

The DATIC Trust

(Registered Charity Number 511222)

FINANCIAL STATEMENTS

for the year ended 31 December 2023

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The DATIC Trust

Trustees Annual Report

Trustees

Jonathan Chamberlain	Chair
Thomas Cudmore	Appointed 5 August 2023
Sally Hall	
Mike Thomas	
Mark Spence	
Ranee Townsend	
Lesley West	Resigned 5 August 2023
David Whitehorn	

Registered Charity Number

511222

Principal Address

Galeed House
75 Nidd Road
Sheffield
S9 3BB

Bankers

Royal Bank of Scotland
36 St Andrews Square
Edinburgh
EH2 2YB

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

Independent Examiner

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

The DATIC Trust

Trustees Annual Report

Trustees' report

The trustees are pleased to present their report and financial statements of the charity for year ended 31 December 2023.

Structure Governance & management

The Charity is operated under the rules of its trust deed dated 15 January 1981 and most recently amended 22 April 2009.

Overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed. Day to day project activity is managed and carried out by volunteers and paid staff.

Objects of the charity

The trust was established for the advancement of the Christian faith in the city of Sheffield and neighbourhood and in particular the promotion of the Christian faith amongst the residents in Darnall, Attercliffe and Tinsley who originate from countries outside of the United Kingdom.

Reserves Policy

The Datic Trust is a Registered Charity and has agreed that it needs to hold financial reserves in a realisable form so as to deal with possible unforeseen expenditure which is not specifically provided for in the annual budget.

The charity's policy is to hold unrestricted reserves equal to no less than six months' unrestricted expenditure, based on the previous year's expenditure, plus 5% to account for inflationary increases.

This includes sufficient to *(please note this list is not exhaustive)* :

- Meet its contractual liabilities should the organisation have to close. This includes redundancy payments, amounts due to creditors and commitments under leases.
- Meet unexpected expenditure such as breakdown of essential equipment or facilities; provide staff cover for illness, maternity leave and legal costs defending the charity's interests.
- Replace equipment as it wears out.
- Emergency repairs and maintenance to the building.
- Ensure that the DATIC Trust can continue to provide a stable and quality service to those who need it's services.
- Provide working capital when funding is paid in arrears or paid late.

There is currently £183,140 held in unrestricted reserves.

However, the trustees feel that it is more prudent to calculate the reserves figure without the inclusion of fixed assets as they are largely represented by the value of the building that is owned by the DATIC Trust and in the event of the building being sold to raise cash, the charity would effectively no longer exist in it's current form.

So in effect, the true position is:

	£
Unrestricted reserves balance =	183,140
Less unrestricted fixed assets =	(140,000)
Revised unrestricted reserves =	43,140

The DATIC Trust

Trustees' report

Summary of the main achievements during the period

2023 has been a good year for the DATIC Trust albeit with a number of challenges, but these go with the territory in the community work in which we are engaged.

Trustees

The trustees have met in person three times for their scheduled meeting, as well as making a few decisions by agreement via email. While trustees said goodbye to our treasurer of the past 10 years we were delighted to welcome a well-qualified and younger person as our new treasurer.

This past year the trustees reviewed our Mission Statement and Strapline. These now read:

Mission Statement:

Galeed House exists to enable people of all cultures to meet together and build relationships of trust, in which the love of God through Jesus Christ is demonstrated.

Strapline:

A place of friendship where the love of God is demonstrated.

Short version for use with logo: 'A place of friendship'

Our publicity is being adjusted accordingly.

A Human Resources sub-committee of trustees was appointed this past year. Their brief enables us to keep on track with annual reviews and also provides expertise in the process of recruiting new staff.

During 2023 the trustees attention was drawn to the needs of another area of Sheffield. The go-ahead was given to explore this further. In the coming year we want to discern whether it is appropriate for DATIC trust to take on a role of initiating work in that community in partnership with other interested stake-holders who share similar values.

Employees

The role of part-time employees continues to be a great asset to the Trust. Our part-time English teacher for women moved on in the last quarter of the year due to other commitments. She expressed sadness at having to make this decision. However, we have been very much encouraged that one of our existing volunteers was delighted to take on the role. She is a qualified teacher and is serving well in this capacity. Social events such as meals and walks ensure that the learning takes place in the context of trusted relationships which is a core ethos of the DATIC Trust.

In addition, as planned the previous year, we were able to hire a part-time bookkeeper to assist with maintaining our financial records. This together with the input from our new treasurer has resulted in improvements to our system of financial reports.

In 2023 our Community Worker had occasional opportunity to go into local schools. This should help to raise his profile among the children in the community and is expected to continue in 2024.

Volunteers

Most of our activities continue to be run and/or supported by a team of dedicated volunteers. An annual dinner in January provides opportunity for the trustees to express their appreciation to the volunteers and for those from various activity teams to have the chance to get to know one another. This has also become an ideal chance for the sharing of encouraging stories from our various activities which gives fresh heart to us all to keep serving the local community.

The DATIC Trust

Trustees' report

Activities

The Kids Club currently suffers from much lower numbers. If things don't pick by the Spring of 2024 the team will consider whether significant changes need to be made.

The re-launch of the Boys Club was an encouragement in 2023. However, an outing at the end of the year resulted in some disappointingly bad behaviour by the boys. As a result the club continues to be under review.

The women's English Class has added an additional hour of teaching to cater for women at the early beginner level.

Networking

Useful networking with other organisations in the community has continued in the past year through our participation with Darnall Wellbeing, a local foodbank, and with other faith leaders through a monthly meeting to share and plan.

Training

An annual Safeguarding and Fire Safety training for volunteers and staff provided by our safeguarding officer was effective and appreciated.

Orientation for new volunteers, employees and trustees is well organised. Training needs are under review and either provided inhouse or by making use of relevant training offered by others providers in person or online.

Finance

Our Administrator has streamlined the documentation of the fundraising process. This means that at any point in time trustees are aware of applications made, pending, successful or declined, and can see how the current situation compares with the fundraising budget.

We are increasingly conscious that the number of our individual donors continues to decline due to their age demographic. We need to recruit younger donors. One timely development in 2023 in this regard has been the addition of a donate button on our website.

Publicity

Our website was upgraded in 2023 which enhances our communication with the general public. This has been money well spent.

Our promotional video is now quite dated. A new short video has been scheduled for early in 2024. The videographer produces good quality work so we are hopeful that the video will enhance our promotional efforts particularly at partner churches and other sympathetic churches.

In conclusion, we look for further encouraging developments in 2024 as the charity pursues its vision of serving the needs of people in the local community and beyond.

Jonathan Chamberlain
Chairperson of Trustees

The DATIC Trust

Trustees' report

Summary of the main achievements during the period continued

Trustees responsibilities for the financial statements

The trustees are responsible for preparing financial statements for each financial period which show the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- ☐ select suitable accounting policies and apply them consistently
- ☐ observe the methods and principles in the Charities SORP FRS (102)
- ☐ make judgements and estimates that are reasonable and prudent.
- ☐ prepare the financial statements on a going concern basis

unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable the Trustees to prepare financial statements.

The Trustees are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Signed on behalf of the Trustees on 16/05/24 by


Jonathan Chamberlain


Thomas Cudmore

The DATIC Trust

Independent examiner's report to the trustees of The DATIC Trust

I report on the accounts for the year ended 31 December 2023, which are set out on pages 8 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- ☐ to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- ☐ to keep accounting records in accordance with section 130 of the 2011 Act; and
- ☐ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Date: 16/05/24

The DATIC Trust

Statement of Financial Activities for the year ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Incoming resources	1				
Grants	2	23,150	1,810	24,960	21,856
Donations	2	14,608	-	14,608	16,436
Gift aid		-	-	-	2,600
Other income		445	-	445	32
Total Incoming resources		38,203	1,810	40,013	40,924
Resources expended					
Building services, maintenance and equipment		1,928	-	1,928	1,829
Administration and management		1,732	-	1,732	1,422
Salaries		21,023	11,689	32,712	28,101
Clubs, activities and literature		1,363	150	1,513	3,356
Utilities, rates and insurance		4,146	-	4,146	3,026
Trainer and worker support		901	-	901	1,044
Accountancy and payroll		592	-	592	481
Other expenditure		618	-	618	252
Total resources expended		32,303	11,839	44,142	39,511
Net (outgoing)/incoming resources		5,900	(10,029)	(4,129)	1,413
Total funds brought forward		177,240	11,029	188,269	186,856
Total funds carried forward		183,140	1,000	184,140	188,269

The DATIC Trust

Balance Sheet as at 31 December 2023

		2023 £	2022 £
	Notes		
Fixed Assets			
Tangible assets	5	140,000	140,000
Investments (Long term)		-	-
Total Fixed assets		<u>140,000</u>	<u>140,000</u>
Current assets			
Debtors	6	-	-
Balance at bank		44,430	48,605
Total current assets		<u>44,430</u>	<u>48,605</u>
Creditors: amounts falling due within one year	7	(290)	(336)
Net current assets/(liabilities)		<u>44,140</u>	<u>48,269</u>
Total assets less current liabilities		<u>184,140</u>	<u>188,269</u>
Total net assets		<u>184,140</u>	<u>188,269</u>
Represented By			
The Funds of the Charity			
Unrestricted income fund		183,140	177,240
Restricted income fund	8	1,000	11,029
Total Funds		<u>184,140</u>	<u>188,269</u>

The Trustees declare that they have approved the accounts above.

Signed on behalf of the Trustees on 16/05/24 by


Jonathan Chamberlain


Thomas Cudmore

The DATIC Trust

Notes to the Accounts for the year ended 31 December 2023

1 Accounting Policies

(a) Basis of preparation

The Financial Statements have been prepared in accordance with the the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities.

The Charity meets the definition of a public benefit entity as defined under FRS102.

(b) Incoming Resources

All material incoming resources have been included on a receivable basis- i.e. they are included if the date receivable falls within the period covered by these accounts.

(c) Resources expended

These have been analysed using a natural classification.

(d) Depreciation

Depreciation has been calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives on a straight line basis.

The applicable rates are;

Equipment 20%

The DATIC Trust

Notes to the Accounts for the year ended 31 December 2023

2 Grants and Donations

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Archer Trust	1,000	-	1,000	-
Anonymous Funding Body	5,000	-	5,000	2,000
The Bishop Radford Trust	-	-	-	2,000
Churches Burgess Trust	1,000	-	1,000	-
The Cutlers Company Charitable Trust	1,000	-	1,000	-
Darnall Area Trust Fund	-	810	810	-
Deo Gloria Trust	1,500	-	1,500	-
Evanangelical Trust Ltd	1,500	-	1,500	-
The Freshgate Trust	2,000	-	2,000	2,000
Garfield Weston Foundation	5,000	-	5,000	3,000
The Gavin Foundation	-	-	-	3,000
J G Graves Charitable Trust	1,000	-	1,000	1,000
James Neill Trust Fund	1,000	-	1,000	1,000
Manor Castle Development Trust	-	-	-	1,356
Ogle Christian Trust	-	-	-	2,000
Sheffield City Council	150	-	150	-
Sheffield Town Trust	2,000	-	2,000	4,000
South Yorkshire Community Foundation	1,000	-	1,000	-
St Agatha's	-	1000	1,000	500
	23,150	1,810	24,960	21,856

3 Trustees remuneration, benefits and expenses

During this period no trustees were re-imbursed for travel or out of pocket expenses (2022: nil)

4 Fees for examination of the accounts

	2023	2022
	£	£
Independent examiner's fees for reporting on the accounts	290	275
	290	275

The DATIC Trust

Notes to the Accounts for the year ended 31 December 2023

5 Fixed Assets

	Buildings £	Equipment £	Total £
Cost or Valuation			
as at 1 January 2023	140,000	2,196	142,196
Additions	-	-	-
Result of revaluation	-	-	-
as at 31 December 2023	140,000	2,196	142,196
Depreciation			
as at 1 January 2023	-	2,196	2,196
Charge this period	-	-	-
as at 31 December 2023	-	2,196	2,196
Net Book Value			
as at 31 December 2023	140,000	-	140,000
as at 31 December 2022	140,000	-	140,000

6 Debtors

	2023 £	2022 £
Gift Aid	-	-
Other Debtor	-	-

7 Creditors; amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	290	336
	290	336

8 Movement in Restricted Funds

	Opening Balance £	Incoming resources £	Outgoing resources £	Carried forward £
Anonymous Funding Body	1,802	-	(1,802)	-
The Bishop Radford Trust	2,000	-	(2,000)	-
Darnall Area Trust Fund	-	810	(810)	-
Garfield Weston Foundation	2,867	-	(2,867)	-
The Gavin Foundation	648	-	(648)	-
Sheffield Town Trust	3,543	-	(3,543)	-
St Agatha's	169	1,000	(169)	1,000
	11,029	1,810	(11,839)	1,000