

Charity Number: 511288
Company Registration Number: 01535327

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND
TRADING AS MY SIGHT NOTTINGHAMSHIRE
(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL
STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

CONTENTS

	Pages
Charity reference and administrative details	1
Trustees' report (including directors' report)	2-16
Statement of trustees' responsibilities	15
Independent Examiner's report	17-18
Statement of financial activities	19
Balance sheet	20-21
Cash flow statement	22
Notes to the financial statements	23-43

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2025

Legal and administrative information

Charity registration number 511288

Company Registration Number 01535327

Trustees

F Dale	
M Evans	(Treasurer)
J Fisher	(Chair)
K Skill	
S Payne	
G Stapleton	(Vice Chair)
S Kauser	
B Fitzpatrick	
D Cartwright	

Company secretary M J Conroy

President L Jackson OBE

Registered office 10 – 12 Carlton Street
Nottingham
NG1 1NN

Independent examiner UHY Hacker Young
14 Park Row
Nottingham
NG1 6GR

Bankers National Westminster Bank plc
16 South Parade
Nottingham
NG1 2JX

Mansfield Building Society
Regent House, Regent Street
Nottingham
NG18 1SS

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2025

The directors, who are also trustees, present their report and the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts. They comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014, as amended by Update Bulletin 1 published on 2 February 2016, and Update Bulletin 2 affecting reporting periods beginning on or after 1 January 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

D Cartwright (co-opted January 2024, elected November 2024)
F Dale
M Evans
B Fitzpatrick
J Fisher
S Kauser
S Payne (co-opted March 2024, elected November 2024)
K Skill
G Stapleton

Structure, governance and management

Legal status and governing documents

My Sight Nottinghamshire ("My Sight Notts") is the working name for Nottinghamshire Royal Society for the Blind.

It is registered as a charity with the Charity Commission and is a company limited by guarantee, not having a share capital and governed by its Memorandum and Articles of Association. The liability of each member in the event of winding up is limited to £1.

The charity has obtained, under section 30 of the Companies Act 1985, license to omit the word "Limited" from its name.

Anyone over the age of 16 who is visually impaired (or the parent or guardian of a visually impaired child under the age of 16) can become a member of the Company. At all times the number of members shall not be less than ten.

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2025

Appointment of trustees

The Chair of the trustees is nominated by the Board of trustees. The full capacity of the board is twelve trustees. One quarter of the trustees are subject to retire by rotation annually. If one quarter of the number of trustees is not a whole number, the number will be rounded.

If there is only one trustee who is subject to retirement by rotation, they shall retire. The trustees to retire by rotation are those who have been the longest in office since their last appointment or reappointment, but between persons who became or were last re-appointed trustees on the same day, those to retire shall (unless they otherwise agree amongst themselves) be determined by lot.

No person other than a trustee retiring by rotation shall be appointed or re-appointed as a trustee at any general meeting unless:

1. They are recommended by the trustees; or
2. Not less than fourteen nor more than thirty-five clear days before the date for the meeting, notice has been executed by a member qualified to vote at the meeting to the Charity of the intention to propose that person for appointment; and
3. Receives a majority vote from members eligible to vote.

Trustee recruitment, induction and training

The Trustees' skills base is reviewed by a Governance Working Group (which includes the Chair and the CEO) and the Board's skills need, gender balance and percentage of visually impaired trustees is assessed. New trustees are sought based on the needs identified by the Governance Working Group (and later discussed at the trustees' board meeting). The charity then advertises, sends mailings to appropriate sectors and petitions existing contacts for candidates to apply to join the board. Selected candidates will have the opportunity to stand for election onto the board by the membership at the next AGM. A candidate may be co-opted onto the board in advance of the vote if there is a need for their skills to be utilised in the interim.

New trustees have access to information intended to brief them on their legal obligations under charity and company law, the content of the Articles of Association, the committee and decision-making processes, the development of the company's strategy and recent financial performance of the charity. They are given the opportunity to meet employees and other trustees prior to appointment.

Once elected to the board, all trustees receive training on their roles and responsibilities as a trustee, including safeguarding training. There will always be one appointed safeguarding trustee on the board. Trustees are encouraged to attend an internal vision impairment awareness training day to familiarise themselves with some of the issues facing our client group and to attend other external training events, where these will facilitate the undertaking of their role or enhance their understanding of the voluntary / sight loss sectors.

Organisation

The board of trustees, which shall not be less than six in number (unless determined otherwise by ordinary resolution) and shall not exceed twelve in number, administers the charity. The board meets bi-monthly and there are sub-committees and working groups covering Services, Finance & Fundraising and Governance which meet regularly.

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2025

A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and service-related activity.

Regular Subcommittees, comprising of a number of trustees, CEO and a manager, meet regularly to identify and recommend changes to strategy around finance, fundraising, development of services and policies. Recommendations are made to the full Board for approval. Recommendations are implemented by the CEO and his management team.

Management team

During 2024/2025 the management team consists of: M Spouge (Finance); L Fenton (Fundraising); E Lucas (Services).

Remuneration of key management personnel

The remuneration policy for key management personnel is decided between the trustees and CEO when a new employee is appointed. For the CEO remuneration, the board of trustees will decide this on an as and when basis. No bonuses are paid to any key management personnel. The criteria for setting the remuneration level relates to the previous experience of the new employee.

Umbrella body

My Sight Notts is a member of Visionary – Linking Local Sight Loss Charities, providing valuable resource and support to local vision impairment charities. My Sight Nottinghamshire's CEO stood down as trustee and Vice Chair of Visionary last year and took up the role of Member Representative for Visionary's Midlands region.

Related parties

The charity has several areas of activity that involve joint working initiatives with other parties which share their aims in respect of the development of accessible services for people with visual impairments. This includes other local and national charities and community associations in addition to local authorities and health bodies.

Some of the related parties we have worked with this year include: Sight Support Derbyshire, The Macular Society, Thomas Pocklington Trust, RNIB, Nottingham and Nottinghamshire Integrated Care Board, Nottingham University Hospitals, Kingsmill Hospital, Nottingham City Council, Nottinghamshire County Council, Nottingham Trent University (NTU), Nottingham Contemporary, Nottingham Playhouse, New Medica, Inspire at Mansfield Library and MHR.

Risk management

The trustees have a risk management strategy comprising of:

1. Quarterly reviews of the charity's risk register at: managers' meetings, various subcommittees and at trustee board meetings;
2. The establishment of systems and procedures to mitigate those risks identified; and
3. The implementation of procedures designed to minimise any potential impact on the charity should such risks materialise.

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2025

All organisational risks are collated in a Risk Register which serves as a comprehensive tool for identifying, assessing and managing risks that may impact the operations and objectives of the charity. It is essential for us to proactively anticipate and mitigate potential threats, ensuring the continuity of our services and the fulfilment of our commitments to our beneficiaries.

The risk register provides a structured framework for systematically evaluating risks, assigning ownership and accountability, implementing mitigation strategies, and monitoring risk status over time.

Risks are reviewed by the Senior Leadership Team on a quarterly basis (March, June, September & December) to reflect changes in our operating environment, emerging threats and evolving priorities. The scores given reflect impact, likelihood and any steps taken in mitigation at the current time.

Through collaborative efforts and diligent risk management practices, we aim to safeguard the resilience, sustainability and impact of our charity in the face of uncertainty and adversity.

Due to financial concerns in recent years, the Finance Subcommittee has Risk Review as a regular agenda and meets bi-monthly to review our position. A key element in the management of financial risk is the development and monitoring by the Finance Department, of a rolling eighteen-month forecast (in addition to the existing fixed forecast and management accounts) and the setting and regular review of our reserves policy by the trustees. The potential for a drop in legacy income has long been identified as a significant risk, which we tried to mitigate against last year with a designated fund for legacy shortfall.

Fundraising events and activities are also risk assessed both financially and with regard to the health and safety of participants and the general public. My Sight Nottinghamshire have now adopted the same risk assessment criteria for the implementation of its social events, activities and day trips.

In recent years we have identified risks which have resulted in better emergency procedures and contingency plans and have given the impetus for better planning. Particular attention has been focused on non-financial risks arising from fire, health and safety of service users, visitors, volunteers, staff and event participants.

We have identified that there are some risks in matters relating to safeguarding of vulnerable adults. To mitigate this, all service delivery staff receive updated safeguarding training, our Services Manager is Safeguarding Lead for the charity (trained to Level 3) and we have appointed a Safeguarding Trustee. All trustees have accessed safeguarding training.

In recent years we developed a Cyber Security Policy and Procedures, which all staff are required to sign and acknowledge and we have delivered training on Cyber Security to all staff.

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities

The objects of the charity are:

- That people in Nottingham and Nottinghamshire who are living with a visual impairment have the same life opportunities as everyone else;
- To provide opportunities for people with sight loss in Nottingham and Nottinghamshire to achieve their own unique goals and enjoy a full and independent life beyond sight loss;
- To improve the lives of people living with sight loss locally by providing support services, training, information, advice, social and leisure opportunities with the aim of enhancing their quality of life and increasing their independence.

The trustees confirm that they have referred to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011 when reviewing the charity's aims and objectives and in the commissioning and continuation of services and activities.

Vision:

Independence, inclusion and empowerment for people with sight loss in Nottinghamshire.

Statement of purpose

To enable independence, inclusion and empowerment for people with visual impairments by providing access to a person centered program of support.

Strategy

My Sight Nottinghamshire's Strategy is based on outcomes from ongoing consultation with local people with visual impairments and the strategic outcomes of the UK Vision Strategy.

The five key principles of My Sight Notts' strategy:

1. To develop services which enable people to adapt to a life with visual impairments, through ongoing consultation with people who have lived experience of sight loss.
2. To deliver services and activities aligned with the eight areas of the Sight Loss MOT:
 - Understanding your eye condition
 - Making the best use of your sight
 - Health and Wellbeing
 - Managing at home
 - Getting out and about
 - Your finances and planning for the future
 - Work, learning and having your say
 - Having someone to talk to
3. To identify gaps in service provision, provide services where need is greatest and use our influence to improve the provision of public services for people with visual impairments in Nottingham and Nottinghamshire.
4. To work in partnership with organisations providing services for our client group, including local authorities, charities providing services for people with sight loss as well as organisations serving a wider demographic, who are likely to include people with

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2025

visual impairments amongst their recipients such as Disability Support, Nottinghamshire Deaf Society, Age UK Nottingham and Nottinghamshire and Diabetes UK.

5. To commit to a Finance and Fundraising Strategy with diverse income streams, which can deliver essential services for people with visual impairments, whilst maintaining the stability of the organisation.

My Sight Notts' Services

Supporting Independence

- Providing early intervention whilst people are awaiting rehabilitation and mobility training
- Teaching daily living and independent living skills
- Providing low vision assessments
- Providing sight loss advice on assistive equipment and technology solutions
- Smart Rooms – where people with sight loss can come and try out various smart solutions and other technologies and equipment
- Support with skills and confidence building to move nearer to, and into, employment

Emotional support

Shared Vision: is an intensive course, providing a space to look at practical solutions as well as space to talk and share experiences with others going through the same thing. Shared Vision will support people going through the stages of grieving, depression and anxiety associated with sight loss.

Peer Support: we provide a range of activities for peer support including social groups, coffee mornings, walking groups and shared emotional support.

Eye Clinic Liaison Officer (ECLO): based in the Macular Clinic in Queens Medical Centre, Nottingham University Hospitals. Our ECLO supports people immediately after their diagnosis, reassuring them and ensuring they are referred internally to our services and signposted for additional support elsewhere. Our ECLO liaises with consultants to ensure patients are given Certificates of Visual Impairment and referrals to Low Vision where appropriate.

One to one Counselling: Our Level 4 Advanced Counselling students support people with poor mental health through talking therapy either face to face, on the phone or via video conferencing apps.

Creating Social Connections

Socials: Our social groups and coffee mornings meet in five locations across the county and provide a range of peer support and activities

Talking News Service: provides audio service for local news, stories of interest and What's On guides, delivered across the county every two weeks.

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2025

Physical Activities: enable people to engage or re-engage with swimming, gym, walking and rambling as well as having the opportunity to try elite Paralympic sports such as Boccia and Goalball.

Our choir: provides an uplifting opportunity to sing in a variety of community spaces. There is also an exchange programme with a visually impaired choir in Liverpool.

Audio Description: Partnerships with NTU, Nottingham Contemporary, Soundscribe, It's In Nottingham, Nottingham City Council and other parties enable people to access arts and cultural activities through innovative audio description.

Support for Professionals

Accessibility audits, training, transcriptions and Digital Accessibility Group.

Accessibility Audits

We work with businesses to ensure that they can be as accessible as possible for people with sight loss. We work with managers to ensure people with sight loss can stay in work through reasonable adjustments and advice on Access to Work assessments. We also carry out full audits on organisations' buildings, websites, apps and literature. We produce full audit reports and offer to train staff in sight loss awareness.

Sight Loss Awareness Training

We offer our Sight Loss Awareness training to professionals ensuring that any of their staff or visitors with sight loss are safe in the knowledge that people are trained to support them. The training is a mixture of practical and classroom activities and includes looking at the emotional consequences of being diagnosed with sight loss, barriers to independence, tech solutions and practical sighted guiding. We can deliver this training in house at our premises on Heathcoat Street in Nottingham or on site at the client's premises.

Transcription

Our transcriptions service converts a wide variety of documents into Braille, large print or audio file.

Digital Accessibility Group

Our Digital Accessibility group is made up of staff, volunteers and members with different eye conditions, different levels of sight and levels of tech knowledge. The group supports businesses to ensure that any software, websites or apps are accessible for people with sight loss. These are tested using a variety of different magnification and speech over software.

Volunteering

Volunteers are invaluable assets to My Sight Notts, offering time, skills and empathy to help improve the lives of individuals with sight loss. 113 volunteers added significant value to the work we do throughout 2024/2025.

Our excellent Lead Volunteers in our Rambling Group, Walkie Talkie Wednesdays walking group and our five social groups across the county deserve a special mention, going above and

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2025

beyond for the service users they support, planning a variety of activities, ensuring they are fun, informative and interactive.

The trustees and management acknowledge that without this volunteer help many activities, services and events, which are currently undertaken, would not be possible.

Service Development and Impact

Over the past year, we have continued to strengthen our resources while delivering vital services to people living with sight loss across Nottingham and Nottinghamshire. Despite our efforts, people with sight loss still face significant barriers in their everyday lives. Sight loss affects nearly every aspect of a person's well-being - from independence and mobility to mental health, social interaction, education, employment and financial stability. Many of our clients continue to experience deep-rooted inequalities and discrimination, particularly in accessing healthcare, education, job opportunities, housing and transport.

According to the RNIB's Sight Loss Data Tool, just under 6,000 people in Nottinghamshire are officially registered as having a visual impairment. However, it is estimated that 38,000 people are actually living with some degree of sight loss - a figure expected to double by 2050.

The Continuing financial pressures facing local authorities are also having a serious impact. Nottingham City Council's Section 114 notice, issued in November 2023, continues to severely limit the capacity of their sensory team, who are only able to provide minimal support due to restrictions imposed by government auditors. Changes within national sight loss and other charities have further affected support available in our communities. Loneliness and isolation are massive barriers for people with sight loss but services to address this have reduced significantly across the charity sector over the last two years. Further reduction in community support is expected throughout 2025/2026.

In response to these external pressures (and following our own internal reorganisation), My Sight Nottinghamshire has seen a dramatic 138% increase in referrals, demonstrating the growing need for our services.

The Year in Numbers

1170 people supported by our ECLO
183 people supported with sight loss advice
344 people accessed social activities
156 people accessed emotional support and counselling
607 sight loss advice appointments
48 people supported to gain, or stay in, employment
108 people trained in sight loss awareness
123 amazing volunteers supported our work
1040 approximate cups of coffee served at our coffee mornings
2928 approximate miles walked by our rambling and Walkie talkie Wednesday groups

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2025

1260 number of bump-ons sold
750 songs sung by our choir

Our Achievements

Partnership with Local Hospitals

We have been working in partnership with two local hospital eye clinics - Queen's Medical Centre in Nottingham and King's Mill Hospital in Mansfield - to deliver sight loss awareness training and carry out accessibility audits.

A key outcome of this collaboration was a significant improvement in signage at King's Mill Hospital. Previously, the signs were small, difficult to read and visually blended into their surroundings, creating challenges for patients trying to navigate around. Following our input and recommendations, the hospital implemented new signage that is significantly larger, features high-contrast colours (black text on a yellow background) and provides much clearer directions to the eye clinics.

Sight Loss Awareness and AR Headsets

One of our short-term objectives is to offer accredited sight loss awareness training. In 2024/2025, we made significant progress toward this goal through the acquisition of augmented reality (AR) headsets, funded by the BNA. These headsets simulate a range of eye conditions, also allowing us to layer different conditions so that users can gain a deeper, more immersive understanding of what it is like to live with sight loss.

Advice Guides

Staff have been instrumental in developing a series of advice guides to support people living with sight loss. The guides offer practical information across a range of topics:

Assistive Technology Guide: exploring tech solutions that can support daily living including virtual assistants, navigation apps and accessibility features on devices.

Adjusting & Adapting the Workplace: offering guidance on Access to Work support, occupational therapy and health assessments; incorporating assistive technology and equipment to create an inclusive work environment.

Shared Vision Resource Pack: A comprehensive guide covering all aspects of living with sight loss.

These guides provide the information needed to lead independent and fulfilling lives. You can find them on our website.

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2025

Nottingham Light Night

My Sight Notts partnered with It's in Nottingham, Nottingham Meanderers and the Nottingham Deaf Society to deliver accessible guided tours of Nottingham Light Night. This annual city-wide celebration showcases a variety of light-based art installations. We recognise that many individuals with sight loss find it particularly challenging to navigate safely at night, so we wanted to make this event more inclusive and accessible.

We planned and facilitated two guided tours featuring four of the main installations. The tours were co-produced with Maggie Anguish, one of our dedicated members, ensuring that the experience was shaped by lived experience. Starting from My Sight Notts, participants were guided through the city centre to key installations and at each stop, where they were provided with props that captured the essence of the artwork, offering a multisensory experience that brought the event to life.

My VisAbility Employment Service

In 2023, we were awarded funding by the Thomas Pocklington Trust to pilot an employment programme (called Works for Me) aimed at helping individuals with sight loss build the skills and confidence needed to move closer to employment. Although this initial funding concluded in September 2024, the positive feedback we received highlighted the value and impact of the service.

We successfully secured additional funding from the National Lottery Community Fund, which has enabled us to continue delivering employment support (along with other services). Now rebranded as My VisAbility, the programme remains focused on empowering individuals to progress towards, or into, meaningful employment opportunities.

Outcomes

Outcomes are the changes and differences our services make to the lives of people with sight loss. In 2024 - 2025 we supported:

- 64% of people with sight loss to feel more independent
- 78% to have a better understanding of their eye condition
- 96% to make the best use of their sight
- 61% to feel better physically and mentally
- 69% to feel less isolated and lonely

How We Measure Outcomes

The Sight Loss MOT is an outcome measurement and assessment tool looking at eight areas of a person's life including understanding your eye condition; making the best use of your sight; health and wellbeing; managing at home; getting out and about; finances and planning for the future; work, learning and having your say and having someone to talk to.

Consulting with our service users plays a central role in shaping and improving the services we offer at My Sight Notts. We believe that by actively involving the people who use our services,

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2025

we can better understand their needs and create solutions that truly make a difference in their lives. This ensures the people we support are at the heart of our decision making and ensures that our services are relevant, effective and responsive to the needs of those we support.

What We have Learned

My Sight Notts has experienced a significant increase in new referrals, with a 138% rise compared to 2023–2024 and a 300% increase compared to 2022–2023. This growth is attributed to several factors, including the restructuring of our services department in 2023 and the reduction in support available from local authority teams and other charitable organisations.

This surge in demand has raised important questions about our capacity to respond effectively, particularly given that My Sight Notts is not designed to operate as a crisis service. Recognising these challenges and acknowledging that despite limited external resources, there are still other organisations capable of providing meaningful support - enables us to better coordinate a comprehensive package of care. This ensures that individuals with sight loss receive appropriate assistance both prior to and during their engagement with My Sight Notts.

This incredible support from our community strengthens our programs, builds our resilience, and empowers us to continue making a difference. We thank every one of our supporters, knowing that together, we are creating lasting, positive change.

Charity Shops – £81,210 income (2023/2024: £87,717)

Our two charity shops in Mapperley and the City Centre continue to generate valuable unrestricted funds for the organisation. While mindful of the rising operational costs, both shops remained profitable, contributing a combined income total of £81,210.

Legacy income £172,854 (2023/2024: £116,551)

Legacy income remains one of the charity's most meaningful sources of support, with Gifts in Wills totalling £172,854 this year. We are deeply grateful to those who have chosen to support the charity in this lasting way, ensuring their legacy lives on through our work.

Financial Review

2024/2025 saw continued stability for the charity as we built on the multi-year trust income from the previous two years. We also secured some NHS funding from Nottingham University Hospitals (NUH) for partial funding of our ECLO role. The addition of another multi-year grant adds to our operational funding; however, we recognise the continued need to build back our depleted reserves to improve the long-term financial stability of the charity.

Total incoming resources increased slightly this year to £639,924 (2024: £639,487) and total resources expended increased by 6% to £634,961 (2024: £598,737) which resulted in a year end surplus of £4,963 (2024: £40,750).

The year saw an increase in income from trust and grant applications to £305,185 (2024: £280,079) but a decrease in income from donations and gifts to £32,974 (2024: £92,746),

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2025

however legacy income increased to £172,854 (2024: £116,551). Income from our charity shops decreased slightly to £81,210 (2024: £87,717) and our training and accessibility services brought in £13,801 (2024: £10,688).

At the year end the charity had unrestricted funds of £184,213 (2024: £132,232) an increase of £28,658. This increase is largely net off with the decrease in restricted funds, as outlined below.

At the year end, the charity had restricted funds of £123,343 (2024: £170,360) this reduction is due to the progression of the multiyear grants received from the National Lottery and Henry Smith.

Looking ahead we continue to seek out multiyear grant funding for existing and new projects, with a priority of securing replacement funding for our 3-year grant from Henry Smith, which will come to an end in September 2026. We recognise the need to diversify our income and will explore opportunities for collaborative working and consortium funding. We will continue to pursue opportunities to fund our services through NHS and private healthcare providers and we will explore new opportunities to bring in unrestricted funding from corporate and community fundraising activities and individual giving appeals. Our Finance Subcommittee will continue close financial monitoring to ensure we capitalise on the success of recent years; enhancing our sustainable income model, diversifying our income streams and building back our charitable reserves.

Plans for Future Periods

Children and Young People

Over the coming year, we are embarking on the development of targeted services for children, young people and their families.

One of our key projects currently in development is an accessible gaming initiative. This innovative programme is designed to provide children and young people with sight loss, the opportunity to engage in inclusive, adaptive gaming experiences. Through this project, we aim to create a safe and supportive environment where participants can explore technology, build confidence and connect with peers through the medium of gaming.

In addition, we are in the process of establishing a dedicated support group for parents and carers. Recognising the vital role that families play in the lives of children and young people, this group will serve as a space for connection, shared learning and mutual support. We are exploring opportunities of working with organisations across Nottinghamshire, Derbyshire and Leicestershire, to reach a wider network of families who may benefit from additional guidance, resources and peer engagement.

Enhancing Collaboration with NHS Partners

2025 - 2026 will see us working to enhance partnerships with local NHS trusts and private health providers, delivering NHS eye services in the community. A key priority will be identifying

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2025

better ways of delivering Eye Care Pathways, to ensure people diagnosed with permanent sight loss conditions are directed to support at the earliest opportunity.

This includes working with the Local Eye Health Professional Network, who are producing a new Joint Strategic Needs Assessment (JSNA). This will involve individuals living with sight loss, ensuring their voices help shape the planning and delivery of eye health services. Feedback from our members consistently shows that many feel inadequately informed about the full range of support, rehabilitation and benefits available after diagnosis.

Over the coming year, we will continue working with the ICB through upcoming changes to ensure the support for people with sight loss remains a priority. We will develop relationships with community providers as we aim to ensure support is consistent as more services are rolled out into the community. We will work with all of our NHS and community partners to build a more informed system of care that puts people with sight loss at the centre of planning and improvement.

Pension liabilities

The charity participates in The Pensions Trust's Growth Plan. Until 30 September 2013, all contributions to the scheme were on a defined benefit basis. From 1 October 2013, contributions are made on a defined contribution basis. The scheme has been in deficit for a number of years and all participating employers are making yearly repayments as part of the recovery plan in place.

At the year end the charity's estimated additional contributions to the recovery plan amount to £5,929 (2024: £2,743), including inflationary increases, over the remaining six years to 31 January 2025. A liability of £5,929 (2024: £2,743) has been recognised in this year's financial statements. More information on this is included in note 19.

From 1 February 2017 the charity joined National Employment Savings Trust (NEST) Workplace Pension Scheme as part of the Government workplace pension reform. NEST is a trust-based defined contribution scheme and all eligible employees are auto enrolled.

Reserves policy

The committee has considered the reserves held by My Sight Nottinghamshire as at 31 March 2025 and continues to monitor this closely. The charity needs reserves to enable it to develop its long term aims as well as to ensure the continuation of its current activities. In order to meet their responsibilities and to ensure that the charity continues to operate on a going concern basis, the committee has reviewed the requirements and risks faced by the charity in both the short and medium term.

The trustees have agreed that the charity should endeavor to maintain a level of free reserves which is no less than 4 months and no more than 12 months running costs.

The free reserves of the charity at the balance sheet date stood at £133,213 (2024: £86,233). Total funds at the year-end were £307,555 (2024: £302,592). Unrestricted funds at the year-end

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2025

were £184,213 (2024: £132,232) while restricted funds were £123,343 (2024: £170,360). Included within the unrestricted funds are designated funds totalling £51,000 (2024: £46,000).

The board believes the charity's free reserves and known forecast income are adequate to meet the obligations of the organisation in the medium term. The majority of its services are now funded through restricted funds, secured from a number of new multiyear funding streams. However, the charity's free reserves remain low and the organisation is committed to building back reserves over the next few years. A designated fund to safeguard against future shortfalls in legacy income has been written into the charity's accounts; an amount will be deposited into this fund every year that we receive more than our forecasted legacy income. Should other unrestricted funds be available, these may also be considered to bolster this fund.

Whilst the charity's finances are more stable, with significant sources of known income available for a number of years, the board recognises the continued need for regular scrutiny of income and expenditure and to this end the management and trustees have agreed that the Finance and Fundraising Sub Committee meetings shall meet bi-monthly to monitor cash flow with our rolling forecast and identify income opportunities and cost savings where necessary.

Acknowledgements

We would like to thank the following funders and supporters for their generosity over the last year:

BNA
Boots Charitable Trust
CL Hill Trust
The Forman Hardy Charitable Trust
Global Charities
Henry Smith Charity
Jessie Spencer Trust
JN Derbyshire Trust
The Jones 1986 Charitable Trust
Masonic Charitable Foundation
Masonic Clifton Lodge
Masonic Grand Lodge Nottingham
MHR Ltd
The National Lottery Community Fund
Nottingham University Hospitals NHS
Nottinghamshire County Council
NPC
Sir John Eastwood Foundation
Sport England
The Thomas Farr Charity
Thomas Pocklington Trust
The Village Ladies of Papplewick

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2025

Statement of trustees' responsibilities

The trustees (who are directors of the charitable company for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

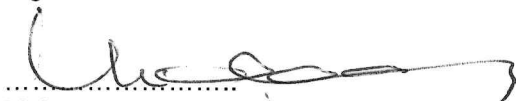
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as we are aware:

- There is no relevant information of which the charitable company's Independent Examiners are unaware; and
- We have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charitable company's Independent Examiners are aware of that information.

Signed on behalf of the trustees:



M Conroy
Company Secretary

Date: 2.11.25

Charity registration number: 511288

Company registration number: 01535327



UHY Hacker Young LLP
14 Park Row
Nottingham NG1 6GR

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 23 to 43.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



UHY Hacker Young LLP
14 Park Row
Nottingham NG1 6GR

**NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND
TRADING AS MY SIGHT NOTTINGHAMSHIRE**

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

A handwritten signature in black ink, appearing to be "D Allum", written over a dotted line.

David Allum FCCA
UHY Hacker Young
Chartered Accountants

14 Park Row
Nottingham
NG1 6GR

Date: 7/11/25

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND **TRADING AS MY SIGHT NOTTINGHAMSHIRE**

STATEMENT OF FINANCIAL ACTIVITIES **FOR THE YEAR ENDED 31 MARCH 2025**

		2025			2024		
	Note	Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Income from:							
Donations and legacies	2	273,849	236,984	510,833	232,369	257,007	489,376
Charitable activities	3	21,868	-	21,868	34,774	-	34,774
Other trading activities	4	95,286	6,399	101,685	111,187	66	111,253
Investments	5	5,538	-	5,538	4,084	-	4,084
Total income		396,541	243,383	639,924	382,414	257,073	639,487
Expenditure on:							
Raising funds	6	153,322	-	153,322	147,329	-	147,329
Charitable activities	7	225,688	255,951	481,639	298,868	152,540	451,408
Total expenditure		379,010	255,951	634,961	446,197	152,540	598,737
Net income/ (expenditure)		17,531	(12,568)	4,963	(63,783)	104,533	40,750
Transfers between funds	26	34,450	(34,450)	-	-	-	-
Net movement in funds		51,981	(47,018)	4,963	(63,783)	104,533	40,750
Reconciliation of funds:							
Total funds brought forward	26	132,232	170,360	302,592	196,016	65,826	261,842
Total funds carried forward	26	184,213	123,342	307,555	132,233	170,359	302,592

All income and expenditure derive from continuing activities. The charity has not recognised gains or losses other than the net movement in funds for the year.

The notes on pages 23 to 43 form part of these financial statements.

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND **TRADING AS MY SIGHT NOTTINGHAMSHIRE**

BALANCE SHEET **FOR THE YEAR ENDED 31 MARCH 2025**

		2025	2024
	Note	£	£
Fixed assets			
Tangible assets	16	54,331	39,371
Current assets			
Stock		8,000	8,020
Debtors	17	85,749	24,447
Cash at bank and in hand		184,780	258,887
		<u>278,529</u>	<u>291,354</u>
Creditors: amounts falling due within one year	18	(19,376)	(25,390)
Net current assets		<u>259,153</u>	<u>265,964</u>
Total assets less current liabilities		<u>313,484</u>	<u>305,335</u>
Provisions for liabilities	19	(5,929)	(2,743)
Net assets		<u>307,555</u>	<u>302,592</u>
Charity funds:			
Unrestricted funds	26	184,213	132,232
Restricted income funds	26	123,342	170,360
Total charity funds		<u>307,555</u>	<u>302,592</u>

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

BALANCE SHEET (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

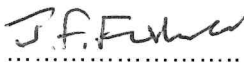
For the year ended 31 March 2025, the charitable company was entitled to audit exemption from an audit under section 477 of the Companies Act 2006.

The trustees have not required the charitable company to obtain an audit for its accounts for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of the accounts.

The financial statements were approved and authorised for issue at the Annual General Meeting and were signed on its behalf on7/11/25.....

Signed on behalf of the board of trustees:



J Fisher
Chair

Date: 7/11/25.....

Charity registration number: 511288
Company registration number: 01535327

The notes on page 23 to 43 form part of these financial statements.

**NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND
TRADING AS MY SIGHT NOTTINGHAMSHIRE**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	£	2025 £	£	2024 £
Cash flow from operating activities					
Cash generated from operations	22	(52,302)		47,431	
Net cash flow from operating activities			<u>(52,302)</u>		<u>47,431</u>
Cash flow from investing activities					
Payments to acquire tangible fixed assets		(27,343)		(8,197)	
Interest received		<u>5,538</u>		<u>4,084</u>	
Net cash flow from investing activities			<u>(21,805)</u>		<u>(4,113)</u>
Net increase/(decrease) in cash and cash equivalents			(74,107)		43,318
Cash and cash equivalents at beginning of the year			258,887		215,569
Cash and cash equivalents at end of the year			<u>184,780</u>		<u>258,887</u>
Cash and cash equivalents consists of:					
Cash at bank and in hand			184,780		258,887
Total cash and cash equivalents			<u>184,780</u>		<u>258,887</u>

The notes on page 23 to 43 form part of these financial statements.

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Summary of significant accounting policies

(a) General information and basis of preparation

Nottinghamshire Royal Society for the Blind (My Sight Nottinghamshire) is a registered charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are promoting greater independence for visually impaired people of all ages throughout the county by providing emotional support, practical advice, information and training together with a huge range of adapted leisure activities.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019 affecting reporting periods beginning on or after 1 January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below.

(b) Funds

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

(b) Funds (continued)

Endowment funds

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes of those costs which are incurred while carrying out activities to generate monies for the charity and its activities; and
- Expenditure on charitable activities includes those costs which are incurred while carrying out the charity activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and
- Other expenditure represents those items not falling into the category above.

Irrecoverable VAT is charged as an expense in the Statement of Financial Activities.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 10.

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Short term leasehold property improvements	10% straight line basis
Fixtures and fittings	25% straight line basis or 10% reducing balance basis or 15% reducing balance basis
Motor vehicles	25% straight line basis
Computer equipment	33.33% straight line basis

Land and buildings were valued using the life of the leasehold agreement.

(g) Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the average cost formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(h) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(i) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(j) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

(k) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Until 30 September 2013, pension contributions were to a multi-employer defined benefit pension scheme. The charity is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. Contributions are expensed as they become payable.

From 1 October 2013, the company operated a defined contribution pension scheme. Contributions are recognised when they become payable in accordance with the rules of the scheme.

A liability for the charity's obligations under the plan is recognised net of plan assets. The net change in the net defined benefit liability is recognised as the cost of the defined benefit plan during the period. Pension plan assets are measured at fair value and the defined benefit obligation is measured on an actuarial basis using the projected unit method. Actuarial valuations are obtained at least triennially and are updated at each balance sheet date.

(l) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(m) Going concern

At the time of approving the financial statements, trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND **TRADING AS MY SIGHT NOTTINGHAMSHIRE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

2 Income from donations and legacies

	2025				2024			
	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Donations and gifts	32,745	49	-	32,794	92,068	678	-	92,746
Legacies	172,854	-	-	172,854	116,551	-	-	116,551
Grants	68,250	236,935	-	305,185	23,750	256,329	-	280,079
	273,849	236,984	-	510,833	232,369	257,007	-	489,376

3 Income from charitable activities

	2025				2024			
	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Sale of visual aids and equipment	18,958	-	-	18,958	23,226	-	-	23,226
Sale of transcription services	138	-	-	138	143	-	-	143
Sale of training services	1,772	-	-	1,772	10,905	-	-	10,905
Sale of accessibility services	1,000	-	-	1,000	500	-	-	500
	21,868	-	-	21,868	34,774	-	-	34,774

4 Income from other trading activities

	2025				2024			
	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Fundraising events	6,674	-	-	6,674	12,848	-	-	12,848
Shop income	81,210	-	-	81,210	87,717	-	-	87,717
Other	7,402	6,399	-	13,801	10,622	66	-	10,688
	95,286	6,399	-	101,685	111,187	66	-	111,253

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND **TRADING AS MY SIGHT NOTTINGHAMSHIRE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

5 Income from investments

	2025				2024			
	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Bank interest received	5,538	-	-	5,538	4,084	-	-	4,084
	5,538	-	-	5,538	4,084	-	-	4,084

6 Expenditure on raising funds

		2025				2024			
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Staff training		-	-	-	-	-	-	-	-
Motor and travel		610	-	-	610	907	-	-	907
Sundry expenses		6,511	-	-	6,511	4,734	-	-	4,734
Computer costs		459	-	-	459	505	-	-	505
Insurance		2,151	-	-	2,151	2,033	-	-	2,033
Light, heat and power		3,843	-	-	3,843	3,229	-	-	3,229
Rates		720	-	-	720	700	-	-	700
Rent		27,959	-	-	27,959	27,541	-	-	27,541
Water rates		561	-	-	561	594	-	-	594
Repairs and maintenance		1,178	-	-	1,178	73	-	-	73
Telephone and fax		619	-	-	619	769	-	-	769
Advertising and publicity		-	-	-	-	-	-	-	-
Wages and salaries	12	96,767	-	-	96,767	94,779	-	-	94,779
Social security costs	12	7,949	-	-	7,949	7,253	-	-	7,253
Staff pensions	12	3,957	-	-	3,957	3,738	-	-	3,738
Printing, postage and stationery		38	-	-	38	453	-	-	453
Bad and doubtful debts		-	-	-	-	22	-	-	22
		153,322	-	-	153,322	147,329	-	-	147,329

**NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND
TRADING AS MY SIGHT NOTTINGHAMSHIRE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

7 Expenditure on charitable activities

		2025				2024		
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Staff training		696	19	-	715	1,235	-	1,235
Motor and travel		9,421	10,851	-	20,272	10,869	5,773	16,642
Sundry expenses		8,558	10,672	-	19,230	7,131	5,819	12,950
Computer costs		3,948	3,033	-	6,981	1,332	5,928	7,260
Insurance		10,476	5,347	-	15,823	12,911	1,647	14,558
Light, heat and power		6,978	2,328	-	9,306	6,682	1,102	7,784
Rent		17,543	12,954	-	30,497	27,127	5,516	32,643
Water rates		535	316	-	851	657	110	767
Repairs and maintenance		2,065	1,366	-	3,431	2,814	1,394	4,208
Telephone and fax		6,900	5,214	-	12,114	9,130	3,100	12,230
Advertising and publicity		2,685	149	-	2,834	3,978	-	3,978
Purchases		15,144	-	-	15,144	20,436	-	20,436
Wages and salaries	12	96,293	178,984	-	275,277	163,309	101,944	265,253
Social security costs	12	5,428	14,208	-	19,636	10,278	7,485	17,763
Staff pensions	12	9,016	8,568	-	17,584	8,245	4,937	13,182
Pension provision		10,231	-	-	10,231	4,081	-	4,081
Printing, postage and stationery		2,596	1,631	-	4,227	(3,959)	7,715	3,756
Bank charges		645	311	-	956	963	70	1,033
Depreciation	16	12,383	-	-	12,383	7,676	-	7,676
(Profit) or loss on disposal of fixed assets		-	-	-	-	-	-	-
Governance costs	11	4,147	-	-	4,147	3,973	-	3,973
		225,688	255,951	-	481,639	298,868	152,540	451,408

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND **TRADING AS MY SIGHT NOTTINGHAMSHIRE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

8 Analysis of expenditure

				2025					2024
		Unrestricted funds	Restricted funds	Endowment funds	Total	Unrestricted funds	Restricted funds	Endowment funds	Total
	Note	£	£	£	£	£	£	£	£
Raising funds	6	153,322	-	-	153,322	147,329	-	-	147,329
Charitable activities	7	225,688	255,951	-	481,639	298,868	152,540	-	451,408
		379,010	255,951	-	634,961	446,197	152,540	-	598,737

Split into direct and support costs:

	Note	2025			2024		
		Raising funds £	Charitable activities £	Total £	Raising funds £	Charitable activities £	Total £
Direct costs	9	44,611	137,200	181,811	41,107	134,691	175,798
Support costs	10	108,711	344,439	453,150	106,222	316,638	422,860
		<u>153,322</u>	<u>481,639</u>	<u>634,961</u>	<u>147,329</u>	<u>451,329</u>	<u>598,658</u>

**NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND
TRADING AS MY SIGHT NOTTINGHAMSHIRE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

9 Direct costs

	2025			2024		
	Raising funds £	Charitable activities £	Total £	Raising funds £	Charitable activities £	Total £
Staff training	-	715	715	-	1,235	1,235
Motor and travel	610	20,272	20,882	907	16,642	17,549
Sundry expenses	6,511	19,230	25,741	4,734	12,950	17,684
Computer costs	459	6,981	7,440	505	7,260	7,765
Insurance	2,151	15,823	17,974	2,033	14,558	16,591
Light, heat and power	3,843	9,307	13,150	3,229	7,784	11,013
Rates	720	-	720	700	-	700
Rent	27,959	30,498	58,457	27,541	32,643	60,184
Water rates	561	851	1,412	594	767	1,361
Repairs and maintenance	1,178	3,431	4,609	73	4,208	4,281
Telephone and fax	619	12,114	12,733	769	12,230	12,999
Advertising and publicity	-	2,834	2,834	-	3,978	3,978
Purchases	-	15,144	15,144	-	20,436	20,436
Bad and doubtful debts	-	-	-	22	-	22
	44,611	137,200	181,811	41,107	134,691	175,798

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND **TRADING AS MY SIGHT NOTTINGHAMSHIRE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

10 Support costs

		2025			2024		
	Note	Raising funds £	Charitable activities £	Total £	Raising funds £	Charitable activities £	Total £
Wages & salaries	12	96,767	275,277	372,044	94,779	265,253	360,032
Social security costs	12	7,949	19,636	27,585	7,253	17,763	25,016
Staff pensions	12	3,957	17,583	21,540	3,758	13,182	16,940
Pension provision		-	10,231	10,231	-	4,081	4,081
Printing, postage & stationery		38	4,226	4,264	453	3,756	4,209
Legal & professional		-	-	-	-	-	-
Bank charges		-	956	956	-	1,033	1,033
Depreciation		-	12,383	12,383	-	7,597	7,597
Profit/loss on disposal of fixed assets		-	-	-	-	-	-
Governance costs	11	-	4,147	4,147	-	3,973	3,973
		108,711	344,439	453,150	106,243	316,638	422,881

11 Governance costs

	2025 £	2024 £
Independent examiner's fees	4,147	3,973
	<u>4,147</u>	<u>3,973</u>

12 Staff costs and employee benefits

The average number of persons employed by the charity (including trustees) during the year, analysed by category, was as follows:

	Number	2025 FTE	Number	2024 FTE
Administration	2	2	2	2
Services	11	8	11	8
Fundraising	4	3	3	2
	<u>17</u>	<u>13</u>	<u>16</u>	<u>12</u>

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Staff costs and employee benefits (continued)

The aggregate payroll costs of these persons were as follows:

	2025 £	2024 £
Wages and salaries	372,044	360,031
Social security	27,585	25,016
Defined contribution pension costs	21,540	16,920
	<u>421,169</u>	<u>401,967</u>

One employee (2024 – one) received total employee benefits (excluding employer pension costs) between £60,000 - £70,000. No employees received employee benefits greater than £70,000.

13 Trustees' and key management personnel remuneration and expenses

No trustees received any remuneration or had expenses reimbursed during the year (2024 – £nil).

The total amount of employee benefits received by key management personnel is £149,726 (2024 – £143,484). The highest paid employee received remuneration of £71,135 (excluding employer pension costs).

The charity considers its key management personnel to comprise of the Chief Executive, the Finance and Administrative Manager and the Fundraising Manager.

14 Independent Examiner's remuneration

The independent examiner's remuneration includes an independent examination fee of £4,147 (2024 – £3,973).

15 Net income/(expenditure) for the year

	Note	2025 £	2024 £
Net income/(expenditure) for the year is stated after charging:			
Depreciation of tangible fixed assets	16	12,383	9,760
(Profit) or loss on sale of tangible fixed assets		-	-
Operating lease rentals	20	42,295	42,457
Independent examiner's remuneration	11	4,147	3,973
		<u></u>	<u></u>

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND **TRADING AS MY SIGHT NOTTINGHAMSHIRE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

16 Tangible fixed assets

	Short term leasehold improvements £	Fixtures, fittings and equipment £	Computer equipment £	Motor vehicles £	Total £
Cost or valuation:					
At 1 April 2024	56,740	71,643	14,916	28,552	171,851
Additions	4,770	700	23,238	-	28,708
Disposals	-	-	(1,366)	-	(1,366)
At 31 March 2025	61,510	72,343	36,788	28,552	199,193
Depreciation:					
At 1 April 2024	33,217	63,845	6,866	28,552	132,480
Charge for the year	5,992	1,252	5,138	-	12,382
Eliminated on disposals	-	-	-	-	-
At 31 March 2025	39,209	65,097	12,004	28,552	144,862
Net book value:					
At 31 March 2025	22,301	7,246	24,784	-	54,331
At 31 March 2024	23,523	7,798	8,050	-	39,371

17 Debtors

	2025 £	2024 £
Other debtors	19,033	10,955
Prepayments and accrued income	66,716	13,492
	85,749	24,447

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	6,100	6,843
Taxation and social security	6,319	6,027
Other creditors	2,803	2,741
Accruals and deferred income	4,154	9,779
	19,376	25,390

19 Provisions for liabilities

	Defined benefit pension £	2025 Total £	Defined benefit pension £	2024 Total £
Provision brought forward	2,743	2,743	5,871	5,871
Interest expense	72	72	225	225
Deficit contributions paid	(2,796)	(2,796)	(3,355)	(3,355)
Re-measurement adjustment	5,910	5,910	2	2
Provision carried forward	5,929	5,929	2,743	2,743

The charity participates in a multi-employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore, it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore, the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND **TRADING AS MY SIGHT NOTTINGHAMSHIRE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

19 Provisions for liabilities (continued)

A full actuarial valuation for the scheme was carried out at 30 September 2023. This valuation showed assets of £515m, liabilities of £531 and a deficit of £16m. To eliminate this funding shortfall, the trustees have asked the participating employers to pay additional contributions to the scheme of £2,100,000 per annum from 1 April 2025 to 31 March 2028. The contributions are payable monthly and are non increasing.

20 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Due within one year	25,000	25,000
Due within two to five years	66,667	91,667
Due after five years	-	-
	<u>91,667</u>	<u>116,667</u>

21 Pensions and other post-retirement benefits

Defined contribution plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £21,540 (2024: £16,920).

At the year end the balance owing was £2,789 (2024: £2,729).

22 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025 £	2024 £
Net (expenditure) for the year	4,963	40,750
Interest receivable	(5,538)	(4,084)
Depreciation and impairment of tangible fixed assets	12,383	9,760
(Increase)/decrease in stock	20	(590)
(Increase)/decrease in debtors	(61,302)	2,203
Increase/(decrease) in creditors	(6,014)	2,520
Increase/(decrease) in provisions	3,186	(3,128)
Net cash flow from operating activities	<u>(52,302)</u>	<u>47,431</u>

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

23 Change in net debt

The charity had no material debt during the year.

24 Related party transactions

A director of the charity is a director of Requisite Investments Limited. During the year the charity incurred rental and insurance costs of £12,853 (2024: £12,251) with the company. At the year end the balance owing was £nil (2024: £nil).

25 Company limited by guarantee

The charity is a company limited by guarantee and as such does not have a share capital. The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debts and liabilities of the company contracted before he ceased to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required, not exceeding £1.

26 Movement in funds

Designated funds – Heathcoat Street reinstatement

The trustees have designated £5,000 per annum starting from 2018/19 for the potential costs of reinstating the Heathcoat Street premises to its former condition. A further £5,000 will continue to be designated annually until the estimated £50,000 has been designated. The transfers between the designated and unrestricted funds are in order to reflect this.

Designated funds – Legacy Shortfall

To safeguard against future shortfalls in legacy income, the trustees have agreed to designate any legacy funds that exceed the forecasted legacy figure. We designated £16,000 from legacy income in 2023/24; as we did not exceed legacy forecast, we will not be adding to the fund this year.

Restricted funds – Thursday Group

Thursday Group includes grants, donations and service user contributions toward the cost of running Thursday social groups including day trips and other communal outings.

Restricted funds – Talking Newspaper

Talking Newspaper represents funds received for the provision of upgrading equipment.

Restricted funds – Sight Matters

The Sight Matters fund consists of grant and service user contributions towards the cost of running this group.

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Restricted funds – Big Lotteries – Reaching Communities

The Big Lotteries Reaching Communities fund consists of grants that are used towards the cost of serving the community.

Restricted funds – Befriending My Guide

Befriending My Guide represents grant income contribution towards the home visit and mobile support services which are part of the charity's outreach work.

Restricted funds – Building Accessibility / Smart Room

Funding from Counsellor Wallace at Nottinghamshire County Council to spend on Heathcoat Street accessibility alterations, including accessible signage, audible signage, sound baffling etc.

Restricted funds - ECLO

Provision of an Eye Clinic Liaison Officer (ECLO) based at the Queens Medical Centre in Nottingham. The role of the ECLO is to offer practical advice, emotional support and can refer to other My Sight Notts services or external services to support with sight loss.

Restricted funds - Global Make Some Noise Tech Project

A tech befriending project for one and a half years, including 2 part time Sight Loss Advisor roles. The project will engage volunteers to support people who are blind or visually impaired to improve their technology skillset and digital access, reducing isolation and increasing independence.

Restricted funds - Thomas Pocklington Works for Me

An employment service called Works for Me, funded by and working in partnership with the Thomas Pocklington Trust. The service offers confidence and skills support, events and advice for people with sight loss to get into work, stay in work or become work ready.

Restricted funds - Support Centre

Funded by Sir John Eastwood, Charles Littlewood Hill, Awards for All and JN Derbyshire. The Equipment and Advice centre provides advice and practical hands-on equipment demonstrations and training at our Heathcoat Street centre with one of our Sight Loss Advisors. We also have a Smart Room which is designed to be a real living room and kitchen environment and showcases a range of useful tech and equipment to support independence at home.

Restricted funds - Tandem Project

Providing group tandem rides in partnership with Ridewise.

Restricted funds – BNA Fund VR Headsets

Funding for virtual reality sight loss simulator headsets and training package to enhance the charity's professional sight loss awareness training programme and accessibility service

Restricted funds – Boots Charity Log Database

Contribution towards building a database to support the Sight Loss MOT tool, implementation and overseeing and training staff on the new processes

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Restricted funds – Sport England and Healthy Lifestyles

Providing a programme of healthy activities and exercise classes to people suffering with sight loss

Restricted funds – Will Trust Referrals Role

Funding towards a Central Access Point (Triage) 12-month pilot project which will help reshape the way that referrals to the organisation are processed and ultimately lead to a more efficient, person- centred and holistic provision for those living with sight loss across Nottinghamshire.

Restricted funds – National Lottery Enabling Independence

Five-year funding for a project providing peer-informed comprehensive support through a more streamlined, efficient delivery model. Fostering independence and building a strong sense of community among visually impaired individuals.

The project will benefit approx. 500 visually impaired individuals in the first year, along with 40 volunteers. Over the lifetime of the project, a minimum of 2,500 individuals will benefit.

Restricted funds – Henry Smith Mental Health & Wellbeing

Improving Lives grant towards three years' running costs of a project providing mental health and wellbeing support for older people living with visual impairments in Nottinghamshire.

Restricted funds – Masonic Foundation Hubs/Social Groups

Creating Connections – Three-year funding towards the running costs of social hubs for elderly visually impaired people.

Restricted funds – Notts CC Mental Wellbeing

The project will provide specialised counselling services for individuals living with sight loss in Nottinghamshire, addressing a critical gap in mental health support.

Restricted funds – Thomas Pocklington Measuring Wellbeing

A 12-month pilot project which sets out to improve emotional support for individuals with sight loss. The pilot aims to measure the impact that current interventions/ projects and services provided My Sight Notts, have on emotional well-being in areas related to Sight Loss MOT.

Restricted fixed asset transfer

This balance relates to capital items which have been purchased using the restricted funds provided as part of the 'BNA Fund VR Headsets' and 'Building Accessibility / Smart Room' grants. The total additions of £28,708 have been depreciated by £2,962 in the year, this amount has been transferred from the restricted to unrestricted funds.

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND **TRADING AS MY SIGHT NOTTINGHAMSHIRE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

26 Movement in funds (continued)

Current year	At 1 April 2024 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2025 £
Unrestricted funds:					
General fund ("free reserves")	86,232	396,541	(379,010)	29,450	133,213
Designated funds					
<i>Heathcoat Street reinstatement</i>	30,000	-	-	5,000	35,000
<i>Legacy shortfall fund</i>	16,000	-	-	-	16,000
Total unrestricted funds 2025	132,232	396,541	(379,010)	34,450	184,213
Restricted income funds:					
Thursday Group	1,394	48	(248)	-	1,194
Talking Newspaper	1,147	-	(36)	-	1,111
Sight Matters	1,356	-	(300)	-	1,056
Big Lotteries – Reaching Communities	7,404	-	-	-	7,404
Befriending My Guide	3,726	5,000	(3,765)	-	4,961
Building Accessibility / Smart Room	9,482	-	(495)	(6,564)	2,423
ECLO	-	26,400	(20,940)	-	5,460
Thomas Pocklington Works for Me	8,966	6,563	(15,529)	-	-
Support Centre	4,992	9,000	(6,992)	-	7,000
Tandem Project	504	-	-	-	504
BNA Fund VR Headsets	31,004	-	(3,118)	(27,886)	-
Boots Charity Log Database	4,377	-	(4,377)	-	-
Sport England Healthy Lifestyles	5,410	-	(5,410)	-	-
Will Trust Referrals Role	6,571	-	(6,571)	-	-
National Lottery Enabling Independence	58,929	120,172	(117,536)	-	61,565
Henry Smith Mental Health & Wellbeing	25,098	51,200	(52,524)	-	23,774
Masonic Foundation Hubs/Social Groups	-	12,000	(12,000)	-	-
Notts CC Mental Wellbeing	-	5,000	(902)	-	4,098
Thomas Pocklington Measuring Wellbeing	-	8,000	(5,208)	-	2,792
Total restricted funds 2025	170,360	243,383	(255,951)	(34,450)	123,342
Total funds 2025	302,592	639,924	(634,961)	-	307,555

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND **TRADING AS MY SIGHT NOTTINGHAMSHIRE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

26 Movement in funds (continued)

Comparative year	At 1 April 2023 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2024 £
Unrestricted funds:					
General fund ("free reserves")	171,016	382,413	(446,197)	(21,000)	86,232
Designated funds					
<i>Heathcoat Street reinstatement</i>	25,000	-	-	5,000	30,000
<i>Legacy shortfall fund</i>	-	-	-	16,000	16,000
Total unrestricted funds 2024	196,016	382,413	(446,197)	-	132,232
Restricted funds:					
Thursday Group	1,149	315	(70)	-	1,394
Talking Newspaper	1,215	-	(68)	-	1,147
Sight Matters	1,355	-	-	-	1,355
Big Lotteries – Reaching Communities	7,404	-	-	-	7,404
Befriending My Guide	1,570	5,000	(2,843)	-	3,727
HEEM ECLO and Peer Support	14,956	-	(14,956)	-	-
Newark Group	1,614	-	(1,614)	-	-
Building Accessibility / Smart Room	2,977	7,500	(995)	-	9,482
ECLO	3,011	-	(3,011)	-	-
Global Make Some Noise Tech Project	99	12,500	(12,599)	-	-
Thomas Pocklington Works for Me	17,972	26,250	(35,256)	-	8,966
Thomas Pocklington Internship	-	-	-	-	-
Support Centre	12,000	11,000	(18,008)	-	4,992
Shared Vision	-	-	-	-	-
Tandem Project	504	-	-	-	504
BNA Fund VR Headsets	-	31,004	-	-	31,004
Boots Charity Log Database	-	9,635	(5,258)	-	4,377
Sport England Healthy Lifestyles	-	5,500	(90)	-	5,410
Will Trust Referrals Role	-	20,000	(13,429)	-	6,571
Clothworkers IT Equipment	-	8,400	(8,400)	-	-
National Lottery Enabling Independence	-	58,929	-	-	58,929
Henry Smith Mental Health & Wellbeing	-	48,600	(23,502)	-	25,098
Masonic Foundation Hubs/Social Groups	-	12,440	(12,440)	-	-
Total restricted funds 2024	65,827	257,073	(152,540)	-	170,360
Total funds 2024	261,844	639,487	(598,737)	-	302,592

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND **TRADING AS MY SIGHT NOTTINGHAMSHIRE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

28 Analysis of funds

Current year

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2025 £
Fixed assets	54,330	-	-	54,330
Cash and current investments	155,188	123,342	-	278,530
Other current liabilities	(19,376)	-	-	(19,376)
Provisions	(5,929)	-	-	(5,929)
	184,213	123,342	-	307,555

Comparative year

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £
Fixed assets	39,788	(417)	-	39,371
Cash and current investments	119,836	170,360	-	290,196
Other current liabilities	(24,649)	417	-	(24,232)
Provisions	(2,743)	-	-	(2,743)
	132,232	170,360	-	302,592

