THE COMMUNITY OF THE MANY NAMES OF GOD

England & Wales · Charity number 511166

Details

Other names	SKANDA VALE HOSPICE, SKANDA VALE, Skanda Vale Temple, VALE HOSPICE CONTINUING CARE
Status	Registered
Legal form	Trust
Registered	1981-03-10
Register	View on the Charity Commission register

Contact

Address	Skanda Vale Llanpumsaint Carmarthen SA33 6JT
Phone	01559 384421
Email	enquiries@skandavale.org
Website	www.skandavale.org

Activities

Objects: (1) TO PROMOTE FOR THE BENEFIT OF THE PUBLIC THE PUBLIC WORSHIP OF GOD IN HIS UNIVERSALITY IN ACCORDANCE WITH THE SPIRITUAL TEACHINGS OF KRISHNA AS SET OUT IN THE BHAGAVAD GITA AT THE HINDU TEMPLE MAINTAINED BY THE COMMUNITY AT SKANDA VALE OR ANY OTHER PLACES OF PUBLIC WORSHIP MAINTAINED OR USED BY THE COMMUNITY. (2) TO ADVANCE RELIGION AND RELIGIOUS EDUCATION BY PROPAGATING TO THE PUBLIC THE SAID SPIRITUAL TEACHINGS ABOUT GOD IN HIS UNIVERSALITY. (3) TO MAINTAIN A COMMUNITY OF PEOPLE LIVING TOGETHER IN ACCORDANCE WITH THE AFORESAID SPIRITUAL TEACHINGS AS A RELIGIOUS COMMUNITY. (4) TO RELIEVE POVERTY OF DESERVING PERSONS AND SUPPORT CHARITABLE INSTITUTIONS FOR RELIEF OF POVERTY. (5) TO RELIEVE THE SICKNESS AND SUFFERING AND TO PROMOTE THE SPIRITUAL WELL BEING OF PERSONS OF ALL AGES REQUIRING PALLIATIVE, SPECIALIST AND MEDICAL CARE BY PROVIDING AND ASSISTING IN THE PROVISION OF PALLIATIVE CARE,HOME CARE AND HOSPICE CARE FOR BOTH DAY PATIENTS AND RESIDENT PATIENTS

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Activities: Provides multifaith worship, care and support for a nation wide annual congregation of 90,000, at the three Temples in Skanda Vale monastery, SA33 6JT. Donated 84.5 tonnes of direct food aid in 2018. Is volunteer led with 78,500 volunteer hours provided by 950 volunteers across the work of the charity in 2018.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Animals, Environment/conservation/heritage, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Carmarthenshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£819,285	£691,874	£5,760,693	0
2023-12-31	£1,021,845	£696,708	£5,634,325	0
2022-12-31	£739,550	£581,390	£5,307,920	0
2021-12-31	£411,375	£454,939	-	-
2020-12-31	£318,814	£443,242	-	-

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Trustees

Name	Role	Appointed
Michael Denis Begley	Chair	1993-06-01
ANJNA CHAVDA		2013-06-16
Allison Taber		2017-10-07
Jakob Willi		2017-10-07
KUMI ARIYADASA		
MANI GOVINDAN		2013-06-16
ROBIN ROSE		2011-05-31
Rev Justin Raymond-Barker		2004-06-01
Rev Kenneth Vivian		2000-03-01
Stefan Suter		2016-07-02

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THE COMMUNITY OF THE MANY NAMES OF GOD

England & Wales - Charity number 511166

Accounts

REGISTERED CHARITY NUMBER: 511166

Report of the Trustees and

Financial Statements

for the Year Ended 31 December 2024

for

The Community of the Many Names of God

Ashmole and Co.
Chartered Certified Accountants and Statutory
Auditors
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Contents of the Financial Statements for the Year Ended 31 December 2024

	Page
Report of the Trustees	1 to 14
Report of the Independent Auditors	15 to 17
Statement of Financial Activities	18
Balance Sheet	19
Cash Flow Statement	20
Notes to the Cash Flow Statement	21
Notes to the Financial Statements	22 to 34
Detailed Statement of Financial Activities	35 to 36

Report of the Trustees
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Legal and administrative information

The full name of the Charity is:

The Community of the Many Names of God. (Reg. charity no. 511166)

The Charity is a Trust and an Unincorporated Charity

The Working name of the Charity is:

Skanda Vale and Skanda Vale Temple

The governing instrument of the Charity is a Trust Deed. The declaration of trust is dated 17th September 1980 and includes the Supplementary Declaration of Trust dated 9th February 2002 and the Supplementary Declaration of Trust dated 12th December 2015 and amendment by resolution dated 7th October 2017 and Deed of Variation dated 11th July 2020

The Charity constitutes a Board of Trustees. The maximum number of Trustees at any point in time is 11 of whom not less than 3 and not more than 6 shall be members of the community (monastic trustees), and not less than 2 and not more than 5 shall be persons who are not members of the community (lay trustees).

The Board of Trustees holding office in 2024 is as follows:

Swami Suryananda - (Michael Denis Begley) Chair
Swami Govinda - (Justin Raymond-Barker) Secretary
Swami Premanataraj (Jakob Willi) Director of Finance
Swami Narayana - (Kenneth Vivian)
Swami Yogananda (Stefan Suter)
Sister Ally (Allison Taber)
Mrs. Kumi Ariyadasa
Robin Rose
Mani Govindan
Anjna Chavda

Method of Nomination and Appointment of Trustees
Every Trustee has power to nominate one or more Trustees. This is made and effected by a special resolution. A special resolution, meaning a resolution passed at a Trustees meeting supported by a majority of not less than two thirds of the Trustees voting.

Recruitment of New Trustees
The trustees would look to recruit new trustees to the board who are able to actively commit to participating in the administration of the charity and who demonstrate a keen interest in the charity's affairs. The trustees aim to have a broad range of skill sets and combination of life and work experience represented on the board that is relevant to the operation of the charity. Trustees are recruited through personal recommendation of any of the existing board members. Representation from women and minority groups is welcome.

Any new trustee would be required to sign a *fit and proper person declaration,* would be required to undergo a DBS check, and checks would be made on the persons eligibility to be a trustee- in particular that they are not disqualified from being a trustee. The trustees would also follow Charity Commission guidance on conflicts of interest CC29 to ensure appointments follow best practice.

Training of new trustees

It is one of the current trustees responsibility to ensure all new trustees are given a copy of the charity's governing documents and relevant online guidance from the charity commission regarding the key responsibilities of trustees in an induction pack. They are brought upto speed with the key projects of the charity, financial matters and any other current relevant issues of the charity. They are given access to copies of historical trustees minutes and encouraged to discuss all aspects of the charity with current trustees on an informal basis to gain familiarity with the affairs of the charity.

The principal address of the Charity is:

Skanda Vale, Llanpumsaint, Carmarthenshire SA33 6JT

Relevant Organisations

Bankers: CAF Bank Ltd., Kings Hill, West Malling, Kent ME19 4TA
Lloyds Bank Ltd., 43 King Street, Carmarthen SA31 1BW

Auditors: Ashmole & Co, The Old School, The Quay, Carmarthen SA31 3LN

Insurance Brokers: Hettle Andrews, Eleven Brindley Place, 2 Brunswick Square, Birmingham, B1 2LP

Solicitors: Stone King, 13 Queen Street, Bath, BA1 2HJ

Restrictions Imposed by Governing Instruments Concerning the Operation of the Charity1) The Trustees shall hold at least 4 Ordinary Meetings in each year, at least one in every quarter.

2) The objects of the trust shall only be promoted in such a way as to benefit the public

3) Every matter at any meeting of the Trustees shall be determined by the majority of votes of the Trustees voting on the matter. In the case of equality of votes, the Chairman shall have the casting vote whether he has or has not previously voted. The Trust Deed provides for stricter minimum quorum requirements for other specific matters therein.

4) A Minutes Book shall be provided and kept by the Trustees and the proceedings and resolutions of any meeting shall be evidenced therein.

5) The Trustees may open and maintain bank accounts in the Charity's name operated by at least two Trustees nominated by the Board of Trustees.

6) The Trustees shall provide books of accounts in which shall be kept all proper account of all money received and paid for the purpose of the Charity.

7) No Trustees shall take or hold any interest in any property subjected to the Deed of Trust otherwise than as a Trustee for the purposes provided by the Deed, or be interested in the supply of work or goods at the cost of the Charity.

8) The property subject to the Trust Deed or the income thereof shall not in any case be applied for any purpose not falling within the purposes declared by the Deed.

Trustees holding the title to property belonging to the charity

A Memorandum of retirement and appointment of property trustees dated 30th October 2017 appointed the following trustees to hold the title to all property belonging to the charity. All charity Land Registry deeds were updated accordingly.

Swami Govinda (Justin Raymond – Barker)
Swami Narayana (Kenneth Charles Vivian)
Swami Suryananda (Michael Denis Begley

Summary of specific investment powers

The Trustees may invest any money requiring investment in or upon any investment for the time being authorised by law for the investment of trust funds or in the purchase of freehold or leasehold land in Great Britain, provided that in relation to any purchase of freehold or leasehold land the Trustees shall obtain and consider expert advice as to the value and suitability thereof and shall not invest more than one half of the funds available for investment therein.

Objectives of the Charity

1) To promote, for the benefit of the public, the public worship of God in his Universality in accordance with the spiritual teachings of Krishna as set out in the Bhagavad-Gita, at the Hindu Temple maintained by the Community at Skanda Vale or any other places of public worship maintained or used by the Community.

2) To advance religion and religious education by propagating to the public the said spiritual teachings about the worship of God in his Universality.

3) To maintain a community of people living together in accordance with the aforesaid spiritual teachings as a religious community promoting such public worship both at the temples maintained by the Community and elsewhere, offering shelter, hospitality and spiritual refreshment and where relevant relief from poverty to those who by reason of penury, physical disability or any form of mental or spiritual breakdown are in need of such refuge without regard to race or creed, sending out members of the Community to provide spiritual refreshment and spiritual advice to members of the public who are for the foregoing reason in need of such refreshment or advice and assisting in the rehabilitation of alcoholics, drug addicts or delinquents who are in need of such rehabilitation.

4) To relieve the poverty of deserving persons who are in need and to support by donations and otherwise charitable institutions for the relief of poverty.

5) To relieve the sickness and suffering and to promote the spiritual well-being of persons of all ages requiring palliative, specialist and medical care by the provision of home care and hospice care for both day patients and resident patients.

Public Benefit

The Trustees review on an ongoing basis the policies and activities of the charity to ensure they continue to adhere to the objectives of the Charity taking into consideration both Charity Commission general guidance on public benefit and the Commissions supplementary guidance on the advancement of religion for the public benefit.

Policies for Furtherance of Objectives

Public Worship
The Community of the Many Names of God is committed to holding and facilitating daily public worship in the four Temples maintained at Skanda Vale, promoting religious harmony to the public. In the main Temple the world's major religions are represented and treated with equal reverence and respect. Throughout the year major festivals of different religions are celebrated in the Temples. Members of the public are given every possible opportunity to take part in the devotions to God in the Temples, irrespective of their religious beliefs, race or creed.

Development of Facilities and Services
Emphasis is placed on extending hospitality to all members of the public coming to Skanda Vale. The Community has an ongoing program to maintain and improve facilities at the monastery to adequately support the orderly running of an organisation that caters for an annual congregation of approximately 100,000 visiting pilgrims.

The resident Monastic and lay Community
The Charity fully supports, sustains and develops the resident monastic Community of 21 monks and nuns and a resident lay Community of 5 based at Skanda Vale, providing accommodation and reasonable, modest personal needs. It is through the spiritual practice, dedication and commitment of the resident Community that the work of the charity is manifest and realised. It is a fundamental principle that the work done by the resident Community is on a purely voluntary basis. No member of the Community or trustee receives any remuneration whatsoever for any work done or services provided. The vast majority of the daily running of Skanda Vale monastery is done by the monastic community and volunteers: Maintenance of the Temples and provision of Temple services, provision of food and accommodation for visiting pilgrims, caring for the animals and monastery grounds, counselling and supporting members of the public and administration of the charity.
In addition to this the members of the Community volunteer substantial time in significant roles at Skanda Vale Hospice.

Education
The Community makes every effort to engage with pilgrims and their families through dialogue and "satsang" drawing upon the spiritual inspiration and experience of our lives, educating people on how to develop a living, vibrant partnership with God. Educational visits are welcomed, providing an opportunity for the wider public to learn about the life and work of the Community in the context of our spiritual life.

Direct Food Aid and Charity support
The charity continues to work with local, national, and international charities through supplying direct food aid for distribution.

Skanda Vale Hospice
One of the core objectives of the charity has been to provide and develop a palliative care service for people diagnosed with a life threatening illness. Towards this the charity developed a 6 bed hospice in Saron Carmarthenshire

The trustees sought legal advice with regards to the most appropriate governance structure and legal entity to run the new Hospice service. It was decided to form a new Charitable Incorporated Organisation, Skanda Vale Hospice CIO (SVH CIO), which became registered with the Charity Commission on 22nd March 2016 number 1166180. Operational running of the hospice transferred to the new CIO in July 2016.

To ensure that SVH CIO would operate following the ethos of the existing charity, safeguards were put in place in the constitution regarding the appointment of trustees. The CIO would have a maximum number of 13 trustees. The chairman, ex officio trustee would be the chairman of The Community of the Many Names of God (CMNOG), 2 life trustees would be appointed by the CMNOG board from the monastic community, up to 4 Nominated trustees would be appointed by the CMNOG board from the monastic community of whom 1 could be a lay member. Up to 6 trustees, the appointed trustees would be nominated by the CIO board. This enabled trustees with particular expertise and interest in palliative care to be appointed to SVH CIO to work alongside the monastic trustees. In addition to this, the objects of SVH CIO were drafted to be closely aligned with CMNOG object on palliative care.

It is the intention of CMNOG to continue to fulfil its object in relation to the provision of palliative care through direct and continued support primarily through our commitment to provide the core volunteer staff for the hospice and to work closely with SVH CIO on fundraising and volunteering initiatives. CMNOG will also from time to time make financial donations to SVH CIO at the discretion of the trustees.

The Main Hospice building in Saron is owned by CMNOG and leased to SVH CIO on a 50 year rolling lease for peppercorn rent of £1 per annum. To provide certainty of Funding, a Licence agreement for the CIO to use the Hospice Fundraising area in Skanda Vale has also been agreed with no rent payable. A charity shop in Newcastle Emlyn which opened in January 2017 is also owned by CMNOG and leased to the CIO on a peppercorn rent of £1 per annum to provide a sustainable cost effective source of income for the hospice service. In 2024 CMNOG donated £25,593 in funds to the CIO.

There are several fundamental principles based on the spiritual teachings of God, as set out in the Bhagavad-Gita, to which all aspects of the Community's life and work adhere.

God is free

There is no place for commercialism in Skanda Vale. There is no charge to any member of the public for food, accommodation, Temple services, advice, counselling, and care provided by members of the Community in any aspect of the Charity's work. It is a fundamental principle of the Community never to ask for, infer the need of, or solicit in any way, funds or goods for the use of the Community at Skanda Vale. Donations and gifts in kind including the substantial amount of food stuffs that are brought to the Community are offered anonymously in the Temples to God and are used in the service of God for the benefit of the public. Devotees are thus able to worship God free from the feeling of being expected to provide goods or money to the Community. Opportunities for the public to financially support the Hospice work of the charity are created in Skanda Vale by the provision of a Cafe and gift emporium where goods are available on a donation basis to pilgrims. In addition the work of the Hospice is supported by fundraising events and activities where all funds raised are treated as restricted and applied for the Hospice part of the charity's work.

Skanda Vale is a sanctuary for life.

Worship of God in his Universality is recognising and serving the embodied divinity in all of life and creation. The many animals and plants that are part of the Community provide an opportunity for both the monastic Community and the general public to discover and serve God not only in fellow human beings but also in all aspects of life and nature. It is therefore a policy of the Charity to provide all necessary facilities, veterinary care, feed, and any other related items to ensure all animals under the care of the Community receive the highest possible quality of life from their birth, through life, health and sickness, to their natural death.

Organisation of the Charity

The Charter of the Community, the monastic rule of the Order, is the basis on which the Charity is run and organised. All monastic members of the Community have to abide by the Charter which has been drawn up and evolved through experience, by the Council of Swamis. The monastic Community consists of novices, monks, nuns and swamis. The Council of Swamis is a group of five senior monastics responsible for ensuring the smooth running of the Community on a daily basis, meeting weekly to discuss the changing needs and developments necessary to further the work of the Community, discussing and addressing the problems and difficulties that come to light in creating a harmonious environment for the worship and service of God. The members of the Swamis Council holding office in 2024 were, Swami Govinda, Swami Suryananda, Swami Narayana, Swami Yogananda and Swami Premanataraj.

Every quarter the Trustees of the Community meet to discuss overall policy, financial position, projects and matters relating to the Community on a wider scale. All current members of the Swamis council are Trustees of the Community and hold the positions of Chairman, Secretary and Director of Finance. As such the Trustees are able to maintain clarity of vision and purpose in adherence to the spiritual teachings of Krishna which form the basis of the Declaration of Trust for the Charity. Consultation and discussion with the lay Trustees, not only in the meetings but on a regular informal basis throughout the year, helps to enrich the breadth and perspective of the trustee body as a whole. All trustees are consulted and a majority consensus sought prior to acting on any matter judged significant by the Swami's Council that may affect the Charity's financial position or ability to fulfil its objectives. The charity observes a strict internal financial control policy submitted as part of our annual audit.

Major Events, Progress and Achievements of the Charity throughout the Year

How our Activities deliver public benefit

Public Worship, pilgrimage, spiritual support and education

The Community continued to conduct daily public worship at the four established Temples at Skanda Vale throughout the year.

We estimate overall pilgrim numbers to be in the region of 100,000.

All pilgrims were offered prasadam -blessed food, free of charge, in the form of a full cooked meal three times a day. The Community provided free accommodation at Skanda Vale for pilgrims wishing to stay a minimum of four nights or more.

We were once again able to host a range of educational groups at the ashram

Daily audio streaming of live services from the Maha Shakti Temple continued each evening as well as audio streaming of the main weekly services and special services from the Subramanium Temple. This provided much needed spiritual nourishment for our large congregation.

Members of the public were able to easily submit on line prayer requests, offered by the resident community in the Temples

We increased our online content such as video footage of key festivals and services and actively used what's app groups, Facebook and Instagram to post regular content and information to devotees

We continued to run Soma Skanda Ashram in Switzerland with a continuous presence of members of the monastic community running the Temple supported by our Swiss trustees and seva team. Online newsletters and posts were regularly provided to help engage and inspire both existing and new pilgrims.

Facility and Infrastructure improvements
Improvements to the main carpark were made by tarmacking the entrance and access track and adjacent footpath for pilgrims leaving the car park. The cost of the works was £28,391

Building work progressed from October 2024 onwards on the monastic accommodation block at a cost of £52,392 by year end. The project is to provide clean, warm and dry accommodation for a number of monks with ensuite facilities and space to enable carers to assist if required, as well as a communal space for the resident Community and a permanent place for the Communities archives. The Sri Sathya Sai Trust has committed to fund the project to completion, the anticipated date for which is early spring 2026.

Plant, equipment and Vehicles
The community purchased a reversible plate compactor for £2695, a bench planer (£2500) and circular saw (£750) for our woodworking workshop. A used adapted 17 seater minibus was purchased for £23,977 primarily to transport disabled, elderly and frail pilgrims within Skanda Vale.

Sanctuary and Service to life
We purchase 3 Jersey calves and a Bernese puppy

At the end of 2023 work had started on a new area for the Donkeys and ponies incorporating a new ménage, two open plan stable blocks with cushioned ant slip and free draining matting and multi surface tracked area to encourage movement and exercise. The project was completed by July 2024 at an overall cost of £63,778

Sustainability
In March 2024 the trustees agreed to undertake a feasibility study for a 100KW wind Turbine. The study was favourable showing significant potential for electricity generated by the turbine to cut our annual electricity bill (around £50K), enable us to move towards a position were all our electricity for Skanda Vale is generated by renewables on site, as well as providing sustainable energy security by moving towards the ability to run Skanda Vale in "Island Mode" independent of the National grid. Ecological surveys and a Landscape and Visual Assessment were undertaken and the trustees agreed to upgrade the grid connection to Skanda Vale to 3 phase- required for the turbine- this would also be a first step in improving the development of onsite electrical infrastructure towards three phase rather than split phase. The estimated overall project cost including three phase upgrade quoted in the feasibility study was £391,000 plus VAT where applicable, of this the actual supply, installation and commissioning of the turbine itself (imported from Italy) was quoted at around £257,000 which should be VAT zero rated.

The trustees agreed to develop the project, apply for pre planning advice and full planning consent with an aim to complete the project between autumn 2025 and spring 2026 subject to planning consent and finances.

The majority of available unrestricted funds (apart from £60,000 cash reserves) were put aside towards funding the project.

Two additional electric charging points were installed at a cost of £1375

The project to increase our solar capacity to 32KW and link the top and bottom sites electrically so that all renewable infrastructures would benefit the whole site was completed by June 2024. The total cost of the project was £84,476 of which £60,501 had already been spent in 2023

Copyright Licence and IP Assignments

A copyright licence and IP assignment had been prepared by Latham and Watkins solicitors, free of charge, to protect the creative works of the Community (music recordings, photographs, films, books etc) and that it was agreed that the Community's legal rights be held by the appointed property trustees.

Shiva Skanda Vel Trust

A small piece of land in Tiruvannamalai, southern India, close to Arunachala Mountain had been purchased by a devotee with the intention that it be used as a retreat base for Skanda Vale and to develop charitable work in India in keeping with the values of the Community.
A new charitable trust deed under the name of Shiva Skanda Vel Trust, with objects based on the teachings of Sanathana Dharma, was drafted for Indian registration. Once registered and the donated land transferred to the new trust then we would work closely with the Trust to explore developing a simple building suitable for use as a Retreat House, potentially using natural ecologically sustainable methods as well as establishing charitable works in and around Tiruvannamalai. The trustees confirmed that it is within our charitable objects to support such a development.

Collaboration with the Sri Sathya Sai Trust (SSST)

The Community has developed a strong relationship with SSST, a registered charity that shares very similar objectives. The Trust has supported projects throughout the year and donated £61,000 in total during 2024 in unrestricted and designated funds. The projects that the trust has mainly helped support include the development of renewable power and sustainability, improvements to the care and housing of some of our animals, improvements to monastic accommodation to support elderly Community members, Media and volunteer programs, kids retreat and our food aid program

Volunteering

Seva (Selfless Service) is performed by a range of different groups including the resident monastic and lay Community (see earlier in report)
All the day to day activities at Skanda Vale that help in the successful running of the Ashram are performed by Volunteers, these are devotees who stay on either long term or short term retreat; day visitors who come on pilgrimage and by devotees on a remote basis.

Volunteering activities include:

Cooking Prasadam (food offered to God in the Temples then served to visiting pilgrims), vegetable chopping, Serving Blessed Food to pilgrims, Minibus driving to transport elderly pilgrims within Ashram, Toilets maintenance, Cleaning and tidying temple areas and artefacts and Gardening
Arranging and storing Offerings brought by devotees; Running our food aid program; Litter Picking & Bins collection; Stewarding; Traffic control ; Car Park assistance; Managing Café and The gift shop.
Reception administration and attending phone calls; Accommodation booking and administration; Coach bookings; Content creation and Social Media communications and Transcribing of Guru's Teachings
Participation in project activities and maintenance of the ashram

Direct Food Aid

In 2024 we were able to donate 75.241 tonnes of direct food aid to 28 different charities and Community Groups

This comprised of 109 separate donations of which 59% supported local charities in Carmarthenshire, 24% the rest of Wales, 6% rest of UK and 11% Global

With a donation from the Sri Sathya Sai Trust we purchased a used motorised pallet stacker for £4390 to help move the large pallets in our food aid store.

Financial Review

General Comments on SOFA and Balance Sheet

The Charity operates both general unrestricted Funds, were funds can be used for any of the charitable objectives of the charity without donor restriction and Restricted Funds, were funds are held in a variety of specific funds following donor restrictions. Where grants have been received they are included in restricted funds unless they have been donated towards unrestricted charity funds. Details of the charity's specific funds can be found in the notes to the accounts. The charity also holds permanent endowment funds were in the charity's case the asset (land) has to be used for the purposes of the charity and cannot be sold or disposed of.

Unrestricted Funds

There was a decrease in overall income to the charity unrestricted funds to £778,786 (£956,675 in 2023). In 2023 we had received fairly significant donations towards the 50th Anniversary projects including Shirdi Sai Temple and Vel as well as having received £205,000 from Sri Sathya Sai Trust in 2023 towards various projects compared to £61,000 in 2024.

Total Community expenditure of unrestricted funds on charitable activities at £600,091 was very similar to the previous year's figure of £594,008.

At year end £238,738 of unrestricted funds was held in cash in various accounts.

Restricted Funds

There was decrease in overall restricted income from £65,170 in 2023 to £40,499 in 2024

Overall restricted fund expenditure decreased from £102,700 in 2023 to £91,783 in 2024

Major developments since year end

Full Planning consent received for a new kitchen, works on the project have begun September 2025. The Community has received an offer to sponsor the project.

Development of a Seva Hub at Skanda Vale to provide a centralised place for pilgrims to explore volunteering opportunities both at Skanda Vale and at Skanda Vale Hospice

New adventure Playground fully opened in May 2025.

Full Planning consent for wind Turbine was received in October 2025

Welsh Government Grant awarded from Ynni Cymru in September 2025 for £150,000 towards the cost of the Wind Turbine project- subject to completion and commissioning by 31st March 2026.

Shiva Skanda Vel Trust became registered in India and the land at Tiruvannamalai has been transferred to the Trust

Funds and Reserves

At 31.12.2024 the charity held £5,760,693 of total funds.

Of these funds £2,396,490 was held in restricted funds not available for the general purposes of the charity.

A further £440,000 is held as permanent Endowment and as such not available for the general purposes of the charity. These funds are all held as tangible fixed assets with a donor restriction that they cannot be disposed of.

£2,924,203 of charity funds are held as unrestricted funds of which £2,639,036 are held as tangible fixed assets. This leaves £285,167 available as unrestricted funds as cash towards the Turbine project and reserves.

Free Reserves at year end 2024

This leaves a tier 3 free cash reserve of £60,000 at year end 2024 (see below) with the option to delay the turbine project up to the point of order if the financial position of the charity requires.

The trustees review the Charity's needs for reserves quarterly to in line with the SORP (FRS102).

Tier 1 'cash flow reserves' are to ensure there is sufficient cash flow available to guarantee the day to day running of the charity. They are calculated prior to each trustees meeting (minimum quarterly) and are equal to the projected income/ expenditure deficit over the following 12 month period.
This amount is then added to tier 2 and tier 3 reserves
Tier 2 'running cost reserves' are to safeguard the charity through periods of unexpected difficulties. The running cost reserves are currently set at £40k- this figure is reviewed each trustees meeting
Tier 3 'survival reserves' are to enable the charity to survive unexpected severe financial challenges. The survival reserves are currently set at £60K – this figure is reviewed each trustees meeting
Generally minimum reserves (tier 2+tier 3 kept) subject to there being no forecast deficit over the following 12 months, equals £100k.
The trustees acknowledge that reserves at year end are in excess of £100k as there is no forecast deficit over the following 12 months. However the trustees have made the decision to build up funds towards the supply and installation of a 100KW Wind turbine with an overall project cost of between £350k and £400k
Risk Statement

The Charity Trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks

The Principal Risks and uncertainties facing the charity as identified by the trustees

Identifying Risk

The trustees have considered the following areas to help identify the risks to the charity:

- The charity's objectives
- The delivery of project outcomes that need to be achieved
- The nature and scale of our activities
- The operating structure of our organisation
- External factors such as regulation, legislation and registration

The following table summarises the risks, their potential impact and the plans and strategies that the trustees have implemented to mitigate the risks:

risk	impact	mitigate
Governance risk		
Trustee body lacks skills and confidence	Too many big decisions in the hands of a few individuals.	Trustees need training to boost confidence to take ownership and initiative over project / tasks.
Loss of key staff	Operational impact on charity	Comprehensive, accessible and secure filing system with full backup Key roles and responsibilities understudied
Overload of key staff	Trustees unable to fulfill responsibilities effectively	Sharing responsibilities and annual review of trustee roles. Quarterly risk review.
Reporting to trustees - accuracy, timeliness and relevance.	Lack of time to review information and formulate an appropriate response.	Timely and accurate project reporting. Regular contact between trustees and senior staff, to spread workload if necessary.
Operational risk		
Project or service development	Funding and financial viability Project & staffing viability Compatibility with priorities	Clear prioritizing of projects within organization Ensure realistic allocation of both, financial and human resources Ensure communication filters effectively throughout the organization, ensuring rapid response to developing pressures Promoting awareness that the success of hospice relies on the success of Skanda Vale
Building and site security	Loss or damage of equipment (IT, Fixtures and fittings) Theft Loss of critical data, breach of confidentiality	CCTV Facility management procedures for day and night times Create asset register for insurance (especially IT) Annual Review of insurance cover Provide lockable filing and archiving cupboards Have safe custody arrangements for title documents and land registry, keep copies of documents at Skanda Vale

risk	impact	mitigate
Volunteers	Inexperienced volunteer staff, Lack of competency / support Inadequate training for role Irregular attendance, unreliable Equal opportunities issues	Define clearly structured roles for all volunteer tasks Provide adequate training according to designated job role Supervision procedure Induction training, induction time by senior staff
Health, safety and environment	Liability claims Injury to staff and the public Illness, infections	Comply with law and regulations Staff and volunteer training in H&S policies and procedures, care and food hygiene standards Reporting and monitoring procedures (accidents, defects) Regular organizational risk review Review insurance cover
Disaster recovery and planning	Computer system failure, data loss Destruction of property and records through elemental damage Loss of mains supplies	Agree emergency arrangements Document IT recovery plan. Review data backup procedures Review insurance cover Agree facility management procedure and service / Ensure maintenance procedures for backup utilities such as generators, pumps, storage equipment
Information Technology	Loss / corruption of data Breach of data protection laws including GDPR Unavailability of IT network Unable to run charity efficiently, internal communication breaks down	For recovery and backup see chapter disaster recovery Document measures to secure and protect data Update documentation of IT network. Undertake internal GDPR compliance audit Agree to plan for network redundancy Keep hard copies of essential records in secure filing system

risk	impact	mitigate
Financial risks		
Budgetary control and financial reporting	Inability of having funding available for level of service commitment made Delayed recognition of drop in voluntary income	Regular evaluation of financial budget forecasts with actual balances at trustees meetings Conservative approach to income forecast and growth for grant / fund income
Reserves policy	Lack of funds or liquidity Allow reserves for when funding might be withdrawn	Regularly review reserves policy and status Review cash flow and liquidity
Cash flow sensitivity	Impact on operational activities Lack of liquidity to cover variance in costs	Ensure adequate cash flow projections Identify cash flow peaks, compare with forecast budgets
Dependency on income sources	Cash flow and budget impact heavily dependent on voluntary income through Skanda Vale Temple	Identify other major dependencies Consider diversification plans
Investment policy	Financial loss through lack of investment advice, lack of diversity Cash flow difficulties arising from lack of liquidity	Review investments policy Ensure investments can be freed according to project forecasts
Environmental or external factors		
Public perception	Impact on charitable income Ability to access grant or contract funding Support from other health care providers	Agree early data collection system for statistics and evidence Agree on targeted future service agreements

risk	impact	mitigate
Adverse publicity	Reputational risk Misunderstanding of spiritual background of Skanda Vale Temple Loss of beneficiaries and donors confidence Loss of trust of health care professionals and providers	Communication of charitable activities and financial situation with supporters, beneficiaries and funders Keep websites updated ensure good quality reporting via in house design and communication team Incorporate codes of good practice and national guidelines in procedural system
Current Conflict in Europe and Middle East	Cost of Living Increases Fuel and Power disruption Significant fall in donated food Risk of infection to resident	Review budget expenditure and cash flow quarterly Develop strategy and infrastructure to be off grid and energy independent Monitor situation regularly, Suspend food aid program to larger organisations if necessary focus on supporting individuals and smaller local community groups

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21/10/25 and signed on its behalf by:

.....
Swami Suryananda (Chair of Trustees)

.....
Swami Yogananda

Report of the Independent Auditors to the Trustees of The Community of the Many Names of God

Opinion

We have audited the financial statements of The Community of the Many Names of God (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- nature of the charity and the sector in which it operates
- the legal and regulatory framework in which the charity operates, and in particular those laws and regulations that directly affect the financial statements or have a fundamental effect on operations eg Charities Act 2011
- results of enquiries of management and those charged with governance
- any matters relating to:

a. The charity's policies and procedures for identifying, evaluating and complying with laws and regulations, and whether there were any known instances of non-compliance.
b. Detecting and responding to the risks of fraud and whether there is any knowledge of actual, suspected or alleged fraud.
c. The internal controls established to mitigate risk of fraud or non compliance with laws and regulations.

As a result of performing the above, we did not identify any key audit matters related to potential risk of fraud or non compliance with laws and regulations.

In addition to the above, our procedures included;

- reviewing the financial statement disclosures and testing to supporting documentation to assess relevant laws and regulations
- enquiries of management and those charges with governance concerning actual and potential litigation claims
- performing analytical review procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud
- review of minutes of trustee meetings
- written representations

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of The Community of the Many Names of God

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Ashmole and Co.
Chartered Certified Accountants and Statutory Auditors
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Date: 22-10-2025

The Community of the Many Names of God

Statement of Financial Activities for the Year Ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	765,759	33,294	-	799,053	989,978
Charitable activities	4					
Skanda Vale Community		-	-	-	-	500
Playground		-	3,000	-	3,000	15,000
Brechfa xmas hamper		-	500	-	500	-
Investment income	3	722	-	-	722	449
Other income		12,305	3,705	-	16,010	15,918
Total		778,786	40,499	-	819,285	1,021,845
EXPENDITURE ON						
Charitable activities	5					
Big Lotto		-	10,000	-	10,000	10,000
Skanda Vale Community		600,091	706	-	600,797	594,008
Food Aid		-	1,246	-	1,246	1,333
Hospice Care		-	73,265	-	73,265	87,979
Management of Conservation Area		-	147	-	147	156
Vehicle Fund		-	1,814	-	1,814	2,267
Playground		-	4,097	-	4,097	965
Brechfa xmas hamper		-	508	-	508	-
Total		600,091	91,783	-	691,874	696,708
Net gains/(losses) on investments		(1,043)	-	-	(1,043)	1,268
NET INCOME/(EXPENDITURE)		177,652	(51,284)	-	126,368	326,405
Transfers between funds	19	(11,894)	11,894	-	-	-
Net movement in funds		165,758	(39,390)	-	126,368	326,405
RECONCILIATION OF FUNDS						
Total funds brought forward		2,758,445	2,435,880	440,000	5,634,325	5,307,920
TOTAL FUNDS CARRIED FORWARD		2,924,203	2,396,490	440,000	5,760,693	5,634,325

The notes form part of these financial statements

Balance Sheet
31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS						
Tangible assets	12	2,639,036	2,377,152	440,000	5,456,188	5,416,572
Investments	13	5,955	-	-	5,955	6,997
		2,644,991	2,377,152	440,000	5,462,143	5,423,569
CURRENT ASSETS						
Stocks	14	5,305	-	-	5,305	5,305
Debtors	15	70,754	1,746	-	72,500	66,028
Cash at bank and in hand		238,738	20,135	-	258,873	201,329
		314,797	21,881	-	336,678	272,662
CREDITORS						
Amounts falling due within one year	16	(35,585)	(2,543)	-	(38,128)	(54,199)
NET CURRENT ASSETS		279,212	19,338	-	298,550	218,463
TOTAL ASSETS LESS CURRENT LIABILITIES		2,924,203	2,396,490	440,000	5,760,693	5,642,032
CREDITORS						
Amounts falling due after more than one year	17	-	-	-	-	(7,707)
NET ASSETS		2,924,203	2,396,490	440,000	5,760,693	5,634,325
FUNDS	19					
Unrestricted funds					2,924,203	2,758,445
Restricted funds					2,396,490	2,435,880
Endowment funds					440,000	440,000
TOTAL FUNDS					5,760,693	5,634,325

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

21/10/25

.....
Swami Suryananda - Trustee

.....
Swami Yogananda - Trustee

The notes form part of these financial statements

Cash Flow Statement
for the Year Ended 31 December 2024

	Notes	31.12.24 £	31.12.23 £
Cash flows from operating activities			
Cash generated from operations	1	291,240	493,394
Interest element of hire purchase payments paid		(1,157)	(1,017)
Net cash provided by operating activities		290,083	492,377
Cash flows from investing activities			
Purchase of tangible fixed assets		(228,678)	(572,006)
Sale of tangible fixed assets		11,499	205,327
Sale of fixed asset investments		(1,043)	1,268
Interest received		722	449
Net cash used in investing activities		(217,500)	(364,962)
Cash flows from financing activities			
Capital repayments in year		(15,039)	(22,558)
Net cash used in financing activities		(15,039)	(22,558)
Change in cash and cash equivalents in the reporting period		57,544	104,857
Cash and cash equivalents at the beginning of the reporting period		201,329	96,472
Cash and cash equivalents at the end of the reporting period		258,873	201,329

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 December 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.24 £	31.12.23 £
Net income for the reporting period (as per the Statement of Financial Activities)	126,368	326,405
Adjustments for:		
Depreciation charges	170,355	161,959
Losses/(gain) on investments	2,086	(2,536)
Loss on disposal of fixed assets	7,205	21,514
Interest received	(722)	(449)
Interest element of hire purchase and finance lease rental payments	1,157	1,017
Increase in debtors	(6,470)	(30,085)
(Decrease)/increase in creditors	(8,739)	15,569
Net cash provided by operations	291,240	493,394

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank and in hand	201,329	57,544	258,873
	201,329	57,544	258,873
Debt			
Finance leases	(22,746)	15,039	(7,707)
	(22,746)	15,039	(7,707)
Total	178,583	72,583	251,166

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
Costs have been allocated as far as possible between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others have been apportioned based on the estimated usage of the resource.

Support costs represent the costs of the management of the charities assets and compliance with constitutional and statutory requirements.

Tangible fixed assets
Buildings are split into two categories of asset. Class 1 buildings are those of more durable type generally constructed from stone/concrete with slate roof. Class 2 buildings are less durable and may include many agricultural types and are generally constructed from timber with metal sheet/polycarbonate/timber roofing.

Buildings Class 1 including subsequent improvements and improvements to land are depreciated at 2% per annum on a straight line basis from the date the assets were brought into use. An estimate of the initial cost of land where land and buildings were purchased together has been made in consultation with eth charities advisers. The value of land at cost is not depreciated. Temple and other assets including various temple animals and adornments are not depreciated.

Annual depreciation rates on all other fixed assets are applied on a reducing balance basis from the date the asset is brought into use apart from software where a straight line depreciation rate of 20% per annum is used. The depreciation rates for the different classes of tangible fixed assets are as follows:

Land	nil
Buildings class 1	2% straight line
Infrastructure	3% reducing balance
Buildings class 2, structures & enclosures	5% reducing balance
Elephant house	10% reducing balance
Office equipment	10% reducing balance
Plant & equipment	10% reducing balance
Fixtures & fittings	10% reducing balance
Vehicles	20% reducing balance
Software	20% straight line

continued...

1. ACCOUNTING POLICIES - continued

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	799,053	989,978

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	442	187
Income from investments	280	262
	722	449

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.24	31.12.23
		£	£
Grants	Skanda Vale Community	-	500
Grants	Playground	3,000	15,000
Grants	Brechfa xmas hamper	500	-
		3,500	15,500

Grants received, included in the above, are as follows:

	31.12.24	31.12.23
	£	£
Playground Grant 2023	3,000	15,000
Garden tool grant Brechfa	-	500
Hamper Grant	500	-
	3,500	15,500

continued...

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Big Lotto	10,000	-	10,000
Skanda Vale Community	588,015	12,782	600,797
Food Aid	1,246	-	1,246
Hospice Care	73,265	-	73,265
Management of Conservation Area	147	-	147
Vehicle Fund	1,814	-	1,814
Playground	4,097	-	4,097
Brechfa xmas hamper	508	-	508
	679,092	12,782	691,874

6. SUPPORT COSTS

	Governance costs
	£
Skanda Vale Community	12,782

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

The trustees who are monastics have their food, lodging and living requirements provided by the community to the same extent as the rest of the monastic community who are not trustees. The trustees who are not members of the monastic community receive food and lodgings to the same extent as any member of the public visiting the community who is not a trustee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Endowment fund	Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	948,188	41,790	-	989,978
Charitable activities				
Skanda Vale Community	-	500	-	500
Playground	-	15,000	-	15,000
Investment income	449	-	-	449
Other income	8,038	7,880	-	15,918
Total	956,675	65,170	-	1,021,845
EXPENDITURE ON				
Charitable activities				
Big Lotto	-	10,000	-	10,000

continued...

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds	Restricted funds	Endowment fund	Total funds
	£	£	£	£
Skanda Vale Community	594,008	-	-	594,008
Food Aid	-	1,333	-	1,333
Hospice Care	-	87,979	-	87,979
Management of Conservation Area	-	156	-	156
Vehicle Fund	-	2,267	-	2,267
Playground	-	965	-	965
Total	594,008	102,700	-	696,708
Net gains on investments	1,268	-	-	1,268
NET INCOME/(EXPENDITURE)	363,935	(37,530)	-	326,405
Transfers between funds	4,038	(4,038)	-	-
Net movement in funds	367,973	(41,568)	-	326,405
RECONCILIATION OF FUNDS				
Total funds brought forward	2,390,472	2,477,448	440,000	5,307,920
TOTAL FUNDS CARRIED FORWARD	2,758,445	2,435,880	440,000	5,634,325

9. DONATED GOODS AND GIFTS IN KIND

The Charity receives a large amount of donated goods each year. It is a fundamental principle that these goods are offered to God in the temples and that they are offered anonymously. The monastic rule and tradition of the Community is that no material value be placed on these goods as they are gifts to God and to be used in the service of God. The trustees have considered the Charities SORP (FRS 102) guidance on donated goods and have determined that due to the operational nature of the charity, the materiality of the goods received and the use they are put to, the allocation of resources and potential cost in valuation of donated goods is not justified in terms of any benefit to the users of the accounts.

A large quantity of food and provisions is annually offered, enabling the Community to feed, free of charge, all pilgrims who wish to receive food offered to God. Other donated items offered in the temples are used in the running of the Community at all levels and, where appropriate, are given to Skanda Vale Hospice for use in their Charity's work.

The Community is also in receipt of a large amount of building materials, tools and machinery given throughout the year. These items are treated in exactly the same manner as items which it is practical to physically offer in the temples - they are gifts to God, used in the running of the Community for the benefit of the public.

Similarly no value has been applied to the substantial enhancements to the original farm buildings purchased by the Community many years ago to transform them into the present day temples and facilities for the public where the materials for these works have been donated by devotees of the Community and were intended as gifts to God. It is to be noted that it is a fundamental principle of the Community never to ask for, infer the need of or solicit in any way, funds or goods for the use of the Community.

continued...

10. LOANED ASSETS

The Community is fortunate to have the continued free use of a JCB wheeled excavator on the condition that maintenance, fuel and running costs are paid for by the Community.

11. UNCAPITALISED ASSETS

The Community owns many animals and birds. As a sanctuary for life, no animal is ever sold, for there is no guarantee that it would live out its natural life span receiving the care and attention necessary for a high quality of life. No material value can be put on life by a Community based on the principal that all life is sacred.

There is no capitalisation in the accounts of many of the smaller temporary wooden structures primarily used for animal accommodation.

All the images, artefacts and adornments in the Community's temples are owned by the Community and are not given a material value because of their spiritual value to the Community.

12. TANGIBLE FIXED ASSETS

	Freehold property	Temples & Infrastructure	Assets under construction	Plant and machinery
	£	£	£	£
COST				
At 1 January 2024	5,986,945	48,426	155,582	390,127
Additions	91,929	25,675	52,392	12,602
Disposals	(275)	-	-	(30,183)
Reclassification	240	60,501	(60,741)	-
At 31 December 2024	6,078,839	134,602	147,233	372,546
DEPRECIATION				
At 1 January 2024	1,147,938	13,376	-	214,738
Charge for year	119,444	3,086	-	17,440
Eliminated on disposal	(199)	-	-	(23,497)
At 31 December 2024	1,267,183	16,462	-	208,681
NET BOOK VALUE				
At 31 December 2024	4,811,656	118,140	147,233	163,865
At 31 December 2023	4,839,007	35,050	155,582	175,389

continued...

12. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2024	306,292	160,820	8,105	7,056,297
Additions	22,103	23,977	-	228,678
Disposals	(17,032)	(14,480)	-	(61,970)
Reclassification	-	-	-	-
At 31 December 2024	311,363	170,317	8,105	7,223,005
DEPRECIATION				
At 1 January 2024	183,007	72,561	8,105	1,639,725
Charge for year	12,793	17,595	-	170,358
Eliminated on disposal	(11,370)	(8,200)	-	(43,266)
At 31 December 2024	184,430	81,956	8,105	1,766,817
NET BOOK VALUE				
At 31 December 2024	126,933	88,361	-	5,456,188
At 31 December 2023	123,285	88,259	-	5,416,572

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 January 2024 and 31 December 2024	61,490
DEPRECIATION	
At 1 January 2024	14,758
Charge for year	9,346
At 31 December 2024	24,104
NET BOOK VALUE	
At 31 December 2024	37,386
At 31 December 2023	46,732

continued...

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	6,997
Revaluations	(1,042)
At 31 December 2024	5,955
NET BOOK VALUE	
At 31 December 2024	5,955
At 31 December 2023	6,997

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2024	5,955

14. STOCKS

	31.12.24 £	31.12.23 £
Stocks	5,305	5,305

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other debtors	72,500	66,028

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Hire purchase (see note 18)	7,707	15,039
Trade creditors	30,421	39,160
	38,128	54,199

continued...

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.24	31.12.23
	£	£
Hire purchase (see note 18)	-	7,707

18. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	31.12.24	31.12.23
	£	£
Net obligations repayable:		
Within one year	7,707	15,039
Between one and five years	-	7,707
	7,707	22,746

19. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
Unrestricted funds				
Community (Fund C)	2,608,445	177,652	93,306	2,879,403
Sathya Sai various projects	150,000	-	(105,200)	44,800
	2,758,445	177,652	(11,894)	2,924,203
Restricted funds				
BIG Lottery Fund (Fund BIG)	421,667	(10,000)	-	411,667
Food Aid, Store Shed (Fund FA)	21,367	(1,246)	-	20,121
Skanda Vale Hospice (Fund H)	1,938,827	(44,765)	-	1,894,062
WCVA Environment Wales PGF Grant (Fund M)	2,695	(147)	-	2,548
Vehicle Replacement Fund (Fund V)	19,459	(1,814)	-	17,645
Playground fund	16,035	(918)	-	15,117
Brechfa Garden Tool Grant	500	(706)	206	-
Playground phase 2	15,330	(180)	180	15,330
Brechfa xmas hamper	-	(8)	8	-
Guru / Samahdi Hall	-	8,500	11,500	20,000
	2,435,880	(51,284)	11,894	2,396,490
Endowment funds				
Deri (Permanent Endowment Fund D)	440,000	-	-	440,000
TOTAL FUNDS	5,634,325	126,368	-	5,760,693

continued...

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Community (Fund C)	778,786	(600,091)	(1,043)	177,652
Restricted funds				
BIG Lottery Fund (Fund BIG)	-	(10,000)	-	(10,000)
Food Aid, Store Shed (Fund FA)	-	(1,246)	-	(1,246)
Skanda Vale Hospice (Fund H)	28,500	(73,265)	-	(44,765)
WCVA Environment Wales PGF Grant (Fund M)	-	(147)	-	(147)
Vehicle Replacement Fund (Fund V)	-	(1,814)	-	(1,814)
Playground fund	(1)	(917)	-	(918)
Brechfa Garden Tool Grant	-	(706)	-	(706)
Playground phase 2	3,000	(3,180)	-	(180)
Brechfa xmas hamper	500	(508)	-	(8)
Guru / Samahdi Hall	8,500	-	-	8,500
	40,499	(91,783)	-	(51,284)
TOTAL FUNDS	819,285	(691,874)	(1,043)	126,368

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
Community (Fund C)	2,390,472	213,935	4,038	2,608,445
Sathya Sai various projects	-	150,000	-	150,000
	2,390,472	363,935	4,038	2,758,445
Restricted funds				
BIG Lottery Fund (Fund BIG)	431,667	(10,000)	-	421,667
Food Aid, Store Shed (Fund FA)	22,700	(1,333)	-	21,367
Skanda Vale Hospice (Fund H)	1,977,136	(38,309)	-	1,938,827
London Seminar Fund (Fund L)	4,368	-	(4,368)	-
WCVA Environment Wales PGF Grant (Fund M)	2,851	(156)	-	2,695
Vehicle Replacement Fund (Fund V)	21,726	(2,267)	-	19,459
Playground fund	17,000	(965)	-	16,035
Brechfa Garden Tool Grant	-	500	-	500
Playground phase 2	-	15,000	330	15,330
	2,477,448	(37,530)	(4,038)	2,435,880
Endowment funds				
Deri (Permanent Endowment Fund D)	440,000	-	-	440,000
TOTAL FUNDS	5,307,920	326,405	-	5,634,325

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Community (Fund C)	806,675	(594,008)	1,268	213,935
Sathya Sai various projects	150,000	-	-	150,000
	956,675	(594,008)	1,268	363,935
Restricted funds				
BIG Lottery Fund (Fund BIG)	-	(10,000)	-	(10,000)
Food Aid, Store Shed (Fund FA)	-	(1,333)	-	(1,333)
Skanda Vale Hospice (Fund H)	49,670	(87,979)	-	(38,309)
WCVA Environment Wales PGF Grant (Fund M)	-	(156)	-	(156)
Vehicle Replacement Fund (Fund V)	-	(2,267)	-	(2,267)
Playground fund	-	(965)	-	(965)
Brechfa Garden Tool Grant	500	-	-	500
Playground phase 2	15,000	-	-	15,000
	65,170	(102,700)	-	(37,530)
TOTAL FUNDS	1,021,845	(696,708)	1,268	326,405

continued...

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
Community (Fund C)	2,390,472	391,587	97,344	2,879,403
Sathya Sai various projects	-	150,000	(105,200)	44,800
	2,390,472	541,587	(7,856)	2,924,203
Restricted funds				
BIG Lottery Fund (Fund BIG)	431,667	(20,000)	-	411,667
Food Aid, Store Shed (Fund FA)	22,700	(2,579)	-	20,121
Skanda Vale Hospice (Fund H)	1,977,136	(83,074)	-	1,894,062
London Seminar Fund (Fund L)	4,368	-	(4,368)	-
WCVA Environment Wales PGF Grant (Fund M)	2,851	(303)	-	2,548
Vehicle Replacement Fund (Fund V)	21,726	(4,081)	-	17,645
Playground fund	17,000	(1,883)	-	15,117
Brechfa Garden Tool Grant	-	(206)	206	-
Playground phase 2	-	14,820	510	15,330
Brechfa xmas hamper	-	(8)	8	-
Guru / Samahdi Hall	-	8,500	11,500	20,000
	2,477,448	(88,814)	7,856	2,396,490
Endowment funds				
Deri (Permanent Endowment Fund D)	440,000	-	-	440,000
TOTAL FUNDS	5,307,920	452,773	-	5,760,693

continued...

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Community (Fund C)	1,585,461	(1,194,099)	225	391,587
Sathya Sai various projects	150,000	-	-	150,000
	1,735,461	(1,194,099)	225	541,587
Restricted funds				
BIG Lottery Fund (Fund BIG)	-	(20,000)	-	(20,000)
Food Aid, Store Shed (Fund FA)	-	(2,579)	-	(2,579)
Skanda Vale Hospice (Fund H)	78,170	(161,244)	-	(83,074)
WCVA Environment Wales PGF Grant (Fund M)	-	(303)	-	(303)
Vehicle Replacement Fund (Fund V)	-	(4,081)	-	(4,081)
Playground fund	(1)	(1,882)	-	(1,883)
Brechfa Garden Tool Grant	500	(706)	-	(206)
Playground phase 2	18,000	(3,180)	-	14,820
Brechfa xmas hamper	500	(508)	-	(8)
Guru / Samahdi Hall	8,500	-	-	8,500
	105,669	(194,483)	-	(88,814)
TOTAL FUNDS	1,841,130	(1,388,582)	225	452,773

20. RELATED PARTY DISCLOSURES

During the period the Charity made donations of £25,593 (2023 £40,494) to Skanda Vale Hospice CIO, a connected entity. In addition, Skanda Vale Hospice CIO leased both the hospice building and Newcastle Emlyn shop from The Community of the Many Names of God for an annual rent of £1 per property.

21. FUNDS

Restricted Fund BIG
This fund was set up in 2014 following the award of a £500,000 grant from BIG Lottery Fund towards the capital development costs of the new six bed in patient hospice.

Unrestricted Fund C - Community
This fund is used primarily in the maintenance and development of Skanda Vale monastery and Temples as a place of public worship and for the support of the resident monastic community.

Permanent Endowment Fund D - Deri
This fund was set up upon the charity receiving a donation of 110 acres of farm and woodland in May 2008. The trustees estimated its market value upon receipt at £4,000 per acre based on land values in the area, capitalising the whole donation at £440,000 in the accounts. The donors stipulated that the land is transferred to the charity as permanent endowment.

Restricted Fund FA - Food Aid, Store Shed
This fund was set up in January 2012 upon receiving confirmation of two grant awards towards the cost of a new dried food store shed and associated equipment to modernize and expand facilities central to the charity's food aid programme.

Restricted Fund H - Skanda Vale Hospice

continued...

21. FUNDS - continued

Set up in 1987 to provide hospice care: initially as a home support service which ran until 2004, secondly as a day care centre and finally as a residential hospice. The hospice building was redeveloped and reopened in April 2016 providing respite and day care. In July 2016 the charity transferred the operation of the Hospice to a new registered charity, Skanda Vale Hospice CIO. The trustees decided to lease the new incare hospice building the CIO on a peppercorn rent of £1 per annum on a 50 year lease.. The trustees also decided to lease the charity shop to the CIO again at £1 per annum.

Restricted Fund L - London Seminar Fund
This fund was set up in 2014 to manage the funds associated with a biannual London seminar given by members of the monastic community. The seminar takes place in Giwell Park, a venue run by the Scout Association - the seminars are run on a non-profit basis.

Restricted Fund V - Vehicle Replacement Fund
The fund was set up in 2015 following the agreement of the board of Verein Skanda Vale (Skanda Vale Swiss Association) to help support the travel costs of Community members to lead and support seminars and staff Soma Skanda Temple in Fideris.

Restricted Fund P - Playground
The fund was established to cover the cost of constructing a play area for use by visitors to the Skanda Vale site.

Restricted Fund N - Brechfa garden tool grant
The fund was set up in 2023 for the grant received but not yet spent for the purchase of garden tools.

Designated fund O - Sathya Sai Trust
This fund was set up in 2023 to cover the cost of various specific projects including solar energy, donkey barn, monastic accommodation and media.

Restricted Fund G - Guru / Samadhi Hall
This fund was established in 2022 specifically to cover the work towards the Guru/Samadhi hall.

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	799,053	989,978
Investment income		
Deposit account interest	442	187
Income from investments	280	262
	722	449
Charitable activities		
Grants	3,500	15,500
Other income		
RHI, electricity and feed in income	15,368	15,470
Sundry income	642	448
	16,010	15,918
Total incoming resources	819,285	1,021,845
EXPENDITURE		
Charitable activities		
Rates and water	301	357
Insurance	22,871	27,210
Light and heat	60,067	36,254
Telephone	7,679	6,655
Taxes - various	4,234	5,479
Vehicle tax/insurance	9,666	11,206
Diesel for tractors	6,875	5,395
Community food & living	63,307	52,340
Petrol	7,292	8,593
Vet & animal care	24,933	35,852
Vehicle maintenance	19,299	13,272
Community maintenance	176,625	197,781
Animal feed	19,662	23,628
Agriculture	14,456	14,937
Travel	10,068	9,926
Bank charges	2,416	2,370
Professional fees	20,080	-
Miscellaneous	21	-
Funds tfr to hospice	25,593	40,494
Playground Grant Expenditure	3,886	-
Immigration	536	5,997
Brechfa xmas hamper grant 2024	508	-
Depreciation of tangible fixed assets	170,355	161,959
Loss on sale of tangible fixed assets	7,205	21,514
Carried forward	677,935	681,219

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
Charitable activities		
Brought forward	677,935	681,219
Hire purchase	1,157	1,017
	679,092	682,236
Support costs		
Governance costs		
Auditors' remuneration	5,016	4,776
Community admin software	7,766	9,696
	12,782	14,472
Total resources expended	691,874	696,708
Net income before gains and losses	127,411	325,137
Un-realised gains/losses		
Fixed asset investments	(1,043)	1,268
Net income	126,368	326,405

THE COMMUNITY OF THE MANY NAMES OF GOD

England & Wales - Charity number 511166

Accounts

REGISTERED CHARITY NUMBER: 511166

Report of the Trustees and

Financial Statements

for the Year Ended 31 December 2023

for

The Community of the Many Names of God

Ashmole and Co.
Chartered Certified Accountants and Statutory
Auditors
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

The Community of the Many Names of God

Contents of the Financial Statements for the Year Ended 31 December 2023

	Page
Report of the Trustees	1 to 15
Report of the Independent Auditors	16 to 18
Statement of Financial Activities	19
Balance Sheet	20
Cash Flow Statement	21
Notes to the Cash Flow Statement	22
Notes to the Financial Statements	23 to 34
Detailed Statement of Financial Activities	35 to 36

The Community of the Many Names of God

Report of the Trustees
for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Legal and administrative information

The full name of the Charity is:

The Community of the Many Names of God**.** (Reg. charity no. 511166)

The Charity is a Trust and an Unincorporated Charity

The Working name of the Charity is:

Skanda Vale and Skanda Vale Temple

The governing instrument of the Charity is a Trust Deed. The declaration of trust is dated 17th September 1980 and includes the Supplementary Declaration of Trust dated 9th February 2002 and the Supplementary Declaration of Trust dated 12th December 2015 and amendment by resolution dated 7th October 2017 and Deed of Variation dated 11th July 2020.

The Charity constitutes a Board of Trustees. The maximum number of Trustees at any point in time is 11 of whom not less than 3 and not more than 6 shall be members of the community (monastic trustees), and not less than 2 and not more than 5 shall be persons who are not members of the community (lay trustees).

The Board of Trustees holding office in 2023 is as follows:

Swami Suryananda - (Michael Denis Begley) Chair
Swami Govinda - (Justin Raymond-Barker) Secretary
Swami Premanataraj (Jakob Willi) Director of Finance
Swami Narayana - (Kenneth Vivian)
Swami Yogananda (Stefan Suter)
Sister Ally (Allison Taber)
Mrs. Kumi Ariyadasa
Robin Rose
Mani Govindan
Anjna Chavda

Method of Nomination and Appointment of Trustees

Every Trustee has power to nominate one or more Trustees. This is made and effected by a special resolution. A special resolution, meaning a resolution passed at a Trustees meeting supported by a majority of not less than two thirds of the Trustees voting.

Recruitment of New Trustees

The trustees would look to recruit new trustees to the board who are able to actively commit to participating in the administration of the charity and who demonstrate a keen interest in the charity's affairs. The trustees aim to have a broad range of skill sets and combination of life and work experience represented on the board that is relevant to the operation of the charity. Trustees are recruited through personal recommendation of any of the existing board members. Representation from women and minority groups is welcome.

Any new trustee would be required to sign a *fit and proper person declaration,* would be required to undergo a DBS check, and checks would be made on the persons eligibility to be a trustee- in particular that they are not disqualified from being a trustee. The trustees would also follow Charity Commission guidance on conflicts of interest CC29 to ensure appointments follow best practice.

Training of new trustees

It is one of the current trustees responsibilities to ensure all new trustees are given a copy of the charity's governing documents and relevant online guidance from the charity commission regarding the key responsibilities of trustees in an induction pack. They are brought up to speed with the key projects of the charity, financial matters and any other current relevant issues of the charity. They are given access to copies of historical trustee's minutes and encouraged to discuss all aspects of the charity with current trustees on an informal basis to gain familiarity with the affairs of the charity.

The principal address of the Charity is:

Skanda Vale, Llanpumsaint, Carmarthenshire SA33 6JT

Relevant Organisations

Bankers: CAF Bank Ltd., Kings Hill, West Malling, Kent ME19 4TA
Lloyds Bank Ltd., 43 King Street, Carmarthen SA31 1BW

Auditors: Ashmole & Co, The Old School, The Quay, Carmarthen SA31 3LN

Insurance Brokers: Hettle Andrews, Eleven Brindley Place, 2 Brunswick Square, Birmingham, B1 2LP

Solicitors: Stone King, 13 Queen Street, Bath, BA1 2HJ

Restrictions Imposed by Governing Instruments Concerning the Operation of the Charity
1) The Trustees shall hold at least 4 Ordinary Meetings in each year, at least one in every quarter.

2) The objects of the trust shall only be promoted in such a way as to benefit the public

3) Every matter at any meeting of the Trustees shall be determined by the majority of votes of the Trustees voting on the matter. In the case of equality of votes, the Chairman shall have the casting vote whether he has or has not previously voted. The Trust Deed provides for stricter minimum quorum requirements for other specific matters therein.

4) A Minutes Book shall be provided and kept by the Trustees and the proceedings and resolutions of any meeting shall be evidenced therein.

5) The Trustees may open and maintain bank accounts in the Charity's name operated by at least two Trustees nominated by the Board of Trustees.

6) The Trustees shall provide books of accounts in which shall be kept all proper account of all money received and paid for the purpose of the Charity.

7) No Trustees shall take or hold any interest in any property subjected to the Deed of Trust otherwise than as a Trustee for the purposes provided by the Deed, or be interested in the supply of work or goods at the cost of the Charity.

8) The property subject to the Trust Deed or the income thereof shall not in any case be applied for any purpose not falling within the purposes declared by the Deed.

Trustees holding the title to property belonging to the charity

A Memorandum of retirement and appointment of property trustees dated 30th October 2017 appointed the following trustees to hold the title to all property belonging to the charity. All charity Land Registry deeds were updated accordingly.

Swami Govinda (Justin Raymond – Barker)
Swami Narayana (Kenneth Charles Vivian)
Swami Suryananda (Michael Denis Begley)

Summary of specific investment powers

The Trustees may invest any money requiring investment in or upon any investment for the time being authorised by law for the investment of trust funds or in the purchase of freehold or leasehold land in Great Britain, provided that in relation to any purchase of freehold or leasehold land the Trustees shall obtain and consider expert advice as to the value and suitability thereof and shall not invest more than one half of the funds available for investment therein.

Objectives of the Charity

1) To promote, for the benefit of the public, the public worship of God in his Universality in accordance with the spiritual teachings of Krishna as set out in the Bhagavad-Gita, at the Hindu Temple maintained by the Community at Skanda Vale or any other places of public worship maintained or used by the Community.

2) To advance religion and religious education by propagating to the public the said spiritual teachings about the worship of God in his Universality.

3) To maintain a community of people living together in accordance with the aforesaid spiritual teachings as a religious community promoting such public worship both at the temples maintained by the Community and elsewhere, offering shelter, hospitality and spiritual refreshment and where relevant relief from poverty to those who by reason of penury, physical disability or any form of mental or spiritual breakdown are in need of such refuge without regard to race or creed, sending out members of the Community to provide spiritual refreshment and spiritual advice to members of the public who are for the foregoing reason in need of such refreshment or advice and assisting in the rehabilitation of alcoholics, drug addicts or delinquents who are in need of such rehabilitation.

4) To relieve the poverty of deserving persons who are in need and to support by donations and otherwise charitable institutions for the relief of poverty.

5) To relieve the sickness and suffering and to promote the spiritual well-being of persons of all ages requiring palliative, specialist and medical care by the provision of home care and hospice care for both day patients and resident patients.

Public Benefit

The Trustees review on an ongoing basis the policies and activities of the charity to ensure they continue to adhere to the objectives of the Charity taking into consideration both Charity Commission general guidance on public benefit and the Commissions supplementary guidance on the advancement of religion for the public benefit.

Policies for Furtherance of Objectives

Public Worship

The Community of the Many Names of God is committed to holding and facilitating daily public worship in the four Temples maintained at Skanda Vale, promoting religious harmony to the public. In the main Temple the world's major religions are represented and treated with equal reverence and respect. Throughout the year major festivals of different religions are celebrated in the Temples. Members of the public are given every possible opportunity to take part in the devotions to God in the Temples, irrespective of their religious beliefs, race or creed.

Development of Facilities and Services

Emphasis is placed on extending hospitality to all members of the public coming to Skanda Vale. The Community has an ongoing program to maintain and improve facilities at the monastery to adequately support the orderly running of an organisation that caters for an annual congregation of approximately 100,000 visiting pilgrims.

The resident Monastic and lay Community

The Charity fully supports, sustains and develops the resident monastic Community of 21 monks and nuns and a resident lay Community of 5 based at Skanda Vale, providing accommodation and reasonable, modest personal needs. It is through the spiritual practice, dedication and commitment of the resident Community that the work of the charity is manifest and realised. It is a fundamental principle that the work done by the resident Community is on a purely voluntary basis. No member of the Community or trustee receives any remuneration whatsoever for any work done or services provided. The vast majority of the daily running of Skanda Vale monastery is done by the monastic community and volunteers: Maintenance of the Temples and provision of Temple services, provision of food and accommodation for visiting pilgrims, caring for the animals and monastery grounds, counselling and supporting members of the public and administration of the charity.
In addition to this the members of the Community volunteer substantial time in significant roles at Skanda Vale Hospice.

Education

The Community makes every effort to engage with pilgrims and their families through dialogue and “satsang” drawing upon the spiritual inspiration and experience of our lives, educating people on how to develop a living, vibrant partnership with God. Educational visits are welcomed, providing an opportunity for the wider public to learn about the life and work of the Community in the context of our spiritual life.

Direct Food Aid and Charity support

The charity continues to work with local, national, and international charities through supplying direct food aid for distribution.

Skanda Vale Hospice

One of the core objectives of the charity has been to provide and develop a palliative care service for people diagnosed with a life threatening illness. Towards this the charity developed a 6 bed hospice in Saron Carmarthenshire

The trustees sought legal advice with regards to the most appropriate governance structure and legal entity to run the new Hospice service. It was decided to form a new Charitable Incorporated Organisation, Skanda Vale Hospice CIO (SVH CIO), which became registered with the Charity Commission on 22nd March 2016 number 1166180. Operational running of the hospice transferred to the new CIO in July 2016.

To ensure that SVH CIO would operate following the ethos of the existing charity, safeguards were put in place in the constitution regarding the appointment of trustees. The CIO would have a maximum number of 13 trustees. The chairman, ex officio trustee would be the chairman of The Community of the Many Names of God (CMNOG), 2 life trustees would be appointed by the CMNOG board from the monastic community, up to 4 Nominated trustees would be appointed by the CMNOG board from the monastic community of whom 1 could be a lay member. Up to 6 trustees, the appointed trustees would be nominated by the CIO board. This enabled trustees with particular expertise and interest in palliative care to be appointed to SVH CIO to work alongside the monastic trustees. In addition to this, the objects of SVH CIO were drafted to be closely aligned with CMNOG object on palliative care.

It is the intention of CMNOG to continue to fulfil its object in relation to the provision of palliative care through direct and continued support primarily through our commitment to provide the core volunteer staff for the hospice and to work closely with SVH CIO on fundraising and volunteering initiatives. CMNOG will also from time to time make financial donations to SVH CIO at the discretion of the trustees.

The Main Hospice building in Saron is owned by CMNOG and leased to SVH CIO on a 50 year rolling lease for peppercorn rent of £1 per annum. To provide certainty of Funding, a Licence agreement for the CIO to use the Hospice Fundraising area in Skanda Vale has also been agreed with no rent payable. A charity shop in Newcastle Emlyn which opened in January 2017 is also owned by CMNOG and leased to the CIO on a peppercorn rent of £1 per annum to provide a sustainable cost effective source of income for the hospice service. In 2023 CMNOG donated £40,494 in funds to the CIO.

There are several fundamental principles based on the spiritual teachings of God, as set out in the Bhagavad-Gita, to which all aspects of the Community's life and work adhere.

God is free
There is no place for commercialism in Skanda Vale. There is no charge to any member of the public for food, accommodation, Temple services, advice, counselling, and care provided by members of the Community in any aspect of the Charity's work. It is a fundamental principle of the Community never to ask for, infer the need of, or solicit in any way, funds or goods for the use of the Community at Skanda Vale. Donations and gifts in kind including the substantial amount of food stuffs that are brought to the Community are offered anonymously in the Temples to God and are used in the service of God for the benefit of the public. Devotees are thus able to worship God free from the feeling of being expected to provide goods or money to the Community. Opportunities for the public to financially support the Hospice work of the charity are created in Skanda Vale by the provision of a Cafe and gift emporium where goods are available on a donation basis to pilgrims. In addition the work of the Hospice is supported by fundraising events and activities where all funds raised are treated as restricted and applied for the Hospice part of the charity's work.

Skanda Vale is a sanctuary for life.
Worship of God in his Universality is recognising and serving the embodied divinity in all of life and creation. The many animals and plants that are part of the Community provide an opportunity for both the monastic Community and the general public to discover and serve God not only in fellow human beings but also in all aspects of life and nature. It is therefore a policy of the Charity to provide all necessary facilities, veterinary care, feed, and any other related items to ensure all animals under the care of the Community receive the highest possible quality of life from their birth, through life, health and sickness, to their natural death.

Organisation of the Charity

The Charter of the Community, the monastic rule of the Order, is the basis on which the Charity is run and organised. All monastic members of the Community have to abide by the Charter which has been drawn up and evolved through experience, by the Council of Swamis. The monastic Community consists of novices, monks, nuns and swamis. The Council of Swamis is a group of five senior monastics responsible for ensuring the smooth running of the Community on a daily basis, meeting weekly to discuss the changing needs and developments necessary to further the work of the Community, discussing and addressing the problems and difficulties that come to light in creating a harmonious environment for the worship and service of God. The members of the Swamis Council holding office in 2023 were, Swami Govinda, Swami Suryananda, Swami Narayana, Swami Yogananda and Swami Premanataraj.

Every quarter the Trustees of the Community meet to discuss overall policy, financial position, projects and matters relating to the Community on a wider scale. All current members of the Swamis council are Trustees of the Community and hold the positions of Chairman, Secretary and Director of Finance. As such the Trustees are able to maintain clarity of vision and purpose in adherence to the spiritual teachings of Krishna which form the basis of the Declaration of Trust for the Charity. Consultation and discussion with the lay Trustees, not only in the meetings but on a regular informal basis throughout the year, helps to enrich the breadth and perspective of the trustee body as a whole. All trustees are consulted and a majority consensus sought prior to acting on any matter judged significant by the Swami's Council that may affect the Charity's financial position or ability to fulfil its objectives. The charity observes a strict internal financial control policy submitted as part of our annual audit.

Major Events, Progress and Achievements of the Charity throughout the Year

How our Activities deliver public benefit

Public Worship, pilgrimage, spiritual support and education

The Community continued to conduct daily public worship at the three established Temples at Skanda Vale throughout the year. From June onwards we also had daily public worship in the New Shirdi Sai Baba Temple each morning incorporated in the Sri Ranganatha Pooja and each evening at 7.30pm.

We estimate overall pilgrim numbers to be in the region of 100,000.

All pilgrims were offered prasaad -blessed food, free of charge, in the form of a full cooked meal three times a day. The Community provided free accommodation at Skanda Vale for pilgrims wishing to stay a minimum of four nights or more.

We were once again able to host a range of educational groups at the ashram

Daily audio streaming of live services from the Maha Shakti Temple continued each evening as well as audio streaming of the main weekly services and special services from the Subramanium Temple. This provided much needed spiritual nourishment for our large congregation.

Members of the public were able to easily submit on line prayer requests, offered by the resident community in the Temples

We increased our online content such as video footage of key festivals and services and actively used what's app groups, Facebook and Instagram to post regular content and information to devotees

We continued to run Soma Skanda Ashram in Switzerland with a continuous presence of members of the monastic community running the Temple supported by our Swiss trustees and seva team. Online newsletters and posts were regularly provided to help engage and inspire both existing and new pilgrims.

Facility and Infrastructure improvements

50th Anniversary (SV50)

2023 was cause for large celebrations for the 50th Anniversary of Skanda Vale.

The trustees had agreed a range of projects to mark the celebration with three key events held in the year.

SV50 Preparations

£11,850 was spent to level and prepare the ground for a marquee to adjoin the Yagasala , this would provide additional covered area both for the Shirdi Temple consecration festivities and also on an ongoing basis for feeding devotees in the summer months. An additional marquee area was also prepared for feeding devotees during the summer.

£3,830 was spent on both mobile and fixed screens positioned in the marquees to enable the maximum number of people to view the celebrations.

Shirdi Sai Temple consecration June 12th

A four day event was held to consecrate the new Shirdi Sai Baba Temple. Construction work was completed on time and many special guests and dignitaries were invited to attend the celebrations alongside thousands of devotees who attended over the festivities. The Community members were assisted by priests in conducting the detailed rituals for the Kum bum Mahabishekam including Sulake Maharaj former chief priest of Shirdi Sai Baba Temple in India. Our guest of honour was Mohanji who graced us with his presence for the full festivities. It was a truly joyous occasion for all those privileged to witness and participate culminating in a beautiful unique Temple and accessible presence of the Divine available for all visitors to Skanda Vale to experience.

The total cost of the Temple construction was £236,357 of which £119,441 was spent in 2023.

Opening of Exhibition Area

We converted the ground floor of the Red barn at the entrance to Skanda Vale into a photographic exhibition area with an incredible display of images and stories capturing Skanda Vale's formation from Gurus inspiration to the development of the ashram and Temples including Soma Skanda in Switzerland and the formation of the Hospice. The area also includes quiet spaces for people to sit and browse photo albums and watch a video display. The area is open all day to everyone who visits the ashram.

£21,112 was spent on building the exhibition area

VEL shrine installation and consecration 6th August

In August we celebrated the installation of a large 9 meter copper coloured VEL and granite three headed Naag (cobra like snake) on the hill top overlooking the main temple precincts- it was in the form of a three headed Naag that Lord Subramanium appeared to Guruji many years ago and with his Vel gave Guruji the divine mandate, power and authority to establish Skanda Vale. Niches were carved into the natural stone wall around the central shrine and statues of Lord Ganesha, Sage Agastya, the five saints from the local village of Llanpumsaint, Bhogar Rhisi and Dakshinamurthi were installed. A parikrama (pilgrimage) route was made for devotees to walk from the lower ashram site starting with a statue of Lord Ganesha. Statues of Mother Mary and a Shiva lingam were installed either side of the river connected with a beautiful timber footbridge.

The shrine is open at all times to give devotees a unique experience of pilgrimage and a fantastic panoramic view of the ashram and its countryside setting.

A life sized granite statue of St Francis was also consecrated during this period, now worshipped daily, located between the Sri Ranganatha and Shirdi Temples. St Francis is considered the patron Saint of Skanda Vale. Guru and the Community have a very strong connection to him and our monastic order is modelled on the early Franciscan order including the vows that the monastics take and the deep love that Francis had for all living beings.

The total spent on construction of the project including VEL and murthis (statues) was £101,552 of which £59,045 was spent in 2023

Gurus Birthday Celebrations 30th October

This was the third major event held for SV50 with a special Yaagam and service at Gurus Samadhi, this was followed by a fantastic cultural event organised by the SV volunteers. The day culminated with a kumbum Mahabishekam in the Sri Ranganatha Temple.

Store Shed and Straw Bale Volunteer Accommodation

These two smaller projects were completed and brought into use at a cost of £17,231 in 2023

Construction equipment

The community purchased a tilting head and quick hitch for our 3 ton mini excavator for £5,760

Sanctuary and Service to life

A CCTV system was installed for £7413 to monitor our Elephants both inside their house and in the paddocks.

Unfortunately, Camela our most recent elephant died peacefully following heart failure, however she enjoyed a beautiful and fulfilling end part of her life.

At the end of the year work started on a new area for the Donkeys and ponies which incorporates a new ménage, two open plan stable blocks with cushioned anti slip and free draining matting and multi surface tracked area to encourage movement and exercise.

Sustainability

A 14 seater multi-purpose electric vehicle was purchased from China for £11,829 – this was mainly used to transfer elderly and frail pilgrims from the coach park to the Temples.

Two electric charging points were installed at a cost of £2,265

£60,501 was invested in a project to increase our solar capacity and link the top and bottom sites electrically so that all renewable infrastructures would benefit the whole site.

Collaboration with the Sri Sathya Sai Trust (SSST)

The Community has developed a strong relationship with SSST, a registered charity that shares very similar objectives. The Trust has supported projects throughout the year and donated £205,000 in total during 2023 in unrestricted and designated funds. The projects that the trust has mainly helped support include the development of renewable power and sustainability, improvements to the care and housing of some of our animals, improvements to monastic accommodation to support elderly Community members, Media and volunteer programs.

Volunteering

Seva (Selfless Service) is performed by a range of different groups including the resident monastic and lay Community (see earlier in report)
All the day to day activities at Skanda Vale that help in the successful running of the Ashram are performed by Volunteers, these are devotees who stay on either long term or short term retreat; day visitors who come on pilgrimage and by devotees on a remote basis.

Volunteering activities include:

Cooking Prasadam (food offered to God in the Temples then served to visiting pilgrims), vegetable chopping, Serving Blessed Food to pilgrims, Minibus driving to transport elderly pilgrims within Ashram, Toilets maintenance, Cleaning and tidying temple areas and artefacts and Gardening

Arranging and storing Offerings brought by devotees; Running our food aid program; Litter Picking & Bins collection; Stewarding; Traffic control ; Car Park assistance; Managing Café and The gift shop.

Reception administration and attending phone calls; Accommodation booking and administration; Coach bookings; Content creation and Social Media communications and Transcribing of Guru's Teachings.

Participation in project activities and maintenance of the ashram.

Volunteering at Skanda Vale's 50th Anniversary Celebrations:

The combined team effort of the Monastic and Resident community with a core group of 20 volunteers plus 50 short term volunteers helped Skanda Vale successfully celebrate the three major events as part of the 50th Anniversary celebrations during year 2023

Volunteering Data for 2023:

The 'Monastic' and the 'Resident community' perform a majority (67%) of the activities which ensures the successful achievement of the objectives of the charity

The extended team of volunteers provides the additional support needed (33%)

For year 2023, approximately 103,650 hours of volunteering was offered which equates to 53 Full Time Equivalent volunteers.

Direct Food Aid

In 2023 we were able to donate 71.775 tonnes of direct food aid to 33 different charities and Community Groups

This comprised of 75 separate donations of which 77% supported local charities in South Wales, 8% supported national Charities and 24% supported international charities.

Financial Review

General Comments on SOFA and Balance Sheet

The Charity operates both general unrestricted Funds, where funds can be used for any of the charitable objectives of the charity without donor restriction and Restricted Funds, were funds are held in a variety of specific funds following donor restrictions. Where grants have been received, they are included in restricted funds unless they have been donated towards unrestricted charity funds. Details of the charity's specific funds can be found in the notes to the accounts. The charity also holds permanent endowment funds were in the charity's case the asset (land) has to be used for the purposes of the charity and cannot be sold or disposed of.

Unrestricted Funds

There was a significant increase in overall income to the charity unrestricted funds to £956,675 (£701,752 in 2022).

Total Community expenditure of unrestricted funds on charitable activities at £594,008 was an increase of £100,545 on the previous year's figure of £493,463. This was due to general inflation, increased cost of living and level of charitable operation exceeding pre covid levels.

At year end £203,698 of unrestricted funds was held in cash in various accounts.

Restricted Funds

There was an increase in overall restricted income from £37,798 in 2022 to £65,170

Overall restricted fund expenditure increased from £85,093 in 2022 to £102,700 in 2023.

Major developments since year end

Completion of the installation of solar panels on Elephant barn roof and linking top and bottom site electrically

Completion of project to improve stabling and exercise areas of ponies and donkeys

Commencement of project to develop monastic accommodation

Commencement of Project to install a 100KW wind turbine towards becoming energy independent

Funds and Reserves

At 31.12.2023 the charity held £5,634,325 of total funds.

Of these funds £2,435,880 was held in restricted funds not available for the general purposes of the charity.

A further £440,000 is held as permanent Endowment and as such not available for the general purposes of the charity. These funds are all held as tangible fixed assets with a donor restriction that they cannot be disposed of.

£2,758,445 of charity funds are held as unrestricted funds of which £2,537,691 are held as tangible fixed assets. This leaves £220,754 available as unrestricted funds of which £89,259 is designated funds

Free Reserves at year end 2023

This leaves a free cash reserve of £131,495 at year end 2023

The trustees review the Charity's needs for reserves quarterly to in line with the SORP (FRS102).

Tier 1 'cash flow reserves' are to ensure there is sufficient cash flow available to guarantee the day to day running of the charity. They are calculated prior to each trustees meeting (minimum quarterly) and are equal to the projected income/ expenditure deficit over the following 12 month period.

This amount is then added to tier 2 and tier 3 reserves

Tier 2 'running cost reserves' are to safeguard the charity through periods of unexpected difficulties. The running cost reserves are currently set at £40k- this figure is reviewed each trustees meeting

Tier 3 'survival reserves' are to enable the charity to survive unexpected severe financial challenges. The survival reserves are currently set at £60K – this figure is reviewed each trustees meeting

Generally minimum reserves (tier 2+tier 3 kept) subject to there being no forecast deficit over the following 12 months, equals £100k.

The trustees acknowledge that reserves at year end are in excess of £100k as there is no forecast deficit over the following 12 months. However, the trustees have made the decision to build up funds towards the supply and installation of a 100KW Wind turbine with an overall project cost of between £350k and £400k

Risk Statement

The Charity Trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

The **Principal Risks and uncertainties facing the charity as identified by the trustees**

Identifying Risk

The trustees have considered the following areas to help identify the risks to the charity:

- The charity's objectives
- The delivery of project outcomes that need to be achieved
- The nature and scale of our activities
- The operating structure of our organisation
- External factors such as regulation, legislation and registration

The following table summarises the risks, their potential impact and the plans and strategies that the trustees have implemented to mitigate the risks:

Risk	Impact	Mitigate
Governance risk		
Trustee body lacks skills and confidence	Too many big decisions in the hands of a few individuals.	Trustees need training to boost confidence to take ownership and initiative over project / tasks.
Loss of key staff	Operational impact on charity	Comprehensive, accessible and secure filing system with full backup Key roles and responsibilities understudied
Overload of key staff	Trustees unable to fulfill responsibilities effectively	Sharing responsibilities and annual review of trustee roles. Quarterly risk review.
Reporting to trustees - accuracy, timeliness and relevance.	Lack of time to review information and formulate an appropriate response.	Timely and accurate project reporting. Regular contact between trustees and senior staff, to spread workload if necessary.
Operational risk		
Project or service development	Funding and financial viability Project & staffing viability Compatibility with priorities	Clear prioritizing of projects within organization Ensure realistic allocation of both, financial and human resources Ensure communication filters effectively throughout the organization, ensuring rapid response to developing pressures Promoting awareness that the success of hospice relies on the success of Skanda Vale

Building and site security	Loss or damage of equipment (IT, Fixtures and fittings) Theft Loss of critical data, breach of confidentiality	CCTV Facility management procedures for day and night times Create asset register for insurance (especially IT) Annual Review of insurance cover Provide lockable filing and archiving cupboards Have safe custody arrangements for title documents and land registry, keep copies of documents at Skanda Vale
Volunteers	Inexperienced volunteer staff, Lack of competency / support Inadequate training for role Irregular attendance, unreliable Equal opportunities issues	Define clearly structured roles for all volunteer tasks Provide adequate training according to designated job role Supervision procedure Induction training, induction time by senior staff
Health, safety and environment	Liability claims Injury to staff and the public Illness, infections	Comply with law and regulations Staff and volunteer training in H&S policies and procedures, care and food hygiene standards Reporting and monitoring procedures (accidents, defects) Regular organizational risk review Review insurance cover
Disaster planning	Computer recovery and r system failure, data loss Destruction of property and records through elemental damage Loss of mains supplies	Agree emergency arrangements Document IT recovery plan. Review data backup procedures Review insurance cover Agree facility management procedure and service / Ensure maintenance procedures for backup utilities such as generators, pumps, storage equipment

Information Technology	Loss / corruption of data Breach of data protection laws including GDPR Unavailability of IT network Unable to run charity efficiently, internal communication breaks down	For recovery and backup see chapter disaster recovery Document measures to secure and protect data Update documentation of IT network. Undertake internal GDPR compliance audit Agree to plan for network redundancy Keep hard copies of essential records in secure filing system
Financial risks		
Budgetary control and financial reporting	Inability of having funding available for level of service commitment made Delayed recognition of drop in voluntary income	Regular evaluation of financial budget forecasts with actual balances at trustees meetings Conservative approach to income forecast and growth for grant / fund income
Reserves policy	Lack of funds or liquidity Allow reserves for when funding might be withdrawn	Regularly review reserves policy and status Review cash flow and liquidity
Cash flow sensitivity	Impact on operational activities Lack of liquidity to cover variance in costs	Ensure adequate cash flow projections Identify cash flow peaks, compare with forecast budgets
Dependency on income sources	Cash flow and budget impact heavily dependent on voluntary income through Skanda Vale Temple	Identify other major dependencies Consider diversification plans
Investment policy	Financial loss through lack of investment advice, lack of diversity Cash flow difficulties arising from lack of liquidity	Review investments policy Ensure investments can be freed according to project forecasts

Environmental or external factors		
Public perception	Impact on charitable income Ability to access grant or contract funding Support from other health care providers	Agree early data collection system for statistics and evidence Agree on targeted future service agreements
Adverse publicity	Reputational risk Misunderstanding of spiritual background of Skanda Vale Temple Loss of beneficiaries and donors confidence Loss of trust of health care professionals and providers	Communication of charitable activities and financial situation with supporters, beneficiaries and funders Keep websites updated ensure good quality reporting via in house design and communication team Incorporate codes of good practice and national guidelines in procedural system
Current Conflict in Europe and Middle East	Cost of Living Increases Fuel and Power disruption Significant fall in donated food Risk of infection to resident	Review budget expenditure and cash flow quarterly Develop strategy and infrastructure to be off grid and energy independent Monitor situation regularly, Suspend food aid program to larger organisations if necessary focus on supporting individuals and smaller local community groups

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Summary

The success of the Charity in achieving the objectives of its Trust is because on all levels the Charity is dedicated to the worship of God through excellence, perseverance, and love in its work, at all times relying on God to provide the means, inspiration, motivation and guidance for the realisation of the Charity's work in service to God.

Approved by order of the board of trustees on 22/10/2024 and signed on its behalf by:

.....
Swami Suryananda (Chair of Trustees)

.....
Swami Yogananda (Trustee)

Report of the Independent Auditors to the Trustees of The Community of the Many Names of God

Opinion

We have audited the financial statements of The Community of the Many Names of God (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In identifying and assessing risks of material misstatement of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- nature of the charity and the sector in which it operates
- the legal and regulatory framework in which the charity operates, and in particular those laws and regulations that directly affect the financial statements or have a fundamental effect on operations eg Charities Act 2011
- results of enquiries of management and those charged with governance
- any matters relating to:
a. The charity's policies and procedures for identifying, evaluating and complying with laws and regulations, and whether there were any known instances of non-compliance.
b. Detecting and responding to the risks of fraud and whether there is any knowledge of actual, suspected or alleged fraud.
c. The internal controls established to mitigate risk of fraud or non compliance with laws and regulations.

As a result of performing the above, we did not identify any key audit matters related to potential risk of fraud or non compliance with laws and regulations.

In addition to the above, our procedures included;

- reviewing the financial statement disclosures and testing to supporting documentation to assess relevant laws and regulations
- enquiries of management and those charges with governance concerning actual and potential litigation claims
- performing analytical review procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud
- review of minutes of trustee meetings
- written representations

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
The Community of the Many Names of God

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Ashmole and Co.
Chartered Certified Accountants and Statutory
Auditors
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Date: 23.10.24

The Community of the Many Names of God

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	948,188	41,790	-	989,978	727,185
Charitable activities	4					
Skanda Vale Community		-	500	-	500	-
Playground		-	15,000	-	15,000	-
Investment income	3	449	-	-	449	303
Other income		8,038	7,880	-	15,918	12,062
Total		956,675	65,170	-	1,021,845	739,550
EXPENDITURE ON						
Charitable activities	5					
Big Lotto		-	10,000	-	10,000	10,000
Skanda Vale Community		594,008	-	-	594,008	493,463
Food Aid		-	1,333	-	1,333	1,426
Hospice Care		-	87,979	-	87,979	72,530
Management of Conservation Area		-	156	-	156	166
Vehicle Fund		-	2,267	-	2,267	2,834
Playground		-	965	-	965	971
Total		594,008	102,700	-	696,708	581,390
Net gains on investments		1,268	-	-	1,268	1,239
NET INCOME/(EXPENDITURE)		363,935	(37,530)	-	326,405	159,399
Transfers between funds	19	4,038	(4,038)	-	-	-
Net movement in funds		367,973	(41,568)	-	326,405	159,399
RECONCILIATION OF FUNDS						
Total funds brought forward		2,390,472	2,477,448	440,000	5,307,920	5,148,521
TOTAL FUNDS CARRIED FORWARD		2,758,445	2,435,880	440,000	5,634,325	5,307,920

The notes form part of these financial statements

The Community of the Many Names of God

Balance Sheet
31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS						
Tangible assets	12	2,537,691	2,438,881	440,000	5,416,572	5,233,366
Investments	13	6,997	-	-	6,997	5,729
		2,544,688	2,438,881	440,000	5,423,569	5,239,095
CURRENT ASSETS						
Stocks	14	5,305	-	-	5,305	5,305
Debtors	15	64,235	1,793	-	66,028	35,943
Cash at bank and in hand		203,698	(2,369)	-	201,329	96,472
		273,238	(576)	-	272,662	137,720
CREDITORS						
Amounts falling due within one year	16	(51,774)	(2,425)	-	(54,199)	(46,149)
NET CURRENT ASSETS		221,464	(3,001)	-	218,463	91,571
TOTAL ASSETS LESS CURRENT LIABILITIES		2,766,152	2,435,880	440,000	5,642,032	5,330,666
CREDITORS						
Amounts falling due after more than one year	17	(7,707)	-	-	(7,707)	(22,746)
NET ASSETS		2,758,445	2,435,880	440,000	5,634,325	5,307,920
FUNDS	19					
Unrestricted funds					2,758,445	2,390,472
Restricted funds					2,435,880	2,477,448
Endowment funds					440,000	440,000
TOTAL FUNDS					5,634,325	5,307,920

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

22/10/2024

.....
Swami Suryananda - Trustee

.....
Swami Yogananda - Trustee

The notes form part of these financial statements

The Community of the Many Names of God

Cash Flow Statement
for the Year Ended 31 December 2023

	Notes	31.12.23 £	31.12.22 £
Cash flows from operating activities			
Cash generated from operations	1	493,394	298,908
Interest element of hire purchase payments paid		(1,017)	(223)
Net cash provided by operating activities		492,377	298,685
Cash flows from investing activities			
Purchase of tangible fixed assets		(572,006)	(433,992)
Sale of tangible fixed assets		205,327	47,880
Sale of fixed asset investments		1,268	1,239
Interest received		449	303
Net cash used in investing activities		(364,962)	(384,570)
Cash flows from financing activities			
Capital repayments in year		(22,558)	14,620
Net cash (used in)/provided by financing activities		(22,558)	14,620
Change in cash and cash equivalents in the reporting period		104,857	(71,265)
Cash and cash equivalents at the beginning of the reporting period		96,472	167,737
Cash and cash equivalents at the end of the reporting period		201,329	96,472

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 December 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.23 £	31.12.22 £
Net income for the reporting period (as per the Statement of Financial Activities)	326,405	159,399
Adjustments for:		
Depreciation charges	161,959	146,547
Gain on investments	(2,536)	(2,478)
Loss on disposal of fixed assets	21,514	6,698
Interest received	(449)	(303)
Interest element of hire purchase and finance lease rental payments	1,017	223
Increase in debtors	(30,085)	(6,553)
Increase/(decrease) in creditors	15,569	(4,625)
Net cash provided by operations	493,394	298,908

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank and in hand	96,472	104,857	201,329
	96,472	104,857	201,329
Debt			
Finance leases	(45,304)	22,558	(22,746)
	(45,304)	22,558	(22,746)
Total	51,168	127,415	178,583

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
Costs have been allocated as far as possible between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others have been apportioned based on the estimated usage of the resource.

Support costs represent the costs of the management of the chatities assets and compliance with constitutional and statutory requirements.

Tangible fixed assets
Buildings are split into two categories of asset. Class 1 buildings are those of more durable type generally constructed from stone/concrete with slate roof. Class 2 buildings are less durable and may include many agricultural types and are generally constructed from timber with metal sheet/polycarbonate/timber roofing.

Buildings Class 1 including subsequent improvements and improvements to land are depreciated at 2% per annum on a straight line basis from the date the assets were brought into use. An estimate of the initial cost of land where land and buildings were purchased together has been made in consultation with eth charities advisers. The value of land at cost is not depreciated. Temple and other assets including various temple animals and adornments are not depreciated.

Annual depreciation rates on all other fixed assets are applied on a reducing balance basis from the date the asset is brought into use apart from software where a straight line depreciation rate of 20% per annum is used. The depreciation rates for the different classes of tangible fixed assets are as follows:

Land	nil
Buildings class 1	2% straight line
Infrastructure	3% reducing balance
Buildings class 2, structures & enclosures	5% reducing balance
Elephant house	10% reducing balance
Office equipment	10% reducing balance
Plant & equipment	10% reducing balance
Fixtures & fittings	10% reducing balance
Vehicles	20% reducing balance
Software	20% straight line

continued...

1. ACCOUNTING POLICIES - continued

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	989,978	727,185

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	187	118
Income from investments	262	185
	449	303

4. INCOME FROM CHARITABLE ACTIVITIES

		31.12.23	31.12.22
	Activity	£	£
Grants	Skanda Vale Community	500	-
Grants	Playground	15,000	-
		15,500	-

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
Playground Grant 2023	15,000	-
Garden tool grant Brechfa	500	-
	15,500	-

continued...

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Big Lotto	10,000	-	10,000
Skanda Vale Community	579,536	14,472	594,008
Food Aid	1,333	-	1,333
Hospice Care	87,979	-	87,979
Management of Conservation Area	156	-	156
Vehicle Fund	2,267	-	2,267
Playground	965	-	965
	682,236	14,472	696,708

6. SUPPORT COSTS

	Governance costs
	£
Skanda Vale Community	14,472

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

The trustees who are monastics have their food, lodging and living requirements provided by the community to the same extent as the rest of the monastic community who are not trustees. The trustees who are not members of the monastic community receive food and lodgings to the same extent as any member of the public visiting the community who is not a trustee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Endowment fund	Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	694,974	32,211	-	727,185
Investment income	303	-	-	303
Other income	6,475	5,587	-	12,062
Total	701,752	37,798	-	739,550
EXPENDITURE ON				
Charitable activities				
Big Lotto	-	10,000	-	10,000
Skanda Vale Community	493,463	-	-	493,463
Food Aid	-	1,426	-	1,426
Hospice Care	-	72,530	-	72,530
Management of Conservation Area	-	166	-	166
Vehicle Fund	-	2,834	-	2,834

continued...

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
Playground	-	971	-	971
Total	493,463	87,927	-	581,390
Net gains on investments	1,239	-	-	1,239
NET INCOME/(EXPENDITURE)	209,528	(50,129)	-	159,399
Transfers between funds	19,717	(19,717)	-	-
Net movement in funds	229,245	(69,846)	-	159,399
RECONCILIATION OF FUNDS				
Total funds brought forward	2,161,227	2,547,294	440,000	5,148,521
TOTAL FUNDS CARRIED FORWARD	2,390,472	2,477,448	440,000	5,307,920

9. DONATED GOODS AND GIFTS IN KIND

The Charity receives a large amount of donated goods each year. It is a fundamental principle that these goods are offered to God in the temples and that they are offered anonymously. The monastic rule and tradition of the Community is that no material value be placed on these goods as they are gifts to God and to be used in the service of God. The trustees have considered the Charities SORP (FRS 102) guidance on donated goods and have determined that due to the operational nature of the charity, the materiality of the goods received and the use they are put to, the allocation of resources and potential cost in valuation of donated goods is not justified in terms of any benefit to the users of the accounts.

A large quantity of food and provisions is annually offered, enabling the Community to feed, free of charge, all pilgrims who wish to receive food offered to God. Other donated items offered in the temples are used in the running of the Community at all levels and, where appropriate, are given to Vale Hospice Continuing Care for use in their Charity's work.

The Community is also in receipt of a large amount of building materials, tools and machinery given throughout the year. These items are treated in exactly the same manner as items which it is practical to physically offer in the temples - they are gifts to God, used in the running of the Community for the benefit of the public.

Similarly, no value has been applied to the substantial enhancements to the original farm buildings purchased by the Community many years ago to transform them into the present day temples and facilities for the public where the materials for these works have been donated by devotees of the Community and were intended as gifts to God. It is to be noted that it is a fundamental principle of the Community never to ask for, infer the need of or solicit in any way, funds or goods for the use of the Community.

continued...

10. LOANED ASSETS

The Community is fortunate to have the continued free use of a JCB wheeled excavator on the condition that maintenance, fuel and running costs are paid for by the Community.

11. UNCAPITALISED ASSETS

The Community owns many animals and birds. As a sanctuary for life, no animal is ever sold, for there is no guarantee that it would live out its natural life span receiving the care and attention necessary for a high quality of life. No material value can be put on life by a Community based on the principal that all life is sacred.

There is no capitalisation in the accounts of many of the smaller temporary wooden structures primarily used for animal accommodation.

All the images, artefacts and adornments in the Community's temples are owned by the Community and are not given a material value because of their spiritual value to the Community.

12. TANGIBLE FIXED ASSETS

	Freehold property	Temples & Infrastructure	Assets under machinery	Plant and construction
	£	£	£	£
COST				
At 1 January 2023	5,554,373	48,426	284,838	398,459
Additions	432,572	-	76,071	12,030
Disposals	-	-	(205,327)	(20,362)
At 31 December 2023	5,986,945	48,426	155,582	390,127
DEPRECIATION				
At 1 January 2023	1,036,128	12,807	-	198,100
Charge for year	111,810	569	-	18,606
Eliminated on disposal	-	-	-	(1,968)
At 31 December 2023	1,147,938	13,376	-	214,738
NET BOOK VALUE				
At 31 December 2023	4,839,007	35,050	155,582	175,389
At 31 December 2022	4,518,245	35,619	284,838	200,359

continued...

12. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2023	278,470	148,991	8,105	6,721,662
Additions	39,504	11,829	-	572,006
Disposals	(11,682)	-	-	(237,371)
At 31 December 2023	306,292	160,820	8,105	7,056,297
DEPRECIATION				
At 1 January 2023	179,702	53,454	8,105	1,488,296
Charge for year	11,867	19,107	-	161,959
Eliminated on disposal	(8,562)	-	-	(10,530)
At 31 December 2023	183,007	72,561	8,105	1,639,725
NET BOOK VALUE				
At 31 December 2023	123,285	88,259	-	5,416,572
At 31 December 2022	98,768	95,537	-	5,233,366

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 January 2023 and 31 December 2023	61,490
DEPRECIATION	
At 1 January 2023	3,075
Charge for year	11,683
At 31 December 2023	14,758
NET BOOK VALUE	
At 31 December 2023	46,732
At 31 December 2022	58,415

continued...

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	5,729
Revaluations	1,268
At 31 December 2023	6,997
NET BOOK VALUE	
At 31 December 2023	6,997
At 31 December 2022	5,729

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2023	6,997

14. STOCKS

	31.12.23 £	31.12.22 £
Stocks	5,305	5,305

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Other debtors	66,028	35,943

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Hire purchase (see note 18)	15,039	22,558
Trade creditors	39,160	23,591
	54,199	46,149

continued...

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.23	31.12.22
	£	£
Hire purchase (see note 18)	7,707	22,746

18. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	31.12.23	31.12.22
	£	£
Net obligations repayable:		
Within one year	15,039	22,558
Between one and five years	7,707	22,746
	22,746	45,304

19. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	Transfers between funds	At 31.12.23
	£	£	£	£
Unrestricted funds				
Community (Fund C)	2,390,472	213,935	4,038	2,608,445
Sathya Sai various projects	-	150,000	-	150,000
	2,390,472	363,935	4,038	2,758,445
Restricted funds				
BIG Lottery Fund (Fund BIG)	431,667	(10,000)	-	421,667
Food Aid, Store Shed (Fund FA)	22,700	(1,333)	-	21,367
Skanda Vale Hospice (Fund H)	1,977,136	(38,309)	-	1,938,827
London Seminar Fund (Fund L)	4,368	-	(4,368)	-
WCVA Environment Wales PGF Grant (Fund M)	2,851	(156)	-	2,695
Vehicle Replacement Fund (Fund V)	21,726	(2,267)	-	19,459
Playground fund	17,000	(965)	-	16,035
Brechfa Garden Tool Grant	-	500	-	500
Playground phase 2	-	15,000	330	15,330
	2,477,448	(37,530)	(4,038)	2,435,880
Endowment funds				
Deri (Permanent Endowment Fund D)	440,000	-	-	440,000
TOTAL FUNDS	5,307,920	326,405	-	5,634,325

continued...

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Community (Fund C)	806,675	(594,008)	1,268	213,935
Sathya Sai various projects	150,000	-	-	150,000
	956,675	(594,008)	1,268	363,935
Restricted funds				
BIG Lottery Fund (Fund BIG)	-	(10,000)	-	(10,000)
Food Aid, Store Shed (Fund FA)	-	(1,333)	-	(1,333)
Skanda Vale Hospice (Fund H)	49,670	(87,979)	-	(38,309)
WCVA Environment Wales PGF Grant (Fund M)	-	(156)	-	(156)
Vehicle Replacement Fund (Fund V)	-	(2,267)	-	(2,267)
Playground fund	-	(965)	-	(965)
Brechfa Garden Tool Grant	500	-	-	500
Playground phase 2	15,000	-	-	15,000
	65,170	(102,700)	-	(37,530)
TOTAL FUNDS	1,021,845	(696,708)	1,268	326,405

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
Community (Fund C)	2,106,227	209,528	74,717	2,390,472
Vehicle replacement designated fund	5,000	-	(5,000)	-
Toilet Facilities Fund (Designated Fund Q)	50,000	-	(50,000)	-
	2,161,227	209,528	19,717	2,390,472
Restricted funds				
BIG Lottery Fund (Fund BIG)	441,667	(10,000)	-	431,667
Food Aid, Store Shed (Fund FA)	24,126	(1,426)	-	22,700
Skanda Vale Hospice (Fund H)	2,011,868	(34,732)	-	1,977,136
London Seminar Fund (Fund L)	4,368	-	-	4,368
WCVA Environment Wales PGF Grant (Fund M)	3,017	(166)	-	2,851
Vehicle Replacement Fund (Fund V)	44,277	(2,834)	(19,717)	21,726
Playground fund	17,971	(971)	-	17,000
	2,547,294	(50,129)	(19,717)	2,477,448
Endowment funds				
Deri (Permanent Endowment Fund D)	440,000	-	-	440,000
TOTAL FUNDS	5,148,521	159,399	-	5,307,920

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Community (Fund C)	701,752	(493,463)	1,239	209,528
Restricted funds				
BIG Lottery Fund (Fund BIG)	-	(10,000)	-	(10,000)
Food Aid, Store Shed (Fund FA)	-	(1,426)	-	(1,426)
Skanda Vale Hospice (Fund H)	37,798	(72,530)	-	(34,732)
WCVA Environment Wales PGF Grant (Fund M)	-	(166)	-	(166)
Vehicle Replacement Fund (Fund V)	-	(2,834)	-	(2,834)
Playground fund	-	(971)	-	(971)
	37,798	(87,927)	-	(50,129)
TOTAL FUNDS	739,550	(581,390)	1,239	159,399

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
Community (Fund C)	2,106,227	423,463	78,755	2,608,445
Vehicle replacement designated fund	5,000	-	(5,000)	-
Toilet Facilities Fund (Designated Fund Q)	50,000	-	(50,000)	-
Sathya Sai various projects	-	150,000	-	150,000
	2,161,227	573,463	23,755	2,758,445
Restricted funds				
BIG Lottery Fund (Fund BIG)	441,667	(20,000)	-	421,667
Food Aid, Store Shed (Fund FA)	24,126	(2,759)	-	21,367
Skanda Vale Hospice (Fund H)	2,011,868	(73,041)	-	1,938,827
London Seminar Fund (Fund L)	4,368	-	(4,368)	-
WCVA Environment Wales PGF Grant (Fund M)	3,017	(322)	-	2,695
Vehicle Replacement Fund (Fund V)	44,277	(5,101)	(19,717)	19,459
Playground fund	17,971	(1,936)	-	16,035
Brechfa Garden Tool Grant	-	500	-	500
Playground phase 2	-	15,000	330	15,330
	2,547,294	(87,659)	(23,755)	2,435,880
Endowment funds				
Deri (Permanent Endowment Fund D)	440,000	-	-	440,000
TOTAL FUNDS	5,148,521	485,804	-	5,634,325

continued...

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Community (Fund C)	1,508,427	(1,087,471)	2,507	423,463
Sathya Sai various projects	150,000	-	-	150,000
	1,658,427	(1,087,471)	2,507	573,463
Restricted funds				
BIG Lottery Fund (Fund BIG)	-	(20,000)	-	(20,000)
Food Aid, Store Shed (Fund FA)	-	(2,759)	-	(2,759)
Skanda Vale Hospice (Fund H)	87,468	(160,509)	-	(73,041)
WCVA Environment Wales PGF Grant (Fund M)	-	(322)	-	(322)
Vehicle Replacement Fund (Fund V)	-	(5,101)	-	(5,101)
Playground fund	-	(1,936)	-	(1,936)
Brechfa Garden Tool Grant	500	-	-	500
Playground phase 2	15,000	-	-	15,000
	102,968	(190,627)	-	(87,659)
TOTAL FUNDS	1,761,395	(1,278,098)	2,507	485,804

20. RELATED PARTY DISCLOSURES

During the period the Charity made donations of £40,494 (2022 £25,439) to Skanda Vale Hospice CIO, a connected entity. In addition Skanda Vale Hospice CIO leased both the hospice building and Newcastle Emlyn shop from The Community of the Many Names of God for an annual rent of £1 per property.

21. FUNDS

Restricted Fund BIG
This fund was set up in 2014 following the award of a £500,000 grant from BIG Lottery Fund towards the capital development costs of the new six bed in patient hospice.

Unrestricted Fund C - Community
This fund is used primarily in the maintenance and development of Skanda Vale monastery and Temples as a place of public worship and for the support of the resident monastic community.

Permanent Endowment Fund D - Deri
This fund was set up upon the charity receiving a donation of 110 acres of farm and woodland in May 2008. The trustees estimated its market value upon receipt at £4,000 per acre based on land values in the area, capitalising the whole donation at £440,000 in the accounts. The donors stipulated that the land is transferred to the charity as permanent endowment.

Restricted Fund FA - Food Aid, Store Shed
This fund was set up in January 2012 upon receiving confirmation of two grant awards towards the cost of a new dried food store shed and associated equipment to modernize and expand facilities central to the charity's food aid programme.

Restricted Fund H - Skanda Vale Hospice

continued...

21. FUNDS - continued

Set up in 1987 to provide hospice care: initially as a home support service which ran until 2004, secondly as a day care centre and finally as a residential hospice. The hospice building was redeveloped and reopened in April 2016 providing respite and day care. In July 2016 the charity transferred the operation of the Hospice to a new registered charity, Skanda Vale Hospice CIO. The trustees decided to lease the new incare hospice building to the CIO on a peppercorn rent of £1 per annum on a 50 year lease. The trustees also decided to lease the charity shop to the CIO again at £1 per annum.

Restricted Fund L - London Seminar Fund
This fund was set up in 2014 to manage the funds associated with a biannual London seminar given by members of the monastic community. The seminar takes place in Giwell Park, a venue run by the Scout Association - the seminars are run on a non-profit basis.

Restricted Fund V - Vehicle Replacement Fund
The fund was set up in 2015 following the agreement of the board of Verein Skanda Vale (Skanda Vale Swiss Association) to help support the travel costs of Community members to lead and support seminars and staff Soma Skanda Temple in Fideris.

Restricted Fund P - Playground
The fund was established to cover the cost of constructing a play area for use by visitors to the Skanda Vale site.

Restricted Fund N - Brechfa garden tool grant
The fund was set up in 2023 for the grant received but not yet spent for the purchase of garden tools.

Designated fund O - Sathya Sai Trust
This fund was set up in 2023 to cover the cost of various specific projects including solar energy, donkey barn, monastic accommodation and media.

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	989,978	727,185
Investment income		
Deposit account interest	187	118
Income from investments	262	185
	449	303
Charitable activities		
Grants	15,500	-
Other income		
RHI, electricity and feed in income	15,470	11,484
Sundry income	448	578
	15,918	12,062
Total incoming resources	1,021,845	739,550
EXPENDITURE		
Charitable activities		
Rates and water	357	1,188
Insurance	27,210	23,290
Light and heat	36,254	29,910
Telephone	6,655	6,185
Taxes - various	5,479	3,679
Vehicle tax/insurance	11,206	11,112
Diesel for tractors	5,395	8,375
Community food & living	52,340	37,508
Petrol	8,593	9,588
Vet & animal care	35,852	45,421
Vehicle maintenance	13,272	18,040
Community maintenance	197,781	146,504
Animal feed	23,628	20,895
Agriculture	14,937	11,364
Travel	9,926	12,429
Bank charges	2,370	2,519
Professional fees	-	847
Funds tfr to hospice	40,494	25,439
Immigration	5,997	-
Depreciation of tangible fixed assets	161,959	146,547
Loss on sale of tangible fixed assets	21,514	6,698
Hire purchase	1,017	223
	682,236	567,761

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
Support costs		
Governance costs		
Auditors' remuneration	4,776	4,602
Community admin software	9,696	9,027
	14,472	13,629
Total resources expended	696,708	581,390
Net income before gains and losses	325,137	158,160
Un-realised gains/losses		
Fixed asset investments	1,268	1,239
Net income	326,405	159,399

THE COMMUNITY OF THE MANY NAMES OF GOD

England & Wales - Charity number 511166

Accounts

REGISTERED CHARITY NUMBER: 511166

Report of the Trustees and

Financial Statements

for the Year Ended 31 December 2022

for

The Community of the Many Names of God

Ashmole and Co.
Chartered Certified Accountants and Statutory Auditors
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

The Community of the Many Names of God

Contents of the Financial Statements for the Year Ended 31 December 2022

	Page
Report of the Trustees	1 to 15
Report of the Independent Auditors	16 to 18
Statement of Financial Activities	19
Balance Sheet	20
Cash Flow Statement	21
Notes to the Cash Flow Statement	22
Notes to the Financial Statements	23 to 33
Detailed Statement of Financial Activities	34 to 35

The Community of the Many Names of God

Report of the Trustees
for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Legal and administrative information

The full name of the Charity is:

The Community of the Many Names of God. (Reg. charity no. 511166)

The Charity is a Trust and an Unincorporated Charity

The Working name of the Charity is:

Skanda Vale and **Skanda Vale Temple**

The **governing instrument** of the Charity is a Trust Deed. The declaration of trust is dated 17th September 1980 and includes the Supplementary Declaration of Trust dated 9th February 2002 and the Supplementary Declaration of Trust dated 12th December 2015 and amendment by resolution dated 7th October 2017 and Deed of Variation dated 11th July 2020

The Charity constitutes a Board of Trustees. The maximum number of Trustees at any point in time is 11 of whom not less than 3 and not more than 6 shall be members of the community (monastic trustees), and not less than 2 and not more than 5 shall be persons who are not members of the community (lay trustees).

The **Board of Trustees** holding office in 2022 is as follows:

Swami Suryananda - (Michael Denis Begley) Chair
Swami Govinda - (Justin Raymond-Barker) Secretary
Swami Premanataraj (Jakob Willi) Director of Finance
Swami Narayana - (Kenneth Vivian)
Swami Yogananda (Stefan Suter)
Sister Ally (Allison Taber)
Mrs. Kumi Ariyadasa
Robin Rose
Mani Govindan
Anjna Chavda

Method of Nomination and Appointment of Trustees
Every Trustee has power to nominate one or more Trustees. This is made and effected by a special resolution. A special resolution, meaning a resolution passed at a Trustees meeting supported by a majority of not less than two thirds of the Trustees voting.

Recruitment of New Trustees
The trustees would look to recruit new trustees to the board who are able to actively commit to participating in the administration of the charity and who demonstrate a keen interest in the charity's affairs. The trustees aim to have a broad range of skill sets and combination of life and work experience represented on the board that is relevant to the operation of the charity. Trustees are recruited through personal recommendation of any of the existing board members. Representation from women and minority groups is welcome.

Any new trustee would be required to sign a *fit and proper person declaration,* would be required to undergo a DBS check, and checks would be made on the persons eligibility to be a trustee- in particular that they are not disqualified from being a trustee. The trustees would also follow Charity Commission guidance on conflicts of interest CC29 to ensure appointments follow best practice.

Training of new trustees
It is one of the current trustees responsibility to ensure all new trustees are given a copy of the charity's governing documents and relevant online guidance from the charity commission regarding the key responsibilities of trustees in an induction pack. They are brought upto speed with the key projects of the charity, financial matters and any other current relevant issues of the charity. They are given access to copies of historical trustees minutes and encouraged to discuss all aspects of the charity with current trustees on an informal basis to gain familiarity with the affairs of the charity.

The principal address of the Charity is:

Skanda Vale, Llanpumsaint, Carmarthenshire SA33 6JT

Relevant Organisations

Bankers: CAF Bank Ltd., Kings Hill, West Malling, Kent ME19 4TA
Lloyds Bank Ltd., 43 King Street, Carmarthen SA31 1BW

Auditors: Ashmole & Co, The Old School, The Quay, Carmarthen SA31 3LN

Insurance Brokers: Endsleigh Insurance Brokers, Hadley House, Shurdington Road, Cheltenham, GL51 4UE

Solicitors: Stone King, 13 Queen Street, Bath, BA1 2HJ

Restrictions Imposed by Governing Instruments Concerning the Operation of the Charity1) The Trustees shall hold at least 4 Ordinary Meetings in each year, at least one in every quarter.

2) The objects of the trust shall only be promoted in such a way as to benefit the public

3) Every matter at any meeting of the Trustees shall be determined by the majority of votes of the Trustees voting on the matter. In the case of equality of votes, the Chairman shall have the casting vote whether he has or has not previously voted. The Trust Deed provides for stricter minimum quorum requirements for other specific matters therein.

4) A Minutes Book shall be provided and kept by the Trustees and the proceedings and resolutions of any meeting shall be evidenced therein.

5) The Trustees may open and maintain bank accounts in the Charity's name operated by at least two Trustees nominated by the Board of Trustees.

6) The Trustees shall provide books of accounts in which shall be kept all proper account of all money received and paid for the purpose of the Charity.

7) No Trustees shall take or hold any interest in any property subjected to the Deed of Trust otherwise than as a Trustee for the purposes provided by the Deed, or be interested in the supply of work or goods at the cost of the Charity.

8) The property subject to the Trust Deed or the income thereof shall not in any case be applied for any purpose not falling within the purposes declared by the Deed.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued
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Trustees holding the title to property belonging to the charity

A Memorandum of retirement and appointment of property trustees dated 30th October 2017 appointed the following trustees to hold the title to all property belonging to the charity. All charity Land Registry deeds were updated accordingly.

Swami Govinda (Justin Raymond – Barker)
Swami Narayana (Kenneth Charles Vivian)
Swami Suryananda (Michael Denis Begley)

Summary of specific investment powers

The Trustees may invest any money requiring investment in or upon any investment for the time being authorised by law for the investment of trust funds or in the purchase of freehold or leasehold land in Great Britain, provided that in relation to any purchase of freehold or leasehold land the Trustees shall obtain and consider expert advice as to the value and suitability thereof and shall not invest more than one half of the funds available for investment therein.

Objectives of the Charity

1) To promote, for the benefit of the public, the public worship of God in his Universality in accordance with the spiritual teachings of Krishna as set out in the Bhagavad-Gita, at the Hindu Temple maintained by the Community at Skanda Vale or any other places of public worship maintained or used by the Community.

2) To advance religion and religious education by propagating to the public the said spiritual teachings about the worship of God in his Universality.

3) To maintain a community of people living together in accordance with the aforesaid spiritual teachings as a religious community promoting such public worship both at the temples maintained by the Community and elsewhere, offering shelter, hospitality and spiritual refreshment and where relevant relief from poverty to those who by reason of penury, physical disability or any form of mental or spiritual breakdown are in need of such refuge without regard to race or creed, sending out members of the Community to provide spiritual refreshment and spiritual advice to members of the public who are for the foregoing reason in need of such refreshment or advice and assisting in the rehabilitation of alcoholics, drug addicts or delinquents who are in need of such rehabilitation.

4) To relieve the poverty of deserving persons who are in need and to support by donations and otherwise charitable institutions for the relief of poverty.

5) To relieve the sickness and suffering and to promote the spiritual well-being of persons of all ages requiring palliative, specialist and medical care by the provision of home care and hospice care for both day patients and resident patients.

Public Benefit

The Trustees review on an ongoing basis the policies and activities of the charity to ensure they continue to adhere to the objectives of the Charity taking into consideration both Charity Commission general guidance on public benefit and the Commissions supplementary guidance on the advancement of religion for the public benefit.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Policies for Furtherance of Objectives

Public Worship
The Community of the Many Names of God is committed to holding and facilitating daily public worship in the four Temples maintained at Skanda Vale, promoting religious harmony to the public. In the main Temple the world's major religions are represented and treated with equal reverence and respect. Throughout the year major festivals of different religions are celebrated in the Temples. Members of the public are given every possible opportunity to take part in the devotions to God in the Temples, irrespective of their religious beliefs, race or creed.

Development of Facilities and Services
Emphasis is placed on extending hospitality to all members of the public coming to Skanda Vale. The Community has an ongoing program to maintain and improve facilities at the monastery to adequately support the orderly running of an organisation that caters for an annual congregation of 90,000 visiting pilgrims.

The resident Monastic and lay Community
The Charity fully supports, sustains and develops the resident monastic Community of 22 monks and nuns and a resident lay Community of 5 based at Skanda Vale, providing accommodation and reasonable, modest personal needs. It is through the spiritual practice, dedication and commitment of the resident Community that the work of the charity is manifest and realised. It is a fundamental principle that the work done by the resident Community is on a purely voluntary basis. No member of the Community or trustee receives any remuneration whatsoever for any work done or services provided. The vast majority of the daily running of Skanda Vale monastery is done by the monastic community and volunteers: Maintenance of the Temples and provision of Temple services, provision of food and accommodation for visiting pilgrims, caring for the animals and monastery grounds, counselling and supporting members of the public and administration of the charity.
In addition to this the members of the Community volunteer substantial time in significant roles at Skanda Vale Hospice.

Education
The Community makes every effort to engage with pilgrims and their families through dialogue and “satsang” drawing upon the spiritual inspiration and experience of our lives, educating people on how to develop a living, vibrant partnership with God. Educational visits are welcomed, providing an opportunity for the wider public to learn about the life and work of the Community in the context of our spiritual life.

Direct Food Aid and Charity support
The charity continues to work with local, national, and international charities through supplying direct food aid for distribution.

Skanda Vale Hospice
One of the core objectives of the charity has been to provide and develop a palliative care service for people diagnosed with a life threatening illness. Towards this the charity developed a 6 bed hospice in Saron Carmarthenshire

The trustees sought legal advice with regards to the most appropriate governance structure and legal entity to run the new Hospice service. It was decided to form a new Charitable Incorporated Organisation, Skanda Vale Hospice CIO (SVH CIO), which became registered with the Charity Commission on 22nd March 2016 number 1166180. Operational running of the hospice transferred to the new CIO in July 2016.

To ensure that SVH CIO would operate following the ethos of the existing charity, safeguards were put in place in the constitution regarding the appointment of trustees. The CIO would have a maximum number of 13 trustees. The chairman, ex officio trustee would be the chairman of The Community of the Many Names of God (CMNOG), 2 life trustees would be appointed by the CMNOG board from the monastic community, up to 4 Nominated trustees would be appointed by the CMNOG board from the monastic community of whom 1 could be a lay member. Up to 6 trustees, the appointed trustees would be nominated by the CIO board. This enabled trustees with particular expertise and interest in palliative care to be appointed to SVH CIO to work alongside the monastic trustees. In addition to this, the objects of SVH CIO were drafted to be closely aligned with CMNOG object on palliative care.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

It is the intention of CMNOG to continue to fulfil its object in relation to the provision of palliative care through direct and continued support primarily through our commitment to provide the core volunteer staff for the hospice and to work closely with SVH CIO on fundraising and volunteering initiatives. CMNOG will also from time to time make financial donations to SVH CIO at the discretion of the trustees.

The Main Hospice building in Saron is owned by CMNOG and leased to SVH CIO on a 50 year rolling lease for peppercorn rent of £1 per anum. To provide certainty of Funding, a Licence agreement for the CIO to use the Hospice Fundraising area in Skanda Vale has also been agreed with no rent payable. A charity shop in Newcastle Emlyn which opened in January 2017 is also owned by CMNOG and leased to the CIO on a peppercorn rent of £1 per anum to provide a sustainable cost effective source of income for the hospice service. In 2022 CMNOG donated £25,439 in funds to the CIO.

There are several fundamental principles based on the spiritual teachings of God, as set out in the Bhagavad-Gita, to which all aspects of the Community's life and work adhere.

God is free
There is no place for commercialism in Skanda Vale. There is no charge to any member of the public for food, accommodation, Temple services, advice, counselling, and care provided by members of the Community in any aspect of the Charity's work. It is a fundamental principle of the Community never to ask for, infer the need of, or solicit in any way, funds or goods for the use of the Community at Skanda Vale. Donations and gifts in kind including the substantial amount of food stuffs that are brought to the Community are offered anonymously in the Temples to God and are used in the service of God for the benefit of the public. Devotees are thus able to worship God free from the feeling of being expected to provide goods or money to the Community. Opportunities for the public to financially support the Hospice work of the charity are created in Skanda Vale by the provision of a Cafe and gift emporium where goods are available on a donation basis to pilgrims. In addition the work of the Hospice is supported by fundraising events and activities where all funds raised are treated as restricted and applied for the Hospice part of the charity's work.

Skanda Vale is a sanctuary for life.
Worship of God in his Universality is recognising and serving the embodied divinity in all of life and creation. The many animals and plants that are part of the Community provide an opportunity for both the monastic Community and the general public to discover and serve God not only in fellow human beings but also in all aspects of life and nature. It is therefore a policy of the Charity to provide all necessary facilities, veterinary care, feed, and any other related items to ensure all animals under the care of the Community receive the highest possible quality of life from their birth, through life, health and sickness, to their natural death.

Organisation of the Charity

The Charter of the Community, the monastic rule of the Order, is the basis on which the Charity is run and organised. All monastic members of the Community have to abide by the Charter which has been drawn up and evolved through experience, by the Council of Swamis. The monastic Community consists of novices, monks, nuns and swamis. The Council of Swamis is a group of five senior monastics responsible for ensuring the smooth running of the Community on a daily basis, meeting weekly to discuss the changing needs and developments necessary to further the work of the Community, discussing and addressing the problems and difficulties that come to light in creating a harmonious environment for the worship and service of God. The members of the Swamis Council holding office in 2022 were, Swami Govinda, Swami Suryananda, Swami Narayana, Swami Yogananda and Swami Premanataraj.

Every quarter the Trustees of the Community meet to discuss overall policy, financial position, projects and matters relating to the Community on a wider scale. All current members of the Swamis council are Trustees of the Community and hold the positions of Chairman, Secretary and Director of Finance. As such the Trustees are able to maintain clarity of vision and purpose in adherence to the spiritual teachings of Krishna which form the basis of the Declaration of Trust for the Charity. Consultation and discussion with the lay Trustees, not only in the meetings but on a regular informal basis throughout the year, helps to enrich the breadth and perspective of the trustee body as a whole. All trustees are consulted and a majority consensus sought prior to acting on any matter judged significant by the Swami's Council that may affect the Charity's financial position or ability to fulfil its objectives. The charity observes a strict internal financial control policy submitted as part of our annual audit.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Major Events, Progress and Achievements of the Charity throughout the Year

How our Activities deliver public benefit

Public Worship, pilgrimage, spiritual support and education

The Community continued to conduct daily public worship at the three Temples at Skanda Vale throughout the year. Pilgrim numbers increased throughout the year back to pre covid levels.

All pilgrims were offered prasaad -blessed food, free of charge, in the form of a full cooked meal three times a day. The Community provided free accommodation at Skanda Vale for pilgrims wishing to stay a minimum of four nights or more. This change in policy (prior to this pilgrims could come for one night or more) resulted in far higher engagement of visiting pilgrims in seva and worship and a significant reduction in accommodation cancellations or "no shows"

We were once again able to host a range of educational groups at the ashram

Daily streaming of live services from the Temples continued to provide much needed spiritual nourishment for our large congregation.

Members of the public were able to easily submit on line prayer requests, offered by the resident community in the Temples

We increased our online content such as video footage of key festivals and services and actively used what's app groups and social media to post regular content and information to devotees

A volunteer team continued working remotely to transcribe and prepare content for our online forums. By March 2022 the team had transcribed 95 seminar sessions that were being uploaded to a new website which we set up as the main platform for the teachings of our founder, Guru Sri Subramanium.
www.gurusrisubramanium.com

We conducted regular online satsangs alongside our team in Switzerland, to which members of the public could actively participate.

We continued to run Soma Skanda Ashram in Switzerland with a continuous presence of members of the monastic community running the Temple supported by our Swiss trustees and seva team. Online newsletters and posts were regularly provided to help engage and inspire both existing and new pilgrims.

Facility and Infrastructure improvements

Pilgrim Toilets

By September two new portable toilet units including disabled facilities were purchased and installed adjacent to the main car park. The units were connected to the main sewage treatment plant. Total cost for the project was £53,465

Work Shop, Car Park Shelter and improvements to monastic accommodation chalet

These three smaller projects were completed and brought into use at a cost of £3624 in 2022.

Improvements to volunteer resident's accommodation

A straw Bale accommodation area was developed using sustainable materials including home grown timber and clay based render. £42,673 was spent in 2022, with the project completion scheduled at the end of the SV50 celebrations in 2023.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Straw bale office space

In 2022 £12,899 was spent completing the hospice straw bale office again primarily constructed from home grown timber and sustainable materials.

Milling Area

Improvement to the milling area used to prepare the timber for both the Shirdi Temple and other SV 50 projects , were made costing £1820

50th Anniversary (SV50)

The trustees had agreed a range of projects to celebrate the 50th anniversary of Skanda Vale in 2023. These were a new Temple for Shirdi Sai Baba to be located near to the Sri Ranganatha Temple; the installation of a large VEL and three headed Naag on the hill top overlooking the main temple precincts- it was in the form of a three headed Naag that Lord Subramanium appeared to Guruji many years ago and with his Vel gave Guruji the divine mandate, power and authority to establish Skanda Vale; and thirdly a hall where devotees could honour our founder Guru Sri Subramanium and discover more of his teachings, contemplate, meditate and participate in satsangs, on the location of the old elephant barn in the Maha Shakti Temple precincts.

By year end it was clear that we would have to put Guru Hall project on hold due to lack of both financial resources and available project time. Instead we would focus a third SV50 event around Gurus Samadhi in October 2023. Initially we were going to commission a statue of Guru for the new hall, however the Swamis Council was then inspired to change this to the commission of a life sized statue of St Francis of Assisi, with whom the Community has a deep connection, to be placed in the Sri Ranganatha Temple area.

£2011 was spent preparing a camping area ready for the SV50 celebrations

A project management team was set up and coordinator leads appointed from our Seva team to develop and implement the plans for the SV 50 events, reporting back to the Swamis Council for key decisions.

Shirdi Sai Temple

Planning permission was granted and work proceeded on the Shirdi Sai Temple. By year end the main Temple structure, roof and inner dome had been completed as well as an element of external works. Deposits for the main life sized statue of Shirdi Sai Baba in white marble from India, the mosaics and external joinery had also been paid. Costs on the project in 2022 was £110,584

Construction equipment

The community purchased a used 3 ton mini excavator for £8,000 and a pan concrete mixer for £4,000 which were used extensively in the various projects throughout the year.

VEL and Parikrama route

Vehicular access to enable preparation at the VEL site was improved. Steel reinforced concrete foundations were installed including the plinth for the VEL. Deposits for the Naag statue and St Francis statue were paid. In total £24,796 was spent on the project in 2022.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Sanctuary and Service to life

Improvements were made to one of our stables at a cost of £7115 including the provision of sand flooring to help care for the Community's elderly horses. We rescued three pigs that would have been killed and created a new electric fenced field and shelter for them to live in at a cost of £1581.

The arrival of the new elephant, 'Camela', for whom we paid a £17,000 transfer fee, in March was a highlight in the year. The reunion of 'Camela' with 'Laksmi' was an exceptional event, as these two lifelong companions were back together. What was even more surprising was the instant bonding of 'Valli' with the new arrival, which meant that from day one, they formed a cohesive group. The supporting experts were amazed and, of course, deserve much credit for the success.

The paperwork involved in moving an elephant post-Brexit was enormous, and the fact that this was the first time a large exotic animal was moved since Brexit highlights the complexity of the process. The transport was carried out by EKIPA, a specialist transport company.

In preparation, some improvements were made to the elephant enclosure. Two grazing fields were added, increasing the total size of the fenced elephant enclosure to over 7 acres. Additionally, a network of small 2-foot-wide paths was prepared through the fields, protecting them from damage during wet weather and improving the overall usability of the fields.

Sustainability
As part of the Community's energy policy £24,389 was spent installing a 24KW solar array on the Elephant barn roof. The Community part exchanged two older petrol/ diesel vehicles for all electric vehicles, a Kia eniro £36,995 and a Renault Zoe for £24,495 with part of the capital cost spread through Hire Purchase agreements on both vehicles. Two 7KW Charging points were also installed at the top site.

Volunteering
The 27 strong full time resident community is unpaid, volunteering around 75, 000 hours over the year in total as an act of service to God in running and maintaining the Temples, ashram estate of 300 acres, caring for the animals in our care, feeding, accommodating and caring for the pilgrims visiting the Community

In addition, approximately 8,000 hours were provided by volunteers working remotely. A coordinated rolling team of 25 to 30 transcribers ,translators, picture and video editors have volunteered throughout the year compiling and preparing content for our online forums as well as our SV50 team.

Direct Food Aid

In 2022 we were able to provide just under 65 tonnes of direct food aid to the charities and NGOs listed below.

This included just under 41 tonnes of direct food aid to Ukraine to assist in the humanitarian relief work there.

We also purchase a replacement van at a cost of £15,000 to help with the onsite logistics of managing food aid in Skanda Vale.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Organisation	Aid in KG	Area of Operation
ACT Foundation	21105	International
Ally Price - Youth Worker	90	Local
Away Days	200	Local
Black Country Food Bank	1450	National
Carmarthen Mind	90	Local
CDAS	92	Local
Christmas Hampers	3000	Local
Ganhardvika	56	Local
Grace Kitchen	100	National
International Aid Trust	15250	International
Jesus Cares Newport	5590	National
Llanelli Mind	65	Local
Oasis Cardiff	2083	National
Refugee Community Kitchen	8000	International
Romanian Aid Foundation	7200	International
Saravanabhava Seva Trust	400	National
Shirdi Sai Temple Leicster	120	National
Wales Romanian Aid	100	Local
Total Aid Donated	**64991**	

Financial Review

General Comments on SOFA and Balance Sheet

The Charity operates both general unrestricted Funds were funds can be used for any of the charitable objectives of the charity without donor restriction and Restricted Funds were funds are held in a variety of specific funds following donor restrictions . Where grants have been received they are included in restricted funds unless they have been donated towards unrestricted charity funds. Details of the charity's specific funds can be found in the notes to the accounts. The charity also holds permanent endowment funds were in the charity's case the asset (land) has to be used for the purposes of the charity and cannot be sold or disposed of.

Unrestricted Funds

There was a significant increase in overall income to the charity unrestricted funds to £701,752 (£390,748 in 2021). Total Community expenditure of unrestricted funds on charitable activities at £493,463 was an increase of £126,016 on the previous year's figure of £367,447. This was due to general inflation, increased cost of living and level of charitable operation exceeding pre covid levels.

At year end £102,428 of unrestricted funds was held in cash in various accounts.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Restricted Funds

There was an increase in overall restricted income from £20,627 in 2021 to £37,798 in 2022

Overall restricted fund expenditure of £87,927 in 2022 was similar to £87,492 in 2021.
At year end (£5,956) of restricted funds was held in cash in various accounts.

Major developments since year end

Shirdi Sai Baba Temple was completed and inaugurated on 12th June 2023

The VEL was installed and parikrama route opened on 6th August 2023

Camela the elephant passed away in October 2023

Funds and Reserves

At 31.12.2022 the charity held £5,307,920 of total funds.

Of these funds £2,477,448 was held in restricted funds not available for the general purposes of the charity.

A further £440,000 is held as permanent Endowment and as such not available for the general purposes of the charity. These funds are all held as tangible fixed assets with a donor restriction that they cannot be disposed of.

£2,390,472 of charity funds are held as unrestricted funds of which £2,307,682 are held as tangible fixed assets. This leaves £82,790

Free Reserves at year end 2022

This leaves a free cash reserve of £82,790 at year end 2022

The trustees review the Charity's needs for reserves quarterly to in line with the SORP (FRS102). The trustees have revised the charities reserves policy to make it more responsive to fluctuations in income over any twelve month rolling period

Tier 1 'cash flow reserves' are to ensure there is sufficient cash flow available to guarantee the day to day running of the charity. They are calculated prior to each trustees meeting (minimum quarterly) and are equal to the projected income/ expenditure deficit over the following 12 month period.
This amount is then added to tier 2 and tier 3 reserves
Tier 2 'running cost reserves' are to safeguard the charity through periods of unexpected difficulties. The running cost reserves are currently set at £40k- this figure is reviewed each trustees meeting
Tier 3 'survival reserves' are to enable the charity to survive unexpected severe financial challenges. The survival reserves are currently set at £60K – this figure is reviewed each trustees meeting
Generally minimum reserves (tier 2+tier 3 kept) subject to there being no forecast deficit over the following 12 months, equals £100k.
The trustees acknowledge that reserves dropped below the tier 3 reserves of £60k, however the risk of adverse impact to the charity was mitigated by monitoring cash flow live over the period 2022/2023 to ensure that all contractual commitments could be met, project spend on the major infrastructure projects and SV50 events was planned in terms of cash flow, general income and expenditure levels tracked weekly and compared to budgets to ensure available funds.
The trustees aim to increase reserves by the end of 2023 to safer operational levels.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Risk Statement

The Charity Trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks

The **Principal Risks and uncertainties facing the charity as identified by the trustees**

Identifying Risk
The trustees have considered the following areas to help identify the risks to the charity:

- The charity's objectives
- The delivery of project outcomes that need to be achieved
- The nature and scale of our activities
- The operating structure of our organisation
- External factors such as regulation, legislation and registration

The following table summarises the risks, their potential impact and the plans and strategies that the trustees have implemented to mitigate the risks:

risk	impact	mitigate
Governance risk		
Trustee body lacks skills and confidence	Too many big decisions in the hands of a few individuals.	Trustees need training to boost confidence to take ownership and initiative over project / tasks.
Loss of key staff	Operational impact on charity	Comprehensive, accessible and secure filing system with full backup Key roles and responsibilities understudied
Overload of key staff	Trustees unable to fulfill responsibilities effectively	Sharing responsibilities and annual review of trustee roles. Quarterly risk review.
Reporting to trustees - accuracy, timeliness and relevance.	Lack of time to review information and formulate an appropriate response.	Timely and accurate project reporting. Regular contact between trustees and senior staff, to spread workload if necessary.
Legal structure of the charity	Potential liability of trustees and loss of key fixed assets	Setting up a charitable incorporated organisation to run the hospice, leaving the assets protected in the charitable trust.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Operational risk		
Legal structure of the charity	Potential liability of trustees and loss of key fixed assets	Setting up a charitable incorporated organisation to run the hospice, leaving the assets protected in the charitable trust.
Project or service development	Funding and financial viability Project & staffing viability Compatibility with priorities	Clear prioritizing of projects within organization Ensure realistic allocation of both, financial and human resources Ensure communication filters effectively throughout the organization, ensuring rapid response to developing pressures Promoting awareness that the success of hospice relies on the success of Skanda Vale
Building and site security	Loss or damage of equipment (IT, Fixtures and fittings) Theft Loss of critical data, breach of confidentiality	CCTV Facility management procedures for day and night times Create asset register for insurance (especially IT) Review insurance cover Provide lockable filing and archiving cupboards Have safe custody arrangements for title documents and land registry, keep copies of documents at Skanda Vale
Volunteers	Inexperienced volunteer staff, Lack of competency / support Inadequate training for role Irregular attendance, unreliable Equal opportunities issues	Define clearly structured job roles for all volunteer tasks Provide adequate training according to designated job role Supervision procedure Induction training, induction time by senior staff

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Health, safety and environment	Liability claims Injury to staff and the public Illness, infections	Comply with law and regulations Staff and volunteer training in H&S policies and procedures, care and food hygiene standards Reporting and monitoring procedures (accidents, defects) Review insurance cover
Disaster recovery and planning	Computer system failure, data loss Destruction of property and records through elemental damage Loss of mains supplies	Agree emergency arrangements Document IT recovery plan. Review data backup procedures Review insurance cover Agree facility management procedure and service / maintenance procedures for backup utilities
Information Technology	Loss / corruption of data Breach of data protection laws including GDPR Unavailability of IT network Unable to run charity efficiently, internal communication breaks down	For recovery and backup see chapter disaster recovery Document measures to secure and protect data Update documentation of IT network. Undertake internal GDPR compliance audit Agree to plan for network redundancy Keep hard copies of essential records in secure filing system
Financial risks		
Budgetary control and financial reporting	Inability of having funding available for level of service commitment made Delayed recognition of drop in voluntary income	Regular evaluation of financial budget forecasts with actual balances at trustees meetings Conservative approach to income forecast and growth for grant / fund income
Reserves policy	Lack of funds or liquidity Allow reserves for when funding might be withdrawn	Regularly review reserves policy and status Review cash flow and liquidity

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Cash flow sensitivity	Impact on operational activities Lack of liquidity to cover variance in costs	Ensure adequate cash flow projections Identify cash flow peaks, compare with forecast budgets
Dependency on income sources	Cash flow and budget impact heavily dependent on voluntary income through Skanda Vale Temple	Identify other major dependencies Consider diversification plans
Investment policy	Financial loss through lack of investment advice, lack of diversity Cash flow difficulties arising from lack of liquidity	Review investments policy Ensure investments can be freed according to project forecasts
Environmental or external factors		
Public perception	Impact on charitable income Ability to access grant or contract funding Support from other health care providers	Agree early data collection system for statistics and evidence Agree on targeted future service agreements
Adverse publicity	Reputational risk Misunderstanding of spiritual background of Skanda Vale Temple Loss of beneficiaries and donors confidence Loss of trust of health care professionals and providers	Communication of charitable activities and financial situation with supporters, beneficiaries and funders Keep websites updated ensure good quality reporting via in house design and communication team Incorporate codes of good practice and national guidelines in procedural system
COVID 19 Pandemic	Closure or partial Closure of ashram resulting in significant fall in visitation Significant loss of income Significant fall in volunteer numbers Significant fall in donated food Risk of infection to resident Community	Develop on line programs to engage with and support pilgrims Develop online opportunities for people to donate Reduce projects and maintenance on site to match resident Communities resources Suspend food aid program to larger organisations focus on supporting individuals Strict adherence to infection control and social distancing.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements and;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Summary
The success of the Charity in achieving the objectives of its Trust is because on all levels the Charity is dedicated to the worship of God through excellence, perseverance, and love in its work, at all times relying on God to provide the means, inspiration, motivation and guidance for the realisation of the Charity's work in service to God.

Approved and signed on behalf of the Board of Trustees on: 12th October 2023

Swami Suryananda (Chair of Trustees)

Swami Yogananda (Trustee)

Report of the Independent Auditors to the Trustees of The Community of the Many Names of God

Opinion

We have audited the financial statements of The Community of the Many Names of God (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:
- nature of the charity and the sector in which it operates
- the legal and regulatory framework in which the charity operates, and in particular those laws and regulations that directly affect the financial statements or have a fundamental effect on operations eg Charities Act 2011
- results of enquiries of management and those charged with governance
- any matters relating to:
a. The charity's policies and procedures for identifying, evaluating and complying with laws and regulations, and whether there were any known instances of non-compliance.
b. Detecting and responding to the risks of fraud and whether there is any knowledge of actual, suspected or alleged fraud.
c. The internal controls established to mitigate risk of fraud or non compliance with laws and regulations.

As a result of performing the above, we did not identify any key audit matters related to potential risk of fraud or non compliance with laws and regulations.

_In addition to the above, our procedures included;

- reviewing the financial statement disclosures and testing to supporting documentation to assess relevant laws and regulations
- enquiries of management and those charges with governance concerning actual and potential litigation claims
- performing analytical review procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud
- review of minutes of trustee meetings
- written representations

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of The Community of the Many Names of God

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Ashmole and Co.
Chartered Certified Accountants and Statutory Auditors
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Date: 13.10.2023

The Community of the Many Names of God

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	694,974	32,211	-	727,185	402,872
Investment income	3	303	-	-	303	90
Other income		6,475	5,587	-	12,062	8,413
Total		701,752	37,798	-	739,550	411,375
EXPENDITURE ON						
Charitable activities	4					
Big Lotto		-	10,000	-	10,000	10,000
Skanda Vale Community		493,463	-	-	493,463	367,447
Food Aid		-	1,426	-	1,426	1,527
Hospice Care		-	72,530	-	72,530	74,810
Management of Conservation Area		-	166	-	166	177
Vehicle Fund		-	2,834	-	2,834	-
Playground		-	971	-	971	978
Total		493,463	87,927	-	581,390	454,939
Net gains on investments		1,239	-	-	1,239	945
NET INCOME/(EXPENDITURE)		209,528	(50,129)	-	159,399	(42,619)
Transfers between funds	18	19,717	(19,717)	-	-	-
Net movement in funds		229,245	(69,846)	-	159,399	(42,619)
RECONCILIATION OF FUNDS						
Total funds brought forward		2,161,227	2,547,294	440,000	5,148,521	5,191,140
TOTAL FUNDS CARRIED FORWARD		2,390,472	2,477,448	440,000	5,307,920	5,148,521

The notes form part of these financial statements

The Community of the Many Names of God

Balance Sheet
31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS						
Tangible assets	11	2,307,682	2,485,684	440,000	5,233,366	5,000,497
Investments	12	5,729	-	-	5,729	4,491
		2,313,411	2,485,684	440,000	5,239,095	5,004,988
CURRENT ASSETS						
Stocks	13	5,305	-	-	5,305	5,305
Debtors	14	35,943	-	-	35,943	29,391
Cash at bank and in hand		102,428	(5,956)	-	96,472	167,737
		143,676	(5,956)	-	137,720	202,433
CREDITORS						
Amounts falling due within one year	15	(43,869)	(2,280)	-	(46,149)	(40,950)
NET CURRENT ASSETS		99,807	(8,236)	-	91,571	161,483
TOTAL ASSETS LESS CURRENT LIABILITIES		2,413,218	2,477,448	440,000	5,330,666	5,166,471
CREDITORS						
Amounts falling due after more than one year	16	(22,746)	-	-	(22,746)	(17,950)
NET ASSETS		2,390,472	2,477,448	440,000	5,307,920	5,148,521
FUNDS	18					
Unrestricted funds					2,390,472	2,161,227
Restricted funds					2,477,448	2,547,294
Endowment funds					440,000	440,000
TOTAL FUNDS					5,307,920	5,148,521

The financial statements were approved by the Board of Trustees and authorised for issue on 12 Oct 2023 and were signed on its behalf by:

.....
Suryananda - Trustee

.....
Yogananda - Trustee

The notes form part of these financial statements

The Community of the Many Names of God

Cash Flow Statement
for the Year Ended 31 December 2022

	Notes	31.12.22 £	31.12.21 £
Cash flows from operating activities			
Cash generated from operations	1	298,908	108,323
Interest element of hire purchase payments paid		(223)	-
Net cash provided by operating activities		298,685	108,323
Cash flows from investing activities			
Purchase of tangible fixed assets		(433,992)	(191,453)
Sale of tangible fixed assets		47,880	31,500
Sale of fixed asset investments		1,239	945
Interest received		303	90
Net cash used in investing activities		(384,570)	(158,918)
Cash flows from financing activities			
Capital repayments in year		14,620	30,684
Net cash provided by financing activities		14,620	30,684
Change in cash and cash equivalents in the reporting period		(71,265)	(19,911)
Cash and cash equivalents at the beginning of the reporting period		167,737	187,648
Cash and cash equivalents at the end of the reporting period		96,472	167,737

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 December 2022

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.22 £	31.12.21 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	159,399	(42,619)
Adjustments for:		
Depreciation charges	146,547	146,552
Gain on investments	(2,478)	(1,890)
Loss on disposal of fixed assets	6,698	7,353
Interest received	(303)	(90)
Interest element of hire purchase and finance lease rental payments	223	-
Increase in debtors	(6,553)	(12,522)
(Decrease)/increase in creditors	(4,625)	11,539
Net cash provided by operations	298,908	108,323

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank and in hand	167,737	(71,265)	96,472
	167,737	(71,265)	96,472
Debt			
Finance leases	(30,684)	(14,620)	(45,304)
	(30,684)	(14,620)	(45,304)
Total	137,053	(85,885)	51,168

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
Costs have been allocated as far as possible between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others have been apportioned based on the estimated usage of the resource.

Support costs represent the costs of the management of the chatities assets and compliance with constitutional and statutory requirements.

Tangible fixed assets
Buildings are split into two categories of asset. Class 1 buildings are those of more durable type generally constructed from stone/concrete with slate roof. Class 2 buildings are less durable and may include many agricultural types and are generally constructed from timber with metal sheet/polycarbonate/timber roofing.

Buildings Class 1 including subsequent improvements and improvements to land are depreciated at 2% per annum on a straight line basis from the date the assets were brought into use. An estimate of the initial cost of land where land and buildings were purchased together has been made in consultation with eth charities advisers. The value of land at cost is not depreciated. Temple and other assets including various temple animals and adornments are not depreciated.

Annual depreciation rates on all other fixed assets are applied on a reducing balance basis from the date the asset is brought into use apart from software where a straight line depreciation rate of 20% per annum is used. The depreciation rates for the different classes of tangible fixed assets are as follows:

Land	nil
Buildings class 1	2% straight line
Infrastructure	3% reducing balance
Buildings class 2, structures & enclosures	5% reducing balance
Elephant house	10% reducing balance
Office equipment	10% reducing balance
Plant & equipment	10% reducing balance
Fixtures & fittings	10% reducing balance
Vehicles	20% reducing balance
Software	20% straight line

continued...

1. ACCOUNTING POLICIES - continued

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	727,185	394,872
Donated assets	-	8,000
	727,185	402,872

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	118	3
Income from investments	185	87
	303	90

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Big Lotto	10,000	-	10,000
Skanda Vale Community	479,834	13,629	493,463
Food Aid	1,426	-	1,426
Hospice Care	72,530	-	72,530
Management of Conservation Area	166	-	166
Vehicle Fund	2,834	-	2,834
Playground	971	-	971
	567,761	13,629	581,390

continued...

5. SUPPORT COSTS

	Governance costs
	£
Skanda Vale Community	13,629

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

The trustees who are monastics have their food, lodging and living requirements provided by the community to the same extent as the rest of the monastic community who are not trustees. The trustees who are not members of the monastic community receive food and lodgings to the same extent as any member of the public visiting the community who is not a trustee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Endowment fund	Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	385,475	17,397	-	402,872
Investment income	90	-	-	90
Other income	5,183	3,230	-	8,413
Total	390,748	20,627	-	411,375
EXPENDITURE ON				
Charitable activities				
Big Lotto	-	10,000	-	10,000
Skanda Vale Community	367,447	-	-	367,447
Food Aid	-	1,527	-	1,527
Hospice Care	-	74,810	-	74,810
Management of Conservation Area	-	177	-	177
Playground	-	978	-	978
Total	367,447	87,492	-	454,939
Net gains on investments	945	-	-	945
NET INCOME/(EXPENDITURE)	24,246	(66,865)	-	(42,619)
RECONCILIATION OF FUNDS				
Total funds brought forward	2,136,981	2,614,159	440,000	5,191,140
TOTAL FUNDS CARRIED FORWARD	2,161,227	2,547,294	440,000	5,148,521

continued...

8. DONATED GOODS AND GIFTS IN KIND

The Charity receives a large amount of donated goods each year. It is a fundamental principle that these goods are offered to God in the temples and that they are offered anonymously. The monastic rule and tradition of the Community is that no material value be placed on these goods as they are gifts to God and to be used in the service of God. The trustees have considered the Charities SORP (FRS 102) guidance on donated goods and have determined that due to the operational nature of the charity, the materiality of the goods received and the use they are put to, the allocation of resources and potential cost in valuation of donated goods is not justified in terms of any benefit to the users of the accounts.

A large quantity of food and provisions is annually offered, enabling the Community to feed, free of charge, all pilgrims who wish to receive food offered to God. Other donated items offered in the temples are used in the running of the Community at all levels and, where appropriate, are given to Vale Hospice Continuing Care for use in their Charity's work.

The Community is also in receipt of a large amount of building materials, tools and machinery given throughout the year. These items are treated in exactly the same manner as items which it is practical to physically offer in the temples - they are gifts to God, used in the running of the Community for the benefit of the public.

Similarly no value has been applied to the substantial enhancements to the original farm buildings purchased by the Community many years ago to transform them into the present day temples and facilities for the public where the materials for these works have been donated by devotees of the Community and were intended as gifts to God. It is to be noted that it is a fundamental principle of the Community never to ask for, infer the need of or solicit in any way, funds or goods for the use of the Community.

9. LOANED ASSETS

The Community is fortunate to have the continued free use of a JCB wheeled excavator on the condition that maintenance, fuel and running costs are paid for by the Community.

10. UNCAPITALISED ASSETS

The Community owns many animals and birds. As a sanctuary for life, no animal is ever sold, for there is no guarantee that it would live out its natural life span receiving the care and attention necessary for a high quality of life. No material value can be put on life by a Community based on the principal that all life is sacred.

There is no capitalisation in the accounts of many of the smaller temporary wooden structures primarily used for animal accommodation.

All the images, artefacts and adornments in the Community's temples are owned by the Community and are not given a material value because of their spiritual value to the Community.

continued...

11. TANGIBLE FIXED ASSETS

	Freehold property	Temples & Infrastructure machinery	Assets under construction	Plant and machinery
	£	£	£	£
COST				
At 1 January 2022	5,448,806	48,426	131,982	354,880
Additions	110,269	-	179,486	54,295
Disposals	(4,702)	-	(26,630)	(10,716)
At 31 December 2022	5,554,373	48,426	284,838	398,459
DEPRECIATION				
At 1 January 2022	932,251	12,221	-	187,322
Charge for year	106,105	586	-	17,402
Eliminated on disposal	(2,228)	-	-	(6,624)
At 31 December 2022	1,036,128	12,807	-	198,100
NET BOOK VALUE				
At 31 December 2022	4,518,245	35,619	284,838	200,359
At 31 December 2021	4,516,555	36,205	131,982	167,558

	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 January 2022	272,348	132,331	8,105	6,396,878
Additions	13,452	76,490	-	433,992
Disposals	(7,330)	(59,830)	-	(109,208)
At 31 December 2022	278,470	148,991	8,105	6,721,662
DEPRECIATION				
At 1 January 2022	173,409	83,197	7,980	1,396,380
Charge for year	10,909	11,419	125	146,546
Eliminated on disposal	(4,616)	(41,162)	-	(54,630)
At 31 December 2022	179,702	53,454	8,105	1,488,296
NET BOOK VALUE				
At 31 December 2022	98,768	95,537	-	5,233,366
At 31 December 2021	98,939	49,134	125	5,000,498

continued...

11. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	61,490
DEPRECIATION	
Charge for year	3,075
NET BOOK VALUE	
At 31 December 2022	58,415
At 31 December 2021	-

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	4,491
Revaluations	1,238
At 31 December 2022	5,729
NET BOOK VALUE	
At 31 December 2022	5,729
At 31 December 2021	4,491

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 0	5,729

continued...

13. STOCKS

	31.12.22	31.12.21
	£	£
Stocks	5,305	5,305

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other debtors	35,943	29,391

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Hire purchase (see note 17)	22,558	12,734
Trade creditors	23,591	28,216
	46,149	40,950

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Hire purchase (see note 17)	22,746	17,950

17. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	31.12.22	31.12.21
	£	£
Net obligations repayable:		
Within one year	22,558	12,734
Between one and five years	22,746	17,950
	45,304	30,684

continued...

18. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
Community (Fund C)	2,106,227	209,528	74,717	2,390,472
Vehicle replacement designated fund	5,000	-	(5,000)	-
Toilet Facilities Fund (Designated Fund Q)	50,000	-	(50,000)	-
	2,161,227	209,528	19,717	2,390,472
Restricted funds				
BIG Lottery Fund (Fund BIG)	441,667	(10,000)	-	431,667
Food Aid, Store Shed (Fund FA)	24,126	(1,426)	-	22,700
Skanda Vale Hospice (Fund H)	2,011,868	(34,732)	-	1,977,136
London Seminar Fund (Fund L)	4,368	-	-	4,368
WCVA Environment Wales PGF Grant (Fund M)	3,017	(166)	-	2,851
Vehicle Replacement Fund (Fund V)	44,277	(2,834)	(19,717)	21,726
Playground fund	17,971	(971)	-	17,000
	2,547,294	(50,129)	(19,717)	2,477,448
Endowment funds				
Deri (Permanent Endowment Fund D)	440,000	-	-	440,000
TOTAL FUNDS	5,148,521	159,399	-	5,307,920

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Community (Fund C)	701,752	(493,463)	1,239	209,528
Restricted funds				
BIG Lottery Fund (Fund BIG)	-	(10,000)	-	(10,000)
Food Aid, Store Shed (Fund FA)	-	(1,426)	-	(1,426)
Skanda Vale Hospice (Fund H)	37,798	(72,530)	-	(34,732)
WCVA Environment Wales PGF Grant (Fund M)	-	(166)	-	(166)
Vehicle Replacement Fund (Fund V)	-	(2,834)	-	(2,834)
Playground fund	-	(971)	-	(971)
	37,798	(87,927)	-	(50,129)
TOTAL FUNDS	739,550	(581,390)	1,239	159,399

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
Community (Fund C)	2,122,325	24,246	(40,344)	2,106,227
Car Park development (Fund E)	9,656	-	(9,656)	-
Vehicle replacement designated fund	5,000	-	-	5,000
Toilet Facilities Fund (Designated Fund Q)	-	-	50,000	50,000
	2,136,981	24,246	-	2,161,227
Restricted funds				
BIG Lottery Fund (Fund BIG)	451,667	(10,000)	-	441,667
Food Aid, Store Shed (Fund FA)	25,653	(1,527)	-	24,126
Skanda Vale Hospice (Fund H)	2,066,051	(54,183)	-	2,011,868
London Seminar Fund (Fund L)	4,368	-	-	4,368
WCVA Environment Wales PGF Grant (Fund M)	3,194	(177)	-	3,017
Vehicle Replacement Fund (Fund V)	44,277	-	-	44,277
Playground fund	18,949	(978)	-	17,971
	2,614,159	(66,865)	-	2,547,294
Endowment funds				
Deri (Permanent Endowment Fund D)	440,000	-	-	440,000
TOTAL FUNDS	5,191,140	(42,619)	-	5,148,521

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Community (Fund C)	390,748	(367,447)	945	24,246
Restricted funds				
BIG Lottery Fund (Fund BIG)	-	(10,000)	-	(10,000)
Food Aid, Store Shed (Fund FA)	-	(1,527)	-	(1,527)
Skanda Vale Hospice (Fund H)	20,627	(74,810)	-	(54,183)
WCVA Environment Wales PGF Grant (Fund M)	-	(177)	-	(177)
Playground fund	-	(978)	-	(978)
	20,627	(87,492)	-	(66,865)
TOTAL FUNDS	411,375	(454,939)	945	(42,619)

continued...

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
Community (Fund C)	2,122,325	233,774	34,373	2,390,472
Car Park development (Fund E)	9,656	-	(9,656)	-
Vehicle replacement designated fund	5,000	-	(5,000)	-
	2,136,981	233,774	19,717	2,390,472
Restricted funds				
BIG Lottery Fund (Fund BIG)	451,667	(20,000)	-	431,667
Food Aid, Store Shed (Fund FA)	25,653	(2,953)	-	22,700
Skanda Vale Hospice (Fund H)	2,066,051	(88,915)	-	1,977,136
London Seminar Fund (Fund L)	4,368	-	-	4,368
WCVA Environment Wales PGF Grant (Fund M)	3,194	(343)	-	2,851
Vehicle Replacement Fund (Fund V)	44,277	(2,834)	(19,717)	21,726
Playground fund	18,949	(1,949)	-	17,000
	2,614,159	(116,994)	(19,717)	2,477,448
Endowment funds				
Deri (Permanent Endowment Fund D)	440,000	-	-	440,000
TOTAL FUNDS	5,191,140	116,780	-	5,307,920

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Community (Fund C)	1,092,500	(860,910)	2,184	233,774
Restricted funds				
BIG Lottery Fund (Fund BIG)	-	(20,000)	-	(20,000)
Food Aid, Store Shed (Fund FA)	-	(2,953)	-	(2,953)
Skanda Vale Hospice (Fund H)	58,425	(147,340)	-	(88,915)
WCVA Environment Wales PGF Grant (Fund M)	-	(343)	-	(343)
Vehicle Replacement Fund (Fund V)	-	(2,834)	-	(2,834)
Playground fund	-	(1,949)	-	(1,949)
	58,425	(175,419)	-	(116,994)
TOTAL FUNDS	1,150,925	(1,036,329)	2,184	116,780

continued...

19. RELATED PARTY DISCLOSURES

During the period the Charity made donations of £25,439 (2021 £25,521) to Skanda Vale Hospice CIO, a connected entity. In addition Skanda Vale Hospice CIO leased both the hospice building and Newcastle Emlyn shop from The Community of the Many Names of God for an annual rent of £1 per property.

20. FUNDS

Restricted Fund BIG
This fund was set up in 2014 following the award of a £500,000 grant from BIG Lottery Fund towards the capital development costs of the new six bed in patient hospice.

Unrestricted Fund C - Community
This fund is used primarily in the maintenance and development of Skanda Vale monastery and Temples as a place of public worship and for the support of the resident monastic community.

Permanent Endowment Fund D - Deri
This fund was set up upon the charity receiving a donation of 110 acres of farm and woodland in May 2008. The trustees estimated its market value upon receipt at £4,000 per acre based on land values in the area, capitalising the whole donation at £440,000 in the accounts. The donors stipulated that the land is transferred to the charity as permanent endowment.

Designated Fund E - Car Park Development
This fund was set up in December 2017. The trustees allocated £60,000 towards the development of the replacement car park on the lower Ashram site. The fund is now Nil.

Restricted Fund FA - Food Aid, Store Shed
This fund was set up in January 2012 upon receiving confirmation of two grant awards towards the cost of a new dried food store shed and associated equipment to modernize and expand facilities central to the charity's food aid programme.

Restricted Fund H - Skanda Vale Hospice
Set up in 1987 to provide hospice care: initially as a home support service which ran until 2004, secondly as a day care centre and finally as a residential hospice. The hospice building was redeveloped and reopened in April 2016 providing respite and day care. In July 2016 the charity transferred the operation of the Hospice to a new registered charity, Skanda Vale Hospice CIO. The trustees decided to lease the new incare hospice building the the CIO on a peppercorn rent of £1 per annum on a 50 year lease.. The trustees also decided to lease the charity shop to the CIO again at £1 per annum.

Restricted Fund L - London Seminar Fund
This fund was set up in 2014 to manage the funds associated with a biannual London seminar given by members of the monastic community. The seminar takes place in Giwell Park, a venue run by the Scout Association - the seminars are run on a non-profit basis.

Restricted Fund V - Vehicle Replacement Fund
The fund was set up in 2015 following the agreement of the board of Verein Skanda Vale (Skanda Vale Swiss Association) to help support the travel costs of Community members to lead and support seminars and staff Soma Skanda Temple in Fideris.

Designated fund VDES - Vehicle Replace Fund
This fund was set up to support the travel costs of the Community members. It was used in full in 2022

Restricted Fund - Playground
The fund was established to cover the cost of constructing a play area for use by visitors to the Skanda Vale site.

Designated fund Q - Toilet Facilities Fund
This fund was set up in 2021 to cover the cost of development for the toilet facilities and used in full in 2022.

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	727,185	394,872
Donated assets	-	8,000
	727,185	402,872
Investment income		
Deposit account interest	118	3
Income from investments	185	87
	303	90
Other income		
RHI, electricity and feed in income	11,484	8,212
Sundry income	578	201
	12,062	8,413
Total incoming resources	739,550	411,375
EXPENDITURE		
Charitable activities		
Rates and water	1,188	224
Insurance	23,290	20,020
Light and heat	29,910	21,719
Telephone	6,185	5,026
Taxes - various	3,679	7,458
Vehicle tax/insurance	11,112	8,467
Diesel for tractors	8,375	2,805
Community food & living	37,508	31,226
Petrol	9,588	6,682
Vet & animal care	45,421	22,223
Vehicle maintenance	18,040	20,991
Community maintenance	146,504	74,738
Animal feed	20,895	15,433
Agriculture	11,364	7,972
Travel	12,429	5,599
Bank charges	2,519	1,464
Professional fees	847	12,832
Funds tfr to hospice	25,439	25,521
Depreciation of tangible fixed assets	146,547	146,552
Loss on sale of tangible fixed assets	6,698	7,353
Hire purchase	223	-
	567,761	444,305
Support costs		

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
Support costs		
Governance costs		
Auditors' remuneration	4,602	4,110
Community admin software	9,027	6,524
	13,629	10,634
Total resources expended	581,390	454,939
Net income/(expenditure) before gains and losses	158,160	(43,564)
Realised recognised gains and losses		
fixed asset investments	1,239	945
Net income/(expenditure)	159,399	(42,619)

THE COMMUNITY OF THE MANY NAMES OF GOD

England & Wales - Charity number 511166

Accounts

Report of the Trustees and

Financial Statements

for the Year Ended 31 December 2021

for

The Community of the Many Names of God

Ashmole and Co.
Chartered Certified Accountants and Statutory
Auditors
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Contents of the Financial Statements for the Year Ended 31 December 2021

	Page
Report of the Trustees	1 to 16
Report of the Independent Auditors	17 to 19
Statement of Financial Activities	20
Balance Sheet	21
Cash Flow Statement	22
Notes to the Cash Flow Statement	23
Notes to the Financial Statements	24 to 34
Detailed Statement of Financial Activities	35 to 36

Report of the Trustees
For the Year Ended 31 December 2021

Legal and administrative information

The full name of the Charity is:

The Community of the Many Names of God. (Reg. charity no. 511166)

The Charity is a Trust and an Unincorporated Charity

The Working name of the Charity is:

Skanda Vale and **Skanda Vale Temple**

The **governing instrument** of the Charity is a Trust Deed. The declaration of trust is dated 17th September 1980 and includes the Supplementary Declaration of Trust dated 9th February 2002 and the Supplementary Declaration of Trust dated 12th December 2015 and amendment by resolution dated 7th October 2017 and Deed of Variation dated 11th July 2020

The Charity constitutes a Board of Trustees. The maximum number of Trustees at any point in time is 11 of whom not less than 3 and not more than 6 shall be members of the community (monastic trustees), and not less than 2 and not more than 5 shall be persons who are not members of the community (lay trustees).

The **Board of Trustees** holding office in 2021 is as follows:

Swami Suryananda - (Michael Denis Begley) Chair
Swami Govinda - (Justin Raymond-Barker) Secretary
Swami Premanataraj (Jakob Willi) Director of Finance
Swami Narayana - (Kenneth Vivian)
Swami Yogananda (Stefan Suter)
Sister Ally (Allison Taber)
Mrs. Kumi Ariyadasa
Robin Rose
Mani Govindan
Anjna Chavda

Method of Nomination and Appointment of Trustees

Every Trustee has power to nominate one or more Trustees. This is made and effected by a special resolution. A special resolution, meaning a resolution passed at a Trustees meeting supported by a majority of not less than two thirds of the Trustees voting.

Recruitment of New Trustees

The trustees would look to recruit new trustees to the board who are able to actively commit to participating in the administration of the charity and who demonstrate a keen interest in the charity's affairs. The trustees aim to have a broad range of skill sets and combination of life and work experience represented on the board that is relevant to the operation of the charity. Trustees are recruited through personal recommendation of any of the existing board members. Representation from women and minority groups is welcome.

Any new trustee would be required to sign a *fit and proper person declaration*, would be required to undergo a DBS check, and checks would be made on the persons eligibility to be a trustee- in particular that they are not disqualified from being a trustee. The trustees would also follow Charity Commission guidance on conflicts of interest CC29 to ensure appointments follow best practice.

Training of new trustees

It is one of the current trustees responsibility to ensure all new trustees are given a copy of the charity's governing documents and relevant online guidance from the charity commission regarding the key responsibilities of trustees in an induction pack. They are brought up to speed with the key projects of the charity, financial matters and any other current relevant issues of the charity. They are given access to copies of historical trustees minutes and encouraged to discuss all aspects of the charity with current trustees on an informal basis to gain familiarity with the affairs of the charity.

The principal address of the Charity is:

Skanda Vale, Llanpumsaint, Carmarthenshire SA33 6JT

Relevant Organisations

Bankers: CAF Bank Ltd., Kings Hill, West Malling, Kent ME19 4TA
Lloyds Bank Ltd., 43 King Street, Carmarthen SA31 1BW

Auditors: Ashmole & Co, The Old School, The Quay, Carmarthen SA31 3LN

Insurance Brokers: Endsleigh Insurance Brokers, Hadley House, Shurdington Road, Cheltenham, GL51 4UE

Solicitors: Stone King, 13 Queen Street, Bath, BA1 2HJ

Restrictions Imposed by Governing Instruments Concerning the Operation of the Charity

1) The Trustees shall hold at least 4 Ordinary Meetings in each year, at least one in every quarter.

2) The objects of the trust shall only be promoted in such a way as to benefit the public

3) Every matter at any meeting of the Trustees shall be determined by the majority of votes of the Trustees voting on the matter. In the case of equality of votes, the Chairman shall have the casting vote whether he has or has not previously voted. The Trust Deed provides for stricter minimum quorum requirements for other specific matters therein.

4) A Minutes Book shall be provided and kept by the Trustees and the proceedings and resolutions of any meeting shall be evidenced therein.

5) The Trustees may open and maintain bank accounts in the Charity's name operated by at least two Trustees nominated by the Board of Trustees.

6) The Trustees shall provide books of accounts in which shall be kept all proper account of all money received and paid for the purpose of the Charity.

7) No Trustees shall take or hold any interest in any property subjected to the Deed of Trust otherwise than as a Trustee for the purposes provided by the Deed, or be interested in the supply of work or goods at the cost of the Charity.

8) The property subject to the Trust Deed or the income thereof shall not in any case be applied for any purpose not falling within the purposes declared by the Deed.

Trustees holding the title to property belonging to the charity

A Memorandum of retirement and appointment of property trustees dated 30th October 2017 appointed the following trustees to hold the title to all property belonging to the charity. All charity Land Registry deeds were updated accordingly.

Swami Govinda (Justin Raymond – Barker)
Swami Narayana (Kenneth Charles Vivian)
Swami Suryananda (Michael Denis Begley)

Summary of specific investment powers

The Trustees may invest any money requiring investment in or upon any investment for the time being authorised by law for the investment of trust funds or in the purchase of freehold or leasehold land in Great Britain, provided that in relation to any purchase of freehold or leasehold land the Trustees shall obtain and consider expert advice as to the value and suitability thereof and shall not invest more than one half of the funds available for investment therein.

Objectives of the Charity

1) To promote, for the benefit of the public, the public worship of God in his Universality in accordance with the spiritual teachings of Krishna as set out in the Bhagavad-Gita, at the Hindu Temple maintained by the Community at Skanda Vale or any other places of public worship maintained or used by the Community.

2) To advance religion and religious education by propagating to the public the said spiritual teachings about the worship of God in his Universality.

3) To maintain a community of people living together in accordance with the aforesaid spiritual teachings as a religious community promoting such public worship both at the temples maintained by the Community and elsewhere, offering shelter, hospitality and spiritual refreshment and where relevant relief from poverty to those who by reason of penury, physical disability or any form of mental or spiritual breakdown are in need of such refuge without regard to race or creed, sending out members of the Community to provide spiritual refreshment and spiritual advice to members of the public who are for the foregoing reason in need of such refreshment or advice and assisting in the rehabilitation of alcoholics, drug addicts or delinquents who are in need of such rehabilitation.

4) To relieve the poverty of deserving persons who are in need and to support by donations and otherwise charitable institutions for the relief of poverty.

5) To relieve the sickness and suffering and to promote the spiritual well-being of persons of all ages requiring palliative, specialist and medical care by the provision of home care and hospice care for both day patients and resident patients.

Public Benefit

The Trustees review on an ongoing basis the policies and activities of the charity to ensure they continue to adhere to the objectives of the Charity taking into consideration both Charity Commission general guidance on public benefit and the Commissions supplementary guidance on the advancement of religion for the public benefit.

Policies for Furtherance of Objectives

Public Worship

The Community of the Many Names of God is committed to holding and facilitating daily public worship in the three Temples maintained at Skanda Vale, promoting religious harmony to the public. In the main Temple the world's major religions are represented and treated with equal reverence and respect. Throughout the year major festivals of different religions are celebrated in the Temples. Members of the public are given every possible opportunity to take part in the devotions to God in the Temples, irrespective of their religious beliefs, race or creed.

Development of Facilities and Services

Emphasis is placed on extending hospitality to all members of the public coming to Skanda Vale. The Community has an ongoing program to maintain and improve facilities at the monastery to adequately support the orderly running of an organisation that caters for an annual congregation of 90,000 visiting pilgrims.

The resident Monastic and lay Community

The Charity fully supports, sustains and develops the resident monastic Community of 22 monks and nuns and a resident lay Community of 5 based at Skanda Vale, providing accommodation and reasonable, modest personal needs. It is through the spiritual practice, dedication and commitment of the resident Community that the work of the charity is manifest and realised. It is a fundamental principle that the work done by the resident Community is on a purely voluntary basis. No member of the Community or trustee receives any remuneration whatsoever for any work done or services provided. The vast majority of the daily running of Skanda Vale monastery is done by the monastic community and volunteers: Maintenance of the Temples and provision of Temple services, provision of food and accommodation for visiting pilgrims, caring for the animals and monastery grounds, counselling and supporting members of the public and administration of the charity.
In addition to this the members of the Community volunteer substantial time in significant roles at Skanda Vale Hospice.

Education

The Community makes every effort to engage with pilgrims and their families through dialogue and "satsang" drawing upon the spiritual inspiration and experience of our lives, educating people on how to develop a living, vibrant partnership with God. Educational visits are welcomed, providing an opportunity for the wider public to learn about the life and work of the Community in the context of our spiritual life.

Direct Food Aid and Charity support

The charity continues to work with local, national, and international charities through supplying direct food aid for distribution.

Skanda Vale Hospice

One of the core objectives of the charity has been to provide and develop a palliative care service for people diagnosed with a life threatening illness. Towards this the charity developed a 6 bed hospice in Saron Carmarthenshire

The trustees sought legal advice with regards to the most appropriate governance structure and legal entity to run the new Hospice service. It was decided to form a new Charitable Incorporated Organisation, Skanda Vale Hospice CIO (SVH CIO), which became registered with the Charity Commission on 22nd March 2016 number 1166180. Operational running of the hospice transferred to the new CIO in July 2016.

To ensure that SVH CIO would operate following the ethos of the existing charity, safeguards were put in place in the constitution regarding the appointment of trustees. The CIO would have a maximum number of 13 trustees. The chairman, ex officio trustee would be the chairman of The Community of the Many Names of God (CMNOG), 2 life trustees would be appointed by the CMNOG board from the monastic community, up to 4 Nominated trustees would be appointed by the CMNOG board from the monastic community of whom 1 could be a lay member. Up to 6 trustees, the appointed trustees would be nominated by the CIO board. This enabled trustees with particular expertise and interest in palliative care to be appointed to SVH CIO to work alongside the monastic trustees. In addition to this, the objects of SVH CIO were drafted to be closely aligned with CMNOG object on palliative care.

It is the intention of CMNOG to continue to fulfil its object in relation to the provision of palliative care through direct and continued support primarily through our commitment to provide the core volunteer staff for the hospice and to work closely with SVH CIO on fundraising and volunteering initiatives. CMNOG will also from time to time make financial donations to SVH CIO at the discretion of the trustees.

The Main Hospice building in Saron is owned by CMNOG and leased to SVH CIO on a 50 year rolling lease for peppercorn rent of £1 per anum. To provide certainty of Funding, a Licence agreement for the CIO to use the Hospice Fundraising area in Skanda Vale has also been agreed with no rent payable. A charity shop in Newcastle Emlyn which opened in January 2017 is also owned by CMNOG and leased to the CIO on a peppercorn rent of £1 per anum to provide a sustainable cost effective source of income for the hospice service. In 2021 CMNOG donated £25,521 in funds to the CIO.

There are several fundamental principles based on the spiritual teachings of God, as set out in the Bhagavad-Gita, to which all aspects of the Community's life and work adhere.

God is free

There is no place for commercialism in Skanda Vale. There is no charge to any member of the public for food, accommodation, Temple services, advice, counselling, and care provided by members of the Community in any aspect of the Charity's work. It is a fundamental principle of the Community never to ask for, infer the need of, or solicit in any way, funds or goods for the use of the Community at Skanda Vale. Donations and gifts in kind including the substantial amount of food stuffs that are brought to the Community are offered anonymously in the Temples to God and are used in the service of God for the benefit of the public. Devotees are thus able to worship God free from the feeling of being expected to provide goods or money to the Community. Opportunities for the public to financially support the Hospice work of the charity are created in Skanda Vale by the provision of a Cafe and gift emporium where goods are available on a donation basis to pilgrims. In addition the work of the Hospice is supported by fundraising events and activities where all funds raised are treated as restricted and applied for the Hospice part of the charity's work.

Skanda Vale is a sanctuary for life.

Worship of God in his Universality is recognising and serving the embodied divinity in all of life and creation. The many animals and plants that are part of the Community provide an opportunity for both the monastic

Community and the general public to discover and serve God not only in fellow human beings but also in all aspects of life and nature. It is therefore a policy of the Charity to provide all necessary facilities, veterinary care, feed, and any other related items to ensure all animals under the care of the Community receive the highest possible quality of life from their birth, through life, health and sickness, to their natural death.

Organisation of the Charity

The Charter of the Community, the monastic rule of the Order, is the basis on which the Charity is run and organised. All monastic members of the Community have to abide by the Charter which has been drawn up and evolved through experience, by the Council of Swamis. The monastic Community consists of novices, monks, nuns and swamis. The Council of Swamis is a group of five senior monastics responsible for ensuring the smooth running of the Community on a daily basis, meeting weekly to discuss the changing needs and developments necessary to further the work of the Community, discussing and addressing the problems and difficulties that come to light in creating a harmonious environment for the worship and service of God. The members of the Swamis Council holding office in 2021 were, Swami Govinda, Swami Suryananda, Swami Narayana, Swami Yogananda and Swami Premanataraj.

Every quarter the Trustees of the Community meet to discuss overall policy, financial position, projects and matters relating to the Community on a wider scale. All current members of the Swamis council are Trustees of the Community and hold the positions of Chairman, Secretary and Director of Finance. As such the Trustees are able to maintain clarity of vision and purpose in adherence to the spiritual teachings of Krishna which form the basis of the Declaration of Trust for the Charity. Consultation and discussion with the lay Trustees, not only in the meetings but on a regular informal basis throughout the year, helps to enrich the breadth and perspective of the trustee body as a whole. All trustees are consulted and a majority consensus sought prior to acting on any matter judged significant by the Swami's Council that may affect the Charity's financial position or ability to fulfil its objectives. The charity observes a strict internal financial control policy submitted as part of our annual audit.

Major Events, Progress and Achievements of the Charity throughout the Year

COVID pandemic

Following government guidelines and with regard to public safety and the wellbeing of the resident Community, Skanda Vale Temple closed to the public on 23rd March 2020. We reopened the ashram gradually when regulations permitted to limited visitors on a pre booked basis from September 2020, slowly increasing the availability of slots and numbers throughout 2021 in line with the lifting of social restrictions, changing COVID legislation and the roll out of the COVID vaccination program in both England and Wales. Significant precautions were introduced for visitors to ensure their safety when visiting on pilgrimage. By year end visitation was returning to more normal levels

We introduced a new contactless donation system called "DONA" which has now been rolled out across the ashram. The terminals also have the provision for donors to enter gift aid declarations.

How our Activities deliver public benefit

Public Worship and spiritual support and education

The Community continued to conduct daily public worship at the three Temples at Skanda Vale throughout the year. As Covid regulations and assessed risk permitted then pilgrims were welcomed back in increasing numbers throughout 2021 to participate in the daily worship.

We were unable to host educational groups at the ashram as in previous years however we provided a range of online resources for support.

Daily streaming of live services from the Temples continued to provide much needed spiritual nourishment for our large congregation.

Members of the public were able to easily submit on line prayer requests, offered by the resident community in the Temples

We increased our online content such as video footage of key festivals and services

We actively used What's app groups and social media to post regular content and information to devotees

A volunteer team continued working remotely to transcribe and prepare content for our online forums

We conducted regular online satsangs alongside out team in Switzerland, to which members of the public could actively participate.

We continued to run Soma Skanda Ashram in Switzerland opening there for public worship in line with Swiss Government regulations. We were not able to change the monastic teams regularly due to travel restrictions however the Temple services continued to be conducted and significant online spiritual support was provided to pilgrims through posts, videos and satsangs

Facility and Infrastructure improvements

Car Park

In September we proceeded with phase two of the new carpark with £51,768 spent on construction. Work also commenced on a small drop off shelter for pilgrims and offerings.

Work Shop

Work continued on the refurbishment and modernisation of the tool shed and store shed at the top Temple site to create a single space that can be used as a workshop. Significant use was made of our own timber in the project. In 2021 £7795 had been invested in the project

Milling Area

We felled a small block of larch trees that were diseased and invested £3600 in excavator works to prepare a flat area to mill the felled timber to be used in various construction projects including the Shirdi Sai Temple.

50th Anniversay

The trustees agreed a range of projects to celebrate the 50th anniversary of Skanda Vale in 2023. These were a new Temple for Shirdi Sai Baba to be located near to the Sri Ranganatha Temple; the installation of a large VEL and three headed Naag on the hill top overlooking the main temple precincts- it was in the form of a three headed Naag that Lord Subramanium appeared to Guruji many years ago and with his Vel gave Guruji the divine mandate, power and authority to establish Skanda Vale; and thirdly a hall where devotees could honour our founder Guru Sri Subramanium and discover more of his teachings, contemplate, meditate and participate in satsang, on the location of the old elephant barn in the Maha Shakti Temple precincts.

Shirdi Sai Temple

Initial excavation works to prepare the site commenced in autumn at a cost of £6331

VEL and Parikrama route

£17,710 was spent improving access tracks through Nantyhebog forest to the location of where a new VEL will be installed overlooking the Sri Ranganatha Temple.

Sanctuary and Service to life

The trustees agreed for arrangements to be made for the transfer of two additional elephants to Skanda Vale, Meena and Camela, previous companions of Lakshmi from Circus Medrano. A sponsor agreed to make a donation to fully cover the price to be paid for the elephants, on the basis of the Community's commitment to provide a home and care for both elephants for the rest of their lives. A contract was drawn up to clearly set out the responsibilities of each party in relation to the transfer. We would arrange for all licences and assessments, and had the necessary experience to be able to do this. Prior to arrival of the elephants, we should put up new electric fencing around their enclosure. CCTV cameras for monitoring the area would also be installed. Transport costs, would be paid by the Community, but these costs should be substantially covered by donations which had been pledged for this specific purpose.

Sustainability

The trustees developed a draft energy policy to help guide the Community in sustainable development over the coming decade. The aim of the policy is to assist the community to move towards less or no reliance on fossil fuels, to move towards renewable and sustainable energy sources and materials in all aresa of our operation and service provision.

Volunteering

The 26 strong full time resident community is unpaid, volunteering around 75, 000 hours over the year in total as an act of service to God. This work continued throughout the pandemic in running and maintaining the Temples, ashram estate of 300 acres and animals in our care.

In addition, approximately 6,500 hours were provided by volunteers working remotely. A coordinated rolling team of 25 to 30 transcribers ,translators, picture and video editors have volunteered throughout the year compiling and preparing content for our online forums. As the ashram re opened, the volunteer (seva) team again took on an active onsite role in ashram activities providing many hours of support.

Direct Food Aid

Following the outbreak of COVID, major donations from our food aid program were halted in 2020 to both conserve resources for the resident community and to be in a position to help individuals in greatest need.

With no resources coming in throughout 2020 we significantly ran our food stocks down just providing for the resident community and ashram needs. From autumn 2021 following generous food donations from visiting pilgrims we were able to relaunch our food aid program once again and are pleased to report the following support to various charities donating 13,135 kg of food in 2021.

Organisation Name	Location of Distribution	Amount given in KG
Refugee Community Kitchen	National & International	1,300
ACT Foundation	National & International	4,200
Romanian Aid Foundation	International	3,200
Jesus Cares	National	1,300
Carmdas	Local	150
Llanelli Mind	Local	50
Mind Carmathen	Local	50
LLEUCU	Local	500
Pencader Family Centre	Local	45
The Wallich	Local	250
Gandharvika	Local	70
Ally Price - Youth Worker	Local	60
Away Days	Local	410
Plant Dewi	Local	50
Christmas hampers	Local	1500
Total		**13,135**

Financial Review

General Comments on SOFA and Balance Sheet

The Charity operates both general unrestricted Funds were funds can be used for any of the charitable objectives of the charity without donor restriction and Restricted Funds were funds are held in a variety of specific funds following donor restrictions. Where grants have been received they are included in restricted funds unless they have been donated towards unrestricted charity funds. Details of the charity's specific funds can be found in the notes to the accounts. The charity also holds permanent endowment funds were in the charity's case the asset (land) has to be used for the purposes of the charity and cannot be sold or disposed of.

Unrestricted Funds

There was an increase in overall income to the charity unrestricted funds to £390,748 (£270,380 in 2020). Income approaching pre Covid levels (£415,779 in 2019)

Total Community expenditure of unrestricted funds on charitable activities at £367,447 was an increase of £42,809 on the previous year's figure of £324,638. This was primarily due to costs associated with the Community slowly returning to normal operational levels and re-opening to visitors following the lifting of covid restrictions.

At year end £139,273 of unrestricted funds was held in cash in various accounts.

Restricted Funds

There was decrease in overall restricted income from £48,434 in 2020 to £20,627 in 2021

Overall restricted fund expenditure of £87,492 in 2021 was a decrease on £118,604 in 2020
At year end £28,464 of restricted funds was held in cash in various accounts.

Major developments since year end

Planning consent was received for the Shirdi Sai Temple and significant progress has been made with construction. The main murthi has been ordered from India and the Temple consecration is scheduled for June 2023

Camela the elephant arrived in Skanda Vale and has settled in well with Lakshmi and Valli (Unfortunately Meena passed away before she was able to be rehomed)

New portable toilet facilities have been provided for pilgrims

The Community website has been completely upgraded

A solar PV system has been installed at the Maha Shakti Temple site and two of the Community vehicles have been exchanged for fully electric cars.

Funds and Reserves

At 31.12.2021 the charity held £5,148,521 of total funds.

Of these funds £2,547,294 was held in restricted funds not available for the general purposes of the charity.

A further £440,000 is held as permanent Endowment and as such not available for the general purposes of the charity. These funds are all held as tangible fixed assets with a donor restriction that they cannot be disposed of.

£2,161,227 of charity funds are held as unrestricted funds of which £2,041,193 are held as tangible fixed assets. This leaves £120,034

At year-end 2021, of the available unrestricted funds that are not held as tangible fixed assets £50,000 was held in designated funds for the development of toilet facilities and £5000 in designated funds for replacement vehicle

Free Reserves at year end 2021

This leaves a free cash reserve of £65,034 at year end 2021 (with an additional £55,000 of designated funds that could be used in an emergency)

The trustees have reviewed the Charity's needs for reserves in line with the SORP (FRS102) and in consideration of ongoing significant uncertainty with regards to COVID The trustees have revised the charities reserves policy to make it more responsive to fluctuations in income over any twelve month rolling period

Tier 1 'cash flow reserves' are to ensure there is sufficient cash flow available to guarantee the day to day running of the charity. They are calculated prior to each trustees meeting (minimum quarterly) and are equal to the projected income/ expenditure deficit over the following 12 month period.

This amount is then added to tier 2 and tier 3 reserves

Tier 2 'running cost reserves' are to safeguard the charity through periods of unexpected difficulties. The running cost reserves are currently set at £40k- this figure is reviewed each trustees meeting

Tier 3 'survival reserves' are to enable the charity to survive unexpected severe financial challenges. The survival reserves are currently set at £60K – this figure is reviewed each trustees meeting

Generally minimum reserves (tier 2+tier 3 kept) subject to there being no forecast deficit over the following 12 months, equals £100k.

Risk Statement

The Charity Trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks

The **Principal Risks and uncertainties facing the charity as identified by the trustees**

Identifying Risk

The trustees have considered the following areas to help identify the risks to the charity:

- The charity's objectives
- The delivery of project outcomes that need to be achieved
- The nature and scale of our activities
- The operating structure of our organisation
- External factors such as regulation, legislation and registration

The following table summarises the risks, their potential impact and the plans and strategies that the trustees have implemented to mitigate the risks:

risk	impact	mitigate
Governance risk		
Trustee body lacks skills and confidence	Too many big decisions in the hands of a few individuals.	Trustees need training to boost confidence to take ownership and initiative over project / tasks.
Loss of key staff	Operational impact on charity	Comprehensive, accessible and secure filing system with full backup Key roles and responsibilities understudied
Overload of key staff	Trustees unable to fulfill responsibilities effectively	Sharing responsibilities and annual review of trustee roles. Quarterly risk review.
Reporting to trustees - accuracy, timeliness and relevance.	Lack of time to review information and formulate an appropriate response.	Timely and accurate project reporting. Regular contact between trustees and senior staff, to spread workload if necessary.
Operational risk		
Legal structure of the charity	Potential liability of trustees and loss of key fixed assets	Setting up a charitable incorporated organisation to run the hospice, leaving the assets protected in the charitable trust.
Project or service development	Funding and financial viability Project & staffing viability Compatibility with priorities	Clear prioritizing of projects within organization Ensure realistic allocation of both, financial and human resources Ensure communication filters effectively throughout the organization, ensuring rapid response to developing pressures Promoting awareness that the success of hospice relies on the success of Skanda Vale

risk	impact	mitigate
Building and site security	Loss or damage of equipment (IT, Fixtures and fittings) Theft Loss of critical data, breach of confidentiality	CCTV Facility management procedures for day and night times Create asset register for insurance (especially IT) Review insurance cover Provide lockable filing and archiving cupboards Have safe custody arrangements for title documents and land registry, keep copies of documents at Skanda Vale
Volunteers	Inexperienced volunteer staff, Lack of competency / support Inadequate training for role Irregular attendance, unreliable Equal opportunities issues	Define clearly structured job roles for all volunteer tasks Provide adequate training according to designated job role Supervision procedure Induction training, induction time by senior staff
Health, safety and environment	Liability claims Injury to staff and the public Illness, infections	Comply with law and regulations Staff and volunteer training in H&S policies and procedures, care and food hygiene standards Reporting and monitoring procedures (accidents, defects) Review insurance cover
Disaster recovery and planning	Computer system failure, data loss Destruction of property and records through elemental damage Loss of mains supplies	Agree emergency arrangements Document IT recovery plan. Review data backup procedures Review insurance cover Agree facility management procedure and service / maintenance procedures for backup utilities

risk	impact	mitigate
Information Technology	Loss / corruption of data Breach of data protection laws including GDPR Unavailability of IT network Unable to run charity efficiently, internal communication breaks down	For recovery and backup see chapter disaster recovery Document measures to secure and protect data Update documentation of IT network. Undertake internal GDPR compliance audit Agree to plan for network redundancy Keep hard copies of essential records in secure filing system
Financial risks		
Budgetary control and financial reporting	Inability of having funding available for level of service commitment made Delayed recognition of drop in voluntary income	Regular evaluation of financial budget forecasts with actual balances at trustees meetings Conservative approach to income forecast and growth for grant / fund income
Reserves policy	Lack of funds or liquidity Allow reserves for when funding might be withdrawn	Regularly review reserves policy and status Review cash flow and liquidity
Cash flow sensitivity	Impact on operational activities Lack of liquidity to cover variance in costs	Ensure adequate cash flow projections Identify cash flow peaks, compare with forecast budgets
Dependency on income sources	Cash flow and budget impact heavily dependent on voluntary income through Skanda Vale Temple	Identify other major dependencies Consider diversification plans
Investment policy	Financial loss through lack of investment advice, lack of diversity Cash flow difficulties arising from lack of liquidity	Review investments policy Ensure investments can be freed according to project forecasts
Environmental or external factors		

risk	impact	mitigate
Public perception	Impact on charitable income Ability to access grant or contract funding Support from other health care providers	Agree early data collection system for statistics and evidence Agree on targeted future service agreements
Adverse publicity	Reputational risk Misunderstanding of spiritual background of Skanda Vale Temple Loss of beneficiaries and donors confidence Loss of trust of health care professionals and providers	Communication of charitable activities and financial situation with supporters, beneficiaries and funders Keep websites updated ensure good quality reporting via in house design and communication team Incorporate codes of good practice and national guidelines in procedural system
COVID 19 Pandemic	Closure or partial Closure of ashram resulting in significant fall in visitation Significant loss of income Significant fall in volunteer numbers Significant fall in donated food Risk of infection to resident Community	Develop on line programs to engage with and support pilgrims Develop online opportunities for people to donate Reduce projects and maintenance on site to match resident Communities resources Suspend food aid program to larger organisations focus on supporting individuals Strict adherence to infection control and social distancing.

Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements and;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

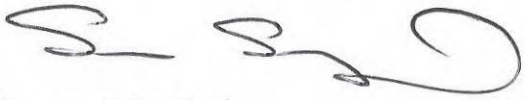
The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Summary

The success of the Charity in achieving the objectives of its Trust is because on all levels the Charity is dedicated to the worship of God through excellence, perseverance, and love in its work, at all times relying on God to provide the means, inspiration, motivation and guidance for the realisation of the Charity's work in service to God.

Approved and signed on behalf of the Board of Trustees on: 19th October 2022

Swami Suryananda (Chair of Trustees)



Swami Yogananda (Trustee)

Report of the Independent Auditors to the Trustees of The Community of the Many Names of God

Opinion

We have audited the financial statements of The Community of the Many Names of God (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In identifying and assessing risks of material misstatement of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- nature of the charity and the sector in which it operates
- the legal and regulatory framework in which the charity operates, and in particular those laws and regulations that directly affect the financial statements or have a fundamental effect on operations eg Charities Act 2011
- results of enquiries of management and those charged with governance
- any matters relating to:

a. The charity's policies and procedures for identifying, evaluating and complying with laws and regulations, and whether there were any known instances of non-compliance.

b. Detecting and responding to the risks of fraud and whether there is any knowledge of actual, suspected or alleged fraud.

c. The internal controls established to mitigate risk of fraud or non compliance with laws and regulations.

As a result of performing the above, we did not identify any key audit matters related to potential risk of fraud or non compliance with laws and regulations.

In addition to the above, our procedures included;

- reviewing the financial statement disclosures and testing to supporting documentation to assess relevant laws and regulations
- enquiries of management and those charges with governance concerning actual and potential litigation claims
- performing analytical review procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud
- review of minutes of trustee meetings
- written representations

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Ashmore and Co.
Chartered Certified Accountants and Statutory
Auditors
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Date: 21.10.2022

Statement of Financial Activities for the Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	385,475	17,397	-	402,872	299,321
Charitable activities	4					
Skanda Vale Community		-	-	-	-	10,000
Investment income	3	90	-	-	90	132
Other income		5,183	3,230	-	8,413	9,361
Total		390,748	20,627	-	411,375	318,814
EXPENDITURE ON						
Charitable activities	5					
Big Lotto		-	10,000	-	10,000	10,000
Skanda Vale Community		367,447	-	-	367,447	324,638
Food Aid		-	1,527	-	1,527	1,636
Hospice Care		-	74,810	-	74,810	104,751
Management of Conservation Area		-	177	-	177	188
Playground		-	978	-	978	1,029
GWUK Tesco grant		-	-	-	-	1,000
Total		367,447	87,492	-	454,939	443,242
Net gains/(losses) on investments		945	-	-	945	(1,950)
NET INCOME/(EXPENDITURE)		24,246	(66,865)	-	(42,619)	(126,378)
RECONCILIATION OF FUNDS						
Total funds brought forward		2,136,981	2,614,159	440,000	5,191,140	5,317,518
TOTAL FUNDS CARRIED FORWARD		2,161,227	2,547,294	440,000	5,148,521	5,191,140

The notes form part of these financial statements

Balance Sheet
31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS						
Tangible assets	12	2,041,193	2,519,304	440,000	5,000,497	4,994,452
Investments	13	4,491	-	-	4,491	3,546
		2,045,684	2,519,304	440,000	5,004,988	4,997,998
CURRENT ASSETS						
Stocks	14	5,305	-	-	5,305	5,305
Debtors	15	27,275	2,116	-	29,391	16,866
Cash at bank and in hand		139,273	28,464	-	167,737	187,648
		171,853	30,580	-	202,433	209,819
CREDITORS						
Amounts falling due within one year	16	(38,360)	(2,590)	-	(40,950)	(16,677)
NET CURRENT ASSETS		133,493	27,990	-	161,483	193,142
TOTAL ASSETS LESS CURRENT LIABILITIES		2,179,177	2,547,294	440,000	5,166,471	5,191,140
CREDITORS						
Amounts falling due after more than one year	17	(17,950)	-	-	(17,950)	-
NET ASSETS		2,161,227	2,547,294	440,000	5,148,521	5,191,140
FUNDS	19					
Unrestricted funds					2,161,227	2,136,981
Restricted funds					2,547,294	2,614,159
Endowment funds					440,000	440,000
TOTAL FUNDS					5,148,521	5,191,140

The financial statements were approved by the Board of Trustees and authorised for issue on 19th Oct 2022 and were signed on its behalf by:

.....
Suryananda - Trustee

.....
Yogananda - Trustee

The notes form part of these financial statements

Cash Flow Statement
for the Year Ended 31 December 2021

	Notes	31.12.21 £	31.12.20 £
Cash flows from operating activities			
Cash generated from operations	1	108,323	41,495
Net cash provided by operating activities		108,323	41,495
Cash flows from investing activities			
Purchase of tangible fixed assets		(191,453)	(123,970)
Sale of tangible fixed assets		31,500	72,078
Sale of fixed asset investments		945	(1,950)
Interest received		90	132
Net cash used in investing activities		(158,918)	(53,710)
Cash flows from financing activities			
Capital repayments in year		30,684	-
Net cash provided by financing activities		30,684	-
Change in cash and cash equivalents in the reporting period		(19,911)	(12,215)
Cash and cash equivalents at the beginning of the reporting period		187,648	199,863
Cash and cash equivalents at the end of the reporting period		167,737	187,648

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 December 2021

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.21 £	31.12.20 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(42,619)	(126,378)
Adjustments for:		
Depreciation charges	146,552	148,132
(Gain)/losses on investments	(1,890)	3,900
Loss on disposal of fixed assets	7,353	2,787
Interest received	(90)	(132)
(Increase)/decrease in debtors	(12,522)	11,447
Increase in creditors	11,539	1,739
Net cash provided by operations	108,323	41,495

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank and in hand	187,648	(19,911)	167,737
	187,648	(19,911)	167,737
Debt			
Finance leases	-	(30,684)	(30,684)
	-	(30,684)	(30,684)
Total	187,648	(50,595)	137,053

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
Costs have been allocated as far as possible between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others have been apportioned based on the estimated usage of the resource.

Support costs represent the costs of the management of the chatities assets and compliance with constitutional and statutory requirements.

Tangible fixed assets
Buildings are split into two categories of asset. Class 1 buildings are those of more durable type generally constructed from stone/concrete with slate roof. Class 2 buildings are less durable and may include many agricultural types and are generally constructed from timber with metal sheet/polycarbonate/timber roofing.

Buildings Class 1 including subsequent improvements and improvements to land are depreciated at 2% per annum on a straight line basis from the date the assets were brought into use. An estimate of the initial cost of land where land and buildings were purchased together has been made in consultation with eth charities advisers. The value of land at cost is not depreciated. Temple and other assets including various temple animals and adornments are not depreciated.

Annual depreciation rates on all other fixed assets are applied on a reducing balance basis from the date the asset is brought into use apart from software where a straight line depreciation rate of 20% per annum is used. The depreciation rates for the different classes of tangible fixed assets are as follows:

Land	nil
Buildings class 1	2% straight line
Infrastructure	3% reducing balance
Buildings class 2, structures & enclosures	5% reducing balance
Elephant house	10% reducing balance
Office equipment	10% reducing balance
Plant & equipment	10% reducing balance
Fixtures & fittings	10% reducing balance
Vehicles	20% reducing balance
Software	20% straight line

continued...

1. ACCOUNTING POLICIES - continued

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	394,872	299,321
Donated assets	8,000	-
	402,872	299,321

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Deposit account interest	3	-
Income from investments	87	132
	90	132

4. INCOME FROM CHARITABLE ACTIVITIES

		31.12.21	31.12.20
	Activity	£	£
Grants	Skanda Vale Community	-	10,000

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
Carmarthen County Council	-	10,000

continued...

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Big Lotto	10,000	-	10,000
Skanda Vale Community	358,868	8,579	367,447
Food Aid	1,527	-	1,527
Hospice Care	72,755	2,055	74,810
Management of Conservation Area	177	-	177
Playground	978	-	978
	444,305	10,634	454,939

6. SUPPORT COSTS

	Governance costs
	£
Skanda Vale Community	8,579
Hospice Care	2,055
	10,634

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

The trustees who are monastics have their food, lodging and living requirements provided by the community to the same extent as the rest of the monastic community who are not trustees. The trustees who are not members of the monastic community receive food and lodgings to the same extent as any member of the public visiting the community who is not a trustee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Endowment fund	Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	256,234	43,087	-	299,321
Charitable activities				
Skanda Vale Community	10,000	-	-	10,000
Investment income	132	-	-	132
Other income	4,014	5,347	-	9,361
Total	270,380	48,434	-	318,814
EXPENDITURE ON				
Charitable activities				
Big Lotto	-	10,000	-	10,000

continued...

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds	Restricted funds	Endowment fund	Total funds
	£	£	£	£
Skanda Vale Community	324,638	-	-	324,638
Food Aid	-	1,636	-	1,636
Hospice Care	-	104,751	-	104,751
Management of Conservation Area	-	188	-	188
Playground	-	1,029	-	1,029
GWUK Tesco grant	-	1,000	-	1,000
Total	324,638	118,604	-	443,242
Net gains/(losses) on investments	(1,950)	-	-	(1,950)
NET INCOME/(EXPENDITURE)	(56,208)	(70,170)	-	(126,378)
RECONCILIATION OF FUNDS				
Total funds brought forward	2,193,189	2,684,329	440,000	5,317,518
TOTAL FUNDS CARRIED FORWARD	2,136,981	2,614,159	440,000	5,191,140

9. DONATED GOODS AND GIFTS IN KIND

The Charity receives a large amount of donated goods each year. It is a fundamental principle that these goods are offered to God in the temples and that they are offered anonymously. The monastic rule and tradition of the Community is that no material value be placed on these goods as they are gifts to God and to be used in the service of God. The trustees have considered the Charities SORP (FRS 102) guidance on donated goods and have determined that due to the operational nature of the charity, the materiality of the goods received and the use they are put to, the allocation of resources and potential cost in valuation of donated goods is not justified in terms of any benefit to the users of the accounts.

A large quantity of food and provisions is annually offered, enabling the Community to feed, free of charge, all pligrims who wish to receive food offered to God. Other donated items offered in the temples are used in the running of the Community at all levels and, where appropriate, are given to Vale Hospice Continuing Care for use in their Charity's work.

The Community is also in receipt of a large amount of building materials, tools and machinery given throughout the year. These items are treated in exactly the same manner as items which it is practical to physically offer in the temples - they are gifts to God, used in the running of the Community for the benefit of the public.

Similarly no value has been applied to the substantial enhancements to the original farm buildings purchased by the Community many years ago to transform them into the present day temples and facilities for the public where the materials for these works have been donated by devotees of the Community and were intended as gifts to God. It is to be noted that it is a fundamental principle of the Community never to ask for, infer the need of or solicit in any way, funds or goods for the use of the Community.

continued...

10. LOANED ASSETS

The Community is fortunate to have the continued free use of a JCB wheeled excavator on the condition that maintenance, fuel and running costs are paid for by the Community.

11. UNCAPITALISED ASSETS

The Community owns many animals and birds. As a sanctuary for life, no animal is ever sold, for there is no guarantee that it would live out its natural life span receiving the care and attention necessary for a high quality of life. No material value can be put on life by a Community based on the principal that all life is sacred.

There is no capitalisation in the accounts of many of the smaller temporary wooden structures primarily used for animal accommodation.

All the images, artefacts and adornments in the Community's temples are owned by the Community and are not given a material value because of their spiritual value to the Community.

12. TANGIBLE FIXED ASSETS

	Freehold property £	Temples & Infrastructure £	Assets under construction £	Plant and machinery £
COST				
At 1 January 2021	5,390,743	48,426	81,310	343,724
Additions	58,063	-	50,672	72,077
Disposals	-	-	-	(60,921)
At 31 December 2021	5,448,806	48,426	131,982	354,880
DEPRECIATION				
At 1 January 2021	827,071	11,616	-	190,770
Charge for year	105,180	605	-	18,620
Eliminated on disposal	-	-	-	(22,068)
At 31 December 2021	932,251	12,221	-	187,322
NET BOOK VALUE				
At 31 December 2021	4,516,555	36,205	131,982	167,558
At 31 December 2020	4,563,672	36,810	81,310	152,954

continued...

12. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2021	269,707	124,331	8,105	6,266,346
Additions	2,641	8,000	-	191,453
Disposals	-	-	-	(60,921)
At 31 December 2021	272,348	132,331	8,105	6,396,878
DEPRECIATION				
At 1 January 2021	162,416	72,414	7,607	1,271,894
Charge for year	10,993	10,784	373	146,555
Eliminated on disposal	-	-	-	(22,068)
At 31 December 2021	173,409	83,198	7,980	1,396,381
NET BOOK VALUE				
At 31 December 2021	98,939	49,133	125	5,000,497
At 31 December 2020	107,291	51,917	498	4,994,452

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	3,546
Revaluations	945
At 31 December 2021	4,491
NET BOOK VALUE	
At 31 December 2021	4,491
At 31 December 2020	3,546

There were no investment assets outside the UK.

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £
Valuation in 0	4,491

continued...

14. STOCKS

	31.12.21	31.12.20
	£	£
Stocks	5,305	5,305

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other debtors	29,391	16,866

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Hire purchase (see note 18)	12,734	-
Trade creditors	28,216	16,677
	40,950	16,677

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Hire purchase (see note 18)	17,950	-

18. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	31.12.21	31.12.20
	£	£
Net obligations repayable:		
Within one year	12,734	-
Between one and five years	17,950	-
	30,684	-

continued...

19. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
Community (Fund C)	2,122,325	24,246	(40,344)	2,106,227
Car Park development (Fund E)	9,656	-	(9,656)	-
Vehicle replacement designated fund	5,000	-	-	5,000
Toilet Facilities Fund (Designated Fund Q)	-	-	50,000	50,000
	2,136,981	24,246	-	2,161,227
Restricted funds				
BIG Lottery Fund (Fund BIG)	451,667	(10,000)	-	441,667
Food Aid, Store Shed (Fund FA)	25,653	(1,527)	-	24,126
Skanda Vale Hospice (Fund H)	2,066,051	(54,183)	-	2,011,868
London Seminar Fund (Fund L)	4,368	-	-	4,368
WCVA Environment Wales PGF Grant (Fund M)	3,194	(177)	-	3,017
Vehicle Replacement Fund (Fund V)	44,277	-	-	44,277
Playground fund	18,949	(978)	-	17,971
	2,614,159	(66,865)	-	2,547,294
Endowment funds				
Deri (Permanent Endowment Fund D)	440,000	-	-	440,000
TOTAL FUNDS	5,191,140	(42,619)	-	5,148,521

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Community (Fund C)	390,748	(367,447)	945	24,246
Restricted funds				
BIG Lottery Fund (Fund BIG)	-	(10,000)	-	(10,000)
Food Aid, Store Shed (Fund FA)	-	(1,527)	-	(1,527)
Skanda Vale Hospice (Fund H)	20,627	(74,810)	-	(54,183)
WCVA Environment Wales PGF Grant (Fund M)	-	(177)	-	(177)
Playground fund	-	(978)	-	(978)
	20,627	(87,492)	-	(66,865)
TOTAL FUNDS	411,375	(454,939)	945	(42,619)

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
Community (Fund C)	2,128,189	(56,208)	50,344	2,122,325
Car Park development (Fund E)	60,000	-	(50,344)	9,656
Vehicle replacement designated fund	5,000	-	-	5,000
	2,193,189	(56,208)	-	2,136,981
Restricted funds				
BIG Lottery Fund (Fund BIG)	461,667	(10,000)	-	451,667
Food Aid, Store Shed (Fund FA)	27,289	(1,636)	-	25,653
Skanda Vale Hospice (Fund H)	2,122,368	(56,317)	-	2,066,051
London Seminar Fund (Fund L)	4,368	-	-	4,368
WCVA Environment Wales PGF Grant (Fund M)	3,382	(188)	-	3,194
Vehicle Replacement Fund (Fund V)	44,277	-	-	44,277
Playground fund	19,978	(1,029)	-	18,949
GWUK Tesco Grant	1,000	(1,000)	-	-
	2,684,329	(70,170)	-	2,614,159
Endowment funds				
Deri (Permanent Endowment Fund D)	440,000	-	-	440,000
TOTAL FUNDS	5,317,518	(126,378)	-	5,191,140

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Community (Fund C)	270,380	(324,638)	(1,950)	(56,208)
Restricted funds				
BIG Lottery Fund (Fund BIG)	-	(10,000)	-	(10,000)
Food Aid, Store Shed (Fund FA)	-	(1,636)	-	(1,636)
Skanda Vale Hospice (Fund H)	48,434	(104,751)	-	(56,317)
WCVA Environment Wales PGF Grant (Fund M)	-	(188)	-	(188)
Playground fund	-	(1,029)	-	(1,029)
GWUK Tesco Grant	-	(1,000)	-	(1,000)
	48,434	(118,604)	-	(70,170)
TOTAL FUNDS	318,814	(443,242)	(1,950)	(126,378)

continued...

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
Community (Fund C)	2,128,189	(31,962)	10,000	2,106,227
Car Park development (Fund E)	60,000	-	(60,000)	-
Vehicle replacement designated fund	5,000	-	-	5,000
Toilet Facilities Fund (Designated Fund Q)	-	-	50,000	50,000
	2,193,189	(31,962)	-	2,161,227
Restricted funds				
BIG Lottery Fund (Fund BIG)	461,667	(20,000)	-	441,667
Food Aid, Store Shed (Fund FA)	27,289	(3,163)	-	24,126
Skanda Vale Hospice (Fund H)	2,122,368	(110,500)	-	2,011,868
London Seminar Fund (Fund L)	4,368	-	-	4,368
WCVA Environment Wales PGF Grant (Fund M)	3,382	(365)	-	3,017
Vehicle Replacement Fund (Fund V)	44,277	-	-	44,277
Playground fund	19,978	(2,007)	-	17,971
GWUK Tesco Grant	1,000	(1,000)	-	-
	2,684,329	(137,035)	-	2,547,294
Endowment funds				
Deri (Permanent Endowment Fund D)	440,000	-	-	440,000
TOTAL FUNDS	5,317,518	(168,997)	-	5,148,521

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Community (Fund C)	661,128	(692,085)	(1,005)	(31,962)
Restricted funds				
BIG Lottery Fund (Fund BIG)	-	(20,000)	-	(20,000)
Food Aid, Store Shed (Fund FA)	-	(3,163)	-	(3,163)
Skanda Vale Hospice (Fund H)	69,061	(179,561)	-	(110,500)
WCVA Environment Wales PGF Grant (Fund M)	-	(365)	-	(365)
Playground fund	-	(2,007)	-	(2,007)
GWUK Tesco Grant	-	(1,000)	-	(1,000)
	69,061	(206,096)	-	(137,035)
TOTAL FUNDS	730,189	(898,181)	(1,005)	(168,997)

continued...

20. RELATED PARTY DISCLOSURES

During the period the Charity made donations of £25,521 (2020 £57,408) to Skanda Vale Hospice CIO, a connected entity. In addition Skanda Vale Hospice CIO leased both the hospice building and Newcastle Emlyn shop from The Community of the Many Names of God for an annual rent of £1 per property.

21. FUNDS

Restricted Fund BIG
This fund was set up in 2014 following the award of a £500,000 grant from BIG Lottery Fund towards the capital development costs of the new six bed in patient hospice.

Unrestricted Fund C - Community
This fund is used primarily in the maintenance and development of Skanda Vale monastery and Temples as a place of public worship and for the support of the resident monastic community.

Permanent Endowment Fund D - Deri
This fund was set up upon the charity receiving a donation of 110 acres of farm and woodland in May 2008. The trustees estimated its market value upon receipt at £4,000 per acre based on land values in the area, capitalising the whole donation at £440,000 in the accounts. The donors stipulated that the land is transferred to the charity as permanent endowment.

Designated Fund E - Car Park Development
This fund was set up in December 2017. The trustees allocated £60,000 towards the development of the replacement car park on the lower Ashram site. The fund is now Nil.

Restricted Fund FA - Food Aid, Store Shed
This fund was set up in January 2012 upon receiving confirmation of two grant awards towards the cost of a new dried food store shed and associated equipment to modernize and expand facilities central to the charity's food aid programme.

Restricted Fund H - Skanda Vale Hospice
Set up in 1987 to provide hospice care: initially as a home support service which ran until 2004, secondly as a day care centre and finally as a residential hospice. The hospice building was redeveloped and reopened in April 2016 providing respite and day care. In July 2016 the charity transferred the operation of the Hospice to a new registered charity, Skanda Vale Hospice CIO. The trustees decided to lease the new incare hospice building the the CIO on a peppercorn rent of £1 per annum on a 50 year lease.. The trustees also decided to lease the charity shop to the CIO again at £1 per annum.

Restricted Fund L - London Seminar Fund
This fund was set up in 2014 to manage the funds associated with a biannual London seminar given by members of the monastic community. The seminar takes place in Giwell Park, a venue run by th Scout Association - the seminars are run on a non-profit basis.

Restricted Fund V - Vehicle Replacement Fund
The fund was set up in 2015 following the agreement of the board of Verein Skanda Vale (Skanda Vale Swiss Association) to help support the travel costs of Community members to lead and support seminars and staff Soma Skanda Temple in Fideris.

Designated fund VDES - Vehicle Replace Fund
This fund was set up to support the travel costs of the Community members.

Restricted Fund - Playground
The fund was established to cover the cost of constructing a play area for use by visitors to the Skanda Vale site.

Designated fund Q - Toilet Facilities Fund
This fund was set up in 2021 to cover the cost of development for the toilet facilities.

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	394,872	299,321
Donated assets	8,000	-
	402,872	299,321
Investment income		
Deposit account interest	3	-
Income from investments	87	132
	90	132
Charitable activities		
Grants	-	10,000
Other income		
RHI, electricity and feed in income	8,212	8,706
Sundry income	201	655
	8,413	9,361
Total incoming resources	411,375	318,814
EXPENDITURE		
Charitable activities		
Rates and water	224	156
Insurance	20,020	19,254
Light and heat	21,719	20,938
Telephone	5,026	4,991
Taxes - various	7,458	4,676
Vehicle tax/insurance	8,467	9,127
Diesel for tractors	2,805	3,319
Community food & living	31,226	29,905
Laundry	-	68
Petrol	6,682	5,407
Vet & animal care	22,223	14,683
Vehicle maintenance	20,991	17,859
Community maintenance	74,738	62,755
Animal feed	15,433	9,576
Agriculture	7,972	5,045
Travel	5,599	7,160
Bank charges	1,464	278
Professional fees	12,832	4,883
Funds tfr to hospice	25,521	57,408
Vegetable garden	-	1,733
Immigration	-	4,754
Carried forward	290,400	283,975

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
Charitable activities		
Brought forward	290,400	283,975
Depreciation of tangible fixed assets	146,552	148,132
Loss on sale of tangible fixed assets	7,353	2,787
	444,305	434,894
Support costs		
Governance costs		
Auditors' remuneration	4,110	3,750
Community admin software	6,524	4,598
	10,634	8,348
Total resources expended	454,939	443,242
Net expenditure before gains and losses	(43,564)	(124,428)
Realised recognised gains and losses		
fixed asset investments	945	(1,950)
Net expenditure	(42,619)	(126,378)

THE COMMUNITY OF THE MANY NAMES OF GOD

England & Wales - Charity number 511166

Accounts

REGISTERED CHARITY NUMBER: 511166

Report of the Trustees and

Financial Statements

for the Year Ended 31 December 2020

for

The Community of the Many Names of God

Ashmole and Co.
Chartered Certified Accountants and Statutory
Auditors
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Contents of the Financial Statements for the Year Ended 31 December 2020

	Page
Report of the Trustees	1 to 15
Report of the Independent Auditors	16 to 18
Statement of Financial Activities	19
Balance Sheet	20 to 21
Cash Flow Statement	22
Notes to the Cash Flow Statement	23
Notes to the Financial Statements	24 to 35
Detailed Statement of Financial Activities	36 to 37

The Community of the Many Names of God

Report of the Trustees
for the Year Ended 31 December 2020

Legal and administrative information

The full name of the Charity is:

The Community of the Many Names of God. (Reg. charity no. 511166)

The Charity is a Trust and an Unincorporated Charity

The Working name of the Charity is:

Skanda Vale

The **governing instrument** of the Charity is a Trust Deed. The declaration of trust is dated 17th September 1980 and includes the Supplementary Declaration of Trust dated 9th February 2002 and the Supplementary Declaration of Trust dated 12th December 2015 and amendment by resolution dated 7th October 2017 and Deed of Variation dated 11th July 2020

The Charity constitutes a Board of Trustees. The maximum number of Trustees at any point in time is 11 of whom not less than 3 and not more than 6 shall be members of the community (monastic trustees), and not less than 2 and not more than 5 shall be persons who are not members of the community (lay trustees).

The **Board of Trustees** holding office in 2020 is as follows:

Swami Suryananda - (Michael Denis Begley) Chair
Swami Govinda - (Justin Raymond-Barker) Secretary
Swami Premanataraj (Jakob Willi) Director of Finance
Swami Narayana - (Kenneth Vivian)
Swami Yogananda (Stefan Suter)
Sister Ally (Allison Taber)
Mrs. Kumi Ariyadasa
Robin Rose
Mani Govindan
Anjna Chavda
Mrs Aquila Muir (resigned 20th November 2020)

Method of Nomination and Appointment of Trustees
Every Trustee has power to nominate one or more Trustees. This is made and effected by a special resolution. A special resolution, meaning a resolution passed at a Trustees meeting supported by a majority of not less than two thirds of the Trustees voting.

Recruitment of New Trustees
The trustees would look to recruit new trustees to the board who are able to actively commit to participating in the administration of the charity and who demonstrate a keen interest in the charity's affairs. The trustees aim to have a broad range of skill sets and combination of life and work experience represented on the board that is relevant to the operation of the charity. Trustees are recruited through personal recommendation of any of the existing board members. Representation from women and minority groups is welcome.

Any new trustee would be required to sign a *fit and proper person declaration,* would be required to undergo a DBS check, and checks would be made on the persons eligibility to be a trustee- in particular that they are not disqualified from being a trustee. The trustees would also follow Charity Commission guidance on conflicts of interest CC29 to ensure appointments follow best practice.

Training of new trustees
It is one of the current trustees responsibility to ensure all new trustees are given a copy of the charity's governing documents and relevant online guidance from the charity commission regarding the key responsibilities of trustees in an induction pack. They are brought up to speed with the key projects of the charity, financial matters and any other current relevant issues of the charity. They are given copies of historical trustees minutes and encouraged to discuss all aspects of the charity with current trustees on an informal basis to gain familiarity with the affairs of the charity.

The principal address of the Charity is:

Skanda Vale, Llanpumsaint, Carmarthenshire SA33 6JT

Relevant Organisations

Bankers: CAF Bank Ltd., Kings Hill, West Malling, Kent ME19 4TA
Lloyds Bank Ltd., 43 King Street, Carmarthen SA31 1BW

Auditors: Ashmole & Co, The Old School, The Quay, Carmarthen SA31 3LN

Insurance Brokers: Endsleigh Insurance Brokers, Hadley House, Shurdington Road, Cheltenham, GL51 4UE

Solicitors: Stone King, 13 Queen Street, Bath, BA1 2HJ

Restrictions Imposed by Governing Instruments Concerning the Operation of the Charity

1) The Trustees shall hold at least 4 Ordinary Meetings in each year, at least one in every quarter.

2) The objects of the trust shall only be promoted in such a way as to benefit the public

3) Every matter at any meeting of the Trustees shall be determined by the majority of votes of the Trustees voting on the matter. In the case of equality of votes, the Chairman shall have the casting vote whether he has or has not previously voted. The Trust Deed provides for stricter minimum quorum requirements for other specific matters therein.

4) A Minutes Book shall be provided and kept by the Trustees and the proceedings and resolutions of any meeting shall be evidenced therein.

5) The Trustees may open and maintain bank accounts in the Charity's name operated by at least two Trustees nominated by the Board of Trustees.

6) The Trustees shall provide books of accounts in which shall be kept all proper account of all money received and paid for the purpose of the Charity.

7) No Trustees shall take or hold any interest in any property subjected to the Deed of Trust otherwise than as a Trustee for the purposes provided by the Deed, or be interested in the supply of work or goods at the cost of the Charity.

8) The property subject to the Trust Deed or the income thereof shall not in any case be applied for any purpose not falling within the purposes declared by the Deed.

Trustees holding the title to property belonging to the charity

A Memorandum of retirement and appointment of property trustees dated 30th October 2017 appointed the following trustees to hold the title to all property belonging to the charity. All charity Land registry deeds were updated accordingly.

Swami Govinda (Justin Raymond – Barker)
Swami Narayana (Kenneth Charles Vivian)
Swami Suryananda (Michael Denis Begley)

Summary of specific investment powers

The Trustees may invest any money requiring investment in or upon any investment for the time being authorised by law for the investment of trust funds or in the purchase of freehold or leasehold land in Great Britain, provided that in relation to any purchase of freehold or leasehold land the Trustees shall obtain and consider expert advice as to the value and suitability thereof and shall not invest more than one half of the funds available for investment therein.

Objectives of the Charity

1) To promote, for the benefit of the public, the public worship of God in his Universality in accordance with the spiritual teachings of Krishna as set out in the Bhagavad-Gita, at the Hindu Temple maintained by the Community at Skanda Vale or any other places of public worship maintained or used by the Community.

2) To advance religion and religious education by propagating to the public the said spiritual teachings about the worship of God in his Universality.

3) To maintain a community of people living together in accordance with the aforesaid spiritual teachings as a religious community promoting such public worship both at the temples maintained by the Community and elsewhere, offering shelter, hospitality and spiritual refreshment and where relevant relief from poverty to those who by reason of penury, physical disability or any form of mental or spiritual breakdown are in need of such refuge without regard to race or creed, sending out members of the Community to provide spiritual refreshment and spiritual advice to members of the public who are for the foregoing reason in need of such refreshment or advice and assisting in the rehabilitation of alcoholics, drug addicts or delinquents who are in need of such rehabilitation.

4) To relieve the poverty of deserving persons who are in need and to support by donations and otherwise charitable institutions for the relief of poverty.

5) To relieve the sickness and suffering and to promote the spiritual well-being of persons of all ages requiring palliative, specialist and medical care by the provision of home care and hospice care for both day patients and resident patients.

Public Benefit

The Trustees review on an ongoing basis the policies and activities of the charity to ensure they continue to adhere to the objectives of the Charity taking into consideration both Charity Commission general guidance on public benefit and the Commissions supplementary guidance on the advancement of religion for the public benefit.

Policies for Furtherance of Objectives

Public Worship
The Community of the Many Names of God is committed to holding and facilitating daily public worship in the three Temples maintained at Skanda Vale, promoting religious harmony to the public. In the main Temple the world's major religions are represented and treated with equal reverence and respect. Throughout the year major festivals of different religions are celebrated in the Temples. Members of the public are given every possible opportunity to take part in the devotions to God in the Temples, irrespective of their religious beliefs, race or creed.

Development of Facilities and Services
Emphasis is placed on extending hospitality to all members of the public coming to Skanda Vale. The Community has an ongoing program to maintain and improve facilities at the monastery to adequately support the orderly running of an organisation that caters for an annual congregation of 90,000 visiting pilgrims.

The resident Monastic and lay Community
The Charity fully supports, sustains and develops the resident monastic Community of 22 monks and nuns and a small resident lay Community based at Skanda Vale, providing accommodation and reasonable, modest personal needs. It is through the spiritual practice, dedication and Commitment of the resident Community that the work of the charity is manifest and realised. It is a fundamental principle that the work done by the resident Community is on a purely voluntary basis. No

member of the Community or trustee receives any remuneration whatsoever for any work done or services provided. The vast majority of the daily running of Skanda Vale monastery is done by the monastic community and volunteers:

Maintenance of the Temples and provision of Temple services, provision of food and accommodation for visiting pilgrims, caring for the animals and monastery grounds, counselling and supporting members of the public and administration of the charity.
In addition to this the members of the community volunteer substantial time in significant roles at Skanda Vale Hospice.

Education
The Community makes every effort to engage with pilgrims and their families through dialogue and "satsang" drawing upon the spiritual inspiration and experience of our lives educating people on how to develop a living, vibrant partnership with God. Educational visits are welcomed, providing an opportunity for the wider public to learn about the life and work of the Community in the context of our spiritual life.

Direct Food Aid and Charity support
The charity continues to work with local, national, and international charities through supplying direct food aid for distribution.

Skanda Vale Hospice
One of the core objectives of the charity has been to provide and develop a palliative care service for people diagnosed with a life threatening illness. Towards this the charity developed a 6 bed hospice in Saron Carmarthenshire

The trustees sought legal advice with regards to the most appropriate governance structure and legal entity to run the new Hospice service. It was decided to form a new Charitable Incorporated Organisation, Skanda Vale Hospice CIO (SVH CIO), which became registered with the Charity Commission on 22nd March 2016 number 1166180. Operational running of the hospice transferred to the new CIO in July 2016.

To ensure that SVH CIO would operate following the ethos of the existing charity, safeguards were put in place in the constitution regarding the appointment of trustees. The CIO would have a maximum number of 13 trustees. The chairman, ex officio trustee would be the chairman of The Community of the Many Names of God (CMNOG), 2 life trustees would be appointed by the CMNOG board from the monastic community, up to 4 Nominated trustees would be appointed by the CMNOG board from the monastic community of whom 1 could be a lay member. Up to 6 trustees, the appointed trustees would be nominated by the CIO board. This enabled trustees with particular expertise and interest in palliative care to be appointed to SVH CIO to work alongside the monastic trustees. In addition to this, the objects of SVH CIO were drafted to be closely aligned with CMNOG object on palliative care.

It is the intention of CMNOG to continue to fulfil its object in relation to the provision of palliative care through direct and continued support primarily through our commitment to provide the core volunteer staff for the hospice and to work closely with SVH CIO on fundraising and volunteering initiatives. CMNOG will also from time to time make financial donations to SVH CIO at the discretion of the trustees.

The Main Hospice building in Saron is owned by CMNOG and leased to SVH CIO on a 50 year rolling lease for peppercorn rent of £1 per anum. To provide certainty of Funding, a Licence agreement for the CIO to use the Hospice Fundraising area in Skanda Vale has also been agreed with no rent payable. A charity shop in Newcastle Emlyn which opened in January 2017 is also owned by CMNOG and leased to the CIO on a peppercorn rent of £1 per anum to provide a sustainable cost effective source of income for the hospice service. In 2020 CMNOG donated £57,408 in funds to the CIO.

There are several fundamental principles based on the spiritual teachings of God, as set out in the Bhagavad-Gita, to which all aspects of the Community's life and work adhere.

God is free

There is no place for commercialism in Skanda Vale. There is no charge to any member of the public for food, accommodation, Temple services, advice, counselling, and care provided by members of the Community in any aspect of the Charity's work. It is a fundamental principle of the Community never to ask for, infer the need of, or solicit in any way, funds or goods for the use of the Community at Skanda Vale. Donations and gifts in kind including the substantial amount of food stuffs that are brought to the Community are offered anonymously in the Temples to God and are used in the service of God for the benefit of the public. Devotees are thus able to worship God free from the feeling of being expected to provide goods or money to the Community. Opportunities for the public to financially support the Hospice work of the charity are created in Skanda Vale by the provision of a tea stall and gift emporium where goods are available on a donation basis to pilgrims. In addition the work of the Hospice is supported by fundraising events and activities where all funds raised are treated as restricted and applied for the Hospice part of the charity's work.

Skanda Vale is a sanctuary for life.

Worship of God in his Universality is recognising and serving the embodied divinity in all of life and creation. The many animals and plants that are part of the Community provide an opportunity for both the monastic Community and the general public to discover and serve God not only in fellow human beings but also in all aspects of life and nature. It is therefore a policy of the Charity to provide all necessary facilities, veterinary care, feed, and any other related items to ensure all animals under the care of the Community receive the highest possible quality of life from their birth, through life, health and sickness, to their natural death.

Organisation of the Charity

The Charter of the Community, the monastic rule of the Order, is the basis on which the Charity is run and organised. All monastic members of the Community have to abide by the Charter which has been drawn up and evolved through experience, by the Council of Swamis. The monastic Community consists of novices, monks, nuns and swamis. The Council of Swamis is a group of five senior monastics responsible for ensuring the smooth running of the Community on a daily basis, meeting weekly to discuss the changing needs and developments necessary to further the work of the Community, discussing and addressing the problems and difficulties that come to light in creating a harmonious environment for the worship and service of God. The members of the Swamis Council holding office in 2020 were, Swami Govinda, Swami Suryananda, Swami Narayana, Swami Yogananda and Swami Premanataraj.

Every quarter the Trustees of the Community meet to discuss overall policy, financial position, projects and matters relating to the Community on a wider scale. All current members of the Swamis council are Trustees of the Community and hold the positions of Chairman, Secretary and Director of Finance. As such the Trustees are able to maintain clarity of vision and purpose in adherence to the spiritual teachings of Krishna which form the basis of the Declaration of Trust for the Charity. Consultation and discussion with the lay Trustees, not only in the meetings but on a regular informal basis throughout the year, helps to enrich the breadth and perspective of the trustee body as a whole. All trustees are consulted and a majority consensus sought prior to acting on any matter judged significant by the Swami's Council that may affect the Charity's financial position or ability to fulfil its objectives. The charity observes a strict internal financial control policy submitted as part of our annual audit.

Major Events, Progress and Achievements of the Charity throughout the Year

Impact of COVID pandemic and actions taken to ensure both the viability and safety of the charity, ashram and resident Community.

Following government guidelines and with regard to public safety and the wellbeing of the resident Community, Skanda Vale Temple closed to the public on 23rd March 2020. We have reopened the ashram gradually to limited visitors on a pre booked basis from Mid-April 2021, slowly increasing the availability of slots and numbers throughout 2021 in line with the lifting of social restrictions, changing COVID legislation and the roll out of the COVID vaccination program in both England and Wales. Significant precautions were introduced for visitors to ensure their safety when visiting on pilgrimage.

Devotees are still required to wear face coverings in all indoor spaces. Pilgrims can book to attend the Sri Ranganatha Temple each day as the Temple is in an outdoor setting. Pilgrims that book for the Murugan 1.30 service or the Shakti Temple 6pm service participate by video stream of the service from an adjacent marquee then entering the Temple directly at the end of the service in managed numbers.

We currently offer the opportunity for 75 pilgrims per slot to book. There are three slots per day from Monday to Friday and five slots per day at weekends. We do not currently envisage being able to completely open as pre covid but are monitoring the situation continually.

Just prior to closing, the trustees undertook a comprehensive review of expenditure and assessment of potential income in order to ensure the financial viability of the charity. Expenditure was reduced significantly in all non-essential areas. Income, expenditure,and cash flow was monitored regularly to enable the charity to respond effectively in a timely manner.

We were fortunate to receive a significant increase in online donations with members of the public expressing gratitude for our efforts to help them connect to the temples.

We received regular donations from several individuals to cover weekly food bills for the resident community, and a couple of large donations to help pay our monthly running costs for the ashram.

We received consent from a significant donor to lift the restriction on £50,000 of funds that had been originally donated (in 2020) to provide toilet facilities. The donor agreed for the funds to be used without restriction for any of our charitable activities.

How our Activities deliver public benefit

Public Worship and spiritual support and education

Following lockdown, the Community continued to conduct daily public worship at the three Temples at Skanda Vale throughout the year.

We were unable to host educational groups at the ashram as in previous years however developed arrange of online resources for support.

Significant efforts were focused on streaming live services from the Temples on a daily basis to provide much needed spiritual nourishment for our large congregation.

Our website was adjusted to give priority focus on enabling members of the public to easily submit on line prayer requests that would be offered by the resident community in the Temples

We increased our online content such as video footage of key festivals and services

We set up several What's app groups to post regular content and information to devotees

We developed a volunteer team working remotely to transcribe and prepare content for our online forums

We set up a "need to talk" service for people to book a telephone appointment over our website with a community member.

We conducted regular online satsangs alongside out team in Switzerland, to which members of the public could actively participate.

We launched a new website https://www.sanatanadharma.global/ to make the teachings of our founder Guru Subramanium and sanatan dharma more widely accessible.

We continued to run Soma Skanda Ashram in Switzerland opening there for public worship in line with Swiss Government regulations. We were not able to change the monastic teams regularly due to travel restrictions however the Temple services continued to be conducted and significant online spiritual support was provided to pilgrims through posts, videos and satsangs

Facility and Infrastructure improvements

Car Park

Full planning consent was received for a new car park in June 2019. Once the financial position of the community had stabilised we were able to develop the first phase of the car park using contractors. The work was substantially completed by July 2020 with an overall cost of £50,344. The project has been a great success, the Temple precincts are now pedestrianised, pilgrims find it much easier to park and we are able to manage the various practical covid requirements more easily.

Work Shop

Work began on a complete refurbishment and modernisation of the tool shed and store shed at the top Temple site to create a single space that can be used as a workshop. Significant use was made of our own timber in the project. By year end £1799 had been invested in the project

Vegetable Garden

We developed our vegetable garden at the ashram to provide sustainable fresh vegetables for the community and flowers for the temples, reducing our reliance on offered (donated) vegetables and flowers normally provided by visiting pilgrims or purchased.

Sanctuary and Service to life

The Community made it a priority to be able to continue to provide a home and care for all the various animals in the ashram despite the significant drop in income that we experienced due to COVID.

Volunteering

The 25 strong full time resident community is unpaid, volunteering around 75, 000 hours over the year in total as an act of service to God. This work continued throughout the pandemic in running and maintaining the Temples, ashram estate of 300 acres and animals in our care.

In addition, approximately 6,500 hours were provided by volunteers working remotely. A coordinated rolling team of 25 to 30 transcribers ,translators, picture and video editors have volunteered throughout the year compiling and preparing content for our online forums.

Direct Food Aid

Major donations from our food aid program were halted in 2020 to both conserve resources for the resident community and to be in a position to help individuals in greatest need.

With no resources coming in throughout 2020 we significantly ran our food stocks down just providing for the resident community and ashram needs. However we were able to support a small number of local groups and individuals in significant need donating in total approximately four tonnes. In 2019 we had donated 34.56 tonnes to a range of charities and food banks working locally, nationally and internationally.

From autumn 2021 we have been able to relaunch our food aid program once again.

Financial Review

General Comments on SOFA and Balance Sheet

The Charity operates both general unrestricted Funds were funds can be used for any of the charitable objectives of the charity without donor restriction and Restricted Funds were funds are held in a variety of specific funds following donor

restrictions . Where grants have been received they are included in restricted funds unless they have been donated towards unrestricted charity funds. Details of the charity's specific funds can be found in the notes to the accounts. The charity also holds permanent endowment funds were in the charity's case the asset (land) has to be used for the purposes of the charity and cannot be sold or disposed of.

Unrestricted Funds

There was a decrease in overall income to the charity unrestricted funds from £415,779 in 2019 to £270,380.
This significant fall was due to the ashram closing to public visitation for the majority of the year including the very busy summer period. Cash income through onsite donation boxes fell from £291,270 in 2019 to £27,010 in 2020.

Total Community expenditure of unrestricted funds on charitable activities at £324,638 was a decrease of £57,392 on the previous year's figure of £382,030. This was primarily due to a concerted attempts to cut costs across the board as part of our financial management of the COVID situation.

At year end £148,963 of unrestricted funds was held in cash in various accounts.

Restricted Funds

There was an increase in overall restricted income from £36,320 in 2019 to £48,434 in 2020

Overall restricted fund expenditure of £118,604 was an increase on £91,019 in 2019
At year end £38,685 of restricted funds was held in cash in various accounts.

Major developments since year end

Building of phase 2 of Car Park for visitors on lower ashram site began in September 2020. It is anticipated to be substantially complete by mid October 2020.

Planning for the 50th Anniversary of Skanda Vale June 2023 has begun, including the development of ideas for a Shirdi Sai Shrine to be located in the lower ashram site, A large VEL to be installed overlooking the Sri Ranganatha Temple and the conversion of the old barn adjacent to the Shakti Temple into a hall celebrating Guru Subramanium (our founder) life and teachings.

Funds and Reserves

At 31.12.2020 the charity held £5,191,140 of total funds.

Of these funds £2,614,159 was held in restricted funds not available for the general purposes of the charity.

A further £440,000 is held as permanent Endowment and as such not available for the general purposes of the charity. These funds are all held as tangible fixed assets with a donor restriction that they cannot be disposed of.

£2,136,981 of charity funds are held as unrestricted funds of which £1,979,310 are held as tangible fixed assets. This leaves £157,671

At year-end 2020, of the available unrestricted funds that are not held as tangible fixed assets £9,656 was held in designated funds for the development of the car park and £5000 in designated funds for replacement vehicle

Free Reserves at year end 2020

This leaves a free cash reserve of £143,015 at year end 2020

The trustees have reviewed the Charity's needs for reserves in line with the SORP (FRS102) and in consideration of ongoing significant uncertainty with regards to COVID The trustees have revised the charities reserves policy to make it more responsive to fluctuations in income over any twelve month rolling period

Tier 1 'cash flow reserves' are to ensure there is sufficient cash flow available to guarantee the day to day running of the charity. They are calculated prior to each trustees meeting (minimum quarterly) and are equal to the projected income/ expenditure deficit over the following 12 month period.

This amount is then added to tier 2 and tier 3 reserves

Tier 2 'running cost reserves' are to safeguard the charity through periods of unexpected difficulties. The running cost reserves are currently set at £40k- this figure is reviewed each trustees meeting

Tier 3 'survival reserves' are to enable the charity to survive unexpected severe financial challenges. The survival reserves are currently set at £60K – this figure is reviewed each trustees meeting

Generally minimum reserves (tier 2+tier 3 kept) subject to there being no forecast deficit over the following 12 months, equals £100k.

Risk Statement

The Charity Trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks

The **Principal Risks and uncertainties facing the charity as identified by the trustees**

Identifying Risk
The trustees have considered the following areas to help identify the risks to the charity:

- The charity's objectives
- The delivery of project outcomes that need to be achieved
- The nature and scale of our activities
- The operating structure of our organisation
- External factors such as regulation, legislation and registration

The following table summarises the risks, their potential impact and the plans and strategies that the trustees have implemented to mitigate the risks:

risk	impact	mitigate
Governance risk		
Trustee body lacks skills and confidence	Too many big decisions in the hands of a few individuals.	Trustees need training to boost confidence to take ownership and initiative over project / tasks.
Loss of key staff	Operational impact on charity	Comprehensive, accessible and secure filing system with full backup Key roles and responsibilities understudied
Overload of key staff	Trustees unable to fulfill responsibilities effectively	Sharing responsibilities and annual review of trustee roles. Quarterly risk review.
Reporting to trustees - accuracy, timeliness and relevance.	Lack of time to review information and formulate an appropriate response.	Timely and accurate project reporting. Regular contact between trustees and senior staff, to spread workload if necessary.
Operational risk		
Legal structure of the charity	Potential liability of trustees and loss of key fixed assets	Setting up a charitable incorporated organisation to run the hospice, leaving the assets protected in the charitable trust.
Project or service development	Funding and financial viability Project & staffing viability Compatibility with priorities	Clear prioritizing of projects within organization Ensure realistic allocation of both, financial and human resources Ensure communication filters effectively throughout the organization, ensuring rapid response to developing pressures Promoting awareness that the success of hospice relies on the success of Skanda Vale

risk	impact	mitigate
Building and site security	Loss or damage of equipment (IT, Fixtures and fittings) Theft Loss of critical data, breach of confidentiality	CCTV Facility management procedures for day and night times Create asset register for insurance (especially IT) Review insurance cover Provide lockable filing and archiving cupboards Have safe custody arrangements for title documents and land registry, keep copies of documents at Skanda Vale
Volunteers	Inexperienced volunteer staff, Lack of competency / support Inadequate training for role Irregular attendance, unreliable Equal opportunities issues	Define clearly structured job roles for all volunteer tasks Provide adequate training according to designated job role Supervision procedure Induction training, induction time by senior staff
Health, safety and environment	Liability claims Injury to staff and the public Illness, infections	Comply with law and regulations Staff and volunteer training in H&S policies and procedures, care and food hygiene standards Reporting and monitoring procedures (accidents, defects) Review insurance cover
Disaster recovery and planning	Computer system failure, data loss Destruction of property and records through elemental damage Loss of mains supplies	Agree emergency arrangements Document IT recovery plan. Review data backup procedures Review insurance cover Agree facility management procedure and service / maintenance procedures for backup utilities

Risk	Impact	Mitigate
Information Technology	Loss / corruption of data Breach of data protection laws including GDPR Unavailability of IT network Unable to run charity efficiently, internal communication breaks down	For recovery and backup see chapter disaster recovery Document measures to secure and protect data Update documentation of IT network. Undertake internal GDPR compliance audit Agree to plan for network redundancy Keep hard copies of essential records in secure filing system
Financial risks		
Budgetary control and financial reporting	Inability of having funding available for level of service commitment made Delayed recognition of drop in voluntary income	Regular evaluation of financial budget forecasts with actual balances at trustees meetings Conservative approach to income forecast and growth for grant / fund income
Reserves policy	Lack of funds or liquidity Allow reserves for when funding might be withdrawn	Regularly review reserves policy and status Review cash flow and liquidity
Cash flow sensitivity	Impact on operational activities Lack of liquidity to cover variance in costs	Ensure adequate cash flow projections Identify cash flow peaks, compare with forecast budgets
Dependency on income sources	Cash flow and budget impact heavily dependent on voluntary income through Skanda Vale Temple	Identify other major dependencies Consider diversification plans
Investment policy	Financial loss through lack of investment advice, lack of diversity Cash flow difficulties arising from lack of liquidity	Review investments policy Ensure investments can be freed according to project forecasts
Environmental or external factors		
Public perception	Impact on charitable income Ability to access grant or contract funding Support from other health care providers	Agree early data collection system for statistics and evidence Agree on targeted future service agreements

risk	impact	mitigate
Adverse publicity	Reputational risk Misunderstanding of spiritual background of Skanda Vale Temple Loss of beneficiaries and donors confidence Loss of trust of health care professionals and providers	Communication of charitable activities and financial situation with supporters, beneficiaries and funders Keep websites updated ensure good quality reporting via in house design and communication team Incorporate codes of good practice and national guidelines in procedural system
COVID 19 Pandemic	Closure or partial Closure of ashram resulting in significant fall in visitation Significant loss of income Significant fall in volunteer numbers Significant fall in donated food Risk of infection to resident Community	Develop on line programs to engage with and support pilgrims Develop online opportunities for people to donate Reduce projects and maintenance on site to match resident Communities resources Suspend food aid program to larger organisations focus on supporting individuals Strict adherence to infection control and social distancing.

Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements and;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Summary

The success of the Charity in achieving the objectives of its Trust is because on all levels the Charity is dedicated to the worship of God through excellence, perseverance, and love in its work, at all times relying on God to provide the means, inspiration, motivation and guidance for the realisation of the Charity's work in service to God.

Approved and signed on behalf of the Board of Trustees on: 8th October 2021

Swami Suryananda (Chair of Trustees)

Swami Premanataraj (Director of Finance)

Swami Yogananda

Report of the Independent Auditors to the Trustees of The Community of the Many Names of God

Opinion

We have audited the financial statements of The Community of the Many Names of God (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of The Community of the Many Names of God

Opinion

We have audited the financial statements of The Community of the Many Names of God (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

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- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- nature of the charity and the sector in which it operates
- the legal and regulatory framework in which the charity operates, and in particular those laws and regulations that directly affect the financial statements or have a fundamental effect on operations eg Charities Act 2011
- results of enquiries of management and those charged with governance
- any matters relating to:

a. The charity's policies and procedures for identifying, evaluating and complying with laws and regulations, and whether there were any known instances of non-compliance.
b. Detecting and responding to the risks of fraud and whether there is any knowledge of actual, suspected or alleged fraud.
c. The internal controls established to mitigate risk of fraud or non compliance with laws and regulations.

As a result of performing the above, we did not identify any key audit matters related to potential risk of fraud or non compliance with laws and regulations.

In addition to the above, our procedures included;

- reviewing the financial statement disclosures and testing to supporting documentation to assess relevant laws and regulations
- enquiries of management and those charges with governance concerning actual and potential litigation claims
- performing analytical review procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud
- review of minutes of trustee meetings
- written representations

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of The Community of the Many Names of God

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Ashmole and Co.
Chartered Certified Accountants and Statutory Auditors
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 IPX

Date: 13-10-2021

The Community of the Many Names of God

Statement of Financial Activities for the Year Ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	256,234	43,087	-	299,321	435,665
Charitable activities	4					
Skanda Vale Community		10,000	-	-	10,000	-
GWUK Tesco grant		-	-	-	-	1,000
Investment income	3	132	-	-	132	343
Other income		4,014	5,347	-	9,361	15,091
Total		270,380	48,434	-	318,814	452,099
EXPENDITURE ON						
Charitable activities	5					
Big Lotto		-	10,000	-	10,000	10,000
Skanda Vale Community		324,638	-	-	324,638	382,030
Food Aid		-	1,636	-	1,636	1,753
Hospice Care		-	104,751	-	104,751	79,066
Management of Conservation Area		-	188	-	188	200
Playground		-	1,029	-	1,029	-
GWUK Tesco grant		-	1,000	-	1,000	-
Total		324,638	118,604	-	443,242	473,049
Net gains/(losses) on investments		(1,950)	-	-	(1,950)	1,359
NET INCOME/(EXPENDITURE)		(56,208)	(70,170)	-	(126,378)	(19,591)
RECONCILIATION OF FUNDS						
Total funds brought forward		2,193,189	2,684,329	440,000	5,317,518	5,337,109
TOTAL FUNDS CARRIED FORWARD		2,136,981	2,614,159	440,000	5,191,140	5,317,518

The notes form part of these financial statements

Balance Sheet
31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS						
Tangible assets	12	1,979,310	2,575,142	440,000	4,994,452	5,093,476
Investments	13	3,546	-	-	3,546	5,495
		1,982,856	2,575,142	440,000	4,997,998	5,098,971
CURRENT ASSETS						
Stocks	14	5,305	-	-	5,305	5,305
Debtors	15	14,668	2,198	-	16,866	28,317
Cash at bank and in hand		148,963	38,685	-	187,648	199,863
		168,936	40,883	-	209,819	233,485
CREDITORS						
Amounts falling due within one year	16	(14,811)	(1,866)	-	(16,677)	(14,938)
NET CURRENT ASSETS		154,125	39,017	-	193,142	218,547
TOTAL ASSETS LESS CURRENT LIABILITIES		2,136,981	2,614,159	440,000	5,191,140	5,317,518
NET ASSETS		2,136,981	2,614,159	440,000	5,191,140	5,317,518

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2020

FUNDS	17		
Unrestricted funds		2,136,981	2,193,189
Restricted funds		2,614,159	2,684,329
Endowment funds		440,000	440,000
TOTAL FUNDS		5,191,140	5,317,518

The financial statements were approved by the Board of Trustees and authorised for issue on 8th October 2024 and were signed on its behalf by:

Suryananda - Trustee

Yogananda - Trustee

Premanataraj - Trustee

The notes form part of these financial statements

Cash Flow Statement
for the Year Ended 31 December 2020

	Notes	31.12.20 £	31.12.19 £
Cash flows from operating activities			
Cash generated from operations	1	41,496	139,389
Net cash provided by operating activities		41,496	139,389
Cash flows from investing activities			
Purchase of tangible fixed assets		(123,971)	(161,437)
Sale of tangible fixed assets		72,078	3,887
Sale of fixed asset investments		(1,950)	1,359
Interest received		132	343
Net cash used in investing activities		(53,711)	(155,848)
Change in cash and cash equivalents in the reporting period		(12,215)	(16,459)
Cash and cash equivalents at the beginning of the reporting period		199,863	216,322
Cash and cash equivalents at the end of the reporting period		187,648	199,863

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 December 2020

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.20	31.12.19
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(126,378)	(19,591)
Adjustments for:		
Depreciation charges	148,132	147,324
Losses/(gain) on investments	3,900	(2,718)
Loss on disposal of fixed assets	2,787	11,681
Interest received	(132)	(343)
Decrease in debtors	11,448	951
Increase in creditors	1,739	2,085
Net cash provided by operations	41,496	139,389

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20	Cash flow	At 31.12.20
	£	£	£
Net cash			
Cash at bank and in hand	199,863	(12,215)	187,648
	199,863	(12,215)	187,648
Total	199,863	(12,215)	187,648

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
Costs have been allocated as far as possible between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others have been apportioned based on the estimated usage of the resource.

Support costs represent the costs of the management of the chatities assets and compliance with constitutional and statutory requirements.

Tangible fixed assets
Buildings are split into two categories of asset. Class 1 buildings are those of more durable type generally constructed from stone/concrete with slate roof. Class 2 buildings are less durable and may include many agricultural types and are generally constructed from timber with metal sheet/polycarbonate/timber roofing.

Buildings Class 1 including subsequent improvements and improvements to land are depreciated at 2% per annum on a straight line basis from the date the assets were brought into use. An estimate of the initial cost of land where land and buildings were purchased together has been made in consultation with eth charities advisers. The value of land at cost is not depreciated. Temple and other assets including various temple animals and adornments are not depreciated.

Annual depreciation rates on all other fixed assets are applied on a reducing balance basis from the date the asset is brought into use apart from software where a straight line depreciation rate of 20% per annum is used. The depreciation rates for the different classes of tangible fixed assets are as follows:

Land	nil
Buildings class 1	2% straight line
Infrastructure	3% reducing balance
Buildings class 2, structures & enclosures	5% reducing balance
Elephant house	10% reducing balance
Office equipment	10% reducing balance
Plant & equipment	10% reducing balance
Fixtures & fittings	10% reducing balance
Vehicles	20% reducing balance

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Software	20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Donations	299,321	435,665

3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Deposit account interest	-	2
Income from investments	132	341
	132	343

continued...

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.20 £	31.12.19 £
Grants	Skanda Vale Community	10,000	-
Grants	GWUK Tesco grant	-	1,000
		10,000	1,000

Grants received, included in the above, are as follows:

	31.12.20 £	31.12.19 £
GWUK Tesco	-	1,000
Carmarthen County Council	10,000	-
	10,000	1,000

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Big Lotto	10,000	-	10,000
Skanda Vale Community	316,335	8,303	324,638
Food Aid	1,636	-	1,636
Hospice Care	104,706	45	104,751
Management of Conservation Area	188	-	188
Playground	1,029	-	1,029
GWUK Tesco grant	1,000	-	1,000
	434,894	8,348	443,242

6. SUPPORT COSTS

	Governance costs £
Skanda Vale Community	8,303
Hospice Care	45
	8,348

continued...

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

The trustees who are monastics have their food, lodging and living requirements provided by the community to the same extent as the rest of the monastic community who are not trustees. The trustees who are not members of the monastic community receive food and lodgings to the same extent as any member of the public visiting the community who is not a trustee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	409,804	25,861	-	435,665
Charitable activities				
GWUK Tesco grant	-	1,000	-	1,000
Investment income	343	-	-	343
Other income	5,632	9,459	-	15,091
Total	415,779	36,320	-	452,099
EXPENDITURE ON				
Charitable activities				
Big Lotto	-	10,000	-	10,000
Skanda Vale Community	382,030	-	-	382,030
Food Aid	-	1,753	-	1,753
Hospice Care	-	79,066	-	79,066
Management of Conservation Area	-	200	-	200
Total	382,030	91,019	-	473,049
Net gains on investments	1,359	-	-	1,359
NET INCOME/(EXPENDITURE)	35,108	(54,699)	-	(19,591)
Transfers between funds	5,000	(5,000)	-	-
Net movement in funds	40,108	(59,699)	-	(19,591)
RECONCILIATION OF FUNDS				
Total funds brought forward	2,153,081	2,744,028	440,000	5,337,109

continued...

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	2,193,189	2,684,329	440,000	5,317,518

9. DONATED GOODS AND GIFTS IN KIND

The Charity receives a large amount of donated goods each year. It is a fundamental principle that these goods are offered to God in the temples and that they are offered anonymously. The monastic rule and tradition of the Community is that no material value be placed on these goods as they are gifts to God and to be used in the service of God. The trustees have considered the Charities SORP (FRS 102) guidance on donated goods and have determined that due to the operational nature of the charity, the materiality of the goods received and the use they are put to, the allocation of resources and potential cost in valuation of donated goods is not justified in terms of any benefit to the users of the accounts.

A large quantity of food and provisions is annually offered, enabling the Community to feed, free of charge, all pligrims who wish to receive food offered to God. Other donated items offered in the temples are used in the running of the Community at all levels and, where appropriate, are given to Vale Hospice Continuing Care for use in their Charity's work.

The Community is also in receipt of a large amount of building materials, tools and machinery given throughout the year. These items are treated in exactly the same manner as items which it is practical to physically offer in the temples - they are gifts to God, used in the running of the Community for the benefit of the public.

Similarly no value has been applied to the substantial enhancements to the original farm buildings purchased by the Community many years ago to transform them into the present day temples and facilities for the public where the materials for these works have been donated by devotees of the Community and were intended as gifts to God. It is to be noted that it is a fundamental principle of the Community never to ask for, infer the need of or solicit in any way, funds or goods for the use of the Community.

10. LOANED ASSETS

The Community is fortunate to have the continued free use of a JCB wheeled excavator on the condition that maintenance, fuel and running costs are paid for by the Community.

11. UNCAPITALISED ASSETS

The Community owns many animals and birds. As a sanctuary for life, no animal is ever sold, for there is no guarantee that it would live out its natural life span receiving the care and attention necessary for a high quality of life. No material value can be put on life by a Community based on the principal that all life is sacred.

There is no capitalisation in the accounts of many of the smaller temporary wooden structures primarily used for animal accommodation.

All the images, artefacts and adornments in the Community's temples are owned by the Community and are not given a material value because of their spiritual value to the Community.

continued...

12. TANGIBLE FIXED ASSETS

	Freehold property £	Temples & Infrastructure £	Assets under construction £	Plant and machinery £
COST				
At 1 January 2020	5,319,565	48,426	105,095	351,704
Additions	71,178	-	47,144	1,278
Disposals	-	-	(70,928)	(9,258)
At 31 December 2020	5,390,743	48,426	81,311	343,724
DEPRECIATION				
At 1 January 2020	721,813	10,993	-	179,345
Charge for year	105,258	623	-	16,976
Eliminated on disposal	-	-	-	(5,551)
At 31 December 2020	827,071	11,616	-	190,770
NET BOOK VALUE				
At 31 December 2020	4,563,672	36,810	81,311	152,954
At 31 December 2019	4,597,752	37,433	105,095	172,359

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2020	266,045	124,331	8,105	6,223,271
Additions	4,371	-	-	123,971
Disposals	(709)	-	-	(80,895)
At 31 December 2020	269,707	124,331	8,105	6,266,347
DEPRECIATION				
At 1 January 2020	150,975	59,435	7,234	1,129,795
Charge for year	11,921	12,979	373	148,130
Eliminated on disposal	(479)	-	-	(6,030)
At 31 December 2020	162,417	72,414	7,607	1,271,895
NET BOOK VALUE				
At 31 December 2020	107,290	51,917	498	4,994,452
At 31 December 2019	115,070	64,896	871	5,093,476

continued...

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020	5,495
Revaluations	(1,949)
At 31 December 2020	3,546
NET BOOK VALUE	
At 31 December 2020	3,546
At 31 December 2019	5,495

There were no investment assets outside the UK.

14. STOCKS

	31.12.20 £	31.12.19 £
Stocks	5,305	5,305

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Other debtors	16,866	28,317

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade creditors	16,677	14,938

continued...

17. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
Community (Fund C)	2,128,189	(56,208)	50,344	2,122,325
Car Park development (Fund E)	60,000	-	(50,344)	9,656
Vehicle replacement designated fund	5,000	-	-	5,000
	2,193,189	(56,208)	-	2,136,981
Restricted funds				
BIG Lottery Fund (Fund BIG)	461,667	(10,000)	-	451,667
Food Aid, Store Shed (Fund FA)	27,289	(1,636)	-	25,653
Skanda Vale Hospice (Fund H)	2,122,368	(56,317)	-	2,066,051
London Seminar Fund (Fund L)	4,368	-	-	4,368
WCVA Environment Wales PGF Grant (Fund M)	3,382	(188)	-	3,194
Vehicle Replacement Fund (Fund V)	44,277	-	-	44,277
Playground fund	19,978	(1,029)	-	18,949
GWUK Tesco Grant	1,000	(1,000)	-	-
	2,684,329	(70,170)	-	2,614,159
Endowment funds				
Deri (Permanent Endowment Fund D)	440,000	-	-	440,000
TOTAL FUNDS	5,317,518	(126,378)	-	5,191,140

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Community (Fund C)	270,380	(324,638)	(1,950)	(56,208)
Restricted funds				
BIG Lottery Fund (Fund BIG)	-	(10,000)	-	(10,000)
Food Aid, Store Shed (Fund FA)	-	(1,636)	-	(1,636)
Skanda Vale Hospice (Fund H)	48,434	(104,751)	-	(56,317)
WCVA Environment Wales PGF Grant (Fund M)	-	(188)	-	(188)
Playground fund	-	(1,029)	-	(1,029)
GWUK Tesco Grant	-	(1,000)	-	(1,000)
	48,434	(118,604)	-	(70,170)
TOTAL FUNDS	318,814	(443,242)	(1,950)	(126,378)

continued...

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
Community (Fund C)	2,083,081	35,108	10,000	2,128,189
Shakti Temple fund (Designated fund S)	10,000	-	(10,000)	-
Car Park development (Fund E)	60,000	-	-	60,000
Vehicle replacement designated fund	-	-	5,000	5,000
	2,153,081	35,108	5,000	2,193,189
Restricted funds				
BIG Lottery Fund (Fund BIG)	471,667	(10,000)	-	461,667
Food Aid, Store Shed (Fund FA)	29,042	(1,753)	-	27,289
Skanda Vale Hospice (Fund H)	2,166,114	(43,746)	-	2,122,368
London Seminar Fund (Fund L)	4,368	-	-	4,368
WCVA Environment Wales PGF Grant (Fund M)	3,582	(200)	-	3,382
Vehicle Replacement Fund (Fund V)	49,277	-	(5,000)	44,277
Playground fund	19,978	-	-	19,978
GWUK Tesco Grant	-	1,000	-	1,000
	2,744,028	(54,699)	(5,000)	2,684,329
Endowment funds				
Deri (Permanent Endowment Fund D)	440,000	-	-	440,000
TOTAL FUNDS	5,337,109	(19,591)	-	5,317,518

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Community (Fund C)	415,779	(382,030)	1,359	35,108
Restricted funds				
BIG Lottery Fund (Fund BIG)	-	(10,000)	-	(10,000)
Food Aid, Store Shed (Fund FA)	-	(1,753)	-	(1,753)
Skanda Vale Hospice (Fund H)	35,320	(79,066)	-	(43,746)
WCVA Environment Wales PGF Grant (Fund M)	-	(200)	-	(200)
GWUK Tesco Grant	1,000	-	-	1,000
	36,320	(91,019)	-	(54,699)
TOTAL FUNDS	452,099	(473,049)	1,359	(19,591)

continued...

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
Community (Fund C)	2,083,081	(21,100)	60,344	2,122,325
Shakti Temple fund (Designated fund S)	10,000	-	(10,000)	-
Car Park development (Fund E)	60,000	-	(50,344)	9,656
Vehicle replacement designated fund	-	-	5,000	5,000
	2,153,081	(21,100)	5,000	2,136,981
Restricted funds				
BIG Lottery Fund (Fund BIG)	471,667	(20,000)	-	451,667
Food Aid, Store Shed (Fund FA)	29,042	(3,389)	-	25,653
Skanda Vale Hospice (Fund H)	2,166,114	(100,063)	-	2,066,051
London Seminar Fund (Fund L)	4,368	-	-	4,368
WCVA Environment Wales PGF Grant (Fund M)	3,582	(388)	-	3,194
Vehicle Replacement Fund (Fund V)	49,277	-	(5,000)	44,277
Playground fund	19,978	(1,029)	-	18,949
	2,744,028	(124,869)	(5,000)	2,614,159
Endowment funds				
Deri (Permanent Endowment Fund D)	440,000	-	-	440,000
TOTAL FUNDS	5,337,109	(145,969)	-	5,191,140

continued...

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Community (Fund C)	686,159	(706,668)	(591)	(21,100)
Restricted funds				
BIG Lottery Fund (Fund BIG)	-	(20,000)	-	(20,000)
Food Aid, Store Shed (Fund FA)	-	(3,389)	-	(3,389)
Skanda Vale Hospice (Fund H)	83,754	(183,817)	-	(100,063)
WCVA Environment Wales PGF Grant (Fund M)	-	(388)	-	(388)
Playground fund	-	(1,029)	-	(1,029)
GWUK Tesco Grant	1,000	(1,000)	-	-
	84,754	(209,623)	-	(124,869)
TOTAL FUNDS	770,913	(916,291)	(591)	(145,969)

18. RELATED PARTY DISCLOSURES

During the period the Charity made donations of £57,408 (2019 £31,576) to Skanda Vale Hospice CIO, a connected entity. In addition Skanda Vale Hospice CIO leased both the hospice building and Newcastle Emlyn shop from The Community of the Many Names of God for an annual rent of £1 per property.

19. FUNDS

Designated Fund A - Pilgrim Accommodation
This fund was set up in December 2010 to build up funds towards providing new purpose built pilgrim accommodation at Skanda Vale. Building work commenced and during 2017. At the year end the balance of the fund was nil.

Restricted Fund BIG
This fund was set up in 2014 following the award of a £500,000 grant from BIG Lottery Fund towards the capital development costs of the new six bed in patient hospice.

Unrestricted Fund C - Community
This fund is used primarily in the maintenance and development of Skanda Vale monastery and Temples as a place of public worship and for the support of the resident monastic community.

Permanent Endowment Fund D - Deri
This fund was set up upon the charity receiving a donation of 110 acres of farm and woodland in May 2008. The trustees estimated its market value upon receipt at £4,000 per acre based on land values in the area, capitalising the whole donation at £440,000 in the accounts. The donors stipulated that the land is transferred to the charity as permanent endowment.

Designated Fund E - Car Park Development

continued...

19. FUNDS - continued

This fund was set up in December 2017. The trustees allocated £60,000 towards the development of the replacement car park on the lower Ashram site.

Restricted Fund FA - Food Aid, Store Shed
This fund was set up in January 2012 upon receiving confirmation of two grant awards towards the cost of a new dried food store shed and associated equipment to modernize and expand facilities central to the charity's food aid programme.

Restricted Fund H - Skanda Vale Hospice
Set up in 1987 to provide hospice care: initially as a home support service which ran until 2004, secondly as a day care centre and finally as a residential hospice. The hospice building was redeveloped and reopened in April 2016 providing respite and day care. In July 2016 the charity transferred the operation of the Hospice to a new registered charity, Skanda Vale Hospice CIO. The trustees decided to lease the new incare hospice building the the CIO on a peppercorn rent of £1 per annum on a 50 year lease.. The trustees also decided to lease the charity shop to the CIO again at £1 per annum.

Restricted Fund L - London Seminar Fund
This fund was set up in 2014 to manage the funds associated with a biannual London seminar given by members of the monastic community. The seminar takes place in Giwell Park, a venue run by th Scout Association - the seminars are run on a non-profit basis.

Designated Fund S -Shakti Temple Fund
This fund was set up in 2012 to support the future development of the Shakti Temple.

Restricted Fund V - Vehicle Replacement Fund
The fund was set up in 2015 following the agreement of the board of Verein Skanda Vale (Skanda Vale Swiss Association) to help support the travel costs of Community members to lead and support seminars and staff Soma Skanda Temple in Fideris.

Designated fund VDES - Vehicle Replace Fund
This fund was set up to support the travel costs of the Community members.

Restricted Fund - Playground
The fund was established to cover the cost of constructing a play area for use by visitors to the Skanda Vale site.

20. GOING CONCERN

The trustees have considered the effect of the Covid-19 pandemic and believe that the Charity has sufficient resources to enable it to continue its operations over future periods.

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	299,321	435,665
Investment income		
Deposit account interest	-	2
Income from investments	132	341
	132	343
Charitable activities		
Grants	10,000	1,000
Other income		
Payphone income	-	97
RHI, electricity and feed in income	8,706	14,576
Sundry income	655	418
	9,361	15,091
Total incoming resources	318,814	452,099
EXPENDITURE		
Charitable activities		
Rates and water	156	237
Insurance	19,254	18,142
Light and heat	20,938	28,700
Telephone	4,991	4,638
Taxes - various	4,676	3,234
Vehicle tax/insurance	9,127	10,389
Diesel for tractors	3,319	3,673
Community food & living	29,905	35,502
Laundry	68	186
Petrol	5,407	5,309
Vet & animal care	14,683	18,817
Vehicle maintenance	17,859	30,211
Community maintenance	62,755	80,041
Animal feed	9,576	9,235
Agriculture	5,045	7,914
Travel	7,160	17,571
Bank charges	278	2,007
Professional fees	4,883	642
Carried forward	220,080	276,448

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	£
Charitable activities		
Brought forward	220,080	276,448
Funds tfr to hospice	57,408	31,576
Vegetable garden	1,733	-
Immigration	4,754	-
Depreciation of tangible fixed assets	148,132	147,324
Loss on sale of tangible fixed assets	2,787	11,681
	434,894	467,029
Support costs		
Governance costs		
Auditors' remuneration	3,750	3,730
Community admin software	4,598	2,290
	8,348	6,020
Total resources expended	443,242	473,049
Net expenditure before gains and losses	(124,428)	(20,950)
Realised recognised gains and losses		
fixed asset investments	(1,950)	1,359
Net expenditure	(126,378)	(19,591)