

Charity Number: 511288
Company Registration Number: 01535327

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND

TRADING AS MY SIGHT NOTTINGHAMSHIRE
(A company limited by guarantee)

**ANNUAL REPORT AND FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2024

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

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CHARITY REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2024

Legal and administrative information

Charity registration number	511288
Company Registration Number	01535327
Trustees	F Dale L Ellis M Evans (Treasurer) J Fisher (Chair) L Jones K Skill G Stapleton (Vice Chair)
Company secretary	M J Conroy
President	L Jackson OBE
Registered office	10 – 12 Carlton Street Nottingham NG1 1NN
Independent examiner	UHY Hacker Young 14 Park Row Nottingham NG1 6GR
Bankers	National Westminster Bank plc 16 South Parade Nottingham NG1 2JX HSBC Bank plc 26 Clumber Street Nottingham NG1 3GA Mansfield Building Society Regent House, Regent Street Nottingham NG18 1SS

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TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The directors, who are also trustees, present their report and the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts. They comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014, as amended by Update Bulletin 1 published on 2 February 2016, and Update Bulletin 2 affecting reporting periods beginning on or after 1 January 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

D Cartwright (co-opted January 2024)
F Dale
L Ellis (resigned March 2024).
M Evans
B Fitzpatrick (appointed November 2023)
J Fisher
L Jones (resigned November 2023)
S Kauser
Stephen Payne (co-opted March 2024)
K Skill
G Stapleton

Structure, governance and management

Legal status and governing documents

My Sight Nottinghamshire ("My Sight Notts") is the working name for Nottinghamshire Royal Society for the Blind.

It is registered as a charity with the Charity Commission and is a company limited by guarantee, not having a share capital and governed by its Memorandum and Articles of Association. The liability of each member in the event of winding up is limited to £1.

The charity has obtained, under section 30 of the Companies Act 1985, license to omit the word "Limited" from its name.

Anyone over the age of 16 who is visually impaired (or the parent or guardian of a visually impaired child under the age of 16) can become a member of the Company. At all times the number of members shall not be less than ten.

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Appointment of trustees

The Chair of the trustees is nominated by the Board of trustees. The full capacity of the board is twelve trustees. One quarter of the trustees are subject to retire by rotation annually. If one quarter of the number of trustees is not a whole number, the number will be rounded.

If there is only one trustee who is subject to retirement by rotation, they shall retire. The trustees to retire by rotation are those who have been the longest in office since their last appointment or reappointment, but between persons who became or were last re-appointed trustees on the same day, those to retire shall (unless they otherwise agree amongst themselves) be determined by lot.

No person other than a trustee retiring by rotation shall be appointed or re-appointed as a trustee at any general meeting unless:

1. They are recommended by the trustees; or
2. Not less than fourteen nor more than thirty-five clear days before the date for the meeting, notice has been executed by a member qualified to vote at the meeting to the Charity of the intention to propose that person for appointment; and
3. Receives a majority vote from members eligible to vote.

Trustee recruitment, induction and training

The Trustees' skills base is reviewed by a Governance Working Group (which includes the Chair and the CEO) and the Board's skills need, gender balance and percentage of visually impaired trustees is assessed. New trustees are sought based on the needs identified by the Governance Working Group (and later discussed at the trustees' board meeting). The charity then advertises, sends mailings to appropriate sectors and petitions existing contacts for candidates to apply to join the board. Selected candidates will have the opportunity to stand for election onto the board by the membership at the next AGM. A candidate may be co-opted onto the board in advance of the vote if there is a need for their skills to be utilised in the interim.

New trustees have access to information intended to brief them on their legal obligations under charity and company law, the content of the Articles of Association, the committee and decision-making processes, the development of the company's strategy and recent financial performance of the charity. They are given the opportunity to meet employees and other trustees prior to appointment.

Once elected to the board, all trustees receive training on their roles and responsibilities as a trustee, including safeguarding training. There will always be one appointed safeguarding trustee on the board. Trustees are encouraged to attend an internal vision impairment awareness training day to familiarise themselves with some of the issues facing our client group and to attend other external training events, where these will facilitate the undertaking of their role or enhance their understanding of the voluntary / sight loss sectors.

Organisation

The board of trustees, which shall not be less than six in number (unless determined otherwise by ordinary resolution) and shall not exceed twelve in number, administers the charity. The board meets bi-monthly and there are sub-committees and working groups covering Services, Finance & Fundraising and Governance which meet regularly.

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A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and service related activity.

Regular Subcommittees, comprising of a number of trustees, CEO and a manager, meet regularly to identify and recommend changes to strategy around finance, fundraising, development of services and policies. Recommendations are made to the full Board for approval. Recommendations are implemented by the CEO and his management team.

Management team

During 2023/2024 the management team consists of: M Spouge (Finance); L Fenton (Fundraising); E Lucas (Services).

Remuneration of key management personnel

The remuneration policy for key management personnel is decided between the trustees and CEO when a new employee is appointed. For the CEO remuneration, the board of trustees will decide this on an as and when basis. No bonuses are paid to any key management personnel. The criteria for setting the remuneration level relates to the previous experience of the new employee.

Umbrella body

My Sight Notts is a member of Visionary – Linking Local Sight Loss Charities, providing valuable resource and support to local vision impairment charities. My Sight Nottinghamshire's CEO stood down as trustee and Vice Chair of Visionary this year and took up the role of Member Representative for Visionary's Midlands region.

Related parties

The charity has several areas of activity that involve joint working initiatives with other parties which share their aims in respect of the development of accessible services for people with visual impairments. This includes other local and national charities and community associations in addition to local authorities and health bodies.

Some of the related parties we have worked with this year include: Sight Support Derbyshire, The Macular Society, Thomas Pocklington Trust, RNIB, Nottingham and Nottinghamshire Integrated Care Board, Nottingham University Hospitals, Kingsmill Hospital, Nottingham City Council, Nottinghamshire County Council, Nottingham Trent University (NTU), Nottingham Contemporary, Nottingham Playhouse, New Medica, Inspire at Mansfield Library and MHR.

Risk management

The trustees have a risk management strategy comprising of:

1. Quarterly reviews of the charity's risk register at: managers' meetings, various subcommittees and at trustee board meetings;
2. An annual review of all the risks the charity may face;
3. The establishment of systems and procedures to mitigate those risks identified; and

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4. The implementation of procedures designed to minimise any potential impact on the charity should such risks materialise.

Due to financial concerns in recent years, the Finance Subcommittee has Risk Review as a standing agenda item and continued to meet monthly, to address ongoing financial difficulties. A key element in the management of financial risk is the development and monitoring by the Finance Department, of a rolling eighteen-month forecast (in addition to the existing fixed forecast and management accounts) and the setting and regular review of our reserves policy by the trustees.

The potential for a drop in legacy income has long been identified as a significant risk and one that we encountered last year, with a substantial legacy having an unprecedented delay to completion. With other areas of income also generating fewer overall funds in the previous year, we redoubled our efforts in diversifying our income from the NHS and the private sector. This has long been part of our income strategy but has been slow to yield dividends due to changes brought about by the after effects of the Covid Pandemic. However this is beginning to change and has resulted in an NHS training contract, other NHS training opportunities and discussions around subcontracting Community Low Vision Services from a private healthcare provider going forward.

Fundraising events and activities are also risk assessed both financially and with regard to the health and safety of participants and the general public. My Sight Nottinghamshire have now adopted the same risk assessment criteria for the implementation of its social events, activities and day trips.

In recent years we have identified risks which have resulted in better emergency procedures and contingency plans and have given the impetus for better planning. Particular attention has been focused on non-financial risks arising from fire, health and safety of service users, visitors, volunteers, staff and event participants.

We have identified that there are some risks in matters relating to safeguarding of vulnerable adults. To mitigate this, all service delivery staff receive updated safeguarding training, our Services Manager is trained as Safeguarding Lead for the charity and we have appointed a Safeguarding Trustee. All trustees have accessed safeguarding training.

We recently developed a Cyber Security Policy and Procedures, which all staff are required to sign and acknowledge and we have delivered training on Cyber Security to all staff.

Objectives and activities

The objects of the charity are:

- That people in Nottingham and Nottinghamshire who are living with a visual impairment have the same life opportunities as everyone else;
- To provide opportunities for people with sight loss in Nottingham and Nottinghamshire to achieve their own unique goals and enjoy a full and independent life beyond sight loss;

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- To improve the lives of people living with sight loss locally by providing support services, training, information, advice, social and leisure opportunities with the aim of enhancing their quality of life and increasing their independence.

The trustees confirm that they have referred to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011 when reviewing the charity's aims and objectives and in the commissioning and continuation of services and activities.

Vision

Independence, inclusion and empowerment for people with sight loss in Nottinghamshire.

Statement of purpose

To enable independence, inclusion and empowerment for people with visual impairments by providing access to a person centered program of support.

Strategy

My Sight Nottinghamshire's Strategy is based on outcomes from ongoing consultation with local people with visual impairments and the strategic outcomes of the UK Vision Strategy.

The key principles of My Sight Notts' strategy:

1. To develop and deliver services in consultation with local people with sight loss.
2. To deliver services and activities that reflect the eight areas of the Sight Loss MOT:
 - Understanding your eye condition
 - Making the best use of your sight
 - Health and Wellbeing
 - Managing at home
 - Getting out and about
 - Your finances and planning for the future
 - Work, learning and having your say
 - Having someone to talk to
3. To identify gaps in service provision, provide services where need is greatest and use our influence to improve the provision of public services for people with visual impairments in Nottingham and Nottinghamshire.
4. To work in partnership with other organisations providing services for our client group, including local authorities, those charities providing services for people with sight loss as well as organisations serving a wider demographic, who are likely to include people with visual impairments amongst their recipients such as Nottinghamshire Deaf Society, Age UK Nottingham and Nottinghamshire and Diabetes UK.
5. To commit to a Finance and Fundraising Strategy with diverse income streams, which can deliver essential services for people with visual impairments, whilst maintaining the stability of the organisation.

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My Sight Notts' Services

Supporting Independence

- Providing early intervention whilst people are awaiting rehabilitation and mobility training
- Teaching daily living and independent living skills
- Providing low vision assessments
- Providing sight loss advice on assistive equipment and technology solutions
- Smart Rooms – where people with sight loss can come and try out various smart solutions and other technologies and equipment
- Support with skills and confidence building to move nearer to, and into, employment

Emotional support

Shared Vision: is an intensive course, providing a space to look at practical solutions as well as space to talk and share experiences with others going through the same thing. Shared Vision will support people going through the stages of grieving, depression and anxiety associated with sight loss.

Peer Support: we provide a range of activities for peer support including social groups, coffee mornings, walking groups and shared emotional support.

Eye Clinic Liaison Officer (ECLO): based in the Macular Clinic in Queens Medical Centre, Nottingham University Hospitals. Our ECLO supports people immediately after their diagnosis, reassuring them and ensuring they are referred internally to our services and signposted for additional support elsewhere. Our ECLO liaises with consultants to ensure patients are given Certificates of Visual Impairment and referrals to Low Vision where appropriate.

Our Level 4 Advanced Counselling students support people with poor mental health through talking therapy either face to face, on the phone or via video conferencing apps.

Creating social connections

Our social groups and coffee mornings meet in five locations across the county and provide a range of peer support and activities

Talking News service provides audio service for local news, stories of interest and What's On guides, delivered across the county every two weeks.

Our physical activities enable people to engage or re-engage with swimming, gym, walking and rambling as well as having the opportunity to try elite Paralympic sports such as Boccia and Goalball.

Our choir provides an uplifting opportunity to sing in a variety of community spaces. There is also an exchange programme with a visually impaired choir in Liverpool.

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A partnership with NTU and the Nottingham Contemporary enabling people to access arts and cultural activities through innovative audio description.

For Professionals

Accessibility audits, training, transcriptions and Digital Accessibility Group.

Accessibility Audits

We work with businesses to ensure that they can be as accessible as possible for people with sight loss. In 2023/2024 this has included working with managers to ensure that an individual can stay in work through reasonable adjustments and advice on Access to Work assessments; as well as carrying out full audits on buildings, websites, apps and literature. We produce a full audit report as well as an offer to train staff in sight loss awareness.

Sight Loss Awareness Training

We offer our Sight Loss Awareness training to professionals ensuring that any of their staff or visitors with sight loss are safe in the knowledge that people are trained to support them. The training is a mixture of practical and classroom activities and includes looking at the emotional consequences of being diagnosed with sight loss, barriers to independence, tech solutions and practical sighted guiding. We can deliver this training in house at our premises on Heathcoat Street in Nottingham or on site at the client's premises.

Transcription

Our transcriptions service converts a wide variety of documents into Braille, large print or audio file.

Digital Accessibility Group

Our Digital Accessibility group is made up of staff, volunteers and members with different eye conditions, different levels of sight and levels of tech knowledge. The group supports businesses to ensure that any software, websites or apps are accessible for people with sight loss. These are tested using a variety of different magnification and speech over software.

Volunteering

Volunteers are invaluable assets to My Sight Notts, offering time, skills and empathy to help improve the lives of individuals with sight loss. 133 volunteers added significant value to the work we do throughout 2023/2024.

Our excellent Lead Volunteers in our social groups, Walkie Talkie Wednesdays walking group and our rambling group deserve a special mention, going above and beyond for the service users they support, planning a variety of activities ensuring they are fun, informative and interactive. **The trustees and management acknowledge that without this volunteer help many activities, services and events, which are currently undertaken, would not be possible.**

Service Development and Impact

All of the services at My Sight are impacting positively on the lives of people living with sight loss. There are however, three newly developed areas that had a significant impact in 2023/2024, worth noting:

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A New Services Structure

At the beginning of the year, we looked at a change of structure in the way that we deliver services for people with sight loss. This meant not only some different staff roles but a completely new internal referral process and new way of supporting people through our services.

Previously the referral process had been piecemeal and we were not supporting people as well as we could have, we discovered that people were falling through the net. Feedback informed us that people trying to access our services were confused as different staff members would call them about different things - it was apparent that staff hadn't spoken to each other. Something urgently needed to change.

After consultation with service users, we decided on a model based on a single point of access. We felt that this was something that we could adopt and started to use this model for our services. As a result, all referrals now go to our Referrals Coordinator who will carry out a robust assessment based on the eight areas of the Sight Loss MOT.

Once this has been completed, the person is triaged and referred to the most relevant member of staff who will hold that 'case'.

Whilst piloting this system, we quickly discovered that the process was organic and needed to work with the service users. As a result, the new structure is evaluated regularly through case review meetings and changed as needed. Overall, the model has proved successful and we have seen a significant increase in the number of people we have supported as well as ensuring they receive a quality service.

Healthcare Professionals and Sight Loss Awareness Training

We have been delivering sight loss awareness training to healthcare professionals across Nottinghamshire. The training was designed to enable them to think about the barriers to independence faced by people with sight loss (particularly in their workplaces), along with the emotional consequences of sight loss. We also talked about communication – written and verbal – and how the lack of knowledge and unwillingness to change, could impact on a person's life.

The training included information on common eye conditions and the opportunity to learn how to safely guide someone with a visual impairment should they need it.

From June 2023 to March 2024, we trained 180 health care professionals over 18 sessions. This included those from:

Nottingham University Hospitals and Sherwood Forest Hospitals nursing, administration staff and volunteers; optometrists; local authority rehab and housing workers; occupational therapists; community health and wellbeing staff; stroke teams; psychotherapy and counselling students; physiotherapists; student wellbeing teams and personal assistants.

100% of the people that attended the training agreed or strongly agreed that they had increased their skills and knowledge and that they intended to apply the learning in their roles.

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The impact of the above, reaching more professionals with a more efficient referral process, along with a reduction in rehabilitation workers has resulted in a significant increase in the demand for our services. This is demonstrated below:

In 2021 – 2022 we supported 120 new people

In 2022 – 2023 we supported 117 new people

In 2023 – 2024 we supported 240 new people

In the first quarter of 2024 we supported just under 100 new people, suggesting a possible figure of 400 new people requiring support for 2024 – 2025. This is a phenomenal rise of referrals and one that we now need to plan for.

Works for me

Funded by the Thomas Pocklington Trust (TPT), Works for Me is an employment service that supports people with sight loss to gain the skills and confidence to move nearer to, or into, work.

My Sight Notts and Yorkshire based sight loss charity, Mysight York, were chosen by TPT to pilot the service in different areas of the country – they already run this service from their base in London.

Offering a range of interventions, with the focus on skills and confidence rather than actual job outcomes, Works for Me has proved to be an essential service for people with sight loss.

From April 2023 to March 24 Works for Me supported 45 people to increase their skills and confidence. This resulted in:

3 people gaining employment

20 people accessing training

6 people accessed volunteering opportunities

8 people having the confidence to challenge their employer and staying in work as a result

11 people supported with reasonable adjustments and Access to Work

19 people supported to write an effective CV and to access job sites

75% of working age people with sight loss are unemployed. There is a lack of understanding among employers about the support available to them to employ people with disabilities into work. Works for Me has impacted not only on the people we support, but also the employers we work with. It has helped to raise awareness of the talent employers are missing out on by not employing people with disabilities. It also raises awareness of government support that's available to help employers take on people with disabilities.

Achievements and Performance

Works for Me

With funding from the Thomas Pocklington Trust, we were able to set up Works for Me – an employment service supporting people to gain skills and confidence to move into or nearer to employment.

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The Macular Society Partnership

We worked in partnership with the Macular Society to restart their social and information group for Nottingham city – something that had stopped over the pandemic. The group started in October of 2023 with 3 participants and by April it had over 25 people regularly attending.

A New Services Structure

The implementation of a new structure in our services department, the adoption of a new Customer Relationship Management (CRM) system and a change in some staff roles has enabled an increase in referrals and a pathway through My Sight Notts that puts people at the heart of their support.

Training Healthcare Professionals

With funding from Nottingham and Nottinghamshire Integrated Care Board's (ICB) training budget we were able to train 180 healthcare professionals, increasing their skills and knowledge of sight loss and the impact this has on individuals. This training will ensure a much better patient experience.

Innovative Audio Description

In collaboration with Nottingham Trent University's School of Art and Design and the Nottingham Contemporary, we embarked on an Information Knowledge Exchange project that focused on innovative approaches to audio description. This collaboration to make arts and cultural experiences more accessible to people with sight loss, ensures inclusivity and enriching engagement for all.

Other My Sight Notts Achievements

My Sight Notts is committed to providing activities for people with visual impairments of all ages. As such, in August, we facilitated a family trip to Stonebridge City Farm in Nottingham. There were a total of 22 participants enjoying a range of activities.

In September, Nottingham Playhouse put on the play of 'The Real and Imagined Life of the Elephant Man'. The cast was a mix of people with physical and sensory disabilities and neurodiversity. To celebrate the launch of the play, we were invited to contribute to a display on the history of disability in Nottinghamshire. Our display showcased our own 180-year history as well as the history of tactile writing and magnification. We were also invited to watch the play.

Also in September, we launched the Mansfield Tech Support Hub at Mansfield Library. Working in partnership with Inspire, we were able to deliver a monthly drop-in IT session for people with sight loss.

In October, we were visited by a delegation of people with disabilities from Cuba who had come to England on a cultural visit through De Montford University. They had asked to hear our choir and we spent most of the afternoon talking to them and how our countries support people with disabilities. We are hoping that we can continue to engage with them and are looking at ways we can facilitate joint choir events online.

In 2023 – 2024:

- Our Eye Clinic Liaison Officer (ECLO) supported 1294 people
- Our Sight Loss Advisors specialising in tech supported 76 individuals
- Our sight loss advisors specialising in equipment supported 199 individuals

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- Our employment service, Works for Me, supported 45 people
- Our activities (including social groups, swim, gym, walking and rambling) supported 166 individuals
- Our choir had 11 members
- Shared Vision supported 70 individuals
- Our Anything's possible tech sessions supported 33 individuals
- We trained 180 healthcare professionals in sight loss awareness

Outcomes

Our outcomes are based on the eight areas of the Sight Loss MOT – an assessment and impact tool that measures a person's journey through our services. Using our new CRM system and the Sight Loss MOT assessment tool, we found that:

60% of the people we have worked with have increased their independence

80% of people that did not understand their eye condition, have a better understanding and are able to make informed decisions on treatment plans and registration

100% of people have better skills and knowledge in making the best use of their sight

58% of people reporting poor mental and physical health and wellbeing feel better

65% of people have reduced isolation and loneliness

65% of people have increased their employment skills and confidence

For Professionals

Transcriptions

Our transcriptions service converts a variety of documents into Braille, large print or audio file. In 2023/2024 this has included transcribing council tax and housing benefit letters for Bolsover District Council, open day flyers for VisionAid, patient leaflets for Nottingham University Hospitals, Braille and large print menus for various restaurants and cafes as well as a whole range of personal cards and letters for individuals.

Digital Accessibility Group

Our Digital Accessibility group is made up of staff, volunteers and members with different eye conditions, different levels of sight and levels of tech knowledge.

The group supports businesses to ensure that any software or apps are accessible for people with sight loss. These are tested using a variety of different magnification and speech over software. In 2023/2024 this has included working with the RNIB on an accessibility app, MHR Ltd on their HR software and Healthwatch Nottingham and Nottinghamshire on the NHS app.

Training

We offer our Sight Loss Awareness training to professionals ensuring that any of their staff or visitors with sight loss are safe in the knowledge that people are trained to support them.

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The training is a mixture of practical and classroom activities and includes looking at the emotional consequences of being diagnosed with sight loss, barriers to independence, tech solutions and practical sighted guiding. We can deliver this training in house at our premises on Heathcoat Street in Nottingham or on site at the client's premises.

In 2023/2024 we delivered training to a variety of different businesses including the Theatre Royal and Concert Hall, Nottingham Trent University and various health care professionals.

Accessibility Audits

We work with businesses to ensure that they are as accessible as possible for people with sight loss. In 2023/2024 this has included a full access audit of Nottingham Contemporary. We continue working with organisations to ensure employees can stay in work through reasonable adjustments and advice on Access to Work assessments; as well as carrying out full audits on buildings, websites and literature. We produce full audit reports as well as an offer to train staff in sight loss awareness.

Fundraising

2023/2024 has marked a significant improvement in our fundraising income compared to recent years. We are incredibly grateful for the continued generosity of our supporters, whose funding enables us to drive positive impact across our projects and services.

Trusts and Grants – income: £280,079 (£104,944 2022/2023)

Donations from trusts, foundations, and grant-giving bodies remain a cornerstone of our income, generating £280,079 this year. We have been successful in securing multi-year funding, providing greater stability for our projects and the organisation overall. These grants include:

The National Lottery Community Fund: An award of £496,852 over five years to help 'Enable Independence for Visually Impaired People'; with the first installment received at the close of this financial year.

The Henry Smith Foundation: A three-year commitment of £153,400 to support mental health and wellbeing initiatives for older adults living with visual impairments in Nottinghamshire.

The Masonic Charitable Foundation: A pledge of £36,000 over the next three years to support our social hubs, aimed at reducing social isolation.

We also received the final installment of the Global Radio's 'Makes Some Noise' grant to support our Tech Befrienders program.

We extend our sincere thanks to the following funders for their generous contributions:

BNA Charitable Incorporated Organisations
Boots Charitable Trust
Charles Littlewood Hill Trust

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Foreman Hardy
JN Derbyshire Trust
Nottinghamshire Masonic Grand Lodge
Sir John Eastwood Foundation
Sport England
The Clothworkers Foundation
The Jesse Spencer Trust
The Jones 1986 Charitable Trust
The Skerrit Trust
The Thomas Farr Charity
Thomas Pocklington Trust

Other donations, fundraising and gifts: £92,746 (2022/2023: £28,340)

In addition to grants, we extend our heartfelt gratitude to the community groups and individuals who have rallied to support our mission this year. These fundraising efforts are instrumental in helping us expand our reach and make a greater impact. Special thanks to:

- The Park Garden Trail - raising an impressive £3,880
- Juliette Bacon, who raised nearly £5,000 by running the London Marathon
- Amar Alwitary, who raised over £1,800 through his JustGiving appeal
- Our President Len Jackson and his wife Di, whose dedicated efforts including annual quiz and bridge events, raised £2,500
- John Godber Dance Group, contributing £570
- Wollaton Rotary, donating £500
- Our Visually Impaired Choir, whose carol singing at Victoria Centre raised £1,395
- Bassetlaw Social Group, raising £924 through a Christmas raffle
- Councilor's Appeal, contributing £50
- Other donors, supporters and regular givers

This incredible support from our community strengthens our programs, builds our resilience, and empowers us to continue making a difference. We thank every one of our supporters, knowing that together, we are creating lasting, positive change.

Charity Shops – £87,717 income (2022/2023: £84,107)

Our two charity shops in Mapperley and the City Centre continue to generate valuable unrestricted funds for the organisation. While mindful of the rising operational costs, both shops remained profitable, contributing a combined income total of £87,717—a slight increase from the previous year.

Legacy income £116,551 (2022/2023: £93,264)

Legacy income remains one of the charity's most meaningful sources of support, with Gifts in Wills totaling £116,551 this year. We are deeply grateful to those who have chosen to support the charity in this lasting way, ensuring their legacy lives on through our work.

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Financial review

2023/24 was a year of financial improvement for the charity with an impressive increase in income compared with the previous year. Cost cutting measures and salary savings implemented at the end of last year released more funds to streamline and improve our service delivery. We achieved our aim to secure more multiyear grant funding so most of our existing services will be fully funded for the next few years. We ended the year with a comfortable surplus enabling us to make a start on building back our depleted reserves and improving future financial stability for the charity.

Total incoming resources increased this year by 68% to £639,487 (2023: £380,577) and total resources expended decreased by 8% to £598,737 (2023: £651,633) which resulted in a year end surplus of £40,750 (£271,056 deficit in 2023).

The year saw an increase in income from trust and grant applications to £280,079 (2023: £104,944) and an increase in income from donations and gifts to £92,746 (2023: £28,340), however legacy income increased only slightly to £116,551 (2023: £93,264) which is lower than our historical averages for the second year. Income from our charity shops increased slightly to £87,717 (2023: £84,107) and our training and accessibility services brought in £10,688.

At the year end the charity had unrestricted funds of £132,232 (2023: £196,016) a decrease of £63,784. There is an amount of £46,000 included as designated funds.

At the year end, the charity had restricted funds of £170,360 (2023: £65,826) significantly higher than last year, multiyear funding instalments from the Lottery and Henry Smith were received in March for spending during 2024/2025.

Looking ahead, many of our services will have significantly greater financial stability, with full and partial funding for most over 3 and 5 year periods. However, we will continue to focus on securing further multiyear funding from trust and grant giving bodies and securing new income from NHS, the public sector and the private sector, as we aim to have all existing services fully funded. This will ultimately enable us to meet the increasing demand for our services, ensuring more individuals with visual impairments receive the support they deserve. Our Finance Subcommittee will continue close financial monitoring to ensure we capitalize on this year's success, enhancing our sustainable income model and building back our charitable reserves.

Plans for future periods

Due to the significant increase in referrals to our services, we have implemented regular case review meetings in order to ensure that we are not overwhelmed with referrals or a lack of resources to be able to cope with this increase in demand. These review meetings will enable us to keep track of resources and capacity to ensure we can meet this increased demand without overextending ourselves.

Over 2023/2024 we recognised the importance of having an employment service supporting people with visual impairments and so, thanks to funding from the National Lottery Community Fund, we are in a position to be able to continue delivering an employment support service in Nottinghamshire into 2024/2025. The service will have a new name but will continue to offer tailored support to empower individuals to build the necessary skills and confidence to move

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

nearer to, or into, work. Part of the new project will be around collaborating with employers to create more inclusive workplaces for people with sight loss.

We are committed to increasing the range of support dealing with the emotional impact of sight loss, with particular emphasis on increasing our provision of counselling sessions and Shared Vision groups. We will also explore ways in which we can support the wellbeing of our staff including the introduction of reflective practice sessions with a clinical supervisor.

We will consider options for joint working with our two local authorities and explore ways in which local sight loss charities can develop partnerships and share resources from fellow Visionary members from around the region.

We will implement a new CRM database system, Charity Log, which will enable us to record details and outcomes from the Sight Loss MOT. It will also record details of individuals' interactions with My Sight Notts. We will be able to monitor ladder outcomes, track which services people are using and collate and report on a variety of information including numbers of people accessing our services, number of sessions and various demographics.

2024/2025 will also see us exploring partnerships with accredited training providers to continue to offer sight loss awareness training to healthcare professionals. This will ensure that the training is recognised as a valuable resource for continuous professional development. This will not only support healthcare workers as individuals but support them to provide better care for patients with sight loss, ultimately leading to improved patient outcomes. We also aim to enhance our training sessions with VR technology and CPD accreditation.

In response to the growing demand for audio description and online digital support, we have committed to continuing involvement in projects like the Information and Knowledge Exchange Programme with NTU and the Nottingham Contemporary throughout 2024/2025. We will also work with health partners to ensure their apps and websites are accessible.

We will continue consulting with service users, volunteers, staff and trustees, developing our strategy to strengthen our current services and identify new services where needed. Any new services would have to be fully funded.

Pension liabilities

The charity participates in The Pensions Trust's Growth Plan. Until 30 September 2013, all contributions to the scheme were on a defined benefit basis. From 1 October 2013, contributions are made on a defined contribution basis. The scheme has been in deficit for a number of years and all participating employers are making yearly repayments as part of the recovery plan in place.

At the year end the charity's estimated additional contributions to the recovery plan amount to £2,743, including inflationary increases, over the remaining six years to 31 January 2025. A liability of £2,743 has been recognised in this year's financial statements. More information on this is included in note 19.

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

From 1 February 2017 the charity joined National Employment Savings Trust (NEST) Workplace Pension Scheme as part of the Government workplace pension reform. NEST is a trust-based defined contribution scheme and all eligible employees are auto enrolled.

Reserves policy

The committee has considered the reserves held by My Sight Nottinghamshire as at 31 March 2024 and continues to monitor this closely. The charity needs reserves to enable it to develop its long term aims as well as to ensure the continuation of its current activities. In order to meet their responsibilities and to ensure that the charity continues to operate on a going concern basis, the committee has reviewed the requirements and risks faced by the charity in both the short and medium term.

The trustees have agreed that the charity should endeavor to maintain a level of free reserves which is no less than 4 months and no more than 12 months running costs.

The charity defines its free reserves as the sum of its cash reserves plus the value of its investments. The free reserves of the charity at the balance sheet date stood at £132,232 (2023 £196,016). Total funds at the year-end were £302,592 (2023 £261,842). Unrestricted funds at the year-end were £132,232 (2023 £196,016) while restricted funds were £170,360 (2023 £65,826). Included within the unrestricted funds are designated funds totaling £46,000 (2023 £25,000).

The board believes the charity's free reserves and known forecast income are adequate to meet the obligations of the organisation in the medium term. The majority of its services are now funded through restricted funds, secured from a number of new multiyear funding streams. However, the charity's free reserves remain low and the organisation is committed to building back reserves over the next few years. A designated fund to safeguard against future shortfalls in legacy income has been written into the charity's accounts; an amount will be deposited into this fund every year that we receive more than our forecasted legacy income. Should other unrestricted funds be available, these may also be considered to bolster this fund.

Whilst the charity's finances are more stable, with significant sources of known income available for a number of years, the board recognises the continued need for regular scrutiny of income and expenditure and to this end the management and trustees have agreed that the Finance and Fundraising Sub Committee meetings shall meet bi-monthly to monitor cash flow with our rolling forecast and identify income opportunities and cost savings where necessary.

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The charity has a surplus of £40,750 this year compared to a deficit of £271,056 in 2023. The total incoming resources have increased by £258,910 to £639,487 and total resources expended have increased by £52,896 to £598,737.

Income from grant applications amounts to £280,079 (2023 – £104,944) this year and income from donations and gifts has increased from the prior year to £92,746 (2023 – £28,340). Legacy income has increased to £116,551 (2023 – £93,264) with legacy income coming from a range of individuals this year as last year. Charity shop income has increased by 4% this year to £87,717 (2023 – £84,107).

Total resources expended have decreased by 8% to £598,737 (2023 – £651,633). Management and trustees work together to regularly review the expenditure that the charity incurs and work at implementing policies to help reduce overall costs.

At the year end the charity had unrestricted funds of £132,232 (2023 – £196,016) an increase of £63,784. There is an amount of £46,000 included in designated funds (2023 - £25,000).

At the year end, the charity had restricted funds of £170,360 (2023 – £65,826), an increase of £104,534.

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2024

Statement of trustees' responsibilities

The trustees (who are directors of the charitable company for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as we are aware:

- There is no relevant information of which the charitable company's Independent Examiners are unaware; and
- We have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charitable company's Independent Examiners are aware of that information.

Signed on behalf of the trustees:

Michael Conroy

.....
M Conroy
Company Secretary

Date: 11/25/2024 10:34 UTC

Charity registration number: 511288
Company registration number: 01535327

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 22 to 47.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



UHY Hacker Young LLP
14 Park Row
Nottingham NG1 6GR

**NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND
TRADING AS MY SIGHT NOTTINGHAMSHIRE**

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

David allum

.....
David Allum FCCA
UHY Hacker Young
Chartered Accountants

14 Park Row
Nottingham
NG1 6GR

12/18/2024 08:50 UTC
Date:

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND

TRADING AS MY SIGHT NOTTINGHAMSHIRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

		2024				2023			
	Note	Unrestricted funds £	Restricted funds £	Endowm ent funds £	Total £	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Income and endowments from:									
Donations and legacies	2	232,369	257,007	-	489,376	121,121	105,427	-	226,548
Charitable activities	3	34,774	-	-	34,774	50,833	-	-	50,833
Other trading activities	4	111,187	66	-	111,253	99,425	-	-	99,425
Investments	5	4,084	-	-	4,084	3,771	-	-	3,771
Total income and endowments		382,414	257,073	-	639,487	275,150	105,427	-	380,577
Expenditure on:									
Raising funds	6	147,329	-	-	147,329	155,094	-	-	155,094
Charitable activities	7	298,868	152,540	-	451,408	413,535	83,004	-	496,539
Total expenditure		446,197	152,540	-	598,737	568,629	83,004	-	651,633
Net income/ (expenditure)		(63,783)	104,533	-	40,750	(293,479)	22,423	-	(271,056)
Transfers between funds	26	-	-	-	-	-	-	-	-
Net movement in funds		(63,783)	104,533	-	40,750	(293,479)	22,423	-	(271,056)
Reconciliation of funds:									
Total funds brought forward	26	196,016	65,826	-	261,842	489,495	43,403	-	532,898
Total funds carried forward	26	132,233	170,359	-	302,592	196,016	65,826	-	261,842

All income and expenditure derive from continuing activities. The charity has not recognised gains or losses other than the net movement in funds for the year.

The notes on pages 26 to 47 form part of these financial statements.

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND **TRADING AS MY SIGHT NOTTINGHAMSHIRE**

BALANCE SHEET **FOR THE YEAR ENDED 31 MARCH 2024**

		2024	2023
	Note	£	£
Fixed assets			
Tangible assets	16	39,371	40,934
Current assets			
Stock		8,020	7,430
Debtors	17	24,447	26,650
Cash at bank and in hand		258,887	215,569
		<u>291,354</u>	<u>249,649</u>
Creditors: amounts falling due within one year	18	(25,390)	(22,870)
Net current assets		<u>265,964</u>	<u>226,779</u>
Total assets less current liabilities		305,335	267,713
Provisions for liabilities	19	(2,743)	(5,871)
Net assets		<u>302,592</u>	<u>261,842</u>
Charity funds:			
Unrestricted funds	26	132,232	196,016
Restricted funds	26	170,360	65,826
Total charity funds		<u>302,592</u>	<u>261,842</u>

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

BALANCE SHEET (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

For the year ended 31 March 2024, the charitable company was entitled to audit exemption from an audit under section 477 of the Companies Act 2006.

The trustees have not required the charitable company to obtain an audit for its accounts for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of the accounts.

The financial statements were approved and authorised for issue at the Annual General Meeting and were signed on its behalf on ...12/16/2024 11:50 UTC

Signed on behalf of the board of trustees:

J. Fisher

.....
J Fisher
Chair

12/16/2024 11:50 UTC

Date:

Charity registration number: 511288

Company registration number: 01535327

The notes on page 26 to 47 form part of these financial statements.

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND **TRADING AS MY SIGHT NOTTINGHAMSHIRE**

CASH FLOW STATEMENT **FOR THE YEAR ENDED 31 MARCH 2024**

	Note	£	2024 £	£	2023 £
Cash flow from operating activities					
Cash generated from operations	22	47,431		(286,116)	
Net cash flow from operating activities			<u>47,431</u>		<u>(286,116)</u>
Cash flow from investing activities					
Payments to acquire tangible fixed assets		(8,197)		(413)	
Receipts from sales of tangible fixed assets		-		2,956	
Interest received		<u>4,084</u>		<u>3,771</u>	
Net cash flow from investing activities			<u>(4,113)</u>		<u>6,314</u>
Net increase/(decrease) in cash and cash equivalents			43,318		(279,802)
Cash and cash equivalents at beginning of the year			215,569		495,371
Cash and cash equivalents at end of the year			<u>258,887</u>		<u>215,569</u>
Cash and cash equivalents consists of:					
Cash at bank and in hand			258,887		215,569
Total cash and cash equivalents			<u>258,887</u>		<u>215,569</u>

The notes on page 26 to 47 form part of these financial statements.

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Summary of significant accounting policies

(a) General information and basis of preparation

Nottinghamshire Royal Society for the Blind (My Sight Nottinghamshire) is a registered charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are promoting greater independence for visually impaired people of all ages throughout the county by providing emotional support, practical advice, information and training together with a huge range of adapted leisure activities.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019 affecting reporting periods beginning on or after 1 January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below.

(b) Funds

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND

TRADING AS MY SIGHT NOTTINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

(b) Funds (continued)

Endowment funds

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes of those costs which are incurred while carrying out activities to generate monies for the charity and its activities; and
- Expenditure on charitable activities includes those costs which are incurred while carrying out the charity activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and
- Other expenditure represents those items not falling into the category above.

Irrecoverable VAT is charged as an expense in the Statement of Financial Activities.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 10.

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Short term leasehold property improvements	10% straight line basis
Fixtures and fittings	25% straight line basis or 10% reducing balance basis or 15% reducing balance basis
Motor vehicles	25% straight line basis
Computer equipment	33.33% straight line basis

Land and buildings were valued using the life of the leasehold agreement.

(g) Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the average cost formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(h) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(i) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(j) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

(k) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Until 30 September 2013, pension contributions were to a multi-employer defined benefit pension scheme. The charity is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. Contributions are expensed as they become payable.

From 1 October 2013, the company operated a defined contribution pension scheme. Contributions are recognised when they become payable in accordance with the rules of the scheme.

A liability for the charity's obligations under the plan is recognised net of plan assets. The net change in the net defined benefit liability is recognised as the cost of the defined benefit plan during the period. Pension plan assets are measured at fair value and the defined benefit obligation is measured on an actuarial basis using the projected unit method. Actuarial valuations are obtained at least triennially and are updated at each balance sheet date.

(l) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(m) Going concern

At the time of approving the financial statements, trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND **TRADING AS MY SIGHT NOTTINGHAMSHIRE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

2 Income from donations and legacies

	2024				2023			
	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Donations and gifts	92,068	678	-	92,746	27,107	1,233	-	28,340
Legacies	116,551	-	-	116,551	93,264	-	-	93,264
Grants	23,750	256,329	-	280,079	750	104,194	-	104,944
	232,369	257,007	-	489,376	121,121	105,427	-	226,548

3 Income from charitable activities

	2024				2023			
	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Sale of visual aids and equipment	23,226	-	-	23,226	32,259	-	-	32,259
Sale of transcription services	143	-	-	143	249	-	-	249
Sale of training services	10,095	-	-	10,905	17,500	-	-	17,500
Sale of accessibility services	500	-	-	500	825	-	-	825
	34,774	-	-	34,774	50,833	-	-	50,833

4 Income from other trading activities

	2024				2023			
	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Fundraising events	12,848	-	-	12,848	5,959	-	-	5,959
Shop income	87,717	-	-	87,717	84,107	-	-	84,107
Other	10,622	66	-	10,688	9,359	-	-	9,359
	111,187	66	-	111,253	99,425	-	-	99,425

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND **TRADING AS MY SIGHT NOTTINGHAMSHIRE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

5 Income from investments

	2024				2023			
	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Bank interest received	4,084	-	-	4,084	3,771	-	-	3,771
	4,084	-	-	4,084	3,771	-	-	3,771

6 Expenditure on raising funds

		2024				2023			
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Staff training		-	-	-	-	106	-	-	106
Motor and travel		907	-	-	907	551	-	-	551
Sundry expenses		4,734	-	-	4,734	4,285	-	-	4,285
Computer costs		505	-	-	505	455	-	-	455
Insurance		2,033	-	-	2,033	1,843	-	-	1,843
Light, heat and power		3,229	-	-	3,229	2,160	-	-	2,160
Rates		700	-	-	700	1,408	-	-	1,408
Rent		27,541	-	-	27,541	27,131	-	-	27,131
Water rates		594	-	-	594	505	-	-	505
Repairs and maintenance		73	-	-	73	101	-	-	101
Telephone and fax		769	-	-	769	750	-	-	750
Advertising and publicity		-	-	-	-	459	-	-	459
Wages and salaries	12	94,779	-	-	94,779	102,134	-	-	102,134
Social security costs	12	7,253	-	-	7,253	9,215	-	-	9,215
Staff pensions	12	3,738	-	-	3,738	3,934	-	-	3,934
Printing, postage and stationery		453	-	-	453	58	-	-	58
Bad and doubtful debts		22	-	-	22	-	-	-	-
		147,329	-	-	147,329	155,094	-	-	155,094

**NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND
TRADING AS MY SIGHT NOTTINGHAMSHIRE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

7 Expenditure on charitable activities

	2024				2023			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
Note	funds	funds	funds		funds	funds	funds	
	£	£	£	£	£	£	£	£
Staff training	1,235	-	-	1,235	3,959	36	-	3,395
Motor and travel	10,869	5,773	-	16,642	14,000	3,042	-	17,042
Sundry expenses	7,131	5,819	-	12,950	12,524	1,543	-	14,067
Computer costs	1,332	5,928	-	7,260	2,291	509	-	2,800
Insurance	12,911	1,647	-	14,558	15,274	-	-	15,274
Light, heat and power	6,682	1,102	-	7,784	5,806	-	-	5,806
Rent	27,127	5,516	-	32,643	27,346	470	-	27,816
Water rates	657	110	-	767	726	-	-	726
Repairs and maintenance	2,814	1,394	-	4,208	5,372	-	-	5,372
Telephone and fax	9,130	3,100	-	12,230	9,977	1,018	-	10,995
Advertising and publicity	3,978	-	-	3,978	5,399	964	-	6,363
Purchases	20,436	-	-	20,436	28,370	-	-	28,370
Wages and salaries	163,309	101,944	-	265,253	237,886	67,565	-	305,451
Social security costs	10,278	7,485	-	17,763	15,476	4,610	-	20,086
Staff pensions	8,245	4,937	-	13,182	11,388	3,247	-	14,635
Pension provision	4,081	-	-	4,081	4,031	-	-	4,031
Printing, postage and stationery	(3,959)	7,715	-	3,756	4,126	-	-	4,126
Bank charges	963	70	-	1,033	1,139	-	-	1,139
Depreciation	7,676	-	-	7,676	7,906	-	-	7,906
(Profit) or loss on disposal of fixed assets	-	-	-	-	(2,956)	-	-	(2,956)
Governance costs	3,973	-	-	3,973	4,096	-	-	4,096
	298,868	152,540	-	451,408	413,535	83,004	-	496,539

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND **TRADING AS MY SIGHT NOTTINGHAMSHIRE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

8 Analysis of expenditure

		2024				2023			
		Unrestricted funds	Restricted funds	Endowment funds	Total	Unrestricted funds	Restricted funds	Endowment funds	Total
	Note	£	£	£	£	£	£	£	£
Raising funds	6	147,329	-	-	147,329	155,094	-	-	155,094
Charitable activities	7	298,868	152,540	-	451,408	413,535	83,004	-	496,539
		446,197	152,540	-	598,737	568,629	83,004	-	651,633

Split into direct and support costs:

		2024			2023		
		Raising funds	Charitable activities	Total	Raising funds	Charitable activities	Total
	Note	£	£	£	£	£	£
Direct costs	9	41,107	134,691	175,798	39,753	138,025	177,779
Support costs	10	106,222	316,638	422,860	115,341	358,513	473,854
		<u>147,329</u>	<u>451,329</u>	<u>598,658</u>	<u>155,094</u>	<u>496,539</u>	<u>651,633</u>

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND **TRADING AS MY SIGHT NOTTINGHAMSHIRE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

9 Direct costs

	2024			2023		
	Raising funds £	Charitable activities £	Total £	Raising funds £	Charitable activities £	Total £
Staff training	-	1,235	1,235	106	3,395	3,501
Motor and travel	907	16,642	17,549	551	17,042	17,594
Sundry expenses	4,734	12,950	17,684	4,285	14,067	18,352
Computer costs	505	7,260	7,765	455	2,800	3,255
Insurance	2,033	14,558	16,591	1,843	15,274	17,116
Light, heat and power	3,229	7,784	11,013	2,160	5,806	7,967
Rates	700	-	700	1,408	-	1,408
Rent	27,541	32,643	60,184	27,131	27,816	54,946
Water rates	594	767	1,361	505	726	1,230
Repairs and maintenance	73	4,208	4,281	101	5,372	5,473
Telephone and fax	769	12,230	12,999	750	10,995	11,745
Advertising and publicity	-	3,978	3,978	459	6,363	6,821
Purchases	-	20,436	20,436	-	28,370	28,370
Bad and doubtful debts	22	-	22	-	-	-
	41,107	134,691	175,798	39,753	138,025	177,779

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND **TRADING AS MY SIGHT NOTTINGHAMSHIRE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

10 Support costs

		2024			2023		
	Note	Raising funds £	Charitable activities £	Total £	Raising funds £	Charitable activities £	Total £
Wages & salaries	12	94,779	265,253	360,031	102,134	305,451	407,585
Social security costs	12	7,253	17,763	25,016	9,215	20,086	29,301
Staff pensions	12	3,758	13,182	16,920	3,934	14,635	18,569
Pension provision		-	4,081	4,081		4,031	4,031
Printing, postage & stationery		453	3,756	4,209	58	4,126	4,184
Legal & professional		-	-	-	-	-	-
Bank charges		-	1,033	1,033	-	1,139	1,139
Depreciation		-	7,597	7,597	-	7,906	7,906
Profit/loss on disposal of fixed assets		-	-	-	-	(2,956)	(2,956)
Governance costs	11	-	3,973	3,973	-	4,096	4,096
		106,222	316,638	422,860	115,341	358,513	473,854

11 Governance costs

	2024 £	2023 £
Independent examiner's fees	3,973	4,096
	3,973	4,096

12 Staff costs and employee benefits

The average number of persons employed by the charity (including trustees) during the year, analysed by category, was as follows:

	Number	2024 FTE	Number	2023 FTE
Administration	2	2	4	3
Services	11	8	13	9
Fundraising	3	2	3	3
	16	12	20	15

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND **TRADING AS MY SIGHT NOTTINGHAMSHIRE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

12 Staff costs and employee benefits (continued)

The aggregate payroll costs of these persons were as follows:

	2024 £	2023 £
Wages and salaries	360,031	407,574
Social security	25,016	29,301
Defined contribution pension costs	16,920	18,569
	401,967	455,444

One employee (2023 – one) received total employee benefits (excluding employer pension costs) between £60,000 - £70,000. No employees received employee benefits greater than £70,000.

13 Trustees' and key management personnel remuneration and expenses

No trustees received any remuneration or had expenses reimbursed during the year (2023 – £nil).

The total amount of employee benefits received by key management personnel is £143,484 (2023 – £138,694). The highest paid employee received remuneration of £68,285 (excluding employer pension costs).

The charity considers its key management personnel to comprise of the Chief Executive, the Finance and Administrative Manager and the Fundraising Manager.

14 Independent Examiner's remuneration

The independent examiner's remuneration includes an independent examination fee of £3,973 (2023 – £4,096).

15 Net income/(expenditure) for the year

	Note	2024 £	2023 £
Net income/(expenditure) for the year is stated after charging:			
Depreciation of tangible fixed assets	16	9,760	10,406
(Profit) or loss on sale of tangible fixed assets		-	(2,956)
Operating lease rentals	20	42,457	41,501
Independent examiner's remuneration	11	3,973	4,096

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND
TRADING AS MY SIGHT NOTTINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

16 Tangible fixed assets

	Short term leasehold improvements £	Fixtures, fittings and equipment £	Computer equipment £	Motor vehicles £	Total £
Cost or valuation:					
At 1 April 2023	56,740	71,643	6,720	28,552	163,655
Additions	-	-	8,196	-	8,196
Disposals	-	-	-	-	-
At 31 March 2024	56,740	71,643	14,916	28,552	171,851
Depreciation:					
At 1 April 2023	27,543	62,475	6,233	26,470	122,721
Charge for the year	5,674	1,370	633	2,082	9,760
Eliminated on disposals	-	-	-	-	-
At 31 March 2024	33,217	63,845	6,866	28,552	132,481
Net book value:					
At 31 March 2024	23,523	7,798	8,050	-	39,370
At 31 March 2023	29,197	9,168	486	2,082	40,933

17 Debtors

	2024 £	2023 £
Other debtors	10,955	13,093
Prepayments and accrued income	13,492	13,557
	24,447	26,650

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND **TRADING AS MY SIGHT NOTTINGHAMSHIRE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

18 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	6,843	5,272
Taxation and social security	6,027	9,316
Other creditors	2,741	2,704
Accruals and deferred income	9,779	5,578
	<hr/> 25,390	<hr/> 22,870

19 Provisions for liabilities

	2024		2023	
	Defined benefit pension £	Total £	Defined benefit pension £	Total £
Provision brought forward	5,871	5,871	9,210	9,210
Interest expense	225	225	173	173
Deficit contributions paid	(3,355)	(3,355)	(3,345)	(3,345)
Re-measurement adjustment	2	2	(157)	(157)
Provision carried forward	<hr/> 2,743	<hr/> 2,743	<hr/> 5,871	<hr/> 5,871

The charity participates in a multi-employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND **TRADING AS MY SIGHT NOTTINGHAMSHIRE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

19 Provisions for liabilities (continued)

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the trustees have asked the participating employers to pay additional contributions to the scheme of £3,312,000 per annum from 1 April 2022 to 31 January 2025. The contributions are payable monthly and increase by 3% each 1 April.

20 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Due within one year	25,000	25,160
Due within two to five years	91,667	100,000
Due after five years	-	16,667
	116,667	141,827

21 Pensions and other post-retirement benefits

Defined contribution plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £16,920 (2023 – £18,569).

At the year end the balance owing was £2,729 (2023 – £2,690).

22 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024 £	2023 £
Net (expenditure) for the year	40,750	(271,056)
Interest receivable	(4,084)	(3,771)
Depreciation and impairment of tangible fixed assets	9,760	10,406
(Profit)/loss on disposal of tangible fixed assets	-	(2,956)
(Increase)/decrease in stock	(590)	(24)
(Increase)/decrease in debtors	2,203	(7,384)
Increase/(decrease) in creditors	2,520	(7,992)
Increase/(decrease) in provisions	(3,128)	(3,339)
Net cash flow from operating activities	47,431	(286,116)

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND **TRADING AS MY SIGHT NOTTINGHAMSHIRE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

23 Change in net debt

Current year

	1 April 2023 £	Cash flows £	Other non- cash changes £	31 March 2024 £
Cash	215,569	43,318	-	258,887
	215,569	43,318	-	258,887
Loans falling due within one year	-	-	-	-
Loans falling due after more than one year	-	-	-	-
	215,569	43,318	-	258,887

Comparative year

	1 April 2022 £	Cash flows £	Other non- cash changes £	31 March 2023 £
Cash	495,371	(279,802)	-	215,569
	495,371	(279,802)	-	215,569
Loans falling due within one year	-	-	-	-
Loans falling due after more than one year	-	-	-	-
	495,371	(279,802)	-	215,569

24 Related party transactions

A director of the charity is a director of Requisite Investments Limited. During the year the charity incurred rental and insurance costs of £12,251 (2023 – £12,668) with the company. At the year end the balance owing was £nil (2023 – £nil).

25 Company limited by guarantee

The charity is a company limited by guarantee and as such does not have a share capital. The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debts and liabilities of the company contracted before he ceased to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required, not exceeding £1.

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

26 Movement in funds

Designated funds – Heathcoat Street reinstatement

The trustees have designated £5,000 per annum starting from 2018/19 for the potential costs of reinstating the Heathcoat Street premises to its former condition. A further £5,000 will continue to be designated annually until the estimated £50,000 has been designated. The transfers between the designated and unrestricted funds are in order to reflect this.

Designated funds – Legacy Shortfall

To safeguard against future shortfalls in legacy income, the trustees have agreed to designate any legacy funds that exceed the forecasted legacy figure. In 2023/24 this resulted in £16,000 being designated.

Restricted funds – Thursday Group

Thursday Group includes grants, donations and service user contributions toward the cost of running Thursday social groups including day trips and other communal outings.

Restricted funds – Talking Newspaper

Talking Newspaper represents funds received for the provision of upgrading equipment.

Restricted funds – Sight Matters

The Sight Matters fund consists of grant and service user contributions towards the cost of running this group.

Restricted funds – Big Lotteries – Reaching Communities

The Big Lotteries Reaching Communities fund consists of grants that are used towards the cost of serving the community.

Restricted funds – Befriending My Guide

Befriending My Guide represents grant income contribution towards the home visit and mobile support services which are part of the charity's outreach work.

Restricted funds – HEEM ELCO and Peer Support

Eye Clinic Liaison Officer provision for mid-Notts hospitals offering advice and support to visually impaired people during eye clinic visits and to deliver a sight loss educational project.

Restricted funds – Newark Group

Funding from Active Partners Trust Tackling Inequalities awarded to our Newark Social Group to provide technology to enable visually impaired members to keep in touch during the Covid lockdown and to provide individual chair-based exercise equipment to be used in the home to help members stay active.

Restricted funds – Building Accessibility / Smart Room

Funding from Counsellor Wallace at Nottinghamshire County Council to spend on Heathcoat Street accessibility alterations, including accessible signage, audible signage, sound baffling etc.

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND

TRADING AS MY SIGHT NOTTINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Restricted funds - ECLO

Provision of an Eye Clinic Liaison Officer (ECLO) based at the Queens Medical Centre in Nottingham. The role of the ECLO is to offer practical advice, emotional support and can refer to other My Sight Notts services or external services to support with sight loss.

Restricted funds - Global Make Some Noise Tech Project

A tech befriending project for one and a half years, including 2 part time Sight Loss Advisor roles. The project will engage volunteers to support people who are blind or visually impaired to improve their technology skillset and digital access, reducing isolation and increasing independence.

Restricted funds - Thomas Pocklington Works for Me

An employment service called Works for Me, funded by and working in partnership with the Thomas Pocklington Trust. The service offers confidence and skills support, events and advice for people with sight loss to get into work, stay in work or become work ready.

Restricted funds - Thomas Pocklington Internship

A nine-month paid internship to work as a Sight Loss Advisor, funded by and working in partnership with Thomas Pocklington Trust as part of their Get Set Progress internships programme for people with sight loss to secure that first rung on the career ladder or who are returning to work following a career break.

Restricted funds - Support Centre

Funded by Sir John Eastwood, Charles Littlewood Hill, Awards for All and JN Derbyshire. The Equipment and Advice centre provides advice and practical hands-on equipment demonstrations and training at our Heathcoat Street centre with one of our Sight Loss Advisors. We also have a Smart Room which is designed to be a real living room and kitchen environment and showcases a range of useful tech and equipment to support independence at home.

Restricted funds - Shared Vision

A series of group workshops that help to come to terms with sight loss. Focusing on the practical and emotional effects, Shared Vision gives the opportunity to express feelings, share experiences with others and to learn from each other. Promotes continued connections and friendships and covers support sessions for family, carers and friends to help them understand and support with sight loss.

Restricted funds - Tandem Project

Providing group tandem rides in partnership with Ridewise.

Restricted funds – BNA Fund VR Headsets

Funding for virtual reality sight loss simulator headsets and training package to enhance the charity's professional sight loss awareness training programme and accessibility service

Restricted funds – Boots Charity Log Database

Contribution towards building a database to support the Sight Loss MOT tool, implementation and overseeing and training staff on the new processes

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND TRADING AS MY SIGHT NOTTINGHAMSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Restricted funds – Sport England and Healthy Lifestyles

Providing a programme of healthy activities and exercise classes to people suffering with sight loss

Restricted funds – Will Trust Referrals Role

Funding towards a Central Access Point (Triage) 12 month pilot project which will help reshape the way that referrals to the organisation are processed and ultimately lead to a more efficient, person- centred and holistic provision for those living with sight loss across Nottinghamshire.

Restricted funds – Clothworkers IT Equipment

For the purchase of IT equipment for the charity and to support the Tech Befrienders project

Restricted funds – National Lottery Enabling Independence

Five year funding for a project providing peer-informed comprehensive support through a more streamlined, efficient delivery model. Fostering independence and building a strong sense of community among visually impaired individuals.

The project will benefit approx. 500 visually impaired individuals in the first year, along with 40 volunteers. Over the lifetime of the project, a minimum of 2,500 individuals will benefit.

Restricted funds – Henry Smith Mental Health & Wellbeing

Improving Lives grant towards three years' running costs of a project providing mental health and wellbeing support for older people living with visual impairments in Nottinghamshire.

Restricted funds – Masonic Foundation Hubs/Social Groups

Creating Connections – Three year funding towards the running costs of social hubs for elderly visually impaired people.

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND **TRADING AS MY SIGHT NOTTINGHAMSHIRE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

26 Movement in funds (continued)

Current year	At 1 April 2023 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2024 £
Unrestricted funds:					
General fund ("free reserves")	171,016	382,413	(446,197)	(21,000)	86,232
Designated funds					
<i>Heathcoat Street reinstatement</i>	25,000	-	-	5,000	30,000
<i>Legacy shortfall fund</i>	-			16,000	16,000
Total unrestricted funds 2024	196,016	382,413	(446,197)	-	132,232
Restricted funds:					
Thursday Group	1,149	315	(70)	-	1,394
Talking Newspaper	1,215	-	(68)	-	1,147
Sight Matters	1,355	-	-	-	1,355
Big Lotteries – Reaching Communities	7,404	-	-	-	7,404
Befriending My Guide	1,570	5,000	(2,843)	-	3,727
HEEM ECLO and Peer Support	14,956	-	(14,956)	-	-
Newark Group	1,614	-	(1,614)	-	-
Building Accessibility / Smart Room	2,977	7,500	(995)	-	9,482
ECLO	3,011	-	(3,011)	-	-
Global Make Some Noise Tech Project	99	12,500	(12,599)	-	-
Thomas Pocklington Works for Me	17,972	26,250	(35,256)	-	8,966
Thomas Pocklington Internship	-	-	-	-	-
Support Centre	12,000	11,000	(18,008)	-	4,992
Shared Vision	-	-	-	-	-
Tandem Project	504	-	-	-	504
BNA Fund VR Headsets	-	31,004	-	-	31,004
Boots Charity Log Database	-	9,635	(5,258)	-	4,376
Sport England Healthy Lifestyles	-	5,500	(90)	-	5,410
Will Trust Referrals Role	-	20,000	(13,429)	-	6,571
Clothworkers IT Equipment	-	8,400	(8,400)	-	-
National Lottery Enabling Independence	-	58,929	-	-	58,929
Henry Smith Mental Health & Wellbeing	-	48,600	(23,502)	-	25,098
Masonic Foundation Hubs/Social Groups	-	12,440	(12,440)	-	-
Total restricted funds 2024	65,827	257,073	(152,540)	-	170,360
Total funds 2024	261,844	639,487	(598,737)	-	302,592

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND **TRADING AS MY SIGHT NOTTINGHAMSHIRE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

26 Movement in funds (continued)

Comparative year	At 1 April 2022 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2023 £
Unrestricted funds:					
General fund ("free reserves")	201,271	275,150	(560,404)	255,000	171,017
Designated funds					
<i>Investments</i>	250,000	-	-	(250,000)	-
<i>Heathcoat Street reinstatement</i>	20,000	-	-	5,000	25,000
<i>IT support for Nottinghamshire</i>	8,224	-	(8,224)	-	-
<i>Counselling service</i>	10,000	-	-	(10,000)	-
Total unrestricted funds 2023	489,495	275,150	(568,628)	-	196,016
Restricted funds:					
Thursday Group	1,521	97	(470)	-	1,148
Talking Newspaper	1,742	-	(527)	-	1,215
Sight Matters	1,355	-	-	-	1,355
Big Lotteries – Reaching Communities	7,404	-	-	-	7,404
Befriending My Guide	1,237	7,000	(6,667)	-	1,570
HEEM ECLO and Peer Support	24,589	-	(9,633)	-	14,956
Newark Group	1,614	-	-	-	1,614
Building Accessibility / Smart Room	3,941	-	(964)	-	2,977
ECLO	-	15,000	(11,989)	-	3,011
Global Make Some Noise Tech Project	-	25,000	(24,900)	-	100
Thomas Pocklington Works for Me	-	19,688	(1,716)	-	17,972
Thomas Pocklington Internship	-	12,507	(12,507)	-	-
Support Centre	-	20,000	(8,000)	-	12,000
Shared Vision	-	5,000	(5,000)	-	-
Tandem Project	-	1,135	(631)	-	504
Total restricted funds 2023	43,403	105,427	(83,004)	-	65,826
Total funds 2023	532,898	380,577	(651,633)	-	261,842

NOTTINGHAMSHIRE ROYAL SOCIETY FOR THE BLIND **TRADING AS MY SIGHT NOTTINGHAMSHIRE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

28 Analysis of funds

Current year

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £
Fixed assets	39,788	(417)	-	39,371
Cash and current investments	119,836	170,360	-	290,196
Other current liabilities	(24,649)	417	-	(24,232)
Provisions	(2,743)	-	-	(2,743)
	132,232	170,360	-	302,592

Comparative year

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £
Fixed assets	38,850	2,083	-	40,933
Cash and current investments	183,824	65,826	-	249,650
Other current liabilities	(20,787)	-	-	(22,870)
Provisions	(5,871)	-	-	(5,871)
	196,016	65,826	-	261,842