

# NANT-Y-CWM STEINER SCHOOL LIMITED

England & Wales · Charity number 510849

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [01527406](#)

**Registered** 1980-12-07

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Nant-y-Cwm Rudolf Steiner School  
Llanycefn  
Clunderwen  
Pembrokeshire / Sir Benfro  
SA66 7QJ

**Phone** 01437 563640

**Email** [info@nant-y-cwm.co.uk](mailto:info@nant-y-cwm.co.uk)

**Website** [www.nant-y-cwm.co.uk](http://www.nant-y-cwm.co.uk)

## Activities

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**Objects:** TO ADVANCE THE EDUCATION OF CHILDREN IN ACCORDANCE WITH THE PRINCIPLES AND METHODS ENUNCIATED BY THE LATE DOCTOR RUDOLF STEINER (FOR FURTHER DETAILS SEE CLAUSE 3 OF THE MEMORANDUM OF ASSOCIATION).

**Activities:** Provide Steiner education for 3-14 year olds, and also an early years group for parents and under three years

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training
- **Who:** Children/young People

## Geography

- Carmarthenshire
- Ceredigion
- Pembrokeshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£408,879	£471,529	-	-
2024-08-31	£381,464	£418,111	-	-
2023-08-31	£334,359	£349,491	-	-
2022-08-31	£287,568	£281,256	-	-
2021-08-31	£224,352	£222,705	-	-
2020-08-31	£258,342	£258,970	-	-

## Trustees

Name	Role	Appointed
Carol Kirk		2025-09-23
Fern Thomas		2023-10-30
Gillian Ann Elvey		2024-09-26
Michael Hargreaves		2024-05-22
Peter John Ainsworth		2024-09-26

**NANT-Y-CWM STEINER SCHOOL LIMITED**

England & Wales - Charity number 510849

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# Accounts

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Registered number  
01527406  
Charity number  
510849

**Nant-y-Cwm Steiner School Ltd**

**Financial Statements**

**31 August 2025**

**Nant-y-Cwm Steiner School Ltd**  
**Report and accounts**  
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**Trustees**

Richard Stuart Turner (Resigned 2nd February 2025)  
Michael William Hargreaves  
Fern Clare Thomas  
Sally-Jo Williams  
Peter Ainsworth (Appointed 26th September 2024)  
Gillian Elvey (Appointed 26th September 2024)  
Carol Ann Kirk (Appointed 28th August 2025)

**Independent Examiners**

Gwenno Accountancy Services Ltd  
Glan Gwaun  
Pontfaen  
Fishguard  
Pembrokeshire  
SA65 9SG

**Registered office**

Llanycefn  
Clunderwen  
Pembrokeshire  
SA66 7QJ

**Charity Registration Number**

510849

# Nant-y-Cwm Steiner School Limited

## Trustees' Annual Report

For the year ended 31 August 2025

The trustees, who are also directors of the charitable company for the purposes of company law, present their annual report together with the financial statements of Nant-y-Cwm Steiner School Limited for the year ended 31 August 2025.

This report has been prepared in accordance with the requirements of the Charities Act 2011, the Companies Act 2006, the company's governing document, and the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

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## 1. Reference and administrative details

**Charity name:** Nant-y-Cwm Steiner School Limited  
**Company name:** Nant-y-Cwm Steiner School Limited  
**Registered charity number:** 510849  
**Registered company number:** 01527406

**Registered office:**  
Nant-y-Cwm Steiner School  
Llanycefn  
Clunderwen  
Pembrokeshire  
Wales  
SA66 7QJ

**Principal operating address:**  
Nant-y-Cwm Steiner School  
Llanycefn  
Clunderwen  
Pembrokeshire  
Wales  
SA66 7QJ

**Trustees/directors serving during the year and up to the date of approval of the report:**

Michael Hargreaves - Chair, Fern Thomas, Carol Kirk, Andrea Shaw, David Caplin

**Company Secretary:**  
Stephen Thomas

**Independent Examiner / Auditor:**

**Bankers:**  
NatWest

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## **2. Structure, governance and management**

Nant-y-Cwm Steiner School Limited is a charitable company limited by guarantee and is governed by its Articles of Association. The trustees are also the directors of the company for the purposes of company law.

The Board of Trustees is responsible for the overall governance, strategic direction and financial oversight of the charity. Day-to-day operational management is delegated to the school management team, who report to the Board.

During the year, the Board continued to oversee the school's educational, operational and financial position, including pupil numbers, staffing, admissions, fee collection, safeguarding, premises, and longer-term sustainability.

Trustees are appointed in accordance with the company's governing document. The Board keeps its skills, experience and governance arrangements under review and seeks to ensure that trustees understand their responsibilities as charity trustees and company directors.

The Board has continued to develop its governance processes, including closer monitoring of admissions, finances, policies, risk, and operational reporting. The trustees recognise the importance of maintaining clear records, robust decision-making processes, appropriate conflict-of-interest procedures, and transparent oversight of the school's financial position.

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## **3. Objects and charitable purposes**

The charitable purpose of Nant-y-Cwm Steiner School Limited is to advance education, principally through the provision of Steiner/Waldorf education.

The school provides education for children in kindergarten and main school settings, with an emphasis on child development, creativity, rhythm, outdoor learning, practical activity, imagination, the arts, and a holistic approach to education.

The trustees have had regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims, planning activities, and making decisions relevant to the school's educational provision.

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## **4. Public benefit**

The trustees consider that the school's activities provide public benefit through the advancement of education.

During the year, the school continued to provide education to children in the local and wider community through its kindergarten and main school provision. The school's educational approach supports children's intellectual, emotional, physical, social and creative development.

The trustees recognise that fee-charging schools must ensure that access and public benefit are considered carefully. The school therefore continues to operate bursaries, concessions and discounts where appropriate, subject to affordability and the financial sustainability of the charity.

The trustees also recognise that such support must be managed carefully. During the year, discounts and concessions represented a significant financial commitment, and the Board has identified the need for continued oversight of bursaries, staff discounts, sibling discounts and any discretionary fee concessions to ensure that they remain consistent with the charity's values while also being financially sustainable.

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## **5. Objectives and activities during the year**

During the year ended 31 August 2025, the school's principal activity remained the provision of Steiner/Waldorf education.

The main objectives during the year were to:

- provide high-quality education in accordance with the school's ethos and charitable objects;
- maintain a safe and nurturing learning environment for children;
- support pupils' development through classroom learning, outdoor activity, rhythm, creativity, practical work and social development;
- continue admissions and recruitment activity to strengthen pupil numbers;
- manage the school's financial position in a challenging operating environment;
- maintain access to the school through bursaries and other fee support where appropriate;
- ensure appropriate governance oversight of finances, staffing, safeguarding, admissions and operational matters.

The school continued to work actively on admissions, community engagement, parent communication and financial planning. However, the trustees recognise that recruitment alone is insufficient if pupil retention weakens the net position. Pupil retention has therefore become a key strategic and financial priority.

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## 6. Achievements and performance

The year to 31 August 2025 was financially challenging, but the school continued to deliver its charitable educational purpose throughout the year.

Turnover increased from £373,509 in the previous year to £383,640 in the year ended 31 August 2025. This demonstrates that the school was able to grow income during the period.

However, the increase in income was more than offset by rising costs. Cost of sales increased from £296,912 to £374,269, and direct labour increased from £282,743 to £350,111. Gross profit therefore fell sharply from £55,864 to £34,610.

The trustees recognise that this reflects a difficult operating position in which almost all income was absorbed by direct operating costs before administrative overheads were taken into account.

The school also continued to operate bursaries, concessions and discounts. Discounts allowed increased from £28,689 to £56,919. The trustees consider this an important governance matter. The school remains committed to accessibility, but the Board must continue to monitor the financial effect of fee reductions and ensure that decisions are made within a clear and sustainable framework.

Trade debtors increased from £42,662 to £63,067. This indicates that a substantial amount of invoiced income had not been collected at the year end. Fee collection and aged debtor management remain important areas for Board oversight.

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## 7. Financial review

The draft accounts show a deficit of £62,650 for the year ended 31 August 2025, compared with a deficit of £36,647 in the previous year.

The trustees recognise that this was a difficult financial result and that the charity was carrying significant financial strain at the year end.

At 31 August 2025, current assets were £112,699 and creditors falling due within one year were £137,444, resulting in net current liabilities of £24,745. This demonstrates pressure on working capital and reinforces the importance of careful cashflow management.

The school remained asset-backed. The draft accounts show land and buildings at £350,000, based on the previous valuation. Since the year end, the trustees have received a more recent valuation indication of approximately £375,000. This strengthens the balance-sheet position, although the trustees recognise that an increase in property valuation does not by itself resolve day-to-day cashflow pressures.

The accounts also disclose a loan from Mr M. W. Hargreaves amounting to £153,060, included within creditors due after more than one year. The trustees recognise that related-party transactions require appropriate documentation, Board approval, and conflict-of-interest management. The Board will ensure that the terms of the loan are properly recorded, approved and minuted.

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## **8. Reserves policy and going concern**

The trustees recognise the importance of maintaining appropriate reserves to protect the charity against fluctuations in pupil numbers, fee collection, operating costs and unexpected expenditure.

At 31 August 2025, the charity's working capital position was under pressure, with net current liabilities of £24,745. The trustees therefore recognise that the school does not currently hold the level of free reserves that would ordinarily be desirable for a school of this nature.

The Board's immediate financial priorities are:

- careful cashflow management;
- timely fee collection;
- close monitoring of aged debtors;
- admissions conversion;
- pupil retention;
- control of discretionary expenditure;
- delivery of planned cost-saving measures;
- careful management of creditors;
- encouragement of advance fee payments where appropriate.

The trustees have considered the charity's financial position, current forecasts, anticipated pupil numbers, planned cost-saving measures and expected income for the 2026–27 academic year. On this basis, the trustees consider that the charity has a credible route to financial sustainability, provided that pupil number projections are achieved, fee collection is managed effectively, and planned cost savings are delivered.

The trustees will continue to monitor the going concern position closely.

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## **9. Post year-end financial position and future plans**

The accounts for the year ended 31 August 2025 provide the formal historic picture of the school's financial position at that date. However, they should not be read in isolation as a complete picture of the school's current position or future prospects.

Since the year end, the school has continued through a financially challenging period. The principal issue during the 2025–26 academic year has been pupil retention. Recruitment activity has remained active and has brought new families into the school, but pupil departures have weakened the net position. As a result, income has not grown as strongly as anticipated, while the school has continued to carry a cost base designed to support a higher and more stable pupil roll.

The trustees regard the 2025–26 year as a bridge period. The task is to manage cashflow carefully while preparing for a materially stronger position from September 2026.

The school began the September 2025 academic year with approximately:

<b>Area</b>	<b>September 2025</b>
Main school	57 children
Kindergarten	30 children

For September 2026, the school is currently anticipating:

<b>Area</b>	<b>September 2026 projection</b>
Main school	Approximately 60–65 children, subject to confirmations
Kindergarten	Approximately 27–30 children, subject to confirmations

This would represent a stronger main school roll while maintaining kindergarten numbers at around a sustainable level.

In addition, the school is implementing a kindergarten restructure and a wider suite of cost-saving measures from September 2026. The expected financial effect is twofold:

1. increased income, particularly from a stronger main school roll; and
2. reduced operating costs, through the kindergarten restructure and wider cost-saving programme.

The trustees believe that this combination provides a credible route to a materially improved financial position from the 2026–27 academic year.

Advance fee payments from parents for the 2026–27 academic year may also support short-term cashflow during the bridge period. The trustees recognise, however, that advance fees improve timing of cash receipts but do not in themselves resolve the underlying operating model. The expected improvement from September 2026 depends on both stronger income and reduced costs.

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## **10. Principal risks and uncertainties**

The trustees have identified the following principal risks and uncertainties.

### **Pupil retention**

The current year's losses have principally revolved around pupil retention. Recruitment alone is not sufficient if departures offset new joiners. Retention is therefore a core financial, educational and pastoral priority.

### **Admissions conversion**

The September 2026 forecast depends on converting enquiries, tasters and likely families into confirmed places. The Board will continue to monitor confirmed pupil numbers closely.

### **Fee collection and aged debtors**

Trade debtors were high at 31 August 2025. Fee collection discipline remains essential, particularly during the current bridge period.

### **Discounts, bursaries and concessions**

Discounts increased significantly in the year ended 31 August 2025. The Board will continue to monitor bursaries, staff discounts, sibling discounts and discretionary concessions to ensure that they are aligned with the school's charitable ethos and financial sustainability.

### **Cashflow**

The school must continue to manage cash carefully until the stronger September 2026 position takes effect. A rolling cashflow forecast should be maintained and reviewed regularly.

### **Delivery of cost savings**

The projected improvement from September 2026 depends not only on pupil numbers, but also on the successful implementation of the kindergarten restructure and wider cost-saving measures.

## **Related-party loan**

The loan from Mr M. W. Hargreaves should be properly documented, approved and minuted, with conflicts of interest managed appropriately.

## **Wider operating risks**

The trustees also recognise wider risks relating to staffing, regulatory compliance, safeguarding, premises, inflationary pressure, utilities, insurance, parental confidence and the wider economic environment.

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# **11. Trustees' assessment of the financial position**

The year ended 31 August 2025 showed a difficult historic position. The accounts confirm that the school was carrying financial strain, with an increased deficit, pressure on working capital, high debtors and rising costs.

The trustees also recognise that the school has continued to make losses during the 2025–26 academic year, principally because of pupil retention challenges. This has made the current year a difficult bridge period.

However, the trustees do not consider the August 2025 accounts to be the decisive measure of the school's future prospects.

From September 2026, the school expects a materially different position. The school anticipates stronger main school numbers, stable kindergarten numbers, the implementation of the kindergarten restructure, and a wider suite of cost-saving measures. Together, these create a credible route to a significantly improved financial position from the 2026–27 academic year.

The Board's immediate task is to manage the bridge period carefully, maintain confidence and discipline, and ensure that the September 2026 projections are delivered.

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# **12. Plans for future periods**

The trustees' priorities for the next period are to:

- strengthen pupil retention;
- continue focused admissions activity;
- convert enquiries and tasters into confirmed places;
- maintain clear and timely communication with parents;
- manage aged debtors and fee collection closely;
- encourage advance fee payments where appropriate;
- implement the kindergarten restructure;

- deliver wider cost-saving measures from September 2026;
- maintain careful cashflow monitoring;
- keep the reserves position under review;
- continue strengthening governance, risk management and Board oversight.

The trustees believe that, while the historic and current financial position is serious, the school has a credible route to a materially improved and sustainable position from September 2026.

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### **13. Statement of trustees' responsibilities**

The trustees, who are also directors of Nant-y-Cwm Steiner School Limited for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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### **14. Approval**

This report was approved by the Board of Trustees on [insert date] and signed on its behalf by:

Signed:  \_\_\_\_\_

**Name:** Mike Hargreaves

**Position:** Chair of Trustees

**Date:** 21/05/2026



**Section A Independent Examiner's Report**

**Report to the trustees/directors/ members of**

Charity Name  
Nant-y-Cwm Steiner School Limited

**On accounts for the year ended**

31<sup>st</sup> August 2025

<b>Charity no.:</b>	510849	<b>Company no.:</b>	01527406

**Set out on pages**

(insert page numbers of additional sheets)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/08/2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).


**Independent examiner's statement**

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians (AAT)

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: 21.05.2026

Name: Miss Gwenno S Eynon

Relevant professional qualification(s) or body (if any): AAT

Address: Glan Gwaun, Pontfaen,  
Fishguard, Pembrokeshire.  
SA65 9SG

**Section B Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Nant-y-Cwm Steiner School Limited		Charity No	510849	
		Company No	1527406	
<b>Annual accounts for the period</b>				
Period start date	01/09/2024	To	Period end date	31/08/2025

## Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Restricted			Total funds	Prior year funds
		Unrestricted funds	income funds	Endowment funds		
		£	£	£	£	£
		F01	F02	F03	F04	F05
<b>Income (Note 3)</b>						
<b>Income and endowments from:</b>						
Donations and legacies	S01	2,364	11,477	-	13,841	4,000
Charitable activities	S02	383,640	-	-	383,640	344,820
Other trading activities	S03	11,227	-	-	11,227	3,953
Investments	S04	172	-	-	172	2
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
<b>Total</b>	S07	<b>397,402</b>	<b>11,477</b>	<b>-</b>	<b>408,879</b>	<b>352,775</b>
<b>Expenditure (Notes 6)</b>						
<b>Expenditure on:</b>						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	464,780	6,749	-	471,529	389,423
Separate material expense item	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
<b>Total</b>	S12	<b>464,780</b>	<b>6,749</b>	<b>-</b>	<b>471,529</b>	<b>389,423</b>
<b>Net income/(expenditure) before tax for the reporting period</b>	S13	<b>- 67,378</b>	<b>4,728</b>	<b>-</b>	<b>- 62,650</b>	<b>- 36,647</b>
Tax payable	S14	-	-	-	-	-
<b>Net income/(expenditure) after tax before investment gains/(losses)</b>	S15	<b>- 67,378</b>	<b>4,728</b>	<b>-</b>	<b>- 62,650</b>	<b>- 36,647</b>
Net gains/(losses) on investments	S16	-	-	-	-	-
<b>Net income/(expenditure) Extraordinary items</b>	S17	<b>- 67,378</b>	<b>4,728</b>	<b>-</b>	<b>- 62,650</b>	<b>- 36,647</b>
<b>Transfers between funds</b>	S18	-	-	-	-	-
<b>Other recognised gains/(losses):</b>	S19	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
<b>Net movement in funds</b>	S22	<b>- 67,378</b>	<b>4,728</b>	<b>-</b>	<b>- 62,650</b>	<b>- 36,647</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward	S23	-	-	-	-	-
<b>Total funds carried forward</b>	S24	<b>- 67,378</b>	<b>4,728</b>	<b>-</b>	<b>- 62,650</b>	<b>36,647</b>

Nant-y-Cwm Steiner School Limited		Charity No	510849
		Company No	1527406
Annual accounts for the period	Start date: 01.09.2024	To period end date: 31.08.2025	

## Section B Balance sheet

Guidance note			Restricted			Total this year £	Total last year £
			Unrestricted funds	income funds	Endowment funds		
			£	£	£		
			F01	F02	F03	F04	F05
	<b>Fixed assets</b>						
	Intangible assets (Note 15)	B01	-	-	-	-	-
	Tangible assets (Note 14)	B02	351,414	4,574	-	355,988	351,343
	Heritage assets (Note 16)	B03	-	-	-	-	-
	Investments (Note 17)	B04	-	-	-	-	-
	<b>Total fixed assets</b>	B05	351,414	4,574	-	355,988	351,343
	<b>Current assets</b>						
	Stocks (Note 18)	B06	-	-	-	-	-
	Debtors (Note 19)	B07	73,527	-	-	73,527	46,839
	Investments (Note 17.4)	B08	-	-	-	-	-
	Cash at bank and in hand (Note 24)	B09	39,172	-	-	39,172	26,188
	<b>Total current assets</b>	B10	112,699	-	-	112,699	73,027
	<b>Creditors: amounts falling due within one year (Note 20)</b>	B11	137,444	-	-	137,444	70,588
	<b>Net current assets/(liabilities)</b>	B12	- 24,745	-	-	- 24,745	2,439
	<b>Total assets less current liabilities</b>	B13	326,669	4,574	-	331,243	353,782
	<b>Creditors: amounts falling due after one year (Note 20)</b>	B14	174,939	8,977	-	183,916	144,376
	Provisions for liabilities	B15	-	-	-	-	-
	<b>Total net assets or liabilities</b>	B16	151,730	4,403	-	147,327	209,406
	<b>Funds of the Charity</b>						
	Endowment funds (Note 27)	B17	-	-	-	-	-
	Restricted income funds (Note 27)	B18	-	-	-	-	-
	Unrestricted funds	B19	- 111,840	-	-	- 111,840	- 49,761
	Revaluation reserve	B20	259,167	-	-	259,167	259,167
	Fair value reserve	B21	-	-	-	-	-
	<b>Total funds</b>	B22	147,327	-	-	147,327	209,406

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
Mr M W Hargreaves	22/05/2026

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
	22/05/2026
M W Hargreaves	

## Note 1 Basis of preparation

***This section should be completed by all charities.***

## 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\*  the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\*  the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*



\* -Tick as appropriate

## 1.2 Going concern

***If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:***

An explanation as to those factors that support the conclusion that the charity is a going concern;

***The Trustees have reviewed the charity's financial position, including cash balances, forecast income from tuition fees and other expected income streams, together with forecast expenditure. Based on this review, the trustees are satisfied that the charity has adequate resources to continue in operational existence for the foreseeable future.***

Disclosure of any uncertainties that make the going concern assumption doubtful;

***None***

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

***N/A***

## 1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes\*

\* -Tick as appropriate

No\*



***Please disclose:***

<b><i>(i) the nature of the change in accounting policy;</i></b>	
<b><i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i></b>	

<b><i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i></b>	
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**1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	<input type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

**Please disclose:**

<b><i>(i) the nature of any changes;</i></b>	
<b><i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i></b>	
<b><i>(iii) where practicable, the effect of the change in one or more future periods.</i></b>	

**1.5 Material prior year errors**

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	<input type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

**Please disclose:**

<b><i>(i) the nature of the prior period error;</i></b>	
<b><i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i></b>	
<b><i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i></b>	

## Note 2

## Accounting policies

## 2.2 INCOME

## Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

## Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

## Government grants

The charity has received government grants in the reporting period

Yes*	No*	N/a*
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

## Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

## Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

## Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

## Support costs

The charity has incurred expenditure on support costs.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

## Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## Income from interest.

This is included in the accounts when receipt is probable and the amount receivable can

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

royalties and dividends be measured reliably.

✓		
---	--	--

**Income from membership subscriptions** Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Yes*	No*	N/a*
		✓

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Yes*	No*	N/a*
		✓

**Settlement of Insurance claims** Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Yes*	No*	N/a*
		✓

**Investment gains and losses** This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Yes*	No*	N/a*
		✓

### 2.3 EXPENDITURE AND LIABILITIES

**Liability recognition** Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Yes*	No*	N/a*
✓		

**Governance and support costs** Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Yes*	No*	N/a*
		✓

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Yes*	No*	N/a*
		✓

**Grants with performance conditions** Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Yes*	No*	N/a*
		✓

**Grants payable without performance conditions** Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Yes*	No*	N/a*
		✓

**Redundancy cost** The charity made no redundancy payments during the reporting period.

Yes*	No*	N/a*
		✓

**Deferred income** No material item of deferred income has been included in the accounts.

Yes*	No*	N/a*
		✓

**Creditors** The charity has creditors which are measured at settlement amounts less any trade discounts

Yes*	No*	N/a*
✓		

**Provisions for liabilities** A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Yes*	No*	N/a*
✓		

**Basic financial instruments** The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Yes*	No*	N/a*
✓		

### 2.4 ASSETS

**Tangible fixed assets for use by charity** These are capitalised if they can be used for more than one year, and cost at least

--	--	--

They are valued at cost.

Yes*	No*	N/a*
✓		

The depreciation rates and methods used are disclosed in note 14.

**Intangible fixed assets** The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.

Yes*	No*	N/a*
		✓

They are valued at cost.

Yes*	No*	N/a*
		✓

**Heritage assets** The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.

Yes*	No*	N/a*
		✓

They are valued at cost.

Yes*	No*	N/a*
		✓

**Investments** Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Yes*	No*	N/a*
		✓

Investments held for resale or pending their sale and cash and cash equivalents with a

Yes*	No*	N/a*
------	-----	------

	maturity date of less than 1 year are treated as current asset investments	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Stocks and work in progress</b>	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Debtors</b>	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Current asset investments</b>	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at fair value except where they qualify as basic financial instruments.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

**POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE**

## Note 3

## Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	3,472	-	-	3,472	-
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	10,369	-	-	10,369	4,000
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>13,841</b>	<b>-</b>	<b>-</b>	<b>13,841</b>	<b>4,000</b>
Charitable activities:		-	-	-	-	-
	Educational fees	383,640	-	-	383,640	344,820
	Other	-	-	-	-	-
	<b>Total</b>	<b>383,640</b>	<b>-</b>	<b>-</b>	<b>383,640</b>	<b>344,820</b>
Other trading activities:		-	-	-	-	-
	Fundraising events	11,227	-	-	11,227	3,953
	Other	-	-	-	-	-
	<b>Total</b>	<b>11,227</b>	<b>-</b>	<b>-</b>	<b>11,227</b>	<b>3,953</b>
Income from investments:	Interest income	172	-	-	172	2
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>172</b>	<b>-</b>	<b>-</b>	<b>172</b>	<b>2</b>
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
		<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL INCOME</b>		<b>408,879</b>	<b>-</b>	<b>-</b>	<b>408,879</b>	<b>352,775</b>

## Other information:

All income in the prior year was unrestricted except for:  
(please provide description and amounts)

--

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

--

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

--

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

--

**This year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).**

--

**Last year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).**

--

## Note 6

## Expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
<b>Expenditure on raising funds:</b>	<b>£</b>							
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	-	-	-	-	-	-	-	-
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
<b>Total expenditure on raising funds</b>	-	-	-	-	-	-	-	-
<b>Expenditure on charitable activities:</b>								
	471,529	-	-	471,529	389,423	-	-	389,423
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
<b>Total expenditure on charitable activities</b>	471,529	-	-	471,529	389,423	-	-	389,423
<b>Separate material item of expense</b>								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-
<b>Other</b>								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
<b>Total other expenditure</b>	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURE</b>	471,529	-	-	471,529	389,423	-	-	389,423

Other information:

**Analysis of expenditure on charitable activities**

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Activity 1	-	-	-	-	-	-	-	-
Activity 2	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-

**This year:** Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

**Last year:** Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

**Note 14 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	350,000	273	1,070	351,343
Additions	-	-	-	5,118	5,118
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	350,000	273	6,188	356,461

**14.2 Depreciation and impairments**

**Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	273	771	1,044
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	273	771	1,044

**14.3 Net book value**

Net book value at the beginning of the year	-	350,000	273	1,070	351,343
Net book value at the end of the year	-	350,000	-	5,417	355,417

**14.4 Impairment**

***This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.***

--

***Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.***

--

**14.5 Revaluation**

***If an accounting policy of revaluation is adopted, please provide:***

**This year**

**Last year**

***the effective date of the revaluation***

***the name of independent valuer, if applicable***

***the methods applied and significant assumptions***

***the carrying amount that would have been recognised had the assets been carried under the cost model.***

	-	-

**14.6 Other disclosures**

***(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.***

***(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.***

***(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.***

<b>This year</b>	<b>Last year</b>
<b>£</b>	<b>£</b>
-	-
-	-

\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also

**Note 19 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**19.1 Analysis of debtors**

	This year £	Last year £
Trade debtors	63,066.9	42,661.7
Prepayments and accrued income	10,460.4	4,177.4
Other debtors	-	-
<b>Total</b>	<b>73,527.3</b>	<b>46,839.0</b>

*Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.*

**19.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)**

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

## 20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	30,856	114,376
Trade creditors	10,037	3,861	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	14,678	3,010	-	-
Other creditors	112,729	63,717	153,060	30,000
<b>Total</b>	<b>137,444</b>	<b>70,588</b>	<b>183,916</b>	<b>144,376</b>

## 20.2 Deferred income

Please complete this note if the charity has deferred

Please explain the reasons why income is deferred.

This year	Last year

## Movement in deferred income account

Balance at the start of the reporting period  
 Amounts added in current period  
 Amounts released to income from previous periods  
 Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

**Section C****Notes to the accounts****(cont)****Note 24 Cash at bank and in hand**

**Short term cash investments (less than 3 months maturity date)**  
**Short term deposits**  
**Cash at bank and on hand**  
**Other**  
**Total**

<b>This year £</b>	<b>Last year £</b>
-	-
-	-
39,172	26,188
-	-
39,172	26,188

**Note 28 Transactions with trustees and related parties**

*If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.*

**28.1 Trustee remuneration and benefits****This year**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

*In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.*

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

*Please give details of why remuneration or other employment benefits were paid.*

*Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.*

*If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.*

*State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.*


Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

*In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.*

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

*Please give details of why remuneration or other employment benefits were paid.*

*Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.*

*If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.*

*State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.*


**28.2 Trustees' expenses**

*If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".*

No trustee expenses have been incurred (True or False)

Type of expenses reimbursed	This year	Last year
	£	£
Travel	-	-
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
	-	-
<b>TOTAL</b>	-	-

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

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### 28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

--

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
			-	-	-	-
			-	-	-	-
			-	-	-	-
			-	-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

--

For any related party, please provide details of any guarantees given or received.

--

Last year

There have been no related party transactions in the reporting period (True or False)

--

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Mr M W Hargreaves	Trustees	Loan	146,000	153,060	-	-
			-	-	-	-
			-	-	-	-
			-	-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

The charity received a loan from trustee Mr M W Hargreaves on 15 January 2024 to refinance existing borrowing. The loan principal advanced was £146,000, with accrued interest bringing the balance outstanding at 31st August 2025 to £153,060. Interest is payable at 2% above the Bank of England base rate. The loan is secured on properties owned by the charity. Under the terms agreed, the charity is not required to make payments of capital or interest during the minimum term of two years from the date of the loan.

For any related party, please provide details of any guarantees given or received.

No guarantees were given or received in relation to this loan.

**NANT-Y-CWM STEINER SCHOOL LIMITED**

England & Wales - Charity number 510849

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# Accounts

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Registered number  
01527406

Nant-Y-Cwm Steiner School Limited

Report and Accounts

31 August 2024

**Nant-Y-Cwm Steiner School Limited**  
**Report and accounts**  
**Contents**

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## **Nant-Y-Cwm Steiner School Limited Company Information**

### **Directors**

Dr Patrick Cormac Bernard Joseph Robson (Resigned 22 May 2024)

Richard Stuart Turner

Michael William Hargreaves (appointed on 19 October 2023)

Fern Clare Thomas (appointed on 30 October 2023)

Sally-Jo Williams (appointed on 20 November 2023)

### **Accountants**

Gwenno Accountancy Services Ltd

Glan Gwaun

Pontfaen

Fishguard

Pembrokeshire

SA65 9SG

### **Registered office**

Llanycefn

Clunderwen

Pembrokeshire

SA66 7QJ

### **Registered number**

01527406

**Nant-Y-Cwm Steiner School Limited**  
**Registered number: 01527406**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 August 2024.

**Principal activities**

Nant-Y-Cwm Steiner School is a private company, limited by guarantee, registered in England and Wales, registration number 01527406. The registered office is Llanycefn, Clunderwen, Pembrokeshire. SA66 7QJ.

**Directors**

The following persons served as directors during the year:

- Dr Patrick Cormac Bernard Joseph Robson (Resigned 22 May 2024)
- Richard Stuart Turner
- Michael William Hargreaves (appointed on 19 October 2023)
- Fern Clare Thomas (appointed on 30 October 2023)
- Sally-Jo Williams (appointed on 20 November 2023)

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 16 May 2025 and signed on its behalf.

Signed by:  
  
5377FBA16C3146B...

Mr M.W. Hargreaves  
Director

**Nant-Y-Cwm Steiner School Limited  
Accountants' Report**

**Accountants' report to the directors of  
Nant-Y-Cwm Steiner School Limited**

You consider that the company is exempt from an audit for the year ended 31 August 2024. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Gweno Accountancy Services Ltd  
Accountants

Glan Gwaun  
Pontfaen  
Fishguard  
Pembrokeshire  
SA65 9SG

16 May 2025

**Nant-Y-Cwm Steiner School Limited**  
**Profit and Loss Account**  
**for the year ended 31 August 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	373,509	325,486
Cost of sales	(325,600)	(292,723)
<b>Gross profit</b>	<u>47,909</u>	<u>32,763</u>
Administrative expenses	(80,814)	(54,219)
Other operating income	7,953	8,872
<b>Operating loss</b>	<u>(24,952)</u>	<u>(12,584)</u>
Interest receivable	2	1
Interest payable	(11,697)	(2,549)
<b>Loss before taxation</b>	<u>(36,647)</u>	<u>(15,132)</u>
Tax on loss	-	-
<b>Loss for the financial year</b>	<u>(36,647)</u>	<u>(15,132)</u>

**Nant-Y-Cwm Steiner School Limited****Registered number:** 01527406**Balance Sheet****as at 31 August 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	3	351,343	350,844
<b>Current assets</b>			
Debtors	4	46,839	50,046
Cash at bank and in hand		26,188	829
		<u>73,027</u>	<u>50,875</u>
<b>Creditors: amounts falling due within one year</b>	5	(70,588)	(33,219)
<b>Net current assets</b>		<u>2,439</u>	<u>17,656</u>
<b>Total assets less current liabilities</b>		<u>353,782</u>	<u>368,500</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(144,376)	(122,447)
<b>Net assets</b>		<u>209,406</u>	<u>246,053</u>
<b>Capital and reserves</b>			
Revaluation reserve	7	259,167	259,167
Profit and loss account		(49,761)	(13,114)
<b>Shareholders' funds</b>		<u>209,406</u>	<u>246,053</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Signed by:  
  
 5377FBA16C3146B...

Mr M.W. Hargreaves

Director

Approved by the board on 16 May 2025

**Nant-Y-Cwm Steiner School Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2024**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

All fixed assets are initially recorded at cost.

Land and buildings

Land and buildings were last revalued in April 2020

Plant and machinery

It is not considered necessary to depreciate plant and machinery

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**2 Employees**

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>24</u>	<u>18</u>

**Nant-Y-Cwm Steiner School Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2024**

**3 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 September 2023	350,000	844	350,844
Additions	-	499	499
At 31 August 2024	<u>350,000</u>	<u>1,343</u>	<u>351,343</u>
<b>Depreciation</b>			
At 31 August 2024	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net book value</b>			
At 31 August 2024	<u>350,000</u>	<u>1,343</u>	<u>351,343</u>
At 31 August 2023	<u>350,000</u>	<u>844</u>	<u>350,844</u>

Land and buildings were last revalued in May 2021.

**4 Debtors**

	<b>2024 £</b>	<b>2023 £</b>
Trade debtors	42,662	43,768
Other debtors	4,177	6,278
	<u>46,839</u>	<u>50,046</u>

**5 Creditors: amounts falling due within one year**

	<b>2024 £</b>	<b>2023 £</b>
Bank loans and overdrafts	-	6,394
Trade creditors	3,861	6,878
Taxation and social security costs	3,010	4,247
Other creditors	63,717	15,700
	<u>70,588</u>	<u>33,219</u>

**6 Creditors: amounts falling due after one year**

	<b>2024 £</b>	<b>2023 £</b>
Bank loans	114,376	92,447
Other creditors	30,000	30,000
	<u>144,376</u>	<u>122,447</u>

**7 Revaluation reserve**

	<b>2024 £</b>	<b>2023 £</b>
At 1 September 2023	259,167	259,167
At 31 August 2024	<u>259,167</u>	<u>259,167</u>

**Nant-Y-Cwm Steiner School Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2024**

**8 Other information**

Nant-Y-Cwm Steiner School Limited is a private company limited by shares and incorporated in England. Its registered office is:

Llanycefn  
Clunderwen  
Pembrokeshire  
SA66 7QJ

**Nant-Y-Cwm Steiner School Limited**  
**Detailed profit and loss account**  
**for the year ended 31 August 2024**

*This schedule does not form part of the statutory accounts*

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	373,509	325,486
Cost of sales	(325,600)	(292,723)
<b>Gross profit</b>	<u>47,909</u>	<u>32,763</u>
Administrative expenses	(80,814)	(54,219)
Other operating income	7,953	8,872
<b>Operating loss</b>	<u>(24,952)</u>	<u>(12,584)</u>
Interest receivable	2	1
Interest payable	(11,697)	(2,549)
<b>Loss before tax</b>	<u>(36,647)</u>	<u>(15,132)</u>

**Nant-Y-Cwm Steiner School Limited**  
**Detailed profit and loss account**  
**for the year ended 31 August 2024**

*This schedule does not form part of the statutory accounts*

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>373,509</u>	<u>325,486</u>
<b>Cost of sales</b>		
Purchases	12,236	11,573
Direct labour	282,743	259,835
Discounts allowed	28,689	20,765
Other direct costs	<u>1,932</u>	<u>550</u>
	<u>325,600</u>	<u>292,723</u>
<b>Administrative expenses</b>		
Employee costs:		
Sponsor a teacher	3,399	-
Staff training and welfare	1,434	513
Travel and subsistence	<u>367</u>	<u>30</u>
	<u>5,200</u>	<u>543</u>
Premises costs:		
Rates	249	478
Waste collection	458	647
Light and heat	15,840	11,590
Cleaning	<u>491</u>	<u>534</u>
	<u>17,038</u>	<u>13,249</u>
General administrative expenses:		
Telephone and internet	2,348	1,283
Postage	108	135
Stationery and printing	2,328	1,012
Subscriptions	6,188	4,659
Bank charges	932	1,023
Insurance	11,330	10,945
Equipment expensed	843	369
Software	671	594
Repairs and maintenance	<u>14,136</u>	<u>6,214</u>
	<u>38,884</u>	<u>26,234</u>
Legal and professional costs:		
Accountancy fees	4,283	5,899
Solicitors fees	830	-
Consultancy fees	4,000	-
Health & Safety fees	1,981	2,313
Advertising and PR	8,323	5,981
Other legal and professional	<u>275</u>	<u>-</u>
	<u>19,692</u>	<u>14,193</u>
	<u>80,814</u>	<u>54,219</u>
<b>Other operating income</b>		
Government grants	4,000	-
Other operating income	<u>3,953</u>	<u>8,872</u>
	<u>7,953</u>	<u>8,872</u>

**NANT-Y-CWM STEINER SCHOOL LIMITED**

England & Wales - Charity number 510849

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# Accounts

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Registered number  
01527406

Nant-Y-Cwm Steiner School Limited

Report and Accounts

31 August 2023

**Nant-Y-Cwm Steiner School Limited**  
**Report and accounts**  
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**Nant-Y-Cwm Steiner School Limited**  
**Company Information**

**Directors**

Mark Adrian Truman (resigned 29 August 2023)  
Professor Ronald Allen Geaves (resigned 20 July 2023)  
Dr Patrick Cormac Bernard Joseph Robson  
Richard Stuart Turner

**Accountants**

Gwenno Accountancy Services Ltd  
Glan Gwaun  
Pontfaen  
Fishguard  
Pembrokeshire  
SA65 9SG

**Registered office**

Llanycefn  
Clunderwen  
Pembrokeshire  
SA66 7QJ

**Registered number**

01527406

**Nant-Y-Cwm Steiner School Limited**  
**Registered number: 01527406**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 August 2023.

**Principal activities**

Nant-Y-Cwm Steiner School is a private company, limited by guarantee, registered in England and Wales, registration number 01527406. The registered office is Llanycefn, Clunderwen, Pembrokeshire. SA66 7QJ.

**Directors**

The following persons served as directors during the year:

Mark Adrian Truman (resigned 29 August 2023)  
Professor Ronald Allen Geaves (resigned 20 July 2023)  
Dr Patrick Cormac Bernard Joseph Robson  
Richard Stuart Turner

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 25 May 2024 and signed on its behalf.



Mr R.S. Turner  
Director

**Nant-Y-Cwm Steiner School Limited**  
**Accountants' Report**

**Accountants' report to the directors of**  
**Nant-Y-Cwm Steiner School Limited**

You consider that the company is exempt from an audit for the year ended 31 August 2023. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Gwenno Accountancy Services Ltd  
Accountants

Glan Gwaun  
Pontfaen  
Fishguard  
Pembrokeshire  
SA65 9SG

25 May 2024

**Nant-Y-Cwm Steiner School Limited**  
**Profit and Loss Account**  
**for the year ended 31 August 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	325,486	287,568
Cost of sales	(292,723)	(241,942)
<b>Gross profit</b>	<u>32,763</u>	<u>45,626</u>
Administrative expenses	(54,219)	(39,604)
Other operating income	8,872	27,063
<b>Operating (loss)/profit</b>	<u>(12,584)</u>	<u>33,085</u>
Interest receivable	1	-
Interest payable	(2,549)	(4,197)
<b>(Loss)/profit before taxation</b>	<u>(15,132)</u>	<u>28,888</u>
Tax on (loss)/profit	-	-
<b>(Loss)/profit for the financial year</b>	<u>(15,132)</u>	<u>28,888</u>

**Nant-Y-Cwm Steiner School Limited**

Registered number: 01527406

**Balance Sheet**

as at 31 August 2023

	Notes	2023 £	Reinstated 2022 £
<b>Fixed assets</b>			
Tangible assets	3	350,844	350,844
<b>Current assets</b>			
Debtors	4	50,046	28,063
Cash at bank and in hand		829	8,155
		<u>50,875</u>	<u>36,218</u>
<b>Creditors: amounts falling due within one year</b>	5	(33,219)	(4,071)
<b>Net current assets</b>		<u>17,656</u>	<u>32,147</u>
<b>Total assets less current liabilities</b>		<u>368,500</u>	<u>382,991</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(122,447)	(121,806)
<b>Net assets</b>		<u>246,053</u>	<u>261,185</u>
<b>Capital and reserves</b>			
Revaluation reserve	7	259,167	259,167
Profit and loss account		(13,114)	2,018
<b>Shareholders' funds</b>		<u>246,053</u>	<u>261,185</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mr R.S. Turner

Director

Approved by the board on 25 May 2024

**Nant-Y-Cwm Steiner School Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

All fixed assets are initially recorded at cost.

Land and buildings

Land and buildings were last revalued in April 2020

Plant and machinery

It is not considered necessary to depreciate plant and machinery

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**2 Employees**

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>24</u>	<u>18</u>

**Nant-Y-Cwm Steiner School Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2023**

**3 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 September 2022	350,000	844	350,844
At 31 August 2023	<u>350,000</u>	<u>844</u>	<u>350,844</u>
<b>Depreciation</b>			
At 31 August 2023	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net book value</b>			
At 31 August 2023	<u>350,000</u>	<u>844</u>	<u>350,844</u>
At 31 August 2022	<u>350,000</u>	<u>844</u>	<u>350,844</u>

Land and buildings were last revalued in April 2020.

**4 Debtors**

	<b>2023 £</b>	<b>2022 £</b>
Trade debtors	43,768	26,705
Other debtors	6,278	1,358
	<u>50,046</u>	<u>28,063</u>

**5 Creditors: amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Bank loans and overdrafts	6,394	-
Trade creditors	6,878	1,867
Taxation and social security costs	4,247	1,599
Other creditors	15,700	605
	<u>33,219</u>	<u>4,071</u>

**6 Creditors: amounts falling due after one year**

	<b>2023 £</b>	<b>2022 £</b>
Bank loans	92,447	111,806
Other creditors	30,000	10,000
	<u>122,447</u>	<u>121,806</u>

**7 Revaluation reserve**

	<b>2023 £</b>	<b>2022 £</b>
At 1 September 2022	259,167	259,167
At 31 August 2023	<u>259,167</u>	<u>259,167</u>

**Nant-Y-Cwm Steiner School Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2023**

**8 Other information**

Nant-Y-Cwm Steiner School Limited is a private company limited by shares and incorporated in England. Its registered office is:

Llanycefn  
Clunderwen  
Pembrokeshire  
SA66 7QJ

**Nant-Y-Cwm Steiner School Limited**  
**Detailed profit and loss account**  
**for the year ended 31 August 2023**

*This schedule does not form part of the statutory accounts*

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	325,486	287,568
Cost of sales	(292,723)	(241,942)
<b>Gross profit</b>	<u>32,763</u>	<u>45,626</u>
Administrative expenses	(54,219)	(39,604)
Other operating income	8,872	27,063
<b>Operating (loss)/profit</b>	<u>(12,584)</u>	<u>33,085</u>
Interest receivable	1	-
Interest payable	(2,549)	(4,197)
<b>(Loss)/profit before tax</b>	<u>(15,132)</u>	<u>28,888</u>

**Nant-Y-Cwm Steiner School Limited**  
**Detailed profit and loss account**  
**for the year ended 31 August 2023**

*This schedule does not form part of the statutory accounts*

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>325,486</u>	<u>287,568</u>
<b>Cost of sales</b>		
Purchases	11,573	8,602
Direct labour	259,835	215,132
Discounts allowed	20,765	17,158
Other direct costs	550	1,050
	<u>292,723</u>	<u>241,942</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	-	2,210
Staff training and welfare	513	826
Travel and subsistence	30	689
	<u>543</u>	<u>3,725</u>
Premises costs:		
Rent	-	583
Rates	478	1,343
Waste collection	647	681
Light and heat	11,590	3,880
Cleaning	534	425
	<u>13,249</u>	<u>6,912</u>
General administrative expenses:		
Telephone and internet	1,283	1,326
Postage	135	161
Stationery and printing	1,012	1,040
Subscriptions	4,659	4,037
Bank charges	1,023	720
Insurance	10,945	7,183
Equipment expensed	369	199
Software	594	319
Repairs and maintenance	6,214	4,891
	<u>26,234</u>	<u>19,876</u>
Legal and professional costs:		
Accountancy fees	5,899	6,077
Health & Safety fees	2,313	2,199
Advertising and PR	5,981	815
	<u>14,193</u>	<u>9,091</u>
	<u>54,219</u>	<u>39,604</u>
<b>Other operating income</b>		
Government grants	-	22,576
Other operating income	8,872	4,487
	<u>8,872</u>	<u>27,063</u>

**NANT-Y-CWM STEINER SCHOOL LIMITED**

England & Wales - Charity number 510849

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# Accounts

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Registered number  
01527406

Nant-Y-Cwm Steiner School Limited

Report and Accounts

31 August 2022

**Nant-Y-Cwm Steiner School Limited**  
**Report and accounts**  
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## **Nant-Y-Cwm Steiner School Limited Company Information**

### **Directors**

Peter John Jewell (resigned 25 February 2022)

Mark Adrian Truman

Professor Ronald Allen Geaves

Dr Patrick Cormac Bernard Joseph Robson (appointed 15 January 2022)

Richard Stuart Turner (appointed 15 January 2022)

### **Accountants**

Gwenno Accountancy Services Ltd

Glan Gwaun

Pontfaen

Fishguard

Pembrokeshire

SA65 9SG

### **Registered office**

Llanycefn

Clunderwen

Pembrokeshire

SA66 7QJ

### **Registered number**

01527406

**Nant-Y-Cwm Steiner School Limited**  
**Registered number: 01527406**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 August 2022.

**Principal activities**

Nant-Y-Cwm Steiner School is a private company, limited by guarantee, registered in England and Wales, registration number 01527406. The registered office is Llanycefn, Clunderwen, Pembrokeshire. SA66 7QJ.

**Directors**

The following persons served as directors during the year:

Peter John Jewell (resigned 25 February 2022)  
Mark Adrian Truman  
Professor Ronald Allen Geaves  
Dr Patrick Cormac Bernard Joseph Robson (appointed 15 January 2022)  
Richard Stuart Turner (appointed 15 January 2022)

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 19 May 2023 and signed on its behalf.

Mark Adrian Truman  
Director

**Nant-Y-Cwm Steiner School Limited**  
**Accountants' Report**

**Accountants' report to the directors of**  
**Nant-Y-Cwm Steiner School Limited**

You consider that the company is exempt from an audit for the year ended 31 August 2022. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Gwenno Accountancy Services Ltd  
Accountants

Glan Gwaun  
Pontfaen  
Fishguard  
Pembrokeshire  
SA65 9SG

19 May 2023

**Nant-Y-Cwm Steiner School Limited**  
**Profit and Loss Account**  
**for the year ended 31 August 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	287,568	224,352
Cost of sales	(241,942)	(205,209)
<b>Gross profit</b>	<u>45,626</u>	<u>19,143</u>
Administrative expenses	(39,604)	(40,451)
Other operating income	4,487	25,649
<b>Operating profit</b>	<u>10,509</u>	<u>4,341</u>
Interest payable	(4,197)	(2,694)
<b>Profit before taxation</b>	<u>6,312</u>	<u>1,647</u>
Tax on profit	-	-
<b>Profit for the financial year</b>	<u><u>6,312</u></u>	<u><u>1,647</u></u>

**Nant-Y-Cwm Steiner School Limited**

Registered number: 01527406

**Balance Sheet**

as at 31 August 2022

	Notes	2022 £	Reinstated 2021 £
<b>Fixed assets</b>			
Tangible assets	3	350,844	350,844
<b>Current assets</b>			
Debtors	4	28,063	33,719
Cash at bank and in hand		8,155	19,401
		<u>36,218</u>	<u>53,120</u>
<b>Creditors: amounts falling due within one year</b>	5	(4,071)	(10,332)
<b>Net current assets</b>		<u>32,147</u>	<u>42,788</u>
<b>Total assets less current liabilities</b>		<u>382,991</u>	<u>393,632</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(125,322)	(142,275)
<b>Net assets</b>		<u>257,669</u>	<u>251,357</u>
<b>Capital and reserves</b>			
Revaluation reserve	7	259,167	259,167
Profit and loss account		(1,498)	(7,810)
<b>Shareholders' funds</b>		<u>257,669</u>	<u>251,357</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Richard Stuart Turner

Director

Approved by the board on 19 May 2023

**Nant-Y-Cwm Steiner School Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

All fixed assets are initially recorded at cost.

Land and buildings

Land and buildings were last revalued in April 2020

Plant and machinery

It is not considered necessary to depreciate plant and machinery

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**2 Employees**

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>16</u>	<u>18</u>

**Nant-Y-Cwm Steiner School Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2022**

**3 Tangible fixed assets**

	Land and buildings £	Plant and machinery etc £	Total £
<b>Cost</b>			
At 1 September 2021	350,000	844	350,844
At 31 August 2022	<u>350,000</u>	<u>844</u>	<u>350,844</u>
<b>Depreciation</b>			
At 31 August 2022	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net book value</b>			
At 31 August 2022	<u>350,000</u>	<u>844</u>	<u>350,844</u>
At 31 August 2021	<u>350,000</u>	<u>844</u>	<u>350,844</u>

Land and buildings were last revalued in April 2020.

**4 Debtors**

	2022 £	2021 £
Trade debtors	26,705	33,719
Other debtors	1,358	-
	<u>28,063</u>	<u>33,719</u>

**5 Creditors: amounts falling due within one year**

	2022 £	2021 £
Trade creditors	1,867	3,218
Taxation and social security costs	1,599	3,994
Other creditors	605	1,995
	<u>4,071</u>	<u>9,207</u>

**6 Creditors: amounts falling due after one year**

	2022 £	2021 £
Bank loans	115,322	136,511
Other creditors	10,000	10,000
	<u>125,322</u>	<u>146,511</u>

**7 Revaluation reserve**

	2022 £	2021 £
At 1 September 2021	259,167	159,197
Gain on revaluation of land and buildings	-	99,970
	<u>259,167</u>	<u>259,167</u>

**Nant-Y-Cwm Steiner School Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2022**

**8 Other information**

Nant-Y-Cwm Steiner School Limited is a private company limited by shares and incorporated in England. Its registered office is:

Llanycefn  
Clunderwen  
Pembrokeshire  
SA66 7QJ

**Nant-Y-Cwm Steiner School Limited**  
**Detailed profit and loss account**  
**for the year ended 31 August 2022**

*This schedule does not form part of the statutory accounts*

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	287,568	224,352
Cost of sales	(241,942)	(205,209)
<b>Gross profit</b>	<u>45,626</u>	<u>19,143</u>
Administrative expenses	(39,604)	(40,451)
Other operating income	4,487	25,649
<b>Operating profit</b>	<u>10,509</u>	<u>4,341</u>
Interest payable	(4,197)	(2,694)
<b>Profit before tax</b>	<u>6,312</u>	<u>1,647</u>

**Nant-Y-Cwm Steiner School Limited**  
**Detailed profit and loss account**  
**for the year ended 31 August 2022**

*This schedule does not form part of the statutory accounts*

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>287,568</u>	<u>224,352</u>
<b>Cost of sales</b>		
Purchases	8,602	5,978
Direct labour	215,132	186,743
Discounts allowed	17,158	11,880
Other direct costs	<u>1,050</u>	<u>608</u>
	<u>241,942</u>	<u>205,209</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	2,210	2,262
Staff training and welfare	826	1,968
Travel and subsistence	<u>689</u>	<u>634</u>
	<u>3,725</u>	<u>4,864</u>
Premises costs:		
Rent	583	291
Rates	1,343	873
Waste collection	681	921
Light and heat	3,880	5,222
Cleaning	<u>425</u>	<u>1,600</u>
	<u>6,912</u>	<u>8,907</u>
General administrative expenses:		
Telephone and internet	1,326	1,025
Postage	161	130
Stationery and printing	1,040	1,690
Subscriptions	4,037	4,315
Bank charges	720	553
Insurance	7,183	6,987
Equipment expensed	199	-
Software	319	958
Repairs and maintenance	<u>4,891</u>	<u>7,983</u>
	<u>19,876</u>	<u>23,641</u>
Legal and professional costs:		
Accountancy fees	6,077	1,790
Health & Safety fees	2,199	-
Advertising and PR	815	1,117
Other legal and professional	<u>-</u>	<u>132</u>
	<u>9,091</u>	<u>3,039</u>
	<u>39,604</u>	<u>40,451</u>
<b>Other operating income</b>		
Government grants	-	22,576
Other operating income	<u>4,487</u>	<u>3,073</u>
	<u>4,487</u>	<u>25,649</u>

**NANT-Y-CWM STEINER SCHOOL LIMITED**

England & Wales - Charity number 510849

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# Accounts

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## **NANT-Y-CWM STEINER SCHOOL LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006 present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Company number  
01527406 (England and Wales)

#### **Registered Charity number**

510849

#### **Registered office**

Llanycefn  
Clynderwen  
Pembrokeshire  
SA66 7QJ

#### **Trustees**

Peter Jewell  
Ronald Geaves  
Mark Truman

#### **Independent Examiner**

##### **Gwenno Accountancy Services Ltd**

Accountants  
Glan Gwaun  
Pontfaen  
Fishguard  
Pembrokeshire  
SA65 9SG

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Nant-y-Cwm provides a curriculum offering a comprehensive range of subjects with a focus on interdisciplinary learning and the development of social and creative abilities for children aged between 3 and 14.

We rely solely on financial contributions from parents/carers, and fundraising activities. Our School is committed to safeguarding and promoting the welfare of all our pupils and expects all staff and volunteers to share this commitment.

The Trustees are responsible for ensuring that the object of the Charity - to provide education for children in accordance with Steiner Waldorf education principles - is met, maintained, and furthered strategically.

The Trustees form the School Governance Team which is responsible for the legal and financial running of the School and meets at least three times a year. One-third of the members retire annually by rotation but they are entitled to stand for re-election.

The Trustees are also Directors of Nant-y-Cwm Steiner School Limited. They receive no benefits from holding these posts.

Responsibility for the strategic aim of ensuring and enhancing the quality of the curriculum is devolved to the Collegiate, or College of Teachers.

A number of policies create a structure within which our strategies can be realised in practice. The School Association, comprising parents of children, staff, and volunteers, constitutes the company, limited by guarantee as defined by the Companies Act 2006.

The charity is controlled by its governing document (Memorandum and Articles of Association). The Articles of Association were updated and adopted at the AGM in July 2019.

### **RISK MANAGEMENT**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees are responsible for oversight of the risks faced by the School. Detailed considerations of risk are delegated to the School Management Team, and thence to the relevant School Support Teams. Risks are identified, assessed in the context of relevant policies for these areas: safety, student welfare, employment, school trips and events and community access.

Through the risk management processes established for the School, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

### **COVID-19 RESPONSE**

The COVID-19 pandemic has extended into this financial year but with more certainty regarding the School's future.

The Trustees were prominent in developing a strategy to respond to the challenge of increasing pupil numbers with the strengthened School Management Team leading reinvigorated support teams, with all staff garnering support from the School Association members.

A third Kindergarten unit was adapted and, with decreasing COVID restrictions on gatherings, the restarting of the Parent and Child Groups was eagerly anticipated.

### **PUBLIC BENEFIT**

The Trustees confirm that it has paid due regard to the Charity Commissions guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging. In doing so, it has concluded that the opportunity of public benefit is not unreasonably restricted given the financial resources available to the School.

**FINANCIAL SUMMARY (year ending August 2021)**

The Trustees implemented measures to address the financial stability and sustainability of the School by increasing pupil numbers and management structure.

There has been some consolidation of the financial situation, and compared with the previous financial year;

- Turnover was identical with a reduction in staff numbers from 18 to 16.
- Payroll remained at the same level.
- Operating profit rose by 14% to £4,341, while the gross profit increased by 41% to £19,143.
- Repayments of bank loans are currently sustainable, with those to the £50,000 “Bounceback” loan from the UK Government due to start in December 2021.
- Gross profit reduced to £13,569 from £42,174 the previous year.
- Profit before tax on ordinary activities was a very modest £1,647 against a £628 loss the previous year.

Considering the accounts include 12 months of the business upheaval due to the pandemic lockdowns and restrictions, this represents a relatively positive outcome which must be improved upon during the 2021/22 year.

**ON BEHALF OF THE BOARD:**



.....  
Richard Turner – Trustee  
6th September 2022

Registered number  
01527406

Nant-Y-Cwm Steiner School Limited

Report and Accounts

31 August 2021

**Nant-Y-Cwm Steiner School Limited**  
**Report and accounts**  
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## **Nant-Y-Cwm Steiner School Limited Company Information**

### **Directors**

Deborah Ellen Thompson (resigned 31 December 2020)  
Peter John Jewell  
Lindsay Heydon (resigned 12 July 2021)  
Mark Adrian Truman (appointed 25 June 2021)  
Professor Ronald Allen Geaves (appointed 12 July 2021)

### **Accountants**

Gwenno Accountancy Services Ltd  
Glan Gwaun  
Pontfaen  
Fishguard  
Pembrokeshire  
SA65 9SG

### **Registered office**

Llanycefn  
Clunderwen  
Pembrokeshire  
SA66 7QJ

### **Registered number**

01527406

**Nant-Y-Cwm Steiner School Limited**  
**Registered number: 01527406**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 August 2021.

**Principal activities**

Nant-Y-Cwm Steiner School is a private company, limited by guarantee, registered in England and Wales, registration number 01527406. The registered office is Llanycefn, Clunderwen, Pembrokeshire. SA66 7QJ.

**Directors**

The following persons served as directors during the year:

Deborah Ellen Thompson (resigned 31 December 2020)  
Peter John Jewell  
Lindsay Heydon (resigned 12 July 2021)  
Mark Adrian Truman (appointed 25 June 2021)  
Professor Ronald Allen Geaves (appointed 12 July 2021)

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 27 May 2022 and signed on its behalf.

Peter John Jewell  
Director

**Nant-Y-Cwm Steiner School Limited**  
**Accountants' Report**

**Accountants' report to the directors of**  
**Nant-Y-Cwm Steiner School Limited**

You consider that the company is exempt from an audit for the year ended 31 August 2021. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Gwenno Accountancy Services Ltd  
Accountants

Glan Gwaun  
Pontfaen  
Fishguard  
Pembrokeshire  
SA65 9SG

27 May 2022

**Nant-Y-Cwm Steiner School Limited**  
**Profit and Loss Account**  
**for the year ended 31 August 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	224,352	224,402
Cost of sales	(205,209)	(210,833)
<b>Gross profit</b>	<u>19,143</u>	<u>13,569</u>
Administrative expenses	(40,451)	(43,707)
Other operating income	25,649	33,940
<b>Operating profit</b>	<u>4,341</u>	<u>3,802</u>
Interest payable	(2,694)	(4,430)
<b>Profit/(loss) before taxation</b>	<u>1,647</u>	<u>(628)</u>
Tax on profit/(loss)	-	-
<b>Profit/(loss) for the financial year</b>	<u><u>1,647</u></u>	<u><u>(628)</u></u>

**Nant-Y-Cwm Steiner School Limited**

Registered number: 01527406

**Balance Sheet**

as at 31 August 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	350,844	250,303
<b>Current assets</b>			
Debtors	4	33,719	14,765
Cash at bank and in hand		19,401	39,128
		<u>53,120</u>	<u>53,893</u>
<b>Creditors: amounts falling due within one year</b>	5	(10,332)	(7,945)
<b>Net current assets</b>		<u>42,788</u>	<u>45,948</u>
<b>Total assets less current liabilities</b>		<u>393,632</u>	<u>296,251</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(142,275)	(146,511)
<b>Net assets</b>		<u>251,357</u>	<u>149,740</u>
<b>Capital and reserves</b>			
Revaluation reserve	7	(73,662)	(173,632)
Profit and loss account		325,019	323,372
<b>Shareholders' funds</b>		<u>251,357</u>	<u>149,740</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Peter John Jewell

Director

Approved by the board on 27 May 2022

**Nant-Y-Cwm Steiner School Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

All fixed assets are initially recorded at cost.

Land and buildings

Land and buildings were last revalued in April 2020

Plant and machinery

It is not considered necessary to depreciate plant and machinery

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**2 Employees**

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>16</u>	<u>18</u>

**Nant-Y-Cwm Steiner School Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2021**

**3 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 September 2020	250,030	273	250,303
Additions	-	571	571
Gain/(loss) on revaluation	99,970	-	99,970
At 31 August 2021	<u>350,000</u>	<u>844</u>	<u>350,844</u>
<b>Depreciation</b>			
At 31 August 2021	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net book value</b>			
At 31 August 2021	<u>350,000</u>	<u>844</u>	<u>350,844</u>
At 31 August 2020	<u>250,030</u>	<u>273</u>	<u>250,303</u>

Land and buildings were last revalued in April 2020.

<b>4 Debtors</b>	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	<u>33,719</u>	<u>14,765</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2021 £</b>	<b>2020 £</b>
Trade creditors	3,218	1,797
Taxation and social security costs	3,994	4,153
Other creditors	3,120	1,995
	<u>10,332</u>	<u>7,945</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2021 £</b>	<b>2020 £</b>
Bank loans	132,275	136,511
Other creditors	10,000	10,000
	<u>142,275</u>	<u>146,511</u>

**Nant-Y-Cwm Steiner School Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2021**

<b>7 Revaluation reserve</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
At 1 September 2020	(173,632)	7,968
Gain/(loss) on revaluation of land and buildings	99,970	(181,600)
	<hr/>	<hr/>
At 31 August 2021	<u>(73,662)</u>	<u>(173,632)</u>

**8 Other information**

Nant-Y-Cwm Steiner School Limited is a private company limited by shares and incorporated in England. Its registered office is:  
 Llanycefn  
 Clunderwen  
 Pembrokeshire  
 SA66 7QJ

**Nant-Y-Cwm Steiner School Limited**  
**Detailed profit and loss account**  
**for the year ended 31 August 2021**

*This schedule does not form part of the statutory accounts*

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	224,352	224,402
Cost of sales	(205,209)	(210,833)
<b>Gross profit</b>	<u>19,143</u>	<u>13,569</u>
Administrative expenses	(40,451)	(43,707)
Other operating income	25,649	33,940
<b>Operating profit</b>	<u>4,341</u>	<u>3,802</u>
Interest payable	(2,694)	(4,430)
<b>Profit/(loss) before tax</b>	<u>1,647</u>	<u>(628)</u>

**Nant-Y-Cwm Steiner School Limited**  
**Detailed profit and loss account**  
**for the year ended 31 August 2021**

*This schedule does not form part of the statutory accounts*

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>224,352</u>	<u>224,402</u>
<b>Cost of sales</b>		
Purchases	5,978	8,773
Direct labour	186,743	187,422
Discounts allowed	11,880	12,640
Other direct costs	<u>608</u>	<u>1,998</u>
	<u>205,209</u>	<u>210,833</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	2,262	1,714
Staff training and welfare	1,968	1,125
Travel and subsistence	<u>634</u>	<u>450</u>
	4,864	3,289
Premises costs:		
Rent	291	291
Rates	873	1,001
Waste collection	921	-
Light and heat	5,222	5,798
Cleaning	<u>1,600</u>	<u>1,520</u>
	8,907	8,610
General administrative expenses:		
Telephone and internet	1,025	1,827
Postage	130	179
Stationery and printing	1,690	1,699
Subscriptions	4,315	3,601
Bank charges	553	615
Insurance	6,987	7,247
Software	958	1,355
Repairs and maintenance	7,983	6,987
Bad debts	<u>-</u>	<u>5,378</u>
	23,641	28,888
Legal and professional costs:		
Accountancy fees	1,790	600
Advertising and PR	1,117	65
Other legal and professional	<u>132</u>	<u>2,255</u>
	3,039	2,920
	<u>40,451</u>	<u>43,707</u>
<b>Other operating income</b>		
Government grants	22,576	31,277
Other operating income	<u>3,073</u>	<u>2,663</u>
	<u>25,649</u>	<u>33,940</u>

Registered number  
01527406

Nant-Y-Cwm Steiner School Limited

Report and Accounts

31 August 2021

**Nant-Y-Cwm Steiner School Limited**  
**Report and accounts**  
**Contents**

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Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6

## **Nant-Y-Cwm Steiner School Limited Company Information**

### **Directors**

Deborah Ellen Thompson (resigned 31 December 2020)  
Peter John Jewell  
Lindsay Heydon (resigned 12 July 2021)  
Mark Adrian Truman (appointed 25 June 2021)  
Professor Ronald Allen Geaves (appointed 12 July 2021)

### **Accountants**

Gwenno Accountancy Services Ltd  
Glan Gwaun  
Pontfaen  
Fishguard  
Pembrokeshire  
SA65 9SG

### **Registered office**

Llanycefn  
Clunderwen  
Pembrokeshire  
SA66 7QJ

### **Registered number**

01527406

**Nant-Y-Cwm Steiner School Limited**  
**Registered number: 01527406**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 August 2021.

**Principal activities**

Nant-Y-Cwm Steiner School is a private company, limited by guarantee, registered in England and Wales, registration number 01527406. The registered office is Llanycefn, Clunderwen, Pembrokeshire. SA66 7QJ.

**Directors**

The following persons served as directors during the year:

Deborah Ellen Thompson (resigned 31 December 2020)  
Peter John Jewell  
Lindsay Heydon (resigned 12 July 2021)  
Mark Adrian Truman (appointed 25 June 2021)  
Professor Ronald Allen Geaves (appointed 12 July 2021)

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 27 May 2022 and signed on its behalf.

Peter John Jewell  
Director

**Nant-Y-Cwm Steiner School Limited**  
**Accountants' Report**

**Accountants' report to the directors of**  
**Nant-Y-Cwm Steiner School Limited**

You consider that the company is exempt from an audit for the year ended 31 August 2021. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Gwenno Accountancy Services Ltd  
Accountants

Glan Gwaun  
Pontfaen  
Fishguard  
Pembrokeshire  
SA65 9SG

27 May 2022

**Nant-Y-Cwm Steiner School Limited**  
**Profit and Loss Account**  
**for the year ended 31 August 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	224,352	224,402
Cost of sales	(205,209)	(210,833)
<b>Gross profit</b>	<u>19,143</u>	<u>13,569</u>
Administrative expenses	(40,451)	(43,707)
Other operating income	25,649	33,940
<b>Operating profit</b>	<u>4,341</u>	<u>3,802</u>
Interest payable	(2,694)	(4,430)
<b>Profit/(loss) before taxation</b>	<u>1,647</u>	<u>(628)</u>
Tax on profit/(loss)	-	-
<b>Profit/(loss) for the financial year</b>	<u><u>1,647</u></u>	<u><u>(628)</u></u>

**Nant-Y-Cwm Steiner School Limited**

Registered number: 01527406

**Balance Sheet**

as at 31 August 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	350,844	250,303
<b>Current assets</b>			
Debtors	4	33,719	14,765
Cash at bank and in hand		19,401	39,128
		<u>53,120</u>	<u>53,893</u>
<b>Creditors: amounts falling due within one year</b>	5	(10,332)	(7,945)
<b>Net current assets</b>		<u>42,788</u>	<u>45,948</u>
<b>Total assets less current liabilities</b>		<u>393,632</u>	<u>296,251</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(142,275)	(146,511)
<b>Net assets</b>		<u>251,357</u>	<u>149,740</u>
<b>Capital and reserves</b>			
Revaluation reserve	7	(73,662)	(173,632)
Profit and loss account		325,019	323,372
<b>Shareholders' funds</b>		<u>251,357</u>	<u>149,740</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Peter John Jewell

Director

Approved by the board on 27 May 2022

**Nant-Y-Cwm Steiner School Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

All fixed assets are initially recorded at cost.

Land and buildings

Land and buildings were last revalued in April 2020

Plant and machinery

It is not considered necessary to depreciate plant and machinery

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**2 Employees**

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>16</u>	<u>18</u>

**Nant-Y-Cwm Steiner School Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2021**

**3 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 September 2020	250,030	273	250,303
Additions	-	571	571
Gain/(loss) on revaluation	99,970	-	99,970
At 31 August 2021	<u>350,000</u>	<u>844</u>	<u>350,844</u>
<b>Depreciation</b>			
At 31 August 2021	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net book value</b>			
At 31 August 2021	<u>350,000</u>	<u>844</u>	<u>350,844</u>
At 31 August 2020	<u>250,030</u>	<u>273</u>	<u>250,303</u>

Land and buildings were last revalued in April 2020.

<b>4 Debtors</b>	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	<u>33,719</u>	<u>14,765</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2021 £</b>	<b>2020 £</b>
Trade creditors	3,218	1,797
Taxation and social security costs	3,994	4,153
Other creditors	3,120	1,995
	<u>10,332</u>	<u>7,945</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2021 £</b>	<b>2020 £</b>
Bank loans	132,275	136,511
Other creditors	10,000	10,000
	<u>142,275</u>	<u>146,511</u>

**Nant-Y-Cwm Steiner School Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2021**

<b>7 Revaluation reserve</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
At 1 September 2020	(173,632)	7,968
Gain/(loss) on revaluation of land and buildings	99,970	(181,600)
	<hr/>	<hr/>
At 31 August 2021	<u>(73,662)</u>	<u>(173,632)</u>

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 Clunderwen  
 Pembrokeshire  
 SA66 7QJ

**Nant-Y-Cwm Steiner School Limited**  
**Detailed profit and loss account**  
**for the year ended 31 August 2021**

*This schedule does not form part of the statutory accounts*

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<b>Operating profit</b>	<hr/> 4,341	<hr/> 3,802
Interest payable	(2,694)	(4,430)
<b>Profit/(loss) before tax</b>	<hr/> <u>1,647</u>	<hr/> <u>(628)</u>

**Nant-Y-Cwm Steiner School Limited**  
**Detailed profit and loss account**  
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Discounts allowed	11,880	12,640
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	4,864	3,289
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Rent	291	291
Rates	873	1,001
Waste collection	921	-
Light and heat	5,222	5,798
Cleaning	<u>1,600</u>	<u>1,520</u>
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Telephone and internet	1,025	1,827
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Stationery and printing	1,690	1,699
Subscriptions	4,315	3,601
Bank charges	553	615
Insurance	6,987	7,247
Software	958	1,355
Repairs and maintenance	7,983	6,987
Bad debts	<u>-</u>	<u>5,378</u>
	23,641	28,888
Legal and professional costs:		
Accountancy fees	1,790	600
Advertising and PR	1,117	65
Other legal and professional	<u>132</u>	<u>2,255</u>
	3,039	2,920
	<u>40,451</u>	<u>43,707</u>
<b>Other operating income</b>		
Government grants	22,576	31,277
Other operating income	<u>3,073</u>	<u>2,663</u>
	<u>25,649</u>	<u>33,940</u>

**NANT-Y-CWM STEINER SCHOOL LIMITED**

England & Wales - Charity number 510849

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# Accounts

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**NANT-Y-CWM STEINER SCHOOL LIMITED**  
**TRUSTEES REPORT**  
**YEAR ENDED 31 AUGUST 2020**

The Trustees of Nant-y-Cwm Steiner School are also directors of the charity for the purposes of the Companies Act 2006. We present our report with the financial statements of the charity for the year ended 31<sup>st</sup> August 2020.

The Trustees have adopted the provisions of the FRS 102 (SORP) published in March 2018.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01527406 (England and Wales)

**Registered Charity number**

510849

**Registered office**

Llanycefn  
Clynderwen  
Pembrokeshire  
SA66 7QJ

**Trustees**

(Trustees are appointed by full members of the School Association who are all members of the charity.

The 2020 Annual General Meeting was delayed due to restrictions in holding face-to-face meetings during the Coronavirus pandemic.)

During the period covered by this report (1<sup>st</sup> September 2019 to 31<sup>st</sup> August 2020) the following acted as charity Trustees;

Deborah Thompson was re-appointed on 30<sup>th</sup> September 2020

Lindsay Heydon was appointed on 30<sup>th</sup> September 2020

Peter Jewell (chair) was re-appointed 30<sup>th</sup> September 2020

At the date of signing this report, the following are acting as charity Trustees;

Professor Ronald Geaves

Mr Mark Truman

Mr Peter Jewell (chair)

**Independent Examiner**

Roger Ladbrook ATT

Manor Deifi

Sycamore Street

Newcastle Emlyn

SA38 9AP

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Nant-y-Cwm provides a curriculum offering a comprehensive range of subjects with a focus on interdisciplinary learning and the development of social and creative abilities for children aged between 3 and 14. There is also a thriving Parent and Child Group.

We rely solely on financial contributions from parents/carers, and fundraising activities. Our School is committed to safeguarding and promoting the welfare of all our pupils and expects all staff and volunteers to share this commitment.

The Trustees are responsible for ensuring that the object of the Charity - to provide education for children in accordance with Steiner Waldorf education principles - is met, maintained, and furthered strategically.

The Trustees form the School Governance Team which is responsible for the legal and financial running of the School and meets at least three times a year. One-third of the members retire annually by rotation but they are entitled to stand for re-election.

The Trustees are also Directors of Nant-y-Cwm Steiner School Limited. They receive no benefits from holding these posts.

Responsibility for the strategic aim of ensuring and enhancing the quality of the curriculum is devolved to the Collegiate, or College of Teachers.

A number of policies create a structure within which our strategies can be realised in practice.

The School Association, comprising parents of children, staff, and volunteers, constitutes the company, limited by guarantee as defined by the Companies Act 2006.

The charity is controlled by its governing document (Memorandum and Articles of Association). The Articles of Association were updated and adopted at the AGM in July 2019.

## **RISK MANAGEMENT**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees are responsible for oversight of the risks faced by the School. Detailed considerations of risk are delegated to the School Management Team, and thence to the relevant School Support Teams. Risks are identified, assessed in the context of relevant policies for these areas: safety, student welfare, employment, financial sustainability, school trips and events, and community access.

Through the risk management processes established for the School, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

## **COVID-19 DOWNTURN**

The COVID-19 pandemic, and the resultant lockdowns, caused significant revaluation of teaching practices and concern over fee income as many families struggled to generate income for themselves.

The Trustees took advantage of available loans and a grant to ensure the School remained viable during this financial year.

### **PUBLIC BENEFIT**

The Trustees confirm that it has paid due regard to the Charity Commissions guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging. In doing so, it has concluded that the opportunity of public benefit is not unreasonably restricted given the financial resources available to the School.

### **FINANCIAL SUMMARY (year ending August 2020)**

Compared with the previous financial year;

- Turnover decreased by 3.1% mainly due to the reduction in fee income from families temporarily unable to pay full fees.
- Bank loans increased significantly as a result of a £50,000 “Bounceback” loan from the UK Government as part of their Coronavirus business support measures.
- Payroll increased by 11.9% mainly as a result of employing an additional full-time teacher.
- Gross profit reduced to £13,569 from £42,174 the previous year.
- Operating profit increased to £5,017 from £700.
- Profit/(loss) on ordinary activities before taxation was a very modest £587 profit against a £3,667 loss the previous year.

Considering the accounts include 5 months of the business upheaval due to the pandemic lockdowns, this represents a relatively positive outcome.

The Trustees implemented measures to address the financial stability and sustainability of the School by increasing pupil numbers.

### **ON BEHALF OF THE BOARD:**

.....  
P Jewell – Trustee

?? November 2021

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NANT Y CWM STEINER SCHOOL LIMITED		Charity No	510849
		Company No	1527406
Annual accounts for the period			
Period start date	09/01/2019	To	Period end date 08/31/2020

## Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
<b>Income (Note 3)</b>						
<b>Income and endowments from:</b>						
Donations and legacies	S01	-	-	-	-	513
Charitable activities	S02	224,403	-	-	224,403	229,815
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	31,276	-	-	31,276	-
Other	S06	2,663	-	-	2,663	1,325
<b>Total</b>	S07	<b>258,342</b>	<b>-</b>	<b>-</b>	<b>258,342</b>	<b>231,653</b>
<b>Expenditure (Notes 6)</b>						
<b>Expenditure on:</b>						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	258,970	-	-	258,970	235,320
Separate material expense item	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
<b>Total</b>	S12	<b>258,970</b>	<b>-</b>	<b>-</b>	<b>258,970</b>	<b>235,320</b>
<b>Net income/(expenditure) before tax for the reporting period</b>						
	S13	-	628	-	-	-
Tax payable	S14	-	-	-	-	-
<b>Net income/(expenditure) after tax before investment gains/(losses)</b>						
	S15	-	628	-	-	-
Net gains/(losses) on investments	S16	-	-	-	-	-
<b>Net income/(expenditure) Extraordinary items</b>	S17	-	628	-	-	-
<b>Transfers between funds</b>	S18	-	-	-	-	-
<b>Other recognised gains/(losses):</b>	S19	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	173,633	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
<b>Net movement in funds</b>	S22	<b>-</b>	<b>174,261</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward	S23	324,000	-	-	324,000	327,667
<b>Total funds carried forward</b>	S24	<b>149,739</b>	<b>-</b>	<b>-</b>	<b>149,739</b>	<b>324,000</b>

**Section B****Balance sheet**

		Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds
			£	£	£
			F01	F02	F03
<b>Fixed assets</b>					
Intangible assets	(Note 15)	B01	-	-	-
Tangible assets	(Note 14)	B02	250,303	-	-
Heritage assets	(Note 16)	B03	-	-	-
Investments	(Note 17)	B04	-	-	-
<b>Total fixed assets</b>		B05	250,303	-	-
<b>Current assets</b>					
Stocks	(Note 18)	B06	-	-	-
Debtors	(Note 19)	B07	14,765	-	-
Investments	(Note 17.4)	B08	-	-	-
Cash at bank and in hand	(Note 24)	B09	39,127	-	-
<b>Total current assets</b>		B10	53,892	-	-
<b>Creditors: amounts falling due within one year</b>					
	(Note 20)	B11	7,945	-	-
<b>Net current assets/(liabilities)</b>		B12	45,947	-	-
<b>Total assets less current liabilities</b>		B13	296,250	-	-
<b>Creditors: amounts falling due after one year</b>					
	(Note 20)	B14	146,511	-	-
Provisions for liabilities		B15	-	-	-
<b>Total net assets or liabilities</b>		B16	149,739	-	-
<b>Funds of the Charity</b>					
Endowment funds	(Note 27)	B17	-		
Restricted income funds	(Note 27)	B18		-	
Unrestricted funds		B19	149,739		-
Revaluation reserve		B20			
Fair value reserve		B21			
<b>Total funds</b>		B22	149,739	-	-

**The company was entitled to exemption from audit under s477 of the Companies small companies.**

**The members have not required the company to obtain an audit in accordance w Companies Act 2006.**

***The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.***

***These accounts have been prepared in accordance with the provisions applicable to the small companies regime and in accordance with FRS102 SORP.***

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name
Peter John Jewell

Signature of director authenticating accounts being sent to Companies House

Signature
Peter John Jewell



Total this year £ F04	Total last year £ F05
-	-
250,303	431,903
-	-
-	-
250,303	431,903

-	-
14,765	3,641
-	-
39,127	4,086
53,892	7,727

7,945	11,103
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45,947	-	3,376
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296,250	428,527
---------	---------

146,511	104,527
-	-

149,739	324,000
---------	---------

-	-
-	-
149,739	324,000
-	-
149,739	324,000

**Act 2006 relating to**  
  
**ith section 476 of the**

**ments of the Companies**

**to small companies**

	Date of approval dd/mm/yyyy
	09/30/2021

	Date dd/mm/yyyy
	09/30/2021
	<b>Print name</b>

**Note 1 Basis of preparation**

***This section should be completed by all charities.***

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention and fair value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\* 

✓
---

 the Statement of Recommended Practice (SORP) for charities preparing their accounts in accordance with the Companies Act 2006 in the UK and Republic of Ireland (FRS 102)
- and with\* 

✓
---

 the Financial Reporting Standard applicable to charities in Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

\* -Tick as appropriate

**1.2 Going concern**

***If there are material uncertainties related to events or conditions that may cast doubt on the charity's ability to continue as a going concern, please disclose them, and if applicable, if appropriate:***

An explanation as to those factors that support the conclusion that the charity is a going concern; **NOT APPLICABLE**

Disclosure of any uncertainties that make the going concern assumption doubtful; **NOT APPLICABLE**

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern. **NOT APPLICABLE**

**1.3 Change of accounting policy**

The accounts present a true and fair view and no changes have been made to the accounting policy note { }.

Yes*	✓	
No*		* -Tick as appropriate

**Please disclose:**

<b>(i) the nature of the change in accounting policy;</b>
<b>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</b>
<b>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</b>

**1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the repo

Yes\*

✓

\* -Tick as appropriate

No\*

**Please disclose:**

<b>(i) the nature of any changes;</b>
<b>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</b>
<b>(iii) where practicable, the effect of the change in one or more future periods.</b>

**1.5 Material prior year errors**

No material prior year error have been identified in the reportir

Yes\*

✓

\* -Tick as appropriate

No\*

**Please disclose:**

<b>(i) the nature of the prior period error;</b>
--

***(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and***

***(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.***

**accounts**

convention with items recognised at cost or transaction accounts.

practice: Accounting and Reporting by Charities in accordance with the Financial Reporting Standard applicable to Charities (FRS 102) issued on 16 July 2014

applicable in the United Kingdom and Republic of

✓
---

***conditions that cast significant doubt on the ability to continue as a going concern. If applicable, provide the following details or state "Not applicable"***

<b>Not applicable</b>
<b>Not applicable</b>
<b>Not applicable</b>

changes have been made to the accounting policies adopted in

--

NOT APPLICABLE

NOT APPLICABLE

**NOT APPLICABLE**

rting period (3.46 FRS102 SORP).

NOT APPLICABLE

NOT APPLICABLE

**NOT APPLICABLE**

ng period (3.47 FRS102 SORP).

NOT APPLICABLE

NOT APPLICABLE

***NOT APPLICABLE***

## Note 2

## Accounting policies

*This standard list of accounting policies has been applied. If a different or additional policy has been adopted then this should be disclosed.*

## 2.1 RECONCILIATION WITH PREVIOUS GAAP PRACTICE

Please provide a description of the nature of each change in accounting policy

NOT APPLICABLE

### Reconciliation of funds per previous GAAP to funds determined

	Start of period	End of period
	£	£
Fund balances as previously stated		
<i>Adjustments:</i>		
Fund balance as restated		

### Reconciliation of net income/(net expenditure) per previous period to FRS 102

	End of period
	£
Net income/(expenditure) as previously stated	
<i>Adjustments:</i>	
Previous period net income/(expenditure) as restated	

*ed by the charity except for those deleted. Where a  
s is detailed in the box below.*

**GENERALLY ACCEPTED ACCOUNTING**

--

*etermined under FRS 102*

*ious GAAP to net income/(net expenditure) under*

## Section C

### Note 2

### 2.2 INCOME

### Accounting policies

#### Recognition of income

These are included in the Stat

- the charity becomes ent
- it is more likely than not
- the monetary value can

#### Offsetting

There has been no offsetting r  
required or permitted by the f

#### Grants and donations

Grants and donations are only  
criteria are met (5.10 to 5.12

In the case of performance re  
that the charity has provided  
only occurs when the perform

#### Legacies

Legacies are included in the S  
grant of probate, the executor  
estate and any conditions att  
charity or have been met.

#### Government grants

The charity has received gove

#### Tax reclaims on donations and gifts

Gift Aid receivable is included  
Any Gift Aid amount recovere  
treated as an addition to the s  
terms of the appeal have spe

#### Contractual income and performance related grants

This is only included in the So  
services or met the performar

#### Donated goods

Donated goods are measured  
exchanged) unless impractica

The cost of any stock of good:  
the fair value of those gifts at  
receipt. In the reporting perio  
as an expense at the carrying

Donated goods for resale are  
expected proceeds from sale  
from other trading activities

	from other trading activities' \ sheet. On its sale the value o activities' and the proceeds fr activities'.
	Goods donated for on-going u and included in the SoFA as in
	Gifts in kind for use by the ch; when receivable.
<b>Donated services and facilities</b>	Donated services and facilitie gift to the charity provided th
	Donated services and facilitie with an equivalent amount re the SOFA.
<b>Support costs</b>	The charity has incurred expe
<b>Volunteer help</b>	The value of any voluntary he in the trustees' annual report.
<b>Income from interest, royalties and dividends</b>	This is included in the accoun be measured reliably.
<b>Income from membership subscriptions</b>	Membership subscriptions rec Legacies.  Membership subscriptions wh benefits are recognised as inc income from charitable activit
<b>Settlement of insurance claims</b>	Insurance claims are only incl criteria are met (5.10 to 5.12 in the SoFA.
<b>Investment gains and losses</b>	This includes any realised or t any gain or loss resulting from year.
<b>2.3 EXPENDITURE AND LIABILITIES</b>	
<b>Liability recognition</b>	Liabilities are recognised whe constructive obligation comm the obligation can be measur
<b>Governance and support costs</b>	Support costs have been alloc Governance costs comprise a compliance with regulation ar

Support costs include central categories on a basis consist floor areas, or per capita, staf

**Grants with performance conditions** Where the charity gives a gra service or output to be provid recipient of the grant has prov

**Grants payable without performance conditions** Where there are no conditions realistically avoid the commiti recognised.

**Redundancy cost** The charity made no redunda

**Deferred income** No material item of deferred i

**Creditors** The charity has creditors whic discounts

**Provisions for liabilities** A liability is measured on recc measured at the best estimat reporting date

**Basic financial instruments** The charity accounts for basic paragraph 10.7 FRS102 SORP. 11.19, FRS102 SORP.

## 2.4 ASSETS

**Tangible fixed assets for use by charity** These are capitalised if they c

They are valued at cost.

The depreciation rates and m

**Intangible fixed assets** The charity has intangible fixe physical substance but are ide or legal rights. The amortisat

They are valued at cost.

**Heritage assets** The charity has heritage asse scientific, technological, geop maintained principally for the rates and methods used as di

They are valued at cost.

**Investments** Fixed asset investments in qu valued at initially at cost and end. The same treatment is a measured reliably in which ca

	Investments held for resale or maturity date of less than 1 y
<b>Stocks and work in progress</b>	Stocks held for sale as part of net realisable value.
	Goods or services provided as value based on the service pc
	Work in progress is valued at contract.
<b>Debtors</b>	Debtors (including trade debt) at settlement amount after ar. Subsequently, they are measured received.
<b>Current asset investments</b>	The charity has investments v cash equivalents with a maturity and cash equivalents with a maturity rather than to meet short-term.
	They are valued at fair value

**POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE**

Statement of Financial Activities (SoFA) when:  
 - entitled to the resources;  
 - that the trustees will receive the resources;  
 - can be measured with sufficient reliability.

Yes*	No*	N/a*
✓		

of assets and liabilities, or income and expenses, unless FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
✓		

not included in the SoFA when the general income recognition (FRS102 SORP).

Yes*	No*	N/a*
✓		

related grants, income must only be recognised to the extent the specified goods or services as entitlement to the grant and the related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
		✓

SoFA when receipt is probable, that is, when there has been a transfer and the trustees have established that there are sufficient assets in the charity and the assets are either within the control of the charity.

Yes*	No*	N/a*
		✓

Government grants in the reporting period

Yes*	No*	N/a*
✓		

Income from a donation is considered to be part of that gift and is included in the same fund as the initial donation unless the donor or the charity has specified otherwise.

Yes*	No*	N/a*
		✓

Income from a grant once the charity has provided the related goods or services and the related conditions.

Yes*	No*	N/a*
		✓

Assets measured at fair value (the amount for which the asset could be sold in the current market) to do so.

Yes*	No*	N/a*
		✓

Stocks donated for distribution to beneficiaries is deemed to be sold at the time of their receipt and they are recognised on the SoFA in the period in which the stocks are distributed, they are recognised at the fair value of the stocks at distribution.

Yes*	No*	N/a*
		✓

Assets measured at fair value on initial recognition, which is the fair value less the expected costs of sale, and recognised in 'Income from investments' with the corresponding assets recognised in the balance sheet.

Yes*	No*	N/a*

		✓
--	--	---

ise by the charity are recognised as tangible fixed assets  
coming resources when receivable.

Yes\* No\* N/a\*

		✓
--	--	---

arity are included in the SoFA as income from donations

Yes\* No\* N/a\*

		✓
--	--	---

s are included in the SOFA when received at the value of the  
e value of the gift can be measured reliably.

Yes\* No\* N/a\*

		✓
--	--	---

s that are consumed immediately are recognised as income  
cognised as an expense under the appropriate heading in

Yes\* No\* N/a\*

		✓
--	--	---

nditure on support costs.

Yes\* No\* N/a\*

✓		
---	--	--

!lp received is not included in the accounts but is described

Yes\* No\* N/a\*

		✓
--	--	---

ts when receipt is probable and the amount receivable can

Yes\* No\* N/a\*

		✓
--	--	---

ceived in the nature of a gift are recognised in Donations and

Yes\* No\* N/a\*

		✓
--	--	---

ich gives a member the right to buy services or other  
ome earned from the provision of goods and services as  
ies.

Yes\* No\* N/a\*

		✓
--	--	---

uded in the SoFA when the general income recognition  
FRS102 SORP) and are included as an item of other income

Yes\* No\* N/a\*

		✓
--	--	---

unrealised gains or losses on the sale of investments and  
n revaluing investments to market value at the end of the

Yes\* No\* N/a\*

		✓
--	--	---

re it is more likely than not that there is a legal or  
itting the charity to pay out resources and the amount of  
ed with reasonable certainty.

Yes\* No\* N/a\*

✓		
---	--	--

ated between governance costs and other support.  
ll costs involving public accountability of the charity and its  
id good practice.

Yes\* No\* N/a\*

	✓	
--	---	--

functions and have been allocated to activity cost  
 not with the use of resources, eg allocating property costs by  
 of costs by the time spent and other costs by their usage.

Yes*	No*	N/a*
		✓

not with conditions for its payment being a specific level of  
 ed, such grants are only recognised in the SoFA once the  
 ived the specified service or output.

Yes*	No*	N/a*
		✓

s attaching to the grant that enables the donor charity to  
 ment, a liability for the full funding obligation must be

Yes*	No*	N/a*
		✓

ncy payments during the reporting period.

Yes*	No*	N/a*
✓		

ncome has been included in the accounts.

Yes*	No*	N/a*
✓		

h are measured at settlement amounts less any trade

Yes*	No*	N/a*
		✓

ognition at its historical cost and then subsequently  
 e of the amount required to settle the obligation at the

Yes*	No*	N/a*
✓		

financial instruments on initial recognition as per  
 Subsequent measurement is as per paragraphs 11.17 to

Yes*	No*	N/a*
✓		

an be used for more than one year, and cost at least

£300		
Yes*	No*	N/a*
✓		

ethods used are disclosed in note 14.

ed assets, that is, non-monetary assets that do not have  
 entifiable and are controlled by the charity through custody  
 ion rates and methods used are disclosed in note 15.

Yes*	No*	N/a*
✓		✓

Yes*	No*	N/a*
		✓

ts, that is, non-monetary assets with historic, artistic,  
 hysical or environmental qualities that are held and  
 ir contribution to knowledge and culture. The depreciation  
 closed in note 16.

Yes*	No*	N/a*
		✓

Yes*	No*	N/a*
		✓

oted shares, traded bonds and similar investments are  
 subsequently at fair value (their market value) at the year  
 applied to unlisted investments unless fair value cannot be  
 se it is measured at cost less impairment.

Yes*	No*	N/a*
		✓



## Note 3

## Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds
<b>Donations and legacies:</b>	Donations and gifts	-	-	-
	Gift Aid	-	-	-
	Legacies	-	-	-
	General grants provided by government/other charities	31,276	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-
	Donated goods, facilities and services	-	-	-
	Other	2,663	-	-
<b>Total</b>	<b>33,939</b>	<b>-</b>	<b>-</b>	
<b>Charitable activities:</b>		224,403	-	-
		-	-	-
		-	-	-
	Other	-	-	-
<b>Total</b>	<b>224,403</b>	<b>-</b>	<b>-</b>	
<b>Other trading activities:</b>		-	-	-
		-	-	-
		-	-	-
	Other	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Income from investments:</b>	Interest income	-	-	-
	Dividend income	-	-	-
	Rental and leasing income	-	-	-
	Other	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Separate material item of income</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Other:</b>	Conversion of endowment funds into income	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-
	Gain on disposal of a programme related investment	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-
	Other	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL INCOME</b>	<b>258,342</b>	<b>-</b>	<b>-</b>	

**Other information:**

**All income in the prior year was unrestricted except for:  
(please provide description and amounts)**

**Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.**

**Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.**

**Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)**

**This year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).**

**Last year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).**




**Note 4**

**Analysis of receipts of government grants**

	<b>Description</b>
<b>Government grant 1</b>	CJRS
<b>Government grant 2</b>	PEMBROKESHIRE C C
<b>Government grant 3</b>	
<b>Other</b>	

	<b>Description</b>
<b>Government grant 1</b>	
<b>Government grant 2</b>	
<b>Government grant 3</b>	
<b>Other</b>	

***Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.***

**This year**

***Please give details of other forms of government assistance from which the charity has directly benefited.***

**This year**

**(cont)**

**This year  
£**

	21,276
	10,000
	-
	-
<b>Total</b>	<b>31,276</b>

**Last year  
£**

	-
	-
	-
	-
<b>Total</b>	<b>-</b>

**Last year**

--

**Last year**

--

**Note 5****Donated goods, facilities and services****Seconded staff****Use of property****Other****This year**

**Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.**

--

**Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.**

--

**Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.**

--

**(cont)**

**This year  
£**

**Last year  
£**

-	-
-	-
-	-
-	-

**Last year**

--

--

--

## Note 6

## Expenditure

This year

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
<b>Expenditure on raising funds:</b>				<b>£</b>
Incurring seeking donations	-	-	-	-
Incurring seeking legacies	-	-	-	-
Incurring seeking grants	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-
Staging fundraising events	-	-	-	-
Fundraising agents	-	-	-	-
Operating charity shops	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-
Database development costs	-	-	-	-
Other trading activities	-	-	-	-
Investment management costs:	-	-	-	-
Portfolio management costs	-	-	-	-
Cost of obtaining investment advice	-	-	-	-
Investment administration costs	-	-	-	-
Intellectual property licencing costs	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-
	-	-	-	-
<b>Total expenditure on raising funds</b>	-	-	-	-
<b>Expenditure on charitable activities:</b>				
	258,970	-	-	258,970
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total expenditure on charitable activities</b>	258,970	-	-	258,970

**Separate material item of expense**

	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-

**Other**

	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total other expenditure</b>	-	-	-	-
<b>TOTAL EXPENDITURE</b>	258,970	-	-	258,970

**Other information:**

**Analysis of expenditure on charitable activities**

Activity or programme	This year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year
	£	£	£	£
Activity 1	258,970	-	-	258,970
Activity 2	-	-	-	-
Other	-	-	-	-
<b>Total</b>	258,970	-	-	258,970

**This year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).**

**Last year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).**



-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
235,320	-	-	235,320

<b>Last year</b>			
<b>Activities undertaken directly</b>	<b>Grant funding of activities</b>	<b>Support Costs</b>	<b>Total last year</b>
<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
235,920	-	-	235,920
-	-	-	-
-	-	-	-
235,920	-	-	235,920

--

--

**Section C****Notes to the accounts****Note 7                      Extraordinary items**

*Please explain the nature of each extraordinary item occurring in the period*

	<b>Description</b>
<b>Extraordinary item 1</b>	NOT APPLICABLE
<b>Extraordinary item 2</b>	
<b>Extraordinary item 3</b>	
<b>Extraordinary item 4</b>	
<b>Total extraordinary items</b>	

**(cont)**

.

<b>This year £</b>	<b>Last year £</b>
-	-
-	-
-	-
-	-
-	-

**Section C** **Notes to the accounts**

**Note 8** **Funds received as agent**

**8.1** Please complete this note if the charity has agreed to administer the funds of another entity as its agent. Note: If a charity is acting as an agent, it should not recognise the income in the Statement of Financial Activities or the Balance Sheet.

Description/name of party	Related party (Yes or No)	Amount received		Amount paid out		Balance held at period end	
		This year	Last year	This year	Last year	This year	Last year
		£	£	£	£	£	£
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-	-

**8.2** Where a consortia or similar arrangement exists whereby 2 or more charities co-operate to achieve economies in the purchase of goods or services, please disclose details of any balances outstanding between any participating members.

Description/name of party	Balance held at period end	
	This year	Last year
	£	£
NOT APPLICABLE	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
<b>Total</b>	-	-

**Section C****Notes to the accounts****Note 9 Support Costs**

*Please complete this note if the charity has analysed its expenses using activity categories and has support costs.*

**This year**

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3
	£	£	£	£
Governance	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Other	-	-	-	-
<b>Total</b>	-	-	-	-

**Last year**

Support cost (examples)	Raising funds £	Activity 1 £	Activity 2 £	Activity 3 £
Governance	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Other	-	-	-	-
<b>Total</b>	-	-	-	-

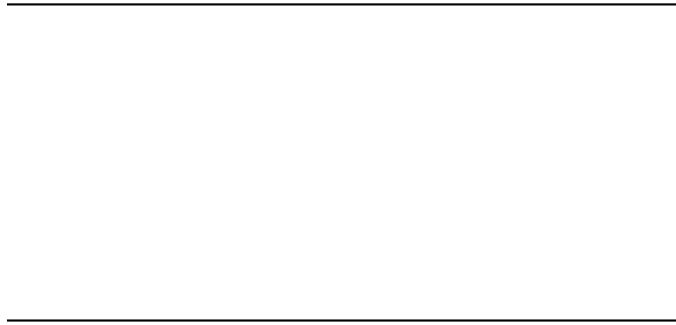
***Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.***

--



<b>Grand total</b>	<b>Basis of allocation</b>
<b>£</b>	<b>(Describe method)</b>
-	
-	
-	
-	
-	
-	

<b>Grand total</b>	<b>Basis of allocation</b>
<b>£</b>	<b>(Describe method)</b>
-	
-	
-	
-	
-	
-	



**Section C****Notes to the accounts****Note 10****Details of certain types of expenditure****Note 10.1 Fees for examination of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).*

**Independent examiner's fees**

**Assurance services other than independent examination**

**Tax advisory fees**

**Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner**



<b>This year £</b>	<b>Last year £</b>
600	600
-	-
-	-
730	-

**Note 11**                      **Paid employees**

*Please complete this note if the charity has any employees (transactions with Trustee Note 28)*

**11.1 Staff Costs**

	<b>This year £</b>
Salaries and wages	176278
Social security costs	8760
Pension costs (defined contribution scheme)	2384
Other employee benefits	
<b>Total staff costs</b>	<b>187,422</b>

**This year:**

**Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party**

**Last year:**

**Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party**

***Please give details of the number of employees whose total employee benefits (excluding pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no transactions, please enter 'true' in the box provided.***

**No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000**

<b>Band</b>	<b>Number of This year</b>
<b>£60,000 to £69,999</b>	-
<b>£70,000 to £79,999</b>	-
<b>£80,000 to £89,999</b>	-
<b>£90,000 to £99,999</b>	-
<b>£100,000 to £109,999</b>	-

**Please provide the total amount paid to key management**

<b>This year £</b>
-

**11.2 Average head count in the year**

**The parts of the charity in which the employees work**

	<b>This year Number</b>
Fundraising	-
Charitable Activities	15
Governance	3
Other	-
<b>Total</b>	<b>18</b>

**11.3 Ex-gratia payments to employees and others (excluding trustees)**

*Please complete if an ex-gratia payment is made.*

**Please explain the nature of the payment**

<b>This year</b>	
<b>Last year</b>	

**Please state the legal authority or reason for making the payment**

<b>This year</b>	
<b>Last year</b>	

**Please state the amount of the payment (or value of any waiver of a right to an asset)**

<b>This year £</b>
-

**11.4 Redundancy payments**

*Please complete if any redundancy or termination payment is made in the period.*

**Total amount of payment**

<b>This year</b>
<b>£</b>
-

**The nature of the payment (cash, asset etc.)**

--

**The extent of redundancy funding at the balance sheet date**

<b>This year</b>
<b>£</b>
-

**Please state the accounting policy for any redundancy or termination payments**

--

(c)

**cases dealt with in**

<b>Last year £</b>
160,207
5,204
2,128
-
<b>167,539</b>

--

--

**including employer  
no such**

	<b>1</b>
--	----------

<b>employees</b>
<b>Last year</b>
-
-
-
-
-
-

<b>Last year £</b>
-

<b>Last year Number</b>	
	-
	15
	2
	-
	17



<b>Last year £</b>	
	-

<b>Last year</b>
<b>£</b>
-

--

<b>Last year</b>
<b>£</b>
-

--

**Note 12 Defined contribution pension scheme or defined benefit accounted for as a defined contribution scheme.**

**12.1 Please complete this note if a defined contribution pension scheme is operate**

	<b>This year</b>
	<b>£</b>
<b>Amount of contributions recognised in the SOFA as an expense</b>	2,384

**Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.**

**12.2 Please complete this section where the charity participates in a defined benefit is unable to ascertain its share of the underlying assets and liabilities.**

**Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.**

**Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity this year and last year, if different**

**12.3 Please complete this section where the charity participates in a multi-employe pension plan that is accounted for as a defined contribution plan.**

**Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan. If this is different for last year, provide details**

**Provide an explanation of how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined. If this is different for last year, provide details**

--

**(cont)**

**t scheme**

**d.**

<b>Last year</b>
<b>£</b>
2,128

--

***it pension plan but***


***r defined benefit***

--





***Other unanalysed grants***

**TOTAL GRANTS PAID**



**(cont)**

*high in aggregate form a material*

<b>Support costs</b>	<b>Total</b>
<b>£</b>	<b>£</b>
-	-
-	-
-	-
-	-
-	-
-	-

**t costs.**

<b>NO</b>	<b><i>Please provide details of charity's URL.</i></b>
<b>No</b>	<b><i>Provide details below</i></b>

<b>ose</b>	<b>Total amount of grants paid £</b>
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-

	-
	-



**Note 14****Tangible fixed assets**

*Please complete this note if the charity has any tangible fixed assets*

**14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles
	£	£	£
At the beginning of the year	431,630	-	273
Additions	-	-	-
Revaluations	- 181,600	-	-
Disposals	-	-	-
Transfers *	-	-	-
At end of the year	250,030	-	273

**14.2 Depreciation and impairments**

<b>**Basis</b>	NONE	SL or RB	NONE
<b>** Rate</b>			

At beginning of the year	-	-	-
Disposals	-	-	-
Depreciation	-	-	-
Impairment	-	-	-
Transfers*	-	-	-
At end of the year	-	-	-

**14.3 Net book value**

Net book value at the beginning of the year	431,630	-	273
Net book value at the end of the year	250,030	-	273

#### 14.4 Impairment

***This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.***

--

***Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.***

--

#### 14.5 Revaluation

***If an accounting policy of revaluation is adopted, please provide:***

***the effective date of the revaluation***

***the name of independent valuer, if applicable***

***the methods applied and significant assumptions***

***the carrying amount that would have been recognised had the assets been carried under the cost model.***

#### 14.6 Other disclosures

***(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.***

***(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.***

***(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.***

\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL

(cont)

<b>Fixtures, fittings and equipment</b>	<b>Total</b>
<b>£</b>	<b>£</b>
-	431,903
-	-
-	181,600
-	-
-	-
-	250,303

<b>NONE</b>	<b>SL or RB</b>

-	-
-	-
-	-
-	-
-	-
-	-

-	431,903
-	250,303

--

--

**This year**

**Last year**

<b>04/20</b>	
<b>J J MORRIS</b>	
<b>As envisaged by the RICS Appraisal &amp; Valuation Manual</b>	
431,630	-

<b>This year</b>	<b>Last year</b>
<b>£</b>	<b>£</b>
-	-
-	-

= straight line; RB = reducing balance). Also

**Note 15****Intangible assets***Please complete this note if the charity has any intangible assets***15.1 Cost or valuation**

	<b>Research &amp; development</b>	<b>Patents and trademarks</b>	<b>Other</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At beginning of the year	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	-	-

**15.2 Amortisation and impairments**

<b>**Basis</b>	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
<b>** Rate</b>					

At beginning of the year	-	-	-	-
Disposals	-	-	-	-
Amortisation	-	-	-	-
Impairment	-	-	-	-
Transfers*	-	-	-	-
At end of year	-	-	-	-

**15.3 Net book value**

Net book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	-	-	-	-

**15.4 Accounting policy***Please disclose the accounting policy for intangible fixed assets including:***Reasons for choosing amortisation rates**

--

***Policies for the recognition of any capital development***

--

**15.5 Impairment**

**This year:**

*Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.*

--

**Last year:**

*Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.*

--

**15.6 Revaluation**

*If an accounting policy of revaluation is adopted, please provide:*

- the effective date of the revaluation*
- the name of independent valuer, if applicable*
- the methods applied*
  
- the carrying amount that would have been recognised had the assets been carried under the cost model.*

This year	La

**15.7 Other disclosures**

- (i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.*
  
- (ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.*
  
- (iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.*
  
- (iv) State the amount of research and development expenditure recognised as expenditure in the year.*


**(v) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.**

**(vi) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.**


\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life (in years); for reducing balance, what is the percentage annual deduction.

**(cont)**

--

--

<b>st year</b>



*ne; RB = reducing  
f the asset (in*

**Note 16 Heritage assets***Please complete this note if the charity has heritage assets***16.1 General disclosures for all charities holding heritage assets****(i) Explain the nature and scale of heritage assets held.****(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.**

This year

**16.2 Cost or valuation**

At beginning of the year

Additions

Disposals

Revaluations

Transfers \*

At end of the year

	Heritage asset 1 £	Heritage asset 2 £	Heritage asset 3 £
At beginning of the year	-	-	-
Additions	-	-	-
Disposals	-	-	-
Revaluations	-	-	-
Transfers *	-	-	-
At end of the year	-	-	-

**16.3 Depreciation and impairments****\*\*Basis****\*\* Rate**


At beginning of the year

Disposals

Depreciation

Impairment

Transfers\*

At end of year


**16.4 Net book value**

Net book value at the beginning of the year

Net book value at the end of the year

-	-	-
-	-	-

## 16.5 Impairment

### This year

***Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.***

--

### Last year

***Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.***

--

## 16.6 Revaluation

***If an accounting policy of revaluation is adopted, please provide:***

***the effective date of the revaluation***

***the name of independent valuer, if applicable***

***qualifications of independent valuer***

***the methods applied and significant assumptions***

***any significant limitations on the valuation***

<b>This</b>

## 16.7 Analysis of heritage assets by class or group distinguishing those at cost

Carrying amount at the beginning of the period

Additions

Disposals

Depreciation/impairment

Revaluation

Carrying amount at the end of period

## 16.8 Heritage assets (where heritage assets are not recognised on the balance sheet)

<b>This year</b>
------------------

**(i) Explain the reason why heritage assets have not been recognised on the balance sheet.**

**(ii) Describe the significance and nature of heritage assets.**

**(iii) Disclose information that is helpful in assessing the value of heritage assets.**

**(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.**


## 16.9 Five year summary of heritage assets transactions

	2015	2014	2013
	£	£	£
<b>Purchases</b>			
Group A	-	-	-
Group B	-	-	-
Group C	-		
Other	-		
<b>Donations</b>			
Group A	-	-	-
Group B	-	-	-
Group C	-	-	-
Other	-	-	-
<b>Total additions</b>	-	-	-
<b>Charge for impairment</b>			
Group A	-	-	-
Group B	-	-	-
Group C	-	-	-
Other	-	-	-
<b>Total charge for impairment</b>	-	-	-
<b>Disposals</b>			
Group A - carrying amount	-	-	-
Group B - carrying amount	-	-	-
Group C	-	-	-
Other	-	-	-
<b>Total disposals</b>	-	-	-

**(cont)**

<b>Last year</b>	

<b>Heritage asset 4 £</b>	<b>Total £</b>
-	-
-	-
-	-
-	-
-	-
-	-

		Straight Line ("SL") or Reducing Balance ("RB")

-	-
-	-
-	-
-	-
-	-
-	-

-	-
-	-

--

--

<b>year</b>	<b>Last year</b>

**and those at valuation**

<b>At valuation Group A</b>	<b>At cost Group B</b>	<b>Total</b>
<b>£</b>	<b>£</b>	<b>£</b>
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

**e sheet)**

<b>Last year</b>
------------------




**Note 17 Investment assets**

**Please complete this note if the charity has any investment assets.**

**17.1 Fixed assets investments (please provide for each class of investment)**

	Cash & cash equivalents	Listed investments	Investment properties	Social investments
Carrying (fair) value at beginning of period	-	-	-	-
<b>Add:</b> additions to investments during period*	-	-	-	-
<b>Less:</b> disposals at carrying value	-	-	-	-
<b>Less: impairments</b>	-	-	-	-
<b>Add: Reversal of impairments</b>	-	-	-	-
<b>Add/(deduct):</b> transfer in/(out) in the period	-	-	-	-
<b>Add/(deduct):</b> net gain/(loss) on revaluation	-	-	-	-
Carrying (fair) value at end of year	-	-	-	-

**\*Please specify additions resulting from acquisitions through business combinations, if any.**

--

**Please note that Fair Value in this context is the amount for which an asset could be knowlegable and willing parties in an arm's length transaction. For traded securities value of the security quoted on the London Stock Exchange Daily Official List or equi where there is no market price on a traded market, it is the trustees' or valuers' best**

**17.2 Please provide a breakdown of investments shown above agreeing with B04 differentiating between those held at fair value and those held at cost les**

**This year:**

**Analysis of investments**

**Cash or cash equivalents**

**Listed investments**

**Investment properties**

**Social investments**

**Other investments**

Fair value at year end
£
-
-
-
-
-

<b>Total</b>	-
<b>Grand total (Fair value at year end+Cost less impairment)</b>	

**Last year:**

**Analysis of investments**

	<b>Fair value at year end</b>
	<b>£</b>
<b>Cash or cash equivalents</b>	-
<b>Listed investments</b>	-
<b>Investment properties</b>	-
<b>Social investments</b>	-
<b>Other investments</b>	-
<b>Total</b>	-
<b>Grand total (Fair value at year end+Cost less impairment)</b>	

**17.3 If your charity holds investment properties, please complete the following**

	<b>This year</b>
<b>(i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity</b>	
<b>(ii) Name or independent valuer, if applicable, and relevant qualifications</b>	
<b>(iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds</b>	
<b>(iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements</b>	

**17.4 Please provide a breakdown of current asset investments, if applicable,**

**Analysis of current asset investments**

	<b>This year</b>
	<b>£</b>
<b>Cash or cash equivalents</b>	-
<b>Listed investments</b>	-
<b>Investment properties</b>	-

**Social investments**

-
---

**Other investments**

-
---

**Total**

-
---

**17.5 Guarantees**

**This year**

**Please provide details and amount of any guarantee made to or on behalf of a third party**

**Name of the entity or entities benefitting from those guarantees**

**Please explain how the guarantee furthers the charity's aims**

**17.6 Concessionary loans**

**Amount of concessionary loans made (Multiple loans made may be disclosed in aggregate provided that such aggregation does not obscure significant information).**

<i>Description</i>
<b>Total</b>

**Amount of concessionary loans received (Multiple loans received may be disclosed in aggregate provided that such aggregation does not obscure significant information).**

<i>Description</i>
<b>Total</b>

**Terms and conditions eg interest rate, security provided**

<b>This year</b>
------------------

**Value of any concessionary loans which have been committed but not taken up at the reporting date**


**Amounts payable within 1 year**

**Amounts payable after more than 1 year**

**Amounts receivable within 1 year**

**Amounts receivable after more than 1 year**


**17.7 Additional information**

**Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.**

**For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.**

<b>This year</b>

**Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.**

--

**For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.**

--

**Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.**

--

**(cont)**

<b>Other</b>	<b>Total</b>
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

--

***exchanged between  
; the fair value is the  
valent. For other assets  
t estimate of fair value.***

**the balance sheet row  
is impairment.**

<b>Cost less impairment</b>
<b>£</b>
-
-
-
-
-

	-
	-

<b>Cost less impairment</b>	
<b>£</b>	
	-
	-
	-
	-
	-
	-
	-
	-

ing note:

<b>Last year</b>

agreeing with the

<b>Last year</b>
<b>£</b>
-
-
-

	-
	-
	-

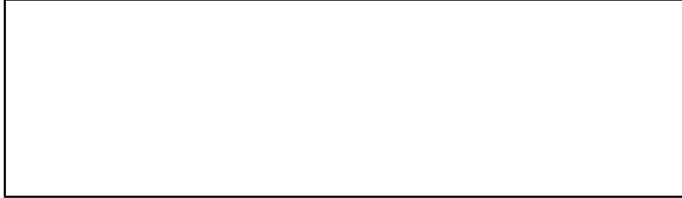
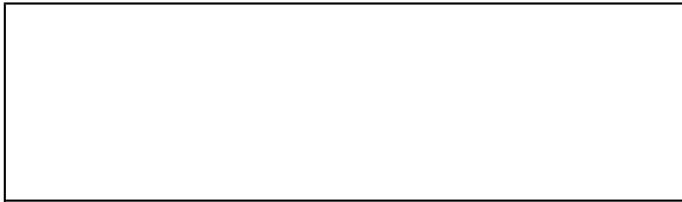
	<b>Last year</b>

	<b>This year £</b>	<b>Last year £</b>
	-	-
	-	-
	-	-
	-	-
	-	-

	<b>This year £</b>	<b>Last year £</b>
	-	-
	-	-
	-	-
	-	-

<b>Last year</b>

<b>Last year</b>



**Section C**

**Notes to the accounts**

**Note 18 Stocks**

*Please complete this note if the charity holds any stock items NOT APPLICABLE*

**18.1 Please state the carrying amount of stock and work in progress analysed by activities.**

	Stock		Donated goods	
	For distribution	For resale	For distribution	For resale
	£	£	£	£
<b>Charitable activities:</b>				
<i>Opening</i>	-	-	-	-
<i>Added in period</i>	-	-	-	-
<i>Expensed in period</i>	-	-	-	-
<i>Impaired</i>	-	-	-	-
<i>Closing</i>	-	-	-	-
<b>Other trading activities:</b>				
<i>Opening</i>	-	-	-	-
<i>Added in period</i>	-	-	-	-
<i>Expensed in period</i>	-	-	-	-
<i>Impaired</i>	-	-	-	-
<i>Closing</i>	-	-	-	-
<b>Other:</b>				
<i>Opening</i>	-	-	-	-
<i>Added in period</i>	-	-	-	-
<i>Expensed in period</i>	-	-	-	-
<i>Impaired</i>	-	-	-	-
<i>Closing</i>	-	-	-	-
<b>Total this year</b>	-	-	-	-
<b>Total previous year</b>	-	-	-	-

<b>This year</b>	<b>Last</b>
------------------	-------------

**18.2 Please specify the carrying amount of any stocks pledged as security for liabilities**

£	:



<b>£</b>

**Section C****Notes to the accounts****Note 19 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**19.1 Analysis of debtors**

	<b>This year £</b>
Trade debtors	8,391.0
Prepayments and accrued income	-
Other debtors	-
<b>Total</b>	<b>8,391.0</b>

*Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.*

**19.2 Disclosure of debtors recoverable in more than 1 year (included in debtors at reporting date)**

	<b>This year £</b>
Trade debtors	2,017.0
Prepayments and accrued income	-
Other debtors	-
<b>Total</b>	<b>2,017.0</b>

**(cont)**

<b>Last year £</b>
3,641.0
-
-
3,641.0

**porting**

**bove)**

<b>Last year £</b>
-
-
-
-

**Note 20** Creditors and accruals

*Please complete this note if the charity has any creditors or accruals.*

**20.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year
	This year £	Last year £	This year £
Accruals for grants payable	-	-	-
Bank loans and overdrafts	-	-	136,511
Trade creditors	1,797	7,995	10,000
Payments received on account for contracts or performance-related grants	-	-	-
Accruals and deferred income	-	-	-
Taxation and social security	4,153	1,731	-
Other creditors	1,995	1,377	-
<b>Total</b>	<b>7,945</b>	<b>11,103</b>	<b>146,511</b>

**20.2 Deferred income**

*Please complete this note if the charity has deferred income.*

*Please explain the reasons why income is deferred.*

	This year	Last year

**Movement in deferred income account**

	This year £
Balance at the start of the reporting period	-
Amounts added in current period	-
Amounts released to income from previous periods	-
<b>Balance at the end of the reporting period</b>	<b>-</b>

**(cont)**

<b>falling due than one year</b>
<b>Last year £</b>
-
94,527
10,000
-
-
-
-
104,527

<b>year</b>

<b>Last year £</b>
-
-
-
-

**Note 21 Provisions for liabilities and charges**

*Please complete this note if you have included in charity expenditure any provisions provision is made when the charity has a liability of uncertain timing or amount. NO APPLICABLE*

**21.1 Movements in recognised provisions and funding commitment during the period**

	This year £
Balance at the start of the reporting period	-
Amounts added in current period	-
Amounts charged against the provision in the current period	-
Unused amounts reversed during the period	-
Balance at the end of the reporting period	-

**21.2 Please provide:**

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;

- an indication of the uncertainties about the amount or timing of those outflows; and

- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

	This year	Last

**21.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).**

	This year	Last

**21.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.**

--	--

**(cont)**

**is A  
T**

**od**

<b>Last year £</b>
-
-
-
-
-

**year**


**year**


**Note 22 Other disclosures for debtors, creditors and other basic financial instrur**

**22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.**

This year	

**22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conitions related to its pledge should be given here.**

--	--

**cont)**

**ments**

<b>Last year</b>

**Note 23 Contingent liabilities and contingent assets NOT APPLICABLE****23.1 Contingent liabilities**

Where the charity has contingent liabilities, please complete the following section possibility of their existence is remote.

This year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

Last year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

**23.2 Contingent assets**

Where the charity has contingent assets, please complete the following section where existence is probable

This year

Description of item	Estimate of financial effect

Last year

Description of item	Estimate of financial effect

**23.4 Other disclosures for contingent assets and/or liabilities**  
**Please provide the following information where practicable:**

**Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement**

**Where it is not practical to make one or more of these disclosures, please state this fact**

	<b>This year</b>	<b>Last</b>

**(cont)**

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<b>year</b>

**Section C****Notes to the accounts****Note 24 Cash at bank and in hand**

<b>Short term cash investments (less than 3 months maturity date)</b>
<b>Short term deposits</b>
<b>Cash at bank and on hand</b>
<b>Other</b>
<b>Total</b>

<b>This year £</b>
-
-
39,127
-
39,127

**(cont)**

<b>Last year £</b>
-
-
4,086
-
4,086

**Note 25 Fair value of assets and liabilities**

**This year**

**25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.**

The charity is not exposed to these risks.

The charity

**25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.**

NOT APPLICABLE

NOT APPLIC

**(cont)**

**Last year**

is not exposed to these risks.

ABLE

**Section C**

**Notes to the accounts**

**Note 26**

**Events after the end of the reporting period**

NO EVENTS

*Please complete this note events (not requiring adjustment to the accounts) have occurred during the reporting period but before the accounts are authorised which relate to conditions that exist at the end of the reporting period.*

**This year**

**Please provide details of the nature of the event**

--	--

**Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made**

--	--

**(cont)**

; HAVE OCCURRED  
*urred after the end of the*  
*arose after the end of*

**Last year**



**Section C** **Notes to the accounts** **(cont)**

**Note 27** **Charity funds**

**27.1 Details of material funds held and movements during the CURRENT reporting period**

*Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.*

*\* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

<b>Fund names</b>	<b>Type PE, EE R or UR *</b>	<b>Purpose and Restrictions</b>	<b>Fund balances brought forward £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Gains and losses £</b>	<b>Fund balances carried forward £</b>	
UNRESTRICTED FUNDS	UR	UNRESTRICTED OPERATING RESERVE	324,000	258,342	-	258,966	-	173,637	149,739
			-	-	-	-	-	-	-
			-	-	-	-	-	-	-
			-	-	-	-	-	-	-
			-	-	-	-	-	-	-
			-	-	-	-	-	-	-
			-	-	-	-	-	-	-
			-	-	-	-	-	-	-
			-	-	-	-	-	-	-
			-	-	-	-	-	-	-
<b>Other funds (balancing figure)</b>	<b>N/a</b>	<b>N/a</b>	-	-	-	-	-	-	-
<b>Total Funds as per balance sheet</b>			<b>324,000</b>	<b>258,342</b>	<b>-</b>	<b>258,966</b>	<b>-</b>	<b>173,637</b>	<b>149,739</b>

Fund balances carried forward include assets and liabilities denominated in a foreign currency Yes\*  No\*

*If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).*

**Section C** **Notes to the accounts** **(cont)**

**Note 27** **Charity funds**

**27.2 Details of material funds held and movements during the PREVIOUS reporting period**

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

\* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
UNRESTRICTED FUNDS	UR	UR OPERATING RESERVE	327,667	231,653	- 235,320	-	-	324,000
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
<b>Other funds (balancing figure)</b>	<b>N/a</b>	<b>N/a</b>	-	-	-	-	-	-
<b>Total Funds as per balance sheet</b>			<b>327,667</b>	<b>231,653</b>	<b>- 235,320</b>	<b>-</b>	<b>-</b>	<b>324,000</b>

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*	No*
<input type="checkbox"/>	<input checked="" type="checkbox"/>

## Note 27

## Charity funds (cont)

**27.3 Transfers between funds TRANSFERS BETWEEN FUNDS WERE NOT MADE****This year**

	<b>Reason for transfer and where endowment is con income, legal power for its conversion</b>
Between unrestricted and restricted funds	
Between endowment and restricted funds	
Between endowment and unrestricted funds	

**Last year**

	<b>Reason for transfer and where endowment is con income, legal power for its conversion</b>
Between unrestricted and restricted funds	
Between endowment and restricted funds	
Between endowment and unrestricted funds	

**27.4 Designated funds****This year**

<b>Planned use</b>	<b>Purpose of the designation</b>

**Last year**

<b>Planned use</b>	<b>Purpose of the designation</b>




**DE IN EITHER YEAR**

<b>verted to</b>	<b>Amount</b>
	-
	-
	-
	-

<b>verted to</b>	<b>Amount</b>
	-
	-
	-
	-

	<b>Amount</b>
	-
	-
	-
	-
	-
	-

	<b>Amount</b>
	-
	-

	-
	-
	-
	-

**Note 28 Transactions with trustees and related parties**

*If the charity has any transactions with related parties (other than the trustee expenses) details of such transactions should be provided in this note. If there are no transactions to report, enter "True" in the box or "False" if there are transactions to report.*

**28.1 Trustee remuneration and benefits**

**This year**

**None of the trustees have been paid any remuneration or received any other benefits or been in any other employment with their charity or a related entity (True or False)**

*In the period the charity has paid trustees remuneration and benefits. Please give details of any remuneration or other benefits paid to a trustee by the charity or any institution in the period.*

Name of trustee	Legal authority (eg order, governing document)	Amounts paid	
		Remuneration	Pension contribution
		£	£
		-	-
		-	-
		-	-
		-	-

*Please give details of why remuneration or other employment benefits were paid.*

*Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.*

*If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.*

*State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.*


**Last year**

**None of the trustees have been paid any remuneration or received any other benefits in connection with their employment with their charity or a related entity (True or False)**

***In the period the charity has paid trustees remuneration and benefits. Please give details of any remuneration or other benefits paid to a trustee by the charity or any institution.***

Name of trustee	Legal authority (eg order, governing document)	Amounts paid	
		Remuneration	Pension contribution
		£	£
		-	-
		-	-
		-	-
		-	-

***Please give details of why remuneration or other employment benefits were paid.***

***Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.***

***If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.***

***State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.***


**28.2 Trustees' expenses**

***If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be included in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".***

**No trustee expenses have been incurred (True or False)**

Type of expenses reimbursed	This
Travel	
Subsistence	
Accommodation	
Other (please specify):	
<b>TOTAL</b>	

**Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity**

**28.3 Transaction(s) with related parties**

*Please give details of any transaction undertaken by (or on behalf of) the charity in material interest, including where funds have been held as agent for related parties transactions, please enter 'true' in the box provided.*

**This year**

**There have been no related party transactions in the reporting period (True or False)**

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end
			£	£
			-	-
			-	-
			-	-
			-	-

*In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.*

*For any related party, please provide details of any guarantees given or received.*

**Last year**

**There have been no related party transactions in the reporting period (True or False**

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end
			£	£
			-	-
			-	-
			-	-
			-	-

***In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.***

***For any related party, please provide details of any guarantees given or received.***

**(cont)**

**ties**

*enses explained in guidance notes)  
tions to report, please enter*

ts from an 

	<b>1</b>
--	----------

*rne amount or, and legal authority  
ution or company connected with*

<b>aid or benefit value</b>		
<b>Redundancy (including loss of office)/ex gratia</b>	<b>Other</b>	<b>TOTAL</b>
<b>£</b>	<b>£</b>	<b>£</b>
-	-	-
-	-	-
-	-	-
-	-	-


ts from an

1

*the amount of, and legal authority  
ution or company connected with*

aid or benefit value		
Redundancy (including loss of office)/ex gratia	Other	TOTAL
	£	£
-	-	-
-	-	-
-	-	-
-	-	-


*ransactions should be provided in  
ow. If there are transactions to*

1

<b>year</b>	<b>Last year</b>
<b>£</b>	<b>£</b>
-	-
-	-
-	-
-	-
-	-
-	-
-	-

--	--

*which a related party has a*  
*si. If there are no such*

b) 1

<b>Provision for bad debts at period end</b>	<b>Amounts written off during reporting period</b>
<b>£</b>	<b>£</b>
-	-
-	-
-	-
-	-

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b)

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<b>Provision for bad debts at period end</b>	<b>Amounts written off during reporting period</b>
<b>£</b>	<b>£</b>
-	-
-	-
-	-
-	-

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**Note 29**

**Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

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HERE ARE NO SIGNIFICANT MATTERS THAT NEED TO BE INCLUDED.



**Section A Independent Examiner's Report**

**Report to the trustees/directors/members of**

Charity Name  
NANT Y CWM STEINER SCHOOL LIMITED

**On accounts for the year ended**

31 AUGUST

<b>Charity no.:</b>	510849	<b>Company no.:</b>	1527406
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**Set out on pages**

1 - 2  
(remember to include the page numbers of additional sheets)

I report to the charity trustees on my examination of the accounts of the Company for the year ended DD / MM / YYYY.

**Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**  **Date:** 9 NOV 2021

**Name:** ROGER LADBROOK

**Relevant professional qualification(s) or body (if any):**

**Address:** 8 SYCAMORE STREET  
NEWCASTLE EMLYN  
SA38 9AP

**Section B Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**