

Registered number  
00380679

Progressive Players Gateshead Limited (The)

Report and Accounts

31 March 2022

**AS AT 29 22**

**Progressive Players Gateshead Limited (The)**  
**Report and accounts**  
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## **Progressive Players Gateshead Limited (The) Company Information**

### **Directors and Trustees**

Mr M D Buckley - Resigned 06/05/2022

Mr D I Wilde - Treasurer

Mrs S D Clark

Mrs M Duffy

Mrs D Girdlestone

Ms M Walker

Mrs J Rendall

Mr T Clark

Mrs D Mooney

Mr J Race - Appointed 17/09/2021

Mrs L Wright - Appointed 18/10/2021

### **Secretary**

Mr M D Buckley - Resigned 06/05/2022

### **Independent Examiner**

T R Dixon & Co Ltd

Chartered Certified Accountants

1 Dinsdale Place

Jesmond

Tyne & Wear

NE2 1BD

### **Registered charity number**

511065

### **Registered office**

Little Theatre

Saltwell View

Gateshead

NE8 4JS

### **Registered number**

00380679

### **Country of incorporation**

England

## **Progressive Players Gateshead Limited (The)**

**Registered number: 00380679**

### **Trustees' Report**

The Trustees present their report and accounts for the year ended 31 March 2022 which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. (FRS 102) .

### **Reference and Administrative Details**

Details concerning the charity number and company number and registered office are disclosed on page 1 of the accounts.

### **Objectives of the Charity**

The company is established to promote, maintain, improve and advance education particularly by the production of educational plays and the encouragement of the Arts including the arts of drama, mime, dance, singing and music and to formulate, prepare and establish schemes therefore provided that all the objectives of the company shall be of a charitable nature.

### **Structure, Governance and Management**

The directors and trustees in office at the date of this report who served during the year are listed on page

1. Trustees are appointed or reappointed annually at the Annual General Meeting.

The charity is a company limited by guarantee and not having a share capital.

### **Summary of the Main Achievements of the Charity during the Year**

At the date of the accounts we held cash and bank balances totalling £98,815 (2021 £103,655).

The Group made a donation of £15,000 to the Little Theatre Gateshead towards the rehearsal room project as per last year's restricted funds.

We are fortunate to have our own wardrobe department which manages to dress all our plays as well as hiring to local schools, colleges and organisations.

Some of our members also give talks to local organisations on the history of our theatre and costumes through the ages.

**Progressive Players Gateshead Limited (The)**

**Registered number: 00380679**

**Trustees' Report**

**Future plans of the Charity**

Amounts have been earmarked for the following projects;

Stage lighting renewal	£40,000
Replacement of stage tower roof	£25,000

This would leave cash and bank balances of £33,815 in unrestricted reserves. These funds are held in order to meet any unforeseen expenditure that may occur.

**Employees and volunteers**

The company has no paid employees.

The general volunteers may be asked to assist in the business of the charity, which includes manning the box office, stewarding, sale of ice creams and refreshments and operating the bar facilities.

**Political and charitable donations**

During the year the company made no political or charitable donations (2021 - £Nil).

**Small company special provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

**Going concern**

There are no material uncertainties regarding the charity's ability to continue for the foreseeable future.

This report was approved by the board on 17/9/22 and signed by its order.



Marian Walker - Chairperson

## **Progressive Players Gateshead Limited (The) Independent Examiner's Report**

### **Independent Examiner's Report to the Trustees of Progressive Players (Gateshead) Limited (The)**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022.

#### **Responsibilities and Basis of Report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("The 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011("The 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145 (5) (b) of the 2011 Act.

#### **Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act;
- the accounts do not accord with those records;
- the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination or;
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T R Dixon & Co Ltd  
Chartered Certified Accountants  
1 Dinsdale Place  
Jesmond  
NE2 1BD

Date: .....

**Progressive Players Gateshead Limited (The)**  
**Statement of Financial Activities**  
**for the year ended 31 March 2022**

	<-----Funds----->			<-----Funds----->		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
<b>Income</b>						
Box office	29,439	-	29,439	-	-	-
Sale of programmes	-	-	-	-	-	-
Members subs	672	-	672	3,709	-	3,709
Donations	1,443	-	1,443	5,307	-	5,307
Hire / sale of props	-	-	-	-	-	-
Wardrobe hire	267	-	267	-	-	-
Other income	2	-	2	-	-	-
Sale of tea & coffee	-	-	-	-	-	-
<b>Total incoming resources</b>	<b>31,823</b>	<b>-</b>	<b>31,823</b>	<b>9,016</b>	<b>-</b>	<b>9,016</b>
<b>Play expenses</b>						
Hire of theatre	9,532	-	9,532	14,298	-	14,298
Stage expenses	1,313	-	1,313	681	-	681
Publicity	2,108	-	2,108	1,156	-	1,156
Royalties	-	-	-	4,089	-	4,089
Purchase of play copies	1,374	-	1,374	586	-	586
Wardrobe expenses	50	-	50	-	-	-
Play expenses room hire	-	-	-	-	-	-
Photography	-	-	-	-	-	-
	<b>14,377</b>	<b>-</b>	<b>14,377</b>	<b>20,810</b>	<b>-</b>	<b>20,810</b>
<b>Administrative expenses</b>						
Stationery & printing	59	-	59	232	-	232
Postage & telephone	1,028	-	1,028	642	-	642
Licences	2,282	-	2,282	-	-	-
Tea & coffee	-	-	-	-	-	-
Contribution towards The Little Theatre costs	-	-	-	-	-	-
Depreciation	1,575	-	1,575	1,995	-	1,995
Sundry expenses	619	-	619	133	-	133
Staff training & welfare	-	-	-	-	-	-
Credit card machine costs	481	-	481	301	-	301
	<b>6,044</b>	<b>-</b>	<b>6,044</b>	<b>3,303</b>	<b>-</b>	<b>3,303</b>
<b>Governance costs</b>						
Accountancy fees	1,093	-	1,093	1,272	-	1,272
Companies House fees	13	-	13	-	-	-
	<b>1,106</b>	<b>-</b>	<b>1,106</b>	<b>1,272</b>	<b>-</b>	<b>1,272</b>
	<b>10,296</b>	<b>-</b>	<b>10,296</b>	<b>16,369</b>	<b>-</b>	<b>16,369</b>
<b>Other operating income</b>						
Interest receivable	44	-	44	1,282	-	1,282
<b>Donations including New Rehearsal room</b>	<b>17,849</b>	<b>-</b>	<b>17,849</b>	<b>-</b>	<b>80,000</b>	<b>80,000</b>
<b>Net outgoings and net movement in funds</b>	<b>(7,509)</b>	<b>-</b>	<b>(7,509)</b>	<b>(15,087)</b>	<b>(80,000)</b>	<b>(95,087)</b>
<b>Reconciliation of funds</b>						
Total funds brought forward	105,947	65,000	170,947	121,034	145,000	266,034
Movement in year	(7,509)	-	(7,509)	(15,087)	(80,000)	64,913
Transfer to restricted	-	-	-	-	-	-
<b>Total funds carried forward</b>	<b>98,438</b>	<b>65,000</b>	<b>163,438</b>	<b>105,947</b>	<b>65,000</b>	<b>170,947</b>

The statement of financial activities includes all gains and losses recognised in the year.

**Progressive Players Gateshead Limited (The)**  
**Registered number: 00380679**  
**Balance Sheet**  
**as at 31 March 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	61,417	62,992
Investments	5	<u>5,250</u>	<u>5,250</u>
		66,667	68,242
<b>Current assets</b>			
Debtors	6	-	-
Cash at bank and in hand		<u>98,815</u>	<u>103,655</u>
		98,815	103,655
<b>Creditors: amounts falling due within one year</b>	7	(2,044)	(950)
<b>Net current assets</b>		<u>96,771</u>	<u>102,705</u>
<b>Total net assets</b>		<u>163,438</u>	<u>170,947</u>
<b>The funds of the charity</b>			
Unrestricted income funds	8	98,438	105,947
Restricted funds	7	<u>65,000</u>	<u>65,000</u>
<b>Total charity funds</b>		<u>163,438</u>	<u>170,947</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The profit and loss account has not been delivered to the Registrar of Companies.

Marian Walker - Chairperson  
Approved by the board on .....



**Progressive Players Gateshead Limited (The)**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**1 Accounting policies**

***Basis of preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Under section 138(2) of the Charities Act 2011 the charity has taken exemption from preparing consolidated accounts which would have included the results of its subsidiary company.

The directors have considered the impact of Covid-19 and believe that the company is in a position to minimise any impact on the business as they consider the company to be well positioned to trade profitably following the lifting of lockdown.

***Income and recognition policies***

Income derives from the staging of plays including ticket and season ticket receipts, wardrobe hire and other associated activities.

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds.
- Any performance conditions attached to the items of income have been met and are fully within the control of the charity.
- There is sufficient certainty that receipt of the income is considered probable.
- The amount can be measured reliably.

**Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are funds which the donor has specified are to be solely used for particular areas of the charity's work.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

**Tangible assets**

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures and fittings	2.5% reducing balance basis
Stage properties	25% reducing balance basis
Computer equipment	25% straight line basis

**Investments**

Investments in subsidiaries are valued at cost less provision for impairment.

**Progressive Players Gateshead Limited (The)**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with immediate access.

**Debtors**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Season ticket box office income and members income paid in advance at the balance sheet date have been included with deferred income and will be released to the Statement of Financial Activities in the period to which the income relates.

<b>2</b>	<b>Number of employees</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Average number of persons employed during the year	-	-
		<hr/>	<hr/>
		-	-
		<hr/>	<hr/>
<b>3</b>	<b>Operating profit</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	This is stated after charging:		
	Depreciation of owned fixed assets	1,575	1,995
		<hr/>	<hr/>

**Progressive Players Gateshead Limited (The)**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**4 Tangible fixed assets**

	<b>Fixtures and fittings £</b>	<b>Stage properties £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 April 2021	79,098	22,968	1,508	103,574
At 31 March 2022	79,098	22,968	1,508	103,574
<b>Depreciation</b>				
At 1 April 2021	17,344	21,731	1,507	40,582
Charge for the year	1,544	31	-	1,575
At 31 March 2022	18,888	21,762	1,507	42,157
<b>Net book value</b>				
At 31 March 2022	60,210	1,206	1	61,417
At 31 March 2021	61,754	1,237	1	62,992

**5 Investments**

	<b>Investment in subsidiary undertaking £</b>
<b>Cost</b>	
At 31 March 2022	5,250

The company holds 20% or more of the share capital of the following companies:

<b>Company</b>	<b>Shares held Class</b>	<b>%</b>	<b>Capital and reserves £</b>	<b>Profit for the year £</b>
Little Theatre (Gateshead) Limited (The)	Ordinary	100	628,033	65,697

**6 Debtors**

	<b>2022 £</b>	<b>2021 £</b>
Prepayments	-	-

**7 Creditors: amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Accruals	2,044	950
Deferred income	-	-
	2,044	950

**Progressive Players Gateshead Limited (The)**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**8 Analysis of movements in funds**

			<b>2022</b>
			<b>£</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
Funds at 1 April 2021	105,947	65,000	170,947
Net resources expenditure	(7,509)	-	(7,509)
Funds at 31 March 2022	<u>98,438</u>	<u>65,000</u>	<u>163,438</u>

**9 Legal entity**

Progressive Players Gateshead Limited (The) is a private company limited by guarantee and without share capital incorporated in England, the registered office is:

Little Theatre  
Saltwell View  
Gateshead  
NE8 4JS

**10 Ultimate controlling party**

The company does not have an ultimate controlling party.

**11 Related party transactions**

**£                      £**

**Little Theatre (Gateshead) Limited (The)**

The company is a wholly owned subsidiary of Progressive Players Gateshead Limited (The).

During the year the company paid rent to Little Theatre (Gateshead) Limited (The).

Amount paid during the year	<u>9,532</u>	<u>14,298</u>
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Contribution paid to Little Theatre (Gateshead) Limited (The) towards overhead expenses.	<u>-</u>	<u>-</u>
--	----------	----------

None of the trustees have been paid any remuneration or received any other benefits from the company or a related entity. During the year 8 (2021 - 2) trustees were reimbursed expenses totalling £1,869 (2021 £152) in respect of various costs relating to the charity.

**12 Corporation Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**Progressive Players Gateshead Limited (The)**  
**Detailed profit and loss account**  
**for the year ended 31 March 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	31,823	9,016
Cost of sales	(14,377)	(20,810)
<b>Gross profit(loss)</b>	<u>17,446</u>	<u>(11,794)</u>
Administrative expenses and governance costs	7,150	4,575
Other operating income	44	1,282
<b>Operating profit</b>	<u>10,340</u>	<u>(15,087)</u>
<b>Profit before tax</b>	<u>10,340</u>	<u>(15,087)</u>

This page does not form part of the statutory accounts



**Progressive Players Gateshead Limited (The)**  
**Statement of Financial Activities**  
**for the year ended 31 March 2022**

	Notes	2021 £	2020 £
<b>Unrestricted Incoming Resources</b>		31,823	9,016
Unrestricted cost of sales		(14,377)	(20,810)
<b>Gross profit</b>		<u>17,446</u>	<u>(11,794)</u>
Unrestricted administrative expenses		7,150	4,575
Interest receivable		44	1,282
<b>Surplus funds</b>	2	<u>10,340</u>	<u>(15,087)</u>
<b>Net movement in funds</b>		<u>10,340</u>	<u>(15,087)</u>
Tax on ordinary profit			
<b>Net movement in funds</b>		<u>10,340</u>	<u>(15,087)</u>

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Registered number  
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Progressive Players Gateshead Limited (The)

Report and Accounts

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Mr J Race - Appointed 17/09/2021

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Chartered Certified Accountants

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Saltwell View

Gateshead

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**Trustees' Report**

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**Going concern**

There are no material uncertainties regarding the charity's ability to continue for the foreseeable future.

This report was approved by the board on 17/9/22 and signed by its order.



Marian Walker - Chairperson

## **Progressive Players Gateshead Limited (The) Independent Examiner's Report**

### **Independent Examiner's Report to the Trustees of Progressive Players (Gateshead) Limited (The)**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022.

#### **Responsibilities and Basis of Report**

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- the accounts do not accord with those records;
- the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination or;
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T R Dixon & Co Ltd  
Chartered Certified Accountants  
1 Dinsdale Place  
Jesmond  
NE2 1BD

Date: .....

**Progressive Players Gateshead Limited (The)**  
**Statement of Financial Activities**  
**for the year ended 31 March 2022**

	<-----Funds----->			<-----Funds----->		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
<b>Income</b>						
Box office	29,439	-	29,439	-	-	-
Sale of programmes	-	-	-	-	-	-
Members subs	672	-	672	3,709	-	3,709
Donations	1,443	-	1,443	5,307	-	5,307
Hire / sale of props	-	-	-	-	-	-
Wardrobe hire	267	-	267	-	-	-
Other income	2	-	2	-	-	-
Sale of tea & coffee	-	-	-	-	-	-
<b>Total incoming resources</b>	<b>31,823</b>	<b>-</b>	<b>31,823</b>	<b>9,016</b>	<b>-</b>	<b>9,016</b>
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Hire of theatre	9,532	-	9,532	14,298	-	14,298
Stage expenses	1,313	-	1,313	681	-	681
Publicity	2,108	-	2,108	1,156	-	1,156
Royalties	-	-	-	4,089	-	4,089
Purchase of play copies	1,374	-	1,374	586	-	586
Wardrobe expenses	50	-	50	-	-	-
Play expenses room hire	-	-	-	-	-	-
Photography	-	-	-	-	-	-
	<b>14,377</b>	<b>-</b>	<b>14,377</b>	<b>20,810</b>	<b>-</b>	<b>20,810</b>
<b>Administrative expenses</b>						
Stationery & printing	59	-	59	232	-	232
Postage & telephone	1,028	-	1,028	642	-	642
Licences	2,282	-	2,282	-	-	-
Tea & coffee	-	-	-	-	-	-
Contribution towards The Little Theatre costs	-	-	-	-	-	-
Depreciation	1,575	-	1,575	1,995	-	1,995
Sundry expenses	619	-	619	133	-	133
Staff training & welfare	-	-	-	-	-	-
Credit card machine costs	481	-	481	301	-	301
	<b>6,044</b>	<b>-</b>	<b>6,044</b>	<b>3,303</b>	<b>-</b>	<b>3,303</b>
<b>Governance costs</b>						
Accountancy fees	1,093	-	1,093	1,272	-	1,272
Companies House fees	13	-	13	-	-	-
	<b>1,106</b>	<b>-</b>	<b>1,106</b>	<b>1,272</b>	<b>-</b>	<b>1,272</b>
	<b>10,296</b>	<b>-</b>	<b>10,296</b>	<b>16,369</b>	<b>-</b>	<b>16,369</b>
<b>Other operating income</b>						
Interest receivable	44	-	44	1,282	-	1,282
<b>Donations including New Rehearsal room</b>	<b>17,849</b>	<b>-</b>	<b>17,849</b>	<b>-</b>	<b>80,000</b>	<b>80,000</b>
<b>Net outgoings and net movement in funds</b>	<b>(7,509)</b>	<b>-</b>	<b>(7,509)</b>	<b>(15,087)</b>	<b>(80,000)</b>	<b>(95,087)</b>
<b>Reconciliation of funds</b>						
Total funds brought forward	105,947	65,000	170,947	121,034	145,000	266,034
Movement in year	(7,509)	-	(7,509)	(15,087)	(80,000)	64,913
Transfer to restricted	-	-	-	-	-	-
<b>Total funds carried forward</b>	<b>98,438</b>	<b>65,000</b>	<b>163,438</b>	<b>105,947</b>	<b>65,000</b>	<b>170,947</b>

The statement of financial activities includes all gains and losses recognised in the year.

**Progressive Players Gateshead Limited (The)**  
**Registered number: 00380679**  
**Balance Sheet**  
**as at 31 March 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	61,417	62,992
Investments	5	<u>5,250</u>	<u>5,250</u>
		66,667	68,242
<b>Current assets</b>			
Debtors	6	-	-
Cash at bank and in hand		<u>98,815</u>	<u>103,655</u>
		98,815	103,655
<b>Creditors: amounts falling due within one year</b>	7	(2,044)	(950)
<b>Net current assets</b>		<u>96,771</u>	<u>102,705</u>
<b>Total net assets</b>		<u>163,438</u>	<u>170,947</u>
<b>The funds of the charity</b>			
Unrestricted income funds	8	98,438	105,947
Restricted funds	7	<u>65,000</u>	<u>65,000</u>
<b>Total charity funds</b>		<u>163,438</u>	<u>170,947</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The profit and loss account has not been delivered to the Registrar of Companies.

Marian Walker - Chairperson  
Approved by the board on .....

**Progressive Players Gateshead Limited (The)**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**1 Accounting policies**

***Basis of preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Under section 138(2) of the Charities Act 2011 the charity has taken exemption from preparing consolidated accounts which would have included the results of its subsidiary company.

The directors have considered the impact of Covid-19 and believe that the company is in a position to minimise any impact on the business as they consider the company to be well positioned to trade profitably following the lifting of lockdown.

***Income and recognition policies***

Income derives from the staging of plays including ticket and season ticket receipts, wardrobe hire and other associated activities.

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds.
- Any performance conditions attached to the items of income have been met and are fully within the control of the charity.
- There is sufficient certainty that receipt of the income is considered probable.
- The amount can be measured reliably.

**Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are funds which the donor has specified are to be solely used for particular areas of the charity's work.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

**Tangible assets**

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures and fittings	2.5% reducing balance basis
Stage properties	25% reducing balance basis
Computer equipment	25% straight line basis

**Investments**

Investments in subsidiaries are valued at cost less provision for impairment.



**Progressive Players Gateshead Limited (The)**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with immediate access.

**Debtors**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Season ticket box office income and members income paid in advance at the balance sheet date have been included with deferred income and will be released to the Statement of Financial Activities in the period to which the income relates.

<b>2</b>	<b>Number of employees</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Average number of persons employed during the year	-	-
		<hr/>	<hr/>
		-	-
		<hr/>	<hr/>
<b>3</b>	<b>Operating profit</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	This is stated after charging:		
	Depreciation of owned fixed assets	1,575	1,995
		<hr/>	<hr/>

**Progressive Players Gateshead Limited (The)**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**4 Tangible fixed assets**

	<b>Fixtures and fittings £</b>	<b>Stage properties £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 April 2021	79,098	22,968	1,508	103,574
At 31 March 2022	79,098	22,968	1,508	103,574
<b>Depreciation</b>				
At 1 April 2021	17,344	21,731	1,507	40,582
Charge for the year	1,544	31	-	1,575
At 31 March 2022	18,888	21,762	1,507	42,157
<b>Net book value</b>				
At 31 March 2022	60,210	1,206	1	61,417
At 31 March 2021	61,754	1,237	1	62,992

**5 Investments**

	<b>Investment in subsidiary undertaking £</b>
<b>Cost</b>	
At 31 March 2022	5,250

The company holds 20% or more of the share capital of the following companies:

<b>Company</b>	<b>Shares held Class</b>	<b>%</b>	<b>Capital and reserves £</b>	<b>Profit for the year £</b>
Little Theatre (Gateshead) Limited (The)	Ordinary	100	628,033	65,697

**6 Debtors**

	<b>2022 £</b>	<b>2021 £</b>
Prepayments	-	-

**7 Creditors: amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Accruals	2,044	950
Deferred income	-	-
	2,044	950

**Progressive Players Gateshead Limited (The)**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**8 Analysis of movements in funds**

			2022 £
	Unrestricted	Restricted	Total
Funds at 1 April 2021	105,947	65,000	170,947
Net resources expenditure	(7,509)	-	(7,509)
Funds at 31 March 2022	<u>98,438</u>	<u>65,000</u>	<u>163,438</u>

**9 Legal entity**

Progressive Players Gateshead Limited (The) is a private company limited by guarantee and without share capital incorporated in England, the registered office is:

Little Theatre  
Saltwell View  
Gateshead  
NE8 4JS

**10 Ultimate controlling party**

The company does not have an ultimate controlling party.

**11 Related party transactions**

£ £

**Little Theatre (Gateshead) Limited (The)**

The company is a wholly owned subsidiary of Progressive Players Gateshead Limited (The).

During the year the company paid rent to Little Theatre (Gateshead) Limited (The).

Amount paid during the year	<u>9,532</u>	<u>14,298</u>
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Contribution paid to Little Theatre (Gateshead) Limited (The) towards overhead expenses.	<u>-</u>	<u>-</u>
--	----------	----------

None of the trustees have been paid any remuneration or received any other benefits from the company or a related entity. During the year 8 (2021 - 2) trustees were reimbursed expenses totalling £1,869 (2021 £152) in respect of various costs relating to the charity.

**12 Corporation Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**Progressive Players Gateshead Limited (The)**  
**Detailed profit and loss account**  
**for the year ended 31 March 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	31,823	9,016
Cost of sales	(14,377)	(20,810)
<b>Gross profit(loss)</b>	<u>17,446</u>	<u>(11,794)</u>
Administrative expenses and governance costs	7,150	4,575
Other operating income	44	1,282
<b>Operating profit</b>	<u>10,340</u>	<u>(15,087)</u>
<b>Profit before tax</b>	<u>10,340</u>	<u>(15,087)</u>

This page does not form part of the statutory accounts



**Progressive Players Gateshead Limited (The)**  
**Statement of Financial Activities**  
**for the year ended 31 March 2022**

	<b>Notes</b>	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Unrestricted Incoming Resources</b>		31,823	9,016
Unrestricted cost of sales		(14,377)	(20,810)
<b>Gross profit</b>		<u>17,446</u>	<u>(11,794)</u>
Unrestricted administrative expenses		7,150	4,575
Interest receivable		44	1,282
<b>Surplus funds</b>	2	<u>10,340</u>	<u>(15,087)</u>
<b>Net movement in funds</b>		<u>10,340</u>	<u>(15,087)</u>
Tax on ordinary profit			
<b>Net movement in funds</b>		<u>10,340</u>	<u>(15,087)</u>

This page does not form part of the statutory accounts

**Progressive Players Gateshead Limited (The)**  
**Independent Examiner's Report**

**Independent Examiner's Report to the Trustees  
of Progressive Players (Gateshead) Limited (The)**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022.

**Responsibilities and Basis of Report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("The 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ("The 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145 (5) (b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act;
- the accounts do not accord with those records;
- the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination or;
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T R Dixon & Co Ltd  
Chartered Certified Accountants  
1 Dinsdale Place  
Jesmond  
NE2 1BD

*A. O'Toole*

Date: 6.9.22