b>		1,590,863	1,888,351
		<hr/>	<hr/>
<b>Cash and cash equivalents at 31 December</b>		2,127,631	1,590,863
		<hr/>	<hr/>
<b>Cash and cash equivalents consists of:</b>			
Cash at bank and in hand		2,127,631	1,590,863
		<hr/>	<hr/>

# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

---

### **1 Accounting policies**

#### **1.1 Basis of preparation of accounts**

The United Reformed Church East Midlands Synod Incorporated is an incorporated charity registered in England and Wales. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The address of the registered office is given in the company information on page 3 of these financial statements. The nature of the company's operations and principal activities are to advance the Christian religion in accordance with the Basis of Union and to conduct other ancillary and charitable work in the region of the East Midlands Synod.

The company constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019 affecting reporting periods beginning on or after 1 January 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the company.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **1.2 Fund accounting**

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the company.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **1.3 Income recognition**

All incoming resources are included in the statement of financial activities when there is sufficient certainty that the receipt of the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Grants, where entitlement is not conditional on the delivery of specific performance by the Company, are recognised when the company becomes unconditionally entitled to the grant.

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

---

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the Company earns the right to consideration by its performance.

Investment income is included when receivable.

Legacies are recognised when they are received or, if before receipt, there is sufficient evidence to provide the necessary certainty that the legacy will be received and the value can be measured with sufficient reliability.

### 1.4 Expenditure recognition

Expenditure is recognised on an accruals basis as the liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the Company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are recognised when they are agreed or in the case where conditions apply to the grant, when those conditions have been met by the recipient and the grant becomes payable.

### 1.5 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Assets with a cost over £500 are capitalised.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	Nil
Leasehold improvements	2% straight line basis
Motor vehicles	25% straight line basis
Office equipment	15% or 25% straight line basis

Freehold land is not depreciated.

Freehold buildings would be depreciated at 2% per annum. However, no depreciation has been provided in the year as the directors believe that the carrying value of land and buildings is less than the residual value. A review of property values is undertaken by the directors each year to ensure that this continues to be the case.

### 1.6 Freehold land and buildings where the Synod is the custodian trustee

The Company is the legal owner of various properties as Custodian Trustee on behalf of individual churches of The United Reformed Church in the East Midlands area, as shown in Appendix 1. No value is attributed to these within the accounts.

Freehold land and buildings are only capitalised where they are for the direct use by, and the risks and the benefits of ownership remain with, the Company.

# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

---

Funds realised from the sale of any surplus properties which have reverted back to the Company are shown in the Statement of Financial Activities as voluntary income.

### **1.7 Investments**

Investments are stated at the bid market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities. Investment income plus any associated tax recoverable is credited to income on an accruals basis.

### **1.8 Value Added Tax**

Value Added Tax is not recoverable and, as such, is included in the relevant costs in the Statement of Financial Activities.

### **1.9 United Reformed Churches**

In the opinion of the directors, individual United Reformed Churches and Trusts are not considered to be related parties as the Company's relationship with them is one of administration and giving advice rather than exercising influence. As such, transactions with individual United Reformed Churches and Trusts are not individually disclosed within these accounts except to the extent that grants are made to those Churches.

### **1.10 Pension**

The United Reformed Church East Midlands Synod Incorporated participates in a multi-employer defined benefit pension plan for employees of The United Reformed Church. The plan's actuary has advised that the assets and liabilities related to United Reformed Church East Midlands Synod Incorporated are not separately identified for the purposes of the disclosures specified under FRS 102. The employer contributions in relation to the pension plan are determined by the United Reformed Church based on advice from a qualified actuary and charged to the Statement of Financial Activities as made.

From 2021, any new employee will be invited to join a new Defined Contribution Pension Scheme. No further employees will be offered the 'existing' Defined Benefit Scheme.

### **1.11 Judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

In the opinion of the directors, there are no special disclosures required in respect of judgements and estimation uncertainty.

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 2. Income from donations, legacies and grants

	Restricted funds £	Unrestricted funds £	Total 2020 £	Total 2019 £
<b>Donations</b>				
Moderator's Discretionary Fund	1,055	-	1,055	7,414
Welfare Fund	2,212	-	2,212	3,070
General donations	-	3	3	-
Capital Fund	-	54,115	54,115	11,671
Manse Fund	-	37,458	37,458	25,299
Retired Ministers Fund	-	-	-	322
SE Lincolnshire	10,300	-	10,300	-
<b>Grants from the national United Reformed Church:</b>				
Grants for training	-	4,685	4,685	18,092
Grants from Church Building Fund	-	-	-	20,000
	13,567	96,261	109,828	85,868

Income from donations, legacies and grants includes £13,567 (2019 - £10,806) of restricted and £46,261 (2019 - £75,062) of unrestricted funds.

### 3. Sale of surplus properties

	Restricted funds £	Unrestricted funds £	Total 2020 £	Total 2019 £
Westwood URC	-	-	-	96,435
Main Street, Kilby	-	303,137	303,137	-
Christ Church, Leicester	-	220,726	220,726	-
Calverton Road, Arnold	-	225,998	225,998	-
	-	749,861	749,861	96,435

The income from the sale of surplus property was attributable to unrestricted funds in both years.

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 4. Investment income

	Restricted funds £	Unrestricted funds £	Total 2020 £	Total 2019 £
Interest receivable on cash deposits and loans	274	1,916	2,190	4,774
Income from listed investments	15,889	235,588	251,477	288,838
	16,163	237,504	253,667	293,612

Investment income includes £16,163 (2019 - £17,979) of restricted and £237,504 (2019 – £275,633) of unrestricted funds.

### 5. Incoming resources from activities to further the company's objectives

	Restricted funds £	Unrestricted funds £	Total 2020 £	Total 2019 £
<b>Other income</b>				
Bookstall	-	60	60	1,153
Sundry income	-	35	35	-
	-	95	95	1,153

The incoming resources from activities to further the company's objectives were attributable to unrestricted funds in both years.

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 6. Grants payable

	Restricted funds £	Unrestricted funds £	Total 2020 £	Total 2019 £
<b>Grants to individuals:</b>				
Welfare Fund	3,250	-	3,250	3,250
Outreach Fund	1,500	-	1,500	1,000
Retired Ministers Housing Fund	1,940	-	1,940	2,112
Moderators Discretionary Fund	1,910	-	1,910	1,213
Northants Everdon Willis Fund	10,000	-	10,000	-
Grants to Ministers	-	6,269	6,269	6,621
Ministers education grants	-	3,530	3,530	5,232
Grants for sabbaticals	-	1,200	1,200	5,150
Northants Special Support Fund	-	-	-	750
<b>Grants to institutions:</b>				
General Mission Fund grants	-	13,504	13,504	61,500
Building Repair Fund	-	54,526	54,526	52,290
Moorgreen Mission Fund grants	20,000	-	20,000	-
Former District Church Fund	1,061	-	1,061	5,000
Synod Manse Fund	-	7,260	7,260	-
	39,661	86,289	125,950	144,118

Of the total grants payable, £39,661 (2019 - £13,325) of the above costs were attributable to restricted funds. £86,289 (2019 - £130,793) of the above costs were attributable to unrestricted funds.

### 7. Payments to or for Churches

	Restricted funds £	Unrestricted funds £	Total 2020 £	Total 2019 £
Ministry and Mission Fund support payment	53,737	6,263	60,000	-
Repairs, utilities and legal/professional fees	572	42,133	42,705	110,653
Licences, insurances and professional fees	-	10,145	10,145	13,396
Newport Pagnell URC	-	7,981	7,981	102,799
	54,309	66,522	120,831	226,848

Of the total costs from payments to or for churches, £54,309 (2019 - £nil) were attributable to restricted funds. £66,522 (2019 - £226,848) of the above costs were attributable to unrestricted funds.

Payments to or for churches includes payments from the designated Church Support Fund to churches of £7,981 (2019 - £102,799).



# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 8. Total expenditure

	Notes	Restricted £	Unrestricted Synod Activities £	Total 2020 £	Total 2019 £
Grants paid for purchase of properties		-	-	-	358,506
Payments to or for churches	7	54,309	66,522	120,831	226,848
Grants payable	6	39,661	86,289	125,950	144,118
Training & other events		-	5,572	5,572	27,026
Training staff costs	11	-	42,422	42,422	-
Youth & Children's work events		-	-	-	290
Youth & Children's staff costs	11	-	43,085	43,085	39,580
Buildings surveys		-	9,468	9,468	8,329
		93,970	253,358	347,328	804,697
<b>Other payments</b>					
Bookstall		-	210	210	1,262
Botswana exchange visit		-	-	-	1,406
Miscellaneous		-	1,078	1,078	10,118
Committee expenses		-	7,640	7,640	3,618
Pastoral consultants		-	2,694	2,694	390
Pension funding	22	-	30,000	30,000	9,423
		-	41,622	41,622	26,217
<b>Office costs</b>					
Audit & Accountancy		-	13,200	13,200	12,900
Professional fees		-	26,232	26,232	18,576
Depreciation		-	6,353	6,353	4,432
Staff costs	11	-	93,800	93,800	82,333
Rent, repairs & office insurance		-	25,895	25,895	28,041
Office consumables		-	16,023	16,023	11,455
Travel		-	5,245	5,245	15,718
Other expenses		-	2,540	2,540	2,306
Legal fees		-	4,027	4,027	6,196
Data access request		-	-	-	1,080
		-	193,315	193,315	183,037
		93,970	488,295	582,265	1,013,951

£93,970 (2019 - £13,631) of the above costs were attributable to restricted funds. £488,295 (2019 - £1,000,320) of the above costs were attributable to unrestricted funds.

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

---

### 9. Taxation

The Company is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

### 10. Surplus for the year

The surplus for the year is stated after charging	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Fees payable to auditors	13,200	10,600
Depreciation of owned assets (Note 13)	6,353	4,432
Operating lease rentals	4,744	4,744

---

### 11. Staff costs and directors' remuneration and expenses

The average number of staff employed during the year was 7 (2019 - 6).

The total staff costs and employees benefits were as follows:

	<b>Notes</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
Wages and salaries		131,098	92,639
Social security		10,598	7,148
Pension costs	22	37,611	22,126
		<hr/>	<hr/>
		179,307	121,913
		<hr/>	<hr/>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

The Company Secretary was paid £5,387 (2019 - £18,033) for qualifying services in his capacity as Property Officer until 31 March 2020. He received no remuneration for his role as Director. While remuneration of directors is contrary to general charity law, approval has been obtained from the Charity Commission under section 198 of the Charities Act 2011 since such remuneration is considered to be in the best interests of the company.

Key management personnel consists of 1 (2019 - 1) member of staff. The total remuneration paid to key management personnel amounts to £5,387 (2019 - £18,033). The staff member resigned on 31 March 2020 and no employees deemed key management personnel since.

During the year, the company paid redundancy of £4,842 (2019 - £nil). There are no outstanding amounts at the balance sheet date.

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 11. Staff costs and directors' remuneration and expenses (continued)

One director received an honorarium of £1,250 (2019 - £1,250) in respect of their role as Clerk to the East Midlands Synod.

In addition, travel expenses reimbursed to directors amounted to £958 for 6 directors (2019 - £1,884 for 11 directors). Three directors did not claim expenses for costs incurred on behalf of the company.

### 12. Reconciliation of net income to net cashflows from operating activities

	2020 £	2019 £
Net movement in funds for the year	433,540	431,789
Depreciation	6,353	4,432
Decrease/(increase) in fair value of investments	203,622	(837,108)
Gain on disposal of fixed assets	-	(24,898)
(Increase)/decrease in debtors	(3,220)	14,018
Decrease in creditors	(97,224)	(20,901)
	<hr/>	<hr/>
Net cash inflow/(outflow) from operating activities	<u>543,071</u>	<u>(432,668)</u>

### Analysis of net debt

	1 January 2020	Cash flows £	31 December 2020 £
Cash	<u>1,590,863</u>	<u>536,768</u>	<u>2,127,631</u>

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 13. Tangible fixed assets

	Freehold property £	Leasehold improvements £	Office equipment £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 January 2020	75,500	168,773	37,416	-	281,689
Additions	-	-	6,303	-	6,303
As at 31 December 2020	75,500	168,773	43,719	-	287,992
<b>Depreciation</b>					
At 1 January 2020	-	3,345	33,658	-	37,003
Charge for year	-	3,345	3,008	-	6,353
As at 31 December 2020	-	6,690	36,666	-	43,356
<b>Net book value</b>					
At 31 December 2020	75,500	162,083	7,052	-	244,635
At 31 December 2019	75,500	165,428	3,758	-	244,686

Tangible fixed assets are all held for charitable purposes.

The freehold property at 31 December 2020 comprises an interest held in one property (2019: one property) to provide accommodation by the Retired Ministers Housing Society for URC retired ministers. The Company is responsible for a proportionate share of the maintenance of the property. The remaining interest is held by the United Reformed Church Retired Minister's Housing Society Limited.

The property is not held as an investment and is stated at cost.

The Company acts as Custodian Trustee for the churches within the Synod's geographical area. All properties held in the name of the company in this way are not included within the accounts, see Appendix 1.

The leasehold improvements relate to improvement works at 1 Edwards Lane, Sherwood, Nottingham, NG5 3AA. The leasehold improvements are depreciated at 2% straight line per annum.

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 14. Investments

	At 1 January 2020 £	Revaluation £	At 31 December 2020 £
COIF Charities Fixed Interest Fund - Income Units	25,926	859	26,785
M & G Charifund Income units	2,237,696	(388,227)	1,849,469
M & G Charibond Income units	632,371	7,290	639,661
COIF Property Income units	830,189	(41,832)	788,358
COIF Global Equity Income units	1,074,912	205,160	1,280,072
COIF Charities Ethical Inv Fund Income Units	1,307,956	82,698	1,390,654
Property Income Trust For Charities Fund	124,452	(10,817)	113,635
Epworth Affirmative Equity Fund	882,400	(70,851)	811,549
Epworth Affirmative Fixed Interest Fund	17,518	(3,484)	14,034
Epworth Affirmative Corporate Bond fund	89,056	(708)	88,348
Epworth Global Fund	76,170	16,289	92,459
<b>Total investments held for Synod Funds</b>	<b>7,298,646</b>	<b>(203,622)</b>	<b>7,095,024</b>

The fair value of the listed investments is determined by reference to the bid quoted price in an active market at the balance sheet date.

Included within "Epworth Affirmative Equity Fund" are cash deposit funds of £31,966 (2019 - £43,713).

### 15. Debtors

	2020 £	2019 £
Prepayments & accrued income	11,113	7,893
	<b>11,113</b>	<b>7,893</b>

# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

### **16. Cash and cash equivalents**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Cash and bank deposits	2,127,631	1,590,863
	<hr/> 2,127,631	<hr/> 1,590,863

### **17. Creditors: Amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accrued charges & income in advance	28,611	53,836
Grants payable	46,500	122,500
Other creditors	1,653	1,653
	<hr/> 76,764	<hr/> 177,989

### **18. Creditors: Amounts falling due after more than one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Grants payable	15,000	11,000
	<hr/>	<hr/>

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 19. Reconciliation of movement on funds

	Restricted £	Unrestricted £	Total 2020 £	Total 2019 £
At 1 January 2020	717,493	8,235,606	8,953,099	8,521,310
Incoming resources	29,730	1,189,697	1,219,427	583,734
Unrealised (losses) gains on investments	(18,397)	(185,225)	(203,622)	837,108
Unrealised gains on sale of fixed assets	-	-	-	24,898
Outgoing resources	(93,970)	(488,295)	(582,265)	(1,013,951)
At 31 December 2020	634,856	8,751,783	9,386,639	8,953,099

Analysis of individual funds	Balance at 1 January 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	Movements on Investments £	Balance at 31 December 2020 £
<b>Restricted</b>						
Welfare Fund	15,205	2,929	(3,250)	-	(965)	13,919
Discretionary Fund	6,572	1,356	(1,910)	-	-	6,018
Holiday Fund	9,002	201	-	-	(264)	8,939
Lay Training Fund	11,161	223	-	-	(50)	11,334
Outreach Fund	80,579	2,272	(1,500)	-	(3,046)	78,305
Retired Ministers Housing Fund	151,807	4,592	(2,512)	-	(5,942)	147,945
Timson Mission Fund	59,530	184	(10,843)	-	-	48,871
Northants Everdon Willis Fund	36,942	1,226	(23,092)	-	(285)	14,791
Northants Clark Fund	3,480	-	-	-	-	3,480
Northants Ministers Special Support Fund	70,069	1,818	-	-	(2,073)	69,814
Moorgreen Mission Fund	87,640	-	(20,000)	-	-	67,640
Former District Funds	185,406	4,929	(30,863)	-	(5,772)	153,700
South East Lincs Pioneer Ministry	-	10,000	-	-	-	10,000
Carer's fund	100	-	-	-	-	100
<b>Total restricted funds</b>	<b>717,493</b>	<b>29,730</b>	<b>(93,970)</b>	<b>-</b>	<b>(18,397)</b>	<b>634,856</b>
<b>Unrestricted</b>						
Synod Capital Fund – Unrestricted	3,478,391	413,112	(282,996)	(81,303)	(130,447)	3,396,757
Property & Assets Fund - Designated	244,686	-	(6,353)	6,303	-	244,636
Synod Manse Fund - Designated	3,688,144	774,320	(45,939)	-	(53,046)	4,363,479
Mission Fund - Designated	97,707	1,286	(90,500)	75,000	(1,732)	81,761
Buildings Repair Fund - Designated	86,800	-	(54,526)	-	-	32,274
Botswana Youth Exchange Fund - Designated	9,110	-	-	-	-	9,110
Church Support Fund - Designated	630,768	979	(7,981)	-	-	623,766
<b>Total unrestricted funds</b>	<b>8,235,606</b>	<b>1,189,697</b>	<b>(488,295)</b>	<b>-</b>	<b>(185,225)</b>	<b>8,751,783</b>
<b>Total</b>	<b>8,953,099</b>	<b>1,219,427</b>	<b>(582,265)</b>	<b>-</b>	<b>(203,622)</b>	<b>9,386,639</b>

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 19. Reconciliation of movement on funds (comparative)

	Permanent endowments £	Restricted £	Unrestricted £	Total 2019 £	Total 2018 £
At 1 January 2019	3,498	648,958	7,868,854	8,521,310	8,397,642
Incoming resources	-	28,785	554,949	583,734	1,678,595
Unrealised (losses) gains on investments	-	49,883	787,225	837,108	(430,278)
Unrealised gains on sale of fixed assets	-	-	24,898	24,898	-
Outgoing resources	-	(13,631)	(1,000,320)	(1,013,951)	(1,124,649)
Transfers	(3,498)	3,498	-	-	-
At 31 December 2019	-	717,493	8,235,606	8,953,099	8,521,310

Analysis of individual funds	Balance at 1 January 2019 £	Incoming Resources £	Outgoing Resources £	Transfers £	Movements on Investments £	Balance at 31 December 2019 £
<b>Permanent Endowment</b>						
Welfare Fund	3,498	-	-	(3,498)	-	-
<b>Restricted</b>						
Welfare Fund	8,660	3,909	(3,250)	3,498	2,388	15,205
Discretionary Fund	370	7,415	(1,213)	-	-	6,572
Holiday Fund	8,109	241	-	-	652	9,002
Lay Training Fund	10,416	152	-	-	593	11,161
Outreach Fund	71,371	2,673	(1,000)	-	7,535	80,579
Retired Ministers Housing Fund	133,164	5,588	(2,112)	-	15,167	151,807
Timson Mission Fund	59,134	396	-	-	-	59,530
Northants Everdon Willis Fund	32,780	764	-	-	3,398	36,942
Northants Clark Fund	3,480	-	-	-	-	3,480
Northants Ministers Special Support Fund	63,005	1,941	(750)	-	5,873	70,069
Moorgreen Mission Fund	87,640	-	-	-	-	87,640
Former District Funds	170,729	5,706	(5,306)	-	14,277	185,406
Carer's fund	100	-	-	-	-	100
<b>Total restricted funds</b>	<b>648,958</b>	<b>28,785</b>	<b>(13,361)</b>	<b>3,498</b>	<b>49,883</b>	<b>717,493</b>
<b>Unrestricted</b>						
Synod Capital Fund – Unrestricted	3,267,313	354,525	(310,328)	(182,153)	349,034	3,478,391
Property & Assets Fund - Designated	359,400	-	(4,432)	9,718	(120,000)	244,686
Synod Manse Fund – Designated	3,404,207	174,153	(469,159)	138	578,805	3,688,144
Mission Fund – Designated	58,417	21,506	(61,500)	75,000	4,284	97,707
Buildings Repair Fund - Designated	41,655	-	(52,290)	97,435	-	86,800
Botswana Youth Exchange Fund - Designated	9,500	-	(390)	-	-	9,110
Church Support Fund - Designated	1,421,644	1,789	(449,346)	(245,725)	-	728,362
<b>Total unrestricted funds</b>	<b>7,868,854</b>	<b>554,949</b>	<b>(1,000,320)</b>	<b>-</b>	<b>812,123</b>	<b>8,235,606</b>
<b>Total</b>	<b>8,521,310</b>	<b>583,734</b>	<b>(1,013,951)</b>	<b>-</b>	<b>862,006</b>	<b>8,953,099</b>



# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

---

### 20. Analysis of net assets between the funds

	Restricted £	Unrestricted £	Total 2020 £	Total 2019 £
Tangible fixed assets	-	244,635	244,635	244,686
Investments	416,523	6,678,501	7,095,024	7,298,646
Other net assets	218,333	1,828,647	2,046,980	1,409,767
	634,856	8,609,423	9,386,639	8,953,099

### 21. Funds

#### Permanent Endowment Fund

Welfare Fund – A fund where the assets cannot be expended. The income is utilised within the welfare restricted funds in accordance with the original donor's wishes.

The Permanent Endowment was transferred during the year to the Welfare Fund with the consent of the Charity Commission.

#### Restricted Funds

Restricted Funds represent donations received for specific purposes. These are outlined below:

Welfare Fund – A fund for small welfare support grants to widows and widowers of deceased ministers.

Discretionary Fund – Income from gifts by churches and individuals to be used at the Moderator's discretion.

Holiday Fund – To assist ministers and their families to take a holiday.

Lay Training Fund – To support lay people undertaking training.

Outreach Fund – To encourage evangelism particularly in smaller churches.

Retired Ministers Housing Fund – To provide small improvements to accommodation occupied by retired ministers.

Timson Mission Fund – A legacy to support the United Reformed Church in Nottinghamshire and the borough of Northampton.

Northants Everdon Willis Fund, Northants Clark Fund and Northants Ministers Special Support Fund – Three funds inherited from the disbanded Northants Trust, to be used for the support of churches in the Northants area.

# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

---

### **21. Funds (continued)**

Moorgreen Mission Fund – A fund derived from the proceeds of sale of the former Moorgreen United Reformed Church, to be used for the support of churches operating in the Erewash area.

Former District Fund – These are a range of small funds which were left over from the abolition of Synod District Councils which are available for specific charitable purposes in the relevant district areas.

Carers Fund – Funds to assist Carer's expenses.

South East Lincs Pioneer Ministry - Fund derived from a donation from Gainsborough URC, to support the work of the developing Ecumenical work of the Heath Christian Partnership.

### **Unrestricted Funds**

Comprise funds administered by the directors for the furtherance of the charitable objects of the Company.

### **Designated Funds**

These are included within Unrestricted Funds, the purpose of the funds having been determined by the directors in order to allocate resources within unrestricted funds for specific projects:

Property and Assets Fund – Represents the operational fixed assets used within the Synod.

Synod Manse Fund – Designated for the purchase and maintenance of manses.

Mission Fund – Designated for the furtherance of mission within the Synod.

Buildings Repair Fund – Designated for the maintenance and repair of churches.

Botswana Youth Exchange Fund – Designated to provide support for exchange visits by young people going to and coming from Botswana.

Church Support Fund – Designated for the purchase and development of property using the sales proceeds received from historical property sales.

### **Fund transfers between unrestricted funds**

£75,000 was transferred out of the Synod Capital Fund into the Synod Mission Fund - Designated to support this fund.

£6,303 was transferred out of the Synod Capital Fund to the Property & Assets Fund to support the capital refurbishments and asset purchases that were incurred during the period.

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

---

### 22. Pension costs

#### Lay Staff Pension Scheme

The Synod contributed £37,611 (2019 - £22,126) to The United Reformed Church Final Salary Scheme, a pension scheme principally for lay staff which is administered by TPT Retirement Solutions Trust (formerly The Pensions Trust). The scheme is a defined benefit scheme but the Synod is unable to identify its share of the underlying assets and liabilities – each member in the scheme pays a common contribution rate.

The most recent formal actuarial review of the scheme was at 30 September 2019, when the scheme had a surplus of £2,689,000. The assumptions underlying that valuation include:

- Discount rate of 1.4% pa
- Pensionable earnings growth of 2.5% for three years, 2.75% thereafter
- Price inflation and pension increases of 2.55%
- Retirement age (active members) of 65, with maximum commutation

The lay staff pension scheme is known as the “Final Salary” scheme and is a defined benefit scheme, which is administered by TPT Retirement Solutions (formerly The Pensions Trust). The United Reformed Church is the principal employer in the scheme. There is no agreement to charge the net defined benefit cost to participating employers, who are therefore unable to identify its share of the underlying assets and liabilities – each employer in that scheme pays a common contribution rate.

#### Ministers’ Pension Scheme

Discussions continue about the future funding of the URC Ministers’ Pension Fund over the next 10 years as the scheme reaches maturity. An actuarial review of the scheme is currently ongoing and a deficit recovery plan will be required. It is likely that the Synod, in conjunction with all other Synods throughout the country, agree to commit some resources towards meeting this deficit. The Directors will continue to participate in these national discussions which are likely to be concluded in 2021 and require significantly higher contributions over the next 10 years.

The company has made a commitment to contribute 10% of any future non-manse buildings net sale proceeds to the Ministers’ Pension Scheme. Contributions made in the year total £30,000 (2019 - £9,423).

### 23. Operating leases

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2020 £	2019 £
Not later than one year	3,162	3,162
Later than one and not later than five years	6,301	9,463
	<u>9,463</u>	<u>12,625</u>

---

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

---

### 24. Contingent liabilities

The Company has pledged to support future purchases of property for the United Reformed Church Retired Ministers' Housing Society Limited for up to a total of £54,500.

A legal charge was created on 13 November 2008 in favour of the Castle Cavendish Foundation (formerly Neighbourhood Development Company) in respect of freehold land and property known as Boulevard United Reformed Church, 49 Gregory Boulevard, Hyson Green, Nottingham, NG7 5JA, for £75,000. The charge is registered against the Company as Custodian Trustee of the property and related to funds put into a local project through the Castle Cavendish Foundation. The funds are only repayable should the property be sold to a non-qualifying body.

### 25. Related party transactions

In the opinion of the directors individual United Reformed Churches and Trusts and Ministers are not considered to be related parties as the company's relationship with them, is one of administration and giving advice rather than exercising influence. As such, transactions with individual United Reformed Churches and Trusts are not separately disclosed within these accounts.

Details of transactions with directors are given in note 11 to the accounts.

### 26. Financial instruments

The Company's financial instruments are carried at cost (amortised if appropriate) except as follows:

	2020 £	2019 £
<i>Financial assets</i>		
Measured at fair value through net income / expenditure:		
- Fixed asset listed investments (note 14)	7,095,024	7,298,646

### 27. Role of the company within the East Midlands Synod

The Company is the registered owner of various United Reformed Churches properties within the area covered by the East Midlands Synod. The properties concerned are listed in Appendix 1 to the accounts. As the Company derives no benefit from the ownership, the properties are not recognised within these accounts.

Three properties were sold during the year which were surplus to requirements and under the terms of the United Reformed Church Acts the proceeds of sale reverted to the Company.

# THE UNITED REFORMED CHURCH EAST MIDLAND SYNOD INCORPORATED

## APPENDIX 1 FOR THE YEAR ENDED 31 DECEMBER 2020

These properties are registered in the name of the Trust Company, but the responsibility for their upkeep and maintenance rests with the individual Churches or their tenants under the terms of respective leases.

	<b>Location</b>		<b>Address</b>
1.	Buxton	Manse	13 Lismore Grove, SK17 9AW
2.	Buxton	Church	Hardwick Square East, SK17 6PT
3.	Calow	Church	Top Road, S44 5SY
4.	Holymoorside	Church	Cotton Mill Hill, S42 7EJ
5.	Chesterfield, Rose Hill	Church	22 Soresby Street, S40 1TN
6.	Chesterfield, Rose Hill	Manse	190 Hunloke Avenue, S40 3EB
7.	Chesterfield, St Andrews	Church	187 Newbold Road, S41 7BE
8.	Chesterfield, St Andrews	Manse	187 Newbold Road, S41 7BE
9.	Alvaston	Church	Baker Street, DE24 8SD
10.	Carlton Road	Church	Carlton Road, DE23 6HE
11.	Derby Central	Church	Becket Well Lane, DE1 1JW
12.	Derby Central	Manse	57 Moorway Lane, DE23 7FR
13.	Derby Central	Sports Ground	Brayfield Road, DE23 6LD
14.	Little Eaton	Church	113 Alfreton Road, DE21 5DF
15.	Mackworth	Church	Enfield Road, DE22 4DG
16.	Mackworth	Manse	29 Cricklewood Road, DE22 4DP
17.	Repton	Church	Pinfold Lane, DE65 6GH
18.	Ilkeston	Church	Wharncliffe Road, DE7 5GW
19.	Ilkeston	Manse	84 Summerfields Way, DE7 9HF
20.	Marlpool	Church	Chapel Street, DE75 7NA
21.	Marlpool	Manse	7 Princess Close, DE75 7TX
22.	Eastwood	Church	Alexandra Street, NG16 3BD
23.	Melbourne	Church	High Street, DE73 8GJ
24.	Melbourne	Manse	24 Spinney Hill, DE73 8GT
25.	Westwood	Church	Palmerston Street, NG16 5JA
26.	West Derbys (Wirksworth)	Church	Coldwell Street, DE4 4FB
27.	West Derbys (Wirksworth)	Other	Glenorchy Centre, DE4 4FF
28.	West Derbys (Wirksworth)	House	The Cottage, DE4 4FF
29.	West Derbys (Wirksworth)	Manse	10 The Woodlands, DE4 4PG
30.	Langley	Church	Breach Road, DE75 7HQ
31.	Anstey	Church	Bradgate Road, LE7 7AA
32.	Earl Shilton	Church	High Street, LE9 7LR
33.	Earl Shilton	Garden	83 High Street, LE9 7LR
34.	Enderby	Church	Chapel Street, LE19 4NE
35.	Enderby	Hall	Chapel Street, LE19 4NE
36.	Enderby	Manse	8 Chapel Street, LE19 4NE
37.	Whetstone	Church	High Street, LE8 6LP
38.	Groby	Church	Chapel Hill, LE6 0FE
39.	Hinckley	Church	The Borough. LE10 1NL
40.	Hinckley	Manse	26 Windrush Drive, LE10 0NY
41.	Hinckley	House	17 & 19 Station Road, LE10 1AW
42.	Christ Church, Leicester	Church	Dumbleton Avenue. LE3 2EG
43.	St. Stephen's	Church	De Montfort Street. LE1 7GB
44.	St. Stephen's	Manse	11 Scholars Walk. LE2 1RR

# THE UNITED REFORMED CHURCH EAST MIDLAND SYNOD INCORPORATED

## APPENDIX 1 FOR THE YEAR ENDED 31 DECEMBER 2020

---

	<b>Location</b>		<b>Address</b>
45.	Westcotes	Church	Hinckley Road, LE3 0TG
46.	Wycliffe	Church	The Common, LE5 6EA
47.	Bardon Park	Church	Bardon Hill,. LE67 1TD
48.	Lutterworth	Church	George Street,. LE17 4EF
49.	Melton Mowbray	Church	Chapel Street. LE13 1LZ
50.	Freeby	Church	Freeby
51.	Wigston Magna	Church	Long Street,. LE18 2AJ
52.	Wigston Magna	Manse	Long Street. LE18 2AJ
53.	Wigston Magna	Land	Newton Lane
54.	Loughborough	Church	39 Frederwick Street. LE11 3BH
55.	Loughborough	Manse	127 Valley Road. LE11 3PY
56.	Abbots Road	Church	Abbots Road South, LE5 1DA
57.	Abbots Road	Manse	65 Downing Drive. LE5 6LL
58.	Braunstone	Church	Gooding Avenue, LE3 1JN
59.	Braunstone	Hall	Gooding Avenue, LE3 1JN
60.	Oadby	Church	Rosemead Drive. LE2 5SF
61.	Oadby	Manse	48 Rosemead Drive, LE2 5SF
62.	Saffron Lane	Church	Saffron Lane, LE2 6TE
63.	Boston	Church	232 London Road, PE21 7AY
64.	Bourne	Church	Eastgate,. PE10 9JY
65.	Gainsborough	Church	Church Street. DN21 2JR
66.	Gainsborough	Manse	28 Birchwood View, DN21 1WA
67.	Grantham	Manse	6 Kenwick Drive. NG31 9DP
68.	Grimsby	Church	Weelsby Road. DN32 0PR
69.	Grimsby	Manse	36 Weelsby Road, DN32 0PR
70.	Horncastle	Graveyard	Graveyard
71.	Lincoln, Trinity	Church	Garmston Street, Lincoln, LN2 1HZ
72.	Lincoln, Trinity	Manse	9 Oakleigh Drive, LN1 1DG
73.	Ermine	Church	Sudbrooke Drive, LN2 2EF
74.	Peterborough St Andrews	Manse	51 Huntsmans Gate, PE3 9AU
75.	Peterborough, Westgate New Church	Manse	17 Thorpe Lea Road, PE3 6BX
76.	Peterborough, Westgate New Church	House	Westgate, PE1 1RG
77.	Peterborough, Westgate New Church	Church	Westgate, PE1 1RG
78.	Riverside, Sleaford	Church	Southgate, NG34 7R
79.	Riverside. Sleaford	Manse	47 Bristol Way, NG34 7AE
80.	Spalding	Church	Pinchbeck Road, PE11 1QF
81.	Spalding	Manse	8 Hudson Road, PE11 2FB
82.	Spalding	Hall	Pinchbeck Road, PE11 1QF
83.	Stamford	Church	Star Lane, PE9 1PH
84.	Stamford	Manse	165 Casterton Road, PE9 2XZ
85.	Stamford	Hall	Broad Street. PE9 1PG
86.	Stamford	Shops	Broad Street, PE9 1PG
87.	Castle Square, Wisbech	Church	Castle Square, PE13 1HB
88.	Peterborough Christ Church	Church	Orton Goldhay, PE2 5JJ

---

# THE UNITED REFORMED CHURCH EAST MIDLAND SYNOD INCORPORATED

## APPENDIX 1 FOR THE YEAR ENDED 31 DECEMBER 2020

---

	<b>Location</b>		<b>Address</b>
89.	Badby, Daventry	Church	Chapel Lane, NN11 3AQ
90.	Badby	Land	Land in Chapel Lane. NN11 3AQ
91.	Brigstock	Church	6 Mill Lane. NN14 3HG
92.	Flore	Church	Chapel Lane, NN7 4LQ
93.	Flore	Hall	Chapel Lane, NN7 4LQ
94.	Flore	House	12 Kings Lane, NN7 4LQ
95.	Weedon	Church	Church Street, NN7 4PL
96.	Weedon	Hall	Church Street, NN7 4PL
97.	Weedon	Manse	14 Cavalry Fields, NN7 4TG
98.	Corby	Church	Elizabeth Street, NN17 1PN
99.	Daventry	Church	45 Sheaf Street, NN11 4AA
100.	Daventry	Manse	3 Kingsley Avenue, NN11 4AN
101.	Daventry	House	Sheaf Street, NN11 4AA
102.	Daventry	Hall	45 Sheaf Street, NN11 4AA
103.	Dean	Church	Upper Dean, PE18 0LY
104.	Dean	Manse	The Manse, PE18 0LT
105.	Desborough	Church	Union Street, NN14 2RH
106.	Desborough	Hall	Union Street, NN14 2RH
107.	Great Doddington	Church	Chapel Lane. NN29 7TJ
108.	Harrold	Church	120 High Street, MK43 7BJ
109.	Harrold	Hall	121 High Street, MK43 7BJ
110.	Harrold	Other	122 High Street, MK43 7BJ
111.	Olney	Church	High Street, MK46 5DH
112.	Olney	Manse	27 Midland Road, MK46 4BL
113.	Olney	Factory	Midland Road
114.	Yardley Hastings	Manse	Bridge Cottage. NN7 1EL
115.	Kettering, London Road	Church	London Road, NN15 7PF
116.	Kettering, London Road	Manse	2 Wells Close, NN15 7RG
117.	Geddington	Church	Queen Street, NN14 1AZ
118.	Kilsby	Church	Chapel Street, CV23 8XE
119.	Long Buckby	Church	Brington Road, NN6 7RW
120.	Long Buckby	Manse	50 Old Forge Drive, NN6 7ET
121.	Long Buckby	Halls	Brington Road, NN6 7RW
122.	Crick	Church	Chapel Lane. NN6 7TW
123.	Abington Avenue	Church	Abington Avenue, NN1 4QA
124.	Abington Avenue	Manse	17 Hillside Way. NN3 3AW
125.	Abington Avenue	Garage	Abington Avenue, NN1 4QA
126.	Castle Hill, Northampton	Church	Castle Hill, NN1 2RT
127.	Doddridge Memorial	Church	109 St James Road, NN5 5DZ
128.	Doddridge	Other	Marlborough Road
129.	Duston	Church	Main Road, NN5 6JF
130.	Duston	Manse	1 Shale End, NN5 6BL
131.	The Headlands	Church	Northampton. NN3 2NU
132.	Rothwell	Church	Fox Street, NN14 8NA
133.	Rothwell	Manse	Fox Street. NN14 8NA
134.	Rothwell	Fields	
135.	Rothwell	Hall	Fox Street. NN14 8NA

---

# THE UNITED REFORMED CHURCH EAST MIDLAND SYNOD INCORPORATED

## APPENDIX 1 FOR THE YEAR ENDED 31 DECEMBER 2020

---

	<b>Location</b>		<b>Address</b>
136.	Creaton	Church	High Street. NN6 8NA
137.	Wellingborough	Church	High Street, NN8 4HR
138.	Wellingborough	Manse	4A Harrowden Road, NN8 5BJ
139.	Wellingborough	Hall	46-50 Palk Road, NN8 1HR
140.	Wellingborough	Hall	Sale, Hall, NN8 4JT
141.	Hucknall	Church	Farley Grove, NG15 6FG
142.	Sutton-in-Ashfield	Church	High Pavement, NG17 1BT
143.	Sutton-in-Ashfield	Hall	High Pavement, NG17 1BT
144.	Beeston	Church	Boundary Road, NG9 2RF
145.	Clifton	Church	252a Southchurch Drive, NG11 9FD
146.	Friary, West Bridgford	Church	Millicent/Musters Road, NG2 7PQ
147.	Friary, West Bridgford	Manse	61 Melton Gardens, NG12 4BJ
148.	Keyworth	Church	Nottingham Road, NG12 5FB
149.	St Andrew's with Castle Gate	Manse	20 Brookview Drive, NG12 5JN
150.	Keyworth	Hall	Nottingham Road, NG12 5FB
151.	Sherwood	Manse	27 Maurice Drive, NG3 5GF
152.	Sherwood	Church	1 Edwards Lane, NG5 3AA
153.	Arnold	Church	Calverton Road, NG5 8FH
154.	Arnold	Hall	Calverton Road, NG5 8FH
155.	Boulevard	Church	Gregory Boulevard, NG7 5JA
156.	Bulwell	Church	Broomhill Road, NG6 9GJ
157.	Bulwell & Sutton	Manse	46 Highbury Avenue, NG6 9DB
158.	Worksop	Hall	Queen Street, S80 2AN
159.	Long Eaton	Church	Nottingham Road, NG10 1HQ
160.	The Dales	Church	Parkdale/Eastdale Road, NG3 7GL
161.	Newport Pagnell	Church	High Street, MK16 8AB
162.	Newport Pagnell	Hall	High Street, MK16 8AB
163.	Newport Pagnell	Manse	25 Alexandra Drive, MK16 0JX
164.	Paulerspury	Church	High Street, NN12 7NA
165.	Paulerspury	Land	Land at rear of Church
166.	Potterspury	Church	Church End, NN12 7PX
167.	Potterspury	Hall	Church End, NN12 7PX
168.	Potterspury	Manse	Church End, NN12 7PX
169.	Trinity Fishermead	Manse	60 Padstow Avenue, MK6 2ES
170.	Yardley Gobion	Church	Chestnut Road, NN12 7TW
171.	Littleover	Manse	3 Cherry Plum Close, DE23 8DW
172.	Castle Hill	Manse	2 Harlestone Close, NN5 7BD
173.	St Andrew's with Castle Gate	Church	Goldsmith Street, NG1 5JT

---