

Registered number
01527406

Nant-Y-Cwm Steiner School Limited

Report and Accounts

31 August 2023

Nant-Y-Cwm Steiner School Limited
Report and accounts
Contents

	Page
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6

Nant-Y-Cwm Steiner School Limited

Company Information

Directors

Mark Adrian Truman (resigned 29 August 2023)
Professor Ronald Allen Geaves (resigned 20 July 2023)
Dr Patrick Cormac Bernard Joseph Robson
Richard Stuart Turner

Accountants

Gwenno Accountancy Services Ltd
Glan Gwaun
Pontfaen
Fishguard
Pembrokeshire
SA65 9SG

Registered office

Llanycefn
Clunderwen
Pembrokeshire
SA66 7QJ

Registered number

01527406

Nant-Y-Cwm Steiner School Limited
Registered number: 01527406
Directors' Report

The directors present their report and accounts for the year ended 31 August 2023.

Principal activities

Nant-Y-Cwm Steiner School is a private company, limited by guarantee, registered in England and Wales, registration number 01527406. The registered office is Llanycefn, Clunderwen, Pembrokeshire. SA66 7QJ.

Directors

The following persons served as directors during the year:

Mark Adrian Truman (resigned 29 August 2023)
Professor Ronald Allen Geaves (resigned 20 July 2023)
Dr Patrick Cormac Bernard Joseph Robson
Richard Stuart Turner

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 25 May 2024 and signed on its behalf.



Mr R.S. Turner
Director

Nant-Y-Cwm Steiner School Limited
Accountants' Report

Accountants' report to the directors of
Nant-Y-Cwm Steiner School Limited

You consider that the company is exempt from an audit for the year ended 31 August 2023. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Gwenno Accountancy Services Ltd
Accountants

Glan Gwaun
Pontfaen
Fishguard
Pembrokeshire
SA65 9SG

25 May 2024

Nant-Y-Cwm Steiner School Limited
Profit and Loss Account
for the year ended 31 August 2023

	2023 £	2022 £
Turnover	325,486	287,568
Cost of sales	(292,723)	(241,942)
Gross profit	<hr/> 32,763	<hr/> 45,626
Administrative expenses	(54,219)	(39,604)
Other operating income	8,872	27,063
Operating (loss)/profit	<hr/> (12,584)	<hr/> 33,085
Interest receivable	1	-
Interest payable	(2,549)	(4,197)
(Loss)/profit before taxation	<hr/> (15,132)	<hr/> 28,888
Tax on (loss)/profit	-	-
(Loss)/profit for the financial year	<hr/> (15,132)	<hr/> 28,888

Nant-Y-Cwm Steiner School Limited**Registered number:** 01527406**Balance Sheet****as at 31 August 2023**

	Notes	2023 £	Reinstated 2022 £
Fixed assets			
Tangible assets	3	350,844	350,844
Current assets			
Debtors	4	50,046	28,063
Cash at bank and in hand		829	8,155
		<u>50,875</u>	<u>36,218</u>
Creditors: amounts falling due within one year	5	(33,219)	(4,071)
Net current assets		<u>17,656</u>	<u>32,147</u>
Total assets less current liabilities		<u>368,500</u>	<u>382,991</u>
Creditors: amounts falling due after more than one year	6	(122,447)	(121,806)
Net assets		<u>246,053</u>	<u>261,185</u>
Capital and reserves			
Revaluation reserve	7	259,167	259,167
Profit and loss account		(13,114)	2,018
Shareholders' funds		<u>246,053</u>	<u>261,185</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mr R.S. Turner

Director

Approved by the board on 25 May 2024

Nant-Y-Cwm Steiner School Limited
Notes to the Accounts
for the year ended 31 August 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

All fixed assets are initially recorded at cost.

Land and buildings
 Plant and machinery

Land and buildings were last revalued in April 2020
 It is not considered necessary to depreciate plant and machinery

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2023 Number	2022 Number
Average number of persons employed by the company	<u>24</u>	<u>18</u>

Nant-Y-Cwm Steiner School Limited
Notes to the Accounts
for the year ended 31 August 2023

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 September 2022	350,000	844	350,844
At 31 August 2023	<u>350,000</u>	<u>844</u>	<u>350,844</u>
Depreciation			
At 31 August 2023	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			
At 31 August 2023	<u>350,000</u>	<u>844</u>	<u>350,844</u>
At 31 August 2022	<u>350,000</u>	<u>844</u>	<u>350,844</u>

Land and buildings were last revalued in April 2020.

4 Debtors

	2023 £	2022 £
Trade debtors	43,768	26,705
Other debtors	6,278	1,358
	<u>50,046</u>	<u>28,063</u>

5 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	6,394	-
Trade creditors	6,878	1,867
Taxation and social security costs	4,247	1,599
Other creditors	15,700	605
	<u>33,219</u>	<u>4,071</u>

6 Creditors: amounts falling due after one year

	2023 £	2022 £
Bank loans	92,447	111,806
Other creditors	30,000	10,000
	<u>122,447</u>	<u>121,806</u>

7 Revaluation reserve

	2023 £	2022 £
At 1 September 2022	259,167	259,167
At 31 August 2023	<u>259,167</u>	<u>259,167</u>

Nant-Y-Cwm Steiner School Limited
Notes to the Accounts
for the year ended 31 August 2023

8 Other information

Nant-Y-Cwm Steiner School Limited is a private company limited by shares and incorporated in England. Its registered office is:
Llanycefn
Clunderwen
Pembrokeshire
SA66 7QJ

Nant-Y-Cwm Steiner School Limited
Detailed profit and loss account
for the year ended 31 August 2023

This schedule does not form part of the statutory accounts

	2023 £	2022 £
Sales	325,486	287,568
Cost of sales	(292,723)	(241,942)
Gross profit	<hr/> 32,763	<hr/> 45,626
Administrative expenses	(54,219)	(39,604)
Other operating income	8,872	27,063
Operating (loss)/profit	<hr/> (12,584)	<hr/> 33,085
Interest receivable	1	-
Interest payable	(2,549)	(4,197)
(Loss)/profit before tax	<hr/> (15,132)	<hr/> 28,888

Nant-Y-Cwm Steiner School Limited
Detailed profit and loss account
for the year ended 31 August 2023

This schedule does not form part of the statutory accounts

	2023 £	2022 £
Sales		
Sales	325,486	287,568
Cost of sales		
Purchases	11,573	8,602
Direct labour	259,835	215,132
Discounts allowed	20,765	17,158
Other direct costs	550	1,050
	<u>292,723</u>	<u>241,942</u>
Administrative expenses		
Employee costs:		
Wages and salaries	-	2,210
Staff training and welfare	513	826
Travel and subsistence	30	689
	<u>543</u>	<u>3,725</u>
Premises costs:		
Rent	-	583
Rates	478	1,343
Waste collection	647	681
Light and heat	11,590	3,880
Cleaning	534	425
	<u>13,249</u>	<u>6,912</u>
General administrative expenses:		
Telephone and internet	1,283	1,326
Postage	135	161
Stationery and printing	1,012	1,040
Subscriptions	4,659	4,037
Bank charges	1,023	720
Insurance	10,945	7,183
Equipment expensed	369	199
Software	594	319
Repairs and maintenance	6,214	4,891
	<u>26,234</u>	<u>19,876</u>
Legal and professional costs:		
Accountancy fees	5,899	6,077
Health & Safety fees	2,313	2,199
Advertising and PR	5,981	815
	<u>14,193</u>	<u>9,091</u>
	<u>54,219</u>	<u>39,604</u>
Other operating income		
Government grants	-	22,576
Other operating income	8,872	4,487
	<u>8,872</u>	<u>27,063</u>