



Annual Report & Accounts 2023 - 2024



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Welcome to this year's annual report

This year we have continued to deliver our mission of providing high-quality palliative and end-of-life care to the Calderdale community. We are once again delighted to share with you our successes and developments.

We have worked tirelessly on the private phase of our Capital Appeal Campaign and were thrilled to launch the public phase. This campaign will enable Overgate to build a new state-of-the-art hospice for the people of Calderdale. We will increase our inpatient beds from 12 to 16, allowing us to be increasingly responsive and to care for more people. Each patient will access ensuite facilities, providing both patients and their families with increased privacy at a time when it matters most. We will also be completely redesigning our Day Hospice, incorporating feedback from our patients and carers to create a flexible space that can be used by more people.

We will continue to deliver our care into the community, providing care closer to home and, in some instances, directly in people's homes. Our community hubs, offering Overgate's well-recognised support, care, and advice to a wider audience, are now up and running in each Calderdale district. Patients and carers are benefitting greatly from attending these Hubs.

It is also important to acknowledge and thank our many supporters. At a time when many people are struggling financially, the people of Calderdale and beyond have shown their support in numerous ways. We remain ever grateful to the Calderdale community for their ongoing loyalty and support. By donating, supporting, attending, volunteering, and working with us, you all make a huge and important difference.

We would like to thank each and every one of you.

Because you care, we can.



Tracey Wilcocks
Chief Executive



Catherine Riley
Chair of the Board of Trustees


Employ
217
staff



Our average
admission wait
time is 24 hours

New
16
BED
unit




£4.8m
Total money raised
by our community

3,991
attendances at Day
Hospice services

495
people attended
our HUB sessions



Inpatient Unit
12 beds including
1 respite bed

Over
Our vo
Calde



Team of
dedicated
volunteers

33%
of our patients
are discharged

Over
11,500
people and their
families cared for
since we opened

Patient & Family Support Team

Social Workers
Counselling
Physiotherapists
Chaplain
Complementary Therapists
Occupational Therapist
Diversional Therapy Lead



Develop &
strengthen
services



£18,000
Daily cost



Educating our
healthcare
colleagues in the
community on
end-of-life care



17
retail shops
and a Donation
Centre across
Calderdale



Caring since
1981



£2.2m
Income raised
from our shops
and lottery



£6.5m
Yearly cost

Calderdale
HOSPICE



**Value in
Calderdale**

235
Patient admissions
to the Inpatient
Unit last year



Calendar of
activities and
events



Partnership &
engagement



Providing holistic
patient-centred
care

Day Hospice
Health & wellbeing
support and six
HUBs in the
community



Trustees' Strategic Report

Our Mission

We are an independent charity that aims to improve the quality of life for adults in Calderdale with a life-limiting illness.

Our Philosophy of Care

Our philosophy of care is centred on the patient. We respect individuality and each person's dignity and right to privacy. We care for the whole person: their physical, emotional, spiritual, and social needs and goals. Our care includes support for their families and carers through an individual's illness and into bereavement. We care for people during the advanced stages of all life-limiting conditions including cancer, heart failure, and lung, kidney, and neurological diseases.

Our values (EPICC):

- **Excellence**
- **Passion**
- **Inclusion**
- **Compassion**
- **Collaboration**

We have a clear set of behaviours that we expect from all of our colleagues within Overgate, irrespective of whether they are an employee or a volunteer or where they work. This applies across all our excellent clinical services and our many wonderful shops. **Our behaviours are:**

- Be respectful
- Be accountable
- Be inspirational
- Be a team player
- Be responsible
- Be courageous
- Be positive



Our Strategy

This year has been pivotal in the ongoing journey of stabilisation and strengthening of our existing services. With a revised set of organisational values of Excellence, Passion, Inclusion, Compassion, and Collaboration, we have made significant strides toward realising our vision for the future.

Furthermore, this year marked a leadership transition as our CEO, Alison Harwood, retired and following a period of interim leadership, we welcomed Tracey Wilcocks as our new CEO in November 2023. Tracey's appointment brings a new chapter for our organisation, bringing both experience and insight as we advance into the next phase of our strategic plan.

Progress on Our Five-Year Strategy

2023/24 was the first year of our ambitious five-year strategy. We are proud to report substantial progress across all key areas. One of the central pillars of our plan has been the expansion and increased accessibility of our Community Hubs across Calderdale. These hubs are integral to our mission of bringing care closer to home for those who need it, ensuring that our services are as accessible as possible to all members of our community.

In parallel, we have continued to grow our retail network and offer new and innovative ways of generating income that also add social value to Calderdale. We have widened our activities so that they are inclusive, accessible, and attractive to all members of our community. We have opened new shops in Sowerby Bridge and continued our commitment to community engagement in all our shops. This expansion not only strengthens our financial sustainability, but also deepens our presence within the community, creating additional touchpoints for engagement and support.

Looking ahead to 2024/25, our primary focus will be the progression of plans for our new Hospice for Calderdale. This state-of-the-art facility will significantly enhance our capacity to deliver compassionate care. The new Hospice will feature an increased bed base, with all care being provided in single ensuite rooms, offering patients the dignity and privacy they deserve. Additionally, the redesigned Day Hospice will cater to the evolving needs of our community, providing flexible and responsive services that can meet the demands of personalised care.

We have worked closely with our design team throughout the planning process, ensuring that the new facilities are not only fit for purpose today, but also adaptable for the future. Our drive to be increasingly carbon neutral has been reflected in the design process, with as many sustainable options being incorporated as possible. We are committed to creating a space that truly reflects the needs and expectations of the people of Calderdale.



Supporting Strategies

To ensure the successful delivery of our key objectives, we have also launched several underpinning strategies this year. Our wider Estates Strategy is focused on maintaining a safe, efficient, and welcoming environment across all our sites. Alongside this, our Information Technology Strategy is guiding the integration of digital opportunities, ensuring that our Hospice remains abreast with technological advancements. In alignment with our values of Inclusion and Collaboration, we have introduced a comprehensive Equality, Diversity, and Inclusion (EDI) Strategy. This strategy reflects our commitment to being an organisation where everyone—patients, staff, volunteers, and visitors—feels valued, respected, and included. We are dedicated to fostering an environment that embraces diversity in all its forms and ensures equitable access to our services.

Furthering our commitment to clinical excellence, we have also published a new Clinical Strategy, setting out our vision for the future of our clinical services. This strategy outlines our ambitions to innovate and ensures that we continue to meet the complex and changing needs of our patients with the highest standards of care.

Collaborative Partnerships

Our success is deeply rooted in the strength of our partnerships. We have continued to work closely with a wide range of partners across the community, statutory, and voluntary sectors in Calderdale. These collaborations have been crucial in driving improvements in both access to care and the overall experience of our patients. We remain committed to identifying and securing new funding streams that will enable us to sustain and expand our services into the next phase of our strategic plan.

Our Workforce

Our workforce, comprising of dedicated staff and volunteers, remains our greatest asset. Their unwavering commitment, resilience, and compassion are the driving force behind everything we achieve. In a competitive landscape, attracting and retaining our colleagues is critical. We recognise this challenge and are currently undertaking a comprehensive review of our Workforce Strategy. This review aims to ensure that we offer not only a rewarding and supportive work environment but also ample opportunities for professional growth and development.

Looking Ahead

As we move forward into 2024/25, we will maintain a sharp focus on monitoring our progress against our key strategic aims. This will ensure that we continue to deliver high-quality care and make a meaningful contribution to the wider Calderdale community. We are confident that, with the continued support of our staff, volunteers, partners, and the community, we will achieve our goals and secure a bright future for our organisation and those we serve.

Conclusion

In conclusion, 2023/24 has been a year of significant achievements, underpinned by the resilience and dedication of our entire organisation. As we look to the future, we remain committed to our mission and values, ensuring that we provide the highest quality care for those who need it most. Together, we will continue to build on the solid foundation we have established, striving for excellence in all that we do.

Our Strategic Objectives



Capital Redevelopment

Key Achievements:

- Appointed a Director of Estates and Support Services with an extensive facilities and project management background to lead the Capital Redevelopment project called The Big Build.
- Explored various external options to allow the decant of patients during the building phase of the redevelopment. None of these were viable and the decision has been made to remain on site during the build.
- Enabling works completed to ensure planning permission was discharged.
- Ensured regular cost updates including inflationary rises to ensure financial control of the redevelopment.
- Began the technical design phase of the redevelopment.

Future Plans:

- Complete technical design of the Big Build project.
- Explore and implement sound mitigation tools during the build stage to ensure patients and families are not impacted by the noise.
- Complete tender process to enlist a main contractor for the redevelopment project.
- Complete service reviews of departments directly and indirectly impacted by the redevelopment.
- Begin phase one of the redevelopment project which includes taking down Springwood House and laying the foundations.
- Create and implement a site management to ensure continuity of all services during the build project.

Infrastructure

Key Achievements:

- Began scoping work to implement Electronic Patient Records.
- Developed an Estates Strategy for all sites which encompasses the current and future footprint of the main hospice site.
- Developed the five-year Information Management and Technology strategy that supports service development and digital transformation.
- Reviewed current working practices and environment for staff and volunteers and began a shop refurbishment project.
- Developed a proactive maintenance plan to improve the condition of the current hospice building.

Future Plans:

- Begin implementation of Electronic Patient Records and electronic medicines management.
- Implement schedule of works for 24/25 in the retail premises to improve the environment for staff, volunteers and customers and increase sales.

- Review space across the Hospice to identify under used space and roll out office booking software to utilise this space.
- Complete a sustainability review and develop a green plan for Overgate demonstrating our commitment to sustainability and plan for delivery.
- Scope and plan the implementation of a digital workforce system.

Partnership & Engagement

Key Achievements:

- Increased presence at ICB by working with the West Yorkshire Hospice Collaborative.
- Successfully sought opportunities for increased funding from the West Yorkshire Integrated Care Board
- Contributed to place-based and regional meetings, to increase the profile of the Hospice including working as part of Calderdale Palliative and End-of-Life Care Team and joining Calderdale and Kirklees Dying Well Board.
- Completed an Integrated Care Board planning document review.

Future Plans:

- To work with our Community Engagement Lead to create a Directory of Services for Calderdale to enable us to ensure we are reaching the correct organisations.
- To work with West Yorkshire Hospices Collaborative to secure additional statutory grant funding.
- Create a directory of all health and social care organisations, including those in the voluntary sector, and identify who can refer to our services and create a plan to educate and create an understanding of our value (including social value) so that they can correctly signpost to us.
- To seek opportunities to work in collaboration with other organisations to maximise reach and efficiencies.



Financial Sustainability

Key Achievements:

- Delivered an overall surplus of £529,000.
- Opened two new charity shops.
- Planned the capital appeal public phase including the launch planned for April 2024.
- Implemented Year 3 of the Retail strategy.
- Explored efficiencies to reduce the running costs of the Hospice (including contract reviews).
- Received funding to purchase two electric vans to ensure our retail services become more environmentally friendly.

Future Plans:

- Recruit a dedicated Lottery Fundraiser to increase our lottery membership and income.
- Update and implement the scheme of delegation to improve financial awareness across the organisation.
- Launch the public phase of our capital appeal, The Big Build Appeal.
- Develop a financial sustainability strategy.
- Implement an e-commerce project to increase income raised from retail.
- Work with Hospice UK on the National Legacy Campaign, ensuring additional publicity is utilised.
- Closely monitor Big Build Appeal income and any impact on our core fundraising activities and income.

Equality, Diversity and Inclusivity

Key Achievements:

- Increased uptake from minority ethnicities in our In-patient Unit and Day Hospice.
- Positive impact report following introduction of a Community Engagement Lead 12 months ago.
- EDI strategy approved.
- EDI training scoped with a plan in place to deliver to all staff and volunteers.

Future Plans:

- Working with our Community Engagement Lead and external stakeholders, create a directory of the differing marginalised groups that exist within Calderdale and the services that support them.
- Create a key performance indicator that measures diversity in our workforce and service users, aiming for an upward trajectory.
- Undertake a qualitative research project using focus groups to gain an understanding of the needs of the South Asian communities and utilise this information in future service design.
- Review our referral pathways to ensure they encourage accessibility.
- Develop an internal EDI working group and explore the option of having Diversity Champions in our workforce.
- Roll out the EDI training across the organisation.

Person-Centred Care

Key Achievements:

- Created digital medical notes to facilitate seamless referrals to the medical examiner.
- Launched our Clinical Strategy in conjunction with five year Overgate strategy.
- Engagement strategy developed and launched.
- Increased attendance at Day Hospice Hubs and added two more venues.
- Adopted Vantage Incident Reporting tool allowing learning from incidents to improve practice.



Future Plans:

- Adopt an acuity tool for nursing workforce, maximising responsiveness and financial efficiencies.
- During the build phase of the capital redevelopment project, explore ways to support patients further in their own homes.
- Work with local Children's Hospices to gain insight and plan services to meet the needs of young adults transitioning to adult care.
- Form a service user group to engage with our service users and wider community to better understand preferences for care.

Workforce

Key Achievements:

- Staff member completed their Advanced Clinical Practitioner training.
- Utilised feedback from the Staff Survey to work with departments to assess whether teams have the skills, capacity and scope to meet organisational need.
- Refreshed the staff induction programme and increased the uptake of Fresh Eyes Report and exit interviews.

Future Plans:

- Create and develop a workforce strategy.
- Utilising feedback from the annual Staff Survey, create an action plan to implement any improvements.
- Improve our workforce diversity and see a year on year improvement.
- Grow the role of the Freedom to Speak Up Team and share other ways that staff can provide feedback outside of the annual staff survey.

The Future of Hospice Care in Calderdale

For several years, the Hospice has recognised the need to improve our facilities to ensure we meet the changing needs of our community for generations to come.

As the wider healthcare landscape is evolving, so too is hospice care. The growing population means we are caring for more people with a wider variety of complex, terminal illnesses. Our current Inpatient Unit only has 12 beds with the majority of these being in shared rooms, often restricting admissions. Bathroom facilities are cramped and limited, impacting the privacy and dignity our patients deserve.

It is now essential we modernise the Hospice's facilities to ensure that we can support more people to live their final years, months, weeks and days to the fullest. In order to do this, we need to carry out a large-scale redevelopment of the Hospice site; building a new purpose-built 16 bed Inpatient Unit, and significantly expanding and upgrading our Day Hospice facilities.

The cost of this transformational project to transform future care at Overgate Hospice is £12.75 million. Through excellent financial management and the continued generosity of our community, the Hospice has been able to make an investment of £6.243 million to launch this exciting redevelopment project. A private appeal to begin raising money to fund this exciting project is ongoing and we launched the appeal to the public in April 2024. The completion of the build project and opening of these brand new, state-of-the-art facilities is planned for the Spring of 2026.

If you would like to find out about how you can support this ambitious project to transform hospice care for the people of Calderdale, please get in touch.



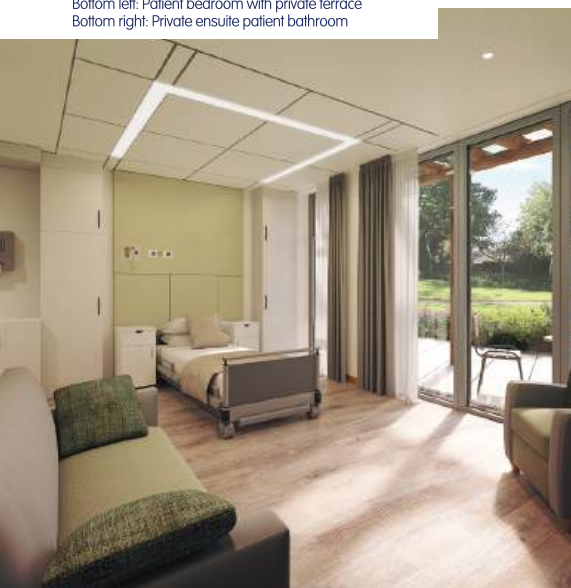
BIG BUILD APPEAL

Let's build a new hospice
for Calderdale, together





Above: Computer generated image of proposed entrance
 Bottom left: Patient bedroom with private terrace
 Bottom right: Private ensuite patient bathroom



Impact of our Services

Inpatient Unit

In 2023/24, we continued to provide excellent palliative care to patients on our Inpatient Unit whilst providing support to their families. In May 2023, we became part of the Calderdale Framework with the newly developed Hospice Support Worker Competency Based Training Programme. This programme has allowed staff on the IPU to share skills and competencies, so our care is even more integrated, patient-centred, efficient and safe. We also organised catheter training for all staff and have utilised our own Education Team to provide training for staff, including End-of-Life Champion training for our new nurses.

We have been the lucky recipients of several grants, which have allowed us to buy an extra cuddle bed. A cuddle bed is a large medical bed that can accommodate two or more people, allowing patients and their loved ones to lie together. We have also bought another falls bed, meaning we now have four. The falls beds have made a real difference in falls on the Inpatient Unit, helping us to create a safer and more secure environment for patients. The cuddle beds have also been very important to families who just want to be close and comfort each other. Having two of these beds means that we do not need to say no to a family wishing to use it, whilst another family is.

As a team we work hard to make lasting memories for our families. We were able to do this in 2023, when two young women stayed on the Inpatient Unit for seven weeks whilst their mum received end-of-life care. This meant that the two girls were able to spend every minute they needed with their mum, and in this time we secured four tickets to the George Ezra concert at the Piece Hall with one of our staff nurses there for support. This experience meant the world to all of them and we are proud that moments like these are possible thanks to the amazing team we have.

We were also able to create another special moment at very short notice when we arranged the wedding of a patient within a day and helped him to marry the love of his life from his own bed on the Inpatient Unit with our Chaplain officiating the ceremony.

“

Overgate staff are caring, friendly and approachable, you feel like you matter and the continuous support from Overgate is outstanding. I don't know how my late husband and myself would have coped without Overgate, it is so homely, and I am very grateful for all the support you provide continuing on into bereavement.

”

“

At such a sad and emotional time in our lives, all the staff were absolutely fantastic. Overgate is such a peaceful and wonderful place, and the care they provide is exceptional.

”

“

The staff were very professional, caring and supportive to my late husband and all the family. The room was cleaned by friendly staff and kept nice but not too clinical. Nothing was ever too much trouble and I will be eternally grateful.

”

“

The staff that work in the in-patient unit are incredible. During the hardest time of our lives, they made it possible for us to spend as much time with mum as we could. The kindness doesn't go unnoticed, we appreciate you all.

”



Day Hospice

The past 12 months have seen our Day Hospice services grow and numbers increase for all our hospice and community-based sessions.

The Overgate Hubs have seen a change of venue in the Upper Valley. We moved from Valley Road Medical Centre, due to room size, to Hebden Bridge Town Hall. We are based upstairs in the lovely Terrace Room. This has helped us to provide a non-clinical space that is open and welcoming to all. To increase awareness of our Hubs, we provide each patient attending any Day Hospice sessions a leaflet with information of their nearest Hub on. In 2023/24, we had 293 Hub attendances, compared to 127 the year before!

Through collaborative working with our Community Engagement Lead and primary care networks within Calderdale, we have increased the awareness of the support we can offer to people living with dementia. Through this, our referrals have increased significantly and we now have a waiting list for our Time to Think programme. We also work closely with Calderdale Dementia Hub to share practice and promote our services to benefit people living with a diagnosis of dementia.

As numbers on our Support and Wellbeing waiting list rose in 2023/24, we have increased the numbers booked onto each cohort, to ensure any patients who want to attend the programme are able to. The programme offers opportunity for patients living with life limiting illnesses to come together in a safe space and gain support and education from the Hospice team. This year we have introduced a new aspect to the programme where we invite people from within the Hospice and the community to provide interesting and interactive sessions.

We have continued with our aim of reaching out to our community and bringing our care to them through Overgate Outreach and Nurse led visits. These have also increased significantly in 2023/24, meaning that we have been able to support more people in their own homes, who otherwise would not have been able to access any of our services. We provide vital support with initial assessments following referral to Day Hospice, planning for the future, social support and therapeutic touch massage.

“

I attended Time to Think with my mum and I can honestly say that it was a wonderful 6-week course, mum loved it and I found it very informative.

”

“

The Breath of Fresh Air group helped my husband to get back to a bit of normality. The exercise and advice for treating breathlessness was very helpful for both of us.

”

Patient and Family Support Team

In 2023/24, our Patient and Family Support Team (PFST) have continued to provide holistic care and support to patients across all hospice departments. Throughout this year we have been able to provide three weddings in the Hospice grounds, which is the most we have ever facilitated in a single year. The ceremonies were officiated by our Chaplain and brought all hospice departments together to make each occasion as special as possible.

Our Complementary Therapy Team continues to care for more and more patients and carers and in 2023/24 we had an average of 100 people on our caseload. We also recruited more volunteers and now have five, as well as increasing staff hours, to ensure we meet demand. All this allows us to care for more patients throughout the Hospice and in the community, and to continue staff treatments which are so important for wellbeing.

The counselling team is currently made up of the Psychotherapy & Counselling Lead and ten volunteer therapists, including five qualified counsellors, four trainee counsellors and one qualified child psychotherapist. During the period April 2023 – March 2024, the counselling team completed 803 total appointments with patients & families, supporting 109 individuals.

In 2023, we recruited a case manager, who hit the ground running in supporting patients to live well for as long as possible, maintain autonomy and independence, and find creative ways to achieve a person's wishes.

Working therapeutically is at the heart of what we do, and the team have supported many patients over the last 12 months to create lasting legacies for their families and friends. One of the ways we have done this is to support patients to make memory boxes and have worked with external agencies to compose songs about their lives to leave for their loved ones. Legacy work has long been a part of palliative care and memory boxes can hold an impact for loved ones for years to come.

“Thank you to Overgate Hospice for creating such a memorable day at such short notice, we can all never thank you enough. My sister got the day of her dreams watching her gorgeous daughter get married, we never thought it was possible. You're just amazing.”

“The swelling is reduced in my legs and feet, and I can move so much better after having this complementary therapy done.”

“The one-to-one diversional therapy provided by Naomi was incredibly helpful for both my husband and me. After the diagnosis of Alzheimer's my husband's confidence was severely depleted. The Hospice provided a safe environment to begin his acceptance of his condition.”



Education, Training and Engagement

The Overgate Education Team remain committed to delivering a programme of education and training to all health and social care professionals across Calderdale with the aim to improve the palliative/end of life care that our community patients receive.

In 2023/24, we continued our End-of-life Care Champions programme, providing education to our seventh cohort of registered nurses and our second cohort of care home staff. This has seen more care staff and nurses signing up than ever before, helping us to promote the importance of end-of-life care to patients across Calderdale who are facing the end of life and may not have access to our services.

In 2022, we welcomed two new nurses onto the Education Team, which have this year worked to establish Overgate's education programme throughout our community and especially in care homes. One huge success to come from this is that we have now reached almost all care and residential homes in Calderdale to promote Advance Care Planning. Another great success is the creation of mouthcare packs, which we procured a grant for and promoted to all care homes who were educated by us. These have been taken on by Calderdale and Huddersfield Foundation Trust, who are now going to ensure that all patients who are at end of life in Calderdale and Huddersfield have access to these packs.

We have been working to digitalise a workbook for palliative and end-of-life care, created as a collaboration between us, The Kirkwood, Locala, Kirklees Council and CHFT. This has already been embraced by 11 organisations across Calderdale and Kirklees with many staff having already completed it. The digitalisation of the workbook has allowed it to be more easily accessed by staff who care for people at end of life, therefore giving patients a better experience at this difficult time, wherever they spend their final days.

Training nursing staff to verify expected adult death is a huge part of our education programme and one we champion throughout the community; understanding when a person is actively dying can inform and change the care they are given at that time. We have now supported over 300 registered staff to do this training in the hospital and care homes too, which will enhance the care of the patient, their family, and carers, with care being delivered in a timely manner by the most appropriate person.

“

The training helped staff understand advanced care planning better, as we really didn't know much about it before hand! However we have been able to complete an advanced care plan successfully with the knowledge from our training.

”

“

The facilitator makes it very easy for people to understand. Very interesting, makes you think about things in a different way. Can use this learning in my practice.

”

Volunteering

Overgate Hospice began with the generosity of volunteers with a vision. That vision is now a reality that continues to make a huge difference in the lives of local people. This is only possible through the support of our incredible network of volunteers today. Our volunteers are valued and important members of Team Overgate.

The Hospice is so grateful that almost 750 people from the local community have registered to volunteer with us, giving their time, skills and knowledge.

195 new volunteers have joined Team Overgate during 2023/2024. 80% are supporting OHS Retail, 19% support Hospice based roles (14% of those in clinical areas), 4% help on an ad-hoc basis such as at events, and 19% do multiple roles.

We continue to celebrate the increasing diversity amongst our volunteer workforce and currently our youngest volunteer is 14 and our eldest is 92 years of age. The number of volunteers under the age of 18 has increased by 57% in the last year. We are proud to be an inclusive and welcoming organisation, with 18 ethnic backgrounds being represented in our volunteering roles.

We would like to thank all of our volunteers for their continued support and commitment.

“

The staff I volunteer with are lovely and really make you feel that your contribution is very valuable and helpful to the hospice.

”

“

I enjoy working with people, dealing with customers, helping to create displays working on the till feeling that I am contributing to the charity. I have gained a sense of worth and a renewed interest in meeting, chatting with and working with people after having been out of the workplace for many years.

”

Raising Funds

We are very proud that all of our services are provided free of charge. However, they are not free of cost. Every year, we need to raise £6.5m to continue to care for our community. The Fundraising and Retail Teams, supported by our wonderful volunteers, are crucial in ensuring we can continue to offer vital care to local people who need it.

Fundraising Team

2023/24 saw another exciting and rewarding year of fundraising. We were thrilled to welcome back many of our key events, alongside some new and innovative challenges.

In April, we hosted a Business Lunch at the Arches at Dean Clough, where nearly 300 guests were entertained by Ben Fogle. Alongside enjoying lunch and networking, guests had the unique opportunity to fund a hospice nurse for a day, week, or month in the name of their business. This event not only raised significant funds but also strengthened our relationship with local businesses.

In spring, our Rainbow of Ribbons event returned, asking supporters to donate and dedicate a ribbon in memory of a loved one. These vibrant ribbons were placed in the Hospice garden, creating a beautiful Rainbow of Ribbons to honour those who are missed.

In June, our annual Golf Day returned to Bradley Hall Golf Club, where 27 teams participated in a day of friendly golfing competition. This event continues to be a popular and enjoyable fundraiser, bringing together our supporters for a day of sport and camaraderie.

July brought the sunshine and our Overgate Colour Run, with over 1,200 participants coming out to be showered in powdered paint whilst running the 5km route. People from all corners of our community came out to support the Hospice, making it a truly special event.

In September, our Midnight Walk took on a new route, starting and finishing at Lightcliffe Academy High School. Nearly 800 walkers braved the warm evening temperatures to complete the route, many walking in memory of loved ones.

In November, our Big Pub Quiz saw over 50 local pubs and clubs join in by hosting quiz nights in support of the Hospice. This community-driven event not only raised valuable funds but also brought people together in a fun and engaging way.

In December, our Reindeer Run campaign returned, with thousands of children from across Calderdale becoming Reindeer Recruits. The children completed a run within their childcare or education setting, raising sponsorships and collectively raising £60,000 for the Hospice.

In January 2024, we held a Sporting Dinner featuring legendary footballer Kevin Keegan, who captivated the audience with tales from his illustrious footballing career. The event saw a record amount of money raised and was a memorable evening for all attendees.

Our Hospice Heroes came out in force across the year, taking on a variety of challenges. From sky dives and marathons to bake sales, sponsored silences, and everything in between, we are incredibly grateful to everyone who chooses to take on a challenge to support the Hospice or organise their own fundraising activity.

Throughout the year, we have also received tremendous support from local businesses. Their sponsorship of events and campaigns, donations of products and services, staff fundraising activities, and volunteering efforts have been invaluable in helping us deliver our vital services to our community.

We have continued to see incredible support from our Friends of Overgate groups throughout the year, alongside loyal support from the Overgate Hospice Choir.

Grant funding continues to be an important source of income generation for the Hospice, not only to support core running costs, but to help us introduce new services and support more patients. Details of all Trusts and Foundations that have supported us this year can be found on page 58.

In 2023/24, our legacy income went from £870,417 to £1,082,850. We are always humbled when a supporter remembers the Hospice in their will and leaves us a gift to secure the future of our specialist services for many years to come. Legacies are a vital source of income for the Hospice, and we feel very honoured to receive these gifts.

The Fundraising Team, with the support of our dedicated community, raised £870,417 to £1,082,850 in total in 2023/24.

We continue to drive forward our supporter journey approach to improve year on year so that our community feels appreciated for the love and dedication they show their Hospice. The Fundraising Team, along with all staff in and out of the Hospice, continues to make each interaction with our donors a positive, inclusive, and welcoming one, ensuring each donation is thanked properly and personally.

Our Fundraising Approach

We fundraise ethically and do not carry out telephone asks, cold calling, or door-to-door fundraising. When we write to people, we contact those who have supported the Hospice previously and who we believe want to hear about the Hospice's key developments and future fundraising. We always give an opportunity for recipients to opt out of future contact from us and follow the latest General Data Protection Guidelines.





Overgate Hospice Support Ltd (OHS)

Overgate Hospice Support Ltd (OHS) is our retail trading subsidiary and includes all our charity shops as well as the Hospice Lottery.

The Hospice charity shops have continued to exceed their targets. Amid the ongoing cost of living crisis and financial uncertainty, we have welcomed a growing number of new and diverse customers to our shops.

As footfall at weekends in local towns grows, we currently have 4 shops that trade seven days a week as well as our Donation Centre. Plans are in place to increase this number.

In 2023/2024, we opened our fifteenth and sixteenth charity shops, returning to the popular market town of Sowerby Bridge. These two shops include our third Little Stars children's shop and a regular charity shop. Both are proving to be popular with local customers.

Our Donation Centre continues to grow with over 50,000 bags of pre-loved donations being donated by our generous local community in 2023/24. Our Donation Centre has positively influenced the sales of gift-aided items across the shops, resulting in an increase in gift-aided item sales from 29% to 33%.

Throughout the year, we have continued to implement our OHS Strategy, working towards our four priorities:

1. Maximise Sale of Goods
2. Implement Efficiencies
3. Increase Lottery Income
4. Develop New Enterprises

The five-year strategic plan for OHS set an ambitious goal to increase income from our current trading activities, but to also where possible generate new income channels, whilst identifying and reviewing efficiency savings. Throughout the year, we have been exploring ways to do this, which included increasing the sales of our new goods and ensuring the shops are energy efficient with LED lighting and recycling as many items that we have been unable to sell.

We have continued to enhance our online presence, and moving into 2024/25, we are launching a large-scale E-commerce project to further expand our online activities and reach.

The Hospice Lottery continues to provide much needed regular income which allows us to plan future services. In 2023/24 the Hospice Lottery raised a significant £174,644. In 2024/25 we will be working to increase the funds raised from the lottery by rebranding and recruiting a dedicated Lottery Fundraiser.

The income generated from our charity shops and lottery is crucial. Thanks to the loyal support of our customers and community, OHS achieved a significant profit and contributed a substantial £777,000 to the Hospice's charitable works in 2023/24.

OHS could not operate without the dedication and passion shown by our Retail Team, including our incredible army of volunteers. Their commitment, along with the support of our loyal customers mean that we continue to raise fantastic levels of income to ensure the Hospice's vital services can continue into the future.

We would like to thank you customers old and new for their support during 2023/24.

Support Services

We could not run the Hospice without our support services, staff and volunteers working behind the scenes, who, as if by magic, make sure that things are in the right place at the right time.

These include:

- Finance – making sure every penny is accounted for and spent wisely
- Human resources – recruiting the best staff, and supporting ongoing training and development
- Catering – providing patients with home-cooked meals
- Housekeeping – keeping our Hospice sparkling clean and safe
- Administration – supporting all of our teams to work efficiently and effectively
- Quality and Audit – assessing our standards and continually promoting improvement in our care
- Estates - ensuring our facilities are well-maintained to optimise efficiency of services and quality of care
- Marketing & Communications – ensuring the incredible work of the Hospice is shared with our supporters and wider community



Quality Account

The aim of the Quality Account is not only to look at service developments and improvements in our care, but to review and provide evidence on the achievements we have made over the previous year. As a Hospice, we are committed to ensuring our services meet the needs of our patients and their families and that we are responsive to the changing needs of the Calderdale Community.

IPU	2023-24	2022-23	2021-22	2020-21	2019-20
Admissions	269	233	258	244	275
Mean length of stay (days)	11.2	12.8	10.6	11.6	12.0
% patients discharged	33%	32%	34%	33%	34%
% of patients with diagnosis of cancer vs non-cancer diagnosis	69% vs 31%	71% vs 29%	76% vs 24%	81% vs 19%	77% vs 23%

Day Hospice	2023-24	2022-23	2021-22	2020-21	2019-20
Total attendances at all services	4486	3035	2120	1409	3875
Breath of Fresh Air attendances	117	119	13 (only just restarted)	N/A	331
% of patients with cancer vs non-cancer diagnosis	51% vs 49%	60% vs 40%	72% vs 28%	50% vs 50%	71% vs 29%

IPU	2023-24	2022-23	2021-22	2020-21	2019-20
Number of falls	39	32	44	37	48
Number of falls (per 1000 occupied bed days)	13	11	16	13	14
Number of new pressure ulcers (per 1000 occupied bed days)	7	8	8	11.1	9.1
Infections (none of which were acquired at the Hospice)	18	15	11	4	2
Safeguarding Alerts to Calderdale Council	4	2	4	1	0
DoLS Authorisations	3	3	3	8	5
Medicine Incidents (per 1000 occupied bed days)	19	18	5	3	10
Concerns	0	0	1 Formal Complaint - Resolved	1 Formal Complaint - Resolved	1 Formal Complaint - Resolved

Risk Report

The key strategic risks during 2023/24

As part of our commitment to providing good quality and effective care for patients, supporting our staff and volunteers and providing a safe environment for everyone, we have robust risk management systems and processes in place to identify, mitigate and manage risks.

We recognise that it's not possible to eliminate all risk, but our aim is to minimise it wherever possible. We do this through a pyramid approach, where risks are managed within departments and escalated as necessary using a risk decision matrix.

The risk registers are regularly reviewed and updated at Board, Sub-committee and Senior Leadership Team meetings.

Risk	Risk Mitigation
Not meeting patient and families' needs. The outdated inpatient facilities hold the potential to impact the quality of care delivered by not being able to always meet patient request of individual rooms.	A new state of the art hospice is planned which will increase our bed base to 16 and care will be provided in single rooms with ensuite facilities.
Recruitment and retention of staff and volunteers. If we are not able to recruit and retain staff and volunteers in a competitive market it places the Hospice at risk of services being limited.	Overgate is committed to its workforce and values the contributions of staff and volunteers. Annual surveys seek feedback from both groups. Action plans are in place to ensure results are acted on and workforce know they have been listened to. A review of remuneration and employee benefits will take place in 2024.
Financial sustainability. A significant increase in the annual running costs including a predicted increase in expenditure when the redevelopment opens places the hospice at risk of being financially sustainable.	A 5-year strategy and underpinning financial plan has been produced. Part of this includes an Income Generation Strategy that facilitates new business development opportunities and enterprises to be explored.
Global events. Overgate holds an awareness of, and is impacted by, geopolitical events such as changes to GDPR legislation, economy and fuel costs.	These risks are managed at an operational level and escalated as they arise.

Risk	Risk Mitigation
<p>IT infrastructure.</p> <p>The current IT infrastructure requires review to ensure that digital opportunities can be explored and maximised and that Overgate is secure from threats of cyber crime.</p>	<p>The recruitment of an Information Management and Technology specialist role to review all IT services, and develop and implement an IT strategy. Cybersecurity is managed by ensuring software applications are up to date and staff training alerts all staff to be alert and aware of potential threats.</p>

Overgate Hospice Support LTD.

Risk	Risk Mitigation
<p>Challenging retail environment.</p> <p>Declining high streets and the cost of living crisis create a challenging retail environment.</p>	<p>Strengthened the retail footprint and infrastructure to ensure sustainability of current income levels and aim to deliver an increase in income. New online retail opportunities have been developed.</p>

Statement of Trustee Responsibilities

The trustees (who are also directors of Overgate Hospice for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including FRS102. The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group, and of the incoming resources and application of resources, including income and expenditure, of the charitable group for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware of;
- The trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that auditors are aware of that information.

Approved by the Board of Trustees on 26th November 2024 and signed on its behalf by



Victoria Atkinson – Trustee & Treasurer



Structure, Governance and Management

Overgate Hospice is a charitable company limited by guarantee and a registered charity in England and Wales. It was established with the Charities Commission under a Memorandum of Association, which lays out the objects and powers of the charity and is governed by its Articles of Association.

Our governance arrangements are regularly reviewed to ensure they reflect current legislation, best practice and support the strategic ambitions for the Hospice in the future.

Board of Trustees

The charity is governed by a Board of Trustees who are responsible for setting the strategic direction of Overgate, monitoring the performance of the Hospice to ensure the charitable funds are used appropriately. The Articles of Association allow for no fewer than five and up to fifteen Trustees, who are also Directors under company law.

Each Trustee's term of office is three years, and they are eligible for reappointment for up to a further two terms of three years. The Trustees do not receive any benefit from the charity, and all are required to complete an annual declaration of interests, gifts and hospitality. The Trustees who have served during the year are set out on page 32.

The Board of Trustees meet at least six times a year to review performance in line with the strategy and annual plan, review financial and non-financial management information and to approve key decisions and business cases as they arise. In addition to the Board meetings, the Board of Trustees have a minimum of two Board Strategy and Development days per year.

The Board is supported by six committees, who consider different aspects of the business of the Hospice in detail and make recommendations to the Board of Trustees where appropriate. The committees are:

- **Finance and Income** which meets a minimum of six times a year
- **Clinical** which meets a minimum of four times a year
- **Human Resources** which meets a minimum of four times a year
- **Infrastructure (Estates and IT)** which meets a minimum of four times a year
- **Governance** which meets a minimum of four times a year
- **Capital Redevelopment** (focusing on the proposed new build) which meets a minimum of four times a year

The Board of Trustees and each of its committees have terms of reference which set out their roles and responsibilities.

Trustee Appointments and Induction

The Trustees are all volunteers. They have a range of skills, experience and backgrounds. When we identify a skills gap or a need for succession planning, we adopt an open recruitment process, highlighting the knowledge and skills we are looking for. Each new Trustee has a formal induction programme to familiarise them with all aspects of the Hospice's governance, strategy, and operations. In addition, Trustees are required to complete relevant online mandatory training and there are formal annual review meetings with the Chair or Vice-Chair. Trustees are also encouraged to support Overgate's internal and external activities to enable them to meet staff, volunteers, service users and their families informally.

Remuneration

Ensuring that there is a fair and transparent pay structure in place is key to being able to attract, retain and support our staff. The last review of the pay structure including our approach to agreeing pay awards and our pay principles was reviewed and updated in January 2023.

The Human Resources committee reviews a number of specified external factors annually, including benchmarking from other hospices and general economic trends, to determine an appropriate allocation of funding required for pay reviews. The Finance and Income committee considers this level of funding when drafting the annual budget, with the Board of Trustees having the final decision on any increased...

...remuneration expenditure. The Human Resources committee is responsible for overseeing the methodology for awarding pay increases, in line with the agreed principles.

Senior Leadership Team

The Board of Trustees delegates the operational management of Overgate Hospice and Overgate Hospice Support to the Chief Executive and the Senior Leadership Team. A Scheme of Delegation clarifies the responsibilities reserved for their Board and those delegated to Board committees and the Senior Leadership Team.



Tracey Wilcocks
Chief Executive



Rachel Shiels
Medical Director



Kim Turner
Director of Clinical Services



Emma Wright
Director of Estates
and Support Services



Laura Golding
Director of Income
Generation



Nicola Beaumont
Director of Finance

Public Benefit

Consideration of public benefit is a key factor in Board decisions. Overgate Hospice provides direct benefit to local patients and their families enabling them to access specialist palliative care. We also provide education and training about high-quality end of life care to two professionals working across Calderdale, thereby helping patients and their families indirectly. In addition, we provide employment and volunteering opportunities that offer individual and wider social benefit to the Calderdale community. The Board is aware of the Charity Commission's guidance in relation to Public Benefit. This report indicates how our activities have delivered public benefit in 2023/24.

Statement of Disclosure

The Trustees have taken all necessary steps to make sure they are aware of any relevant audit information and to establish that the auditors are aware of that information. As far as the Trustees are aware, there is no relevant audit information of which the charity's auditors are unaware.

Reserves & Investments

The Hospice uses CCLA to manage its investments via ethical funds. The balanced objective is to provide both income and long-term growth, with provisions to allow Overgate to effectively manage its cashflow.

Our investment portfolio ended the financial year with a valuation of £1.14m and includes an unrealised gain on revaluation in the year of £102k (2023 : £20k). The total return on investments including dividends and interest was £423k (2023 : £162k).

The risk-based model introduced last year was deemed prudent again by the Trustees for calculating the level of general reserves required to fulfil our objective. The aim continues to be to determine the amount of reserves required to minimise risk and safeguard the long-term future of the Hospice for the benefit of the patients and their families, and to then ensure that any surplus reserves are designated for the strategic priorities of the charity. Restricted funds, endowment funds, and general funds held as fixed assets are excluded from the surplus reserves calculation.

The calculation includes estimates for cessation costs (£0.7m), an amount to protect against any future shortfall in legacies (£0.2m), an opportunity reserve for future income development (£0.25m) and an amount as an adversity reserve to protect against future dips in income or rising costs (£0.94m). At the 31st March 2024, this equates to a total general reserve of £2.09m (2023 : £1.97m).

Having reviewed our 5-year strategic and financial plan, the Trustees recognise that the next few years will be financially challenging as we endeavour to achieve and maintain a model of financial sustainability that reflects income generation at a level sufficient to cover increasing costs. We also have development plans including the new build project and supporting work. To this end, we have created new designated funds for repurposing the site and investing in our resources. The services, facilities and the quality of care offered by our stunning new hospice will require a highly skilled and committed workforce and a suitable infrastructure.

As the Big Build Appeal project progresses, expenditure has started to be incurred and the carried forward balance on the designated Capital Redevelopment fund is £4.9m.

Financial Review

At the start of 2023-24, there was still a residual impact from the pandemic, but we maintained our ambitious targets and, thanks to the continued and extraordinary generosity of the people of Calderdale, we have ended the year with a financial surplus.

Income

During 2023-24 our income was £8.30m compared with £6.88m for the previous year. Through the generosity of local people, we received £2.04m in legacies and donations compared with £1.79m for the previous year. There was an increase of £212k in legacy income which totalled £1.08m for the year. Our donations totalled £0.95m, an increase of £36k. We also raised £577k from fundraising events which was slightly higher than last year at £535k.

Overgate Hospice Support Ltd, our trading arm which runs our Overgate shops, generated shop income of £2.02m compared to £1.72m in the previous year. Our lottery continued to make an important contribution to our income and generated £175k, which was the same as the previous year.

We generated investment income and interest of £423k (2023 : £162k) which is a significant increase on the previous year and is as a result of increased interest rates. We also received grants totalling £1.69m (2023 : £1.05m). A breakdown of the grants received is shown in note 3 of the accounts and confirms that 100% is ringfenced for restricted purposes.

We continued to receive a significant contribution of £1.12m from the Calderdale Clinical Commissioning Group (CCCG) towards our running costs (2023 : £1.07m). This equates to 13% of our overall total income. Our remaining income came from areas such as catering, VAT refunds and other miscellaneous sources.

Expenditure

Overall expenditure for Overgate and its trading subsidiary was £6.54m compared with £5.92m in 2022-23. Our expenditure on providing charitable activities was £3.74m an increase of £271k compared to £3.47m in 2022-23.

Expenditure on raising funds was £2.8m compared to £2.4m in 2022-23. Our fundraising expenditure consists mainly of the costs of running our retail shops and other trading activity £1.75m (2023 : £1.51m) and raising of donations and legacies £1,044k (2023 : £929k).

Overall Position

An overall surplus of £1.86m (2023 : £0.87m) was achieved for the financial year. The unrestricted income surplus totalled £529k (2023 : £388k) which included a net gain on investments of £102k and the restricted income surplus totalled £426k.

This leaves the hospice in a very good financial position moving into 2024-25 and means that we are well placed to be able to continue to provide excellent care and support for the people of Calderdale.

OVERGATE HOSPICE
(a company limited by guarantee)

LEGAL AND ADMINISTRATIVE DETAILS

Status

Registered Charity Number 511619
Company Number 1510521

Registered Office

Overgate Hospice
30 Hullen Edge Road,
Elland,
West Yorkshire,
HX5 0QY

Patrons

K F Marshall
O J Hirst
C R Woodward

Directors

V Atkinson (Treasurer)
A Cawdron
N Chapman (Resigned 25th September 2023)
IGL Charnock (Resigned 9th March 2024)
J Crowther
J Driscoll
C S Dunne
H Marshall
S Nagpaul (Appointed 1 September 2023)
V L Pickles
C Riley
S M Scott
S Uka
V Webber (Appointed 1 September 2023)

Chief Executive Officer

Tracey Wilcocks

Bankers

Lloyds Bank plc
Commercial Street
Halifax
HX1 1BB

Virgin Money
(Formerly Yorkshire Bank)
12 Bradford Road
Cleckheaton
West Yorkshire
BD19 3RJ

Flagstone Group Ltd
Clarecille House
26-27 Oxendon Street
London
SW1Y 4EL

Auditors

Walter Dawson & Son
Pennine Business Park
Longbow Close, Bradley
Huddersfield
HD2 1GQ

Investment Brokers

CCLA Investment Management Ltd
One Angel Lane
London
EC4R 3AB

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF OVERGATE HOSPICE

We have audited the financial statements of Overgate Hospice for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities (including Income and Expenditure Account, the Consolidated and Parent Company Balance Sheets, the Consolidated Cash Flow Statement and the related notes to the financial statements on pages 40 to 55, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent company's affairs as of 31 March 2024 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report on that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF OVERGATE HOSPICE (continued)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (including strategic report). We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibility of the trustees

As explained more fully in the trustees' Responsibilities Statement set out on page 26, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focussed on specific laws and regulations which considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

**INDEPENDENT AUDITORS' REPORT TO THE
MEMBERS OF OVERGATE HOSPICE (continued)**

Our responsibilities for the audit of the financial statements (continued)

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

performed analytical procedures to identify any unusual or unexpected relationships;
tested journal entries to identify unusual transactions;
assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2 and where indicative of potential bias; and
investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

agreeing financial statement disclosures to underlying supporting documentation;
reading the minutes of meetings of those charged with governance;
enquiring of management as to actual and potential litigation and claims; and
reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed those laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Users of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body for our audit work, for this report, or for the opinions we have formed.



John Richard Hall (Senior Statutory Auditor)

For and on behalf of Walter Dawson & Son

Chartered Accountants and Statutory Auditor

First Floor Unit 12, Pennine Business Park, Longbow Close, Bradley, Huddersfield, HD2 1GQ

OVERGATE HOSPICE
(a company limited by guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(incorporating a consolidated income and expenditure account and statement of total recognised gains and losses)

FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted £	Restricted £	Endowment £	Total £	2023 £
Income						
Income from donations and legacies:						
Donations	2	953,791	-	-	953,791	917,652
Legacies		1,082,850	-	-	1,082,850	870,417
Grants	3	-	1,690,787	-	1,690,787	1,048,405
		2,036,641	1,690,787	-	3,727,428	2,836,474
Income from other trading activities:						
Retailing	4	2,017,743	-	-	2,017,743	1,720,605
Lottery	5	174,644	-	-	174,644	175,174
Fundraising events		577,020	-	-	577,020	534,532
		2,769,407	-	-	2,769,407	2,430,311
Investment Income	6	423,034	-	-	423,034	161,670
Total income from generated funds		5,229,082	1,690,787	-	6,919,869	5,428,455
Income from charitable activities:	7	1,377,772	-	-	1,377,772	1,450,104
Total Income		6,606,854	1,690,787	-	8,297,641	6,878,559
Expenditure:						
Cost of raising funds:						
Expenditure on raising donations and legacies		1,039,423	4,947	-	1,044,370	929,313
Expenditure on other trading activities		1,734,513	18,804	-	1,753,317	1,511,194
Investment management costs		4,585	-	-	4,585	3,215
Total expenditure on raising funds		2,778,521	23,751	-	2,802,272	2,443,722

OVERGATE HOSPICE
(a company limited by guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(incorporating a consolidated income and expenditure account and statement of total recognised gains and losses)

FOR THE YEAR ENDED 31 MARCH 2024 (continued)

	Note	Unrestricted £	Restricted £	Endowment £	Total £	2023 £
Expenditure on charitable activities:						
Inpatient Care		3,117,359	304,497	-	3,421,856	3,175,670
Day Care		241,753	35,923	-	277,676	254,254
Bereavement and family support		32,817	-	-	32,817	32,781
Governance Costs		9,908	-	-	9,908	9,040
Total expenditure on charitable activities		3,401,837	340,420	-	3,742,257	3,471,745
Total expenditure	8	6,180,358	364,171	-	6,544,529	5,915,467
Net income for year before investment gains/(losses) and Taxation	11	426,496	1,326,616	-	1,753,112	963,092
Tax charge for the year	12	-	-	-	-	-
Net gains/(losses) on Investments	15	102,184	-	-	102,184	(95,207)
Net income for the year		528,680	1,326,616	-	1,855,296	867,885
Transfers Between Funds	18	-	-	-	-	-
Reconciliation of funds		528,680	1,326,616	-	1,855,296	867,885
Total funds brought forward		9,134,305	2,785,903	85,000	12,005,208	11,137,323
Total funds carried forward	18-21	9,662,985	4,112,519	85,000	13,860,504	12,005,208

There were no recognised gains or losses other than those shown above and there were no acquisitions or discontinued operations in either this or the preceding year.

Under the provisions of Section 408, Companies Act 2006 a separate statement of financial activities for the parent company alone is not required.

There were no movements on Endowment Funds during the year therefore no separate statutory summary income and expenditure account has been prepared.

The notes on pages 40 to 55 form part of these financial statements.

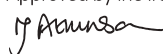
OVERGATE HOSPICE
(a company limited by guarantee)

**CONSOLIDATED AND PARENT COMPANY BALANCE SHEETS
AS AT 31 MARCH 2024**

	Note	Group		Charity	
		2024 £	2023 £	2024 £	2023 £
Fixed assets					
Tangible	13	1,578,703	1,456,975	1,433,954	1,424,332
Investment property	14	703,610	703,610	703,610	703,610
Investments	15	1,142,241	1,040,057	1,142,242	1,040,058
		3,424,554	3,200,642	3,279,806	3,168,000
Current assets					
Debtors	16	820,057	1,001,317	1,070,112	1,164,739
Cash at bank and in hand		10,074,123	8,265,596	9,894,402	8,072,867
		10,894,180	9,266,913	10,964,514	9,237,606
Creditors: amounts falling due within one year	17	(458,230)	(462,347)	(383,816)	(400,398)
Net current assets		10,435,950	8,804,566	10,580,698	8,837,208
Provision for Liabilities					
Deferred Taxation		-	-	-	-
Net assets		13,860,504	12,005,208	13,860,504	12,005,208
Represented by Funds:					
Restricted and endowment					
Restricted	18	4,112,519	2,785,903	4,112,519	2,785,903
Permanent endowment	19	85,000	85,000	85,000	85,000
		4,197,519	2,870,903	4,197,519	2,870,903
Unrestricted	20 - 21				
General funds		2,391,675	2,341,049	2,391,675	2,341,049
Designated funds		7,149,444	6,773,574	7,149,444	6,773,574
Revaluation reserve		121,866	19,682	121,866	19,682
		9,662,985	9,134,305	9,662,985	9,134,305
Total funds	22	13,860,504	12,005,208	13,860,504	12,005,208

Company Registration No. 1510521

Approved by the trustees on 26th November 2024 and signed on their behalf by:



Victoria Atkinson – Trustee and Treasurer

The notes on pages 40 to 55 form part of these financial statements.

**CONSOLIDATED CASH FLOW STATEMENT
AS AT 31 MARCH 2024**

	2024		2023	
	£	£	£	£
Reconciliation of net incoming resources to operating cash flows				
Net incoming resources for the year before investment gains/(losses)		1,753,112		963,092
Investment income		(423,034)		(161,670)
Investment management charges paid		-		3,795
Depreciation charge		155,375		116,890
Profit on disposal of fixed asset		(2,188)		(250)
Tax charge		-		-
Decrease/(Increase) in debtors		181,260		440,875
Increase/(Decrease) in creditors		(4,117)		46,137
Net cash inflow from operating activities		1,660,408		1,408,869
Returns on investments				
Interest received	391,284		130,855	
Dividends received	31,750		30,815	
		423,034		161,670
Investing activities				
Payments to acquire tangible fixed assets		(277,103)		(126,115)
Payments to acquire new investment funds		-		-
Payments to acquire investment property		-		-
Proceeds on disposal of tangible fixed assets		2,188		250
Net cash inflow/(outflow) for the year		1,808,527		1,444,674
Analysis of change in cash during the year				
Short term deposits, cash and bank balances				
At 1 April 2023		8,265,596		6,820,922
Increase in balances		1,808,527		1,444,674
At 31 March 2024		10,074,123		8,265,596

NOTES TO THE ACCOUNTS

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The hospice meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

(b) Legal status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. At 31 March 2023 there were 12 members (2022: 13).

(c) Going concern

The trustees consider that there are no material uncertainties about Overgate Hospice's ability to continue as a going concern. The most significant areas of adjustment and key assumptions that affect items in the accounts are to do with estimating legacies receivable in these accounts. With regard the following year, the most significant areas of uncertainty of the charity are the level of donation income which needs to be raised each and every year and is covered in more detail in the performance and risk sections of the trustees' annual report.

(d) Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary Overgate Hospice Support Ltd on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

(e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. The aim and purpose of each designated fund is set out in the notes to the financial statements.

Restricted funds are donations where the donor has specified they should only be used for particular areas of the hospice's work. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each material designated and restricted fund is set out in the notes to the financial statements. Investment income, gains and losses are allocated to the appropriate fund.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent.

NOTES TO THE ACCOUNTS**(f) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Where income has related expenditure (as with fundraising or contract income), the income and related expenditure are reported gross in the Statement of Financial Activities. Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period. Income from Gift Aid tax reclaim is recognised for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid not received by the year end are accounted for in income and accrued income in debtors.

Income from NHS contracts, government and other grants, whether 'capital' grants or 'revenue' grants, are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken on a case by case basis as the earlier of the date on which: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. If the legacy is in the form of an asset other than cash or an asset listed on a recognised stock exchange, recognition is subject to the value of the asset being able to be reliably measured and title to the asset has passed to the charity. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance for a future fundraising event or for a grant received relating to the following year are deferred until the criteria for income recognition are met.

Interest on deposit funds held is included on an accruals basis provided that the amount can be measured reliably by the charity. Dividends are recognised upon notification by our investment advisor of the dividend yield of the investment portfolio.

Sponsorship from events, fundraising and events registration fees are recognised in income when the event takes place. Lottery income is accounted for in respect of those draws that have taken place in the year. Trading income is recognised on point of sale for both donated and purchased goods.

(g) Donated goods and services

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and that economic benefit can be measured reliably.

(h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Expenditure on charitable activities includes the costs of providing specialist palliative care and support undertaken to further the purposes of the charity and their associated support costs.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance cost, finance, and office costs. Governance costs are those costs incurred in connection with the compliance with constitutional and statutory requirements of the charity. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

NOTES TO THE ACCOUNTS

(h) Expenditure and irrecoverable VAT (continued)

Support costs are allocated to each of the activities to best allocate the costs to each attributable heading. More detail on the analysis and basis of allocation is given in note 9 to the financial statements.

(i) Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements. Further details of their contribution is provided in the Trustees report.

(j) Fixed assets

Depreciation is provided to write off the cost or revalued amount, less an estimated residual value, of all fixed assets evenly over their expected economic useful lives on a straight line basis as follows:

Freehold property	2% per annum
Leasehold improvements	over term of lease
Equipment	10% and 20% per annum
Motor vehicles	25% per annum

The need for any impairment of a fixed asset write-down is considered if there is concern over the carrying value of an asset and is assessed by comparing that carrying value against the value in use or realisable value of the asset when appropriate

(k) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price, except for the shares in the trading subsidiary which are carried at cost. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

(l) Stock

Donated items of stock for resale or distribution are not included in the financial statements until they are sold or distributed because the Trustees consider it impractical to be able to assess the amount of donated stocks as there are no systems in place which record these items until they are sold. Stocks of bought in retail goods for resale are not included as there are no perpetual stock records and undertaking a stock take would incur undue cost for the charity which far outweigh the benefits.

(m) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

(n) Short term deposits

Short term deposits are short term highly liquid investments with a maturity of three months or more from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE ACCOUNTS

(o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(p) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

(q) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(r) Pensions

NHS Pension Scheme

Employees who join Overgate Hospice who are currently contributing to an NHS pension scheme and who are eligible to remain in their scheme as per their offer letter, are entitled to remain members of that scheme which provides benefits based on final pensionable pay. The NHS Pension Scheme is an unfunded, defined benefit scheme that covers NHS employers, General Practices and other bodies, allowed under the direction of Secretary of State, in England and Wales. As a consequence it is not possible to identify the Hospice's share of the underlying scheme liabilities. Therefore, the scheme is accounted for as a defined contribution scheme and the cost of the scheme is equal to the contributions payable to the scheme for the accounting period.

Employers' pension costs contributions are charged to operating expenses as and when they become due. Employer contribution rates are reviewed every four years following a scheme valuation carried out by the Government Actuary. On advice from the actuary the contribution may be varied from time to time to reflect changes in the scheme's liabilities. The last valuation on which contribution rates were based (31 March 2016) was published on 15 February 2019 and noted a notional deficiency of £19.4bn (7.0% of notional fund valuation). The recommendation of the Government Actuary was that employer contribution rates would be increased to 20.6% of pensionable pay from 1 April 2019. The next full actuarial valuation to be used for funding purposes will be as at 31 March 2020 which is expected to be completed in Autumn 2023. The charity has received confirmation that for 2022-23 the additional NHS Pension costs will continue to be applied to the pension fund centrally by NHS England. They have committed that the additional funding will recur annually until 31st March 2024 but the payment arrangements for these subsequent years is yet to be agreed.

Royal London Pension Scheme

Other employees are entitled to join a defined contribution 'money purchase' scheme. The costs of the defined contribution scheme are included with the associated staff costs and allocated therefore to raising funds, charitable activities, support and governance costs and charged to the unrestricted funds of the charity.

The money purchase plan is managed by Royal London and the plan invests the contributions made by the employee and employer in an investment fund to build up over the term of the plan. The pension fund is then converted into a pension upon the employee's normal retirement age which is defined as when they are eligible for a state pension. The expenses of the plan are deducted from the investment fund annually. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

(s) Operating leases

Operating leases are recognised over the period of which the lease falls due. Any benefit receivable as an incentive to sign an operating lease is recognised on a straight line basis over the period of the lease.

OVERGATE HOSPICE
(a company limited by guarantee)

NOTES TO THE ACCOUNTS

(f) Investment property

Investment property is shown at its most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the statement of financial activities.

(u) Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. Donations	2024 £	2023 £
General	485,340	427,951
In memoriam	143,047	180,606
Event participant sponsorship	134,906	103,265
Corporate Support	136,698	140,340
Collecting Boxes	29,691	25,245
Friends groups including choir (see analysis)	24,109	40,245
Emergency appeals	-	-
	953,791	917,652
Gift Aid included in above total donations	249,238	171,754
Friends Groups	13,484	25,390
Overgate Choir	10,625	14,855
	24,109	40,245
3. Grants received	2024 £	2023 £
Unrestricted funds:		
General purpose grants	-	23,000
	-	23,000
Restricted funds:		
Capital Appeal for Redevelopment	1,386,936	775,295
End of Life Education	98,868	97,478
Estates Capex	21,848	32,508
Estates Expenditure	5,152	79,770
Staff Education	-	120
Community Hub Project	18,157	2,990
Medical Equipment	42,396	6,715
Other	117,430	30,529
	1,690,787	1,025,405
Total	1,690,787	1,048,405

OVERGATE HOSPICE
(a company limited by guarantee)

NOTES TO THE ACCOUNTS

4. Retailing	2024 £	2023 £
Income from sale of goods	1,904,572	1,627,578
Recycling credits	113,171	91,728
Insurance claims	-	1,299
Total income derived from retailing	2,017,743	1,720,605
Direct cost of sales	50,205	45,447
Staff costs	996,667	826,642
Other staff and volunteer costs	1,537	4,890
Property costs	275,274	242,146
Motor running	25,440	26,161
Till and IT costs	28,784	22,825
Other costs	-	75,014
Total expenditure	1,377,907	1,243,125
Net profit (loss) arising from retail activities	639,836	477,480
Gift Aid recoverable	146,941	109,496
Grant income	-	-
Shop event income	20,237	18,360
Other Income	37,482	52,448
Total net income arising through retail activities	844,496	657,784
Number of shops	16	14

All shop income in both the current and previous year relates to unrestricted funds.

5. Lottery	2024 £	2023 £
Income from lottery sales	174,644	175,174
Prize money	(52,000)	(53,000)
Other lottery costs	(20,999)	(19,848)
Net profit arising from lottery	101,645	102,326
Donations through lottery	-	55
Total net income arising through lottery operations	101,645	102,381

NOTES TO THE ACCOUNTS

6. Investment income	2024 £	2023 £
Income from listed investments	31,750	30,815
Bank interest	391,284	130,855
	423,034	161,670

7. Income from charitable activities	Government funding £	Other Funding £	2024 £	2023 £
Hospice funding	1,115,036	-	1,115,036	1,071,120
Canteen	-	41,637	41,637	35,374
VAT Refund Scheme	80,199	-	80,199	82,925
Sundry Income	-	140,900	140,900	260,685
	1,195,235	182,537	1,377,772	1,450,104

8. Analysis of resource expended	Direct costs £	Support costs (note 9) £	2024 £	2023 £
Cost of generating voluntary income	891,162	153,208	1,044,370	929,313
Fundraising trading costs	1,136,161	617,156	1,753,317	1,511,194
Investment management costs	4,585	-	4,585	3,215
Cost of generating funds	2,031,908	770,364	2,802,272	2,443,722
Inpatient care	2,760,973	660,883	3,421,856	3,175,670
Day care	235,038	42,638	277,676	254,254
Bereavement and family support	25,711	7,106	32,817	32,781
Charitable activities	3,021,722	710,627	3,732,349	3,462,705
Governance costs	-	9,908	9,908	9,040
Total	5,053,630	1,490,899	6,544,529	5,915,467

OVERGATE HOSPICE
(a company limited by guarantee)

NOTES TO THE ACCOUNTS

9. Analysis of support costs	Establishment light & heat £	Management and IT £	Other costs £	2024 £	2023 £
Cost of generating voluntary income	59,980	25,483	67,745	153,208	150,295
Fundraising trading: Costs of goods sold and other costs	345,730	28,784	242,642	617,156	551,166
Cost of generating funds	405,710	54,267	310,387	770,364	701,461
Charitable services	292,837	124,419	293,371	710,627	704,772
Governance costs	-	-	9,908	9,908	9,040
Total	698,547	178,686	613,666	1,490,899	1,415,273

10. Wages and Salaries

	2024 £	2023 £
Wages and salaries	4,119,538	3,682,243
Employer's national insurance	336,180	305,824
Pension costs	249,080	225,678
Employee costs	4,704,798	4,213,745
Other: Medical Consultant	143,784	163,999
	4,848,582	4,377,744

The average monthly head count of payroll employees (excluding temporary employed staff) in the year was 172 (2023: 156). As of 31 March 2024, there were 22 (2023: 28) bank staff being utilised.

The number of employees whose remuneration exceeded £60,000 (excluding employer pension contributions and employers' national insurance) and fell into the band between £70,000 and £79,999 during the year was 1 (2023: 1). Employer pension cost payments in the year in respect of employees earning above £60,000 was £11,136 (2023: £11,981).

The trustees received no remuneration or other financial benefit for their services during the year (2023: £nil). Insurance cover is provided through a trustee indemnity insurance policy.

The Hospice consider that the key group management personnel comprise the trustees and the directly employed members of the senior management team comprising the Chief Executive and 3 (2023: 3) other employees. The total gross remuneration of those remunerated members of the seniormanagement team was £296,952 (2023: £283,742) and the total of employer pension contributions paid was £29,937 (2023: £29,226). The total cost of those employed members of the senior management team was therefore £362,702 (2023: £349,148). A further member of the senior management team is the Medical Consultant and the costs charged to the Hospice for the services provided are shown above.

OVERGATE HOSPICE
(a company limited by guarantee)

NOTES TO THE ACCOUNTS

10. Wages and Salaries (continued)

Functional analysis of the average numbers of employees of the group:

	2024 Actual number	2024 Full time equivalent	2023 Actual number	2023 Full time equivalent
Direct charitable services	15	13	78	54
Fundraising	81	57	64	51
Governance	75	58	1	1
Administrative services	1	1	13	11
Total	172	129	156	117
Retail staff included in fundraising	49	37	40	32

11. Net incoming resources

Net incoming resources before investment gains/(losses) is stated after charging:

	2024 £	2023 £
Depreciation	155,375	116,890
Auditors remuneration: - For audit services	9,908	9,040
- For other services	-	-
Operating lease rentals – retail properties	206,639	179,728

12. Taxation

The company is a registered charity and as such is exempt from taxation on its income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that its income and gains are applied for charitable purposes.

The profits of the trading subsidiary are donated to the Hospice in full. Taxation has arisen due to differences in the tax and accounting treatment of assets in the subsidiary only.

Analysis of tax charge

The tax charge on the profit of the group for the year was as follows:

	2024 £	2023 £
Current tax: UK corporation tax	-	-
Deferred tax	-	-
At 31 March 2024	-	-

OVERGATE HOSPICE
(a company limited by guarantee)

NOTES TO THE ACCOUNTS

13. Tangible fixed assets					
a) Group	Freehold property £	Leasehold property improvements £	Medical & other equipment £	Motor vehicles £	Total £
Cost					
At 1 April 2023	2,706,169	21,263	889,980	23,750	3,641,162
Additions	-	33,486	138,921	107,509	279,916
Disposals	-	-	-	(9,000)	(9,000)
At 31 March 2024	2,706,169	54,749	1,028,901	122,259	3,912,078
Depreciation					
At 1 April 2023	1,488,345	21,263	664,845	9,734	2,184,187
Charge for the year	50,562	2,126	76,456	26,231	155,375
Disposals	-	-	-	(6,187)	(6,187)
At 31 March 2024	1,538,907	23,389	741,301	29,778	2,333,375
Net book value 31 March 2024	1,167,262	31,360	287,600	92,481	1,578,703
31 March 2023	1,217,824	-	225,135	14,016	1,456,975

b) Charity	Freehold property £	Medical and other equipment £	Total £
Cost			
At 1 April 2023	2,706,169	851,471	3,557,640
Additions	-	129,447	129,447
Disposals	-	-	-
At 31 March 2024	2,706,169	980,918	3,687,087
Depreciation			
At 1 April 2023	1,488,345	644,963	2,133,308
Charge for the year	50,562	69,263	119,825
Disposals	-	-	-
At 31 March 2024	1,538,907	714,226	2,253,133
Net book value 31 March 2024	1,167,262	266,692	1,433,954
31 March 2023	1,217,824	206,508	1,424,332

OVERGATE HOSPICE
(a company limited by guarantee)

NOTES TO THE ACCOUNTS

14. Investment property

	Group £	Charity £
Cost or valuation		
At 1 April 2023	703,610	703,610
Additions	-	-
At 31 March 2024	703,610	703,610
Net book value 31 March 2024	703,610	703,610
31 March 2023	703,610	703,610
Valuation at 31 March 2024	703,610	703,610

The investment property is the next door property which has been purchased for the sole purpose of using the site for future redevelopment of the Hospice, to update the existing inpatient services and to continue to provide services into the 21st century.

15. Investments

a)		
Investment held with CCLA	Group £	Charity £
At 1 April 2023	1,040,057	1,040,057
New funds added	-	-
Withdrawal of funds	-	-
Net gains/(loss) on disposals	102,184	102,184
Investment management charges paid	-	-
At 31 March 2024	1,142,241	1,142,241

b) Analysis of investments	2024 £	2023 £
Managed listed investments and authorised unit trusts	1,142,241	1,040,057
Cash held as part of the investment portfolio	-	
Total Group	1,142,241	1,040,057
Investment in subsidiary	1	1
Total Charity	1,142,242	1,040,058

Investments in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange and are carried at fair value which is equivalent to market value using bid price.

Historical cost of the investments excluding cash and subsidiary is £1,020,374 (2023: £1,020,374).

NOTES TO THE ACCOUNTS

15. Investments (continued)

Investment risks are mitigated by retaining expert advisors and an investment policy that provides for a high degree of diversification of holdings within asset classes that are quoted on recognised stock exchanges. No use is made of derivatives and similar complex financial instruments as the view is taken that investments are held for longer term yield and historic studies of quoted financial instruments have shown that volatility in any five year period will normally be corrected.

c) Trading subsidiary

The hospice has a wholly owned subsidiary, Overgate Hospice Support Ltd, whose main purpose is to sell goods to raise funds for the charity.

The summarised accounts of the subsidiary are as follows:

Subsidiary's profit and loss account	2024 £	2023 £
Turnover	2,394,859	2,075,889
Cost of sales	(1,134,624)	(951,661)
Gross profit	1,260,235	1,124,228
Operating expenses	(501,844)	(436,062)
Grants received	18,804	-
Operating profit before charitable donations	777,195	688,166
Taxation	-	-
Gift Aid donation to hospice	(777,195)	(688,166)
Retained profit/(loss) for the year	-	-

Subsidiary's balance sheet	2024 £	2023 £
Fixed assets	144,749	32,643
Current assets	331,405	305,273
Current liabilities	(476,153)	(337,915)
Provision for liabilities	-	-
Total assets less (liabilities)	1	1
Represented by:		
Capital	1	1
Reserves	-	-
	1	1

OVERGATE HOSPICE
(a company limited by guarantee)

NOTES TO THE ACCOUNTS

16. Debtors	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Trade debtors	73,547	134,140	73,547	134,140
Group debtors	-	-	401,740	275,966
Other debtors	4,928	28,631	19,000	-
Taxation recoverable	40,260	41,890	30,000	33,000
Legacies receivable	60,500	457,000	60,500	457,000
Prepayments and other accrued income	640,822	339,656	485,325	264,633
	820,057	1,001,317	1,070,112	1,164,739

17. Creditors: amounts falling due within one year	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Trade creditors	80,277	72,864	56,552	55,463
Other taxation and social security	79,427	74,869	79,427	74,869
Sundry creditors and deferred income	298,526	314,614	247,837	270,066
	458,230	462,347	383,816	400,398

18. Restricted funds

Group and Charity:

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Funding for capital asset acquisitions:					
Property Redevelopment	659,408	-	(34,733)	-	624,675
DoH – Holistic Funding	70,197	-	(1,897)	-	68,300
Medical Equipment and Chairs	72,623	42,396	(21,932)	3,759	96,846
Kitchen	606	1,464	(1,216)	-	854
IT Equipment	11,890	-	(4,342)	-	7,548
Staff Portacabin	10,238	-	(1,148)	3,852	12,942
Big Build Hub	95,160	-	(3,413)	-	91,747
Estates Capex	103,303	21,848	(20,114)	-	105,037
Capital Redevelopment Costs	-	-	-	215,756	215,756
Funding of revenue costs:					
Capital Appeal Funds	1,444,937	1,386,936	(13,081)	(215,756)	2,603,036
End of Life Educator	-	98,868	(76,212)	(22,656)	-
Staff Training	2,622	-	(793)	1,656	3,485
Patient Care and Others	39,137	93,730	(41,581)	(3,669)	87,617
Community Engagement Project	38,294	-	(29,517)	-	8,777
Community Hub Project	72,285	18,157	(48,301)	-	42,141
Education Programme	108,540	-	(37,385)	-	71,155
Wish List Items	56,663	3,431	(8,401)	20,910	72,603
Estates Expenditure	-	5,152	(1,300)	(3,852)	-
	2,785,903	1,671,982	(345,366)	-	4,112,519

OVERGATE HOSPICE
(a company limited by guarantee)
NOTES TO THE ACCOUNTS

Restricted fund balance carried forward at 31 March 2024 is represented by

	£
Unexpended capital funding	1,223,705
Unexpended revenue funding	2,888,814
	4,112,519

19. Endowment funds

	£
At 1 April 2023 and 31 March 2024	
1981 Property Fund	70,000
Halifax District Nursing Charity Fund	15,000
	85,000

20. Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Group:					
General fund	2,341,049	5,436,739	(4,908,060)	(478,053)	2,391,675
Designated fund	6,773,574	92,540	(92,539)	375,869	7,149,444
Revaluation reserve	19,682	-	-	102,184	121,866
	9,134,305	5,529,279	(5,000,599)	-	9,662,985
Charity:					
General fund	2,341,049	5,436,739	(4,908,060)	(478,053)	2,391,675
Designated fund	6,773,574	92,540	(92,539)	375,869	7,149,444
Revaluation reserve	19,682	-	-	102,184	121,866
	9,134,305	5,529,279	(5,000,599)	-	9,662,985

The remaining value in General Funds is equivalent to the value calculated under the revised Reserves Policy plus the value of tangible fixed assets that are not covered by a restricted fund or endowment. This is the value required to minimise risk and safeguard the long-term future of the Hospice. (2024: £2,085,300 and 2023: £1,977,500)

21. Designated funds

	At 1 April 2023 £	Designation	Expenditure £	Transfers £	At 31 March 2024 £
Group and Charity:					
Funding of capital asset acquisitions:					
Capital Redevelopment Fund	5,913,365	-	-	(1,039,371)	4,873,994
IT & Digital Strategy Project	29,006	-	(9,236)	13,641	33,411
Repurposing Reserve	-	-	-	150,000	150,000
New Building Contingency Fund	-	-	-	1,000,000	1,000,000
Funding of revenue items:					
Capital Redevelopment Fund	-	-	(39,371)	39,371	-
IT & Digital Strategy Project	581,203	-	(25,523)	(13,641)	542,039
5 Year Strategic Investment Fund	250,000	-	-	(150,000)	100,000
Investment in Resource Fund	-	450,000	-	-	450,000
	6,773,574	450,000	(74,130)	-	7,149,444

NOTES TO THE ACCOUNTS

- 1. Capital Redevelopment Fund** – This is to support the startup of the Capital Redevelopment project.
- 2. IT & Digital Strategy** – An estimate has been placed on the value required to address the future technology needs of the Hospice and be able to improve the effectiveness of the operation and the support provided to patients and their families.
- 3. Repurposing Fund** – This is to effectively utilise and tidy those areas vacated as part of the new build development and to consider options for enhancing the visitor, staff and patient experience as well as income generation.
- 4. New Build Contingency Fund** – To ring fence £1m for additional project cost and to cover the increased running cost of the expanded Hospice beyond the first year.
- 5. 5 Year Strategic Investment Fund** – This is to support additional costs associated with the implementation of the five year strategic plan.
- 6. Investment In Resource Fund** – The Hospice is committed to ensuring that its staff and facilities are of the highest standard and this fund covers areas such as remuneration, working environment and caring for volunteers.

22. Net assets by funds	Unrestricted £	Restricted £	Endowment £	Total £
Investments	1,142,241	-	-	1,142,241
Investment Property	703,610	-	-	703,610
Tangible fixed assets	284,998	1,223,705	70,000	1,578,703
Current assets	7,990,366	2,888,814	15,000	10,894,180
Creditors due in less than one year	(458,230)	-	-	(458,230)
Provision for liabilities	-	-	-	-
Total at 31 March 2024	9,662,985	4,112,519	85,000	13,860,504

23. Financial performance of the Hospice

The consolidated statement of financial activities includes the results of the wholly owned trading subsidiary and no separate statement of financial activities or income and expenditure account has been shown for the Charity alone as permitted by section 408 of the Companies Act 2006 and paragraph 397 of the Charities SORP.

The summarised results of the charity for the year are as follows:

	2024 £	2023 £
External income	4,557,360	4,323,270
Expenditure	(4,908,061)	(4,527,745)
Surplus/(deficit) before other income	(350,701)	(204,475)
Donation from trading subsidiary	777,195	688,166
Surplus for the year before investment gains and losses	426,494	483,691
(Loss)/profit on sale of investments	-	(114,889)
Unrealised investment gains/(losses)	102,184	19,682
Total increase in reserves	528,678	388,484

Total increase in reserves above does not include the increase in restricted funds during the year.

NOTES TO THE ACCOUNTS

24. Operating Lease Commitments

Group annual commitments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Expiry date:		
Within one year	150,644	277,644
Between two and five years	141,595	122,410
In more than five years	-	-
	292,239	400,054

25. Controlling Interest

Overgate Hospice is managed by the Board of Directors, the members of which are the trustees of the charity.

**The following pages do not form part
of the audited financial statements:**

OVERGATE HOSPICE

(a company limited by guarantee)

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	2024			2023 Total £
	Charity £	Subsidiary £	Total £	
Income				
Legacies and bequests	1,082,850	-	1,082,850	870,416
Donations in lieu of flowers	143,047	-	143,047	180,606
Other fortuitous giving	402,490	-	402,490	421,784
Gift aid	102,297	146,941	249,238	171,754
Patient care	13,524	-	13,524	7,729
Fund raising, other donations and sundry income	691,689	20,237	711,926	637,796
Retail shop operations incl. recycling credits	-	2,017,743	2,017,743	1,719,306
Catering	41,637	-	41,637	35,374
Calderdale CCG grant	1,115,036	-	1,115,036	1,071,120
Restricted grants released to match costs in year	345,366	-	345,366	546,004
Other grant income	-	18,804	18,804	23,000
VAT refund scheme	80,199	-	80,199	82,925
Friends of Overgate and Overgate Choir	24,109	-	24,109	40,245
Overgate Hospice lottery	-	174,644	174,644	175,174
Sundry Income	92,082	35,294	127,376	254,255
	4,134,326	2,413,663	6,547,989	6,237,488
Investment portfolio income	31,750	-	31,750	30,815
Bank interest	391,284	-	391,284	130,855
	423,034	-	423,034	161,670
Income sub-total	4,557,360	2,413,663	6,971,023	6,399,158
Operating expenditure	(4,908,061)	(1,636,468)	(6,544,529)	(5,915,467)
Donation to Overgate Hospice	777,195	(777,195)	--	-
Net income before investment gains/(losses)	426,494	-	426,494	483,691
Gain/(Loss) on realised investments	-	-	-	(114,889)
Unrealised investment gain/(loss)	102,184	-	102,184	19,682
Net income for the year before taxation	528,678	-	528,678	388,484
Net income for the year before taxation as above	528,678			
Excess of restricted grant income received in the year over expenses	1,326,616			
Increase in Net Assets in year	1,855,294			

OVERGATE HOSPICE
(a company limited by guarantee)

DETAILED INCOME AND EXPENDITURE ACCOUNT (continued) FOR THE YEAR ENDED 31 MARCH 2024

	2024			2023 Total £
	Charity £	Subsidiary £	Total £	
Expenditure				
Care expenses				
Staff costs and Doctors fees	2,763,955	-	2,763,955	2,552,524
Catering	68,809	-	68,809	52,820
Sundry nursing and medical expenses	131,839	-	131,839	115,181
Travel expenses	4,586	-	4,586	2,291
Cleaning and laundry	14,754	-	14,754	11,330
Depreciation	37,779	-	37,779	23,787
	3,021,722	-	3,021,722	2,757,933
Hospice establishment expenses				
Staff costs	111,933	-	111,933	89,183
Heating and lighting	45,905	-	45,905	41,899
Council tax, water charges and insurance	40,017	-	40,017	38,774
Repairs and maintenance	87,304	-	87,304	125,489
Recruitment and training	20,792	-	20,792	17,901
Depreciation	46,866	-	46,866	50,562
	352,817	-	352,817	363,808
Fund raising and publicity				
Staff costs	648,381	996,667	1,645,048	1,395,659
Recruitment and training	1,382	1,537	2,919	8,953
Expenses, event and other costs	241,399	1,132	242,531	206,225
Retailing costs	-	63,826	63,826	51,884
Shop rent, rates, light, heat and Insurance	-	275,274	275,274	242,147
Shop repairs and maintenance	-	70,456	70,456	65,561
Overgate Hospice lottery	-	72,999	72,999	72,848
Cash collection handling charges	7,865	42,414	50,279	44,294
Depreciation	-	35,550	25,550	10,378
	899,027	1,559,855	2,458,882	2,097,949
Administrative expenses				
Staff costs	327,646	-	327,646	340,378
General recruitment, training and staff benefits	26,968	25,440	52,408	55,933
Postage, printing and stationery	42,165	10,384	52,549	45,590
Telephone	9,326	3,268	12,594	11,193
HR, investment and legal	20,384	55	20,439	25,136
IT costs	149,902	28,784	178,686	155,656
Sundry expenses	7,553	3,169	10,722	9,319
Subscriptions	9,851	3,313	13,164	11,619
Auditors' remuneration	5,520	4,388	9,908	9,040
(Profit) Loss on disposal of fixed asset	-	(2,188)	(2,188)	(250)
Depreciation	35,180	-	35,180	32,163
	634,495	76,613	711,108	695,777
Total expenditure	4,908,061	1,636,468	6,544,529	5,915,467

The Hospice is fortunate and very grateful to receive grants from the following organisations in 2023/24:

Community Foundation for Calderdale
Nick Smith Foundation
Million Dollar Round Table
Active Calderdale
Tesco Community Grants
The Kathleen Mary Lumb Charitable Trust
The DWF Charitable Foundation
Asda Foundation
The Wolfson Foundation
Green Hall Foundation
The Miller Homes Community Fund
The Albert Hunt Trust
Ross Smith Foundation
Calderdale Council
PIB Insurance
Bernard Sunley Foundation
National Lottery Community Fund
Garfield Weston
Finderman Charitable Trust
St James Place
Hospice UK
Co-op Causes
B&Q Foundation
West Riding Masonic Charities Limited



Sylvia Graucob

The Hospice is continually thankful to Sylvia Graucob MBE for donating her beloved home to enable patients and their families in Calderdale to benefit from palliative care. Sylvia died in 2017, but we continue to remember her kindness and generosity.

The Hospice as it stands today is a testament to the overwhelming support we receive from our local community.

Because you care, we can

Contact us

Hospice: 01422 379151 / info@overgatehospice.nhs.uk

Fundraising: 01422 387121 / fundraising@overgatehospice.nhs.uk

Volunteering: 01422 379151 / volunteering@overgatehospice.nhs.uk



OVERGATE HOSPICE
(a company limited by guarantee)

**ANNUAL REPORT AND
FINANCIAL STATEMENTS**
for the year ended 31 March 2024



WALTER DAWSON & SON
CHARTERED ACCOUNTANTS & STATUTORY AUDITOR

**First Floor Unit 12
Pennine Business Park
Longbow Close, Bradley
Huddersfield
HD2 1GQ**

OVERGATE HOSPICE
(a company limited by guarantee)

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OVERGATE HOSPICE
(a company limited by guarantee)

CHAIRMAN'S REPORT
for the year ended 31 March 2024

Chairman, Board of Trustees

OVERGATE HOSPICE
(a company limited by guarantee)

TRUSTEES' REPORT
for the year ended 31 March 2024

The Trustees present their Annual Report together with the consolidated Financial Statements...

The Trustees' Report, including the Strategic Report, was agreed by the Board of Trustees and signed on its behalf:

Victoria Atkinson
Trustee & Treasurer

OVERGATE HOSPICE
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Overgate Hospice for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including FRS102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including income and expenditure, of the charitable group for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that auditors are aware of that information.

Approved by the Board of Trustees on xxxxxxxx and signed on its behalf by

Victoria Atkinson - Trustee & Treasurer

OVERGATE HOSPICE
(a company limited by guarantee)

LEGAL AND ADMINISTRATIVE DETAILS

Status

Registered Charity No 511619
Company No 1510521

Registered Office

Overgate Hospice
30 Hullen Edge Road
Elland
West Yorkshire
HX5 0QY

Directors

V Atkinson (Treasurer)
A Cawdron
N Chapman
I G L Charnock
J Crowther
J Driscoll
C S Dunne
H Marshall
S Nagpaul (Appointed 1 September 2023)
V L Pickles
C Riley
S M Scott
S Uka
V Webber (Appointed 1 September 2023)

Chief Executive Officer

Tracey Wilcocks

Bankers

Lloyds Bank plc
Commercial Street
Halifax
HX1 1BB

Virgin Money
(Formerly Yorkshire Bank)
12 Bradford Road
Cleckheaton
BD19 3RJ

Flagstone Group Ltd
Clareville House
26-27 Oxendon Street
London
SW1Y 4EL

Auditors

Walter Dawson & Son
First Floor
Pennine Business Park
Longbow Close, Bradley
Huddersfield
HD2 1GQ

Investment Brokers

CCLA Investment Management Limited
One Angel Lane
London
EC4R 3AB

OVERGATE HOSPICE
(a company limited by guarantee)

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF OVERGATE HOSPICE

We have audited the financial statements of Overgate Hospice for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities (including Income and Expenditure Account, the Consolidated and Parent Company Balance Sheets, the Consolidated Cash Flow Statement and the related notes to the financial statements on pages 40 to 55, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent company's affairs as of 31 March 2024 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice:
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISA's (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

OVERGATE HOSPICE
(a company limited by guarantee)

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF OVERGATE HOSPICE (continued)

Other information (Continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report on that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (including strategic report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or;
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibility of the trustees

As explained more fully in the trustees' Responsibilities Statement set out on page 28 - 32, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

OVERGATE HOSPICE
(a company limited by guarantee)

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF OVERGATE HOSPICE (continued)

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISA's (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focussed on specific laws and regulations which considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 1 and where indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

OVERGATE HOSPICE
(a company limited by guarantee)

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF OVERGATE HOSPICE (continued)

Our responsibilities for the audit of the financial statements (continued)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed those laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at:
www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Users of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

John Richard Hall (Senior Statutory Auditor)
For and on behalf of Walter Dawson & Son
Chartered Accountants and Statutory Auditor

First Floor Unit 12
Pennine Business Park
Longbow Close, Bradley
Huddersfield
HD2 1GQ

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CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(incorporating a consolidated income and expenditure account and
statement of total recognised gains and losses)
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted £	Restricted £	Endowment £	Total £	2023 £
Income:						
<i>Income from donations and legacies:</i>						
Donations	2	953,791	-	-	953,791	917,652
Legacies		1,082,850	-	-	1,082,850	870,417
Grants	3	-	1,690,787	-	1,690,787	1,048,405
		2,036,641	1,690,787	-	3,727,428	2,836,474
<i>Income from other trading activities:</i>						
Retailing	4	2,017,743	-	-	2,017,743	1,720,605
Lottery	5	174,644	-	-	174,644	175,174
Fundraising events		577,020	-	-	577,020	534,532
		2,769,407	-	-	2,769,407	2,430,311
Investment income	6	423,034	-	-	423,034	161,670
Total income from generated funds		5,229,082	1,690,787	-	6,919,869	5,428,455
<i>Income from charitable activities</i>	7	1,377,772	-	-	1,377,772	1,450,104
Total Income		6,606,854	1,690,787	-	8,297,641	6,878,559
Expenditure:						
<i>Costs of raising funds:</i>						
Expenditure on raising donations and legacies		1,039,423	4,947	-	1,044,370	929,313
Expenditure on other trading activities		1,734,513	18,804	-	1,753,317	1,511,194
Investment management costs		4,585	-	-	4,585	3,215
Total expenditure on raising funds		2,778,521	23,751	-	2,802,272	2,443,722
<i>Expenditure on charitable activities:</i>						
Inpatient care		3,117,359	304,497	-	3,421,856	3,175,670
Day care		241,753	35,923	-	277,676	254,254
Bereavement and family support		32,817	-	-	32,817	32,781
Governance costs		9,908	-	-	9,908	9,040
Total expenditure on charitable activities		3,401,837	340,420	-	3,742,257	3,471,745
Total expenditure	8	6,180,358	364,171	-	6,544,529	5,915,467
Net income for year before investment gains/(losses) and Taxation	11	426,496	1,326,616	-	1,753,112	963,092

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account and
statement of total recognised gains and losses)
FOR THE YEAR ENDED 31 MARCH 2024
(continued)

	Note	Unrestricted £	Restricted £	Endowment £	Total £	2023 £
Tax charge for the year	12	-	-	-	-	-
Net gains/(losses) on Investments	15	102,184	-	-	102,184	(95,207)
Net income for the year		528,680	1,326,616	-	1,855,296	867,885
Transfers between funds	18	-	-	-	-	-
Reconciliation of funds		528,680	1,326,616	-	1,855,296	867,885
Total funds brought forward		9,134,305	2,785,903	85,000	12,005,208	11,137,323
Total funds carried forward	18-21	9,662,985	4,112,519	85,000	13,860,504	12,005,208

There were no recognised gains or losses other than those shown above and there were no acquisitions or discontinued operations in either this or the preceding year.

Under the provisions of Section 408, Companies Act 2006 a separate statement of financial activities for the parent company alone is not required.

There were no movements on Endowment Funds during the year therefore no separate statutory summary income and expenditure account has been prepared.

The notes on pages 40 to 55 form part of these financial statements.

**CONSOLIDATED AND PARENT COMPANY BALANCE SHEETS
AS AT 31 MARCH 2024**

	Notes	Group 2024 £	2023 £	Charity 2024 £	2023 £
Fixed assets					
Tangible	13	1,578,703	1,456,975	1,433,954	1,424,332
Investment property	14	703,610	703,610	703,610	703,610
Investments	15	1,142,241	1,040,057	1,142,242	1,040,058
		3,424,554	3,200,642	3,279,806	3,168,000
Current assets					
Debtors	16	820,057	1,001,317	1,070,112	1,164,739
Cash at bank and in hand		10,074,123	8,265,596	9,894,402	8,072,867
		10,894,180	9,266,913	10,964,514	9,237,606
Creditors: amounts falling due within one year	17	(458,230)	(462,347)	(383,816)	(400,398)
Net current assets		10,435,950	8,804,566	10,580,698	8,837,208
Provision for Liabilities		-	-	-	-
Deferred Taxation			-		-
Net assets		13,860,504	12,005,208	13,860,504	12,005,208
Represented by Funds:					
Restricted and endowment					
Restricted	18	4,112,519	2,785,903	4,112,519	2,785,903
Permanent endowment	19	85,000	85,000	85,000	85,000
		4,197,519	2,870,903	4,197,519	2,870,903
Unrestricted	20-21				
General funds		2,391,675	2,341,049	2,391,675	2,341,049
Designated funds		7,149,444	6,773,574	7,149,444	6,773,574
Revaluation reserve		121,866	19,682	121,866	19,682
		9,662,985	9,134,305	9,662,985	9,134,305
Total funds	22	13,860,504	12,005,208	13,860,504	12,005,208

Company Registration No. 1510521

Approved by the trustees on xxxxxxxx and signed on their behalf by:

Victoria Atkinson - Trustee and Treasurer

The notes on pages 40 to 55 form part of these financial statements.

**CONSOLIDATED CASH FLOW STATEMENT
AS AT 31 MARCH 2024**

	2024		2023	
	£	£	£	£
Reconciliation of net incoming resources to operating cash flows				
Net incoming resources for the year before investment gains/(losses)		1,753,112		963,092
Investment income		(423,034)		(161,670)
Investment management charges paid		-		3,795
Depreciation charge		155,375		116,890
Profit on disposal of fixed asset		(2,188)		(250)
Tax charge		-		-
Decrease/(Increase) in debtors		181,260		440,875
Increase/(Decrease) in creditors		(4,117)		46,137
		<hr/>		<hr/>
Net cash inflow from operating activities		1,660,408		1,408,869
Returns on investments				
Interest received	391,284		130,855	
Dividends received	31,750		30,815	
	<hr/>		<hr/>	
		423,034		161,670
Investing activities				
Payments to acquire tangible fixed assets		(277,103)		(126,115)
Payments to acquire new investment funds		-		-
Payments to acquire investment property		-		-
Proceeds on disposal of tangible fixed assets		2,188		250
		<hr/>		<hr/>
Net cash inflow/(outflow) for the year		1,808,527		1,444,674
		2024		2023
		£		£
Analysis of change in cash during the year				
Short term deposits, cash and bank balances				
At 1 April 2023		8,265,596		6,820,922
Increase in balances		1,808,527		1,444,674
		<hr/>		<hr/>
At 31 March 2024		10,074,123		8,265,596

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (*Charities SORP (FRS 102)*), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The hospice meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

(b) Legal status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. At 31 March 2024 there were 14 members (2023: 12).

(c) Going concern

The trustees consider that there are no material uncertainties about Overgate Hospice's ability to continue as a going concern. The most significant areas of adjustment and key assumptions that affect items in the accounts are to do with estimating legacies receivable in these accounts. With regard the following year, the most significant areas of uncertainty of the charity are the level of donation income which needs to be raised each and every year and is covered in more detail in the performance and risk sections of the trustees' annual report.

(d) Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary Overgate Hospice Support Ltd on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

(e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. The aim and purpose of each designated fund is set out in the notes to the financial statements.

Restricted funds are donations where the donor has specified, they should only be used for particular areas of the hospice's work. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each material designated, and restricted fund is set out in the notes to the financial statements. Investment income, gains and losses are allocated to the appropriate fund.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent.

(f) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably. Where income has related expenditure (as with fundraising or contract income), the income and related expenditure are reported gross in the Statement of Financial Activities. Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period. Income from Gift Aid tax reclaims is recognised for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid not received by the year end are accounted for in income and accrued income in debtors.

Income from NHS contracts, government and other grants, whether 'capital' grants or 'revenue' grants, are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken on a case-by-case basis as the earlier of the date on which: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. If the legacy is in the form of an asset other than cash or an asset listed on a recognised stock exchange, recognition is subject to the value of the asset being able to be reliably measured and title to the asset has passed to the charity. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance for a future fundraising event or for a grant received relating to the following year are deferred until the criteria for income recognition are met.

Interest on deposit funds held is included on an accruals basis provided that the amount can be measured reliably by the charity. Dividends are recognised upon notification by our investment advisor of the dividend yield of the investment portfolio.

Sponsorship from events, fundraising and events registration fees are recognised in income when the event takes place. Lottery income is accounted for in respect of those draws that have taken place in the year. Trading income is recognised on point of sale for both donated and purchased goods.

(g) Donated goods and services

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and that economic benefit can be measured reliably.

(h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accrual basis.

Expenditure on charitable activities includes the costs of providing specialist palliative care and support undertaken to further the purposes of the charity and their associated support costs.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance cost, finance, and office costs. Governance costs are those costs incurred in connection with the compliance with constitutional and statutory requirements of the charity. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(h) Expenditure and irrecoverable VAT (continued)

Support costs are allocated to each of the activities to best allocate the costs to each attributable heading. More detail on the analysis and basis of allocation is given in note 9 to the financial statements.

(i) Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements. Further details of their contribution is provided in the Trustees report.

(j) Fixed assets

Depreciation is provided to write off the cost or revalued amount, less an estimated residual value, of all fixed assets evenly over their expected economic useful lives on a straight-line basis as follows:

Freehold property	2% per annum
Leasehold improvements	over term of lease
Equipment	10% and 20% per annum
Motor vehicles	25% per annum

The need for any impairment of a fixed asset write-down is considered if there is concern over the carrying value of an asset and is assessed by comparing that carrying value against the value in use or realisable value of the asset when appropriate

(k) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price, except for the shares in the trading subsidiary which are carried at cost. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

(l) Stock

Donated items of stock for resale or distribution are not included in the financial statements until they are sold or distributed because the Trustees consider it impractical to be able to assess the number of donated stocks as there are no systems in place which record these items until they are sold. Stocks of bought in retail goods for resale are not included as there are no perpetual stock records and undertaking a stock take would incur undue cost for the charity which far outweigh the benefits.

(m) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

(n) Short term deposits

Short term deposits are short term highly liquid investments with a maturity of three months or more from the date of acquisition or opening of the deposit or similar account.

(o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(p) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

(q) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(r) Pensions

NHS Pension Scheme

Employees who join Overgate Hospice who are currently contributing to an NHS pension scheme and who are eligible to remain in their scheme as per their offer letter, are entitled to remain members of that scheme which provides benefits based on final pensionable pay. The NHS Pension Scheme is an unfunded, defined benefit scheme that covers NHS employers, General Practices and other bodies, allowed under the direction of Secretary of State, in England and Wales. Consequently, it is not possible to identify the Hospice's share of the underlying scheme liabilities. Therefore, the scheme is accounted for as a defined contribution scheme and the cost of the scheme is equal to the contributions payable to the scheme for the accounting period.

Employers' pension costs contributions are charged to operating expenses as and when they become due. Employer contribution rates are reviewed every four years following a scheme valuation carried out by the Government Actuary. On advice from the actuary the contribution may be varied from time to time to reflect changes in the scheme's liabilities. The last valuation on which contribution rates were based (31 March 2016) was published on 15 February 2019 and noted a notional deficiency of £19.4bn (7.0% of notional fund valuation). The recommendation of the Government Actuary was that employer contribution rates would be increased to 20.6% of pensionable pay from 1 April 2019. The next full actuarial valuation to be used for funding purposes will be as at 31 March 2020 which is expected to be completed in Autumn 2023. The charity has received confirmation that for 2022-23 the additional NHS Pension costs will continue to be applied to the pension fund centrally by NHS England. They have committed that the additional funding will recur annually until 31st March 2024 but the payment arrangements for these subsequent years is yet to be agreed

Royal London Pension Scheme

Other employees are entitled to join a defined contribution 'money purchase' scheme. The costs of the defined contribution scheme are included with the associated staff costs and allocated therefore to raising funds, charitable activities, support and governance costs and charged to the unrestricted funds of the charity.

The money purchase plan is managed by Royal London and the plan invests the contributions made by the employee and employer in an investment fund to build up over the term of the plan. The pension fund is then converted into a pension upon the employee's normal retirement age which is defined as when they are eligible for a state pension. The expenses of the plan are deducted from the investment fund annually. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

(s) Operating leases

Operating leases are recognised over the period of which the lease falls due. Any benefit receivable as an incentive to sign an operating lease is recognised on a straight-line basis over the period of the lease.

(t) Investment property

Investment property is shown at its most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the statement of financial activities.

(u) Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. Donations

	2024 £	2023 £
General	485,340	427,951
In memoriam	143,047	180,606
Event participant sponsorship	134,906	103,265
Corporate support	136,698	140,340
Collecting boxes	29,691	25,245
Friends groups including choir (see analysis)	24,109	40,245
	<u>953,791</u>	<u>917,652</u>

	2024 £	2023 £
Gift Aid included in above total donations	<u>249,238</u>	<u>171,754</u>

	2024 £	2023 £
Friends Groups	13,484	25,390
Overgate Choir	10,625	14,855
	<u>24,109</u>	<u>40,245</u>

3. Grants received

	2024 £	2023 £
Unrestricted funds:		
General purpose grants	-	23,000
	<u>-</u>	<u>23,000</u>
Restricted funds:		
Capital Appeal for Redevelopment	1,386,936	775,295
End of Life Education	98,868	97,478
Estates Capex	21,848	32,508
Estates Expenditure	5,152	79,770
Staff Education	-	120
Community Hub Project	18,157	2,990
Medical Equipment	42,396	6,715
Other	117,430	30,529
	<u>1,690,787</u>	<u>1,025,405</u>
Total	<u>1,690,787</u>	<u>1,048,405</u>

4. Retailing

	2024 £	2023 £
Income from sale of goods	1,904,572	1,627,578
Recycling credits	113,171	91,728
Insurance claims	-	1,299
Total income derived from retailing	<u>2,017,743</u>	<u>1,720,605</u>
Direct cost of sales	50,205	45,447
Staff costs	996,667	826,642
Other staff and volunteer costs	1,537	4,890
Property costs	275,274	242,146
Motor running	25,440	26,161
Till and IT costs	28,784	22,825
Other costs	-	75,014
Total expenditure	<u>1,377,907</u>	<u>1,243,125</u>
Net profit(loss) arising from retail activities	639,836	477,480
Gift Aid recoverable	146,941	109,496
Grant income	-	-
Shop event income	20,237	18,360
Other Income	37,482	52,448
Total net income arising through retail activities	<u>844,496</u>	<u>657,784</u>
Number of shops	<u>16</u>	<u>14</u>

All shop income in both the current and previous year relates to unrestricted funds.

5. Lottery

	2024 £	2023 £
Income from lottery sales	174,644	175,174
Prize money	(52,000)	(53,000)
Other lottery costs	(20,999)	(19,848)
Net profit arising from lottery	<u>101,645</u>	<u>102,326</u>
Donations through lottery	-	55
Total net income arising through lottery operations	<u>101,645</u>	<u>102,381</u>

6. Investment income

	2024 £	2023 £
Income from listed investments	31,750	30,815
Bank interest	391,284	130,855
	<u>423,034</u>	<u>161,670</u>

7. Income from charitable activities

	Government funding £	Other funding £	Total 2024 £	Total 2023 £
Hospice funding	1,115,036	-	1,115,036	1,071,120
Canteen	-	41,637	41,637	35,374
VAT Refund Scheme	80,199	-	80,199	82,925
Sundry Income	-	140,900	140,900	260,685
	<u>1,195,235</u>	<u>182,537</u>	<u>1,377,772</u>	<u>1,450,104</u>

8. Analysis of resource expended

	Direct costs £	Support costs (note 9) £	Total 2024 £	Total 2023 £
Cost of generating voluntary income	891,162	153,208	1,044,370	929,313
Fundraising trading costs	1,136,161	617,156	1,753,317	1,511,194
Investment management costs	4,585	-	4,585	3,215
Cost of generating funds	<u>2,031,908</u>	<u>770,364</u>	<u>2,802,272</u>	<u>2,443,722</u>
Inpatient care	2,760,973	660,883	3,421,856	3,175,670
Day care	235,038	42,638	277,676	254,254
Bereavement and family support	25,711	7,106	32,817	32,781
Charitable activities	<u>3,021,722</u>	<u>710,627</u>	<u>3,732,349</u>	<u>3,462,705</u>
Governance costs	-	9,908	9,908	9,040
Total	<u>5,053,630</u>	<u>1,490,899</u>	<u>6,544,529</u>	<u>5,915,467</u>

9. Analysis of support costs

	Establish- ment, light and heat £	Manage- ment & IT £	Other costs £	Total 2024 £	Total 2023 £
Cost of generating voluntary income	59,980	25,483	67,745	153,208	150,295
Fundraising trading: Costs of goods sold and other costs	345,730	28,784	242,642	617,156	551,166
Cost of generating funds	405,710	54,267	310,387	770,364	701,461
Charitable services	292,837	124,419	293,371	710,627	704,772
Governance costs	-	-	9,908	9,908	9,040
Total	698,547	178,686	613,666	1,490,899	1,415,273

10. Wages and Salaries

	2024 £	2023 £
Wages and salaries	4,119,538	3,682,243
Employer's national insurance	336,180	305,824
Pension costs	249,080	225,678
<i>Employee costs</i>	<u>4,704,798</u>	<u>4,213,745</u>
<i>Other:</i>		
Medical Consultant	143,784	163,999
	<u>4,848,582</u>	<u>4,377,744</u>

The average monthly head count of payroll employees (excluding temporary employed staff) in the year was 172 (2023: 156). As of 31 March 2024, there were 22 (2023: 28) bank staff being utilised.

The number of employees whose remuneration exceeded £60,000 (excluding employer pension contributions and employers' national insurance) and fell into the band between £70,000 and £79,999 during the year was 1 (2023: 1). Employer pension cost payments in the year in respect of employees earning above £60,000 was £11,136 (2023: £11,981).

The trustees received no remuneration or other financial benefit for their services during the year (2023: £nil). Insurance cover is provided through a trustee indemnity insurance policy.

The Hospice consider that the key group management personnel comprise the trustees and the directly employed members of the senior management team comprising the Chief Executive and 3 (2023: 3) other employees. The total gross remuneration of those remunerated members of the senior management team was £296,952 (2023: £283,742) and the total of employer pension contributions paid was £29,937 (2023: £29,226). The total cost of those employed members of the senior management team was therefore £362,702 (2023: £349,148). A further member of the senior management team is the Medical Consultant and the costs charged to the Hospice for the services provided are shown above.

10. Wages and Salaries (continued)

Functional analysis of the average numbers of employees of the group:

	2024 Actual number	2024 Full time equivalent	2023 Actual number	2023 Full time equivalent
Direct charitable services	15	13	78	54
Fundraising	81	57	64	51
Governance	75	58	1	1
Administrative services	1	1	13	11
Total	172	129	156	117
Retail staff included in fundraising	49	37	40	32

11. Net incoming resources

Net incoming resources before investment gains/(losses) is stated after charging:

	2024 £	2023 £
Depreciation	155,375	116,890
Auditors' remuneration:		
- For audit services	9,908	9,040
- For other services	-	-
Operating lease rentals - retail properties	<u>206,639</u>	<u>179,728</u>

12. Taxation

The company is a registered charity and as such is exempt from taxation on its income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that its income and gains are applied for charitable purposes.

The profits of the trading subsidiary are donated to the Hospice in full. Taxation has arisen due to differences in the tax and accounting treatment of assets in the subsidiary only.

Analysis of tax charge

The tax charge on the profit of the group for the year was as follows:

	2024 £	2023 £
Current tax:		
UK corporation tax	-	-
Deferred tax	-	-
At 31 March 2024	<u>-</u>	<u>-</u>

13. Tangible fixed assets

a) Group

	Freehold property £	Leasehold property improvements £	Medical and other equipment £	Motor vehicles £	Total £
Cost					
At 1 April 2023	2,706,169	21,263	889,980	23,750	3,641,162
Additions	-	33,486	138,921	107,509	279,916
Disposals	-	-	-	(9,000)	(9,000)
At 31 March 2024	2,706,169	54,749	1,028,901	122,259	3,912,078
Depreciation					
At 1 April 2023	1,488,345	21,263	664,845	9,734	2,184,187
Charge for the year	50,562	2,126	76,456	26,231	155,375
Disposals	-	-	-	(6,187)	(6,187)
At 31 March 2024	1,538,907	23,389	741,301	29,778	2,333,375
Net book value 31 March 2024	1,167,262	31,360	287,600	92,481	1,578,703
31 March 2023	1,217,824	-	225,135	14,016	1,456,975

b) Charity

	Freehold property £	Medical and other equipment £	Total £
Cost			
At 1 April 2023	2,706,169	851,471	3,557,640
Additions	-	129,447	129,447
Disposals	-	-	-
At 31 March 2024	2,706,169	980,918	3,687,087
Depreciation			
At 1 April 2023	1,488,345	644,963	2,133,308
Charge for the year	50,562	69,263	119,825
Disposals	-	-	-
At 31 March 2024	1,538,907	714,226	2,253,133
Net book value 31 March 2024	1,167,262	266,692	1,433,954
31 March 2023	1,217,824	206,508	1,424,332

14. Investment property

	Group £	Charity £
Cost or valuation		
At 1 April 2023	703,610	703,610
Additions	-	-
At 31 March 2024	703,610	703,610
Net book value		
31 March 2024	703,610	703,610
31 March 2023	703,610	703,610
Valuation at 31 March 2024	703,610	703,610

The investment property is the next-door property which has been purchased for the sole purpose of using the site for future redevelopment of the Hospice, to update the existing inpatient services and to continue to provide services into the 21st century.

15. Investments

a)

	Group £	Charity £
Investment held with CCLA:		
At 1 April 2023	1,040,057	1,040,057
New funds added	-	-
Withdrawal of funds	-	-
Net gains on disposals	-	-
Net gains on revaluation	102,184	102,184
Investment management charges paid	-	-
At 31 March 2024	1,142,241	1,142,241

b) Analysis of investments

	2024 £	2023 £
Managed listed investments and authorised unit trusts	1,142,241	1,040,057
Cash held as part of the investment portfolio	-	-
Total Group	1,142,241	1,040,057
Investment in subsidiary	1	1
Total Charity	1,142,242	1,040,058

Investments in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange and are carried at fair value which is equivalent to market value using bid price.

Historical cost of the investments excluding cash and subsidiary is £1,020,374 (2023: £1,020,374).

Investment risks are mitigated by retaining expert advisors and an investment policy that provides for a high degree of diversification of holdings within asset classes that are quoted on recognised stock exchanges. No use is made of derivatives and similar complex financial instruments as the view is taken that investments are held for longer term yield and historic studies of quoted financial instruments have shown that volatility in any five-year period will normally be corrected.

c) Trading subsidiary

The hospice has a wholly owned subsidiary, Overgate Hospice Support Ltd, whose main purpose is to sell goods to raise funds for the charity.

The summarised accounts of the subsidiary are as follows:

Subsidiary's profit and loss account	2024 £	2023 £
Turnover	2,394,859	2,075,889
Cost of sales	(1,134,624)	(951,661)
Gross profit	1,260,235	1,124,228
Operating expenses	(501,844)	(436,062)
Grants received	18,804	-
Operating profit before charitable donations	777,195	688,166
Taxation	-	-
Gift Aid donation to hospice	(777,195)	(688,166)
Retained profit/(loss) for the year	-	-

Subsidiary's balance sheet	2024 £	2023 £
Fixed assets	144,749	32,643
Current assets	331,405	305,273
Current liabilities	(476,153)	(337,915)
Provision for liabilities	-	-
Total assets less (liabilities)	1	1

Represented by:

Capital	1	1
Reserves	-	-
	1	1

16. Debtors

	Group 2024 £	2023 £	Charity 2024 £	2023 £
Trade debtors	73,547	134,140	73,547	134,140
Group debtors	-	-	401,740	275,966
Other debtors	4,928	28,631	19,000	-
Taxation recoverable	40,260	41,890	30,000	33,000
Legacies receivable	60,500	457,000	60,500	457,000
Prepayments and other accrued income	640,822	339,656	485,325	264,633
	820,057	1,001,317	1,070,112	1,164,739

17. Creditors: amounts falling due within one year

	Group 2024 £	2023 £	Charity 2024 £	2023 £
Trade creditors	80,277	72,864	56,552	55,463
Other taxation and social security	79,427	74,869	79,427	74,869
Sundry creditors and deferred income	298,526	314,614	247,837	270,066
	458,230	462,347	383,816	400,398

18. Restricted funds

Group and Charity:	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Funding for capital asset acquisitions:					
Property Redevelopment	659,408	-	(34,733)	-	624,675
DoH - Holistic Funding	70,197	-	(1,897)	-	68,300
Medical Equipment and Chairs	72,623	42,396	(21,932)	3,759	96,846
Kitchen	606	1,464	(1,216)	-	854
IT Equipment	11,890	-	(4,342)	-	7,548
Staff Portacabin	10,238	-	(1,148)	3,852	12,942
Big Build Hub	95,160	-	(3,413)	-	91,747
Estates Capex	103,303	21,848	(20,114)	-	105,037
Capital Redevelopment Costs	-	-	-	215,756	215,756
Funding of revenue costs:					
Capital Appeal Funds	1,444,937	1,386,936	(13,081)	(215,756)	2,603,036
End of Life Educator	-	98,868	(76,212)	(22,656)	-
Staff Training	2,622	-	(793)	1,656	3,485
Patient Care and Others	39,137	93,730	(41,581)	(3,669)	87,617
Community Engagement Project	38,294	-	(29,517)	-	8,777
Community Hub Project	72,285	18,157	(48,301)	-	42,141
Education Programme	108,540	-	(37,385)	-	71,155
Wish List Items	56,663	3,431	(8,401)	20,910	72,603
Estates Expenditure	-	5,152	(1,300)	(3,852)	-
	2,785,903	1,671,982	(345,366)	-	4,112,519

Restricted fund balance carried forward at 31 March 2024 is represented by

	£
Unexpended capital funding	1,223,705
Unexpended revenue funding	2,888,814
	4,112,519

19. Endowment funds

	£
At 1 April 2023 and 31 March 2024:	
1981 Property Fund	70,000
Halifax District Nursing Charity Fund	15,000
	85,000

20. Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Group:					
General fund	2,341,049	5,436,739	(4,908,060)	(478,053)	2,391,675
Designated fund	6,773,574	92,540	(92,539)	375,869	7,149,444
Revaluation reserve	19,682	-	-	102,184	121,866
	9,134,305	5,529,279	(5,000,599)	-	9,662,985
Charity:					
General fund	2,341,049	5,436,739	(4,908,060)	(478,053)	2,391,675
Designated fund	6,773,574	92,540	(92,539)	375,869	7,149,444
Revaluation reserve	19,682	-	-	102,184	121,866
	9,134,305	5,529,279	(5,000,599)	-	9,662,985

The remaining value in General Funds is equivalent to the value calculated under the revised Reserves Policy plus the value of tangible fixed assets that are not covered by a restricted fund or endowment. This is the value required to minimise risk and safeguard the long-term future of the Hospice. (2024: £2,085,300 and 2023: £1,977,500)

21. Designated funds

Group and Charity:	At 1 April 2023 £	Designation £	Expenditure £	Transfers £	At 31 March 2024 £
Funding of capital asset acquisitions:					
Capital Redevelopment Fund	5,913,365	-	-	(1,039,371)	4,873,994
IT & Digital Strategy Project	29,006	-	(9,236)	13,641	33,411
Repurposing Reserve	-	-	-	150,000	150,000
New Build Contingency Fund	-	-	-	1,000,000	1,000,000
Funding of revenue items:					
Capital Redevelopment Fund	-	-	(39,371)	39,371	-
IT & Digital Strategy Account	581,203	-	(25,523)	(13,641)	542,039
5 Year Strategic Investment Fund	250,000	-	-	(150,000)	100,000
Rebranding Reserve	-	250,000			250,000
Remuneration Reserve	-	200,000			200,000
	6,773,574	450,000	(74,130)	-	7,149,444

Designated Funds

1. **Capital Redevelopment Fund** - This is to support the startup of the Capital Redevelopment project.
2. **IT & Digital Strategy** - An estimate has been placed on the value required to address the future needs of the Hospice and be able to improve the support we provide to our patients and their families.
3. **5 Year Strategic Investment Fund** - This is to support additional costs associated with the implementation of the 5-year strategic plan.
4. **Repurposing Reserve** - To effectively utilise and tidy those areas vacated as part of the new build development.
5. **New Build Contingency Fund** - A decision was made at the CRSC meeting on 11 November to ring fence £1m of the designated Capital Redevelopment Fund as a contingency.
6. **Rebranding Reserve** - The services and aesthetics of the new build will drive an organisational rebrand to ensure that the Hospice is physically presented as an appealing and professional operation and an aspirational example for the sector.
7. **Remuneration Reserve** - A specific reserve to support our desire to be a fair and appealing employer and to ensure that whilst our salaries will never be on par with the commercial sector, we can offer our staff the package, environment, care, training and progression that they deserve.

22. Net assets by funds

	Unrestricted £	Restricted £	Endowment £	Total £
Investments	1,142,241	-	-	1,142,241
Investment Property	703,610	-	-	703,610
Tangible fixed assets	284,998	1,223,705	70,000	1,578,703
Current assets	7,990,366	2,888,814	15,000	10,894,180
Creditors due in less than one year	(458,230)	-	-	(458,230)
Provision for liabilities	-	-	-	-
Total at 31 March 2024	9,662,985	4,112,519	85,000	13,860,504

23. Financial performance of the Hospice

The consolidated statement of financial activities includes the results of the wholly owned trading subsidiary and no separate statement of financial activities or income, and expenditure account has been shown for the Charity alone as permitted by section 408 of the Companies Act 2006 and paragraph 397 of the Charities SORP.

The summarised results of the charity for the year are as follows:

	2024 £	2023 £
External income	4,557,360	4,323,270
Expenditure	(4,908,061)	(4,527,745)
Surplus/(deficit) before other income	(350,701)	(204,475)
Donation from trading subsidiary	777,195	688,166
Surplus for the year before investment gains and losses	426,494	483,691
(Loss)/profit on sale of investments	-	(114,889)
Unrealised investment gains/(losses)	102,184	19,682
Total increase in reserves	528,678	388,484

Total increase in reserves above does not include the increase in restricted funds during the year.

24. Operating Lease Commitments

Group annual commitments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Expiry date:		
Within one year	150,644	277,644
Between two and five years	141,595	122,410
In more than five years	-	-
	292,239	400,054

25. Controlling Interest

Overgate Hospice is managed by the Board of Directors, the members of which are the trustees of the charity.

OVERGATE HOSPICE
(a company limited by guarantee)

The following pages do not form part of the audited financial statements:

OVERGATE HOSPICE
(a company limited by guarantee)

DETAILED INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 March 2024

	2024			2023
	Charity	Subsidiary	Total	Total
	£	£	£	£
Income				
Legacies and bequests	1,082,850	-	1,082,850	870,416
Donations in lieu of flowers	-	-	-	180,606
Other fortuitous giving	545,537	-	545,537	421,784
Gift aid	102,297	146,941	249,238	171,754
Patient care	13,524	-	13,524	7,729
Fund raising, other donations and sundry income	691,689	20,237	711,926	637,796
Retail shop operations incl. recycling credits	-	2,017,743	2,017,743	1,719,306
Catering	41,637	-	41,637	35,374
Calderdale CCG grant	1,115,036	-	1,115,036	1,071,120
Restricted grants released to match costs in year	345,366	-	345,366	546,004
Other grant income	-	18,804	18,804	23,000
VAT refund scheme	80,199	-	80,199	82,925
Friends of Overgate and Overgate Choir	24,109	-	24,109	40,245
Overgate Hospice lottery	-	174,644	174,644	175,174
Sundry Income	92,082	35,294	127,376	254,255
	<u>4,134,326</u>	<u>2,413,663</u>	<u>6,547,989</u>	<u>6,237,488</u>
Investment portfolio income	31,750	-	31,750	30,815
Bank interest	391,284	-	391,284	130,855
	<u>423,034</u>	<u>-</u>	<u>423,034</u>	<u>161,670</u>
Income sub-total	4,557,360	2,413,663	6,971,023	6,399,158
Operating expenditure	(4,908,061)	(1,636,468)	(6,544,529)	(5,915,467)
Donation to Overgate Hospice	777,195	(777,195)	-	-
Net income before investment gains/(losses)	<u>426,494</u>	<u>-</u>	<u>426,494</u>	<u>483,691</u>
Gain/(Loss) on realised investments	-	-	-	(114,889)
Unrealised investment gain/(loss)	102,184	-	102,184	19,682
Net income for the year before taxation	<u>528,678</u>	<u>-</u>	<u>528,678</u>	<u>388,484</u>
Net income for the year before taxation as above	528,678			
Excess of restricted grant income received in the year over expenses	1,326,616			
Increase in Net Assets in year	<u>1,855,294</u>			

OVERGATE HOSPICE
(a company limited by guarantee)

DETAILED INCOME AND EXPENDITURE ACCOUNT (continued)
for the year ended 31 March 2024

	2024			2023
	Charity £	Subsidiary £	Total £	Total £
Expenditure				
Care expenses				
Staff costs and Doctors fees	2,763,955	-	2,763,955	2,552,524
Catering	68,809	-	68,809	52,820
Sundry nursing and medical expenses	131,839	-	131,839	115,181
Travel expenses	4,586	-	4,586	2,291
Cleaning and laundry	14,754	-	14,754	11,330
Depreciation	37,779	-	37,779	23,787
	<u>3,021,722</u>	<u>-</u>	<u>3,021,722</u>	<u>2,757,933</u>
Hospice establishment expenses				
Staff costs	111,933	-	111,933	89,183
Heating and lighting	45,905	-	45,905	41,899
Council tax, water charges and insurance	40,017	-	40,017	38,774
Repairs and maintenance	87,304	-	87,304	125,489
Recruitment and training	20,792	-	20,792	17,901
Depreciation	46,866	-	46,866	50,562
	<u>352,817</u>	<u>-</u>	<u>352,817</u>	<u>363,808</u>
Fund raising and publicity				
Staff costs	648,381	996,667	1,645,048	1,395,659
Recruitment and training	1,382	1,537	2,919	8,953
Expenses, event and other costs	241,399	1,132	242,531	206,225
Retailing costs	-	63,826	63,826	51,884
Shop rent, rates, light, heat and Insurance	-	275,274	275,274	242,147
Shop repairs and maintenance	-	70,456	70,456	65,561
Overgate Hospice lottery	-	72,999	72,999	72,848
Cash collection handling charges	7,865	42,414	50,279	44,294
Depreciation	-	35,550	35,550	10,378
	<u>899,027</u>	<u>1,559,855</u>	<u>2,458,882</u>	<u>2,097,949</u>
Administrative expenses				
Staff costs	327,646	-	327,646	340,378
General recruitment, training and staff benefits	26,968	25,440	52,408	55,933
Postage, printing and stationery	42,165	10,384	52,549	45,590
Telephone	9,326	3,268	12,594	11,193
HR, investment and legal	20,384	55	20,439	25,136
IT costs	149,902	28,784	178,686	155,656
Sundry expenses	7,553	3,169	10,722	9,319
Subscriptions	9,851	3,313	13,164	11,619
Auditors' remuneration	5,520	4,388	9,908	9,040
(Profit) Loss on disposal of fixed asset	-	(2,188)	(2,188)	(250)
Depreciation	35,180	-	35,180	32,163
	<u>634,495</u>	<u>76,613</u>	<u>711,108</u>	<u>695,777</u>
Total expenditure	<u>4,908,061</u>	<u>1,636,468</u>	<u>6,544,529</u>	<u>5,915,467</u>

OVERGATE HOSPICE
(a company limited by guarantee)

**ANNUAL REPORT AND
FINANCIAL STATEMENTS**
for the year ended 31 March 2024



WALTER DAWSON & SON

CHARTERED ACCOUNTANTS & STATUTORY AUDITOR

**First Floor Unit 12
Pennine Business Park
Longbow Close, Bradley
Huddersfield
HD2 1GQ**

OVERGATE HOSPICE
(a company limited by guarantee)

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OVERGATE HOSPICE
(a company limited by guarantee)

CHAIRMAN'S REPORT
for the year ended 31 March 2024

Chairman, Board of Trustees

OVERGATE HOSPICE
(a company limited by guarantee)

TRUSTEES' REPORT
for the year ended 31 March 2024

The Trustees present their Annual Report together with the consolidated Financial Statements...

The Trustees' Report, including the Strategic Report, was agreed by the Board of Trustees and signed on its behalf:

Victoria Atkinson
Trustee & Treasurer

OVERGATE HOSPICE
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Overgate Hospice for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including FRS102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including income and expenditure, of the charitable group for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that auditors are aware of that information.

Approved by the Board of Trustees on xxxxxxxx and signed on its behalf by

Victoria Atkinson - Trustee & Treasurer

OVERGATE HOSPICE
(a company limited by guarantee)

LEGAL AND ADMINISTRATIVE DETAILS

Status

Registered Charity No 511619
Company No 1510521

Registered Office

Overgate Hospice
30 Hullen Edge Road
Elland
West Yorkshire
HX5 0QY

Directors

V Atkinson (Treasurer)
A Cawdron
N Chapman
I G L Charnock
J Crowther
J Driscoll
C S Dunne
H Marshall
S Nagpaul (Appointed 1 September 2023)
V L Pickles
C Riley
S M Scott
S Uka
V Webber (Appointed 1 September 2023)

Chief Executive Officer

Tracey Wilcocks

Bankers

Lloyds Bank plc
Commercial Street
Halifax
HX1 1BB

Virgin Money
(Formerly Yorkshire Bank)
12 Bradford Road
Cleckheaton
BD19 3RJ

Flagstone Group Ltd
Clareville House
26-27 Oxendon Street
London
SW1Y 4EL

Auditors

Walter Dawson & Son
First Floor
Pennine Business Park
Longbow Close, Bradley
Huddersfield
HD2 1GQ

Investment Brokers

CCLA Investment Management Limited
One Angel Lane
London
EC4R 3AB

OVERGATE HOSPICE
(a company limited by guarantee)

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF OVERGATE HOSPICE

We have audited the financial statements of Overgate Hospice for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities (including Income and Expenditure Account, the Consolidated and Parent Company Balance Sheets, the Consolidated Cash Flow Statement and the related notes to the financial statements on pages 40 to 55, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent company's affairs as of 31 March 2024 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice:
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISA's (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

OVERGATE HOSPICE
(a company limited by guarantee)

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF OVERGATE HOSPICE (continued)

Other information (Continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report on that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (including strategic report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or;
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibility of the trustees

As explained more fully in the trustees' Responsibilities Statement set out on page 28 - 32, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

OVERGATE HOSPICE
(a company limited by guarantee)

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF OVERGATE HOSPICE (continued)

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISA's (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focussed on specific laws and regulations which considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 1 and where indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

OVERGATE HOSPICE
(a company limited by guarantee)

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF OVERGATE HOSPICE (continued)

Our responsibilities for the audit of the financial statements (continued)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed those laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at:
www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Users of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

John Richard Hall (Senior Statutory Auditor)
For and on behalf of Walter Dawson & Son
Chartered Accountants and Statutory Auditor

First Floor Unit 12
Pennine Business Park
Longbow Close, Bradley
Huddersfield
HD2 1GQ

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CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(incorporating a consolidated income and expenditure account and
statement of total recognised gains and losses)
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted £	Restricted £	Endowment £	Total £	2023 £
Income:						
<i>Income from donations and legacies:</i>						
Donations	2	953,791	-	-	953,791	917,652
Legacies		1,082,850	-	-	1,082,850	870,417
Grants	3	-	1,690,787	-	1,690,787	1,048,405
		2,036,641	1,690,787	-	3,727,428	2,836,474
<i>Income from other trading activities:</i>						
Retailing	4	2,017,743	-	-	2,017,743	1,720,605
Lottery	5	174,644	-	-	174,644	175,174
Fundraising events		577,020	-	-	577,020	534,532
		2,769,407	-	-	2,769,407	2,430,311
Investment income	6	423,034	-	-	423,034	161,670
Total income from generated funds		5,229,082	1,690,787	-	6,919,869	5,428,455
<i>Income from charitable activities</i>	7	1,377,772	-	-	1,377,772	1,450,104
Total Income		6,606,854	1,690,787	-	8,297,641	6,878,559
Expenditure:						
<i>Costs of raising funds:</i>						
Expenditure on raising donations and legacies		1,039,423	4,947	-	1,044,370	929,313
Expenditure on other trading activities		1,734,513	18,804	-	1,753,317	1,511,194
Investment management costs		4,585	-	-	4,585	3,215
Total expenditure on raising funds		2,778,521	23,751	-	2,802,272	2,443,722
<i>Expenditure on charitable activities:</i>						
Inpatient care		3,117,359	304,497	-	3,421,856	3,175,670
Day care		241,753	35,923	-	277,676	254,254
Bereavement and family support		32,817	-	-	32,817	32,781
Governance costs		9,908	-	-	9,908	9,040
Total expenditure on charitable activities		3,401,837	340,420	-	3,742,257	3,471,745
Total expenditure	8	6,180,358	364,171	-	6,544,529	5,915,467
Net income for year before investment gains/(losses) and Taxation	11	426,496	1,326,616	-	1,753,112	963,092

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account and
statement of total recognised gains and losses)
FOR THE YEAR ENDED 31 MARCH 2024
(continued)

	Note	Unrestricted £	Restricted £	Endowment £	Total £	2023 £
Tax charge for the year	12	-	-	-	-	-
Net gains/(losses) on Investments	15	102,184	-	-	102,184	(95,207)
Net income for the year		528,680	1,326,616	-	1,855,296	867,885
Transfers between funds	18	-	-	-	-	-
Reconciliation of funds		528,680	1,326,616	-	1,855,296	867,885
Total funds brought forward		9,134,305	2,785,903	85,000	12,005,208	11,137,323
Total funds carried forward	18-21	9,662,985	4,112,519	85,000	13,860,504	12,005,208

There were no recognised gains or losses other than those shown above and there were no acquisitions or discontinued operations in either this or the preceding year.

Under the provisions of Section 408, Companies Act 2006 a separate statement of financial activities for the parent company alone is not required.

There were no movements on Endowment Funds during the year therefore no separate statutory summary income and expenditure account has been prepared.

The notes on pages 40 to 55 form part of these financial statements.

**CONSOLIDATED AND PARENT COMPANY BALANCE SHEETS
AS AT 31 MARCH 2024**

	Notes	Group 2024 £	2023 £	Charity 2024 £	2023 £
Fixed assets					
Tangible	13	1,578,703	1,456,975	1,433,954	1,424,332
Investment property	14	703,610	703,610	703,610	703,610
Investments	15	1,142,241	1,040,057	1,142,242	1,040,058
		3,424,554	3,200,642	3,279,806	3,168,000
Current assets					
Debtors	16	820,057	1,001,317	1,070,112	1,164,739
Cash at bank and in hand		10,074,123	8,265,596	9,894,402	8,072,867
		10,894,180	9,266,913	10,964,514	9,237,606
Creditors: amounts falling due within one year	17	(458,230)	(462,347)	(383,816)	(400,398)
Net current assets		10,435,950	8,804,566	10,580,698	8,837,208
Provision for Liabilities		-	-	-	-
Deferred Taxation			-		-
Net assets		13,860,504	12,005,208	13,860,504	12,005,208
Represented by Funds:					
Restricted and endowment					
Restricted	18	4,112,519	2,785,903	4,112,519	2,785,903
Permanent endowment	19	85,000	85,000	85,000	85,000
		4,197,519	2,870,903	4,197,519	2,870,903
Unrestricted	20-21				
General funds		2,391,675	2,341,049	2,391,675	2,341,049
Designated funds		7,149,444	6,773,574	7,149,444	6,773,574
Revaluation reserve		121,866	19,682	121,866	19,682
		9,662,985	9,134,305	9,662,985	9,134,305
Total funds	22	13,860,504	12,005,208	13,860,504	12,005,208

Company Registration No. 1510521

Approved by the trustees on xxxxxxxx and signed on their behalf by:

Victoria Atkinson - Trustee and Treasurer

The notes on pages 40 to 55 form part of these financial statements.

**CONSOLIDATED CASH FLOW STATEMENT
AS AT 31 MARCH 2024**

	2024		2023	
	£	£	£	£
Reconciliation of net incoming resources to operating cash flows				
Net incoming resources for the year before investment gains/(losses)		1,753,112		963,092
Investment income		(423,034)		(161,670)
Investment management charges paid		-		3,795
Depreciation charge		155,375		116,890
Profit on disposal of fixed asset		(2,188)		(250)
Tax charge		-		-
Decrease/(Increase) in debtors		181,260		440,875
Increase/(Decrease) in creditors		(4,117)		46,137
		<hr/>		<hr/>
Net cash inflow from operating activities		1,660,408		1,408,869
Returns on investments				
Interest received	391,284		130,855	
Dividends received	31,750		30,815	
	<hr/>		<hr/>	
		423,034		161,670
Investing activities				
Payments to acquire tangible fixed assets		(277,103)		(126,115)
Payments to acquire new investment funds		-		-
Payments to acquire investment property		-		-
Proceeds on disposal of tangible fixed assets		2,188		250
		<hr/>		<hr/>
Net cash inflow/(outflow) for the year		1,808,527		1,444,674
		2024		2023
		£		£
Analysis of change in cash during the year				
Short term deposits, cash and bank balances				
At 1 April 2023		8,265,596		6,820,922
Increase in balances		1,808,527		1,444,674
		<hr/>		<hr/>
At 31 March 2024		10,074,123		8,265,596

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (*Charities SORP (FRS 102)*), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The hospice meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

(b) Legal status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. At 31 March 2024 there were 14 members (2023: 12).

(c) Going concern

The trustees consider that there are no material uncertainties about Overgate Hospice's ability to continue as a going concern. The most significant areas of adjustment and key assumptions that affect items in the accounts are to do with estimating legacies receivable in these accounts. With regard the following year, the most significant areas of uncertainty of the charity are the level of donation income which needs to be raised each and every year and is covered in more detail in the performance and risk sections of the trustees' annual report.

(d) Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary Overgate Hospice Support Ltd on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

(e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. The aim and purpose of each designated fund is set out in the notes to the financial statements.

Restricted funds are donations where the donor has specified, they should only be used for particular areas of the hospice's work. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each material designated, and restricted fund is set out in the notes to the financial statements. Investment income, gains and losses are allocated to the appropriate fund.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent.

(f) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably. Where income has related expenditure (as with fundraising or contract income), the income and related expenditure are reported gross in the Statement of Financial Activities. Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period. Income from Gift Aid tax reclaims is recognised for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid not received by the year end are accounted for in income and accrued income in debtors.

Income from NHS contracts, government and other grants, whether 'capital' grants or 'revenue' grants, are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken on a case-by-case basis as the earlier of the date on which: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. If the legacy is in the form of an asset other than cash or an asset listed on a recognised stock exchange, recognition is subject to the value of the asset being able to be reliably measured and title to the asset has passed to the charity. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance for a future fundraising event or for a grant received relating to the following year are deferred until the criteria for income recognition are met.

Interest on deposit funds held is included on an accruals basis provided that the amount can be measured reliably by the charity. Dividends are recognised upon notification by our investment advisor of the dividend yield of the investment portfolio.

Sponsorship from events, fundraising and events registration fees are recognised in income when the event takes place. Lottery income is accounted for in respect of those draws that have taken place in the year. Trading income is recognised on point of sale for both donated and purchased goods.

(g) Donated goods and services

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and that economic benefit can be measured reliably.

(h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accrual basis.

Expenditure on charitable activities includes the costs of providing specialist palliative care and support undertaken to further the purposes of the charity and their associated support costs.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance cost, finance, and office costs. Governance costs are those costs incurred in connection with the compliance with constitutional and statutory requirements of the charity. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(h) Expenditure and irrecoverable VAT (continued)

Support costs are allocated to each of the activities to best allocate the costs to each attributable heading. More detail on the analysis and basis of allocation is given in note 9 to the financial statements.

(i) Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements. Further details of their contribution is provided in the Trustees report.

(j) Fixed assets

Depreciation is provided to write off the cost or revalued amount, less an estimated residual value, of all fixed assets evenly over their expected economic useful lives on a straight-line basis as follows:

Freehold property	2% per annum
Leasehold improvements	over term of lease
Equipment	10% and 20% per annum
Motor vehicles	25% per annum

The need for any impairment of a fixed asset write-down is considered if there is concern over the carrying value of an asset and is assessed by comparing that carrying value against the value in use or realisable value of the asset when appropriate

(k) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price, except for the shares in the trading subsidiary which are carried at cost. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

(l) Stock

Donated items of stock for resale or distribution are not included in the financial statements until they are sold or distributed because the Trustees consider it impractical to be able to assess the number of donated stocks as there are no systems in place which record these items until they are sold. Stocks of bought in retail goods for resale are not included as there are no perpetual stock records and undertaking a stock take would incur undue cost for the charity which far outweigh the benefits.

(m) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

(n) Short term deposits

Short term deposits are short term highly liquid investments with a maturity of three months or more from the date of acquisition or opening of the deposit or similar account.

(o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(p) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

(q) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(r) Pensions

NHS Pension Scheme

Employees who join Overgate Hospice who are currently contributing to an NHS pension scheme and who are eligible to remain in their scheme as per their offer letter, are entitled to remain members of that scheme which provides benefits based on final pensionable pay. The NHS Pension Scheme is an unfunded, defined benefit scheme that covers NHS employers, General Practices and other bodies, allowed under the direction of Secretary of State, in England and Wales. Consequently, it is not possible to identify the Hospice's share of the underlying scheme liabilities. Therefore, the scheme is accounted for as a defined contribution scheme and the cost of the scheme is equal to the contributions payable to the scheme for the accounting period.

Employers' pension costs contributions are charged to operating expenses as and when they become due. Employer contribution rates are reviewed every four years following a scheme valuation carried out by the Government Actuary. On advice from the actuary the contribution may be varied from time to time to reflect changes in the scheme's liabilities. The last valuation on which contribution rates were based (31 March 2016) was published on 15 February 2019 and noted a notional deficiency of £19.4bn (7.0% of notional fund valuation). The recommendation of the Government Actuary was that employer contribution rates would be increased to 20.6% of pensionable pay from 1 April 2019. The next full actuarial valuation to be used for funding purposes will be as at 31 March 2020 which is expected to be completed in Autumn 2023. The charity has received confirmation that for 2022-23 the additional NHS Pension costs will continue to be applied to the pension fund centrally by NHS England. They have committed that the additional funding will recur annually until 31st March 2024 but the payment arrangements for these subsequent years is yet to be agreed

Royal London Pension Scheme

Other employees are entitled to join a defined contribution 'money purchase' scheme. The costs of the defined contribution scheme are included with the associated staff costs and allocated therefore to raising funds, charitable activities, support and governance costs and charged to the unrestricted funds of the charity.

The money purchase plan is managed by Royal London and the plan invests the contributions made by the employee and employer in an investment fund to build up over the term of the plan. The pension fund is then converted into a pension upon the employee's normal retirement age which is defined as when they are eligible for a state pension. The expenses of the plan are deducted from the investment fund annually. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

(s) Operating leases

Operating leases are recognised over the period of which the lease falls due. Any benefit receivable as an incentive to sign an operating lease is recognised on a straight-line basis over the period of the lease.

(t) Investment property

Investment property is shown at its most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the statement of financial activities.

(u) Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. Donations

	2024 £	2023 £
General	485,340	427,951
In memoriam	143,047	180,606
Event participant sponsorship	134,906	103,265
Corporate support	136,698	140,340
Collecting boxes	29,691	25,245
Friends groups including choir (see analysis)	24,109	40,245
	<u>953,791</u>	<u>917,652</u>

	2024 £	2023 £
Gift Aid included in above total donations	<u>249,238</u>	<u>171,754</u>

	2024 £	2023 £
Friends Groups	13,484	25,390
Overgate Choir	10,625	14,855
	<u>24,109</u>	<u>40,245</u>

3. Grants received

	2024 £	2023 £
Unrestricted funds:		
General purpose grants	-	23,000
	<u>-</u>	<u>23,000</u>
Restricted funds:		
Capital Appeal for Redevelopment	1,386,936	775,295
End of Life Education	98,868	97,478
Estates Capex	21,848	32,508
Estates Expenditure	5,152	79,770
Staff Education	-	120
Community Hub Project	18,157	2,990
Medical Equipment	42,396	6,715
Other	117,430	30,529
	<u>1,690,787</u>	<u>1,025,405</u>
Total	<u>1,690,787</u>	<u>1,048,405</u>

4. Retailing

	2024 £	2023 £
Income from sale of goods	1,904,572	1,627,578
Recycling credits	113,171	91,728
Insurance claims	-	1,299
Total income derived from retailing	<u>2,017,743</u>	<u>1,720,605</u>
Direct cost of sales	50,205	45,447
Staff costs	996,667	826,642
Other staff and volunteer costs	1,537	4,890
Property costs	275,274	242,146
Motor running	25,440	26,161
Till and IT costs	28,784	22,825
Other costs	-	75,014
Total expenditure	<u>1,377,907</u>	<u>1,243,125</u>
Net profit(loss) arising from retail activities	639,836	477,480
Gift Aid recoverable	146,941	109,496
Grant income	-	-
Shop event income	20,237	18,360
Other Income	37,482	52,448
Total net income arising through retail activities	<u>844,496</u>	<u>657,784</u>
Number of shops	<u>16</u>	<u>14</u>

All shop income in both the current and previous year relates to unrestricted funds.

5. Lottery

	2024 £	2023 £
Income from lottery sales	174,644	175,174
Prize money	(52,000)	(53,000)
Other lottery costs	(20,999)	(19,848)
Net profit arising from lottery	<u>101,645</u>	<u>102,326</u>
Donations through lottery	-	55
Total net income arising through lottery operations	<u>101,645</u>	<u>102,381</u>

6. Investment income

	2024 £	2023 £
Income from listed investments	31,750	30,815
Bank interest	391,284	130,855
	<u>423,034</u>	<u>161,670</u>

7. Income from charitable activities

	Government funding £	Other funding £	Total 2024 £	Total 2023 £
Hospice funding	1,115,036	-	1,115,036	1,071,120
Canteen	-	41,637	41,637	35,374
VAT Refund Scheme	80,199	-	80,199	82,925
Sundry Income	-	140,900	140,900	260,685
	<u>1,195,235</u>	<u>182,537</u>	<u>1,377,772</u>	<u>1,450,104</u>

8. Analysis of resource expended

	Direct costs £	Support costs (note 9) £	Total 2024 £	Total 2023 £
Cost of generating voluntary income	891,162	153,208	1,044,370	929,313
Fundraising trading costs	1,136,161	617,156	1,753,317	1,511,194
Investment management costs	4,585	-	4,585	3,215
Cost of generating funds	<u>2,031,908</u>	<u>770,364</u>	<u>2,802,272</u>	<u>2,443,722</u>
 Inpatient care	 2,760,973	 660,883	 3,421,856	 3,175,670
Day care	235,038	42,638	277,676	254,254
Bereavement and family support	25,711	7,106	32,817	32,781
Charitable activities	<u>3,021,722</u>	<u>710,627</u>	<u>3,732,349</u>	<u>3,462,705</u>
 Governance costs	 -	 9,908	 9,908	 9,040
 Total	<u>5,053,630</u>	<u>1,490,899</u>	<u>6,544,529</u>	<u>5,915,467</u>

9. Analysis of support costs

	Establish- ment, light and heat £	Manage- ment & IT £	Other costs £	Total 2024 £	Total 2023 £
Cost of generating voluntary income	59,980	25,483	67,745	153,208	150,295
Fundraising trading: Costs of goods sold and other costs	345,730	28,784	242,642	617,156	551,166
Cost of generating funds	405,710	54,267	310,387	770,364	701,461
Charitable services	292,837	124,419	293,371	710,627	704,772
Governance costs	-	-	9,908	9,908	9,040
Total	698,547	178,686	613,666	1,490,899	1,415,273

10. Wages and Salaries

	2024 £	2023 £
Wages and salaries	4,119,538	3,682,243
Employer's national insurance	336,180	305,824
Pension costs	249,080	225,678
<i>Employee costs</i>	<u>4,704,798</u>	<u>4,213,745</u>
<i>Other:</i>		
Medical Consultant	143,784	163,999
	<u>4,848,582</u>	<u>4,377,744</u>

The average monthly head count of payroll employees (excluding temporary employed staff) in the year was 172 (2023: 156). As of 31 March 2024, there were 22 (2023: 28) bank staff being utilised.

The number of employees whose remuneration exceeded £60,000 (excluding employer pension contributions and employers' national insurance) and fell into the band between £70,000 and £79,999 during the year was 1 (2023: 1). Employer pension cost payments in the year in respect of employees earning above £60,000 was £11,136 (2023: £11,981).

The trustees received no remuneration or other financial benefit for their services during the year (2023: £nil). Insurance cover is provided through a trustee indemnity insurance policy.

The Hospice consider that the key group management personnel comprise the trustees and the directly employed members of the senior management team comprising the Chief Executive and 3 (2023: 3) other employees. The total gross remuneration of those remunerated members of the senior management team was £296,952 (2023: £283,742) and the total of employer pension contributions paid was £29,937 (2023: £29,226). The total cost of those employed members of the senior management team was therefore £362,702 (2023: £349,148). A further member of the senior management team is the Medical Consultant and the costs charged to the Hospice for the services provided are shown above.

10. Wages and Salaries (continued)

Functional analysis of the average numbers of employees of the group:

	2024 Actual number	2024 Full time equivalent	2023 Actual number	2023 Full time equivalent
Direct charitable services	15	13	78	54
Fundraising	81	57	64	51
Governance	75	58	1	1
Administrative services	1	1	13	11
Total	172	129	156	117
Retail staff included in fundraising	49	37	40	32

11. Net incoming resources

Net incoming resources before investment gains/(losses) is stated after charging:

	2024 £	2023 £
Depreciation	155,375	116,890
Auditors' remuneration:		
- For audit services	9,908	9,040
- For other services	-	-
Operating lease rentals - retail properties	<u>206,639</u>	<u>179,728</u>

12. Taxation

The company is a registered charity and as such is exempt from taxation on its income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that its income and gains are applied for charitable purposes.

The profits of the trading subsidiary are donated to the Hospice in full. Taxation has arisen due to differences in the tax and accounting treatment of assets in the subsidiary only.

Analysis of tax charge

The tax charge on the profit of the group for the year was as follows:

	2024 £	2023 £
Current tax:		
UK corporation tax	-	-
Deferred tax	-	-
At 31 March 2024	<u>-</u>	<u>-</u>

13. Tangible fixed assets

a) Group

	Freehold property £	Leasehold property improvements £	Medical and other equipment £	Motor vehicles £	Total £
Cost					
At 1 April 2023	2,706,169	21,263	889,980	23,750	3,641,162
Additions	-	33,486	138,921	107,509	279,916
Disposals	-	-	-	(9,000)	(9,000)
At 31 March 2024	2,706,169	54,749	1,028,901	122,259	3,912,078
Depreciation					
At 1 April 2023	1,488,345	21,263	664,845	9,734	2,184,187
Charge for the year	50,562	2,126	76,456	26,231	155,375
Disposals	-	-	-	(6,187)	(6,187)
At 31 March 2024	1,538,907	23,389	741,301	29,778	2,333,375
Net book value 31 March 2024	1,167,262	31,360	287,600	92,481	1,578,703
31 March 2023	1,217,824	-	225,135	14,016	1,456,975

b) Charity

	Freehold property £	Medical and other equipment £	Total £
Cost			
At 1 April 2023	2,706,169	851,471	3,557,640
Additions	-	129,447	129,447
Disposals	-	-	-
At 31 March 2024	2,706,169	980,918	3,687,087
Depreciation			
At 1 April 2023	1,488,345	644,963	2,133,308
Charge for the year	50,562	69,263	119,825
Disposals	-	-	-
At 31 March 2024	1,538,907	714,226	2,253,133
Net book value 31 March 2024	1,167,262	266,692	1,433,954
31 March 2023	1,217,824	206,508	1,424,332

14. Investment property

	Group £	Charity £
Cost or valuation		
At 1 April 2023	703,610	703,610
Additions	-	-
At 31 March 2024	703,610	703,610
Net book value		
31 March 2024	703,610	703,610
31 March 2023	703,610	703,610
Valuation at 31 March 2024	703,610	703,610

The investment property is the next-door property which has been purchased for the sole purpose of using the site for future redevelopment of the Hospice, to update the existing inpatient services and to continue to provide services into the 21st century.

15. Investments

a)

	Group £	Charity £
Investment held with CCLA:		
At 1 April 2023	1,040,057	1,040,057
New funds added	-	-
Withdrawal of funds	-	-
Net gains on disposals	-	-
Net gains on revaluation	102,184	102,184
Investment management charges paid	-	-
At 31 March 2024	1,142,241	1,142,241

b) Analysis of investments

	2024 £	2023 £
Managed listed investments and authorised unit trusts	1,142,241	1,040,057
Cash held as part of the investment portfolio	-	-
Total Group	1,142,241	1,040,057
Investment in subsidiary	1	1
Total Charity	1,142,242	1,040,058

Investments in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange and are carried at fair value which is equivalent to market value using bid price.

Historical cost of the investments excluding cash and subsidiary is £1,020,374 (2023: £1,020,374).

Investment risks are mitigated by retaining expert advisors and an investment policy that provides for a high degree of diversification of holdings within asset classes that are quoted on recognised stock exchanges. No use is made of derivatives and similar complex financial instruments as the view is taken that investments are held for longer term yield and historic studies of quoted financial instruments have shown that volatility in any five-year period will normally be corrected.

c) Trading subsidiary

The hospice has a wholly owned subsidiary, Overgate Hospice Support Ltd, whose main purpose is to sell goods to raise funds for the charity.

The summarised accounts of the subsidiary are as follows:

Subsidiary's profit and loss account	2024 £	2023 £
Turnover	2,394,859	2,075,889
Cost of sales	(1,134,624)	(951,661)
Gross profit	1,260,235	1,124,228
Operating expenses	(501,844)	(436,062)
Grants received	18,804	-
Operating profit before charitable donations	777,195	688,166
Taxation	-	-
Gift Aid donation to hospice	(777,195)	(688,166)
Retained profit/(loss) for the year	-	-

Subsidiary's balance sheet	2024 £	2023 £
Fixed assets	144,749	32,643
Current assets	331,405	305,273
Current liabilities	(476,153)	(337,915)
Provision for liabilities	-	-
Total assets less (liabilities)	1	1

Represented by:		
Capital	1	1
Reserves	-	-
	1	1

16. Debtors

	Group 2024 £	2023 £	Charity 2024 £	2023 £
Trade debtors	73,547	134,140	73,547	134,140
Group debtors	-	-	401,740	275,966
Other debtors	4,928	28,631	19,000	-
Taxation recoverable	40,260	41,890	30,000	33,000
Legacies receivable	60,500	457,000	60,500	457,000
Prepayments and other accrued income	640,822	339,656	485,325	264,633
	820,057	1,001,317	1,070,112	1,164,739

17. Creditors: amounts falling due within one year

	Group 2024 £	2023 £	Charity 2024 £	2023 £
Trade creditors	80,277	72,864	56,552	55,463
Other taxation and social security	79,427	74,869	79,427	74,869
Sundry creditors and deferred income	298,526	314,614	247,837	270,066
	458,230	462,347	383,816	400,398

18. Restricted funds

Group and Charity:	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Funding for capital asset acquisitions:					
Property Redevelopment	659,408	-	(34,733)	-	624,675
DoH - Holistic Funding	70,197	-	(1,897)	-	68,300
Medical Equipment and Chairs	72,623	42,396	(21,932)	3,759	96,846
Kitchen	606	1,464	(1,216)	-	854
IT Equipment	11,890	-	(4,342)	-	7,548
Staff Portacabin	10,238	-	(1,148)	3,852	12,942
Big Build Hub	95,160	-	(3,413)	-	91,747
Estates Capex	103,303	21,848	(20,114)	-	105,037
Capital Redevelopment Costs	-	-	-	215,756	215,756
Funding of revenue costs:					
Capital Appeal Funds	1,444,937	1,386,936	(13,081)	(215,756)	2,603,036
End of Life Educator	-	98,868	(76,212)	(22,656)	-
Staff Training	2,622	-	(793)	1,656	3,485
Patient Care and Others	39,137	93,730	(41,581)	(3,669)	87,617
Community Engagement Project	38,294	-	(29,517)	-	8,777
Community Hub Project	72,285	18,157	(48,301)	-	42,141
Education Programme	108,540	-	(37,385)	-	71,155
Wish List Items	56,663	3,431	(8,401)	20,910	72,603
Estates Expenditure	-	5,152	(1,300)	(3,852)	-
	2,785,903	1,671,982	(345,366)	-	4,112,519

Restricted fund balance carried forward at 31 March 2024 is represented by

	£
Unexpended capital funding	1,223,705
Unexpended revenue funding	2,888,814
	4,112,519

19. Endowment funds

	£
At 1 April 2023 and 31 March 2024:	
1981 Property Fund	70,000
Halifax District Nursing Charity Fund	15,000
	85,000

20. Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Group:					
General fund	2,341,049	5,436,739	(4,908,060)	(478,053)	2,391,675
Designated fund	6,773,574	92,540	(92,539)	375,869	7,149,444
Revaluation reserve	19,682	-	-	102,184	121,866
	9,134,305	5,529,279	(5,000,599)	-	9,662,985
Charity:					
General fund	2,341,049	5,436,739	(4,908,060)	(478,053)	2,391,675
Designated fund	6,773,574	92,540	(92,539)	375,869	7,149,444
Revaluation reserve	19,682	-	-	102,184	121,866
	9,134,305	5,529,279	(5,000,599)	-	9,662,985

The remaining value in General Funds is equivalent to the value calculated under the revised Reserves Policy plus the value of tangible fixed assets that are not covered by a restricted fund or endowment. This is the value required to minimise risk and safeguard the long-term future of the Hospice. (2024: £2,085,300 and 2023: £1,977,500)

21. Designated funds

Group and Charity:	At 1 April 2023 £	Designation £	Expenditure £	Transfers £	At 31 March 2024 £
Funding of capital asset acquisitions:					
Capital Redevelopment Fund	5,913,365	-	-	(1,039,371)	4,873,994
IT & Digital Strategy Project	29,006	-	(9,236)	13,641	33,411
Repurposing Reserve	-	-	-	150,000	150,000
New Build Contingency Fund	-	-	-	1,000,000	1,000,000
Funding of revenue items:					
Capital Redevelopment Fund	-	-	(39,371)	39,371	-
IT & Digital Strategy Account	581,203	-	(25,523)	(13,641)	542,039
5 Year Strategic Investment Fund	250,000	-	-	(150,000)	100,000
Rebranding Reserve	-	250,000			250,000
Remuneration Reserve	-	200,000			200,000
	6,773,574	450,000	(74,130)	-	7,149,444

Designated Funds

1. **Capital Redevelopment Fund** - This is to support the startup of the Capital Redevelopment project.
2. **IT & Digital Strategy** - An estimate has been placed on the value required to address the future needs of the Hospice and be able to improve the support we provide to our patients and their families.
3. **5 Year Strategic Investment Fund** - This is to support additional costs associated with the implementation of the 5-year strategic plan.
4. **Repurposing Reserve** - To effectively utilise and tidy those areas vacated as part of the new build development.
5. **New Build Contingency Fund** - A decision was made at the CRSC meeting on 11 November to ring fence £1m of the designated Capital Redevelopment Fund as a contingency.
6. **Rebranding Reserve** - The services and aesthetics of the new build will drive an organisational rebrand to ensure that the Hospice is physically presented as an appealing and professional operation and an aspirational example for the sector.
7. **Remuneration Reserve** - A specific reserve to support our desire to be a fair and appealing employer and to ensure that whilst our salaries will never be on par with the commercial sector, we can offer our staff the package, environment, care, training and progression that they deserve.

22. Net assets by funds

	Unrestricted £	Restricted £	Endowment £	Total £
Investments	1,142,241	-	-	1,142,241
Investment Property	703,610	-	-	703,610
Tangible fixed assets	284,998	1,223,705	70,000	1,578,703
Current assets	7,990,366	2,888,814	15,000	10,894,180
Creditors due in less than one year	(458,230)	-	-	(458,230)
Provision for liabilities	-	-	-	-
Total at 31 March 2024	9,662,985	4,112,519	85,000	13,860,504

23. Financial performance of the Hospice

The consolidated statement of financial activities includes the results of the wholly owned trading subsidiary and no separate statement of financial activities or income, and expenditure account has been shown for the Charity alone as permitted by section 408 of the Companies Act 2006 and paragraph 397 of the Charities SORP.

The summarised results of the charity for the year are as follows:

	2024 £	2023 £
External income	4,557,360	4,323,270
Expenditure	(4,908,061)	(4,527,745)
Surplus/(deficit) before other income	(350,701)	(204,475)
Donation from trading subsidiary	777,195	688,166
Surplus for the year before investment gains and losses	426,494	483,691
(Loss)/profit on sale of investments	-	(114,889)
Unrealised investment gains/(losses)	102,184	19,682
Total increase in reserves	528,678	388,484

Total increase in reserves above does not include the increase in restricted funds during the year.

24. Operating Lease Commitments

Group annual commitments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Expiry date:		
Within one year	150,644	277,644
Between two and five years	141,595	122,410
In more than five years	-	-
	292,239	400,054

25. Controlling Interest

Overgate Hospice is managed by the Board of Directors, the members of which are the trustees of the charity.

OVERGATE HOSPICE
(a company limited by guarantee)

The following pages do not form part of the audited financial statements:

OVERGATE HOSPICE
(a company limited by guarantee)

DETAILED INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 March 2024

	2024			2023
	Charity	Subsidiary	Total	Total
	£	£	£	£
Income				
Legacies and bequests	1,082,850	-	1,082,850	870,416
Donations in lieu of flowers	-	-	-	180,606
Other fortuitous giving	545,537	-	545,537	421,784
Gift aid	102,297	146,941	249,238	171,754
Patient care	13,524	-	13,524	7,729
Fund raising, other donations and sundry income	691,689	20,237	711,926	637,796
Retail shop operations incl. recycling credits	-	2,017,743	2,017,743	1,719,306
Catering	41,637	-	41,637	35,374
Calderdale CCG grant	1,115,036	-	1,115,036	1,071,120
Restricted grants released to match costs in year	345,366	-	345,366	546,004
Other grant income	-	18,804	18,804	23,000
VAT refund scheme	80,199	-	80,199	82,925
Friends of Overgate and Overgate Choir	24,109	-	24,109	40,245
Overgate Hospice lottery	-	174,644	174,644	175,174
Sundry Income	92,082	35,294	127,376	254,255
	<u>4,134,326</u>	<u>2,413,663</u>	<u>6,547,989</u>	<u>6,237,488</u>
Investment portfolio income	31,750	-	31,750	30,815
Bank interest	391,284	-	391,284	130,855
	<u>423,034</u>	<u>-</u>	<u>423,034</u>	<u>161,670</u>
Income sub-total	4,557,360	2,413,663	6,971,023	6,399,158
Operating expenditure	(4,908,061)	(1,636,468)	(6,544,529)	(5,915,467)
Donation to Overgate Hospice	777,195	(777,195)	-	-
Net income before investment gains/(losses)	<u>426,494</u>	<u>-</u>	<u>426,494</u>	<u>483,691</u>
Gain/(Loss) on realised investments	-	-	-	(114,889)
Unrealised investment gain/(loss)	102,184	-	102,184	19,682
Net income for the year before taxation	<u>528,678</u>	<u>-</u>	<u>528,678</u>	<u>388,484</u>
Net income for the year before taxation as above	528,678			
Excess of restricted grant income received in the year over expenses	1,326,616			
Increase in Net Assets in year	<u>1,855,294</u>			

OVERGATE HOSPICE
(a company limited by guarantee)

DETAILED INCOME AND EXPENDITURE ACCOUNT (continued)
for the year ended 31 March 2024

	2024			2023
	Charity £	Subsidiary £	Total £	Total £
Expenditure				
Care expenses				
Staff costs and Doctors fees	2,763,955	-	2,763,955	2,552,524
Catering	68,809	-	68,809	52,820
Sundry nursing and medical expenses	131,839	-	131,839	115,181
Travel expenses	4,586	-	4,586	2,291
Cleaning and laundry	14,754	-	14,754	11,330
Depreciation	37,779	-	37,779	23,787
	<u>3,021,722</u>	<u>-</u>	<u>3,021,722</u>	<u>2,757,933</u>
Hospice establishment expenses				
Staff costs	111,933	-	111,933	89,183
Heating and lighting	45,905	-	45,905	41,899
Council tax, water charges and insurance	40,017	-	40,017	38,774
Repairs and maintenance	87,304	-	87,304	125,489
Recruitment and training	20,792	-	20,792	17,901
Depreciation	46,866	-	46,866	50,562
	<u>352,817</u>	<u>-</u>	<u>352,817</u>	<u>363,808</u>
Fund raising and publicity				
Staff costs	648,381	996,667	1,645,048	1,395,659
Recruitment and training	1,382	1,537	2,919	8,953
Expenses, event and other costs	241,399	1,132	242,531	206,225
Retailing costs	-	63,826	63,826	51,884
Shop rent, rates, light, heat and Insurance	-	275,274	275,274	242,147
Shop repairs and maintenance	-	70,456	70,456	65,561
Overgate Hospice lottery	-	72,999	72,999	72,848
Cash collection handling charges	7,865	42,414	50,279	44,294
Depreciation	-	35,550	35,550	10,378
	<u>899,027</u>	<u>1,559,855</u>	<u>2,458,882</u>	<u>2,097,949</u>
Administrative expenses				
Staff costs	327,646	-	327,646	340,378
General recruitment, training and staff benefits	26,968	25,440	52,408	55,933
Postage, printing and stationery	42,165	10,384	52,549	45,590
Telephone	9,326	3,268	12,594	11,193
HR, investment and legal	20,384	55	20,439	25,136
IT costs	149,902	28,784	178,686	155,656
Sundry expenses	7,553	3,169	10,722	9,319
Subscriptions	9,851	3,313	13,164	11,619
Auditors' remuneration	5,520	4,388	9,908	9,040
(Profit) Loss on disposal of fixed asset	-	(2,188)	(2,188)	(250)
Depreciation	35,180	-	35,180	32,163
	<u>634,495</u>	<u>76,613</u>	<u>711,108</u>	<u>695,777</u>
Total expenditure	<u>4,908,061</u>	<u>1,636,468</u>	<u>6,544,529</u>	<u>5,915,467</u>