

Registered number
00380679

Progressive Players Gateshead Limited (The)

Report and Accounts

31 March 2023

AS AT 11 7 23

Progressive Players Gateshead Limited (The)
Report and accounts
Contents

	Page
Company information	1
Trustees' report	2
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7

**Progressive Players Gateshead Limited (The)
Company Information**

Directors and Trustees

Mr MD Buckley - Resigned 06/05/2022
Mr D I Wilde - Treasurer - Resigned 13/09/2022
Mrs S D Clark - Resigned 21/09/2022
Mrs M Duffy - Resigned 02/09/2022
Mrs D Girdlestone
Ms M Walker
Mrs J Rendall - Resigned 02/09/2022
Mr T Clark
Mrs D Mooney - Resigned 31/03/2022
Mr J Race
Mrs L Wright
Mr R Wilson - Resigned 04/04/2022
Mr J Soulsby
Mr R Carruthers - Appointed 19/09/2022
Mrs T Mulkerrin - Treasurer - Appointed 02/09/2022
Mr PS Jones - Appointed 02/09/2022
Mrs MM McGrath - Appointed 02/09/2022
Mr G Mavin - Appointed 02/09/2022

Secretary

Mr M D Buckley - Resigned 06/05/2022
Mrs AP Collins - Appointed 02/09/2022

Independent Examiner

T R Dixon & Co Ltd
Chartered Certified Accountants
1 Dinsdale Place
Jesmond
Tyne & Wear
NE2 1BD

Registered charity number

511065

Registered office

Little Theatre
Saltwell View
Gateshead
NE8 4JS

Registered number

00380679

Country of incorporation

England

Progressive Players Gateshead Limited (The)

Registered number: 00380679

Trustees' Report

The Trustees present their report and accounts for the year ended 31 March 2023 which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. (FRS 102) .

Reference and Administrative Details

Details concerning the charity number and company number and registered office are disclosed on page 1 of the accounts.

Objectives of the Charity

The company is established to promote, maintain, improve and advance education particularly by the production of educational plays and the encouragement of the Arts including the arts of drama, mime, dance, singing and music and to formulate, prepare and establish schemes therefore provided that all the objectives of the company shall be of a charitable nature.

Structure, Governance and Management

The directors and trustees in office at the date of this report who served during the year are listed on page 1. Trustees are appointed or reappointed annually at the Annual General Meeting.

The charity is a company limited by guarantee and not having a share capital.

Summary of the Main Achievements of the Charity during the Year

At the date of the accounts we held cash and bank balances totalling £91,544 (2022 £98,815).

We are fortunate to have our own wardrobe department which manages to dress all our plays as well as hiring to local schools, colleges and organisations.

Some of our members also give talks to local organisations on the history of our theatre and costumes through the ages.

Progressive Players Gateshead Limited (The)

Registered number: 00380679

Trustees' Report

Future plans of the Charity

Amounts have been earmarked for the following projects;

Stage lighting renewal	£40,000
Replacement of stage tower roof	£25,000

This would leave cash and bank balances of £26,544 in unrestricted reserves. These funds are held in order to meet any unforeseen expenditure that may occur.

Employees and volunteers

The company has no paid employees.

The general volunteers may be asked to assist in the business of the charity, which includes manning the box office, stewarding, sale of ice creams and refreshments and operating the bar facilities.

Political and charitable donations

During the year the company made no political and charitable donations of £1,971 (2022 - £Nil).

Small company special provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Going concern

There are no material uncertainties regarding the charity's ability to continue for the foreseeable future.

This report was approved by the board on 28/11/23 and signed by its order.



Marian Walker - Chairperson

**Progressive Players Gateshead Limited (The)
Independent Examiner's Report**

**Independent Examiner's Report to the Trustees
of Progressive Players (Gateshead) Limited (The)**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("The 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ("The 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145 (5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act;
- the accounts do not accord with those records;
- the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination or;
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T R Dixon & Co Ltd
Chartered Certified Accountants
1 Dinsdale Place
Jesmond
NE2 1BD

Date:

Progressive Players Gateshead Limited (The)
Statement of Financial Activities
for the year ended 31 March 2023

	Funds			Funds		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Income						
Box office	43,633	-	43,633	29,439	-	29,439
Sale of programmes	-	-	-	-	-	-
Members subs	1,878	-	1,878	672	-	672
Donations	839	-	839	1,443	-	1,443
Hire / sale of props	315	-	315	-	-	-
Wardrobe hire	1,050	-	1,050	267	-	267
Other income	-	-	-	2	-	2
Sale of tea & coffee	-	-	-	-	-	-
Total incoming resources	47,715	-	47,715	31,823	-	31,823
Play expenses						
Hire of theatre	29,310	-	29,310	9,532	-	9,532
Stage expenses	3,661	-	3,661	1,313	-	1,313
Publicity	6,413	-	6,413	2,108	-	2,108
Royalties	2,491	-	2,491	-	-	-
Purchase of play copies	1,251	-	1,251	1,374	-	1,374
Wardrobe expenses	144	-	144	50	-	50
Play expenses room hire	1,737	-	1,737	-	-	-
Photography	-	-	-	-	-	-
	45,007	-	45,007	14,377	-	14,377
Administrative expenses						
Stationery & printing	757	-	757	59	-	59
Postage & telephone	1,487	-	1,487	1,028	-	1,028
Licences	144	-	144	2,282	-	2,282
Tea & coffee	-	-	-	-	-	-
Contribution towards The Little Theatre costs	-	-	-	-	-	-
Depreciation	1,535	-	1,535	1,575	-	1,575
Sundry expenses	446	-	446	619	-	619
Staff training & welfare	-	-	-	-	-	-
Credit card machine costs	279	-	279	481	-	481
	4,648	-	4,648	6,044	-	6,044
Governance costs						
Accountancy fees	1,739	-	1,739	1,093	-	1,093
Companies House fees	-	-	-	13	-	13
Legal fees	2,316	-	2,316	-	-	-
	4,055	-	4,055	1,106	-	1,106
	5,995	-	5,995	10,296	-	10,296
Other operating income						
Interest receivable	108	-	108	44	-	44
Donations including New Rehearsal room in prior year	1,971	-	1,971	17,849	-	17,849
Net outgoings and net movement in funds	(7,858)	-	(7,858)	(7,509)	-	(7,509)
Reconciliation of funds						
Total funds brought forward	98,438	65,000	163,438	105,947	65,000	170,947
Movement in year	(7,858)	-	(7,858)	(7,509)	-	(7,509)
Transfer to restricted	-	-	-	-	-	-
Total funds carried forward	90,580	65,000	155,580	98,438	65,000	163,438

The statement of financial activities includes all gains and losses recognised in the year.

Progressive Players Gateshead Limited (The)
Registered number: 00380679
Balance Sheet
as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	59,882	61,417
Investments	5	5,250	5,250
		<u>65,132</u>	<u>66,667</u>
Current assets			
Debtors	6	-	-
Cash at bank and in hand		91,544	98,815
		<u>91,544</u>	<u>98,815</u>
Creditors: amounts falling due within one year	7	(1,096)	(2,044)
Net current assets		<u>90,448</u>	<u>96,771</u>
Total net assets		<u>155,580</u>	<u>163,438</u>
The funds of the charity			
Unrestricted income funds	8	90,580	98,438
Restricted funds	7	65,000	65,000
Total charity funds		<u>155,580</u>	<u>163,438</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The profit and loss account has not been delivered to the Registrar of Companies.

Marian Walker - Chairperson

Approved by the board on

Progressive Players Gateshead Limited (The)
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Under section 138(2) of the Charities Act 2011 the charity has taken exemption from preparing consolidated accounts which would have included the results of its subsidiary company.

The directors have considered the impact of Covid-19 and believe that the company is in a position to minimise any impact on the business as they consider the company to be well positioned to trade profitably following the lifting of lockdown.

Income and recognition policies

Income derives from the staging of plays including ticket and season ticket receipts, wardrobe hire and other associated activities.

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds.
- Any performance conditions attached to the items of income have been met are fully within the control of the charity.
- There is sufficient certainty that receipt of the income is considered probable.
- The amount can be measured reliably.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are funds which the donor has specified are to be solely used for particular areas of the charity's work.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Tangible assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures and fittings	2.5% reducing balance basis
Stage properties	25% reducing balance basis
Computer equipment	25% straight line basis

Progressive Players Gateshead Limited (The)
Notes to the Accounts
for the year ended 31 March 2023

Investments

Investments in subsidiaries are valued at cost less provision for impairment.

Progressive Players Gateshead Limited (The)
Notes to the Accounts
for the year ended 31 March 2023

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with immediate access.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Season ticket box office income and members income paid in advance at the balance sheet date have been included with deferred income and will be released to the Statement of Financial Activities in the period to which the income relates.

2	Number of employees	2023	2022
		£	£
	Average number of persons employed during the year	-	-
		<hr/>	<hr/>
		-	-
3	Operating profit	2023	2022
		£	£
	This is stated after charging:		
	Depreciation of owned fixed assets	<hr/> 1,535	<hr/> 1,575

Progressive Players Gateshead Limited (The)
Notes to the Accounts
for the year ended 31 March 2023

4 Tangible fixed assets

	Fixtures and fittings £	Stage properties £	Computer equipment £	Total £
Cost				
At 1 April 2022	79,098	22,968	1,508	103,574
At 31 March 2023	<u>79,098</u>	<u>22,968</u>	<u>1,508</u>	<u>103,574</u>
Depreciation				
At 1 April 2022	18,888	21,762	1,507	43,732
Charge for the year	1,505	30	-	1,535
At 31 March 2023	<u>20,393</u>	<u>21,792</u>	<u>1,507</u>	<u>43,692</u>
Net book value				
At 31 March 2023	<u>58,705</u>	<u>1,176</u>	<u>1</u>	<u>59,882</u>
At 31 March 2022	<u>60,210</u>	<u>1,206</u>	<u>1</u>	<u>61,417</u>

5 Investments

	Investment in subsidiary undertaking £
Cost	
At 31 March 2023	<u>5,250</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves £	Loss for the year £
	Class	%		
Little Theatre (Gateshead) Limited (The)	Ordinary	100	<u>624,004</u>	<u>(4,029)</u>

6 Debtors

	2023 £	2022 £
Prepayments	<u>-</u>	<u>-</u>

7 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	1,096	2,044
Deferred income	<u>-</u>	<u>-</u>
	<u>1,096</u>	<u>2,044</u>

Progressive Players Gateshead Limited (The)
Notes to the Accounts
for the year ended 31 March 2023

8 Analysis of movements in funds

			2023 £
	Unrestricted	Restricted	Total
Funds at 1 April 2022	98,438	65,000	163,438
Net resources expenditure	(7,858)	-	(7,858)
Funds at 31 March 2023	<u>90,580</u>	<u>65,000</u>	<u>155,580</u>

9 Legal entity

Progressive Players Gateshead Limited (The) is a private company limited by guarantee and without share capital incorporated in England, the registered office is:

Little Theatre
Saltwell View
Gateshead
NE8 4JS

10 Ultimate controlling party

The company does not have an ultimate controlling party.

11 Related party transactions

£ £

Little Theatre (Gateshead) Limited (The)

The company is a wholly owned subsidiary of Progressive Players Gateshead Limited (The).

During the year the company paid rent to Little Theatre (Gateshead) Limited (The).

Amount paid during the year	29,310	9,532
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Contribution paid to Little Theatre (Gateshead) Limited (The) towards overhead expenses.	-	-
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None of the trustees have been paid any remuneration or received any other benefits from the company or a related entity. During the year ?? (2022 - 8) trustees were reimbursed expenses totalling £..... (2021 £1,869) in respect of various costs relating to the charity.

12 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Progressive Players Gateshead Limited (The)
Detailed profit and loss account
for the year ended 31 March 2023

	2023	2022
	£	£
Sales	47,715	31,823
Cost of sales	(45,007)	(14,377)
Gross profit(loss)	<u>2,708</u>	<u>17,446</u>
Administrative expenses and governance costs	8,703	7,150
Other operating income	108	44
Operating profit	<u>(5,887)</u>	<u>10,340</u>
Profit before tax	<u>(5,887)</u>	<u>10,340</u>

This page does not form part of the statutory accounts