

# MOSAIC CHURCH COVENTRY

England & Wales · Charity number 510955

## Details

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Other names	COVENTRY CHRISTIAN FELLOWSHIP, HOPE CHURCH - CONVENTRY, HOPE CHURCH - COVENTRY, HOPE CHURCH COVENTRY, HOPE CHURCH
Status	Registered
Legal form	Other
Registered	1981-01-09
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Hope Centre Vauxhall Street Coventry CV1 5LF
Phone	02476633500
Email	<a href="mailto:admin@mosaicchurch.co.uk">admin@mosaicchurch.co.uk</a>
Website	<a href="http://www.mosaicchurch.co.uk">www.mosaicchurch.co.uk</a>

## Activities

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**Objects:** ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE FOURTH SCHEDULE, AND THE WORSHIP OF GOD IN THE COUNTY OF WEST MIDLANDS AND ELSEWHERE BY ANY MEANS WHATSOEVER INCLUDING (BUT NOT BY WAY OF LIMITATION) THE PREACHING AND PROCLAMATION OF THE CHRISTIAN GOSPEL. (FOR FURTHER DETAILS SEE CLAUSES 1 AND 2 OF THE 1ST SCHEDULE).

**Activities:** Furtherance of the Christian Faith

## Classification

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- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

- **Area of benefit:** WEST MIDLANDS AND ELSEWHERE
- Albania
- Coventry City

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£980,716	£917,359	£333,926	17
2023-12-31	£987,906	£896,964	£270,569	15
2022-12-31	£977,151	£928,363	£179,627	11
2021-12-31	£484,560	£466,252	-	-
2020-12-31	£403,007	£331,127	-	-

## Trustees

Name	Role	Appointed
Mark Nettleton	Chair	2021-10-01
ANDREW EDMISTON		
Vivienne Kibble		2023-04-01

**MOSAIC CHURCH COVENTRY**

England & Wales - Charity number 510955

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# Accounts

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Charity registration number 510955 (England and Wales)

**MOSAIC CHURCH COVENTRY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# MOSAIC CHURCH COVENTRY

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Chairperson</b>	Mark Nettleton
<b>Trustees</b>	Andrew Edmiston Mark Nettleton Vivienne Kibble
<b>Charity number</b>	510955
<b>Principal address</b>	Hope Centre Vauxhall Street Coventry CV1 5LF
<b>Independent examiner</b>	Jack Baker MAAT First Floor Eagle House 14 Queens Road Coventry CV1 3EG
<b>Bankers</b>	Lloyds Bank PLC 30 High Street Coventry CV1 5RE

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# MOSAIC CHURCH COVENTRY

## CONTENTS

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	<b>Page</b>
Trustees report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 22

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# MOSAIC CHURCH COVENTRY

## TRUSTEES REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2024*

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The principle object is to advance the Christian Faith for the benefit of the public and promote the whole mission of the Church and the worship of God in the UK and elsewhere by preaching and proclamation of the Christian Gospel.

#### **Activities**

Mosaic Church is principally based in Coventry, serving the people of the City as a place of worship, inspiration, equipping and hope. Mosaic also has a campus in the inner-city area of Hillfields, Coventry one of the most deprived areas in the city, and has recently opened campuses in Coleshill and Leamington Spa.

Mosaic Church receives funding from a number of sources, but principally from donations made by its members. Mosaic employs staff to support and equip people in its community to create pathways for those looking for freedom from poverty, addiction, illness, poor education, debt, broken relationships. Additionally Mosaic works in partnership with other organisations in the City and has received grants from The National Lottery Communities Fund to deliver enhanced services to the people of Coventry to help take people from surviving to thriving. Additionally Mosaic has been a delivery partner with a UK based International Charity that sponsored a project to house people escaping from the conflict in Ukraine. Mosaic also supports projects with the same objectives in Europe, Africa, and South America.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

Mosaics membership has grown significantly and we now have a membership of 942 a third of whom are under the age of 18.

Pastoral groups run weekly for men and women, including those that suffer from mental health and have been exploited. The Church employ resilience staff that help people with finance, housing, benefits and employability. Mosaic hold baby clinics and run a weekly toddler play & stay group, and an evening group for youth and teenagers. The Church provides opportunities for skills in music, singing, and AV technology at weekly development and practice sessions.

Staff and volunteers are provided with opportunities to support programmes and build new ones. Mosaic Church continued to manage a large residential property to house 50 people of all ages escaping from the conflict in Ukraine. Mosaic is working with the Local Authority to find full time employment and permanent residential accommodation. As a multi-generational and multi-national community Mosaic Church continues to thrive and grow.

## MOSAIC CHURCH COVENTRY

<p style="text-align: center;"><b>FOODBANK</b></p> <p><i>KPI = 2324 vouchers &amp; 3175 people fed per year</i></p>	<p style="text-align: center;"><b>KINGDOM KITCHEN</b></p> <p><i>KPI = 2324 meals per year</i></p>
<ul style="list-style-type: none"> <li>• In 2024, we fulfilled a total of 2,319 vouchers, which is 410 fewer than the 2,790 vouchers fulfilled in 2023.</li> <li>• Additionally, while we fed 4,747 people this past year, this number was 593 less than the total for 2023.</li> </ul>	<ul style="list-style-type: none"> <li>• The number of meals we served in our Social cafe in 2024 is 2245; 336 meals less if compared with the previous year 2023.</li> </ul>
<p style="text-align: center;"><b>RESTORE - SOCIAL SUPERMARKET</b></p> <p><i>KPI = 1327 shops &amp; 3097 people fed per year</i></p>	<p style="text-align: center;"><b>HOUSEHOLD SUPPORT FUND</b></p> <p><i>KPI = 3578 people fed per year</i></p>
<ul style="list-style-type: none"> <li>• In 2024, we operated 1,110 shops, excluding HSF, while in 2023, we had a total of 1,311.</li> <li>• The number we feed in 2024 was 3,243 while in 2023 was 3,219 an increase of 24 more people than the previous year.</li> </ul>	<ul style="list-style-type: none"> <li>• in 2023 we feed through HSF 3716 people and had 1822 vouchers requested. In 2024 we had about 1750 vouchers requested only 72 less than the previous year and a total of 2,705 people fed.</li> </ul>

# MOSAIC CHURCH COVENTRY

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### Financial review

The charities income in the year was £980,716 compared to £987,906 in the previous year. The main points relating to increase in income are as follows:-

- Unrestricted donations and gifts received in the year for church activities were £550,916 (2023 £381,377)
- Donations and income towards the building fund £2,042 (2023 £116,364)
- Donations and grants towards the project to house people escaping from the conflict in Ukraine of £136,469 (2023 £177,004)

Expenditure in the year was £917,359 compared to £869,964 in the previous year. The increase in expenditure can be attributable to:-

- Costs towards the project to house people escaping from the conflict of £140,855 (2023 £185,890)
- Expenditure of £142,397 (2023 £249,086) was paid out from the National Lottery Communities Fund grants
- As we were able to hold charity events this year, costs for these events were £30,436 (2023 £24,457)

#### Reserves Policy

The trustees review the reserves of the charity on a regular basis following reviews of the monthly management accounts. The trustees have determined a general reserve of two months unrestricted expenditure should be maintained. At the end of this year this is equivalent to £78,333 (2023 £49,175). The unrestricted funds balance at the year end was £112,761 (2023 £51,129).

#### Supplier Payment Policy

The charity's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The charity's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the charity at the year end were equivalent to 30 day's purchases, based on the average daily amount invoiced by suppliers during the year.

#### Structure, governance and management

Mosaic Church Coventry is a charitable trust and was formed under a deed of trust and registered with the Charities Commission on the 9<sup>th</sup> January 1981.

Registered Charity	510955
Trustees	M Nettleton A Edmiston Mrs V Kibble
Chief Executive Officer	A Connor
Registered Office	Mosaic Church UK Vauxhall Street Coventry CV1 5LF

# MOSAIC CHURCH COVENTRY

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **Recruitment and appointment of Trustees**

The trustees are appointed by ordinary resolution or by a decision of the existing trustees. Under the Articles, Trustees are required to serve for three years and then retire at which time they may seek re-election.

Charity trustees are the people who share ultimate responsibility for governing the charity and directing how it is managed and run. Throughout 2022 the trustees met quarterly to review performance and budgets as well as oversee the broad strategy of the charity.

The charity operates in accordance with documented policies and procedures which are designed to ensure that these responsibilities are fully met. Day to day management of activities is the responsibility of the Chief Executive Officer who provides quarterly reports to the trustee board.

### **Trustee induction and training**

The induction process for new trustees comprises further meetings with the Chair and/or CEO followed by attending a trustees meeting as an observer. New trustees are given access to previous board papers, recent accounts and annual reports, the Memorandum and Articles of Association, and Charity Commission Guidance (CC3). New trustees also complete an NCVO e-learning module covering the roles and duties of trustees.

### **Risk Management and Strategy**

In 2022 the charity agreed a strategic vision and reviewed its risk management plan to ensure strategic, business, and operational risks are covered. The charity also updated its Health and Safety, Risk Management and Safeguarding policies as well as other policies to ensure that risks are identified and managed. Public and professional liability insurance is held along with appropriate levels of insurance against other identified risks such as fire and theft.

Access to safeguarding support is provided through a paid subscription to Thirtyone:Eight. This support helps reduce exposure to risk in these key areas. The subscription also includes an Employee Assistance Programme aimed at promoting and supporting wellbeing.

### **Information Assurance and Data Protection**

The charity has policies to effectively manage compliance with the General Data Protection Regulations (GDPR) which are reviewed and updated regularly. All staff receive GDPR training relevant to their role. Robust processes are in place to ensure that IT systems are secure and comply with recognised cyber security standards. These systems are supported by an external IT professional.

### **Liabilities**

The charity's main liabilities are for staffing, pensions, and premises costs. Appropriate insurance is maintained to cover all identified liabilities and we have a reserves policy in place to ensure adequate protection (see under 'Financial Review' below).

# MOSAIC CHURCH COVENTRY

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### **Trustees' responsibilities in relation to the financial statements**

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain the financial position of the charity, and which enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity's trustees continue to scrutinise the organisation's finances in detail and financial statements are presented at each board meetings. All financial decisions are based on a full understanding of the charity's reserves position and the impact that future income and expenditure has on the overall financial situation.

#### **Public Benefit Statement**

In setting objectives and planning activities the trustees have complied with the requirements of section 17 of the Charities Act 2011 by giving due consideration to the Charity Commission's public benefit guidance. In particular, the Trustees consider how planned activities will contribute to the aims and objectives set.

The Trustees report was approved by the Board of Trustees.

Mark Nettleton

Mark Nettleton (Nov 17, 2025 14:51:05 GMT)

Mark Nettleton

**Trustee**

17/11/25

Date: .....

# MOSAIC CHURCH COVENTRY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF MOSAIC CHURCH COVENTRY

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I report to the trustees on my examination of the financial statements of Mosaic Church Coventry (the charity) for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Association of Accounting Technicians, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Jack Baker*

Jack Baker (Nov 18, 2025 07:02:01 GMT)

**Jack Baker MAAT**

First Floor  
Eagle House  
14 Queens Road  
Coventry  
CV1 3EG

18/11/25  
Dated: .....

# MOSAIC CHURCH COVENTRY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	496,217	427,563	923,780	349,244	606,529	955,773
Charitable activities	4	47,842	-	47,842	24,887	-	24,887
Investments	5	1,857	2,237	4,094	2,246	-	2,246
Other income	6	5,000	-	5,000	5,000	-	5,000
<b>Total income</b>		<u>550,916</u>	<u>429,800</u>	<u>980,716</u>	<u>381,377</u>	<u>606,529</u>	<u>987,906</u>
<b>Expenditure on:</b>							
Charitable activities	7	469,999	447,360	917,359	378,464	518,500	896,964
<b>Total expenditure</b>		<u>469,999</u>	<u>447,360</u>	<u>917,359</u>	<u>378,464</u>	<u>518,500</u>	<u>896,964</u>
<b>Net income/(expenditure)</b>		80,917	(17,560)	63,357	2,913	88,029	90,942
Transfers between funds		(19,285)	19,285	-	(15,025)	15,025	-
<b>Net movement in funds</b>		<u>61,632</u>	<u>1,725</u>	<u>63,357</u>	<u>(12,112)</u>	<u>103,054</u>	<u>90,942</u>
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2024		51,129	219,440	270,569	63,241	116,386	179,627
<b>Fund balances at 31 December 2024</b>		<u>112,761</u>	<u>221,165</u>	<u>333,926</u>	<u>51,129</u>	<u>219,440</u>	<u>270,569</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# MOSAIC CHURCH COVENTRY

## BALANCE SHEET

AS AT 31 DECEMBER 2024

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	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		19,617		27,817
<b>Current assets</b>					
Debtors	14	54,003		23,474	
Cash at bank and in hand		376,878		254,547	
		<u>430,881</u>		<u>278,021</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(116,572)</u>		<u>(35,269)</u>	
<b>Net current assets</b>			<u>314,309</u>		<u>242,752</u>
<b>Total assets less current liabilities</b>			<u>333,926</u>		<u>270,569</u>
<b>The funds of the charity</b>					
Restricted income funds	17		221,165		219,440
Unrestricted funds	18		112,761		51,129
			<u>333,926</u>		<u>270,569</u>

The financial statements were approved by the trustees on 17/11/25

Mark Nettleton

Mark Nettleton  
Trustee

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### Charity information

Mosaic Church Coventry is a Charitable Trust. The principal address is Hope Centre, Vauxhall Street, Coventry. CV1 5LF

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs are attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, furniture & equipment	Straight line over four years
Motor vehicles	25% reducing balance method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and grants	467,050	427,563	894,613	331,259	606,529	937,788
Gift aid recovered	29,167	-	29,167	17,985	-	17,985
	<u>496,217</u>	<u>427,563</u>	<u>923,780</u>	<u>349,244</u>	<u>606,529</u>	<u>955,773</u>

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Church Activities</b>		
Mosaic Brew	20,352	13,171
Church events	27,490	11,716
	<u>47,842</u>	<u>24,887</u>

### 5 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Interest receivable	<u>1,857</u>	<u>2,237</u>	<u>4,094</u>	<u>2,246</u>	<u>-</u>	<u>2,246</u>

### 6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	<u>5,000</u>	<u>5,000</u>

Other income includes £5,000 employers allowance (2023 £5,000)

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 7 Charitable activities

	<b>Church Activities 2024 £</b>	<b>Church Activities 2023 £</b>
Wages and support staff (see note 11)	352,788	297,022
Depreciation and impairment	8,200	15,838
Hope hub costs	34,906	31,186
Hall hire	154,155	27,216
Events	30,436	24,457
Mission and ministry gifts	70,409	25,729
Travel and motor	17,309	29,120
Ministry resources	26,572	47,881
Catering and hospitality	37,921	48,833
Administration and management costs	9,692	6,399
General expenses	20,119	5,151
IT and media costs	1,342	3,393
Accountancy, professional and support costs	62,462	70,460
Repairs and maintenance	42,061	20,201
Utilities	11,277	2,333
Coleshill Manor costs	22,204	185,890
	<u>901,853</u>	<u>841,109</u>
Grant funding of activities (see note 8)	15,006	55,355
Share of governance costs (see note 9)	500	500
	<u>917,359</u>	<u>896,964</u>
<b>Analysis by fund</b>		
Unrestricted funds	469,999	378,464
Restricted funds	447,360	518,500
	<u>917,359</u>	<u>896,964</u>

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 8 Grants payable

	Church Activities 2024 £	Church Activities 2023 £
Grants to institutions:		
Groundlevel	2,400	2,200
Hope Coventry	760	960
Cherished Hearts	-	800
Carriers of Hope	-	51,395
Feed the Hungry UK	2,000	-
Trussel Trust	350	-
Destiny Fellowship	996	-
Hagar Ministries	2,000	-
Bulgaria Prophetic House Church	6,500	-
	<u>15,006</u>	<u>55,355</u>

-

### 9 Support costs allocated to activities

	Church Activities 2024 £	Total 2023 £
Governance	500	500
	<u>500</u>	<u>500</u>
<b>Governance costs comprise:</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Independent examination	500	500
	<u>500</u>	<u>500</u>

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. (2023 None)

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Core operations	8	8
Administration	1	1
Church programmes	8	6
Total	<u>17</u>	<u>15</u>

	2024 £	2023 £
Wages and support costs	334,151	280,438
Social security costs	14,539	13,322
Other pension costs	4,098	3,262
	<u>352,788</u>	<u>297,022</u>

Wages and support costs includes £91,858 paid to contractors (2023 £86,492)

The remuneration of key management personnel and connected persons during the year was £90,160 (2023 - £88,144). These included payments to contractors.

The average monthly full time equivalent headcount including part time was 8 (2023 7)

There were no employees whose annual remuneration was more than £60,000.

### 12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 13 Tangible fixed assets

	Fixtures, furniture & equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 January 2024	49,399	46,500	95,899
At 31 December 2024	49,399	46,500	95,899
<b>Depreciation and impairment</b>			
At 1 January 2024	47,738	20,344	68,082
Depreciation charged in the year	1,661	6,539	8,200
At 31 December 2024	49,399	26,883	76,282
<b>Carrying amount</b>			
At 31 December 2024	-	19,617	19,617
At 31 December 2023	1,661	26,156	27,817

### 14 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	-	2,204
Other debtors	54,003	21,270
	54,003	23,474

### 15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	7,735	6,439
Trade creditors	27,237	28,830
Other creditors	81,600	-
	116,572	35,269

### 16 Retirement benefit schemes

	2024 £	2023 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	4,098	3,262

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2024*

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### 16 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

Contributions totalling £1,173 (2023 - £732) were payable to the fund at the balance sheet date and are included in creditors.

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				Movement in funds				
	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Balance at 31 December 2024
	£	£	£	£	£	£	£	£	£
Albania Fund	5,549	12,575	(14,474)	-	3,650	43,743	(39,941)	-	7,452
WM Police Fund	-	2,500	(4,856)	2,356	-	-	-	-	-
National Lottery Hope Hub Grant	4,817	234,744	(249,086)	9,525	-	145,066	(142,397)	-	2,669
Pastors Fund	-	55,000	(58,144)	3,144	-	-	-	-	-
Foodbank Grants and Donations	7,355	1,945	(6,050)	-	3,250	3,618	(6,246)	-	622
Building Fund	55,089	116,364	-	-	171,453	2,042	-	-	173,495
Coleshill Manor Fund	43,576	177,004	(185,890)	-	34,690	136,469	(140,855)	-	30,304
Mission Fund	-	6,397	-	-	6,397	23,862	(23,636)	-	6,623
Cost of Living Grant	-	-	-	-	-	75,000	(94,285)	19,285	-
	<u>116,386</u>	<u>606,529</u>	<u>(518,500)</u>	<u>15,025</u>	<u>219,440</u>	<u>429,800</u>	<u>(447,360)</u>	<u>19,285</u>	<u>221,165</u>

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2024*

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### 17 Restricted funds

(Continued)

Albania Fund - Supports the cost of full time missionary in Sarande Albania

National Lottery Hope Hub Grants and Cost of Living Grant - National Lottery funding for outreach projects at the Hope Centre

Foodbank Grants and Donations - Various small grants and donations to support the work of the foodbank

Pastor Fund - Costs associated with the Lead Pastor

WM Police Fund / All Churches Trust - Grant and funds to support the work and projects undertaken at the Hope Hub

Building Fund - Funds donated towards the costs of developing a new church building

Coleshill Manor Fund - Temporary accommodation for Ukrainian refugees under the government's Home for Ukraine scheme

Mission Fund - supports the costs of churches, charities and missions in the UK and worldwide

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	51,129	550,916	(469,999)	(19,285)	112,761
	<u>51,129</u>	<u>550,916</u>	<u>(469,999)</u>	<u>(19,285)</u>	<u>112,761</u>
<b>Previous year:</b>	<b>At 1 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 December 2023</b>
	£	£	£	£	£
General funds	63,241	381,377	(378,464)	(15,025)	51,129
	<u>63,241</u>	<u>381,377</u>	<u>(378,464)</u>	<u>(15,025)</u>	<u>51,129</u>

### 19 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
<b>At 31 December 2024:</b>			
Tangible assets	19,617	-	19,617
Current assets/(liabilities)	93,144	221,165	314,309
	<u>112,761</u>	<u>221,165</u>	<u>333,926</u>
	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
<b>At 31 December 2023:</b>			
Tangible assets	1,661	26,156	27,817
Current assets/(liabilities)	49,468	193,284	242,752
	<u>51,129</u>	<u>219,440</u>	<u>270,569</u>

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### 20 Related party transactions

During the year the charity entered into the following transactions with related parties:

Mark Nettleton

The charity paid Amplifyouth Ltd £15,000 (2023 £10,500) in the year, a company which Rebecca Nettleton, wife of Mark Nettleton, owns 100% of the issued share capital of the company. The balance due to the company at the end of the year was £Nil (2023 £Nil)

Grants received

Grants received in the year from Imagine The Day of £235,146 (2023 £366,745). A charity where Andrew Edmiston is a trustee.

### 21 Analysis of changes in net funds

The charity had no material debt during the year.

**MOSAIC CHURCH COVENTRY**

England & Wales - Charity number 510955

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# Accounts

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Charity registration number 510955

**MOSAIC CHURCH COVENTRY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# MOSAIC CHURCH COVENTRY

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Chairperson</b>	Mark Nettleton
<b>Trustees</b>	Andrew Edmiston Mark Nettleton Vivienne Kibble (Appointed 1 April 2023)
<b>Charity number</b>	510955
<b>Principal address</b>	Hope Centre Vauxhall Street Coventry CV1 5LF
<b>Independent examiner</b>	McGlone Wardzynski Limited First Floor Eagle House 14 Queens Road Coventry CV1 3EG
<b>Bankers</b>	Lloyds Bank PLC 30 High Street Coventry CV1 5RE

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# MOSAIC CHURCH COVENTRY

## CONTENTS

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	<b>Page</b>
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Statement of cash flows	8
Notes to the financial statements	9 - 21

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# MOSAIC CHURCH COVENTRY

## TRUSTEES REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The principle object is to advance the Christian Faith for the benefit of the public and promote the whole mission of the Church and the worship of God in the UK and elsewhere by preaching and proclamation of the Christian Gospel.

#### **Activities**

Mosaic Church is principally based in the City Centre of Coventry, serving the people of the City as a place of worship, inspiration, equipping and hope. Mosaic also has a campus in the inner-city area of Hillfields, Coventry one of the most deprived areas in the city.

Mosaic Church receives funding from a number of sources, but principally from donations made by its members. Mosaic employs staff to support and equip people in its community to create pathways for those looking for freedom from poverty, addiction, illness, poor education, debt, broken relationships. Additionally Mosaic works in partnership with other organisations in the City to receive grants from The National Lottery Communities Fund to deliver enhanced services to the people of Coventry to help take people from surviving to thriving. Additionally Mosaic has been a delivery partner with a UK based International Charity that sponsored a project to house people escaping from the conflict in Ukraine. Mosaic also supports projects with the same objectives in Europe, Africa, and South America.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

In 2023 Mosaic Church Coventry distributed 3,180 food packages reaching 6,260 people. We also administrated the (Coventry City Council/DWP) Household Support Fund Food Parcels fulfilling 778 vouchers, feeding 2,087 people. We serve 2,000 meals through Kingdom Kitchen and 2,922 packages through Social Supermarket. Pastoral groups run weekly for vulnerable men and women, those that suffer from mental health and have been exploited. The Church employ resilience staff that help people with finance, housing, benefits and employability. Mosaic hold baby clinics and run a weekly toddler play & stay group, and an evening group for youth and teenagers. The Church provides opportunities for skills in music, singing, and AV technology at weekly development and practice sessions.

Staff and volunteers are provided with opportunities to support these programmes and build new ones. Mosaic Church continues to manage a large residential property to house 50 people of all ages escaping from the conflict in Ukraine. Mosaic is working with with the Local Authority to find full time employment and permanent residential accommodation. As a multi-generational and multi-national community

Mosaic Church continues to thrive and grow.

This year Mosaic Church established:

- A new sport academy for young people in Hillfields
- A new 2 year fund for the food programmes in Hillfields
- A new biblical knowledge school for members of the church
- A new internship programme to develop leaders from the Church, UK and abroad
- A new childrens stay and play weekly in the City Centre
- Appointed a new Coordinator for programmes in Hillfields.

# MOSAIC CHURCH COVENTRY

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Financial review

The charities income in the year was £987,906 compared to £977,151 in the previous year. The main points relating to increase in income are as follows:-

- Unrestricted donations and gifts received in the year for church activities were £331,259 (2022 £312,121)
- Donations towards the building fund £115,000 (2022 £55,000)
- Donations and grants towards the project to house people escaping from the conflict in Ukraine of £177,004 (2022 £359,913)

Expenditure in the year was £896,964 compared to £928,363 in the previous year. The increase in expenditure can be attributable to:-

- Costs towards the project to house people escaping from the conflict of £185,890 (2022 £316,336)
- Expenditure of £249,086 (2022 £171,872) was paid out from the National Lottery Communities Fund grants
- As we were able to hold charity events this year, costs for these events were £24,457 (2022 £17,166)

#### Reserves Policy

The trustees review the reserves of the charity on a regular basis following reviews of the monthly management accounts. The trustees have determined a general reserve of two months unrestricted expenditure should be maintained. At the end of this year this is equivalent to £49,175 (2022 £58,350). The unrestricted funds balance at the year end was £51,129 (2022 £63,241).

#### Supplier Payment Policy

The charity's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The charity's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the charity at the year end were equivalent to 30 day's purchases, based on the average daily amount invoiced by suppliers during the year.

#### Structure, governance and management

Mosaic Church Coventry is a charitable trust and was formed under a deed of trust and registered with the Charities Commission on the 9<sup>th</sup> January 1981.

Registered Charity	510955
Trustees	M Nettleton A Edmiston G Kibble (resigned 1st April 2023) V Kibble (appointed 1st April 2023)
Chief Executive Officer	A Connor
Registered Office	Mosaic Church UK Vauxhall Street Coventry CV1 5LF

# MOSAIC CHURCH COVENTRY

## TRUSTEES REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2023*

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### **Recruitment and appointment of Trustees**

The trustees are appointed by ordinary resolution or by a decision of the existing trustees. Under the Articles, Trustees are required to serve for three years and then retire at which time they may seek re-election.

Charity trustees are the people who share ultimate responsibility for governing the charity and directing how it is managed and run. Throughout 2022 the trustees met quarterly to review performance and budgets as well as oversee the broad strategy of the charity.

The charity operates in accordance with documented policies and procedures which are designed to ensure that these responsibilities are fully met. Day to day management of activities is the responsibility of the Chief Executive Officer who provides quarterly reports to the trustee board.

### **Trustee induction and training**

The induction process for new trustees comprises further meetings with the Chair and/or CEO followed by attending a trustees meeting as an observer. New trustees are given access to previous board papers, recent accounts and annual reports, the Memorandum and Articles of Association, and Charity Commission Guidance (CC3). New trustees also complete an NCVO e-learning module covering the roles and duties of trustees.

### **Risk Management and Strategy**

In 2022 the charity agreed a strategic vision and reviewed its risk management plan to ensure strategic, business, and operational risks are covered. The charity also updated its Health and Safety, Risk Management and Safeguarding policies as well as other policies to ensure that risks are identified and managed. Public and professional liability insurance is held along with appropriate levels of insurance against other identified risks such as fire and theft.

Access to safeguarding support is provided through a paid subscription to Thirtyone:Eight. This support helps reduce exposure to risk in these key areas. The subscription also includes an Employee Assistance Programme aimed at promoting and supporting wellbeing.

### **Information Assurance and Data Protection**

The charity has policies to effectively manage compliance with the General Data Protection Regulations (GDPR) which are reviewed and updated regularly. All staff receive GDPR training relevant to their role. Robust processes are in place to ensure that IT systems are secure and comply with recognised cyber security standards. These systems are supported by an external IT professional.

### **Liabilities**

The charity's main liabilities are for staffing, pensions, and premises costs. Appropriate insurance is maintained to cover all identified liabilities and we have a reserves policy in place to ensure adequate protection (see under 'Financial Review' below).

# MOSAIC CHURCH COVENTRY

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain the financial position of the charity, and which enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity's trustees continue to scrutinise the organisation's finances in detail and financial statements are presented at each board meetings. All financial decisions are based on a full understanding of the charity's reserves position and the impact that future income and expenditure has on the overall financial situation.

#### Public Benefit Statement

In setting objectives and planning activities the trustees have complied with the requirements of section 17 of the Charities Act 2011 by giving due consideration to the Charity Commission's public benefit guidance. In particular, the Trustees consider how planned activities will contribute to the aims and objectives set.

The Trustees report was approved by the Board of Trustees.

  
Mark Nettleton (01 Oct 2024, 16:38 GMT)

Mark Nettleton  
Trustee

Date: 31, 2024.....

# MOSAIC CHURCH COVENTRY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF MOSAIC CHURCH COVENTRY

---

I report to the trustees on my examination of the financial statements of Mosaic Church Coventry (the charity) for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Accounting Technicians, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Jack Baker*

Jack Baker (Oct 31, 2024 19:51 GMT)

**Jack Baker MAAT**

First Floor  
Eagle House  
14 Queens Road  
Coventry  
CV1 3EG

Dated: Oct 31, 2024.....

# MOSAIC CHURCH COVENTRY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	349,244	595,905	945,149	329,285	623,202	952,487
Charitable activities	4	24,887	10,624	35,511	19,550	-	19,550
Investments	5	2,246	-	2,246	25	89	114
Other income	6	5,000	-	5,000	5,000	-	5,000
<b>Total income</b>		<b>381,377</b>	<b>606,529</b>	<b>987,906</b>	<b>353,860</b>	<b>623,291</b>	<b>977,151</b>
<b>Expenditure on:</b>							
Charitable activities	7	378,464	518,500	896,964	350,101	578,262	928,363
<b>Total expenditure</b>		<b>378,464</b>	<b>518,500</b>	<b>896,964</b>	<b>350,101</b>	<b>578,262</b>	<b>928,363</b>
<b>Net income</b>		<b>2,913</b>	<b>88,029</b>	<b>90,942</b>	<b>3,759</b>	<b>45,029</b>	<b>48,788</b>
Transfers between funds		(15,025)	15,025	-	(7,327)	7,327	-
<b>Net movement in funds</b>		<b>(12,112)</b>	<b>103,054</b>	<b>90,942</b>	<b>(3,568)</b>	<b>52,356</b>	<b>48,788</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2023		63,241	116,386	179,627	66,809	64,030	130,839
<b>Fund balances at 31 December 2023</b>		<b>51,129</b>	<b>219,440</b>	<b>270,569</b>	<b>63,241</b>	<b>116,386</b>	<b>179,627</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# MOSAIC CHURCH COVENTRY

## BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		27,817		43,655
<b>Current assets</b>					
Debtors	14	23,474		35,433	
Cash at bank and in hand		254,547		137,469	
		278,021		172,902	
<b>Creditors: amounts falling due within one year</b>	15	(35,269)		(36,930)	
<b>Net current assets</b>			242,752		135,972
<b>Total assets less current liabilities</b>			270,569		179,627
<b>Net assets excluding pension liability</b>			270,569		179,627
			=====		=====
<b>The funds of the charity</b>					
Restricted income funds	17		219,440		116,386
Unrestricted funds			51,129		63,241
			270,569		179,627
			=====		=====

The financial statements were approved by the trustees on ..Oct.31, 2024..

  
Mark Nettleton (Oct 31, 2024 16:38 CMT)  
Mark Nettleton  
Trustee

# MOSAIC CHURCH COVENTRY

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

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	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations			114,832		41,957
<b>Investing activities</b>					
Purchase of tangible fixed assets		-		(46,500)	
Investment income received		2,246		114	
		<u>          </u>		<u>          </u>	
<b>Net cash generated from/(used in) investing activities</b>			2,246		(46,386)
<b>Net cash used in financing activities</b>			<u>          </u>		<u>          </u>
<b>Net increase/(decrease) in cash and cash equivalents</b>			117,078		(4,429)
Cash and cash equivalents at beginning of year			137,469		141,898
			<u>          </u>		<u>          </u>
<b>Cash and cash equivalents at end of year</b>			<u>          </u> <u>          </u>		<u>          </u> <u>          </u>

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

#### Charity information

Mosaic Church Coventry is a Charitable Trust. The principal address is Hope Centre, Vauxhall Street, Coventry. CV1 5LF

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs are attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, furniture & equipment	Straight line over four years
Motor vehicles	25% reducing balance method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

---

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and grants	331,259	595,905	927,164	312,121	623,202	935,323
Gift aid recovered	17,985	-	17,985	15,071	-	15,071
Other	-	-	-	2,093	-	2,093
	<u>349,244</u>	<u>595,905</u>	<u>945,149</u>	<u>329,285</u>	<u>623,202</u>	<u>952,487</u>

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 4 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Church Activities</b>						
Kingdom kitchen	-	3,623	3,623	3,568	-	3,568
Restore social supermarket	-	7,001	7,001	5,787	-	5,787
Church events	13,171	-	13,171	10,195	-	10,195
Mosaic Brew	11,716	-	11,716	-	-	-
	<u>24,887</u>	<u>10,624</u>	<u>35,511</u>	<u>19,550</u>	<u>-</u>	<u>19,550</u>

### 5 Income from investments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Interest receivable	<u>2,246</u>	<u>-</u>	<u>2,246</u>	<u>25</u>	<u>89</u>	<u>114</u>

### 6 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	<u>5,000</u>	<u>5,000</u>

Other income includes £5,000 employers allowance (2022 £5,000)

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 7 Charitable activities

	<b>Church Activities 2023 £</b>	<b>Church Activities 2022 £</b>
Wages and support staff (see note 11)	297,022	263,283
Depreciation and impairment	15,838	11,674
Hope hub costs	31,186	69,704
Hall hire	27,216	61,320
Events	24,457	17,167
Mission and ministry gifts	25,729	48,704
Travel and motor	29,120	10,385
Ministry resources	47,881	28,214
Catering and hospitality	48,833	13,545
Administration and management costs	6,399	4,143
General expenses	5,151	3,645
IT and media costs	3,393	1,167
Accountancy, professional and support costs	70,460	30,105
Repairs and maintenance	20,201	3,893
Utilities	2,333	1,879
Coleshill Manor costs	185,890	316,336
	<u>841,109</u>	<u>885,164</u>
Grant funding of activities (see note 8)	55,355	42,849
Share of governance costs (see note 9)	500	350
	<u>896,964</u>	<u>928,363</u>
<b>Analysis by fund</b>		
Unrestricted funds	378,464	350,101
Restricted funds	518,500	578,262
	<u>896,964</u>	<u>928,363</u>

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 8 Grants payable

	<b>Church Activities 2023 £</b>	<b>Church Activities 2022 £</b>
Grants to institutions:		
Groundlevel	2,200	2,200
Hope Coventry	960	2,660
Cherished Hearts	800	6,400
Carriers of Hope	51,395	31,589
	<u>55,355</u>	<u>42,849</u>

### 9 Support costs allocated to activities

	<b>Church Activities 2023 £</b>	<b>Total 2022 £</b>
Governance	500	350
	<u>500</u>	<u>350</u>
<b>Governance costs comprise:</b>	<b>2023 £</b>	<b>2022 £</b>
Independent examination	500	350
	<u>500</u>	<u>350</u>

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. (2022 None)

### 11 Employees

The average monthly number of employees during the year was:

	<b>2023 Number</b>	<b>2022 Number</b>
Core operations	8	4
Administration	1	1
Church programmes	6	6
	<u>15</u>	<u>11</u>

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

11 Employees	(Continued)	
Employment costs	2023 £	2022 £
Wages and support costs	280,438	251,542
Social security costs	13,322	9,585
Other pension costs	3,262	2,156
	<u>297,022</u>	<u>263,283</u>

Wages and support costs includes £86,492 paid to contractors (2022 £101,480)

The remuneration of key management personnel and connected persons during the year was £88,144 (2022 - £84,826). These included payments to contractors.

The average monthly full time equivalent headcount including part time was 8 (2022 7)

There were no employees whose annual remuneration was more than £60,000.

## 12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

## 13 Tangible fixed assets

	Fixtures, furniture & equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 January 2023	49,399	46,500	95,899
At 31 December 2023	<u>49,399</u>	<u>46,500</u>	<u>95,899</u>
<b>Depreciation and impairment</b>			
At 1 January 2023	40,619	11,625	52,244
Depreciation charged in the year	7,119	8,719	15,838
At 31 December 2023	<u>47,738</u>	<u>20,344</u>	<u>68,082</u>
<b>Carrying amount</b>			
At 31 December 2023	<u>1,661</u>	<u>26,156</u>	<u>27,817</u>
At 31 December 2022	<u>8,780</u>	<u>34,875</u>	<u>43,655</u>

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

---

<b>14 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	2,204	20,362
Other debtors	21,270	15,071
	<u>23,474</u>	<u>35,433</u>
	<u><u>23,474</u></u>	<u><u>35,433</u></u>
<b>15 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	6,439	3,400
Trade creditors	28,830	32,297
Other creditors	-	1,233
	<u>35,269</u>	<u>36,930</u>
	<u><u>35,269</u></u>	<u><u>36,930</u></u>
<b>16 Retirement benefit schemes</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	3,262	2,156
	<u>3,262</u>	<u>2,156</u>
	<u><u>3,262</u></u>	<u><u>2,156</u></u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

Contributions totalling £732 (2022 - £640) were payable to the fund at the balance sheet date and are included in creditors.

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				Movement in funds				
	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Balance at 31 December 2023
	£	£	£	£	£	£	£	£	£
Albania Fund	2,742	26,996	(24,189)	-	5,549	12,575	(14,474)	-	3,650
National Lottery Hope Hub Grant	2,534	-	(2,534)	-	-	-	-	-	-
WM Police Fund	-	-	-	-	-	2,500	(4,856)	2,356	-
National Lottery 2 Hope Hub Grant	46,862	127,293	(169,338)	-	4,817	234,744	(249,086)	9,525	-
All Churches Trust	3,763	-	(3,763)	-	-	-	-	-	-
Pastors Fund	-	54,000	(61,327)	7,327	-	55,000	(58,144)	3,144	-
Foodbank Grants and Donations	8,129	-	(774)	-	7,355	1,945	(6,050)	-	3,250
Building Fund	-	55,089	-	-	55,089	116,364	-	-	171,453
Coleshill Manor Fund	-	359,913	(316,337)	-	43,576	177,004	(185,890)	-	34,690
Mission Fund	-	-	-	-	-	6,397	-	-	6,397
	<u>64,030</u>	<u>623,291</u>	<u>(578,262)</u>	<u>7,327</u>	<u>116,386</u>	<u>606,529</u>	<u>(518,500)</u>	<u>15,025</u>	<u>219,440</u>

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### 17 Restricted funds

**(Continued)**

Albania Fund - Supports the cost of full time missionary in Sarande Albania

National Lottery Hope Hub Grants - National Lottery funding for outreach projects at the Hope Centre

Foodbank Grants and Donations - Various small grants and donations to support the work of the foodbank

Pastor Fund - Costs associated with the Lead Pastor

WM Police Fund / All Churches Trust - Grant and funds to support the work and projects undertaken at the Hope Hub

Building Fund - Funds donated towards the costs of developing a new church building

Coleshill Manor Fund - Temporary accommodation for Ukrainian refugees under the government's Home for Ukraine scheme

Mission Fund - supports the costs of churches, charities and missions in the UK and worldwide

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	63,241	381,377	(378,464)	(15,025)	51,129
	<u>63,241</u>	<u>381,377</u>	<u>(378,464)</u>	<u>(15,025)</u>	<u>51,129</u>
<b>Previous year:</b>	<b>At 1 January 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 December 2022</b>
	£	£	£	£	£
General funds	66,809	353,860	(350,101)	(7,327)	63,241
	<u>66,809</u>	<u>353,860</u>	<u>(350,101)</u>	<u>(7,327)</u>	<u>63,241</u>

#### 19 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 December 2023:</b>			
Tangible assets	1,661	26,156	27,817
Current assets/(liabilities)	49,468	193,284	242,752
	<u>51,129</u>	<u>219,440</u>	<u>270,569</u>
	<u>51,129</u>	<u>219,440</u>	<u>270,569</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>At 31 December 2022:</b>			
Tangible assets	8,780	34,875	43,655
Current assets/(liabilities)	54,461	81,511	135,972
	<u>63,241</u>	<u>116,386</u>	<u>179,627</u>
	<u>63,241</u>	<u>116,386</u>	<u>179,627</u>

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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### 20 Related party transactions

During the year the charity entered into the following transactions with related parties:

#### Mark Nettleton

The charity paid Amplifyouth Ltd £10,500 (2022 £Nil) in the year, a company which Rebecca Nettleton, wife of Mark Nettleton, owns 100% of the issued share capital of the company. The balance due to the company at the end of the year was £nil (2022 £Nil)

#### Grants received

Grants received in the year from Imagine The Day of £366,745 (2022 £430,345). A charity where Andrew Edmiston is a trustee.

### 21 Analysis of changes in net funds

The charity had no material debt during the year.

**MOSAIC CHURCH COVENTRY**

England & Wales - Charity number 510955

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# Accounts

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Charity registration number 510955

**MOSAIC CHURCH COVENTRY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

# MOSAIC CHURCH COVENTRY

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Chairperson</b>	Mark Nettleton
<b>Trustees</b>	Andrew Edmiston Mark Nettleton Vivienne Kibble (Appointed 1 April 2023)
<b>Charity number</b>	510955
<b>Principal address</b>	Hope Centre Vauxhall Street Coventry CV1 5LF
<b>Independent examiner</b>	McGlone Wardzynski Limited Eagle House 14 Queens Road Coventry CV1 3EG
<b>Bankers</b>	Lloyds Bank PLC 30 High Street Coventry CV1 5RE

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# MOSAIC CHURCH COVENTRY

## CONTENTS

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	<b>Page</b>
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Statement of cash flows	8
Notes to the financial statements	9 - 20

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# MOSAIC CHURCH COVENTRY

## TRUSTEES REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2022

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The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The principle object is to advance the Christian Faith for the benefit of the public and promote the whole mission of the Church and the worship of God in the UK and elsewhere by preaching and proclamation of the Christian Gospel.

#### **Activities**

Mosaic Church is principally based in the City Centre of Coventry, serving the people of the City as a place of worship, inspiration, equipping and hope. Mosaic also has a campus in the inner-city area of Hillfields, Coventry one of the most deprived areas in the city.

Mosaic Church receives funding from a number of sources, but principally from donations made by its members. Mosaic employs staff to support and equip people in its community to create pathways for those looking for freedom from poverty, addiction, illness, poor education, debt, broken relationships. Additionally Mosaic works in partnership with other organisations in the City to receive grants from The National Lottery Communities Fund to deliver enhanced services to the people of Coventry to help take people from surviving to thriving. Additionally Mosaic has been a delivery partner with a UK based International Charity that sponsored a project to house people escaping from the conflict in Ukraine. Mosaic also supports projects with the same objectives in Europe, Africa, and South America.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

#### **Achievements and performance**

In 2022 Mosaic Church Coventry fulfilled 6,260 foodbank vouchers, 23% of the demand across the City. It has fed 2,209 people through its Kingdom Kitchen project, and 2,922 through its Social Supermarket. Our team have secured a level 5 Food Hygiene Inspection Scheme rating, and have partnered with the City Council to deliver food parcels. Pastoral groups run weekly for vulnerable men and women, those that suffer from mental health and have been exploited. The Church employ resilience staff that help people with finance, housing, benefits and employability. Mosaic hold baby clinics and run a weekly toddler play & stay group, and an evening group for youth and teenagers. The Church provides opportunities for skills in music, singing, and AV technology at weekly development and practice sessions.

Staff and volunteers are provided with opportunities to support these programmes and build new ones. In April 2022 Mosaic Church furnished and opened a residential property to house 50 people of all ages escaping from the conflict in Ukraine. Many families were hosted and were helped to integrate with the community. The Church worked with the Local Authority to provide school places, registration with doctors, new clothes and food, means of transportation, lessons in the English language, full time employment and assistance to start new enterprises. Some of these Ukrainian people are employed by Mosaic Church. As a multi-generational and multi-national community Mosaic Church continues to thrive and grow.

# MOSAIC CHURCH COVENTRY

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### Financial review

The charities income in the year was £977,151 compared to £484,560 in the previous year. The main points relating to increase in income are as follows:-

- Unrestricted donations and gifts received in the year for church activities were £312,121 (2021 £239,935)
- Donations towards the building fund £50,000 (2021 £nil)
- Donations and grants towards the project to house people escaping from the conflict in Ukraine of £359,912 (2021 £nil)

Expenditure in the year was £928,363 compared to £466,252 in the previous year. The increase in expenditure can be attributable to:-

- Costs towards the project to house people escaping from the conflict of £353,757 (2021 £nil)
- Expenditure of £151,201 (2021 £91,358) was paid out from the National Lottery Communities Fund grants
- As we were able to hold charity events this year, costs for these events were £17,166 (2021 £487)
- We started to hire a second premises, which was located in the city centre, for the whole of the year in 2022, which increased our hire and rent costs to £61,320 (2021 £37,630)

The trustees review the reserves of the charity on a regular basis following reviews of the monthly management accounts. The trustees have determined a general reserve of two months unrestricted expenditure should be maintained. At the end of this year this is equivalent to £58,350 (2021 £42,888). The unrestricted funds balance at the year end was £63,241 (2021 £66,809).

#### Reserves Policy

The trustees review the reserves of the charity on a regular basis following reviews of the monthly management accounts. The trustees have determined a general reserve of two months unrestricted expenditure should be maintained. At the end of this year this is equivalent to £58,350 (2021 £42,888). The unrestricted funds balance at the year end was £63,241 (2021 £66,809).

#### Supplier Payment Policy

The charity's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The charity's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the charity at the year end were equivalent to 30 day's purchases, based on the average daily amount invoiced by suppliers during the year.

# MOSAIC CHURCH COVENTRY

## TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### Structure, governance and management

Mosaic Church Coventry is a charitable trust and was formed under a deed of trust and registered with the Charities Commission on the 9<sup>th</sup> January 1981.

Registered Charity	510955
Trustees	M Nettleton A Edmiston G Kibble (resigned 1st April 2023) V Kibble (appointed 1st April 2023)
Chief Executive Officer	A Connor
Registered Office	Mosaic Church UK Vauxhall Street Coventry CV1 5LF

### Recruitment and appointment of Trustees

The trustees are appointed by ordinary resolution or by a decision of the existing trustees. Under the Articles, Trustees are required to serve for three years and then retire at which time they may seek re-election.

Charity trustees are the people who share ultimate responsibility for governing the charity and directing how it is managed and run. Throughout 2022 the trustees met quarterly to review performance and budgets as well as oversee the broad strategy of the charity.

The charity operates in accordance with documented policies and procedures which are designed to ensure that these responsibilities are fully met. Day to day management of activities is the responsibility of the Chief Executive Officer who provides quarterly reports to the trustee board.

### Trustee induction and training

The induction process for new trustees comprises further meetings with the Chair and/or CEO followed by attending a trustees meeting as an observer. New trustees are given access to previous board papers, recent accounts and annual reports, the Memorandum and Articles of Association, and Charity Commission Guidance (CC3). New trustees also complete an NCVO e-learning module covering the roles and duties of trustees.

### Risk Management and Strategy

In 2022 the charity agreed a strategic vision and reviewed its risk management plan to ensure strategic, business, and operational risks are covered. The charity also updated its Health and Safety, Risk Management and Safeguarding policies as well as other policies to ensure that risks are identified and managed. Public and professional liability insurance is held along with appropriate levels of insurance against other identified risks such as fire and theft.

Access to safeguarding support is provided through a paid subscription to Thirtyone:Eight. This support helps reduce exposure to risk in these key areas. The subscription also includes an Employee Assistance Programme aimed at promoting and supporting wellbeing.

### Information Assurance and Data Protection

The charity has policies to effectively manage compliance with the General Data Protection Regulations (GDPR) which are reviewed and updated regularly. All staff receive GDPR training relevant to their role. Robust processes are in place to ensure that IT systems are secure and comply with recognised cyber security standards. These systems are supported by an external IT professional.

### Liabilities

The charity's main liabilities are for staffing, pensions, and premises costs. Appropriate insurance is maintained to cover all identified liabilities and we have a reserves policy in place to ensure adequate protection (see under 'Financial Review' below).

# MOSAIC CHURCH COVENTRY

## TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain the financial position of the charity, and which enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity's trustees continue to scrutinise the organisation's finances in detail and financial statements are presented at each board meetings. All financial decisions are based on a full understanding of the charity's reserves position and the impact that future income and expenditure has on the overall financial situation.

### Public Benefit Statement

In setting objectives and planning activities the trustees have complied with the requirements of section 17 of the Charities Act 2011 by giving due consideration to the Charity Commission's public benefit guidance. In particular, the Trustees consider how planned activities will contribute to the aims and objectives set.

The Trustees report was approved by the Board of Trustees.



Mark Nettleton (Oct 28, 2023 18:16 GMT+1)

Mark Nettleton  
Trustee

Date: Oct 28, 2023

# MOSAIC CHURCH COVENTRY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF MOSAIC CHURCH COVENTRY

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I report to the trustees on my examination of the financial statements of Mosaic Church Coventry (the ) for the year ended 31 December 2022.

#### Responsibilities and basis of report

As the trustees of the you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the 's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the 's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
James Rose (Oct 29, 2023 18:13 GMT)

**James Rose FMAAT**

Eagle House  
14 Queens Road  
Coventry  
CV1 3EG

Dated: Oct 29, 2023  
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# MOSAIC CHURCH COVENTRY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b>Income from:</b>							
Donations and legacies	3	329,285	623,202	952,487	256,905	224,140	481,045
Charitable activities	4	19,550	-	19,550	531	-	531
Other trading activities	5	5,000	-	5,000	2,975	-	2,975
Investments	6	25	89	114	9	-	9
<b>Total income</b>		<b>353,860</b>	<b>623,291</b>	<b>977,151</b>	<b>260,420</b>	<b>224,140</b>	<b>484,560</b>
<b>Expenditure on:</b>							
Charitable activities	7	350,101	578,262	928,363	257,327	208,925	466,252
<b>Net incoming resources before transfers</b>		<b>3,759</b>	<b>45,029</b>	<b>48,788</b>	<b>3,093</b>	<b>15,215</b>	<b>18,308</b>
Gross transfers between funds		(7,327)	7,327	-	(9,454)	9,454	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(3,568)</b>	<b>52,356</b>	<b>48,788</b>	<b>(6,361)</b>	<b>24,669</b>	<b>18,308</b>
Fund balances at 1 January 2022		66,809	64,030	130,839	73,170	39,361	112,531
<b>Fund balances at 31 December 2022</b>		<b>63,241</b>	<b>116,386</b>	<b>179,627</b>	<b>66,809</b>	<b>64,030</b>	<b>130,839</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# MOSAIC CHURCH COVENTRY

## BALANCE SHEET

AS AT 31 DECEMBER 2022

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	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	14		43,655		20,455
<b>Current assets</b>					
Debtors	15	35,433		8,981	
Cash at bank and in hand		137,469		141,898	
		172,902		150,879	
<b>Creditors: amounts falling due within one year</b>	16	(36,930)		(40,495)	
Net current assets			135,972		110,384
<b>Total assets less current liabilities</b>			179,627		130,839
<b>Income funds</b>					
Restricted funds	17	116,386		64,030	
Unrestricted funds		63,241		66,809	
		179,627		130,839	

The financial statements were approved by the Trustees on Oct 28, 2023



Mark Nettleton (Oct 28, 2023 18:16 GMT+1)

Mark Nettleton

Trustee

# MOSAIC CHURCH COVENTRY

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

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	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations			41,957		62,111
<b>Investing activities</b>					
Purchase of tangible fixed assets		(46,500)		(6,647)	
Investment income received		114		9	
<b>Net cash used in investing activities</b>			(46,386)		(6,638)
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(4,429)		55,473
Cash and cash equivalents at beginning of year			141,898		86,425
<b>Cash and cash equivalents at end of year</b>			<u>137,469</u>		<u>141,898</u>

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# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

##### Charity information

Mosaic Church Coventry is a Charitable Trust

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the 's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, furniture & equipment	Straight line over four years
Motor vehicles	25% reducing balance method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

## 2 Critical accounting estimates and judgements

In the application of the 's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and grants	312,121	623,202	935,323	239,935	224,140	464,075
Gift aid recovered	15,071	-	15,071	16,970	-	16,970
Other	2,093	-	2,093	-	-	-
	<u>329,285</u>	<u>623,202</u>	<u>952,487</u>	<u>256,905</u>	<u>224,140</u>	<u>481,045</u>

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 4 Charitable activities

	Church Activities 2022 £	Church Activities 2021 £
Kingdom kitchen	3,568	261
Restore social supermarket	5,787	210
Church events	10,195	60
	<u>19,550</u>	<u>531</u>

### 5 Other trading activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
JRS Claim	-	2,667
Employers allowance	5,000	308
	<u>5,000</u>	<u>2,975</u>

### 6 Investments

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	2021 £
Interest receivable	<u>25</u>	<u>89</u>	<u>114</u>	<u>9</u>

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 7 Charitable activities

	Church Activities 2022 £	Church Activities 2021 £
Wages and support staff	263,283	186,498
Depreciation and impairment	11,674	12,298
Hope hub costs	69,704	21,386
Hall hire	61,320	42,430
Events	17,167	607
Mission and ministry gifts	48,704	30,947
Travel and motor	10,385	5,495
Ministry resources	28,214	19,789
Catering and hospitality	13,545	1,099
Administration and management costs	4,143	36,002
General expenses	3,645	36,978
IT and media costs	1,167	28,993
Accountancy, professional and support costs	30,105	14,967
Repairs and maintenance	3,893	-
Utilities	1,879	-
Coleshill Manor costs	316,336	-
	<u>885,164</u>	<u>437,489</u>
Grant funding of activities (see note 9)	42,849	28,413
Share of governance costs (see note 10)	350	350
	<u>928,363</u>	<u>466,252</u>
<b>Analysis by fund</b>		
Unrestricted funds	350,101	257,327
Restricted funds	578,262	208,925
	<u>928,363</u>	<u>466,252</u>

### 8 Description of charitable activities

Church  
Activities  
Church Activities

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 9 Grants and donations paid

	Church Activities 2022 £	Church Activities 2021 £
Grants and donations paid to institutions:		
Groundlevel	2,200	2,400
Evangelical Alliance	-	160
Hope Coventry	2,660	1,160
Cherished Hearts	6,400	1,701
Carriers of Hope	31,589	22,992
	<u>42,849</u>	<u>28,413</u>

-

### 10 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Independent examination	-	350	350	350
	<u>-</u>	<u>350</u>	<u>350</u>	<u>350</u>
Analysed between Charitable activities	-	350	350	350
	<u>-</u>	<u>350</u>	<u>350</u>	<u>350</u>

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

### 12 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Core operations	4	4
Administration	1	1
Church programmes	6	8
	<u>11</u>	<u>13</u>

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 12 Employees

(Continued)

Employment costs	2022 £	2021 £
Wages and support costs	251,542	185,191
Social security costs	9,585	-
Other pension costs	2,156	1,307
	<u>263,283</u>	<u>186,498</u>

Wages and support costs includes £101,480 paid to contractors (2021 £161,021)

Relocation expenses were paid to employees in the year of £nil (2021 £29,368). This amount is shown in general expenses.

During the year, key management personnel received total compensation of £84,826.61 (2021 - £33,691). These included payments to contractors.

The average monthly full time equivalent headcount including part time was 7 (2021 8)

There were no employees whose annual remuneration was more than £60,000.

### 13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 14 Tangible fixed assets

	Fixtures, furniture & equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 January 2022	49,399	-	49,399
Additions	-	46,500	46,500
	<u>49,399</u>	<u>46,500</u>	<u>95,899</u>
<b>At 31 December 2022</b>	<b>49,399</b>	<b>46,500</b>	<b>95,899</b>
<b>Depreciation and impairment</b>			
At 1 January 2022	28,945	-	28,945
Depreciation charged in the year	11,674	11,625	23,299
	<u>40,619</u>	<u>11,625</u>	<u>52,244</u>
<b>At 31 December 2022</b>	<b>40,619</b>	<b>11,625</b>	<b>52,244</b>
<b>Carrying amount</b>			
At 31 December 2022	8,780	34,875	43,655
	<u>8,780</u>	<u>34,875</u>	<u>43,655</u>
At 31 December 2021	20,455	-	20,455
	<u>20,455</u>	<u>-</u>	<u>20,455</u>

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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<b>15 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	20,362	-
Other debtors	15,071	8,981
	<u>35,433</u>	<u>8,981</u>
	<u><u>35,433</u></u>	<u><u>8,981</u></u>
<b>16 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	3,400	-
Trade creditors	32,297	2,509
Other creditors	1,233	3,085
Accruals and deferred income	-	34,901
	<u>36,930</u>	<u>40,495</u>
	<u><u>36,930</u></u>	<u><u>40,495</u></u>

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 December 2022 £
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	
Albania Fund	7,023	22,957	(30,847)	3,609	2,742	26,996	(24,189)	-	5,549
National Lottery Hope Hub Grant	24,789	-	(19,967)	(2,288)	2,534	-	(2,534)	-	-
WM Police Fund	-	5,000	(4,800)	(200)	-	-	-	-	-
National Lottery 2 Hope Hub Grant	-	103,323	(56,461)	-	46,862	127,293	(169,338)	-	4,817
All Churches Trust	-	16,000	(12,237)	-	3,763	-	(3,763)	-	-
Awards For All Grant	-	9,856	(9,808)	(48)	-	-	-	-	-
Heart of England Grant	-	5,000	(4,944)	(56)	-	-	-	-	-
Pastors Fund	-	54,000	(60,147)	6,147	-	54,000	(61,327)	7,327	-
Foodbank Grants and Donations	7,247	8,004	(9,714)	2,592	8,129	-	(774)	-	7,355
Building Fund	302	-	-	(302)	-	55,089	-	-	55,089
Coleshill Manor Fund	-	-	-	-	-	359,913	(316,337)	-	43,576
	<u>39,361</u>	<u>224,140</u>	<u>(208,925)</u>	<u>9,454</u>	<u>64,030</u>	<u>623,291</u>	<u>(578,262)</u>	<u>7,327</u>	<u>116,386</u>

## MOSAIC CHURCH COVENTRY

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 17 Restricted funds

(Continued)

Albania Fund - Supports the cost of full time missionary in Sarande Albania

National Lottery Hope Hub Grants - National Lottery funding for outreach projects at the Hope Centre

Foodbank Grants and Donations - Various small grants and donations to support the work of the foodbank

Pastor Fund - Costs associated with the Lead Pastor

WM Police Fund / All Churches Trust / Awards For All Grant / Heart of England Grants - Grant and funds to support the work and projects undertaken at the Hope Hub

Building Fund - Funds donated towards the costs of developing a new church building

Coleshill Manor Fund - Temporary accommodation for Ukrainian refugees under the government's Home for Ukraine scheme

# MOSAIC CHURCH COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 18 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	8,780	34,875	43,655	17,921	2,534	20,455
Current assets/(liabilities)	50,274	85,698	135,972	48,888	61,496	110,384
	<u>59,054</u>	<u>120,573</u>	<u>179,627</u>	<u>66,809</u>	<u>64,030</u>	<u>130,839</u>

### 19 Related party transactions

During the year the charity entered into the following transactions with related parties:

#### Gavin Kibble

Payments were made in the year to Mozalc Innovate Limited, which is a company owned by Gavin Kibble, accountancy and support services of £1,461 (2021: £5,584). At the balance sheet date the amount owed to Mozaic Innovate Limited is £nil (2021£nil).

#### Andrew Edmiston

Payment for administration support have been made to the daughter Andrew Edmiston of £nil in the year (2021 £11,975).

#### Grants received

Grants received in the year from Imagine The Day of £430,345 (2021 £160,282) and donation in kind of a minibus at a value of £46,500 (2021 £nil). A charity in which Mark Nettleton, Andrew Edmiston and Gavin Kibble are also trustees

**MOSAIC CHURCH COVENTRY**

England & Wales - Charity number 510955

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# Accounts

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**Mosaic Church, Coventry (registered charity no. 510955)**

**Mosaic Church, Coventry**

**Report of the Trustees and Financial Statements for the year ended 31st December 2021**

**Charity Information :**

<b>Registered Charity Number</b>	510955
<b>Trustees</b>	G Kibble A Edmiston Y Wykes (resigned 30/06/2022) S Smith (resigned 30/06/2022) M Nettleton (appointed 21/10/2021)
<b>Registered Office</b>	The Hope Centre Vauxhall Street Coventry CV1 5LF
<b>Bankers</b>	Lloyds Bank plc High Street Coventry CV1 5RA
<b>Independent Examiners</b>	Sachdevs & Co. 5, Albany Road, Earlsdon Coventry CV5 6JQ

**Accounts for the year ended  
31<sup>st</sup> December, 2021**

<b>Contents</b>	<b>Page</b>
<b>Report of the Trustees</b>	<b>3</b>
<b>Independent Examiners Report</b>	<b>4</b>
<b>Statement of Financial Activities</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6</b>
<b>Notes to Financial Statements</b>	<b>7 - 12</b>

# Mosaic Church, Coventry (registered charity no. 510955)

## Trustees Report

The trustees submit their report for the period ended 31<sup>st</sup> December 2021.

### Principal Activity

The charity's ministry is the promotion and advancement of the Christian religion, the worship of God and the spreading of the gospel of the Lord Jesus Christ in the UK and overseas.

The charity was formed under a deed of trust and registered with the Charities Commission on the 9<sup>th</sup> January, 1981.

### Major Activities and Achievements

Mosaic Church is an inner city church based in Hillfields, Coventry one of the most deprived areas in the city. The church receives most of its donations from its church members, but was continued to be successful in 2021 in securing significant grant funding for its community support projects. This income supports the ministries of the church and the operational costs of the church.

Mosaic Church runs The Hope Centre - a community and church administration centre in Hillfields, Coventry. After the end of the pandemic it started to meet at the United Reformed Church in Warwick Row, Coventry. Mosaic Church has subsequently had an offer accepted to purchase the main church building (the Sanctuary) of the URC and conveyancing of this building is underway.

The church's community work continues to grow in line with rising demand. The church was successful in obtaining 2 years of grant funding from the National Lottery to expand the work at the Hope Centre to include a food pantry, community kitchen, support service provision as well as the pre-existing foodbank.

Mosaic Church continues to support Richard Welch in establishing and growing churches in Sarande in southern Albania.

During the year the church was delighted to appoint Amanda and Jason Conner from the Gate Church in Oklahoma City as Senior Pastors. The church continues to grow steadily in numbers attending.

In all these activities the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

### Risk Policy

The trustees have identified the risks which might affect the charity and have provided relevant training as advised. The trustees review the policies and procedures regularly to minimise any risks identified.

### Reserves Policy

The trustees' policy is to review the reserves of the charity on a regular basis. This review encompasses the nature of income and expenditure streams, and the trustees have determined that a general reserve of one month's unrestricted expenditure should be maintained. At the end of this year this target is equivalent to £21,444 (2020 : £20,722). The unrestricted funds balance at the year-end were £66,809 (2020: £73,170).

Signed on behalf of the Trustees



Mark Nettleton

31/10/2022

Date

**Mosaic Church, Coventry (registered charity no. 510955)**

**Independent examiner's report to Trustees of Mosaic Church, Coventry**

I report on the accounts for the year ended 31st December 2021 which are set out on pages 5 to 12.

**Respective responsibilities of the trustees and the examiner**

The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioner section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

**Independent examiner's statement**

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; or
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rakesh Sachdev



**Mosaic Church, Coventry (registered charity no. 510955)**

**Statement of Financial Activities for the year ended 31st December 2021**

	Note	2021			2020		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
		£	£	£	£		£
<b>Incoming Resources:</b>							
Donations and Grants	2	256,905	224,140	481,045	285,968	101,166	387,134
Charitable Activities	3	531	-	531	5,259	-	5,259
Income on Investments		9	-	9	11	-	11
Other	4	2,975	-	2,975	10,603	-	10,603
<b>Total Incoming Resources</b>		<b>260,420</b>	<b>224,140</b>	<b>484,560</b>	<b>301,841</b>	<b>101,166</b>	<b>403,007</b>
<b>Resources Expended:</b>							
Grants and Donations Paid	5	5,421	22,992	28,413	11,324	-	11,324
Expenditure on Charitable Activities	6	158,210	154,243	312,453	151,220	80,740	231,960
Management and Administration	7	93,696	31,690	125,386	86,123	1,720	87,843
<b>Total Resources Expended</b>		<b>257,327</b>	<b>208,925</b>	<b>466,252</b>	<b>248,667</b>	<b>82,460</b>	<b>331,127</b>
Net incoming/ (outgoing) resources before transfers		3,093	15,215	18,308	53,173	18,706	71,879
Transfers between funds	16	(9,454)	9,454	-	(6,101)	6,101	-
Net incoming/ (outgoing) resources		(6,361)	24,669	18,308	47,072	24,807	71,879
<b>Reconciliation of funds :</b>							
Total funds brought forward	16	73,170	39,361	112,531	26,098	14,554	40,652
<b>Total funds carried forward</b>	16	<b>66,809</b>	<b>64,030</b>	<b>130,839</b>	<b>73,170</b>	<b>39,361</b>	<b>112,531</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

**Mosaic Church, Coventry (registered charity no. 510955)**

**Balance Sheet as at 31<sup>st</sup> December 2021**

	Note	2021		
		£	£	£
<b>Fixed Assets :</b>				
Tangible Fixed Assets	10		20,455	
<b>Current Assets :</b>				
Debtors and Prepayments	11	8,981		10,
Cash at bank and in hand		141,898		91,
<b>Total Current Assets</b>		<u>150,879</u>		<u>102,</u>
<b>Creditors :</b>				
Amounts falling due within one year	13		40,495	
<b>Net Current Assets</b>			<u>110,384</u>	
<b>Total Assets Less Current Liabilities</b>			<b>130,839</b>	
<b>Creditors :</b>				
Amounts falling due after one year	14		-	
<b>Net Assets</b>			<u><b>130,839</b></u>	
<b>Funds :</b>				
Restricted funds	16		64,030	
Unrestricted funds	16		66,809	
<b>Total Funds</b>			<u><b>130,839</b></u>	

The financial statements were approved by the trustees on 31/10 /22 and were signed on its



Mark Nettleton – Chair of Trustees

The notes on pages 7 to 12 form part of these financial statements.

# **Mosaic Church, Coventry (registered charity no. 510955)**

## **Notes to the Financial Statements for the year ended 31<sup>st</sup> December 2021**

### **1: Accounting Policies**

#### **Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 (the Financial Reporting Standard applicable in the UK and the Republic of Ireland) and the Charities SORP (Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1<sup>st</sup> January 2019).

The Charity has taken advantage of the provisions of the SORP for charities not to prepare a Statement of Cash Flows.

#### **Going Concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **Incoming resources and resources expended**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Expenditure is accounted for on an accruals and prepayments basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charity's objectives at the discretion of the trustees.

Restricted funds can only be used for the particular purposes specified by the donor or when funds are raised for particular restricted purposes.

#### **Tangible fixed assets**

Tangible fixed assets are depreciated over their useful lifetime. Fixtures and fittings and computers are depreciated over 4 years on a straight line basis.

## Mosaic Church, Coventry (registered charity no. 510955)

### Notes to the Financial Statements for the year ended 31<sup>st</sup> December 2021 (continued)

2: Donations and Grants	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Income from grants and donations	239,935	224,140	464,075	285,629	101,166	386,795
Gift aid recovered	16,970	-	16,970	20,339	-	20,339
	<b>256,905</b>	<b>224,140</b>	<b>481,045</b>	<b>285,968</b>	<b>101,166</b>	<b>387,134</b>

The Charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are not included in our annual report. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

3: Income from Charitable Activities	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Church Café/ Kingdom Kitchen	281	-	281	3,116	-	3,116
Restore Social Supermarket	210	-	210	-	-	-
Church Events	60	-	60	2,143	-	2,143
	<b>531</b>	<b>-</b>	<b>531</b>	<b>5,259</b>	<b>-</b>	<b>5,259</b>

4: Other Income	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Book Sales	-	-	-	21	-	21
Afternoon Tea	-	-	-	33	-	33
JRS Claims	2,667	-	2,667	10,393	-	10,393
Other Income	308	-	308	156	-	156
	<b>2,975</b>	<b>-</b>	<b>2,975</b>	<b>10,603</b>	<b>-</b>	<b>10,603</b>

5: Grants and Donations Made	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Groundlevel	2,400	-	2,400	2,400	-	2,400
Evangelical Alliance	160	-	160	160	-	160
Hope Coventry	1,160	-	1,160	1,980	-	1,980
Cherished Hearts	1,701	-	1,701	6,804	-	6,804
Carriers of Hope	-	22,992	22,992	-	-	-
	<b>5,421</b>	<b>22,992</b>	<b>28,413</b>	<b>11,324</b>	<b>-</b>	<b>11,324</b>

## Mosaic Church, Coventry (registered charity no. 510955)

### Notes to the Financial Statements for the year ended 31<sup>st</sup> December 2021 (continued)

6: Expenditure on Charitable Activities	Unrestricted	Restricted	Total Funds	Unrestricted	Restricted	Total Funds
	Funds	Funds	2021	Funds	Funds	2020
	£	£	£	£	£	£
Pastors and Ministry Teams	92,005	30,417	122,422	100,781	-	100,781
Hope Hub Team	-	64,076	64,076	-	28,585	28,585
Hope Hub Costs (Food, Consumables, Small Equipment)	-	21,386	21,386	-	-	-
Visiting Speakers and Ministry Gifts	100	-	100	2,509	-	2,509
Hall Hire/ Centre Recharge	37,630	4,800	42,430	14,437	8,500	22,937
Café Wages	-	-	-	16,520	-	16,520
Café Costs	-	-	-	2,938	-	2,938
Church Events and Conferences	607	-	607	2,950	-	2,950
Albania Mission Support	-	30,847	30,847	700	30,388	31,088
Ministry Resources	19,476	313	19,789	8,269	7,580	15,849
Travelling & Hospitality	3,091	-	3,091	2,118	15	2,133
Hardship Fund	4,202	-	4,202	-	-	-
Refreshments	1,099	-	1,099	-	-	-
Counselling	-	-	-	-	4,320	4,320
Van Costs	-	2,404	2,404	-	1,352	1,352
	<b>158,210</b>	<b>154,243</b>	<b>312,453</b>	<b>151,221</b>	<b>80,740</b>	<b>231,961</b>

7: Management and Administration Costs	Unrestricted	Restricted	Total Funds	Unrestricted	Restricted	Total Funds
	Funds	Funds	2021	Funds	Funds	2020
	£	£	£	£	£	£
Administration and Centre Management	33,187	-	33,187	27,760	-	27,760
Relocation Expenses	-	29,368	29,368	-	-	-
General Expenses	507	287	794	1,405	453	1,858
Equipment and Equipment Hire	2,815	-	2,815	-	-	-
Training	748	48	796	1,964	-	1,964
IT and Media Services	26,493	-	26,493	7,800	-	7,800
Web Hosting	2,500	-	2,500	2,296	-	2,296
Accountancy and Support Services	10,228	-	10,228	23,486	-	23,486
Depreciation	11,031	1,267	12,298	9,105	1,267	10,372
Legal and Professional Charges	3,100	720	3,820	-	-	-
Bad Debts	330	-	330	430	-	430
Bank Charges	406	-	406	813	-	813
DBS Checks	909	-	909	384	-	384
CCLI License	1,082	-	1,082	1,078	-	1,078
Independent Examination	360	-	360	360	-	360
	<b>93,696</b>	<b>31,690</b>	<b>125,386</b>	<b>76,880</b>	<b>1,720</b>	<b>78,601</b>

8: Analysis of staff costs, staff numbers, trustee remuneration and expenses	2021	2020
	£	£
Expenditure includes staff costs as follows:		
Salaries	99,545	101,709
National Insurance (employer contribution)	-	-
Pensions (employer contributions)	1,307	993
Redundancy payments	1,046	1,046
Statutory Maternity Pay (recovered)	(5,468)	-
Relocation expenses	29,368	-
<b>Total Staff Costs</b>	<b>125,798</b>	<b>103,748</b>

The average monthly headcount was 14 staff (2020 : 15 staff) and the average monthly full-time equivalent headcount (including part-time staff) was 8 (2020 : 7 staff). The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2020 : nil) neither were they reimbursed expenses during the year (2020 : nil).

## Mosaic Church, Coventry (registered charity no. 510955)

### Notes to the Financial Statements for the year ended 31<sup>st</sup> December 2021 (continued)

#### 9: Related Party Transactions

Payment for accountancy and support services provided to the Charity have been made to Mosaic Innovate Limited of £5,584 (2020: £23,485). This company is owned by a trustee. Payment for administrative support have been made to the daughter of trustee of £11,975 (2020: £ 16,000). Grants of £180,282 have been received from Imagine the Day (2020 :£100,000) a charity in which three of the trustees are also trustees.

#### 10: Tangible Fixed Assets

	Fixtures, Furniture and Equipment £	Total £
<b>Cost</b>		
As at 1st January 2021	42,752	42,752
Additions	6,647	6,647
Disposals	-	-
As at 31st December 2021	<u>49,399</u>	<u>49,399</u>
<b>Depreciation</b>		
As at 1st January 2021	16,645	16,645
Charge for the year	12,299	12,299
Disposals	-	-
As at 31st December 2021	<u>28,944</u>	<u>28,944</u>
<b>Net Book Value</b>		
As at 1st January 2021	26,107	26,107
As at 31st December 2021	<u>20,455</u>	<u>20,455</u>

#### 11: Debtors : amounts falling due within one year:

	2021 £	2020 £
Trade Debtors	-	501
Employee Loans	1,199	2,400
SMP Recoverable	3,746	-
Recoverable gift aid	4,036	6,583
	<u>8,981</u>	<u>9,484</u>

#### 12: Debtors : amounts falling due after one year:

	2021 £	2020 £
Employee Loans	-	999

#### 13: Creditors : amounts falling due within one year

	2021 £	2020 £
Trade Creditors	2,509	10,564
Other Creditors	3,085	1,125
Other Loans	-	2,400
Accruals and deferred income	34,901	720
	<u>40,495</u>	<u>14,809</u>

#### 14: Creditors : amounts falling due after one year

	2021 £	2020 £
Other Loans	-	999
	<u>-</u>	<u>999</u>

## Mosaic Church, Coventry (registered charity no. 510955)

### Notes to the Financial Statements for the year ended 31<sup>st</sup> December 2021 (continued)

#### 15: Analysis of funds by asset type

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£	£	£	£
Tangible fixed assets	17,921	2,534	20,455	22,307	3,800	26,107
Cash at bank and in hand	80,402	61,496	141,898	56,189	35,561	91,751
Other net current assets/(liabilities)	(31,514)	-	(31,514)	(5,325)	-	(5,325)
Other long term assets/(liabilities)	-	-	-	-	-	-
	<b>66,809</b>	<b>64,030</b>	<b>130,839</b>	<b>73,171</b>	<b>39,361</b>	<b>112,532</b>

#### 16: Analysis of movements in funds

	2020				2021				
	01/01/2020	Income	Expenditure	Transfers	31/12/2020	Income	Expenditure	Transfers	31/12/2021
	£	£	£	£	£	£	£	£	£
<b>Restricted Funds</b>									
Albania Fund	4,254	28,957	(30,388)	4,200	7,023	22,957	(30,847)	3,609	2,742
Family Support Workers	10,000	10,005	(19,683)	(322)	-	-	-	-	-
National Lottery : Hope Hub	-	46,116	(21,327)	-	24,789	-	(19,967)	(2,288)	2,534
WM Police Fund	-	-	-	-	-	5,000	(4,800)	(200)	-
National Lottery (Hope Hub 2)	-	-	-	-	-	103,323	(56,461)	-	46,862
All Churches Trust	-	-	-	-	-	16,000	(12,237)	-	3,763
Awards For All Grant	-	-	-	-	-	9,856	(9,808)	(48)	-
Heart of England	-	-	-	-	-	5,000	(4,944)	(56)	-
New Pastor Fund	-	-	-	-	-	54,000	(60,147)	6,147	-
Foodbank Grants and Donations	-	16,086	(11,062)	2,223	7,247	8,004	(9,714)	2,592	8,129
Building Fund	300	2	-	-	302	-	-	(302)	-
<b>Total Restricted Funds</b>	<b>14,554</b>	<b>101,166</b>	<b>(82,460)</b>	<b>6,101</b>	<b>39,361</b>	<b>224,140</b>	<b>(208,925)</b>	<b>9,454</b>	<b>64,030</b>
<b>Designated Funds</b>									
Burkina Faso Church Build	-	-	-	-	-	-	-	7,200	7,200
<b>Unrestricted Funds</b>	<b>26,098</b>	<b>301,841</b>	<b>(248,667)</b>	<b>(6,101)</b>	<b>73,170</b>	<b>260,420</b>	<b>(257,327)</b>	<b>(16,654)</b>	<b>59,609</b>
<b>Total Funds</b>	<b>40,652</b>	<b>403,007</b>	<b>(331,127)</b>	<b>-</b>	<b>112,531</b>	<b>484,560</b>	<b>(466,252)</b>	<b>(0)</b>	<b>130,839</b>

## **Mosaic Church, Coventry (registered charity no. 510955)**

### **Notes to the Financial Statements for the year ended 31<sup>st</sup> December 2021 (continued)**

#### **16: Analysis of Movements in Funds (continued) : Name of Restricted and Designated Funds**

- **Albania Fund:** Supports the cost of full time missionary in Sarande Albania
- **Family Support Workers Fund:** Supports the cost of a women and family support worker
- **Building Fund:** Funds donated towards the costs of developing a new church building
- **Hope Centre Hub Funds:** National Lottery funding for outreach projects at the Hope Centre
- **Foodbank Grants:** Various small grants to support the work of the foodbank
- **New Pastor Fund:** Costs to recruit and onboard a new pastor
- **WM Police Fund/All Churches Trust/ Awards for All and Heart of England Funds:** Grant funds to support the work and projects undertaken at the Hope Hub.
- **Burkina Faso Church Build:** Fund designated by the trustees to cover the build of a new church building in Burkina Faso, West Africa.

**MOSAIC CHURCH COVENTRY**

England & Wales - Charity number 510955

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# Accounts

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## Mosaic Church, Coventry

### Report of the Trustees and Financial Statements for the year ended 31st December 2020

**Charity Information :**

Registered Charity Number	510955
Trustees	G Kibble A Edmiston Y Wykes S Smith
Registered Office	The Hope Centre Vauxhall Street Coventry CV1 5LF
Bankers	Lloyds Bank plc High Street Coventry CV1 5RA

**Mosaic Church, Coventry (registered charity no. 510955)**

**Accounts for the year ended**

**31<sup>st</sup> December, 2020**

Contents	Page
Report of the Trustees	3
Independent Examiners Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to Financial Statements	7 - 12

# **Mosaic Church, Coventry (registered charity no. 510955)**

## **Trustees Report**

The trustees submit their report for the period ended 31<sup>st</sup> December 2020.

### **Principal Activity**

The charity's ministry is the promotion and advancement of the Christian religion, the worship of God and the spreading of the gospel of the Lord Jesus Christ in the UK and overseas.

The charity was formed under a deed of trust and registered with the Charities Commission on the 9<sup>th</sup> January, 1981.

### **Major Activities and Achievements**

Mosaic Church is an inner city church based in Hillfields, Coventry one of the most deprived areas in the city. The church receives most of its donations from its church members, but was also successful in 2020 in securing significant grant funding for its community support projects. This income supports the ministries of the church and the operational costs of the church.

Mosaic Church runs The Hope Centre - a community and church administration centre in Hillfields, Coventry. The pandemic severely curtailed the ability of the church to continue to gather during the week for worship. For the same reason the centre café was closed for most of 2020. Despite all this disruption regular giving from church members was maintained at around the same level as 2019.

However the community work expanded as the demand for support services increased. The foodbank team at the Hope Centre expanded its emergency food provision from one to five days and started providing cooked meals to vulnerable isolated local people. With National Lottery funding and various small grants it was able to increase the support team and the provision of services. The Hope Centre is now an essential lifeline for many people in the community.

Mosaic Church continues to support Richard Welch in establishing and growing churches in Sarande in southern Albania. Mosaic Church would normally send teams to Albania to work with young people and young adults and run activity camps during the summer. However due to the pandemic this was not possible in 2020.

**In all these activities the trustees have had regard to the guidance issued by the Charity Commission on public benefit.**

### **Risk Policy**

The trustees have identified the risks which might affect the charity and have provided relevant training as advised. The trustees review the policies and procedures regularly to minimise any risks identified.

### **Reserves Policy**

The trustees' policy is to review the reserves of the charity on a regular basis. This review encompasses the nature of income and expenditure streams, and the trustees have determined that a general reserve of one month's unrestricted expenditure should be maintained. At the end of this year this target is equivalent to £20,722 (2019 : £26,731). The unrestricted funds balance at the year-end were £73,170 (2019: £26,098).

**Signed on behalf of the Trustees**



Gavin Kibble

27/09/2021

Date

# **Mosaic Church, Coventry (registered charity no. 510955)**

## **Independent examiner's report to Trustees of Mosaic Church, Coventry**

I report on the accounts for the year ended 31st December 2020 which are set out on pages 5 to 11.

### **Respective responsibilities of the trustees and the examiner**

The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioner section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

### **Independent examiner's statement**

In connection with my examination, no matters have come to my attention:

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; or
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Sachdev & Co*

27.09.2021

**Mosaic Church, Coventry (registered charity no. 510955)**

**Statement of Financial Activities for the year ended 31st December 2020**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2020	2019
		£	£	£	£
<b>Incoming Resources:</b>					
Donations and Grants	2	285,968	101,166	387,134	314,770
Charitable Activities	3	5,259	-	5,259	27,437
Income on Investments		11		11	14
Other	4	10,603	-	10,603	11,117
<b>Total Incoming Resources</b>		<b>301,841</b>	<b>101,166</b>	<b>403,007</b>	<b>353,338</b>
<b>Resources Expended:</b>					
Grants and Donations Paid	5	11,324	-	11,324	10,324
Expenditure on Charitable Activities	6	151,220	80,740	231,960	233,972
Management and Administration	7	86,123	1,720	87,843	108,232
<b>Total Resources Expended</b>		<b>248,667</b>	<b>82,460</b>	<b>331,127</b>	<b>352,528</b>
Net incoming/ (outgoing) resources before transfers		53,173	18,706	71,880	810
Transfers between funds	17	(6,101)	6,101	-	-
Net incoming/ (outgoing) resources		47,072	24,807	71,880	810
Reconciliation of funds :					
Total funds brought forward	17	26,098	14,554	40,652	39,843
<b>Total funds carried forward</b>	17	<b>73,170</b>	<b>39,361</b>	<b>112,532</b>	<b>40,652</b>

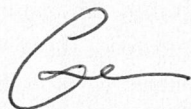
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

# Mosaic Church, Coventry (registered charity no. 510955)

## Balance Sheet as at 31<sup>st</sup> December 2020

	Note	2020		2019	
		£	£	£	£
<b>Fixed Assets :</b>					
Tangible Fixed Assets	10		26,107		10,497
<b>Current Assets :</b>					
Debtors and Prepayments	11,12	10,483		13,259	
Cash at bank and in hand		91,751		23,854	
<b>Total Current Assets</b>		<b>102,234</b>		<b>37,113</b>	
<b>Creditors :</b>					
Amounts falling due within one year	13		14,809		3,559
<b>Net Current Assets</b>			<b>87,424</b>		<b>33,554</b>
<b>Total Assets Less Current Liabilities</b>			<b>113,531</b>		<b>44,051</b>
<b>Creditors :</b>					
Amounts falling due after one year	14		999		3,399
<b>Net Assets</b>			<b>112,532</b>		<b>40,652</b>
<b>Funds :</b>					
Restricted funds	17		39,361		14,554
Unrestricted funds	17		73,170		26,098
<b>Total Funds</b>			<b>112,532</b>		<b>40,652</b>

The financial statements were approved by the trustees on 27/09/21 and were signed on its behalf by :



G Kibble – Chair of Trustees

The notes on pages 7 to 11 form part of these financial statements.

# Mosaic Church, Coventry (registered charity no. 510955)

## Notes to the Financial Statements for the year ended 31<sup>st</sup> December 2020

### 1: Accounting Policies

#### Basis of preparing the financial statements

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Incoming resources and resources expended

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Expenditure is accounted for on an accruals and prepayments basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Fund accounting

Unrestricted funds can be used in accordance with the charity's objectives at the discretion of the trustees.

Restricted funds can only be used for the particular purposes specified by the donor or when funds are raised for particular restricted purposes.

#### Tangible fixed assets

Tangible fixed assets are depreciated over their useful lifetime. Fixtures and fittings and computers are depreciated over 4 years on a straight line basis.

### 2: Donations and Grants

	Unrestricted Funds	Restricted Funds	Total Funds 2020	2019
	£	£	£	£
Income from grants and donations	265,629	101,166	366,795	295,272
Gift aid recovered	20,339	-	20,339	19,497
	<u>285,968</u>	<u>101,166</u>	<u>387,134</u>	<u>314,770</u>

The Charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are not included in our annual report. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

### 3: Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2020	2019
	£	£	£	£
Church Café	3,116	-	3,116	20,612
Church Events	2,143	-	2,143	6,825
	<u>5,259</u>	<u>-</u>	<u>5,259</u>	<u>27,437</u>

**Mosaic Church, Coventry (registered charity no. 510955)**

**Notes to the Financial Statements for the year ended 31<sup>st</sup> December 2020**

**(continued)**

4: Other Income	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2020	2019
	£	£	£	£
Book Sales	21	-	21	512
Afternoon Tea	33	-	33	363
Contribution to overseas travel	-	-	-	2,999
Youth and children's activities	-	-	-	3,190
Insurance Claim	-	-	-	3,150
JRS Claims	10,393	-	10,393	-
Other Income	156	-	156	904
	<u>10,603</u>	<u>-</u>	<u>10,603</u>	<u>11,117</u>

5: Grants and Donations Made	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2020	2019
	£	£	£	£
Groundlevel	2,400	-	2,400	2,200
Evangelical Alliance	160	-	160	160
Hope Coventry	1,960	-	1,960	1,160
Cherished Hearts	6,804	-	6,804	6,804
	<u>11,324</u>	<u>-</u>	<u>11,324</u>	<u>11,850</u>

6: Expenditure on Charitable Activities	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2020	2019
	£	£	£	£
Church Pastors	77,218	-	77,218	70,865
Youth and Childrens Workers	11,400	-	11,400	4,492
Worship Team	12,163	-	12,163	-
Hope Hub (Foodbank) Team	-	28,585	28,585	-
Visiting Speakers and Ministry Gifts	2,509	-	2,509	11,049
Hall Hire/ Centre Recharge	14,437	8,500	22,937	53,335
Café Wages	16,520	-	16,520	25,806
Café Costs	2,938	-	2,938	17,680
Church Events and Conferences	2,950	-	2,950	13,430
Albania Mission Support	700	30,388	31,088	34,000
Ministry Resources	8,269	7,580	15,849	-
Travelling	2,118	15	2,133	3,316
Counselling	-	4,320	4,320	-
Van Costs	-	1,352	1,352	-
	<u>151,221</u>	<u>80,740</u>	<u>231,961</u>	<u>233,972</u>

**Mosaic Church, Coventry (registered charity no. 510955)**

**Notes to the Financial Statements for the year ended 31<sup>st</sup> December 2020  
(continued)**

7: Management and Administration Costs	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2020	2019
	£	£	£	£
Administration Salaries	25,003	-	25,003	36,288
Centre Management	12,000	-	12,000	12,000
Relocation Expenses	-	-	-	205
General Expenses	1,405	453	1,858	27,120
Training	1,964	-	1,964	654
IT and Media Services	7,800	-	7,800	6,390
Web Hosting	2,296	-	2,296	
Accountancy and Support Services	23,486	-	23,486	18,898
Depreciation	9,105	1,267	10,372	4,300
Bad Debts	430	-	430	(13)
Bank Charges	813	-	813	780
DBS Checks	384	-	384	294
CCLI License	1,078	-	1,078	957
Independent Examination	360	-	360	360
	<u>86,123</u>	<u>1,720</u>	<u>87,843</u>	<u>108,232</u>

8: Analysis of staff costs, staff numbers, trustee remuneration and expenses	2020	2019
	£	£
Expenditure includes staff costs as follows :		
Salaries	101,709	87,157
National Insurance	-	347
Pensions	993	1,353
Redundancy payments	1,046	-
Relocation expenses	-	205
<b>Total Staff Costs</b>	<u>103,748</u>	<u>89,062</u>

The average monthly headcount was 15 staff (2019 : 10 staff) and the average monthly full-time equivalent employees (including part-time staff) was 7 (2019: 5 staff). The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2019 : nil) neither were they reimbursed expenses during the year (2019: nil).

**9: Related Party Transactions**

Payment for accountancy and support services provided to the Charity have been made to Mozaic Innovate Limited £23,485 (2019: £19,826). This company is owned by a trustee. Payment for administrative support have been made to the daughter of a trustee of £16,000 (2019: £ 5,355).

**Mosaic Church, Coventry (registered charity no. 510955)**

**Notes to the Financial Statements for the year ended 31<sup>st</sup> December 2020  
(continued)**

**10: Tangible Fixed Assets**

	Fixtures, Furniture and Equipment £	Total £
Cost		
As at 1st January 2020	20,631	20,631
Additions	25,982	25,982
Disposals	(3,861)	(3,861)
As at 31st December 2020	<u>42,752</u>	<u>42,752</u>
Depreciation		
As at 1st January 2020	10,134	10,134
Charge for the year	10,372	10,372
Disposals	(3,861)	(3,861)
As at 31st December 2020	<u>16,645</u>	<u>16,645</u>
Net Book Value		
As at 1st January 2020	10,497	10,497
As at 31st December 2020	<u>26,107</u>	<u>26,107</u>

**11: Debtors : amounts falling due within one year:**

	2020 £	2019 £
Trade Debtors	501	760
Employee Loans	2,400	2,400
Recoverable gift aid	6,583	6,700
	<u>9,484</u>	<u>9,860</u>

**12: Debtors : amounts falling due after one year:**

	2020 £	2019 £
Employee Loans	999	3,399

**13: Creditors : amounts falling due within one year**

	2020 £	2019 £
Trade Creditors	10,564	163
Other Creditors	1,125	636
Other Loans	2,400	2,400
Accruals and deferred income	720	360
	<u>14,809</u>	<u>3,559</u>

**14: Creditors : amounts falling due after one year**

	2020 £	2019 £
Other Loans	999	3,399

**Mosaic Church, Coventry (registered charity no. 510955)**

**Notes to the Financial Statements for the year ended 31<sup>st</sup> December 2020  
(continued)**

**15: Loans**

An analysis of the maturity of the loan is given below :

	2020	2019
	£	£
Amounts falling due within one year on demand :		
Other Loans	2,400	2,400
Amounts falling due between one and two years :		
Other Loans	999	2,400
Amounts falling due between two and five years :		
Other Loans		999

**16: Analysis of funds by asset type**

	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2020	2019
	£	£	£	£
Tangible fixed assets	22,307	3,800	26,107	10,497
Cash at bank and in hand	56,189	35,561	91,751	23,854
Other net current assets/(liabilities)	(5,325)	-	(5,325)	6,301
Other long term assets/(liabilities)	-	-	-	-
	<u>73,171</u>	<u>39,361</u>	<u>112,532</u>	<u>40,652</u>

**17: Analysis of movements in funds**

	01/01/2020	Income	Expenditure	Transfers	31/12/2020
	£	£	£	£	£
<b>Restricted Funds</b>					
Albania Fund	4,254	28,957	(30,388)	4,200	7,023
Family Support Workers	10,000	10,005	(19,683)	(322)	0
National Lottery : Hope Centre Hub	-	46,116	(21,327)	-	24,789
Foodbank Grants	-	16,086	(11,062)	2,223	7,247
Building Fund	300	2	-		302
<b>Total Restricted Funds</b>	<u>14,554</u>	<u>101,166</u>	<u>(82,460)</u>	<u>6,101</u>	<u>39,361</u>
<b>Unrestricted Funds</b>	26,098	301,841	(248,667)	(6,101)	73,170
<b>Total Funds</b>	<u>40,652</u>	<u>403,007</u>	<u>(331,127)</u>	<u>-</u>	<u>112,531</u>

**Name of Restricted Fund (Description, Nature and Purpose of Fund) :**

Albania Fund	Supports the cost of full time missionary in Sarande Albania
Family Support Workers Fund	Supports the cost of a women and family support worker
Building Fund	Funds donated towards the costs of developing a new church building.
Hope Centre Hub Fund	National Lottery funding for outreach projects at the Hope Centre
Foodbank Grants	Various Covid-19 grants to support the work of the foodbank