

Charity registration number 511088

MAURICE JAGGER CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

MAURICE JAGGER CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Margaret Mattingley (Chair) Geoffrey Wright ((Vice Chair) Doreen Lloyd (Shop Manager) David Greenwood June Spark Renee Webster	(Appointed 25 March 2024)
Management Committee	Denise Tyas Alison Stevens Tracey Poskitt	(Minute Secretary) (Transport Manager) (Group Representative)
Charity number	511088	
Principal address	The Maurice Jagger Centre Lister Street Halifax West Yorkshire HX1 1UZ	
Independent examiner	BK Plus Limited 52 St Johns Lane Halifax West Yorkshire England HX1 2BW	
Bankers	Lloyds Bank PLC Commercial Street Halifax West Yorkshire HX1 1BB	

MAURICE JAGGER CENTRE

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MAURICE JAGGER CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charitable objects were amended and approved by the Charity Commission on 7 February 2024.

The revised objects of the charity are:-

- to promote the welfare of all ages and less able in any manner which may be deemed by to be charitable, by providing and maintaining a Day Centre for the purpose of recreation and other leisure time activities in the interests of social welfare and with the object of improving their physical and mental wellbeing.
- to do all such things necessary to achieve the above objectives, including the holding of property and raising of funds from statutory and voluntary sources.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

We are pleased to report that the Centre has been well used by many groups providing our clients with recreation and leisure time occupations to improve their quality of life. Thanks to our team of volunteers we have introduced more social activities on a Saturday. The Centre is now designated as being for the elderly and less able and lonely. The Trustees took a stand at an exhibition for the over 55's in Calderdale, showing the facilities and activities available at the Centre, as well as advertising locally. We also continued to support the free concert for the Young at Heart.

The appearance of our building from the outside has been improved by the renewal of the varnish on our hard wood windows and at the same time some of our inside doors. The boundary has been fenced in, the walk way at the side and back have been concreted, making easy accessibility all round the building. The garden has benefitted by a volunteer coming on a weekly visit, weather permitted to keep it free from getting over grown.

Our plans submitted last year to redesign our kitchen as the gas cooker and hood did not comply with health and safety. After various quotes were received a contractor was chosen and the work completed July 2023. During September we were inspected by the food hygiene inspectorate and given 5 stars.

We have lost two of our volunteers, our luncheon club manager Michele, retired due to ill health, our finance officer Jean and Chris our caretaker took retirement, each one, had given valuable service to the Centre. Alison our senior administrator and Tracey have continued to work hard dealing with our administration and care of the building.

Transport is one of our top priorities as it makes the Centre easily available to those who are handicapped or disabled who are unable to use public transport or taxis. The bus station opposite has been closed all year, making it harder for those more able to get to the Centre. We look forward to it opening in May 2024.

Our plan for the coming year is to find a replacement caretaker to start in April. To continue looking for a suitable new bus to replace one bus when we have all the possibilities and quotes. We look forward to the year ahead.

MAURICE JAGGER CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The charity had income for the year of £158,828 (2023: £96,617).

The charity had expenditure for the year totaling £118,535 (2023: £96,601).

The charity's investment assets showed net gains in the year of £38,420 (2023: £22,763 loss).

The charity had unrestricted funds to carry forward of £842,606 (2023: £763,893) at 31 March 2024.

Reserves policy

The trustees are aware of the fortunate position of the charity in having a significant level of resources and are aware of their responsibilities under the SORP to hold justifiable level of reserves.

The trustees have considered this matter and conclude that due to the voluntary nature of all its income, they are at risk on incurring deficits on a recurring basis. However they are aware that the current reserves of £842,606 are in excess of that required to ensure the continuation of the Centre's activities in the short term. Accordingly the trustees are looking at ways to utilise the reserves held, in a way that advances the charitable objectives, by creating designated funds for planned expenditure.

The trustees chose to designate £6,000 a year, towards the purchase of a new mini bus. At 31 March 2021 the trustees have chosen to increase the annual designation to £12,000 and this fund now totals £72,000 at 31 March 2024. Added to this the trustees have also chosen to designate a legacy of £27,063 received from the late Donald Short in the 2019/20 year, towards the purchase of a minibus, it is the intention of the trustees that this new minibus will have the name of Donald Short inscribed on it. A further legacy of £78,531 was received in the 2023/24 year from Rosemary Miller, also to be used for a new minibus, and it is also the intention of the trustees to inscribe Rosemary Miller's name on the new mini bus. The total designated funds for minibuses therefore total £177,594.

The trustees have chosen to designate funds toward the property renovation fund, and added £50,000 for a kitchen revamp, this fund totaled £180,000 at 31 March 2023. During the last year the kitchen renovations have been completed, and so part of the designated fund had been released. Leaving £120,847 as the balance at 31 March 2024.

The trustees consider, that with careful maintenance of the reserves of the charity, there will be sufficient resources to ensure a consistent quality of service delivery to the elderly and disabled of Calderdale for many more years to come.

Investment policy

The trustees have considered the most appropriate policy for investing funds and have concluded the majority of the centre's funds should be placed on deposit with reputable banks, whilst also utilising balanced investment products to increase investment income.

Structure, governance and management

The charity was registered with the Charity Commission on 20 February 1981 and is governed by its constitution adopted 26 January 1981, and as amended 3 December 1981, 29 June 1998 and 23 October 2023.

The trustees who served during the year and up to the date of signature of the financial statements were:

Margaret Mattingley (Chair)

Jean Redford (Treasurer)

Michelle Wood (Lunch Club Manger)

Geoffrey Wright ((Vice Chair)

Doreen Lloyd (Shop Manager)

David Greenwood

June Spark

Renee Webster

(Resigned 28 August 2023)

(Resigned 27 November 2023)

(Appointed 25 March 2024)

MAURICE JAGGER CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Recruitment and appointment of trustees

All trustees are appointed on a voluntary basis, and do not receive any remuneration for their time. All expenses reimbursed to trustees are disclosed in the accounts.

Organisational structure

The trustees meet at regular intervals to discuss, review and deal with ongoing affairs of the Centre. The trustees are appointed and provided with training by the existing trustees.

The day to day running and care for the Centre is the responsibility of Christopher Peter the part-time caretaker.

The administration of the Centre is the responsibility of Alison Stevens, the part time senior administrator, a part time administrator, Tracey Poskitt. The administrators are also responsible for all the users of the Centre who are key holders.

The cooking at the Centre is the responsibility of Susan Mitchell, the part time cook.

The trustees' report was approved by the Board of Trustees.



Margaret Mattingley (Chair)

Trustee

Date: 18.09.24

MAURICE JAGGER CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MAURICE JAGGER CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MAURICE JAGGER CENTRE

I report to the trustees on my examination of the financial statements of Maurice Jagger Centre (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

BK Plus Limited

52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW
England

BK Plus Limited

Dated: *19 September 2024*

MAURICE JAGGER CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	112,917	47,760
Charitable activities	4	44,543	48,637
Investments	5	1,368	220
Total income		<u>158,828</u>	<u>96,617</u>
Expenditure on:			
Charitable activities	6	<u>118,535</u>	<u>96,601</u>
Total expenditure		<u>118,535</u>	<u>96,601</u>
 Net gains/(losses) on investments	 10	 <u>38,420</u>	 <u>(22,763)</u>
 Net income/(expenditure) and movement in funds		 78,713	 (22,747)
 Reconciliation of funds:			
Fund balances at 1 April 2023		<u>763,893</u>	<u>786,640</u>
 Fund balances at 31 March 2024		 <u>842,606</u>	 <u>763,893</u>

MAURICE JAGGER CENTRE

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		302,264		258,411
Investments	13		398,882		364,130
			<u>701,146</u>		<u>622,541</u>
Current assets					
Debtors	14	5,449		4,354	
Cash at bank and in hand		139,116		139,927	
		<u>144,565</u>		<u>144,281</u>	
Creditors: amounts falling due within one year	15	(3,105)		(2,929)	
Net current assets			<u>141,460</u>		<u>141,352</u>
Total assets less current liabilities			<u>842,606</u>		<u>763,893</u>
Net assets excluding pension liability			<u>842,606</u>		<u>763,893</u>
			<u><u>842,606</u></u>		<u><u>763,893</u></u>
The funds of the charity					
Unrestricted funds			<u>842,606</u>		<u>763,893</u>
			<u><u>842,606</u></u>		<u><u>763,893</u></u>

The financial statements were approved by the trustees on

Margaret A Mattingley

Margaret Mattingley (Chair)

Trustee

MAURICE JAGGER CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Maurice Jagger Centre is a registered charity, number 511088, registered in England and Wales with the Charity Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MAURICE JAGGER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property and garage	not provided
Fixtures and fittings	20% reducing balance
Computers	33% on cost
Minibuses	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

MAURICE JAGGER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MAURICE JAGGER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	112,014	46,915
Grants	903	845
	<u>112,917</u>	<u>47,760</u>
Grants receivable for core activities		
Bus Service Operators Grants	403	345
Ward Forum	500	500
	<u>903</u>	<u>845</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Centre activities		
Bazaars, autumn fayre etc	5,251	4,955
Sale of goods	6,918	7,121
Transport donations	7,895	9,050
Luncheon club	24,335	22,265
	<u>44,399</u>	<u>43,391</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,368	220
Other fixed asset invest - FII	144	5,246
	<u>1,512</u>	<u>5,466</u>

MAURICE JAGGER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on charitable activities

	Centre activities 2024 £	Centre activities 2023 £
Direct costs		
Staff costs	46,284	42,248
Depreciation and impairment	15,301	9,568
Premises costs	23,993	13,661
Office costs	1,408	1,196
Staff/volunteer costs	600	75
Professional fees	1,594	3,757
Motor/travel costs	7,866	7,937
Other costs	3,802	551
Advertising and sponsorship	560	1,366
40th Anniversary costs	-	1,465
Luncheon club expenses	14,799	12,349
	<u>116,207</u>	<u>94,173</u>
Share of support and governance costs (see note)		
Support	2,328	2,218
Governance	-	210
	<u>118,535</u>	<u>96,601</u>
Analysis by fund		
Unrestricted funds	<u>118,535</u>	<u>96,601</u>

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>15,301</u>	<u>9,568</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

MAURICE JAGGER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Caretaker	1	1
Administration	2	2
Cooking	1	1
Total	<u>4</u>	<u>4</u>

Employment costs

	2024 £	2023 £
Wages and salaries	<u>46,284</u>	<u>42,248</u>

There were no employees whose annual remuneration was more than £60,000.

10 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Sale of investments	<u>38,420</u>	<u>(22,763)</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

MAURICE JAGGER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Tangible fixed assets

	Freehold property and garage £	Fixtures and fittings £	Computers £	Minibuses £	Total £
Cost					
At 1 April 2023	209,883	107,396	3,708	69,923	390,910
Additions	-	57,978	1,175	-	59,153
At 31 March 2024	209,883	165,374	4,883	69,923	450,063
Depreciation and impairment					
At 1 April 2023	-	63,944	3,678	64,876	132,498
Depreciation charged in the year	-	13,874	418	1,009	15,301
At 31 March 2024	-	77,818	4,096	65,885	147,799
Carrying amount					
At 31 March 2024	209,883	87,556	787	4,038	302,264
At 31 March 2023	209,883	43,452	30	5,046	258,411

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2023	364,130
Valuation changes	34,866
At 31 March 2024	398,996
Carrying amount	
At 31 March 2024	398,996
At 31 March 2023	364,130

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	1,883	1,250
Prepayments and accrued income	3,566	3,104
	5,449	4,354

MAURICE JAGGER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	299	296
Accruals and deferred income	2,806	2,633
	<u>3,105</u>	<u>2,929</u>

MAURICE JAGGER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
General fund	461,705	80,297	(118,535)	47,153	-	470,620
Designated fund: Minibuses	87,063	78,531	-	12,000	-	177,594
Designated fund: Property Renovations	180,000	-	-	(59,153)	-	120,847
Revaluation reserve	35,125	-	-	-	38,420	73,545
	<u>763,893</u>	<u>158,828</u>	<u>(118,535)</u>	<u>-</u>	<u>38,420</u>	<u>842,606</u>
 Previous year:	 At 1 April 2022 £	 Incoming resources £	 Resources expended £	 Transfers £	 Gains and losses £	 At 31 March 2023 £
General fund	464,064	93,291	(95,136)	(514)	-	461,705
Designated fund : Minibuses	75,083	-	-	12,000	-	87,083
Designated fund : Property Renovations	180,000	-	-	-	-	180,000
Designated fund: 40th Anniversary	9,625	3,326	(1,465)	(11,486)	-	-
Revaluation reserve	57,888	-	-	-	(22,763)	35,125
	<u>786,640</u>	<u>96,617</u>	<u>(96,601)</u>	<u>-</u>	<u>(22,763)</u>	<u>763,893</u>

MAURICE JAGGER CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2024***

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).