

Charity registration number 511088 (England and Wales)

**MAURICE JAGGER CENTRE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# MAURICE JAGGER CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Margaret Mattingley (Chair) Geoffrey Wright ((Vice Chair) Doreen Lloyd (Shop Manager) David Greenwood (Media Manager) June Spark (Transport Manager) Renee Webster (Shop Support)	
<b>Management Committee</b>	Denise Tyas Alison Stevens Tracey Poskitt	(Minute Secretary) (Senior Administrator) (Administrator)
<b>Charity number</b>	511088	
<b>Principal address</b>	The Maurice Jagger Centre Lister Street Halifax West Yorkshire HX1 1UZ	
<b>Independent examiner</b>	BK Plus Limited 52 St Johns Lane Halifax West Yorkshire England HX1 2BW	
<b>Bankers</b>	Lloyds Bank PLC Commercial Street Halifax West Yorkshire HX1 1BB	

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# MAURICE JAGGER CENTRE

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# MAURICE JAGGER CENTRE

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The object of the charity are to promote the welfare of the aged, handicapped and disabled in any manner which is or hereafter may be deemed by law to be charitable. By providing and maintaining a day centre for the purpose of recreation and other leisure time occupations in the interest of social welfare, and with the object of improving their conditions of life.

#### *Public benefit*

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and in planning future activities.

The Trustees consider the activities of the Centre to be of a public benefit, and in particular in providing a place for the disabled, handicapped, elderly and those suffering from dementia, or in need of support for various illnesses

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

We are pleased to report that we continue to be very busy and active, and the Centre is well used every day. We are providing our elderly clients who are less able, handicapped, disabled or have dementia, a safe and warm friendly meeting place, which is staffed by people who care and it helps to eliminate loneliness and improve the quality of life. Additional events have been organized to take place on various Saturdays.

We have around 30 volunteers who give of their time to do numerous jobs every week. Their work is vital for the running of the Centre, in particular our drivers and escorts who use our buses to pick up clients that are unable to use taxis or public transport.

In November 2024 it was announced the Centre and the volunteers had been awarded the King's Award for Voluntary Service, this prestigious award is the highest award given to a charity in U.K. and is equivalent to an M.B.E. In March the Lord Lieutenant of West Yorkshire, Ed Anderson presented the Award to the Chair Margaret Mattingley, who received the Crystal and certification on behalf of the Volunteers, these are on display at the centre. After the presentation everyone enjoyed an Afternoon Tea.

The building is sound and up to date in all areas both inside and out. During the year we have only had minor repairs, with broken switches and new locks and replaced lights with only one major renewal, an instant hot water boiler. Our garden at the side of the building continues to be cared for by a volunteer. This year we had bark chippings put on by volunteers from G.V.A. free of charge, along with a donation of plants to brighten up the garden.

We were sorry to say goodbye to our long serving Caretaker who took retirement, and we found it difficult to find a suitable replacement. After a short time with someone temporary, we changed the requirements and took on a cleaner, who has proved to be excellent, with repairs and odd jobs being done by individuals. Alison, our senior administrator, and Tracey have continued to work hard dealing with our administration and care of the building.

Transport is one of our top priorities, as using our buses makes the centre available to those with mobility problems. We were pleased when the new bus station opposite the centre was opened in June 2024. Our plan for the coming year is to look at all our options for a suitable new bus to replace one of our buses, getting various quotes.

# MAURICE JAGGER CENTRE

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### Financial review

The charity had income for the year of £88,340 (2024: £157,711).

The charity had expenditure for the year totaling £109,844 (2024: £117,418).

The charity's investment assets showed net gains in the year of £12,246 (2024: £38,420).

The charity had unrestricted funds to carry forward of £833,348 (2024: £842,606) at 31 March 2025.

#### Reserves policy

The trustees are aware of the fortunate position of the charity in having a significant level of resources and are aware of their responsibilities under the SORP to hold justifiable level of reserves.

The trustees have considered this matter and conclude that due to the voluntary nature of all its income, they are at risk on incurring deficits on a recurring basis. However they are aware that the current reserves of £833,348 are in excess of that required to ensure the continuation of the Centre's activities in the short term. Accordingly the trustees are looking at ways to utilise the reserves held, in a way that advances the charitable objectives, by creating designated funds for planned expenditure.

The trustees chose to originally designate £6,000 a year, towards the purchase of a new mini bus. At 31 March 2021 the trustees chose to increase the annual designation to £12,000 and this fund now totals £84,000 at 31 March 2025. Added to this the trustees have also chosen to designate a legacy of £27,063 received from the late Donald Short in the 2019/20 year, towards the purchase of a minibus, it is the intention of the trustees that this new minibus will have the name of Donald Short inscribed on it. A further legacy of £78,531 was received in the 2023/24 year from Rosemary Miller, also to be used for a new minibus, and it is also the intention of the trustees to inscribe Rosemary Miller's name on the new mini bus. The total designated funds for minibuses therefore total £189,594.

The trustees had chosen to designate funds toward the property renovation fund, and added £50,000 for a kitchen revamp, this fund totaled £180,000 at 31 March 2023. During the year to 31 March the kitchen renovations have been completed, and so part of the designated fund had been released. Leaving £120,847 as the balance at 31 March 2024.

The trustees consider, that with careful maintenance of the reserves of the charity, there will be sufficient resources to ensure a consistent quality of service delivery to the elderly and disabled of Calderdale for many more years to come.

We had the provision as we were hoping and, somewhat optimistic, that we could do one of the following to increase the Charity's biggest challenge, which is lack of parking:-

- Purchase some carparking spaces from Sainsburys or some of the land adjacent to ours that is owned by Sainsburys. We even had plans drawn up for the adjacent land, however, these would not pass planning as you need a specific amount of space to turn cars.
- Purchase some of the land to the right looking at the detached garage. This land is owned by NPower. This land, and the sub station that is also on this land, covers the whole of Calderdale and they cannot sell the land.
- Purchase some or all of the land to the left looking at the detached garage. This a private owner and despite numerous contacts with proposals, they will not sell any land to the Centre.

Attempts to make any of these happen over many years have been unsuccessful, so we have removed this reserve at 31 March 2025.

#### Investment policy

The trustees have considered the most appropriate policy for investing funds and have concluded the majority of the centre's funds should be placed on deposit with reputable banks, whilst also utilising balanced investment products to increase investment income.

# MAURICE JAGGER CENTRE

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### **Structure, governance and management**

The charity was registered with the Charity Commission on 20 February 1981 and is governed by its constitution adopted 26 January 1981, and as amended 3 December 1981, 29 June 1998 and 23 October 2023.

The trustees who served during the year and up to the date of signature of the financial statements were:

Margaret Mattingley (Chair)  
Geoffrey Wright ((Vice Chair)  
Doreen Lloyd (Shop Manager)  
David Greenwood (Media Manager)  
June Spark (Transport Manager)  
Renee Webster (Shop Support)

#### *Recruitment and appointment of trustees*

All trustees are appointed on a voluntary basis, and do not receive any remuneration for their time. All expenses reimbursed to trustees are disclosed in the accounts.

#### *Organisational structure*

The trustees meet at regular intervals to discuss, review and deal with ongoing affairs of the Centre. The trustees are appointed and provided with training by the existing trustees.

The administration of the Centre is the responsibility of Alison Stevens, the part time senior administrator, a part time administrator, Tracey Poskitt. The administrators are also responsible for all the users of the Centre who are key holders.

The cooking at the Centre is the responsibility of Susan Mitchell, the part time cook.

The trustees' report was approved by the Board of Trustees.

.....  
Margaret Mattingley (Chair)  
**Trustee**

Date: .....

# **MAURICE JAGGER CENTRE**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2025***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# MAURICE JAGGER CENTRE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF MAURICE JAGGER CENTRE

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I report to the trustees on my examination of the financial statements of Maurice Jagger Centre (the charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **BK Plus Limited**

52 St Johns Lane

Halifax

West Yorkshire

HX1 2BW

England

Date: .....



# MAURICE JAGGER CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	3	17,041	92,301
Charitable activities	4	67,700	65,015
Investments	5	3,599	1,512
<b>Total income</b>		88,340	158,828
<b>Expenditure on:</b>			
Charitable activities	6	109,844	118,535
<b>Total expenditure</b>		109,844	118,535
Net gains/(losses) on investments	11	12,246	38,420
<b>Net income/(expenditure) and movement in funds</b>		(9,258)	78,713
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2024		842,606	763,893
<b>Fund balances at 31 March 2025</b>		833,348	842,606

# MAURICE JAGGER CENTRE

## BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		290,605		302,264
Investments	14		408,763		398,882
			<u>699,368</u>		<u>701,146</u>
<b>Current assets</b>					
Debtors	15	5,910		5,449	
Cash at bank and in hand		131,492		139,116	
		<u>137,402</u>		<u>144,565</u>	
<b>Creditors: amounts falling due within one year</b>	16	(3,422)		(3,105)	
		<u></u>		<u></u>	
<b>Net current assets</b>			133,980		141,460
<b>Total assets less current liabilities</b>			<u>833,348</u>		<u>842,606</u>
<b>The funds of the charity</b>					
Unrestricted funds	17		833,348		842,606
			<u>833,348</u>		<u>842,606</u>

The financial statements were approved by the trustees on .....

.....  
Margaret Mattingley (Chair)  
Trustee

# MAURICE JAGGER CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **1 Accounting policies**

#### **Charity information**

Maurice Jagger Centre is a registered charity, number 511088, registered in England and Wales with the Charity Commission.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# MAURICE JAGGER CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property and garage	not provided
Fixtures and fittings	20% reducing balance
Computers	33% on cost
Minibuses	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# MAURICE JAGGER CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# MAURICE JAGGER CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	16,105	91,398
Grants	936	903
	<u>17,041</u>	<u>92,301</u>
<b>Grants</b>		
Bus Service Operators Grants	436	403
Ward Forum	500	500
	<u>936</u>	<u>903</u>

### 4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Centre activities</b>		
Bazaars, sutumn fayre etc	6,102	5,251
Sale of goods	6,188	7,011
Transport donations	7,395	7,895
Luncheon club	29,004	24,335
Rental income	19,011	20,523
	<u>67,700</u>	<u>65,015</u>

### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	2,239	144
Interest receivable	1,360	1,368
	<u>3,599</u>	<u>1,512</u>

# MAURICE JAGGER CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 6 Expenditure on charitable activities

	Centre activites 2025 £	Centre activites 2024 £
<b>Direct costs</b>		
Staff costs	49,004	46,284
Depreciation and impairment	11,659	15,301
Premises costs	17,293	23,993
Office costs	1,588	1,408
Staff/volunteer costs	979	600
Professional fees	2,275	1,594
Motor/travel costs	6,447	7,866
Other costs	3,304	3,802
Advertising and sponsorship	625	560
Luncheon club expenses	14,228	14,799
	<u>107,402</u>	<u>116,207</u>
<b>Share of support and governance costs (see note 7)</b>		
Support	2,442	2,328
	<u>109,844</u>	<u>118,535</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>109,844</u>	<u>118,535</u>

### 7 Support costs allocated to activities

	2025 £	2024 £
Governance costs	<u>2,442</u>	<u>2,328</u>
<b>Analysed between:</b>		
Centre activites	<u>2,442</u>	<u>2,328</u>

### 8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,442	2,328
Depreciation of owned tangible fixed assets	<u>11,659</u>	<u>15,301</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# MAURICE JAGGER CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Caretaker	-	1
Administration	4	2
Cooking	1	1
	<hr/>	<hr/>
Total	5	4
	<hr/>	<hr/>

### Employment costs

	2025 £	2024 £
Wages and salaries	49,004	46,284
	<hr/>	<hr/>

There were no employees whose annual remuneration was more than £60,000.

### 11 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	12,246	38,420
	<hr/>	<hr/>

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.



# MAURICE JAGGER CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 13 Tangible fixed assets

	Freehold property and garage £	Fixtures and fittings £	Computers £	Minibuses £	Total £
<b>Cost</b>					
At 1 April 2024	209,883	165,374	4,882	69,923	450,062
At 31 March 2025	209,883	165,374	4,882	69,923	450,062
<b>Depreciation and impairment</b>					
At 1 April 2024	-	77,818	4,095	65,885	147,798
Depreciation charged in the year	-	10,463	388	808	11,659
At 31 March 2025	-	88,281	4,483	66,693	159,457
<b>Carrying amount</b>					
At 31 March 2025	209,883	77,093	399	3,230	290,605
At 31 March 2024	209,883	87,556	787	4,038	302,264

### 14 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 April 2024	398,882
Additions	2,239
Valuation changes	12,245
Charges	(4,603)
At 31 March 2025	408,763
<b>Carrying amount</b>	
At 31 March 2025	408,763
At 31 March 2024	398,882

### 15 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Other debtors	1,545	1,883
Prepayments and accrued income	4,365	3,566
	5,910	5,449

# MAURICE JAGGER CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 16 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	341	299
Accruals and deferred income	3,081	2,806
	<hr/>	<hr/>
	3,422	3,105
	<hr/>	<hr/>

# MAURICE JAGGER CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
General fund	470,620	101,769	(123,273)	108,847	-	557,963
Designated fund: Minibuses	177,594	-	-	12,000	-	189,594
Designated fund: Property Renovations	120,847	-	-	(120,847)	-	-
Revaluation reserve	73,545	-	-	-	12,246	85,791
General funds	-	(13,429)	13,429	-	-	-
	842,606	88,340	(109,844)	-	12,246	833,348

#### Previous year:

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
General fund	461,705	80,297	(118,535)	47,153	-	470,620
Designated fund: Minibuses	87,063	78,531	-	12,000	-	177,594
Designated fund: Property Renovations	180,000	-	-	(59,153)	-	120,847
Revaluation reserve	35,125	-	-	-	38,420	73,545
	763,893	158,828	(118,535)	-	38,420	842,606

# **MAURICE JAGGER CENTRE**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** ***FOR THE YEAR ENDED 31 MARCH 2025***

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### **18 Related party transactions**

There were no disclosable related party transactions during the year (2024 - none)