

Charity registration number: 510806

Eagles Evangelistic and Deliverance Centre

Annual report and financial statements

for the year ended 31 December 2021

**Page Kirk LLP
Chartered accountants and tax advisors
Sherwood House
7 Gregory Boulevard
Nottingham
NG7 6LB**

Eagles Evangelistic and Deliverance Centre Trustees' report

The trustees present their report and the financial statements for the year ended 31 December 2021.

Charitable status

Eagles Evangelistic and Deliverance Centre, Derby is constituted by Deed of Trust and is a registered charity. The charity was formed by a trust deed dated July 1975 with the registered charity number 510806.

The principal address of the charity is 15 Grayling Street, Rose Hill, Derby DE23 8FS.

Trustees

The trustees who served during the year are detailed below. Rev D Simms is the only trustee that received remuneration during the year. New trustees are appointed by existing trustees.

Rev D L Simms
Mr C Sweeney
Mr S Stanley
Mrs D Thompson
Mrs F L Buckner
Mr D Hutchinson
Miss D Nicholson
Miss M Bailey

Objectives and activities

The object of the charity, as set out in the governing document, is the promotion of the Christian faith in Derby. This includes to provide teaching and a place for prayer, worship and Christian fellowship.

When planning activities for the year the trustees have considered the Charity Commission's guidance on public benefit, particularly the guidance for the advancement of religion.

The centre enables users to develop their faith through worship and prayer and encourages a positive community spirit.

Achievements and performance

During the year we have successfully welcomed more people to the centre. We encourage the input of the attendees to ensure that the services are enjoyed by all.

Business and financial review

The majority of income received by the charity continues to be donations collected from those that use the church's facilities. Costs incurred by the charity are for the upkeep and running of the charity premises.

During the year the charity made trustees' loan repayments amounting to £78,868 (2020 – £30,971). As during 2020, an additional £20,000 lump sum was paid off the bank loan.

**Eagles Evangelistic and Deliverance Centre
Trustees' report**

Reserves policy

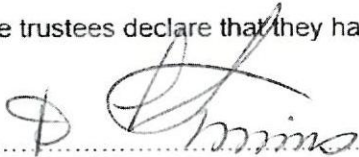
The trustees have considered the reserves held by Eagles Evangelistic and Deliverance Centre at 31 December 2021.

The church needs reserves to enable it to achieve its long-term objectives and safeguard the continuation of its charitable activities.

The church defines its free reserves as its unrestricted net current assets. At 31 December 2021, the charity had net current liabilities of £37,279 (2020 - £33,655) which include balances owed to trustees and members amounting to £44,966 (2020 - £60,160). The trustees and members have indicated that they will only seek repayment of these balances to the extent that the church is still able to meet its other financial obligations.

The church's objective in the medium to long-term is to achieve a level of free reserves equal to approximately six months operating costs. It intends to meet this goal by prioritising repayment of the loan balances.

The trustees declare that they have approved the trustees' report above.



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Rev D L Simms (Chair)
On behalf of the Executive Committee

Date 8 November 2022

**Independent examiner's report to the trustees of
Eagles Evangelistic and Deliverance Centre**

Independent examiner's report to the trustees of Eagles Evangelistic and Deliverance Centre

I report to the trustees on my examination of the accounts of Eagles Evangelistic and Deliverance Centre (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I have identified matters of concern that give me reasonable cause to believe that:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
and
2. the accounts do not accord with those records.

The cash control account prepared from the cashbook shows a balance of £6,388 compared to an actual cash balance at the year end of £nil. The trustees have indicated that they believe this relates to unrecorded cash expenditure but have not been able to provide documentation for these transactions.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



James Haywood ACA
Page Kirk LLP
Chartered Accountants

8 November 2022

Sherwood House
7 Gregory Boulevard
Nottingham
NG7 6LB

Eagles Evangelistic and Deliverance Centre
Receipts and payments account
Year ended 31 December 2021

	2021		2020	
	£	£	£	£
Receipts				
Sums collected	189,005		151,468	
Interest received	2		17	
Trustees' loan advances	-		6,600	
Cash discrepancy	(6,388)		11,778	
		182,619		169,863
Payments				
Salaries	21,423		19,321	
Telephone	1,003		731	
Light, heat, water, rates and insurance	15,634		16,846	
Rent	-		4,608	
Repairs and renewals	5,390		11,640	
Miscellaneous	1,277		945	
Printing, postage and stationery	306		119	
Missions and giving	1,144		3,583	
Legal and professional	4,089		624	
Mortgage repayments	57,358		59,789	
Members' loan repayments	-		14,000	
Trustees' loan capital repayments	73,132		22,119	
Trustees' loan interest (re: personal loans)	5,736		8,852	
Equipment	12,648		3,500	
		199,140		166,677
Surplus		(16,521)		3,186
Cash funds at start of year		41,131		37,945
Cash funds at end of year		24,610		41,131

Eagles Evangelistic and Deliverance Centre
Statement of assets and liabilities
31 December 2021

	2021	2020
	£	Restated £
Fixed assets		
Freehold property, 15a Grayling Street, Derby		
Building costs to 31 December 2010	1,099,601	1,099,601
	<u>1,099,601</u>	<u>1,099,601</u>
Current assets		
Cash at bank and in hand	<u>24,610</u>	<u>41,131</u>
Creditors due in less than 1 year		
Mortgage	(16,923)	(14,626)
Members' loans	(30,000)	(30,000)
Trustees' loans	(14,966)	(30,160)
	<u>(61,889)</u>	<u>(74,786)</u>
Net current liabilities	<u>(37,279)</u>	<u>(33,655)</u>
Creditors due in greater than 1 year		
Mortgage	(228,066)	(264,075)
Trustees' loans	(66,888)	(124,826)
	<u>(294,954)</u>	<u>(388,901)</u>
Net assets	<u>767,368</u>	<u>677,045</u>
The funds of the charity		
Unrestricted funds	<u>767,368</u>	<u>677,045</u>

Eagles Evangelistic and Deliverance Centre
Notes to the financial statements
Year ended 31 December 2021

1 Going concern

The church defines its free reserves as its unrestricted net current assets. At 31 December 2021, the charity had net current liabilities of £37,279 (2020 - £33,655) which includes balances owed to trustees and members amounting to £44,966 (2020 - £60,160). The trustees and members have indicated that they will only seek repayment of these balances to the extent that the church is still able to meet its other financial obligations. On this basis, the accounts have been prepared on the going concern basis.

2 Prior year adjustment

A prior year adjustment has been made to the 2020 comparative figure for trustees' loans:

	£
Original	72,714
Adjustment	82,272
Restated	<u><u>154,986</u></u>

The adjustment relates to the following:

- Two trustees have taken out personal loans with the funds subsequently loaned to the church. On this basis, the church has been reimbursing the trustees for the loan repayments.
- The loan balances in the 2020 accounts and those of prior years have not taken into account the accumulated interest charges on the loans which, at 31 December 2021, amounted to £82,272 and, in this way, were less than the statement balances.
- The trustees have agreed that all loan repayments to date should be deemed as covering both the capital and the interest and, on this basis, the loan balance at 31 December 2020 has been restated from £72,714 to £154,986.

3 Related parties

During the year, remuneration of £21,423 (2020 - £19,321) was paid to a trustee.

During the year, donations of £9,249 were made by a trustee.

Details of trustees' loans are shown below:

	2021 £	2020 £
Opening balance	154,986	170,505
Loan advances	-	6,600
Capital repayments	(73,132)	(22,119)
Closing balance	<u><u>81,854</u></u>	<u><u>154,986</u></u>
Trustees' loan interest (re: personal loans)	<u><u>5,736</u></u>	<u><u>8,852</u></u>