

Registered number
01527406

Nant-Y-Cwm Steiner School Limited

Report and Accounts

31 August 2022

Nant-Y-Cwm Steiner School Limited
Report and accounts
Contents

	Page
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6

Nant-Y-Cwm Steiner School Limited

Company Information

Directors

Peter John Jewell (resigned 25 February 2022)

Mark Adrian Truman

Professor Ronald Allen Geaves

Dr Patrick Cormac Bernard Joseph Robson (appointed 15 January 2022)

Richard Stuart Turner (appointed 15 January 2022)

Accountants

Gwenno Accountancy Services Ltd

Glan Gwaun

Pontfaen

Fishguard

Pembrokeshire

SA65 9SG

Registered office

Llanycefn

Clunderwen

Pembrokeshire

SA66 7QJ

Registered number

01527406

Nant-Y-Cwm Steiner School Limited**Registered number: 01527406****Directors' Report**

The directors present their report and accounts for the year ended 31 August 2022.

Principal activities

Nant-Y-Cwm Steiner School is a private company, limited by guarantee, registered in England and Wales, registration number 01527406. The registered office is Llanycefn, Clunderwen, Pembrokeshire. SA66 7QJ.

Directors

The following persons served as directors during the year:

Peter John Jewell (resigned 25 February 2022)

Mark Adrian Truman

Professor Ronald Allen Geaves

Dr Patrick Cormac Bernard Joseph Robson (appointed 15 January 2022)

Richard Stuart Turner (appointed 15 January 2022)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 19 May 2023 and signed on its behalf.

Mark Adrian Truman
Director

Nant-Y-Cwm Steiner School Limited
Accountants' Report

Accountants' report to the directors of
Nant-Y-Cwm Steiner School Limited

You consider that the company is exempt from an audit for the year ended 31 August 2022. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Gwenno Accountancy Services Ltd
Accountants

Glan Gwaun
Pontfaen
Fishguard
Pembrokeshire
SA65 9SG

19 May 2023

Nant-Y-Cwm Steiner School Limited
Profit and Loss Account
for the year ended 31 August 2022

	2022 £	2021 £
Turnover	287,568	224,352
Cost of sales	(241,942)	(205,209)
Gross profit	<hr/> 45,626	<hr/> 19,143
Administrative expenses	(39,604)	(40,451)
Other operating income	4,487	25,649
Operating profit	<hr/> 10,509	<hr/> 4,341
Interest payable	(4,197)	(2,694)
Profit before taxation	<hr/> 6,312	<hr/> 1,647
Tax on profit	-	-
Profit for the financial year	<hr/> <u>6,312</u>	<hr/> <u>1,647</u>

Nant-Y-Cwm Steiner School Limited**Registered number:** 01527406**Balance Sheet****as at 31 August 2022**

	Notes	2022 £	Reinstated 2021 £
Fixed assets			
Tangible assets	3	350,844	350,844
Current assets			
Debtors	4	28,063	33,719
Cash at bank and in hand		8,155	19,401
		<u>36,218</u>	<u>53,120</u>
Creditors: amounts falling due within one year	5	(4,071)	(10,332)
Net current assets		<u>32,147</u>	<u>42,788</u>
Total assets less current liabilities		<u>382,991</u>	<u>393,632</u>
Creditors: amounts falling due after more than one year	6	(125,322)	(142,275)
Net assets		<u>257,669</u>	<u>251,357</u>
Capital and reserves			
Revaluation reserve	7	259,167	259,167
Profit and loss account		(1,498)	(7,810)
Shareholders' funds		<u>257,669</u>	<u>251,357</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Richard Stuart Turner

Director

Approved by the board on 19 May 2023

Nant-Y-Cwm Steiner School Limited
Notes to the Accounts
for the year ended 31 August 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

All fixed assets are initially recorded at cost.

Land and buildings
 Plant and machinery

Land and buildings were last revalued in April 2020
 It is not considered necessary to depreciate plant and machinery

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2022 Number	2021 Number
Average number of persons employed by the company	<u>16</u>	<u>18</u>

Nant-Y-Cwm Steiner School Limited
Notes to the Accounts
for the year ended 31 August 2022

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 September 2021	350,000	844	350,844
At 31 August 2022	<u>350,000</u>	<u>844</u>	<u>350,844</u>
Depreciation			
At 31 August 2022	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			
At 31 August 2022	<u>350,000</u>	<u>844</u>	<u>350,844</u>
At 31 August 2021	<u>350,000</u>	<u>844</u>	<u>350,844</u>

Land and buildings were last revalued in April 2020.

4 Debtors

	2022 £	2021 £
Trade debtors	26,705	33,719
Other debtors	1,358	-
	<u>28,063</u>	<u>33,719</u>

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,867	3,218
Taxation and social security costs	1,599	3,994
Other creditors	605	1,995
	<u>4,071</u>	<u>9,207</u>

6 Creditors: amounts falling due after one year

	2022 £	2021 £
Bank loans	115,322	136,511
Other creditors	10,000	10,000
	<u>125,322</u>	<u>146,511</u>

7 Revaluation reserve

	2022 £	2021 £
At 1 September 2021	259,167	159,197
Gain on revaluation of land and buildings	-	99,970
At 31 August 2022	<u>259,167</u>	<u>259,167</u>

Nant-Y-Cwm Steiner School Limited
Notes to the Accounts
for the year ended 31 August 2022

8 Other information

Nant-Y-Cwm Steiner School Limited is a private company limited by shares and incorporated in England. Its registered office is:
Llanycefn
Clunderwen
Pembrokeshire
SA66 7QJ

Nant-Y-Cwm Steiner School Limited
Detailed profit and loss account
for the year ended 31 August 2022

This schedule does not form part of the statutory accounts

	2022 £	2021 £
Sales	287,568	224,352
Cost of sales	(241,942)	(205,209)
Gross profit	45,626	19,143
Administrative expenses	(39,604)	(40,451)
Other operating income	4,487	25,649
Operating profit	10,509	4,341
Interest payable	(4,197)	(2,694)
Profit before tax	6,312	1,647

Nant-Y-Cwm Steiner School Limited
Detailed profit and loss account
for the year ended 31 August 2022

This schedule does not form part of the statutory accounts

	2022 £	2021 £
Sales		
Sales	287,568	224,352
Cost of sales		
Purchases	8,602	5,978
Direct labour	215,132	186,743
Discounts allowed	17,158	11,880
Other direct costs	1,050	608
	<u>241,942</u>	<u>205,209</u>
Administrative expenses		
Employee costs:		
Wages and salaries	2,210	2,262
Staff training and welfare	826	1,968
Travel and subsistence	689	634
	<u>3,725</u>	<u>4,864</u>
Premises costs:		
Rent	583	291
Rates	1,343	873
Waste collection	681	921
Light and heat	3,880	5,222
Cleaning	425	1,600
	<u>6,912</u>	<u>8,907</u>
General administrative expenses:		
Telephone and internet	1,326	1,025
Postage	161	130
Stationery and printing	1,040	1,690
Subscriptions	4,037	4,315
Bank charges	720	553
Insurance	7,183	6,987
Equipment expensed	199	-
Software	319	958
Repairs and maintenance	4,891	7,983
	<u>19,876</u>	<u>23,641</u>
Legal and professional costs:		
Accountancy fees	6,077	1,790
Health & Safety fees	2,199	-
Advertising and PR	815	1,117
Other legal and professional	-	132
	<u>9,091</u>	<u>3,039</u>
	<u>39,604</u>	<u>40,451</u>
Other operating income		
Government grants	-	22,576
Other operating income	4,487	3,073
	<u>4,487</u>	<u>25,649</u>