

# MEETING POINT TRUST LIMITED

England & Wales · Charity number 510908

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [01527982](#)

**Registered** 1981-01-13

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Meeting Point House  
Southwater Square  
Town Centre  
Telford  
Shropshire  
TF3 4HS

**Phone** 01952292268

**Email** [manager@meetingpointhouse.co.uk](mailto:manager@meetingpointhouse.co.uk)

**Website** [www.meetingpointhouse.co.uk](http://www.meetingpointhouse.co.uk)

## Activities

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**Objects:** TO PROMOTE ANY CHARITABLE PURPOSE OR PURPOSES FOR THE BENEFIT OF THE INHABITANTS OF THE BENEFICIAL AREA AND IN PARTICULAR (BUT NOT BY WAY OF LIMITATION) THE ADVANCEMENT OF RELIGION, THE ADVANCEMENT OF EDUCATION, THE PROTECTION OF HEALTH, THE RELIEF OF POVERTY, DISTRESS AND SICKNESS AND THE PROVISION OF FACILITIES IN TH INTERESTS OF SOCIAL WELFARE FOR RECREATION AND OTHER LEISURE ACTIVITIES OF THE COMMUNITY IN THE BENEFICIAL AREA WITH THE OBJECT ON IMPROVING THE CONDITIONS OF LIFE FOR THE INHABITANTS THEREOF. (FOR FURTHER DETAILS SEE CLAUSE 3 OF MEMORANDUM OF ASSOCIATION).

**Activities:** Meeting Point Trust, offers a comprehensive array of services from Meeting Point House, which is located in the centre of Telford. The facilities on offer include office space for local charities offering support services to the local community, conference and training rooms, an on site cafe, and a refreshment service to users. A range of wellbeing services are also delivered to local people.

## Classification

- **How:** Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** Accommodation/housing
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

- **Area of benefit:** TELFORD AND SURROUNDING DISTRICTS IN SHROPSHIRE
- Telford & Wrekin

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£447,741	£393,161	-	-
2023-12-31	£429,793	£374,802	-	-
2022-12-31	£391,108	£362,808	-	-
2021-12-31	£289,533	£283,957	-	-
2020-12-31	£225,199	£222,914	-	-

## Trustees

Name	Role	Appointed
Charlotte Cain		2025-06-17
David Rolfe		2021-03-01
Liam Scott		2024-06-28
Michael John Lenander		2025-12-09
Raemonde Catherine Evans		2018-02-28
The Reverend Keith Leslie Osmund - Smith		2017-01-11
Tom Currie		2022-09-23

**MEETING POINT TRUST LIMITED**

England & Wales - Charity number 510908

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# Accounts

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**REGISTERED COMPANY NUMBER: 01527982 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 510908**

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**  
**FOR**  
**MEETING POINT TRUST LIMITED**

D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

**MEETING POINT TRUST LIMITED**

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**for the Year Ended 31st December 2024**

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## **MEETING POINT TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31st December 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

The principal activity of the company in the year under review was that of promoting any charitable purpose or purposes for the benefit of the inhabitants of Telford and the surrounding districts of the County of Shropshire.

##### **Public benefit**

The main activity is undertaken to further our charitable objective for the public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

2024 has been a positive year with income ahead of 2023, however, the most significant gains are in community engagement which are extremely encouraging.

Following a productive final quarter of 2023 staff development opportunities for 2024 were recommended and subsequently implemented. Staff are empowered to make decisions and take far greater responsibility for the day-to-day operations of Meeting Point House/Hummingbird Café. Investment in staff training was significant during the year, in particular Mental Health.

Our relationships with local education providers have developed and we now regularly host placements, particularly those with SEND, 4/5 days a week, every week.

A repurposing of resources led to one of our meeting rooms being given over to storage to accommodate the introduction of a dedicated disabled washroom. This facility was much needed and funded entirely from a Postcode Community grant of £50,000.00. In addition, both ladies and gents' toilets were completely refurbished. The remaining balance of £18,000.00 will go towards a solar project which is planned for 2025.

Another change of space was to re-locate one of our tenants to a larger office (at no cost to themselves) to free up the space vacated by reception for a new drop-in office to be used by Citizens Advice (and any other charity, voluntary group or CIC free of charge). Whilst this has had a negative impact on room hire income it has re-enforced our commitment to help the local community.

Our Hummingbird café and associated services have made further progress and continues to grow year on year. Community engagement is very strong. We have partnered with Telford Inter-faith to donate any left-over hot meals to their food bank. A regular collection service was established from September which is gratefully received.

Our Pay it Forward scheme (PIF) has been extremely successful. Customers are encouraged to buy a hot drink or meal for those who may not have sufficient funds to do so therefore ensuring that a vulnerable person does not go without a hot drink or meal. Meeting Point Trust supplement this to ensure there is always something available. Tea, coffee, soup and toast is always available to those that need it most free of charge.

During December we expanded our PIF scheme and collected Christmas presents (along with donating ourselves) for the Homeless. Customers dropped off a gift which we wrapped and handed out prior to our Christmas shut down. Our campaign featured in the local press and was covered by BBC Radio Shropshire.

Meeting Point House continues to face financial challenges; however, we are much better placed to understand and react to these. All contracts are reviewed regularly and renegotiated where possible. Regular supplier interaction takes place and we support local wherever possible. We work hard to ensure the best value is obtained in every case.

## **MEETING POINT TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31st December 2024**

A Business Energy Efficiency Review took place this year by the Marches LEP which identified significant savings (both economical and environmental) by installing solar and ASHP heat source pumps. Following a tender process, we submitted our proposals and were hopeful of grant support. However, owing to deadlines this has now been rolled over to 2025 and financial support has been secured.

Meeting Point House continues its relationship with Telford Mind and hosts 'Calm Café'. This service was reduced by Mind to one session per week at the end of the year owing to demand and the need to reach people in other parts of the county. These sessions support adults suffering from social isolation or other disparate mental health issues.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

01527982 (England and Wales)

##### **Registered Charity number**

510908

##### **Registered office**

Meeting Point House  
Southwater Square  
Town Centre  
Telford  
Shropshire  
TF3 4HS

##### **Trustees**

Rev D F Lavender - Retired  
D G Wright  
Ms R Evans  
Rev K Osmund-Smith - Minister of Religion  
D Rolfe - Retired  
T Currie  
R Mehta (resigned 20.9.24)  
L Scott Director (appointed 28.6.24)

##### **Independent Examiner**

D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

##### **Bankers**

Barclays Bank plc  
23 Church Street  
Wellington  
Telford  
Shropshire

**MEETING POINT TRUST LIMITED**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31st December 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Solicitors**

Clarkes Solicitors LLP  
Hazledine House  
Telford Centre  
Telford  
Shropshire  
TF3 4JL

Approved by order of the board of trustees on 17th June 2025 and signed on its behalf by:

Rev K Osmund-Smith - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MEETING POINT TRUST LIMITED**

**Independent examiner's report to the trustees of Meeting Point Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Russell M Ball

D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

17th June 2025

**MEETING POINT TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31st December 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Other trading activities	2	394,312	-	394,312	388,637
Investment income	3	3,429	-	3,429	1,198
Other income		50,000	-	50,000	39,958
<b>Total</b>		<u>447,741</u>	<u>-</u>	<u>447,741</u>	<u>429,793</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Promoting charitable purposes in the Telford area	4	<u>393,161</u>	<u>-</u>	<u>393,161</u>	<u>374,802</u>
Net gains on investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>1,502,937</u>
<b>NET INCOME</b>		<u>54,580</u>	<u>-</u>	<u>54,580</u>	<u>1,557,928</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>2,957,027</u>	<u>-</u>	<u>2,957,027</u>	<u>1,399,099</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>3,011,607</u></u>	<u><u>-</u></u>	<u><u>3,011,607</u></u>	<u><u>2,957,027</u></u>

The notes form part of these financial statements

**MEETING POINT TRUST LIMITED**

**BALANCE SHEET**  
**31st December 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	35,417	-	35,417	24,497
<b>Investments</b>					
Investments		-	-	-	-
Investment property	10	2,750,000	-	2,750,000	2,750,000
		<u>2,785,417</u>	<u>-</u>	<u>2,785,417</u>	<u>2,774,497</u>
<b>CURRENT ASSETS</b>					
Stocks	11	1,000	-	1,000	1,000
Debtors	12	30,226	-	30,226	68,876
Cash at bank and in hand		229,143	-	229,143	187,561
		<u>260,369</u>	<u>-</u>	<u>260,369</u>	<u>257,437</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(34,179)	-	(34,179)	(74,907)
		<u>226,190</u>	<u>-</u>	<u>226,190</u>	<u>182,530</u>
<b>NET CURRENT ASSETS</b>					
		<u>226,190</u>	<u>-</u>	<u>226,190</u>	<u>182,530</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,011,607</u>	<u>-</u>	<u>3,011,607</u>	<u>2,957,027</u>
<b>NET ASSETS</b>		<u>3,011,607</u>	<u>-</u>	<u>3,011,607</u>	<u>2,957,027</u>
<b>FUNDS</b>	14				
Unrestricted funds				<u>3,011,607</u>	<u>2,957,027</u>
<b>TOTAL FUNDS</b>				<u>3,011,607</u>	<u>2,957,027</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**MEETING POINT TRUST LIMITED**

**BALANCE SHEET - continued**  
**31st December 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th June 2025 and were signed on its behalf by:

K Osmund-Smith - Trustee

The notes form part of these financial statements

## MEETING POINT TRUST LIMITED

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31st December 2024

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

##### **Investment property**

In the Trustees opinion, the Investment Properties carrying value does not differ materially from its fair value at the balance sheet date. No independent valuation has been obtained at the balance sheet date to confirm this.

The Trustees recognise the requirement to obtain an independent valuation with sufficient regularity to confirm the Investment Properties carrying amount in the balance sheet does not differ materially from its fair value.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2024**

**2. OTHER TRADING ACTIVITIES**

	31.12.24	31.12.23
	£	£
Service charges and room hire	257,560	269,766
Catering sales	20,091	15,152
Hummingbird cafe	116,661	103,719
	<u>394,312</u>	<u>388,637</u>

**3. INVESTMENT INCOME**

	31.12.24	31.12.23
	£	£
Investment income	<u>3,429</u>	<u>1,198</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £
Promoting charitable purposes in the Telford area	<u>393,161</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	<u>9,294</u>	<u>7,648</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2024**

**7. STAFF COSTS**

	31.12.24	31.12.23
	£	£
Wages and salaries	117,673	111,152
Other pension costs	5,916	4,013
	<u>123,589</u>	<u>115,165</u>

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Charitable activities	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Other trading activities	388,637	-	388,637
Investment income	1,198	-	1,198
Other income	39,958	-	39,958
<b>Total</b>	<u>429,793</u>	<u>-</u>	<u>429,793</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Promoting charitable purposes in the Telford area	<u>374,802</u>	<u>-</u>	<u>374,802</u>
Net gains on investments	<u>1,502,937</u>	<u>-</u>	<u>1,502,937</u>
<b>NET INCOME</b>	1,557,928	-	1,557,928
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>1,399,099</u>	<u>-</u>	<u>1,399,099</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>2,957,027</u></u>	<u><u>-</u></u>	<u><u>2,957,027</u></u>

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2024**

**9. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1st January 2024	250,323
Additions	20,214
	<hr/>
At 31st December 2024	270,537
	<hr/>
<b>DEPRECIATION</b>	
At 1st January 2024	225,826
Charge for year	9,294
	<hr/>
At 31st December 2024	235,120
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st December 2024	35,417
	<hr/> <hr/>
At 31st December 2023	24,497
	<hr/> <hr/>

**10. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1st January 2024 and 31st December 2024	2,750,000
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st December 2024	2,750,000
	<hr/> <hr/>
At 31st December 2023	2,750,000
	<hr/> <hr/>

Included in the total is £300,000 relating to a leasehold property acquired in 2020 on a 999 year lease.

Fair value at 31st December 2024 is represented by:

	£
Valuation in 2023	1,502,937
Cost	1,247,063
	<hr/>
	2,750,000
	<hr/> <hr/>

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2024**

<b>11. STOCKS</b>		31.12.24	31.12.23
		£	£
Stocks		1,000	1,000
		<u>          </u>	<u>          </u>
<b>12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		31.12.24	31.12.23
		£	£
Trade debtors		22,976	59,345
Prepayments		7,250	9,531
		<u>          </u>	<u>          </u>
		<u>30,226</u>	<u>68,876</u>
<b>13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		31.12.24	31.12.23
		£	£
Trade creditors		6,313	45,069
Social security and other taxes		13,776	18,564
Accrued expenses		14,090	11,274
		<u>          </u>	<u>          </u>
		<u>34,179</u>	<u>74,907</u>
<b>14. MOVEMENT IN FUNDS</b>			
		Net	
	At 1.1.24	movement	At
	£	in funds	31.12.24
		£	£
<b>Unrestricted funds</b>			
General Fund - free funds	132,027	54,580	186,607
General Fund - repair provision funds	75,000	-	75,000
General Fund - property fund	1,247,063	-	1,247,063
Revaluation Fund - property funds	1,502,937	-	1,502,937
	<u>          </u>	<u>          </u>	<u>          </u>
	2,957,027	54,580	3,011,607
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>2,957,027</u>	<u>54,580</u>	<u>3,011,607</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
<b>Unrestricted funds</b>			
General Fund - free funds	447,741	(393,161)	54,580
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>447,741</u>	<u>(393,161)</u>	<u>54,580</u>

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2024**

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General Fund - free funds	1,274,105	54,991	(1,197,069)	132,027
General Fund - repair provision funds	75,000	-	-	75,000
General Fund - property fund	-	-	1,247,063	1,247,063
Revaluation Fund - property funds	-	1,502,937	-	1,502,937
Revaluation Fund - investments funds	49,994	-	(49,994)	-
	<u>1,399,099</u>	<u>1,557,928</u>	<u>-</u>	<u>2,957,027</u>
<b>TOTAL FUNDS</b>	<u>1,399,099</u>	<u>1,557,928</u>	<u>-</u>	<u>2,957,027</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund - free funds	429,793	(374,802)	-	54,991
Revaluation Fund - property funds	-	-	1,502,937	1,502,937
	<u>429,793</u>	<u>(374,802)</u>	<u>1,502,937</u>	<u>1,557,928</u>
<b>TOTAL FUNDS</b>	<u>429,793</u>	<u>(374,802)</u>	<u>1,502,937</u>	<u>1,557,928</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General Fund - free funds	1,274,105	109,571	(1,197,069)	186,607
General Fund - repair provision funds	75,000	-	-	75,000
General Fund - property fund	-	-	1,247,063	1,247,063
Revaluation Fund - property funds	-	1,502,937	-	1,502,937
Revaluation Fund - investments funds	49,994	-	(49,994)	-
	<u>1,399,099</u>	<u>1,612,508</u>	<u>-</u>	<u>3,011,607</u>
<b>TOTAL FUNDS</b>	<u>1,399,099</u>	<u>1,612,508</u>	<u>-</u>	<u>3,011,607</u>

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2024**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund - free funds	877,534	(767,963)	-	109,571
Revaluation Fund - property funds	-	-	1,502,937	1,502,937
	<u>877,534</u>	<u>(767,963)</u>	<u>1,502,937</u>	<u>1,612,508</u>
<b>TOTAL FUNDS</b>	<u><u>877,534</u></u>	<u><u>(767,963)</u></u>	<u><u>1,502,937</u></u>	<u><u>1,612,508</u></u>

**Purpose of funds**

**General Fund - Free Funds**

The surplus on this fund over and above those funds invested in Property represents 'free reserves'. The trustees try to maintain a sum of £70,000 to enable the charity to continue for upto six months in the event of a significant drop in income. Any additional 'free reserves' above this amount will be used to fund further property developments in line with the charity's objectives.

**General Fund - Repair Provision Fund**

This represents funds the trustees have allocated to meet future major repair cost.

**Revaluation Fund - property**

This represents the un-realised gain on the revaluation of the property.

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2024.

**MEETING POINT TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31st December 2024**

	31.12.24 £	31.12.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Service charges and room hire	257,560	269,766
Catering sales	20,091	15,152
Hummingbird cafe	116,661	103,719
	<hr/>	<hr/>
	394,312	388,637
<b>Investment income</b>		
Investment income	3,429	1,198
<b>Other income</b>		
Sundry grants	50,000	39,958
	<hr/>	<hr/>
<b>Total incoming resources</b>	447,741	429,793
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	117,673	111,152
Pensions	5,916	4,013
Rates	3,658	3,094
Insurance	11,835	13,206
Light and heat	26,326	25,112
Telephone	3,019	2,833
Printing, postage and stationery	851	1,158
Repairs and renewals	52,005	49,199
Sundries	3,463	5,438
Advertising	3,945	1,750
Cleaning costs	16,713	12,919
Training	1,096	10
Security costs	367	7,659
Catering expenses	125	1,100
Accountancy	2,210	2,150
Legal and professional fees	1,761	1,866
Coffee shop purchases and wages	131,251	120,539
Activity costs	390	2,895
Depreciation of fixtures and fittings	9,294	7,648
Bank charges	1,263	1,061
	<hr/>	<hr/>
	393,161	374,802
<b>Total resources expended</b>	<hr/>	<hr/>
	393,161	374,802
<b>Net income</b>	<hr/> <hr/>	<hr/> <hr/>
	54,580	54,991

This page does not form part of the statutory financial statements

**MEETING POINT TRUST LIMITED**

England & Wales - Charity number 510908

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# Accounts

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**REGISTERED COMPANY NUMBER: 01527982 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 510908**

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**  
**FOR**  
**MEETING POINT TRUST LIMITED**

D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

**MEETING POINT TRUST LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31st December 2023**

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## **MEETING POINT TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31st December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

The principal activity of the company in the year under review was that of promoting any charitable purpose or purposes for the benefit of the inhabitants of Telford and the surrounding districts of the County of Shropshire.

##### **Public benefit**

The main activity is undertaken to further our charitable objective for the public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

2023 started very much on the back foot following the departure of the General & Commercial Manager. A new appointment was made in January but unfortunately the appointee left 6 weeks later.

From March - July the building was looked after by the remaining management team along with support from the Trust. This gave a valuable insight into both the business and the type of person ideally suited to take it forward. A new Chief Executive commenced July 2023.

Room hire has dropped slightly year on year and service charges were only increased marginally. The Hummingbird Café sales are up 21% which has been extremely encouraging and reflects the hard work and commitment from our Catering Manager and her team. Much more emphasis has been placed on telling people what we do and sharing good news on social media.

A significant effort has been made in evaluating and reducing costs across the board. Where possible new contracts have been negotiated and existing, onerous ones terminated. As both a charity and a business we face limitations in terms of how hard we can feasibly increase or generate new income. However, a much clearer direction is being mapped out which justifies an increase in our income which is offset by supporting and subsidising other areas such as the café and reduced rates for our Licensees.

A new initiative was introduced at the start of the year and funded by the Integrated Care System/NHS to embed a Voluntary, Community and Social Enterprise lead (VCSE) to work within this sector. Meeting Point Trust was to facilitate this and act as treasurer for the grant funding. After 8 months the role was wound up in August. Funds are shown as Sundry grants income in 2023.

Following the departure of the previous manager and period of instability Meeting Point House did not apply for any grants in this period. Initiatives such as wellbeing, community projects and half term activities did not take place. Whilst this was disappointing, we were still able to use our own income to support free meals during the school holidays for children when an adult paid for an accompanying meal.

Meeting Point House continues its partnership with Telford Mind and hosts 'Calm Café' twice weekly on Tuesday and Thursday evenings. These sessions support adults suffering from social isolation or other disparate mental health issues.

Significant progress has been made introducing Meeting Point House to the local business community. Having joined the Shropshire Chamber of Commerce our CEO now attends regular networking events and has attended, along with members of the management team our first business exhibition which put us in front of over 400 local businesses.

**MEETING POINT TRUST LIMITED**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31st December 2023**

Improvements to both the service and the quality of our offer via a series of refurbishments started towards the end of the year and will continue throughout 2024. These improvements move us away from being perceived as a low cost, budget option for room hire and positively reinforce our worth as a business and not just a charity.

Our team has expanded and remained stable, additionally they are keen to take on more responsibility, learn and develop. The relationships that they have built with stakeholders, the general public and users of our facilities ensure that we continue to grow together.

Our Board of Directors decreased by 2 during the year and in September increased by one bringing us back to 7 Trustees.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01527982 (England and Wales)

**Registered Charity number**

510908

**Registered office**

Meeting Point House  
Southwater Square  
Town Centre  
Telford  
Shropshire  
TF3 4HS

**Trustees**

Rev D F Lavender - Retired  
D G Wright  
Cllr K Sahota - Councillor (resigned 3.5.23)  
Ms R Evans  
Rev K Osmund-Smith - Minister of Religion  
D Rolfe - Retired  
Reverend A Walden - Vicar (resigned 5.9.23)  
T Currie  
R Mehta (appointed 26.9.23)

**Independent Examiner**

D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

**MEETING POINT TRUST LIMITED**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31st December 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

Barclays Bank plc  
23 Church Street  
Wellington  
Telford  
Shropshire

**Solicitors**

Clarks Solicitors LLP  
Hazledine House  
Telford Centre  
Telford  
Shropshire  
TF3 4JL

Approved by order of the board of trustees on 26th July 2024 and signed on its behalf by:

Rev K Osmund-Smith - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MEETING POINT TRUST LIMITED**

**Independent examiner's report to the trustees of Meeting Point Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Russell M Ball

D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

26th July 2024

**MEETING POINT TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31st December 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Fund raising income	2	-	-	-	50
Other trading activities	3	388,637	-	388,637	376,688
Investment income	4	1,198	-	1,198	1,007
Other income		39,958	-	39,958	13,363
<b>Total</b>		<u>429,793</u>	<u>-</u>	<u>429,793</u>	<u>391,108</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Promoting charitable purposes in the Telford area	5	<u>374,802</u>	<u>-</u>	<u>374,802</u>	<u>357,447</u>
Net gains/(losses) on investments		<u>1,502,937</u>	<u>-</u>	<u>1,502,937</u>	<u>(5,361)</u>
<b>NET INCOME</b>		<u>1,557,928</u>	<u>-</u>	<u>1,557,928</u>	<u>28,300</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>1,399,099</u>	<u>-</u>	<u>1,399,099</u>	<u>1,370,799</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,957,027</u></u>	<u><u>-</u></u>	<u><u>2,957,027</u></u>	<u><u>1,399,099</u></u>

The notes form part of these financial statements

**MEETING POINT TRUST LIMITED**

**BALANCE SHEET**  
**31st December 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	24,497	-	24,497	29,174
<b>Investments</b>					
Investments	11	-	-	-	69,003
Investment property	12	2,750,000	-	2,750,000	1,247,063
		<u>2,774,497</u>	<u>-</u>	<u>2,774,497</u>	<u>1,345,240</u>
<b>CURRENT ASSETS</b>					
Stocks	13	1,000	-	1,000	1,000
Debtors	14	68,876	-	68,876	119,009
Cash at bank and in hand		187,561	-	187,561	23,233
		<u>257,437</u>	<u>-</u>	<u>257,437</u>	<u>143,242</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	(74,907)	-	(74,907)	(89,383)
		<u>182,530</u>	<u>-</u>	<u>182,530</u>	<u>53,859</u>
<b>NET CURRENT ASSETS</b>					
		<u>182,530</u>	<u>-</u>	<u>182,530</u>	<u>53,859</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,957,027</u>	<u>-</u>	<u>2,957,027</u>	<u>1,399,099</u>
<b>NET ASSETS</b>		<u>2,957,027</u>	<u>-</u>	<u>2,957,027</u>	<u>1,399,099</u>
<b>FUNDS</b>	16				
Unrestricted funds				<u>2,957,027</u>	<u>1,399,099</u>
<b>TOTAL FUNDS</b>				<u>2,957,027</u>	<u>1,399,099</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**MEETING POINT TRUST LIMITED**

**BALANCE SHEET - continued**  
**31st December 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26th July 2024 and were signed on its behalf by:

K Osmund-Smith - Trustee

The notes form part of these financial statements

## MEETING POINT TRUST LIMITED

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31st December 2023

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

##### **Investment property**

In the Trustees opinion, the Investment Properties carrying value does not differ materially from its fair value at the balance sheet date. No independent valuation has been obtained at the balance sheet date to confirm this.

The Trustees recognise the requirement to obtain an independent valuation with sufficient regularity to confirm the Investment Properties carrying amount in the balance sheet does not differ materially from its fair value.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2023**

<b>2. FUND RAISING INCOME</b>	31.12.23	31.12.22
	£	£
Donations	-	50
	<u>          </u>	<u>          </u>
<b>3. OTHER TRADING ACTIVITIES</b>	31.12.23	31.12.22
	£	£
Service charges and room hire	269,766	277,187
Catering sales	15,152	14,113
Hummingbird cafe	103,719	85,388
	<u>          </u>	<u>          </u>
	<u>388,637</u>	<u>376,688</u>
<b>4. INVESTMENT INCOME</b>	31.12.23	31.12.22
	£	£
Investment income	1,198	1,007
	<u>          </u>	<u>          </u>
<b>5. CHARITABLE ACTIVITIES COSTS</b>		Direct Costs £
Promoting charitable purposes in the Telford area		374,802
		<u>          </u>
<b>6. NET INCOME/(EXPENDITURE)</b>		
Net income/(expenditure) is stated after charging/(crediting):		
	31.12.23	31.12.22
	£	£
Depreciation - owned assets	7,648	6,852
	<u>          </u>	<u>          </u>
<b>7. TRUSTEES' REMUNERATION AND BENEFITS</b>		

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2023**

**8. STAFF COSTS**

	31.12.23	31.12.22
	£	£
Wages and salaries	111,152	106,469
Other pension costs	4,013	6,126
	<u>115,165</u>	<u>112,595</u>

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Charitable activities	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Fund raising income	50	-	50
Other trading activities	376,688	-	376,688
Investment income	1,007	-	1,007
Other income	13,363	-	13,363
<b>Total</b>	<u>391,108</u>	<u>-</u>	<u>391,108</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Promoting charitable purposes in the Telford area	<u>357,447</u>	<u>-</u>	<u>357,447</u>
Net gains/(losses) on investments	<u>(5,361)</u>	<u>-</u>	<u>(5,361)</u>
<b>NET INCOME</b>	28,300	-	28,300
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>1,370,799</u>	<u>-</u>	<u>1,370,799</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,399,099</u>	<u>-</u>	<u>1,399,099</u>

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2023**

**10. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1st January 2023	247,352
Additions	2,971
At 31st December 2023	<u>250,323</u>
<b>DEPRECIATION</b>	
At 1st January 2023	218,178
Charge for year	7,648
At 31st December 2023	<u>225,826</u>
<b>NET BOOK VALUE</b>	
At 31st December 2023	<u>24,497</u>
At 31st December 2022	<u>29,174</u>

**11. FIXED ASSET INVESTMENTS**

There were no investment assets outside the UK.

**12. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1st January 2023	1,247,474
Revaluation	1,502,937
At 31st December 2023	<u>2,750,411</u>
<b>AMORTISATION</b>	
At 1st January 2023 and 31st December 2023	411
<b>NET BOOK VALUE</b>	
At 31st December 2023	<u>2,750,000</u>
At 31st December 2022	<u>1,247,063</u>

Included in the total is £300,000 relating to a leasehold property acquired in 2020 on a 999 year lease.

Fair value at 31st December 2023 is represented by:

	£
Valuation in 2023	1,502,937
Cost	1,247,474
	<u>2,750,411</u>

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2023**

<b>13. STOCKS</b>				
			31.12.23	31.12.22
			£	£
Stocks			1,000	1,000
			<u>          </u>	<u>          </u>
<b>14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
			31.12.23	31.12.22
			£	£
Trade debtors			59,345	108,981
Prepayments			9,531	10,028
			<u>          </u>	<u>          </u>
			<u>68,876</u>	<u>119,009</u>
<b>15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
			31.12.23	31.12.22
			£	£
Trade creditors			45,069	6,334
Social security and other taxes			18,564	10,883
Accrued expenses			11,274	6,082
Deferred income			-	60,000
Other provisions			-	6,084
			<u>          </u>	<u>          </u>
			<u>74,907</u>	<u>89,383</u>
<b>16. MOVEMENT IN FUNDS</b>				
	At 1.1.23	Net	Transfers	At
	£	movement	between	31.12.23
		in funds	funds	£
		£	£	
<b>Unrestricted funds</b>				
General Fund - free funds	1,274,105	54,991	(1,197,069)	132,027
General Fund - repair provision funds	75,000	-	-	75,000
General Fund - property fund	-	-	1,247,063	1,247,063
Revaluation Fund - property funds	-	1,502,937	-	1,502,937
Revaluation Fund - investments funds	49,994	-	(49,994)	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	1,399,099	1,557,928	-	2,957,027
<b>TOTAL FUNDS</b>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	1,399,099	1,557,928	-	2,957,027

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2023**

**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund - free funds	429,793	(374,802)	-	54,991
Revaluation Fund - property funds	-	-	1,502,937	1,502,937
	<u>429,793</u>	<u>(374,802)</u>	<u>1,502,937</u>	<u>1,557,928</u>
<b>TOTAL FUNDS</b>	<u><u>429,793</u></u>	<u><u>(374,802)</u></u>	<u><u>1,502,937</u></u>	<u><u>1,557,928</u></u>

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General Fund - free funds	1,240,444	33,661	1,274,105
General Fund - repair provision funds	75,000	-	75,000
Revaluation Fund - investments funds	55,355	(5,361)	49,994
	<u>1,370,799</u>	<u>28,300</u>	<u>1,399,099</u>
<b>TOTAL FUNDS</b>	<u><u>1,370,799</u></u>	<u><u>28,300</u></u>	<u><u>1,399,099</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund - free funds	391,108	(357,447)	-	33,661
Revaluation Fund - investments funds	-	-	(5,361)	(5,361)
	<u>391,108</u>	<u>(357,447)</u>	<u>(5,361)</u>	<u>28,300</u>
<b>TOTAL FUNDS</b>	<u><u>391,108</u></u>	<u><u>(357,447)</u></u>	<u><u>(5,361)</u></u>	<u><u>28,300</u></u>

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2023**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General Fund - free funds	1,240,444	88,652	(1,197,069)	132,027
General Fund - repair provision funds	75,000	-	-	75,000
General Fund - property fund	-	-	1,247,063	1,247,063
Revaluation Fund - property funds	-	1,502,937	-	1,502,937
Revaluation Fund - investments funds	55,355	(5,361)	(49,994)	-
	<u>1,370,799</u>	<u>1,586,228</u>	<u>-</u>	<u>2,957,027</u>
<b>TOTAL FUNDS</b>	<u><u>1,370,799</u></u>	<u><u>1,586,228</u></u>	<u><u>-</u></u>	<u><u>2,957,027</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund - free funds	820,901	(732,249)	-	88,652
Revaluation Fund - property funds	-	-	1,502,937	1,502,937
Revaluation Fund - investments funds	-	-	(5,361)	(5,361)
	<u>820,901</u>	<u>(732,249)</u>	<u>1,497,576</u>	<u>1,586,228</u>
<b>TOTAL FUNDS</b>	<u><u>820,901</u></u>	<u><u>(732,249)</u></u>	<u><u>1,497,576</u></u>	<u><u>1,586,228</u></u>

**Purpose of funds**

**General Fund - Free Funds**

The surplus on this fund over and above those funds invested in Property represents 'free reserves'. The trustees try to maintain a sum of £70,000 to enable the charity to continue for upto six months in the event of a significant drop in income. Any additional 'free reserves' above this amount will be used to fund further property developments in line with the charity's objectives.

**General Fund - Repair Provision Fund**

This represents funds the trustees have allocated to meet future major repair cost.

**Revaluation Fund - investments**

This represents the un-realised gain on the investments held with CAF.

**Revaluation Fund - property**

This represents the un-realised gain on the revaluation of the property.

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2023**

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2023.

**MEETING POINT TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31st December 2023**

	31.12.23	31.12.22
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Fund raising income</b>		
Donations	-	50
<b>Other trading activities</b>		
Service charges and room hire	269,766	277,187
Catering sales	15,152	14,113
Hummingbird cafe	103,719	85,388
	<hr/>	<hr/>
	388,637	376,688
<b>Investment income</b>		
Investment income	1,198	1,007
<b>Other income</b>		
Other Covid grants	-	3,200
Landau community grant	-	1,097
Sundry grants	39,958	9,066
	<hr/>	<hr/>
	39,958	13,363
<b>Total incoming resources</b>		
	429,793	391,108
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	111,152	106,469
Pensions	4,013	6,126
Rates and trade refuse	3,094	2,765
Insurance	13,206	8,290
Light and heat	25,112	22,484
Telephone	2,833	3,352
Printing, postage and stationery	1,158	1,193
Repairs and renewals	49,199	51,852
Sundries	5,438	2,965
Advertising	1,750	2,776
Cleaning costs	12,919	16,230
Training	10	626
Security costs	7,659	3,876
Catering expenses	1,100	1,660
Accountancy	2,150	1,407
Legal and professional fees	1,866	1,871
Coffee shop purchases and wages	120,539	107,122
Activity costs	2,895	8,155
Carried forward	366,093	349,219

This page does not form part of the statutory financial statements

**MEETING POINT TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31st December 2023**

	31.12.23	31.12.22
	£	£
<b>Charitable activities</b>		
Brought forward	366,093	349,219
Depreciation of fixtures and fittings	7,648	6,852
Bank charges	1,061	1,315
Bank loan interest	-	61
	<u>374,802</u>	<u>357,447</u>
Total resources expended	374,802	357,447
<b>Net income</b>	<u>54,991</u>	<u>33,661</u>

This page does not form part of the statutory financial statements

**MEETING POINT TRUST LIMITED**

England & Wales - Charity number 510908

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# Accounts

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**REGISTERED COMPANY NUMBER: 01527982 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 510908**

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**  
**FOR**  
**MEETING POINT TRUST LIMITED**

D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

**MEETING POINT TRUST LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31st December 2022**

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## **MEETING POINT TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31st December 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

The principal activity of the company in the year under review was that of promoting any charitable purpose or purposes for the benefit of the inhabitants of Telford and the surrounding districts of the County of Shropshire.

##### **Public benefit**

The main activity is undertaken to further our charitable objective for the public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Total gross income shows encouraging signs of growth - and even surpasses pre-covid trading, however, this increase is accounted for by rental income from Telford Minster. Total expenditure is in-line with pre-covid trading.

The Hummingbird café, whilst running at high costs due to our commitment to support the local community with lower selling prices shows signs of moving forward which is extremely encouraging. The café's new look and rebranding as 'The Hummingbird Café' has been well received. The aspiration to engage more with local suppliers has been challenging as those (all) suppliers look to recover their costs from COVID shutdowns and increased prices across the board.

Meeting room hire has been strong and the building continues to attract new users, in particular 2 large events in September and October are of note. The October event has been secured from a local competitor venue and was the largest show of its kind for 100 years with over 850 exhibits. The event organisers booked the whole of Meeting Point House. This is a clear example of the potential commerciality of the building.

Following investment in 2021 The Octagon Well-being programme was developed with the addition of regular weekly Yoga classes, crafting, mindfulness, and music for dementia.

Meeting Point House continues its work with MIND and hosts Calm Café twice weekly. It is used as a hub to support adults suffering from social isolation, or any mental health issues, diagnosed or otherwise. Throughout August two funded holiday programmes took place, one catering for 6 - 9-year-olds accompanied by parents and carers, the other 10 -13-year-olds. The activities on offer included chocolate making, science experiments, Bhangra dancing, Box fit, paper crafting, mindful crafting, self-care and many more. A total of 147 attendances were recorded.

Throughout 2022 further investment continued in our asset with new fire doors, smoke detectors and upgrades to our CCTV. Lighting throughout the building was upgraded to LED with the aid of grant funding. Further improvements have also been made to our meeting rooms with new flooring and redecoration and new flooring throughout most of the first floor corridors.

Grant funding this year was down. In a changing and challenging environment more emphasis has been required on being self sufficient and concentrating on core activities. Grant income, moving forward, needs to provide services/activities which are both suitable and required for the local community without incurring costs for the Trust.

The team has not lost sight of the overriding ethos of the charity, and we have worked hard to continue to provide activities and services that support our community. We are flexible with our approach to doing so and have forged great relationship with local partners.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**MEETING POINT TRUST LIMITED**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31st December 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01527982 (England and Wales)

**Registered Charity number**

510908

**Registered office**

Meeting Point House  
Southwater Square  
Town Centre  
Telford  
Shropshire  
TF3 4HS

**Trustees**

Rev D F Lavender - Retired  
D G Wright  
Cllr K Sahota - Councillor  
Ms R Evans  
Rev K Osmund-Smith - Minister of Religion  
D Rolfe - Retired  
Reverend A Walden - Vicar  
T Currie (appointed 30.9.22)

**Independent Examiner**

D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

**Bankers**

Barclays Bank plc  
23 Church Street  
Wellington  
Telford  
Shropshire

**Solicitors**

FBC Manby Bowdler  
Routh House  
Hall Court  
Hall Park Way  
Telford  
Shropshire  
TF3 4NJ

Approved by order of the board of trustees on 26th September 2023 and signed on its behalf by:

Ms R Evans - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MEETING POINT TRUST LIMITED**

**Independent examiner's report to the trustees of Meeting Point Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Russell M Ball

D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

26th September 2023

**MEETING POINT TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31st December 2022**

		Unrestricted funds £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Fund raising income		50	-	50	1,182
Other trading activities	2	376,688	-	376,688	263,439
Investment income	3	1,007	-	1,007	1,179
Other income		13,363	-	13,363	23,733
<b>Total</b>		<u>391,108</u>	<u>-</u>	<u>391,108</u>	<u>289,533</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Promoting charitable purposes in the Telford area		<u>357,447</u>	<u>-</u>	<u>357,447</u>	<u>283,957</u>
Net gains/(losses) on investments		<u>(5,361)</u>	<u>-</u>	<u>(5,361)</u>	<u>6,862</u>
<b>NET INCOME</b>		28,300	-	28,300	12,438
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,370,799	-	1,370,799	1,358,361
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,399,099</u></u>	<u><u>-</u></u>	<u><u>1,399,099</u></u>	<u><u>1,370,799</u></u>

The notes form part of these financial statements

**MEETING POINT TRUST LIMITED**

**BALANCE SHEET**  
**31st December 2022**

	Notes	Unrestricted funds £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	29,174	-	29,174	22,766
<b>Investments</b>					
Investments	9	69,003	-	69,003	73,364
Investment property	10	1,247,063	-	1,247,063	1,247,063
		<u>1,345,240</u>	<u>-</u>	<u>1,345,240</u>	<u>1,343,193</u>
<b>CURRENT ASSETS</b>					
Stocks	11	1,000	-	1,000	1,000
Debtors	12	119,009	-	119,009	35,149
Cash at bank and in hand		23,233	-	23,233	58,803
		<u>143,242</u>	<u>-</u>	<u>143,242</u>	<u>94,952</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(89,383)	-	(89,383)	(67,346)
		<u>53,859</u>	<u>-</u>	<u>53,859</u>	<u>27,606</u>
<b>NET CURRENT ASSETS</b>					
		<u>1,399,099</u>	<u>-</u>	<u>1,399,099</u>	<u>1,370,799</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>1,399,099</u>	<u>-</u>	<u>1,399,099</u>	<u>1,370,799</u>
<b>NET ASSETS</b>					
		<u>1,399,099</u>	<u>-</u>	<u>1,399,099</u>	<u>1,370,799</u>
<b>FUNDS</b>	15				
Unrestricted funds				<u>1,399,099</u>	<u>1,370,799</u>
<b>TOTAL FUNDS</b>				<u>1,399,099</u>	<u>1,370,799</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**MEETING POINT TRUST LIMITED**

**BALANCE SHEET - continued**

**31st December 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26th September 2023 and were signed on its behalf by:

R Evans - Trustee

## **MEETING POINT TRUST LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the Year Ended 31st December 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

##### **Investment property**

In the Trustees opinion, the Investment Properties carrying value does not differ materially from its fair value at the balance sheet date. No independent valuation has been obtained at the balance sheet date to confirm this.

The Trustees recognise the requirement to obtain an independent valuation with sufficient regularity to confirm the Investment Properties carrying amount in the balance sheet does not differ materially from its fair value.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2022**

**2. OTHER TRADING ACTIVITIES**

	31.12.22	31.12.21
	£	£
Service charges and room hire	277,187	188,153
Catering sales	14,113	4,601
Hummingbird cafe	85,388	70,685
	<u>376,688</u>	<u>263,439</u>

**3. INVESTMENT INCOME**

	31.12.22	31.12.21
	£	£
Investment income	<u>1,007</u>	<u>1,179</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	<u>6,852</u>	<u>5,490</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Charitable activities	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2022**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Fund raising income	1,182	-	1,182
Other trading activities	263,439	-	263,439
Investment income	1,179	-	1,179
Other income	23,733	-	23,733
<b>Total</b>	289,533	-	289,533
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Promoting charitable purposes in the Telford area	283,957	-	283,957
Net gains on investments	6,862	-	6,862
<b>NET INCOME</b>	12,438	-	12,438
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,358,361	-	1,358,361
<b>TOTAL FUNDS CARRIED FORWARD</b>	1,370,799	-	1,370,799

**8. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1st January 2022	234,092
Additions	13,260
At 31st December 2022	247,352
 <b>DEPRECIATION</b>	
At 1st January 2022	211,326
Charge for year	6,852
At 31st December 2022	218,178
 <b>NET BOOK VALUE</b>	
At 31st December 2022	29,174
At 31st December 2021	22,766

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2022**

**9. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1st January 2022	73,364
Additions	1,000
Revaluations	(5,361)
	<hr/>
At 31st December 2022	69,003
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st December 2022	69,003
	<hr/> <hr/>
At 31st December 2021	73,364
	<hr/> <hr/>

There were no investment assets outside the UK.

Cost or valuation at 31st December 2022 is represented by:

	Listed investments £
Valuation in 2020	48,493
Valuation in 2021	6,862
Valuation in 2022	(5,361)
Cost	19,009
	<hr/>
	69,003
	<hr/> <hr/>

The mid price value of the investments in the CAF UK Equity Fund and CAF Fixed Interest Fund at the year end was £69,003 ( 2021 £73,364 ).

**10. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1st January 2022 and 31st December 2022	1,247,474
	<hr/>
<b>AMORTISATION</b>	
At 1st January 2022 and 31st December 2022	411
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st December 2022	1,247,063
	<hr/> <hr/>
At 31st December 2021	1,247,063
	<hr/> <hr/>

Included in the total is £300,000 relating to a leasehold property acquired in 2020 on a 999 year lease.

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2022**

<b>11. STOCKS</b>		31.12.22	31.12.21
		£	£
Stocks		1,000	1,000
		<u>          </u>	<u>          </u>
<b>12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		31.12.22	31.12.21
		£	£
Trade debtors		108,981	27,084
Prepayments		10,028	8,065
		<u>          </u>	<u>          </u>
		119,009	35,149
		<u>          </u>	<u>          </u>
<b>13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		31.12.22	31.12.21
		£	£
Bank loans and overdrafts (see note 14)		-	20,000
Trade creditors		6,334	5,313
Social security and other taxes		10,883	15,483
Accrued expenses		6,082	10,622
Deferred income		60,000	3,644
Other provisions		6,084	12,284
		<u>          </u>	<u>          </u>
		89,383	67,346
		<u>          </u>	<u>          </u>
<b>14. LOANS</b>			
An analysis of the maturity of loans is given below:			
		31.12.22	31.12.21
		£	£
Amounts falling due within one year on demand:			
Bank overdrafts		-	20,000
		<u>          </u>	<u>          </u>
<b>15. MOVEMENT IN FUNDS</b>			
		Net	
		movement	
	At 1.1.22	in funds	At
	£	£	31.12.22
			£
<b>Unrestricted funds</b>			
General Fund	1,240,444	33,661	1,274,105
Repair Fund	75,000	-	75,000
Revaluation Fund - investments	55,355	(5,361)	49,994
	<u>          </u>	<u>          </u>	<u>          </u>
	1,370,799	28,300	1,399,099
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	1,370,799	28,300	1,399,099
	<u>          </u>	<u>          </u>	<u>          </u>

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31st December 2022**

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	391,108	(357,447)	-	33,661
Revaluation Fund - investments	-	-	(5,361)	(5,361)
	<u>391,108</u>	<u>(357,447)</u>	<u>(5,361)</u>	<u>28,300</u>
<b>TOTAL FUNDS</b>	<u>391,108</u>	<u>(357,447)</u>	<u>(5,361)</u>	<u>28,300</u>

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General Fund	1,234,868	5,576	1,240,444
Repair Fund	75,000	-	75,000
Revaluation Fund - investments	48,493	6,862	55,355
	<u>1,358,361</u>	<u>12,438</u>	<u>1,370,799</u>
<b>TOTAL FUNDS</b>	<u>1,358,361</u>	<u>12,438</u>	<u>1,370,799</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	289,533	(283,957)	-	5,576
Revaluation Fund - investments	-	-	6,862	6,862
	<u>289,533</u>	<u>(283,957)</u>	<u>6,862</u>	<u>12,438</u>
<b>TOTAL FUNDS</b>	<u>289,533</u>	<u>(283,957)</u>	<u>6,862</u>	<u>12,438</u>

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2022**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General Fund	1,234,868	39,237	1,274,105
Repair Fund	75,000	-	75,000
Revaluation Fund - investments	48,493	1,501	49,994
	<u>1,358,361</u>	<u>40,738</u>	<u>1,399,099</u>
<b>TOTAL FUNDS</b>	<u><u>1,358,361</u></u>	<u><u>40,738</u></u>	<u><u>1,399,099</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	680,641	(641,404)	-	39,237
Revaluation Fund - investments	-	-	1,501	1,501
	<u>680,641</u>	<u>(641,404)</u>	<u>1,501</u>	<u>40,738</u>
<b>TOTAL FUNDS</b>	<u><u>680,641</u></u>	<u><u>(641,404)</u></u>	<u><u>1,501</u></u>	<u><u>40,738</u></u>

**Purpose of funds**

**General Fund**

The surplus on this fund over and above those funds invested in Tangible fixed assets represents 'free reserves'. The trustees try to maintain a sum of £70,000 to enable the charity to continue for upto six months in the event of a significant drop in income. Any additional 'free reserves' above this amount will be used to fund further property developments in line with the charity's objectives.

**Repair Fund**

This represents funds the trustees have allocated to meet future major repair cost.

**Revaluation Fund - investments**

This represents the un-realised gain on the investments held with CAF.

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2022**

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2022.

**MEETING POINT TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31st December 2022**

	31.12.22	31.12.21
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Fund raising income</b>		
Donations	50	1,182
<b>Other trading activities</b>		
Service charges and room hire	277,187	188,153
Catering sales	14,113	4,601
Hummingbird cafe	85,388	70,685
	<hr/>	<hr/>
	376,688	263,439
<b>Investment income</b>		
Investment income	1,007	1,179
<b>Other income</b>		
Other Covid grants	3,200	6,901
J&H Rausing grant	-	6,025
Energise	-	900
Landau community grant	1,097	9,907
Sundry grants	9,066	-
	<hr/>	<hr/>
	13,363	23,733
<b>Total incoming resources</b>	<hr/>	<hr/>
	391,108	289,533
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	127,833	99,752
Pensions	6,126	5,999
Rates and trade refuse	2,765	4,041
Insurance	8,290	7,722
Light and heat	22,484	22,778
Telephone	3,352	1,820
Printing, postage and stationery	1,193	1,355
Repairs and renewals	51,852	28,516
Sundries	2,965	3,360
Advertising	2,776	1,998
Cleaning costs	16,230	12,596
Training	626	515
Security costs	3,876	4,266
Catering expenses	1,660	2,775
Accountancy	1,407	1,960
Legal and professional fees	1,871	1,871
Coffee shop purchases and wages	85,758	66,701
Activity costs	8,155	9,011
Depreciation of fixtures and fittings	6,852	5,490
Carried forward	356,071	282,526

This page does not form part of the statutory financial statements

**MEETING POINT TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31st December 2022**

	31.12.22	31.12.21
	£	£
<b>Charitable activities</b>		
Brought forward	356,071	282,526
Bank charges	1,315	1,431
Bank loan interest	61	-
	<u>357,447</u>	<u>283,957</u>
Total resources expended	357,447	283,957
<b>Net income</b>	<u>33,661</u>	<u>5,576</u>

This page does not form part of the statutory financial statements

**MEETING POINT TRUST LIMITED**

England & Wales - Charity number 510908

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# Accounts

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**REGISTERED COMPANY NUMBER: 01527982 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 510908**

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**  
**FOR**  
**MEETING POINT TRUST LIMITED**

D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

**MEETING POINT TRUST LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31st December 2021**

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## **MEETING POINT TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31st December 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

The principal activity of the company in the year under review was that of promoting any charitable purpose or purposes for the benefit of the inhabitants of Telford and the surrounding districts of the County of Shropshire.

##### **Public benefit**

The main activity is undertaken to further our charitable objective for the public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The trading and operational uncertainty that existed throughout 2020, continued into 2021.

During January and February 2021, activities were restricted to the delivery of mandatory training and the provision of vital support services. During this time, we continued to provide access to Meeting Point House to all our resident charities, and services delivered by St. John, Job Change, Mencap and MIND continued, all of which were important to the local community.

The restrictions were not lifted until May 2021, when the cafe could resume its full operation.

Prior to the re-opening, the café was rebranded as 'The Hummingbird Café', with a new look and feel. The aspiration is to engage more with local suppliers and emphasise the purpose of the café and that any surpluses gained are re-invested into the charity, to either enhance the physical asset or add to the programme of charitable activities on offer.

Local suppliers have been engaged to supply bread, fruit and vegetables, meat, and ice creams. In addition to the day-to-day operation of the café, twice weekly it is used as a hub to support adults suffering from social isolation, or any mental health issues, diagnosed or otherwise. The café also prepared meals for over 300 children accessing the school holiday provision, in a programme to target holiday hunger.

The café was also host to final of Telford Sausage Week in October, in partnership with Badley Butchers and continues to host the monthly craft fair.

Meeting Point Trust Ltd continued to make a valuable contribution to the local community during 2021 with some highlights listed below:

- Over 350 holiday sessions were attended during the year. The children were all aged between 6 and 13 years. The range of activities on offer has continued to grow and included willow weaving, paper crafting, Lego workshops, coding workshops, making hand rolled candles, Bhangra dancing, shadow boxing, Pilates, Mindfulness, Scavenger hunting and more.

- Funding was secured to run a Time2B programme, a programme designed to support young people (8 - 17-year-olds) deal with issues around social isolation, school transition, exam anxiety, all of which might have been exasperated by dealing with Covid-19 and national lockdowns, illness, loss and school disruption. Some feedback from the sessions was:

'This is amazing. It has helped me a lot and was not that hard to understand' Elijah aged 9 yrs.

'The sessions have been a great help to me and will be for you'. Hayden aged 11 yrs.

'It has helped me to concentrate, it will teach you new stuff' Maggie aged 9yrs.

## **MEETING POINT TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31st December 2021**

- Funding was also secured to run a 16 week 'Wellbeing for Women', the programme intention was to provide support to women not in education, training, or employment. Activities such as developing mindful practice, woodland activities, Paper crafting (making a memory book) and other holistic therapies such as making aromatherapy oils, introduction to reflexology, drumming circles, creating mood boards; were all delivered to enhance the self-confidence, efficacy, and esteem of those present, enabling them to take the next steps to education, volunteering or employment.

- Clam Café, a joint venture with Telford MIND, continued to operate two evenings per week, providing a critical service to those feeling very socially isolated.

NCS delivered three weeks of a local National Citizenship Service Programme in July/August and engaged with over 600 16-18 year-olds. We also hosted a Summer Arts School, delivered by Telford and Wrekin Council. All the above will continue to be embedded as core activities of our wellbeing programme, and the programme will continue to be developed in the future.

In addition to the above Meeting Point Trust received support from Power to Change, to assist with the review and updating of the Memorandum and Articles of Association and in doing so undertook a review of the existing governance and Board composition. Work also commenced on reviewing our marketing activities with a view to communicating our work, ethos, and vision locally.

During 2021, investment in our asset was also made; the fire alarm panels were upgraded, roof repairs were undertaken, additional CCTV cameras were installed, and flooring was replaced in the new well-being space to make the area more flexible in terms of activities being programmed.

Given that the aspiration of the Trust as documented in the 2020 accounts was to start to return surpluses, the small surplus of £5,576 achieved in 2021, is a positive result given the challenges faced and the level on investment made during the year at Meeting Point House, include the redecorating, branding and launch of the Hummingbird Café. The level of none core activity funding received in 2021 (£23,733) was considerably less than that received in 2020 (£83,835). This is particularly worthy of note as in the future we do not want to be dependent upon none core activity funding for our survival.

Work on the creation of the Telford Minster, on the first-floor extension of Meeting Point House has continued and when completed will be another huge opportunity for Meeting Point Trust.

Throughout 2021, the team has not lost sight of the overriding ethos of the charity, and we have worked hard to continue to provide activities and services that support our community. We are flexible with our approach to doing so and have forged great relationship with local partners.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

01527982 (England and Wales)

### **Registered Charity number**

510908

### **Registered office**

Meeting Point House  
Southwater Square  
Town Centre  
Telford  
Shropshire  
TF3 4HS

**MEETING POINT TRUST LIMITED**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31st December 2021**

**Trustees**

Rev D F Lavender - Retired  
Rev P G F Lawley - Retired  
D G Wright  
Cllr K Sahota - Councillor  
Ms R Evans  
Rev K Osmund-Smith - Minister of Religion  
Cllr V Holt - Councillor  
Cllr A Jhawar - Councillor  
D Rolfe - Retired (appointed 1.3.21)  
Reverend A Walden - Vicar (appointed 1.3.21)

**Independent Examiner**

D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

**Bankers**

Barclays Bank plc  
23 Church Street  
Wellington  
Telford  
Shropshire

**Solicitors**

FBC Manby Bowdler  
Routh House  
Hall Court  
Hall Park Way  
Telford  
Shropshire  
TF3 4NJ

Approved by order of the board of trustees on 26th August 2022 and signed on its behalf by:

Rev P G F Lawley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MEETING POINT TRUST LIMITED**

**Independent examiner's report to the trustees of Meeting Point Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Russell M Ball  
ICAEW  
D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

26th August 2022

**MEETING POINT TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31st December 2021**

	Notes	Unrestricted funds £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Fund raising income		1,182	-	1,182	-
Other trading activities	2	263,439	-	263,439	139,961
Investment income	3	1,179	-	1,179	1,403
Other income		23,733	-	23,733	83,835
<b>Total</b>		<u>289,533</u>	<u>-</u>	<u>289,533</u>	<u>225,199</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Promoting charitable purposes in the Telford area		283,957	-	283,957	222,914
Net gains on investments		6,862	-	6,862	246,966
<b>NET INCOME</b>		<u>12,438</u>	<u>-</u>	<u>12,438</u>	<u>249,251</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		1,358,361	-	1,358,361	1,109,110
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,370,799</u></u>	<u><u>-</u></u>	<u><u>1,370,799</u></u>	<u><u>1,358,361</u></u>

The notes form part of these financial statements

**MEETING POINT TRUST LIMITED**

**BALANCE SHEET**  
**31st December 2021**

	Notes	Unrestricted funds £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	22,766	-	22,766	12,611
<b>Investments</b>					
Investments	9	73,364	-	73,364	65,330
Investment property	10	1,247,063	-	1,247,063	1,247,063
		<u>1,343,193</u>	<u>-</u>	<u>1,343,193</u>	<u>1,325,004</u>
<b>CURRENT ASSETS</b>					
Stocks	11	1,000	-	1,000	1,000
Debtors	12	35,149	-	35,149	19,097
Cash at bank and in hand		58,803	-	58,803	110,693
		<u>94,952</u>	<u>-</u>	<u>94,952</u>	<u>130,790</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(67,346)	-	(67,346)	(97,433)
		<u>27,606</u>	<u>-</u>	<u>27,606</u>	<u>33,357</u>
<b>NET CURRENT ASSETS</b>					
		<u>1,370,799</u>	<u>-</u>	<u>1,370,799</u>	<u>1,358,361</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>1,370,799</u>	<u>-</u>	<u>1,370,799</u>	<u>1,358,361</u>
<b>NET ASSETS</b>		<u>1,370,799</u>	<u>-</u>	<u>1,370,799</u>	<u>1,358,361</u>
<b>FUNDS</b>	15				
Unrestricted funds				<u>1,370,799</u>	<u>1,358,361</u>
<b>TOTAL FUNDS</b>				<u>1,370,799</u>	<u>1,358,361</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**MEETING POINT TRUST LIMITED**

**BALANCE SHEET - continued**

**31st December 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26th August 2022 and were signed on its behalf by:

P G F Lawley - Trustee

## **MEETING POINT TRUST LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the Year Ended 31st December 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

##### **Investment property**

In the Trustees opinion, the Investment Properties carrying value does not differ materially from its fair value at the balance sheet date. No independent valuation has been obtained at the balance sheet date to confirm this.

The Trustees recognise the requirement to obtain an independent valuation with sufficient regularity to confirm the Investment Properties carrying amount in the balance sheet does not differ materially from its fair value.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2021**

**2. OTHER TRADING ACTIVITIES**

	31.12.21	31.12.20
	£	£
Service charges and room hire	188,153	97,750
Catering sales	4,601	4,448
Hummingbird cafe	70,685	37,763
	<u>263,439</u>	<u>139,961</u>

**3. INVESTMENT INCOME**

	31.12.21	31.12.20
	£	£
Investment income	<u>1,179</u>	<u>1,403</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	<u>5,490</u>	<u>2,985</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Charitable activities	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2021**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Other trading activities	139,961	-	139,961
Investment income	1,403	-	1,403
Other income	83,835	-	83,835
<b>Total</b>	<u>225,199</u>	<u>-</u>	<u>225,199</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Promoting charitable purposes in the Telford area	222,914	-	222,914
Net gains on investments	246,966	-	246,966
<b>NET INCOME</b>	<u>249,251</u>	<u>-</u>	<u>249,251</u>
<b>Transfers between funds</b>	<u>527,100</u>	<u>(527,100)</u>	<u>-</u>
<b>Net movement in funds</b>	776,351	(527,100)	249,251
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	582,010	527,100	1,109,110
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,358,361</u></u>	<u><u>-</u></u>	<u><u>1,358,361</u></u>

**8. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1st January 2021	218,447
Additions	15,645
At 31st December 2021	<u>234,092</u>
<b>DEPRECIATION</b>	
At 1st January 2021	205,836
Charge for year	5,490
At 31st December 2021	<u>211,326</u>
<b>NET BOOK VALUE</b>	
At 31st December 2021	<u><u>22,766</u></u>
At 31st December 2020	<u><u>12,611</u></u>

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2021**

**9. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1st January 2021	65,330
Additions	1,172
Revaluations	6,862
	<hr/>
At 31st December 2021	73,364
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st December 2021	73,364
	<hr/> <hr/>
At 31st December 2020	65,330
	<hr/> <hr/>

There were no investment assets outside the UK.

Cost or valuation at 31st December 2021 is represented by:

	Listed investments £
Valuation in 2020	48,493
Valuation in 2021	6,862
Cost	18,009
	<hr/>
	73,364
	<hr/> <hr/>

The mid price value of the investments in the CAF UK Equity Fund and CAF Fixed Interest Fund at the year end was £73,364 ( 2020 £65,330 ).

**10. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1st January 2021 and 31st December 2021	1,247,474
	<hr/>
<b>AMORTISATION</b>	
At 1st January 2021 and 31st December 2021	411
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st December 2021	1,247,063
	<hr/> <hr/>
At 31st December 2020	1,247,063
	<hr/> <hr/>

Included in the total is £300,000 relating to a leasehold property acquired in 2020 on a 999 year lease.

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2021**

<b>11. STOCKS</b>		31.12.21	31.12.20
		£	£
Stocks		<u>1,000</u>	<u>1,000</u>
<b>12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		31.12.21	31.12.20
		£	£
Trade debtors		27,084	12,254
Prepayments		<u>8,065</u>	<u>6,843</u>
		<u>35,149</u>	<u>19,097</u>
<b>13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		31.12.21	31.12.20
		£	£
Bank loans and overdrafts (see note 14)		20,000	50,000
Trade creditors		5,313	-
Social security and other taxes		15,483	17,902
Accrued expenses		10,622	11,522
Deferred income		3,644	9,911
Other provisions		<u>12,284</u>	<u>8,098</u>
		<u>67,346</u>	<u>97,433</u>
<b>14. LOANS</b>			
An analysis of the maturity of loans is given below:			
		31.12.21	31.12.20
		£	£
Amounts falling due within one year on demand:			
Bank overdrafts		<u>20,000</u>	<u>50,000</u>
<b>15. MOVEMENT IN FUNDS</b>			
		Net	
	At 1.1.21	movement	At
	£	in funds	31.12.21
		£	£
<b>Unrestricted funds</b>			
General Fund	1,234,868	5,576	1,240,444
Repair Fund	75,000	-	75,000
Revaluation Fund - investments	<u>48,493</u>	<u>6,862</u>	<u>55,355</u>
	<u>1,358,361</u>	<u>12,438</u>	<u>1,370,799</u>
<b>TOTAL FUNDS</b>	<u>1,358,361</u>	<u>12,438</u>	<u>1,370,799</u>

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31st December 2021**

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	289,533	(283,957)	-	5,576
Revaluation Fund - investments	-	-	6,862	6,862
	<u>289,533</u>	<u>(283,957)</u>	<u>6,862</u>	<u>12,438</u>
<b>TOTAL FUNDS</b>	<u>289,533</u>	<u>(283,957)</u>	<u>6,862</u>	<u>12,438</u>

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General Fund	455,483	252,285	527,100	1,234,868
Repair Fund	75,000	-	-	75,000
Revaluation Fund - investments	51,527	(3,034)	-	48,493
	<u>582,010</u>	<u>249,251</u>	<u>527,100</u>	<u>1,358,361</u>
<b>Restricted funds</b>				
Specific Expenditure	527,100	-	(527,100)	-
	<u>527,100</u>	<u>-</u>	<u>(527,100)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>1,109,110</u>	<u>249,251</u>	<u>-</u>	<u>1,358,361</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	225,199	(222,914)	250,000	252,285
Revaluation Fund - investments	-	-	(3,034)	(3,034)
	<u>225,199</u>	<u>(222,914)</u>	<u>246,966</u>	<u>249,251</u>
<b>TOTAL FUNDS</b>	<u>225,199</u>	<u>(222,914)</u>	<u>246,966</u>	<u>249,251</u>

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2021**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General Fund	455,483	257,861	527,100	1,240,444
Repair Fund	75,000	-	-	75,000
Revaluation Fund - investments	51,527	3,828	-	55,355
	<u>582,010</u>	<u>261,689</u>	<u>527,100</u>	<u>1,370,799</u>
<b>Restricted funds</b>				
Specific Expenditure	527,100	-	(527,100)	-
	<u>1,109,110</u>	<u>261,689</u>	<u>-</u>	<u>1,370,799</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	514,732	(506,871)	250,000	257,861
Revaluation Fund - investments	-	-	3,828	3,828
	<u>514,732</u>	<u>(506,871)</u>	<u>253,828</u>	<u>261,689</u>
<b>TOTAL FUNDS</b>	<u>514,732</u>	<u>(506,871)</u>	<u>253,828</u>	<u>261,689</u>

**Purpose of funds**

**General Fund**

The surplus on this fund over and above those funds invested in Tangible fixed assets represents 'free reserves'. The trustees try to maintain a sum of £70,000 to enable the charity to continue for upto six months in the event of a significant drop in income. Any additional 'free reserves' above this amount will be used to fund further property developments in line with the charity's objectives.

**Designated Fund**

This represents funds the trustees have allocated to meet future major repair cost.

**Revaluation Fund - investments**

This represents the un-realised gain on the investments held with CAF.

**Restricted Funds**

- Phase II building This represents funds received from the Community Fund towards the cost of the Phase II extension. This restriction ceases on the 10 November 2020.

- Computer equipment This represents the net book value of equipment funded by a grant from the LSC.

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2021**

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2021.

**MEETING POINT TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31st December 2021**

	31.12.21	31.12.20
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Fund raising income</b>		
Donations	1,182	-
<b>Other trading activities</b>		
Service charges and room hire	188,153	97,750
Catering sales	4,601	4,448
Hummingbird cafe	70,685	37,763
	<hr/>	<hr/>
	263,439	139,961
<b>Investment income</b>		
Investment income	1,179	1,403
<b>Other income</b>		
Other Covid grants	6,901	24,835
J&H Rausing grant	6,025	8,775
Canopy compensation	-	25,000
National Lottery grant	-	25,225
Energise	900	-
Landau community grant	9,907	-
	<hr/>	<hr/>
	23,733	83,835
<b>Total incoming resources</b>		
	<hr/>	<hr/>
	289,533	225,199
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	99,752	73,823
Pensions	5,999	5,285
Rates and trade refuse	4,041	3,111
Insurance	7,722	7,271
Light and heat	22,778	20,045
Telephone	1,820	1,766
Printing, postage and stationery	1,355	933
Repairs and renewals	28,516	27,660
Sundries	3,360	3,776
Advertising	1,998	1,297
Cleaning costs	12,596	10,698
Training	515	211
Security costs	4,266	2,793
Catering expenses	2,775	2,550
Accountancy	1,960	2,474
Legal and professional fees	1,871	4,771
Coffee shop purchases and wages	66,701	50,006
Activity costs	9,011	-
Depreciation of fixtures and fittings	5,490	2,986
Carried forward	282,526	221,456

This page does not form part of the statutory financial statements

**MEETING POINT TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31st December 2021**

	31.12.21	31.12.20
	£	£
<b>Charitable activities</b>		
Brought forward	282,526	221,456
Bank charges	1,431	1,458
	<u>283,957</u>	<u>222,914</u>
Total resources expended	283,957	222,914
<b>Net income before gains and losses</b>	5,576	2,285
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on investment property	-	250,000
	<u>5,576</u>	<u>252,285</u>

This page does not form part of the statutory financial statements

**MEETING POINT TRUST LIMITED**

England & Wales - Charity number 510908

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# Accounts

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**REGISTERED COMPANY NUMBER: 01527982 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 510908**

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**  
**FOR**  
**MEETING POINT TRUST LIMITED**

D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

**MEETING POINT TRUST LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31st December 2020**

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## **MEETING POINT TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31st December 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

The principal activity of the company in the year under review was that of promoting any charitable purpose or purposes for the benefit of the inhabitants of Telford and the surrounding districts of the County of Shropshire.

##### **Public benefit**

The main activity is undertaken to further our charitable objective for the public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Having made significant improvements to the performance of the charity in 2019, the financial plan for 2020 was to return a surplus that could then start to be re-invested in the asset that is Meeting Point House.

During the first two months of trading the income generated from Meeting Room hire was 4% higher than that of 2019 and at the end of February 2020 the trust had generated a surplus of £3,185.

By 24th March 2020 due to the national lockdown because of Covid-19, all services delivered at Meeting Point House were suspended, 12 members of the team were Furloughed, and Licensees were given restricted access to offices. The result of which meant a dramatic reduction in income, whilst still having to cover fixed costs. This way of operating continued until July 2020, when some of the restrictions were lifted.

With a second national lockdown in November 2020, in summary from March - December 2020, the services on offer by the trust restricted in some way.

Meeting Point Trust was still making a valuable contribution to the community during this period of uncertainty as follows:

- 352 activity packs and lunches were provided for children during the holiday periods.
- Calm Café continued to run when permitted to do so under the restrictions. This is a facility running twice per week providing support to adults suffering with mental health problems.
- MENCAP, St Johns, JTL College and Job Change, provided educational support for adults, delivery both mandatory and developmental training programmes.
- Christmas lunches were provided for clients from Yellow Ribbon, Care Leavers Hub and Calm Café. This was a provision that was truly appreciated at a time of social isolation.-
- Funding was secured through National Lottery - Tackling Inequalities Fund to deliver and Mindfulness based programme to young people to support with anxiety brought about by change and social isolation.

## **MEETING POINT TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31st December 2020**

In addition to the above, several developmental activities took place to improve the on-going performance of the charity:

- A computerised booking system was procured and is now embedded. This enables all meeting rooms to be booked electronically.
- All outstanding debtors were contacted resulting in the value of debt at the end of 2020 reducing to just £12,254 compared to £57,961 of the previous year.
- Funding was secured through Power to Change to provide professional support to undertake a full diagnostic assessment of the charity. The outcome of which will inform our business plan in 2021/2022.
- Prime Resolution, a CIC specialising in mediation services took up residency in Meeting Point House.
- Rebranding and refurbishment of the Cafe commenced. The Café, now known as the Hummingbird Café will source produce from local suppliers. The ethos of sourcing and supporting local will be a USP that will be further promoted.
- The Chapel of Christ the King stopped functioning as a Chapel in December 2020, this space is now being developed as a Well-being hub and will host all related activities.

On 11th November 2020, the first-floor extension of Meeting Point House, was legally acquired from Telford and Wrekin Council. Work has now commenced in fitting out this space. This work is being undertaken by the Lichfield Diocese who have taken on a long-term rental of the space. The space once completed will be the home of the Telford Minster.

At the close of 2020 the net income of the Charity prior to gains and losses was £2,285. In addition to the work and activity as detailed above this was achieved by financial support received in grant income. A total of £24,835 was made up of grants awarded by the local authority. Additional Covid Recovery Grant applications were made to the National Lottery and Julia and Hans Rausing Trust who awarded the Charity £25,225 and £8,755 respectively for 2020. A further £65,000 was provided by the Job Retention Scheme, contributing the salary costs of those who were Furloughed.

During the year monies were also expended on remedial repairs to the roof and the replacement of the intruder alarm.

Whilst the year has proved to be an extremely challenging one, there are many opportunities for further development of the charity going forward. The overriding focus of the Meeting Point Trust will be to continue to focus upon improving financial sustainability, whilst continuing to develop the services and activities that we offer to our local community. This will be achieved through continued partnership development and a focus on realising the opportunities that exist for us.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

01527982 (England and Wales)

##### **Registered Charity number**

510908

##### **Registered office**

Meeting Point House  
Southwater Square  
Town Centre  
Telford  
Shropshire  
TF3 4HS

**MEETING POINT TRUST LIMITED**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31st December 2020**

**Trustees**

Rev D F Lavender - Retired  
Rev A P L Smith - Clergyman (C of E) (resigned 30.9.20)  
Rev P G F Lawley - Retired  
D G Wright  
Cllr K Sahota - Councillor  
D Carey - Company Secretary (resigned 30.9.20)  
Ms R Evans  
Ms S Ropat - Junior Accountant (resigned 31.1.20)  
Rev K Osmund-Smith - Minister of Religion  
Cllr V Holt - Councillor  
Cllr A Jhavar (appointed 31.1.20)  
D Rolfe (appointed 1.3.21)  
Reverend A Walden (appointed 1.3.21)

**Independent Examiner**

D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

**Bankers**

Barclays Bank plc  
23 Church Street  
Wellington  
Telford  
Shropshire

**Solicitors**

FBC Manby Bowdler  
Routh House  
Hall Court  
Hall Park Way  
Telford  
Shropshire  
TF3 4NJ

Approved by order of the board of trustees on 27th July 2021 and signed on its behalf by:

Rev P G F Lawley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MEETING POINT TRUST LIMITED**

**Independent examiner's report to the trustees of Meeting Point Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Russell M Ball  
ICAEW  
D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

27th July 2021

**MEETING POINT TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31st December 2020**

	Notes	Unrestricted funds £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Other trading activities	2	139,961	-	139,961	357,515
Investment income	3	1,403	-	1,403	1,782
Other income		83,835	-	83,835	-
<b>Total</b>		<u>225,199</u>	<u>-</u>	<u>225,199</u>	<u>359,297</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Promoting charitable purposes in the Telford area		222,914	-	222,914	361,088
Net gains on investments		246,966	-	246,966	7,719
<b>NET INCOME</b>		<u>249,251</u>	<u>-</u>	<u>249,251</u>	<u>5,928</u>
<b>Transfers between funds</b>	15	<u>527,100</u>	<u>(527,100)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>776,351</u>	<u>(527,100)</u>	<u>249,251</u>	<u>5,928</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>582,010</u>	<u>527,100</u>	<u>1,109,110</u>	<u>1,103,182</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,358,361</u></u>	<u><u>-</u></u>	<u><u>1,358,361</u></u>	<u><u>1,109,110</u></u>

The notes form part of these financial statements

**MEETING POINT TRUST LIMITED**

**BALANCE SHEET**  
**31st December 2020**

	Notes	Unrestricted funds £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	12,611	-	12,611	10,262
<b>Investments</b>					
Investments	9	65,330	-	65,330	66,961
Investment property	10	1,247,063	-	1,247,063	997,063
		<u>1,325,004</u>	<u>-</u>	<u>1,325,004</u>	<u>1,074,286</u>
<b>CURRENT ASSETS</b>					
Stocks	11	1,000	-	1,000	4,000
Debtors	12	19,097	-	19,097	69,848
Cash at bank and in hand		110,693	-	110,693	8,667
		<u>130,790</u>	<u>-</u>	<u>130,790</u>	<u>82,515</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(97,433)	-	(97,433)	(47,691)
		<u>33,357</u>	<u>-</u>	<u>33,357</u>	<u>34,824</u>
<b>NET CURRENT ASSETS</b>					
		<u>1,358,361</u>	<u>-</u>	<u>1,358,361</u>	<u>1,109,110</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>1,358,361</u>	<u>-</u>	<u>1,358,361</u>	<u>1,109,110</u>
<b>NET ASSETS</b>		<u>1,358,361</u>	<u>-</u>	<u>1,358,361</u>	<u>1,109,110</u>
<b>FUNDS</b>	15				
Unrestricted funds				1,358,361	582,010
Restricted funds				-	527,100
<b>TOTAL FUNDS</b>				<u>1,358,361</u>	<u>1,109,110</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**MEETING POINT TRUST LIMITED**

**BALANCE SHEET - continued**  
**31st December 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27th July 2021 and were signed on its behalf by:

P G F Lawley - Trustee

## MEETING POINT TRUST LIMITED

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31st December 2020

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

##### **Investment property**

In the Trustees opinion, the Investment Properties carrying value does not differ materially from its fair value at the balance sheet date. No independent valuation has been obtained at the balance sheet date to confirm this.

The Trustees recognise the requirement to obtain an independent valuation with sufficient regularity to confirm the Investment Properties carrying amount in the balance sheet does not differ materially from its fair value.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2020**

**2. OTHER TRADING ACTIVITIES**

	31.12.20	31.12.19
	£	£
Service charges and room hire	97,750	214,883
Catering sales	4,448	15,466
Coffee shop	37,763	127,166
	<u>139,961</u>	<u>357,515</u>

**3. INVESTMENT INCOME**

	31.12.20	31.12.19
	£	£
Investment income	1,403	1,782
	<u>1,403</u>	<u>1,782</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	2,985	3,330
	<u>2,985</u>	<u>3,330</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Charitable activities	11	11
	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2020**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Other trading activities	357,515	-	357,515
Investment income	1,782	-	1,782
<b>Total</b>	359,297	-	359,297
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Promoting charitable purposes in the Telford area	361,088	-	361,088
Net gains on investments	7,719	-	7,719
<b>NET INCOME</b>	5,928	-	5,928
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	576,082	527,100	1,103,182
<b>TOTAL FUNDS CARRIED FORWARD</b>	582,010	527,100	1,109,110

**8. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1st January 2020	213,113
Additions	5,334
At 31st December 2020	218,447
<b>DEPRECIATION</b>	
At 1st January 2020	202,851
Charge for year	2,985
At 31st December 2020	205,836
<b>NET BOOK VALUE</b>	
At 31st December 2020	12,611
At 31st December 2019	10,262

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2020**

**9. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1st January 2020	66,961
Additions	1,403
Revaluations	(3,034)
	<hr/>
At 31st December 2020	65,330
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st December 2020	65,330
	<hr/> <hr/>
At 31st December 2019	66,961
	<hr/> <hr/>

There were no investment assets outside the UK.

The mid price value of the investments in the CAF UK Equity Fund and CAF Fixed Interest Fund at the year end was £65,330 ( 2019 £66,691 ).

**10. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1st January 2020	997,474
Additions	300,000
Disposals	(50,000)
	<hr/>
At 31st December 2020	1,247,474
	<hr/>
<b>AMORTISATION</b>	
At 1st January 2020 and 31st December 2020	411
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st December 2020	1,247,063
	<hr/> <hr/>
At 31st December 2019	997,063
	<hr/> <hr/>

Included in the total is £300,000 relating to a leasehold property acquired in 2020 on a 999 year lease.

**11. STOCKS**

	31.12.20	31.12.19
	£	£
Stocks	1,000	4,000
	<hr/> <hr/>	<hr/> <hr/>

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2020**

<b>12.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.12.20	31.12.19
		£	£
	Trade debtors	12,254	57,961
	Prepayments	6,843	11,887
		<u>19,097</u>	<u>69,848</u>

<b>13.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.12.20	31.12.19
		£	£
	Bank loans and overdrafts (see note 14)	50,000	-
	Trade creditors	4,324	19,718
	Social security and other taxes	17,902	16,942
	Accrued expenses	25,207	11,031
		<u>97,433</u>	<u>47,691</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>50,000</u>	<u>-</u>

**15. MOVEMENT IN FUNDS**

	At 1.1.20	Net movement	Transfers between	At
	£	in funds	funds	31.12.20
		£	£	£
<b>Unrestricted funds</b>				
General Fund	455,483	252,285	527,100	1,234,868
Repair Fund	75,000	-	-	75,000
Revaluation Fund - investments	51,527	(3,034)	-	48,493
	<u>582,010</u>	<u>249,251</u>	<u>527,100</u>	<u>1,358,361</u>
<b>Restricted funds</b>				
Specific Expenditure	527,100	-	(527,100)	-
	<u>1,109,110</u>	<u>249,251</u>	<u>-</u>	<u>1,358,361</u>

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2020**

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	225,199	(222,914)	250,000	252,285
Revaluation Fund - investments	-	-	(3,034)	(3,034)
	<u>225,199</u>	<u>(222,914)</u>	<u>246,966</u>	<u>249,251</u>
<b>TOTAL FUNDS</b>	<u><u>225,199</u></u>	<u><u>(222,914)</u></u>	<u><u>246,966</u></u>	<u><u>249,251</u></u>

**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
General Fund	457,274	(1,791)	455,483
Repair Fund	75,000	-	75,000
Revaluation Fund - investments	43,808	7,719	51,527
	<u>576,082</u>	<u>5,928</u>	<u>582,010</u>
<b>Restricted funds</b>			
Specific Expenditure	527,100	-	527,100
	<u>527,100</u>	<u>-</u>	<u>527,100</u>
<b>TOTAL FUNDS</b>	<u><u>1,103,182</u></u>	<u><u>5,928</u></u>	<u><u>1,109,110</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	359,297	(361,088)	-	(1,791)
Revaluation Fund - investments	-	-	7,719	7,719
	<u>359,297</u>	<u>(361,088)</u>	<u>7,719</u>	<u>5,928</u>
<b>TOTAL FUNDS</b>	<u><u>359,297</u></u>	<u><u>(361,088)</u></u>	<u><u>7,719</u></u>	<u><u>5,928</u></u>

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2020**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General Fund	457,274	250,494	527,100	1,234,868
Repair Fund	75,000	-	-	75,000
Revaluation Fund - investments	43,808	4,685	-	48,493
	<u>576,082</u>	<u>255,179</u>	<u>527,100</u>	<u>1,358,361</u>
<b>Restricted funds</b>				
Specific Expenditure	527,100	-	(527,100)	-
<b>TOTAL FUNDS</b>	<u><u>1,103,182</u></u>	<u><u>255,179</u></u>	<u><u>-</u></u>	<u><u>1,358,361</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	584,496	(584,002)	250,000	250,494
Revaluation Fund - investments	-	-	4,685	4,685
	<u>584,496</u>	<u>(584,002)</u>	<u>254,685</u>	<u>255,179</u>
<b>TOTAL FUNDS</b>	<u><u>584,496</u></u>	<u><u>(584,002)</u></u>	<u><u>254,685</u></u>	<u><u>255,179</u></u>

**Purpose of funds**

**General Fund**

The surplus on this fund over and above those funds invested in Tangible fixed assets represents 'free reserves'. The trustees try to maintain a sum of £70,000 to enable the charity to continue for upto six months in the event of a significant drop in income. Any additional 'free reserves' above this amount will be used to fund further property developments in line with the charity's objectives.

**Designated Fund**

This represents funds the trustees have allocated to meet future major repair cost.

**Revaluation Fund - investments**

This represents the un-realised gain on the investments held with CAF.

**Restricted Funds**

- Phase II building This represents funds received from the Community Fund towards the cost of the Phase II extension. This restriction ceases on the 10 November 2020.
- Computer equipment This represents the net book value of equipment funded by a grant from the LSC.

**MEETING POINT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2020**

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2020.

**MEETING POINT TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**for the Year Ended 31st December 2020**

	31.12.20	31.12.19
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Service charges and room hire	97,750	214,883
Catering sales	4,448	15,466
Coffee shop	37,763	127,166
	<hr/>	<hr/>
	139,961	357,515
<b>Investment income</b>		
Investment income	1,403	1,782
<b>Other income</b>		
Other Covid grants	24,835	-
J&H Rausing grant	8,775	-
Canopy compensation	25,000	-
National Lottery grant	25,225	-
	<hr/>	<hr/>
	83,835	-
	<hr/>	<hr/>
<b>Total incoming resources</b>	225,199	359,297
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	73,823	107,501
Pensions	5,285	5,238
Rates and trade refuse	3,111	4,105
Insurance	7,271	6,123
Light and heat	20,045	26,574
Telephone	1,766	1,757
Printing, postage and stationery	933	1,465
Repairs and renewals	27,660	24,343
Sundries	3,776	3,528
Advertising	1,297	4,667
Cleaning costs	10,698	29,105
Training	211	315
Security costs	2,793	888
Catering expenses	2,550	1,980
Accountancy	2,474	2,232
Legal and professional fees	4,771	2,187
Coffee shop purchases and wages	50,006	134,734
Depreciation of fixtures and fittings	2,986	3,330
Bank charges	1,458	1,016
	<hr/>	<hr/>
	222,914	361,088
	<hr/>	<hr/>
Total resources expended	222,914	361,088
	<hr/>	<hr/>
<b>Net income/(expenditure) before gains and losses</b>	2,285	(1,791)

This page does not form part of the statutory financial statements

**MEETING POINT TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31st December 2020**

	31.12.20	31.12.19
	£	£
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on investment property	250,000	-
<b>Net income/(expenditure)</b>	<u>252,285</u>	<u>(1,791)</u>

This page does not form part of the statutory financial statements