

LITTLE THEATRE (GATESHEAD) LIMITED

England & Wales · Charity number 510742

Details

Status	Registered
Legal form	Charitable company
Company number	04640680
Registered	1980-12-02
Register	View on the Charity Commission register

Contact

Address	The Little Theatre 1-4 Saltwell View Low Fell Gateshead Tyne and Wear NE8 4JS
Phone	0191 4781499
Email	secretary@littletheatregateshead.co.uk
Website	littletheatregateshead.com

Activities

Objects: TO PROMOTE, MAINTAIN, IMPROVE AND ADVANCE EDUCATION PARTICULARLY BY THE PRODUCTION OF EDUCATIONAL PLAYS AND THE ENCOURAGEMENT OF THE ARTS, INCLUDING THE ARTS OF DRAMA, MIME, DANCE, SINGING AND MUSIC AND TO FORMULATE, PREPARE AND ESTABLISH SCHEMES THEREOF PROVIDED THAT ALL OBJECTS OF THE COMPANY SHALL BE OF A CHARITABLE NATURE. (FOR FURTHER DETAILS SEE CLAUSE 3 OF MEMORANDUM OF ASSOCIATION).

Activities: Provide and maintain The Little Theatre as a venue for performing groups mainly amateur

Classification

- **How:** Provides Human Resources
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Gateshead

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£132,718	£125,245	-	-
2024-03-31	£159,281	£85,105	-	-
2023-03-31	£86,882	£90,911	-	-
2022-03-31	£132,197	£66,500	-	-
2021-03-31	£67,720	£52,405	-	-

Trustees

Name	Role	Appointed
Edward Collins	Chair	2015-11-23
Benjamin Matthew Brown		2024-06-28
Huw Pritchard		2019-09-23
Judith Carruthers		2022-01-31
Judith Mary Philipson		2024-06-28
Louise Wright		2024-06-29
ROBERT CARRUTHERS		
SUSAN CLARK		2006-09-15
Sylvia Bertie		2020-11-02

LITTLE THEATRE (GATESHEAD) LIMITED

England & Wales - Charity number 510742

Accounts

Registered number
00464068

The Little Theatre (Gateshead) Limited

Report and Accounts

31 March 2025

The Little Theatre (Gateshead) Limited
Report and accounts
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The Little Theatre (Gateshead) Limited Company Information

Directors and Trustees

Mr E Collins - Chairman
Mrs J Carruthers - Treasurer
Mr R Carruthers
Mrs S D Clark
Mr M Swallow - resigned February 2024
Mrs S Bertie
Mr H Pritchard
Mr B Brown - appointed July 2024
Ms J Downing - appointed July 2024
Mrs L Wright - appointed July 2024

Secretary

Mrs S D Clark

Independent Examiner

T R Dixon & Co Ltd
Chartered Certified Accountants
1 Dinsdale Place
Jesmond
Tyne & Wear
NE8 4JR

Registered charity number

510742

Registered office

Little Theatre
Saltwell View
Gateshead
NE8 4JS

Registered number

00464068

Country of incorporation

England

The Little Theatre (Gateshead) Limited

Registered number: 510742

Trustees' Report

The trustees present their report and accounts for the year ended 31 March 2025 which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Reference and Administrative Details

Details concerning the charity number and company number and registered office are disclosed on page 1 of the accounts.

Objectives of the Charity

The company was established as a charity to promote, maintain, improve and advance education particularly by the production of educational plays and the encouragement of the Arts including the arts of drama, mime, dance, singing and music and to formulate, prepare and establish schemes therefore provided that all objects of the company shall be of a charitable nature.

Structure, Governance and Management

The directors and trustees in office at the date of this report and who served during the year are listed on page 1. Trustees are appointed or reappointed annually at the Annual General Meeting. The directors have no interests in the shares of the company. Trustees receive no benefit for their involvement in the running of the charity.

Summary of the Main Achievements of the Charity during the year

As well as the usual general ongoing maintenance of the theatre the following major projects have been undertaken:

Replacement of stage tower roof and green room roof. After many years of patching it became essential to do this major work.

Decoration of the theatre namely : painting the studio, completion of external painting and foyer redecoration.

Upgrade of stage lighting fuse box to improve safety.

There was no Restricted Income from Trusts and Foundations this year.

During the year an Unrestricted donation of £1,247 was received from the late Bill Clarke's Estate.

The Little Theatre (Gateshead) Limited

Registered number: 510742

Trustees' Report

Employees and volunteers

The company employed two part-time caretaker/cleaners during the year and continues to do so.

The general volunteers are the members of the Progressive Players, any of whom may be asked to assist in the business of the charity, mainly serving on the licenced bar and selling ice creams.

The company employed two part-time caretaker/cleaners during the year and continues to do so.

The general volunteers are the members of the Progressive Players, any of whom may be asked to assist in the business of the charity, mainly serving on the licenced bar and selling ice creams.

Political and Charitable Donations

During the year we have made no charitable donations (2024-£0).

Policy on reserves

We hold cash at bank and on deposit of £115,602 (2024 - £110,854) of which £6,923 (2024 - £6,923) is regarded as being restricted. The balance of £108,679 (2024 - £103,931) is regarded as unrestricted and are held in order to meet any unforeseen expenditure that may occur.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Going concern

There are no material uncertainties regarding the charity's ability to continue for the foreseeable future.

This report was approved by the board on and signed by its order.

.....

Mrs J Carruthers
Director

The Little Theatre (Gateshead) Limited
Independent Examiner's Report

Independent Examiner's Report to the Trustees
on the accounts of Little Theatre (Gateshead) Limited (The

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025

Respective Responsibilities of Trustees and Examiner

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("The 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011("The 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145 (5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination or;
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
T R Dixon & Co Ltd
Chartered Certified Accountants
1 Dinsdale Place
Jesmond
Tyne & Wear
NE2 1BD

Date:

The Little Theatre (Gateshead) Limited
Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	2024	2024	2024	2024	2024	2024
	£	£	£	£	£	£
Income						
Sales	48,772	-	48,772	41,526	-	41,526
Rent	35,712	-	35,712	46,095	-	46,095
Contribution to upkeep - Progressive Players	31,452	-	31,452	31,452	-	31,452
Interest on deposit account	475	-	475	208	-	208
Donations and contributions	1,307	15,000	16,307	-	40,000	40,000
Total incoming resources	117,718	15,000	132,718	119,281	40,000	159,281
Resources Expended						
Cost of sales	29,332	-	29,332	24,106	-	24,106
Wages and national insurance	15,068	-	15,068	12,716	-	12,716
Accountancy	1,625	-	1,625	1,500	-	1,500
Heat, light and water	12,653	-	12,653	11,407	-	11,407
Insurance	6,518	-	6,518	6,358	-	6,358
Telephone	-	-	-	-	-	-
Stationery and website	187	-	187	50	-	50
Repairs and renewals	26,017	15,000	41,017	10,294	-	10,294
Licences	180	-	180	229	-	229
Cleaning	3,033	-	3,033	1,476	-	1,476
Other legal and professional	133	-	133	1,697	-	1,697
Fundraiser fees	-	-	-	-	-	-
Sundry expenses	986	-	986	387	-	387
Depreciation	14,513	-	14,513	14,885	-	14,885
	110,245	15,000	125,245	85,105	-	85,105
Net income (expenditure) and net movement in funds	7,473	-	7,473	34,176	40,000	74,176
Reconciliation of funds						
Total funds brought forward	686,007	6,923	692,930	611,831	6,923	618,754
Net income/(loss)	7,473	-	7,473	34,176	40,000	74,176
Prior year adjustment	(15,910)	-	(15,910)	-	-	-
LED lighting and rehearsal room project			-	40,000	(40,000)	-
Total funds carried forward	677,570	6,923	684,493	686,007	6,923	692,930

The statement of financial activities includes all gains and losses recognised in the year.

Little Theatre (Gateshead) Limited (The)
Registered number: 00464068
Balance Sheet
as at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	4	566,019	580,532
Current assets			
Stocks		3,000	1,800
Debtors and prepayments	5	6,021	5,878
Cash at bank and in hand		115,602	110,854
		<u>124,623</u>	<u>118,532</u>
Creditors: amounts falling due within one year			
	6	(899)	(884)
Net current assets		<u>123,724</u>	<u>117,648</u>
Total net assets		<u>689,743</u>	<u>698,180</u>
Capital and funds of the charity			
Called up share capital	7	5,250	5,250
Unrestricted income funds	8	677,570	686,007
Restricted funds	8	6,923	6,923
Total charity share capital and funds		<u>689,743</u>	<u>698,180</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

.....
E Collins
Director

The Little Theatre (Gateshead) Limited
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK (FRS 102) and the Companies Act 2006.

Income and recognition policies

Income derives from property rental income, bar and ice cream sales, and donations. Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to The funds.
- Any performance conditions attached to the items of income have been met are fully within the control of the charity.
- There is sufficient certainty that receipt of The income is considered probable.
- The amount can be measured reliably.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are funds which the donor has specified are to be solely used for particular areas of the charity's work.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at a rate calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Property, plant and machinery	2.5% reducing balance basis
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with immediate access.

The Little Theatre (Gateshead) Limited
Notes to the Accounts
for the year ended 31 March 2025

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2 Number or employees	2025	2024
	£	£
Average number of employees during the financial period	2	2
	<u>2</u>	<u>2</u>
3 Operating profit	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>14,513</u>	<u>14,885</u>
4 Tangible fixed assets		Premises, plant and equipment £
Cost		
At 1 April 2024		671,314
Additions		-
Surplus on revaluation		-
Disposals		-
At 31 March 2025		<u>671,314</u>
Depreciation		
At 1 April 2024		90,782
Charge for the year		14,513
Surplus on revaluation		-
On disposals		-
At 31 March 2025		<u>105,295</u>
Net book value		
At 31 March 2025		<u>566,019</u>
At 31 March 2024		<u>580,532</u>

The Little Theatre (Gateshead) Limited
Notes to the Accounts
for the year ended 31 March 2025

5 Debtors	2025	2024
	£	£
Trade debtors	600	370
Prepayments	3,850	3,768
VAT	1,571	1,740
	<u>6,021</u>	<u>5,878</u>

6 Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	-	-
Accruals	899	884
	<u>899</u>	<u>884</u>

7 Share capital	2025	2024
	£	£
Allotted, called up and fully paid: 5,250 Ordinary shares of £1	<u>5,250</u>	<u>5,250</u>

8 Analysis of movement in funds	£	£	2025
	Unrestricted	Restricted	£
			Total
As at 1 April 2024	686,007	6,923	692,930
Net income(expenditure)	(8,437)	-	(8,437)
As at 31 March 2025	<u>677,570</u>	<u>6,923</u>	<u>684,493</u>

9 Related party transactions

During the year the company charged rent of £31,452 (2024 - £31,342) to the The Progressive Players (Gateshead).

During the year the company received a donation of £15,000 towards the new roof from The Progressive Players (Gateshead).

During the year the company did not receive any contributions (2024 - £0) towards the running costs of the theatre from The Progressive Players (Gateshead).

None of the trustees have been paid any remuneration or received any other benefits from the company or a related entity.

10 Capital Commitments

At the year end the company had no capital commitments.

The Little Theatre (Gateshead) Limited
Notes to the Accounts
for the year ended 31 March 2025

11 Ultimate controlling party and Parent Company

The Company is independent with single member ownership.

The Parent Company is Progressive Players (Gateshead), a company registered in England and Wales, registration number 00380679 and charity number 511065.

The purpose of The Progressive Players (Gateshead) is the same as that of the company as detailed within the Trustees Report.

The aggregate capital and reserves of The Progressive Players (Gateshead) was £179,526 (2024 - £175,173) and its profits for the year then ended were £4,353 (2024 - £19,593).

12 Legal entity

The Little Theatre (Gateshead) Limited is a private limited company incorporated in England, the registered office is:

Little Theatre
Saltwell View
Gateshead
NE8 4JS

13 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

The Little Theatre (Gateshead) Limited
Detailed profit and loss account
for the year ended 31 March 2025

	2025	2024
	£	£
Sales		
Sales	<u>48,772</u>	<u>41,526</u>
Other income		
Rent	35,712	46,095
Rent Progressive Players	31,452	31,452
Interest on deposit account	475	208
Donations	<u>16,307</u>	<u>40,000</u>
	<u>83,946</u>	<u>117,755</u>
	<u>132,718</u>	<u>159,281</u>
Cost of sales		
Purchases	30,532	23,606
Movement in stock	<u>(1,200)</u>	<u>500</u>
	<u>29,332</u>	<u>24,106</u>
Administrative expenses		
Employee costs:		
Wages and national insurance	15,068	12,716
Entertaining (included in sundry expenses)	-	-
	<u>15,068</u>	<u>12,716</u>
Premises costs:		
Cleaning	<u>3,033</u>	<u>1,476</u>
	<u>3,033</u>	<u>1,476</u>
General administrative expenses:		
Telephone	-	-
Printing, postage and stationery	187	50
Insurance	6,518	6,358
Repairs and renewals	41,017	10,294
Heat, light and water	12,653	11,407
Licences	180	229
Depreciation	14,513	14,885
Sundry expenses	<u>986</u>	<u>387</u>
	<u>76,054</u>	<u>43,610</u>
Legal and professional costs:		
Accountancy fees	1,625	1,500
Fundraiser fees	-	-
Other legal and professional	<u>133</u>	<u>1,697</u>
	<u>1,758</u>	<u>3,197</u>
	<u>125,245</u>	<u>85,105</u>

This page does not form part of the statutory accounts

LITTLE THEATRE (GATESHEAD) LIMITED

England & Wales - Charity number 510742

Accounts

Registered number
00464068

The Little Theatre (Gateshead) Limited

Report and Accounts

31 March 2024

The Little Theatre (Gateshead) Limited
Report and accounts
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The Little Theatre (Gateshead) Limited Company Information

Directors and Trustees

Mr E Collins - Chairman
Mrs J Carruthers - Treasurer
Mr R Carruthers
Mrs S D Clark
Mr M Swallow
Mrs S Bertie
Mr H Pritchard

Secretary

Mrs S D Clark

Independent Examiner

T R Dixon & Co Ltd
Chartered Certified Accountants
1 Dinsdale Place
Jesmond
Tyne & Wear
NE8 4JR

Registered charity number

510742

Registered office

Little Theatre
Saltwell View
Gateshead
NE8 4JS

Registered number

00464068

Country of incorporation

England

The Little Theatre (Gateshead) Limited
Registered number: 510742
Trustees' Report

The trustees present their report and accounts for the year ended 31 March 2024 which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Reference and Administrative Details

Details concerning the charity number and company number and registered office are disclosed on page 1 of the accounts.

Adopted by special resolution on the 21 May 2023 the name was changed from Little Theatre (Gateshead) Limited (The) to The Little Theatre (Gateshead) Limited.

Objectives of the Charity

The company was established as a charity to promote, maintain, improve and advance education particularly by the production of educational plays and the encouragement of the Arts including the arts of drama, mime, dance, singing and music and to formulate, prepare and establish schemes therefore provided that all objects of the company shall be of a charitable nature.

Structure, Governance and Management

The directors and trustees in office at the date of this report and who served during the year are listed on page 1. Trustees are appointed or reappointed annually at the Annual General Meeting. The directors have no interests in the shares of the company. Trustees receive no benefit for their involvement in the running of the charity.

Adopted by special resolution on the 21 May 2023 the Articles of Association were updated with regulated alterations, by prior written consent from the Charities Commission on the 11 January 2023, for "regulated alterations" as defined in section 198 of the Charities Act 2011. The updated Articles of Association mentioned above were filed at Companies House on the 5 July 2023.

Summary of the Main Achievements of the Charity during the year

We have had a very busy year with 10 Progressive Players' productions and a number of outside hires.

We have managed to find a second slot for The Caprians to use our theatre and welcomed a new group (Starlight Theatre Productions). We continue to get bookings for single night hires by bands. It is gratifying that many re book after having a positive experience in our theatre.

The replacement of many of the old tungsten stage lights with LED lights was completed on schedule.

We are getting more groups who wish to come to our theatre for tours and talks and at least two members regularly go out and give talks to widen make people more aware of the theatre and the work of the Progressive Players.

The Studio has continued to be well used – it hosted rehearsals for a very long hire last year. It was also pressed into action as a yoga studio when Gateshead Leisure Centre closed.

The Little Theatre (Gateshead) Limited

Registered number: 510742

Trustees' Report

Restricted Income from Trusts and Foundations this year towards the capital scheme listed with the names of the funders.

- Gibson Trust £24,000
- Theatres Trust £5,000
- Charities Trust £1,000

Employees and volunteers

The company employed two part-time caretaker/cleaners during the year and continues to do so.

The general volunteers are the members of the Progressive Players, any of whom may be asked to assist in the business of the charity, mainly serving on the licenced bar and selling ice creams.

Political and Charitable Donations

During the year we have made no charitable donations (2023-£0).

The Little Theatre (Gateshead) Limited

Registered number: 510742

Trustees' Report

Policy on reserves

We hold cash at bank and on deposit of £110,852 (2023 - £63,547) of which £6,923 (2023 - £6,923) is regarded as being restricted. The balance of £103,929 (2023 - £56,624) is regarded as unrestricted and are held in order to meet any unforeseen expenditure that may occur.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Going concern

There are no material uncertainties regarding the charity's ability to continue for the foreseeable future.

This report was approved by the board on 20 June 2024 and signed by its order.

J Carruthers
Mrs J Carruthers
Director

The Little Theatre (Gateshead) Limited
Independent Examiner's Report

Independent Examiner's Report to the Trustees
on the accounts of Little Theatre (Gateshead) Limited (The

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024

Respective Responsibilities of Trustees and Examiner

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("The 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011("The 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145 (5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination or;
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
T R Dixon & Co Ltd
Chartered Certified Accountants
1 Dinsdale Place
Jesmond
Tyne & Wear
NE2 1BD

Date:

The Little Theatre (Gateshead) Limited
Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Income						
Sales	41,526	-	41,526	36,449	-	36,449
Rent	46,095	-	46,095	16,573	-	16,573
Rent - Progressive Players	31,452	-	31,452	29,310	-	29,310
Interest on deposit account	208	-	208	-	-	-
Donations and contributions	-	40,000	40,000	-	4,550	4,550
Total incoming resources	119,281	40,000	159,281	82,332	4,550	86,882
Resources Expended						
Cost of sales	24,106	-	24,106	17,268	-	17,268
Wages and national insurance	12,716	-	12,716	12,520	-	12,520
Accountancy	1,500	-	1,500	1,500	-	1,500
Heat, light and water	11,407	-	11,407	9,313	-	9,313
Insurance	6,358	-	6,358	6,008	-	6,008
Telephone	-	-	-	437	-	437
Printing, postage and stationery	50	-	50	152	-	152
Repairs and renewals	10,294	-	10,294	17,456	-	17,456
Licences	229	-	229	1,176	-	1,176
Cleaning	1,476	-	1,476	1,388	-	1,388
Other legal and professional	1,697	-	1,697	6,870	-	6,870
Fundraiser fees	-	-	-	2,705	-	-
Sundry expenses	387	-	387	(55)	-	(55)
Depreciation	14,885	-	14,885	14,173	-	14,173
	85,105	-	85,105	90,911	-	88,206
Net income (expenditure) and net movement in funds	34,176	40,000	74,176	(8,579)	4,550	(1,324)
Reconciliation of funds						
Total funds brought forward	611,831	6,923	618,754	613,829	8,954	622,783
Net income/(loss)	34,176	40,000	74,176	(8,579)	4,550	(4,029)
Transfer of funds relating to LED lighting and rehearsal room project	40,000	(40,000)	-	6,581	(6,581)	-
Total funds carried forward	686,007	6,923	692,930	611,831	6,923	618,754

The statement of financial activities includes all gains and losses recognised in the year.

Little Theatre (Gateshead) Limited (The)
Registered number: 00464068
Balance Sheet
as at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	580,532	552,735
Current assets			
Stocks		1,800	2,300
Debtors and prepayments	5	5,878	6,330
Cash at bank and in hand		110,854	63,547
		<u>118,532</u>	<u>72,177</u>
Creditors: amounts falling due within one year			
	6	(884)	(908)
Net current assets		<u>117,648</u>	<u>71,269</u>
Total net assets		<u>698,180</u>	<u>624,004</u>
Capital and funds of the charity			
Called up share capital	7	5,250	5,250
Unrestricted income funds	8	686,007	611,831
Restricted funds	8	6,923	6,923
Total charity share capital and funds		<u>698,180</u>	<u>624,004</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

E Collins
E Collins
Director

The Little Theatre (Gateshead) Limited
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK (FRS 102) and the Companies Act 2006.

Income and recognition policies

Income derives from property rental income, bar and ice cream sales, and donations. Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to The funds.
- Any performance conditions attached to the items of income have been met are fully within the control of the charity.
- There is sufficient certainty that receipt of The income is considered probable.
- The amount can be measured reliably.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are funds which the donor has specified are to be solely used for particular areas of the charity's work.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at a rate calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Property, plant and machinery	2.5% reducing balance basis
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with immediate access.

The Little Theatre (Gateshead) Limited
Notes to the Accounts
for the year ended 31 March 2024

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2 Number or employees	2024	2023
	£	£
Average number of employees during the financial period	2	2
	<u>2</u>	<u>2</u>
3 Operating profit	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>14,885</u>	<u>14,173</u>
4 Tangible fixed assets		Premises, plant and equipment £
Cost		
At 1 April 2023		628,631
Additions		42,682
Surplus on revaluation		-
Disposals		-
At 31 March 2024		<u>671,313</u>
Depreciation		
At 1 April 2023		75,896
Charge for the year		14,885
Surplus on revaluation		-
On disposals		-
At 31 March 2024		<u>90,781</u>
Net book value		
At 31 March 2024		<u>580,532</u>
At 31 March 2023		<u>552,735</u>

The Little Theatre (Gateshead) Limited
Notes to the Accounts
for the year ended 31 March 2024

5 Debtors	2024	2023
	£	£
Trade debtors	370	-
Prepayments	3,768	3,667
VAT	1,740	2,663
	<u>5,878</u>	<u>6,330</u>

6 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	-	-
Accruals	884	908
	<u>884</u>	<u>908</u>

7 Share capital	2024	2023
	£	£
Allotted, called up and fully paid: 5,250 Ordinary shares of £1	<u>5,250</u>	<u>5,250</u>

8 Analysis of movement in funds	£	£	2024
	Unrestricted	Restricted	£
			Total
As at 1 April 2023	611,831	6,923	618,754
Net income(expenditure)	74,176	-	74,176
As at 31 March 2024	<u>686,007</u>	<u>6,923</u>	<u>692,930</u>

9 Related party transactions

During the year the company charged £31,452 (2023 - £29,310) by way of rent to The Progressive Players (Gateshead).

During the year the company received a donation of £10,000 towards the new LED lights from The Progressive Players (Gateshead).

During the year the company did not receive any contributions (2023 - £0) towards the running costs of the theatre from The Progressive Players (Gateshead).

None of the trustees have been paid any remuneration or received any other benefits from the company or a related entity.

10 Capital Commitments

At the year end the company had no capital commitments.

The Little Theatre (Gateshead) Limited
Notes to the Accounts
for the year ended 31 March 2024

11 Ultimate controlling party

The company is a wholly owned subsidiary of The Progressive Players (Gateshead), a company registered in England and Wales, registration number 00380679 and charity number 511065.

The purpose of The Progressive Players (Gateshead) is the same as that of the company as detailed within the Trustees Report.

The aggregate capital and reserves of The Progressive Players (Gateshead) was £175,173 (2023 - £155,580) and its profits/(losses) for the year then ended were £19,593 (2023 - (£7,858)).

12 Legal entity

The Little Theatre (Gateshead) Limited is a private limited company incorporated in England, the registered office is:

Little Theatre
Saltwell View
Gateshead
NE8 4JS

13 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

LITTLE THEATRE (GATESHEAD) LIMITED

England & Wales - Charity number 510742

Accounts

Registered number
00464068

Little Theatre (Gateshead) Limited (The)

Report and Accounts

31 March 2023

Little Theatre (Gateshead) Limited (The)
Report and accounts
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Little Theatre (Gateshead) Limited (The) Company Information

Directors and Trustees

Mr R Carruthers - Chairman
Mrs J Carruthers - Treasurer
Mr E Collins
Mrs S D Clark
Mr M Swallow
Mrs S Bertie
Mr H Pritchard

Secretary

Mrs S D Clark

Independent Examiner

T R Dixon & Co Ltd
Chartered Certified Accountants
1 Dinsdale Place
Jesmond
Tyne & Wear
NE8 4JR

Registered charity number

510742

Registered office

Little Theatre
Saltwell View
Gateshead
NE8 4JS

Registered number

00464068

Country of incorporation

England

Little Theatre (Gateshead) Limited (The)

Registered number: 510742

Trustees' Report

The trustees present their report and accounts for the year ended 31 March 2023 which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) .

Reference and Administrative Details

Details concerning the charity number and company number and registered office are disclosed on page 1 of the accounts.

Objectives of the Charity

The company was established as a charity to promote, maintain, improve and advance education particularly by the production of educational plays and the encouragement of the Arts including the arts of drama, mime, dance, singing and music and to formulate, prepare and establish schemes therefore provided that all objects of the company shall be of a charitable nature.

Structure, Governance and Management

The directors and trustees in office at the date of this report and who served during the year are listed on page 1. Trustees are appointed or reappointed annually at the Annual General Meeting.

The directors have no interests in the shares of the company. Trustees receive no benefit for their involvement in the running of the charity.

Summary of the Main Achievements of the Charity during the year

We have recovered from the pandemic and are fully up and running with 10 Progressive Players' productions and many outside hires in our theatre.

We had a very successful Pantomime in December 2022 (Lee Brannigan Productions). We have increased the number of outside hires considerably which include a second show by Lee Brannigan as well as our long - standing booking with The Caprians. We have welcomed new hirers to the theatre including a number of one - off music nights it is gratifying that so many new hirers comment on the quality of our theatre and many book to come back almost immediately.

The plan was made to replace many of our tungsten lights with LED lights and we have been successful in getting grants to part fund this. LTG and PPs have contributed too. The project is well under way and will be completed in August 2023. This project will have several benefits including: reducing our energy costs, less heat being generated by our stage lighting, thereby reducing our carbon footprint.

We have had more interest from schools who wish to come in and put shows on and have tours of the theatre.

We have had visits from various groups of adults who have heard about our theatre and want to see it for themselves. There are at least two members who go out and give talks about the theatre.

The Studio which was completed in July 2021 and reported on last year is being very well used. It has allowed much more flexibility for PP rehearsals and extended the types of outside hires we can offer.

Little Theatre (Gateshead) Limited (The)

Registered number: 510742

Trustees' Report

Restricted Income from Trusts and Foundations this year towards the capital scheme listed with the names of the funders.

- Gibson Trust £3,000
- St James Place Charitable Foundation £1,500

Employees and volunteers

The company employed two part-time caretaker/cleaners during the year and continues to do so.

The general volunteers are the members of the Progressive Players, any of whom may be asked to assist in the business of the charity, mainly serving on the licenced bar and selling ice creams.

Political and Charitable Donations

During the year we have made no charitable donations (2022-£0).

Little Theatre (Gateshead) Limited (The)

Registered number: 510742

Trustees' Report

Policy on reserves

We hold cash at bank and on deposit of £63,547 (2022 - £61,334) of which £6,923 (2022 - £8,954) is regarded as being restricted for use in LED Stage Lighting. The balance of £56,624 (2022 - £52,380) is regarded as unrestricted and are held in order to meet any unforeseen expenditure that may occur.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Going concern

There are no material uncertainties regarding the charity's ability to continue for the foreseeable future.

This report was approved by the board on and signed by its order.

.....
Mrs J Carruthers
Director

**Little Theatre (Gateshead) Limited (The)
Independent Examiner's Report**

**Independent Examiner's Report to the Trustees
on the accounts of Little Theatre (Gateshead) Limited (The)**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023

Respective Responsibilities of Trustees and Examiner

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("The 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011("The 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145 (5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination or;
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
T R Dixon & Co Ltd
Chartered Certified Accountants
1 Dinsdale Place
Jesmond
Tyne & Wear
NE2 1BD

Date:

Little Theatre (Gateshead) Limited (The)
Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Income						
Sales	36,449	-	36,449	15,348	-	15,348
Rent	16,573	-	16,573	5,820	-	5,820
Rent - Progressive Players	29,310	-	29,310	9,532	-	9,532
Interest on deposit account	-	-	-	8	-	8
Donations and contributions	-	4,550	4,550	5,000	81,000	86,000
Covid 19 support grants	-	-	-	11,934	-	11,934
Furlough claims	-	-	-	3,555	-	3,555
Total incoming resources	82,332	4,550	86,882	51,197	81,000	132,197
Resources Expended						
Cost of sales	17,268	-	17,268	9,303	-	9,303
Wages and national insurance	12,520	-	12,520	9,579	-	9,579
Accountancy	1,500	-	1,500	1,260	-	1,260
Heat, light and water	9,313	-	9,313	6,522	-	6,522
Insurance	6,008	-	6,008	2,401	-	2,401
Telephone	437	-	437	559	-	559
Printing, postage and stationery	152	-	152	460	-	460
Repairs and renewals	17,456	-	17,456	15,681	-	15,681
Licences	1,176	-	1,176	62	-	62
Cleaning	1,388	-	1,388	774	-	774
Other legal and professional	6,870	-	6,870	5,174	-	5,174
Fundraiser fees	2,705	-	2,705	-	-	-
Sundry expenses	(55)	-	(55)	330	-	330
Depreciation	14,173	-	14,173	14,395	-	14,395
	90,911	-	90,911	66,500	-	66,500
Net income (expenditure) and net movement in funds	(8,579)	4,550	(4,029)	(15,303)	81,000	65,697
Reconciliation of funds						
Total funds brought forward	613,829	8,954	622,783	314,580	242,506	557,086
Net income/(loss)	(8,579)	4,550	(4,029)	(15,303)	81,000	65,697
Transfer of funds relating to rehearsal room project	6,581	(6,581)	-	314,552	(314,552)	-
Total funds carried forward	611,831	6,923	618,754	613,829	8,954	622,783

The statement of financial activities includes all gains and losses recognised in the year.

Little Theatre (Gateshead) Limited (The)
Registered number: 00464068
Balance Sheet
as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	552,735	561,423
Current assets			
Stocks		2,300	501
Debtors and prepayments	5	6,330	7,256
Cash at bank and in hand		63,547	61,334
		<u>72,177</u>	<u>69,091</u>
Creditors: amounts falling due within one year			
	6	(908)	(2,481)
Net current assets		<u>71,269</u>	<u>66,610</u>
Total net assets		<u>624,004</u>	<u>628,033</u>
Capital and funds of the charity			
Called up share capital	7	5,250	5,250
Unrestricted income funds	8	611,831	613,829
Restricted funds	8	6,923	8,954
Total charity share capital and funds		<u>624,004</u>	<u>628,033</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

.....
R Carruthers
Director

Little Theatre (Gateshead) Limited (The)
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK (FRS 102) and the Companies Act 2006.

Income and recognition policies

Income derives from property rental income, bar and ice cream sales, and donations. Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to The funds.
- Any performance conditions attached to the items of income have been met are fully within the control of the charity.
- There is sufficient certainty that receipt of The income is considered probable.
- The amount can be measured reliably.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are funds which the donor has specified are to be solely used for particular areas of the charity's work.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at a rate calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Property, plant and machinery	2.5% reducing balance basis
-------------------------------	-----------------------------

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with immediate access.

Little Theatre (Gateshead) Limited (The)
Notes to the Accounts
for the year ended 31 March 2023

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2 Number or employees	2023	2022
	£	£
Average number of employees during the financial period	2	2
	<u>2</u>	<u>2</u>
3 Operating profit	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	14,173	14,395
	<u>14,173</u>	<u>14,395</u>
4 Tangible fixed assets		Premises, plant and equipment £
Cost		
At 1 April 2022		623,146
Additions		5,485
Surplus on revaluation		-
Disposals		-
At 31 March 2023		<u>628,631</u>
Depreciation		
At 1 April 2022		61,723
Charge for the year		14,173
Surplus on revaluation		-
On disposals		-
At 31 March 2023		<u>75,896</u>
Net book value		
At 31 March 2023		<u>552,735</u>
At 31 March 2022		<u>561,423</u>

Little Theatre (Gateshead) Limited (The)
Notes to the Accounts
for the year ended 31 March 2023

5 Debtors	2023	2022
	£	£
Prepayments	3,667	3,360
VAT	2,663	3,896
	<u>6,330</u>	<u>7,256</u>

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	-	-
Accruals	908	2,481
	<u>908</u>	<u>2,481</u>

7 Share capital	2023	2022
	£	£
Allotted, called up and fully paid: 5,250 Ordinary shares of £1	<u>5,250</u>	<u>5,250</u>

8 Analysis of movement in funds	£	£	2023
	Unrestricted	Restricted	£
			Total
As at 1 April 2022	613,829	8,954	622,783
Net income(expenditure)	(1,998)	(2,031)	(4,029)
As at 31 March 2023	<u>611,831</u>	<u>6,923</u>	<u>618,754</u>

9 Related party transactions

During the year the company charged £29,310 (2022 - £9,532) by way of rent to Progressive Players Gateshead Limited (The).

During the year the company did not receive any contributions (2022 - £0) towards the running costs of the theatre from Progressive Players Gateshead Limited (The).

None of the trustees have been paid any remuneration or received any other benefits from the company or a related entity.

10 Capital Commitments

At the year end the company had no capital commitments.

Little Theatre (Gateshead) Limited (The)
Notes to the Accounts
for the year ended 31 March 2023

11 Ultimate controlling party

The company is a wholly owned subsidiary of Progressive Players Gateshead Limited (The), a company registered in England and Wales, registration number 00380679 and charity number 511065.

The purpose of Progressive Players Gateshead Limited (The) is the same as that of the company as detailed within the Trustees Report.

The aggregate capital and reserves of Progressive Players Gateshead Limited (The) was £155,580 (2022 - £163,438) and its (loss)/profits for the year then ended were (£7,858), (2022 - (£7,509)).

12 Legal entity

Little Theatre (Gateshead) Limited (The) is a private limited company incorporated in England, the registered office is:

Little Theatre
Saltwell View
Gateshead
NE8 4JS

13 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Little Theatre (Gateshead) Limited (The)
Detailed profit and loss account
for the year ended 31 March 2023

	2023 £	2022 £
Sales		
Sales	36,449	15,348
	<u>36,449</u>	<u>15,348</u>
Other income		
Rent	16,573	5,820
Rent Progressive Players	29,310	9,532
Interest on deposit account	-	8
Donations	4,550	86,000
Covid19 support grants	-	11,934
Furlough claims	-	3,555
	<u>50,433</u>	<u>116,849</u>
	<u>86,882</u>	<u>132,197</u>
Cost of sales		
Purchases	19,068	9,803
Movement in stock	(1,800)	(500)
	<u>17,268</u>	<u>9,303</u>
Administrative expenses		
Employee costs:		
Wages and national insurance	12,520	9,085
Entertaining	-	494
	<u>12,520</u>	<u>9,579</u>
Premises costs:		
Cleaning	1,388	774
	<u>1,388</u>	<u>774</u>
General administrative expenses:		
Telephone	437	559
Printing, postage and stationery	152	460
Insurance	6,008	2,401
Repairs and renewals	17,456	15,681
Heat, light and water	9,313	6,522
Licences	1,176	62
Depreciation	14,173	14,395
Sundry expenses	(55)	330
	<u>48,660</u>	<u>40,410</u>
Legal and professional costs:		
Accountancy fees	1,500	1,260
Fundraiser fees	2,705	-
Other legal and professional	6,870	5,174
	<u>11,075</u>	<u>6,434</u>
	<u>90,911</u>	<u>66,500</u>

This page does not form part of the statutory accounts

Registered number
00464068

Little Theatre (Gateshead) Limited (The)

Report and Accounts

31 March 2023

Little Theatre (Gateshead) Limited (The)
Report and accounts
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Little Theatre (Gateshead) Limited (The) Company Information

Directors and Trustees

Mr R Carruthers - Chairman
Mrs J Carruthers - Treasurer
Mr E Collins
Mrs S D Clark
Mr M Swallow
Mrs S Bertie
Mr H Pritchard

Secretary

Mrs S D Clark

Independent Examiner

T R Dixon & Co Ltd
Chartered Certified Accountants
1 Dinsdale Place
Jesmond
Tyne & Wear
NE8 4JR

Registered charity number

510742

Registered office

Little Theatre
Saltwell View
Gateshead
NE8 4JS

Registered number

00464068

Country of incorporation

England

Little Theatre (Gateshead) Limited (The)

Registered number: 510742

Trustees' Report

The trustees present their report and accounts for the year ended 31 March 2023 which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) .

Reference and Administrative Details

Details concerning the charity number and company number and registered office are disclosed on page 1 of the accounts.

Objectives of the Charity

The company was established as a charity to promote, maintain, improve and advance education particularly by the production of educational plays and the encouragement of the Arts including the arts of drama, mime, dance, singing and music and to formulate, prepare and establish schemes therefore provided that all objects of the company shall be of a charitable nature.

Structure, Governance and Management

The directors and trustees in office at the date of this report and who served during the year are listed on page 1. Trustees are appointed or reappointed annually at the Annual General Meeting.

The directors have no interests in the shares of the company. Trustees receive no benefit for their involvement in the running of the charity.

Summary of the Main Achievements of the Charity during the year

We have recovered from the pandemic and are fully up and running with 10 Progressive Players' productions and many outside hires in our theatre.

We had a very successful Pantomime in December 2022 (Lee Brannigan Productions). We have increased the number of outside hires considerably which include a second show by Lee Brannigan as well as our long - standing booking with The Caprians. We have welcomed new hirers to the theatre including a number of one - off music nights it is gratifying that so many new hirers comment on the quality of our theatre and many book to come back almost immediately.

The plan was made to replace many of our tungsten lights with LED lights and we have been successful in getting grants to part fund this. LTG and PPs have contributed too. The project is well under way and will be completed in August 2023. This project will have several benefits including: reducing our energy costs, less heat being generated by our stage lighting, thereby reducing our carbon footprint.

We have had more interest from schools who wish to come in and put shows on and have tours of the theatre.

We have had visits from various groups of adults who have heard about our theatre and want to see it for themselves. There are at least two members who go out and give talks about the theatre.

The Studio which was completed in July 2021 and reported on last year is being very well used. It has allowed much more flexibility for PP rehearsals and extended the types of outside hires we can offer.

Little Theatre (Gateshead) Limited (The)

Registered number: 510742

Trustees' Report

Restricted Income from Trusts and Foundations this year towards the capital scheme listed with the names of the funders.

- Gibson Trust £3,000
- St James Place Charitable Foundation £1,500

Employees and volunteers

The company employed two part-time caretaker/cleaners during the year and continues to do so.

The general volunteers are the members of the Progressive Players, any of whom may be asked to assist in the business of the charity, mainly serving on the licenced bar and selling ice creams.

Political and Charitable Donations

During the year we have made no charitable donations (2022-£0).

Little Theatre (Gateshead) Limited (The)

Registered number: 510742

Trustees' Report

Policy on reserves

We hold cash at bank and on deposit of £63,547 (2022 - £61,334) of which £6,923 (2022 - £8,954) is regarded as being restricted for use in LED Stage Lighting. The balance of £56,624 (2022 - £52,380) is regarded as unrestricted and are held in order to meet any unforeseen expenditure that may occur.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Going concern

There are no material uncertainties regarding the charity's ability to continue for the foreseeable future.

This report was approved by the board on and signed by its order.

.....
Mrs J Carruthers
Director

**Little Theatre (Gateshead) Limited (The)
Independent Examiner's Report**

**Independent Examiner's Report to the Trustees
on the accounts of Little Theatre (Gateshead) Limited (The)**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023

Respective Responsibilities of Trustees and Examiner

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("The 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011("The 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145 (5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination or;
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
T R Dixon & Co Ltd
Chartered Certified Accountants
1 Dinsdale Place
Jesmond
Tyne & Wear
NE2 1BD

Date:

Little Theatre (Gateshead) Limited (The)
Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Income						
Sales	36,449	-	36,449	15,348	-	15,348
Rent	16,573	-	16,573	5,820	-	5,820
Rent - Progressive Players	29,310	-	29,310	9,532	-	9,532
Interest on deposit account	-	-	-	8	-	8
Donations and contributions	-	4,550	4,550	5,000	81,000	86,000
Covid 19 support grants	-	-	-	11,934	-	11,934
Furlough claims	-	-	-	3,555	-	3,555
Total incoming resources	82,332	4,550	86,882	51,197	81,000	132,197
Resources Expended						
Cost of sales	17,268	-	17,268	9,303	-	9,303
Wages and national insurance	12,520	-	12,520	9,579	-	9,579
Accountancy	1,500	-	1,500	1,260	-	1,260
Heat, light and water	9,313	-	9,313	6,522	-	6,522
Insurance	6,008	-	6,008	2,401	-	2,401
Telephone	437	-	437	559	-	559
Printing, postage and stationery	152	-	152	460	-	460
Repairs and renewals	17,456	-	17,456	15,681	-	15,681
Licences	1,176	-	1,176	62	-	62
Cleaning	1,388	-	1,388	774	-	774
Other legal and professional	6,870	-	6,870	5,174	-	5,174
Fundraiser fees	2,705	-	2,705	-	-	-
Sundry expenses	(55)	-	(55)	330	-	330
Depreciation	14,173	-	14,173	14,395	-	14,395
	90,911	-	90,911	66,500	-	66,500
Net income (expenditure) and net movement in funds	(8,579)	4,550	(4,029)	(15,303)	81,000	65,697
Reconciliation of funds						
Total funds brought forward	613,829	8,954	622,783	314,580	242,506	557,086
Net income/(loss)	(8,579)	4,550	(4,029)	(15,303)	81,000	65,697
Transfer of funds relating to rehearsal room project	6,581	(6,581)	-	314,552	(314,552)	-
Total funds carried forward	611,831	6,923	618,754	613,829	8,954	622,783

The statement of financial activities includes all gains and losses recognised in the year.

Little Theatre (Gateshead) Limited (The)
Registered number: 00464068
Balance Sheet
as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	552,735	561,423
Current assets			
Stocks		2,300	501
Debtors and prepayments	5	6,330	7,256
Cash at bank and in hand		63,547	61,334
		<u>72,177</u>	<u>69,091</u>
Creditors: amounts falling due within one year	6	(908)	(2,481)
Net current assets		<u>71,269</u>	<u>66,610</u>
Total net assets		<u>624,004</u>	<u>628,033</u>
Capital and funds of the charity			
Called up share capital	7	5,250	5,250
Unrestricted income funds	8	611,831	613,829
Restricted funds	8	6,923	8,954
Total charity share capital and funds		<u>624,004</u>	<u>628,033</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

.....
R Carruthers
Director

Little Theatre (Gateshead) Limited (The)
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK (FRS 102) and the Companies Act 2006.

Income and recognition policies

Income derives from property rental income, bar and ice cream sales, and donations. Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to The funds.
- Any performance conditions attached to the items of income have been met are fully within the control of the charity.
- There is sufficient certainty that receipt of The income is considered probable.
- The amount can be measured reliably.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are funds which the donor has specified are to be solely used for particular areas of the charity's work.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at a rate calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Property, plant and machinery	2.5% reducing balance basis
-------------------------------	-----------------------------

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with immediate access.

Little Theatre (Gateshead) Limited (The)
Notes to the Accounts
for the year ended 31 March 2023

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2 Number or employees	2023	2022
	£	£
Average number of employees during the financial period	2	2
	<u>2</u>	<u>2</u>
3 Operating profit	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	14,173	14,395
	<u>14,173</u>	<u>14,395</u>
4 Tangible fixed assets		Premises, plant and equipment £
Cost		
At 1 April 2022		623,146
Additions		5,485
Surplus on revaluation		-
Disposals		-
At 31 March 2023		<u>628,631</u>
Depreciation		
At 1 April 2022		61,723
Charge for the year		14,173
Surplus on revaluation		-
On disposals		-
At 31 March 2023		<u>75,896</u>
Net book value		
At 31 March 2023		<u>552,735</u>
At 31 March 2022		<u>561,423</u>

Little Theatre (Gateshead) Limited (The)
Notes to the Accounts
for the year ended 31 March 2023

5 Debtors	2023	2022
	£	£
Prepayments	3,667	3,360
VAT	2,663	3,896
	<u>6,330</u>	<u>7,256</u>

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	-	-
Accruals	908	2,481
	<u>908</u>	<u>2,481</u>

7 Share capital	2023	2022
	£	£
Allotted, called up and fully paid: 5,250 Ordinary shares of £1	<u>5,250</u>	<u>5,250</u>

8 Analysis of movement in funds	£	£	2023
	Unrestricted	Restricted	£
			Total
As at 1 April 2022	613,829	8,954	622,783
Net income(expenditure)	(1,998)	(2,031)	(4,029)
As at 31 March 2023	<u>611,831</u>	<u>6,923</u>	<u>618,754</u>

9 Related party transactions

During the year the company charged £29,310 (2022 - £9,532) by way of rent to Progressive Players Gateshead Limited (The).

During the year the company did not receive any contributions (2022 - £0) towards the running costs of the theatre from Progressive Players Gateshead Limited (The).

None of the trustees have been paid any remuneration or received any other benefits from the company or a related entity.

10 Capital Commitments

At the year end the company had no capital commitments.

Little Theatre (Gateshead) Limited (The)
Notes to the Accounts
for the year ended 31 March 2023

11 Ultimate controlling party

The company is a wholly owned subsidiary of Progressive Players Gateshead Limited (The), a company registered in England and Wales, registration number 00380679 and charity number 511065.

The purpose of Progressive Players Gateshead Limited (The) is the same as that of the company as detailed within the Trustees Report.

The aggregate capital and reserves of Progressive Players Gateshead Limited (The) was £155,580 (2022 - £163,438) and its (loss)/profits for the year then ended were (£7,858), (2022 - (£7,509)).

12 Legal entity

Little Theatre (Gateshead) Limited (The) is a private limited company incorporated in England, the registered office is:

Little Theatre
Saltwell View
Gateshead
NE8 4JS

13 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Little Theatre (Gateshead) Limited (The)
Detailed profit and loss account
for the year ended 31 March 2023

	2023 £	2022 £
Sales		
Sales	36,449	15,348
	<u>36,449</u>	<u>15,348</u>
Other income		
Rent	16,573	5,820
Rent Progressive Players	29,310	9,532
Interest on deposit account	-	8
Donations	4,550	86,000
Covid19 support grants	-	11,934
Furlough claims	-	3,555
	<u>50,433</u>	<u>116,849</u>
	<u>86,882</u>	<u>132,197</u>
Cost of sales		
Purchases	19,068	9,803
Movement in stock	(1,800)	(500)
	<u>17,268</u>	<u>9,303</u>
Administrative expenses		
Employee costs:		
Wages and national insurance	12,520	9,085
Entertaining	-	494
	<u>12,520</u>	<u>9,579</u>
Premises costs:		
Cleaning	1,388	774
	<u>1,388</u>	<u>774</u>
General administrative expenses:		
Telephone	437	559
Printing, postage and stationery	152	460
Insurance	6,008	2,401
Repairs and renewals	17,456	15,681
Heat, light and water	9,313	6,522
Licences	1,176	62
Depreciation	14,173	14,395
Sundry expenses	(55)	330
	<u>48,660</u>	<u>40,410</u>
Legal and professional costs:		
Accountancy fees	1,500	1,260
Fundraiser fees	2,705	-
Other legal and professional	6,870	5,174
	<u>11,075</u>	<u>6,434</u>
	<u>90,911</u>	<u>66,500</u>

This page does not form part of the statutory accounts

Little Theatre (Gateshead) Limited
Independent Examiners Report
For the year ended 31st March 2023

TR Dixon & Co Ltd
Chartered Certified Accountants
Statutory Auditors
Bermuda House
1A Dinsdale Place
Newcastle upon Tyne
NE2 1BD

We have Examined the Annual Report and Accounts for the year ended 31st March 2023, which have been prepared from the accounting records, information and explanations provided to us by the Accountants of the Little Theatre (Gateshead) Limited, Leanne Cook Accounting Limited. This is under the guidance of the Charity Commission for England and Wales.

Respective responsibilities of the Little Theatre (Gateshead) Limited

The Little Theatre (Gateshead) Limited are responsible for keeping proper, complete accounting records and for the preparation of the Annual Report and Accounts for the year ended 31st March 2023. The accountant of the Little Theatre (Gateshead) Limited, Leanne Cook has undertaken these responsibilities on behalf of the Little Theatre (Gateshead) Limited

It is our responsibility to form an independent opinion, based on our Independent Examiners Report, for the year ended 31st March 2023 to the fullest extent permitted by law.

An Independent Examiners Report involves obtaining evidence about the amounts in the Annual Reports and Accounts, to give reasonable assurance that it is free from material misstatement, whether caused by fraud or error. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

Basis of opinion

We planned and performed our Independent Examiners Report to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Annual Report and Accounts for the year ended 31st March 2023 show a true and fair summary of the accounting records relating to The Little Theatre (Gateshead) Limited and is sufficiently supported by accounts, receipts and other documents which have been made available to us.

Conclusion

In our opinion, the Annual Report and Accounts for the year ended 31st March 2023

- i) have been prepared in accordance with the accounting records, information and explanations provided to us, and
- ii) is sufficiently supported by accounts, receipts and other documents.
- iii) is correctly stated and free of material error.



Jennifer O'Toole FCCA Ba (Hons)
(Senior Statutory Auditor)

TR Dixon & Co Ltd
Chartered Certified Accountants
Statutory Auditors
Bermuda House
1A Dinsdale Place
Newcastle upon Tyne
NE2 1BD

Date: 22nd September 2023

LITTLE THEATRE (GATESHEAD) LIMITED

England & Wales - Charity number 510742

Accounts

Registered number
00464068

Little Theatre (Gateshead) Limited (The)

Report and Accounts

31 March 2022

Little Theatre (Gateshead) Limited (The)
Report and accounts
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**Little Theatre (Gateshead) Limited (The)
Company Information**

Directors and Trustees

Mr R Carruthers - Chairman (acted as caretaker treasurer between 7 January 2022 and 30 January 2022)

Mrs N Dent -Treasurer - resigned 6 January 2022

Mrs J Carruthers - Treasurer - appointed 31 January 2022

Mr E Collins

Mrs S D Clark

Mr M Swallow

Mrs S Bertie

Mr H Pritchard

Secretary

Mrs S D Clark

Independent Examiner

T R Dixon & Co Ltd

Chartered Certified Accountants

1 Dinsdale Place

Jesmond

Tyne & Wear

NE8 4JR

Registered charity number

510742

Registered office

Little Theatre

Saltwell View

Gateshead

NE8 4JS

Registered number

00464068

Country of incorporation

England

Little Theatre (Gateshead) Limited (The)
Registered number: 510742
Trustees' Report

The trustees present their report and accounts for the year ended 31 March 2022 which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Reference and Administrative Details

Details concerning the charity number and company number and registered office are disclosed on page 1 of the accounts.

Objectives of the Charity

The company was established as a charity to promote, maintain, improve and advance education particularly by the production of educational plays and the encouragement of the Arts including the arts of drama, mime, dance, singing and music and to formulate, prepare and establish schemes therefore provided that all objects of the company shall be of a charitable nature.

Structure, Governance and Management

The directors and trustees in office at the date of this report and who served during the year are listed on page 1. Trustees are appointed or reappointed annually at the Annual General Meeting. The directors have no interests in the shares of the company. Trustees receive no benefit for their involvement in the running of the charity.

Summary of the Main Achievements of the Charity during the year

The building of the rehearsal room we now call The Studio was completed in July 2021 (having started in January 2021). The build was not without its difficulties but has been very successful since it was completed. As well as being used for play readings and rehearsals it has been hired out for social events, showing films and as a gathering point for school hires. The main aim of the studio was to allow rehearsals to take place on stage while a rehearsal or performance went on on the stage - this has been achieved and each event can take place without disturbing the other. We started using The Studio straight away with the official opening on October 1st 2021. This was a very successful evening.

Early in 2022 with the help of members the Blue Room toilets were refurbished and the painting of the exterior of the building was begun.

We had a very successful outside booking - a pantomime in December with Lee Brannigan productions. We were pleased to welcome Eve Trew's Theatre School in for Junior Annie and hope to be able to host them again.

We are happy to report we've had students in from a school who rehearsed and then put their show on in the evening.

We had a visit from the Newcastle and Northumberland History Society who came for a tour of the theatre and saw two films - the 75th Anniversary film and a film about our 1969 production of The Shifting Heart. This was an ideal opportunity to test the technical aspects of The Studio which is a great place for showing films.

We changed year end accountant in July 2021 - we are now with Leanne Cook Accounting for the year end accounts work and T R Dixon & Co Ltd for the preparation and issue of the examiners report required by the Charities Commission.

Little Theatre (Gateshead) Limited (The)

Registered number: 510742

Trustees' Report

We seem to have recovered well from the effects of being closed between March 2020 and July 2021 and we need to build on this. We do face challenges moving forward as costs are rising, so far we have absorbed price increases but they are concerning.

To finish on a positive note, we have had many enquiries about hiring the theatre - so many we have had to turn some down.

Restricted Income from Trusts this year towards the capital scheme listed with the names of the funders.

- ARTS Council England £5,000
- National Lottery £50,000

Employees and volunteers

The company employed two part-time caretaker/cleaners on average during the year with a change of personnel in November 2021 and March 2022. The company continues to employ two part time caretaker/cleaners.

The general volunteers are the members of the Progressive Players, any of whom may be asked to assist in the business of the charity, mainly serving on the licenced bar and selling ice creams.

Political and Charitable Donations

During the year we have made no charitable donations (2021-£5,000).

Little Theatre (Gateshead) Limited (The)

Registered number: 510742

Trustees' Report

Policy on reserves

We hold cash at bank and on deposit of £61,334 (2021 - £300,497) of which £8,954 (2021 - £242,506) is regarded as being restricted for use in rehearsal facilities project. The balance of £52,380 (2021 - £57,991) is regarded as unrestricted and are held in order to meet any unforeseen expenditure that may occur.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Going concern

There are no material uncertainties regarding the charity's ability to continue for the foreseeable future.

This report was approved by the board on 27/7/22 and signed by its order.


.....
Mrs J Carruthers
Director

**Little Theatre (Gateshead) Limited (The)
Independent Examiner's Report**

**Independent Examiner's Report to the Trustees
on the accounts of Little Theatre (Gateshead) Limited (The)**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022

Respective Responsibilities of Trustees and Examiner

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("The 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ("The 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145 (5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination or;
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D. A. O'Toole

T R Dixon & Co Ltd
Chartered Certified Accountants
1 Dinsdale Place
Jesmond
Tyne & Wear
NE2 1BD

Date: 6.9.22

Little Theatre (Gateshead) Limited (The)
Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Income						
Sales	15,348	-	15,348	910	-	910
Rent	5,820	-	5,820	-	-	-
Rent - Progressive Players	9,532	-	9,532	14,298	-	14,298
Interest on deposit account	8	-	8	124	-	124
Donations and contributions	5,000	81,000	86,000	-	270,080	270,080
Covid 19 support grants	11,934	-	11,934	44,802	-	44,802
Furlough claims	3,555	-	3,555	7,588	-	7,588
Total incoming resources	51,197	81,000	132,197	67,722	270,080	337,802
Resources Expended						
Cost of sales	9,303	-	9,303	3,199	-	3,199
Wages and national insurance	9,579	-	9,579	10,214	-	10,214
Accountancy	1,260	-	1,260	1,800	-	1,800
Heat, light and water	6,522	-	6,522	7,291	-	7,291
Insurance	2,401	-	2,401	6,315	-	6,315
Telephone	559	-	559	534	-	534
Printing, postage and stationery	460	-	460	23	-	23
Repairs and renewals	15,681	-	15,681	2,847	-	2,847
Licences	62	-	62	-	-	-
Cleaning	774	-	774	354	-	354
Other legal and professional	5,174	-	5,174	13,841	-	13,841
Sundry expenses	330	-	330	2,882	-	2,882
Depreciation	14,395	-	14,395	3,593	-	3,593
	66,500	-	66,500	52,893	-	52,893
Net income (expenditure) and net movement in funds	(15,303)	81,000	65,697	14,829	270,080	284,909
Reconciliation of funds						
Total funds brought forward	314,580	242,506	557,086	197,142	75,035	272,177
Net income/(loss)	(15,303)	81,000	65,697	14,829	270,080	284,909
Transfer of funds relating to rehearsal room project	314,552	(314,552)	-	102,609	(102,609)	-
Total funds carried forward	613,829	8,954	622,783	314,580	242,506	557,086

The statement of financial activities includes all gains and losses recognised in the year.

Little Theatre (Gateshead) Limited (The)
Registered number: 00464068
Balance Sheet
as at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	561,423	305,732
Current assets			
Stocks		501	-
Debtors and prepayments	5	7,256	3,052
Cash at bank and in hand		61,334	300,407
		<u>69,091</u>	<u>303,459</u>
Creditors: amounts falling due within one year	6	(2,481)	(46,855)
Net current assets		<u>66,610</u>	<u>256,604</u>
Total net assets		<u>628,033</u>	<u>562,336</u>
Capital and funds of the charity			
Called up share capital	7	5,250	5,250
Unrestricted income funds	8	613,829	314,580
Restricted funds	8	8,954	242,506
Total charity share capital and funds		<u>628,033</u>	<u>562,336</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



R Carruthers
 Director

.....

Little Theatre (Gateshead) Limited (The)
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK (FRS 102) and the Companies Act 2006.

Income and recognition policies

Income derives from property rental income, bar and ice cream sales, and donations. Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to The funds.
- Any performance conditions attached to the items of income have been met are fully within the control of the charity.
- There is sufficient certainty that receipt of The income is considered probable.
- The amount can be measured reliably.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are funds which the donor has specified are to be solely used for particular areas of the charity's work.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at a rate calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Property, plant and machinery	2.5% reducing balance basis
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with immediate access.

Little Theatre (Gateshead) Limited (The)
Notes to the Accounts
for the year ended 31 March 2022

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2 Number or employees	2022	2021
	£	£
Average number of employees during the financial period	2	2
	<u>2</u>	<u>2</u>
 3 Operating profit	 2022	 2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>14,395</u>	<u>3,593</u>
 4 Tangible fixed assets		 Premises, plant and equipment
		£
Cost		
At 1 April 2021		353,060
Additions		270,086
Surplus on revaluation		-
Disposals		-
At 31 March 2022		<u>623,146</u>
 Depreciation		
At 1 April 2021		47,328
Charge for the year		14,395
Surplus on revaluation		-
On disposals		-
At 31 March 2022		<u>61,723</u>
 Net book value		
At 31 March 2022		<u>561,423</u>
At 31 March 2021		<u>305,732</u>

Little Theatre (Gateshead) Limited (The)
Notes to the Accounts
for the year ended 31 March 2022

5 Debtors	2022	2021
	£	£
Prepayments	3,360	-
VAT	3,896	3,052
	<u>7,256</u>	<u>3,052</u>

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	-	-
Accruals	2,481	46,855
	<u>2,481</u>	<u>46,855</u>

7 Share capital	2022	2021
	£	£
Allotted, called up and fully paid: 5,250 Ordinary shares of £1	<u>5,250</u>	<u>5,250</u>

8 Analysis of movement in funds			2,022
	£	£	£
	Unrestricted	Restricted	Total
As at 1 April 2021	314,580	242,506	557,086
Net income(expenditure)	299,249	(233,552)	65,697
As at 31 March 2022	<u>613,829</u>	<u>8,954</u>	<u>622,783</u>

9 Related party transactions

During the year the company charged £9,532 (2021 - £14,298) by way of rent to Progressive Players Gateshead Limited (The).

During the year the company did not receive any contributions (2021 - £0) towards the running costs of the theatre from Progressive Players Gateshead Limited (The).

None of the trustees have been paid any remuneration or received any other benefits from the company or a related entity.

10 Capital Commitments

At the year end the company had no capital commitments in respect of the construction of the Studio in the amount of (2021 - £273,750). This has been met by the restricted funds already held and further donations.

Little Theatre (Gateshead) Limited (The)
Notes to the Accounts
for the year ended 31 March 2022

11 Ultimate controlling party

The company is a wholly owned subsidiary of Progressive Players Gateshead Limited (The), a company registered in England and Wales, registration number 00380679 and charity number 511065.

The purpose of Progressive Players Gateshead Limited (The) is the same as that of the company as detailed within the Trustees Report.

The aggregate capital and reserves of Progressive Players Gateshead Limited (The) was £163,437 (2021 - £170,947) and its (loss)/profits for the year then ended were (£7,510), (2021 - (£95,087)).

12 Legal entity

Little Theatre (Gateshead) Limited (The) is a private limited company incorporated in England, the registered office is:

Little Theatre
Saltwell View
Gateshead
NE8 4JS

13 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Little Theatre (Gateshead) Limited (The)
Detailed profit and loss account
for the year ended 31 March 2022

	2022 £	2021 £
Sales		
Sales	15,348	910
Other income		
Rent	5,820	-
Rent Progressive Players	9,532	14,298
Interest on deposit account	8	124
Donations	86,000	270,080
Covid19 support grants	11,934	44,802
Furlough claims	3,555	7,588
	<u>116,849</u>	<u>336,892</u>
	<u>132,197</u>	<u>337,802</u>
Cost of sales		
Purchases	9,803	2,099
Movement in stock	(500)	1,100
	<u>9,303</u>	<u>3,199</u>
Administrative expenses		
Employee costs:		
Wages and national insurance	9,085	10,214
Entertaining	494	-
	<u>9,579</u>	<u>10,214</u>
Premises costs:		
Cleaning	774	354
	<u>774</u>	<u>354</u>
General administrative expenses:		
Telephone	559	534
Printing, postage and stationery	460	23
Insurance	2,401	6,315
Repairs and renewals	15,681	2,847
Heat, light and water	6,522	7,291
Licences	62	-
Depreciation	14,395	3,593
Sundry expenses	330	2,882
	<u>40,410</u>	<u>23,485</u>
Legal and professional costs:		
Accountancy fees	1,260	1,800
Other legal and professional	5,174	13,841
	<u>6,434</u>	<u>15,641</u>
	<u>66,500</u>	<u>52,893</u>

This page does not form part of the statutory accounts

LITTLE THEATRE (GATESHEAD) LIMITED

England & Wales - Charity number 510742

Accounts

Registered number
00464068

Little Theatre (Gateshead) Limited (The)

Report and Accounts

31 March 2021

Little Theatre (Gateshead) Limited (The)
Report and accounts
Contents

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Little Theatre (Gateshead) Limited (The) Company Information

Directors and Trustees

Mr R Carruthers - Chairman
Mrs N Dent -Treasurer
Mr E Collins
Mrs S D Clark
Mr M Swallow
Mrs S Bertie - Appointed 2 November 2020
Mr J E Woods - Resigned 27 September 2020
Mr H Pritchard

Secretary

Mrs S D Clark

Independent Examiner

M B Anderson BA (Hons) FCA
Bell Anderson Limited
Chartered Accountants
Lindum
264-266 Durham Road
Gateshead
Tyne & Wear
NE8 4JR

Registered charity number

510742

Registered office

Little Theatre
Saltwell View
Gateshead
NE8 4JS

Registered number

00464068

Country of incorporation

England

Little Theatre (Gateshead) Limited (The)

Registered number: 510742

Trustees' Report

The trustees present their report and accounts for the year ended 31 March 2021 which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) .

Reference and Administrative Details

Details concerning the charity number and company number and registered office are disclosed on page 1 of the accounts.

Objectives of the Charity

The company was established as a charity to promote, maintain, improve and advance education particularly by the production of educational plays and the encouragement of the Arts including the arts of drama, mime, dance, singing and music and to formulate, prepare and establish schemes therefore provided that all objects of the company shall be of a charitable nature.

Structure, Governance and Management

The directors and trustees in office at the date of this report and who served during the year are listed on page 1. Trustees are appointed or reappointed annually at the Annual General Meeting.

The directors have no interests in the shares of the company. Trustees receive no benefit for their involvement in the running of the charity.

Summary of the Main Achievements of the Charity during the year

Unfortunately, as a result of the Covid pandemic, the theatre had to close in March 2020 and remained closed until July 2021 when rehearsals were restarted. During the period the Progressive Players have not been able to perform plays and we have been unable to hire out the theatre.

Although we could not have live theatre we did enter the All England Theatre Festival via Zoom initially with two productions. The Signalman went on to win the Northern leg and went on to represent the North of England in the All England final In Bridlington.

We have of course continued to maintain the structure of the theatre and taken the opportunity to carry out improvements and repairs.

We continued to apply for grants in order to be able to build an exciting new rehearsal space for the Progressive Players to use as well as, we hope, community and other groups. The use of a professional fundraiser proved to be the right decision as we have been successful in securing enough funding to be able to start work. The fact that the theatre was closed proved to be a good time to have the work carried out and scaffolding and building started in January 2021. The builders carrying out the work were Meldrum Construction. We are grateful to all of the grant providers for their support during this difficult time.

The subsidiary business activities continue to be the operation of a licensed bar, sale of ice creams and coffee and teas, to members of our audience. Again we have been unable to carry these out as a result of the theatre being closed.

The caretakers were furloughed and the maintenance and cleaning of the theatre was carried out in a Covid safe way by the directors.

Little Theatre (Gateshead) Limited (The)

Registered number: 510742

Trustees' Report

On a positive note, the theatre reopened when Covid restrictions were relaxed and the theatre has hosted three plays by the PP's and a pantomime by Lee Branigan Productions. All to very good houses. Two productions are currently in rehearsals and we look forward to productions from our outside hires. We continue to do our best to protect the membership and our audience by fogging all parts of our theatre and have installed fans around the theatre to increase air flow. The theatre continues to be well loved and supported by the membership and our loyal audience.

The biggest achievement has been the construction of the Studio during our forced closure during the Covid situation. The Studio is used for our rehearsals and now has a lighting and sound rig to encourage the studio to be used for training and small events for our own membership and is available to hire to outside groups.

We are of course very proud that we are home to the Progressive Players, the Northern Champions of the All England Theatre Festival in Saltburn. Trophies were won for Best Actor - Jim Race. Best Supporting Actor - Eddie Collins. Best Cameo Role Alex Russell and best play directed by Mark Buckley - The Signalman.

Restricted Income from Trusts this year towards the capital scheme listed with the names of the funders.

- Garfield Weston Foundation £60,000
- Progressive Players £80,000
- ARTS Council England £45,000
- Catherine Cookson Trust £30,000
- Foyle Foundation £35,000
- UK Theatres Trust £5,000
- Sylvia Waddilove Foundation UK £5,000
- William Webster Charitable Trust £3,000
- Joicey Trust £5,000
- Rothley Trust £1,000
- Hadrian Trust £1,000

We have successful grant applications but these are in the form of pledges and some were subject to a build start date and the grants will be shown in the next financial year when they are drawn down.

Employees and volunteers

The company employs two part-time caretaker/cleaners who have been with the company throughout the period of this report.

The general volunteers are the members of the Progressive Players, any of whom may be asked to assist in the business of the charity, mainly serving on the licenced bar and selling ice creams.

Political and Charitable Donations

During the year we have made no charitable donations (2020-£50).

Little Theatre (Gateshead) Limited (The)

Registered number: 510742

Trustees' Report

Policy on reserves

We hold cash at bank and on deposit of £300,497 (2020 - £133,379) of which £242,506 (2020 - £75,035) is regarded as being restricted for use in rehearsal facilities project. The balance of £57,991 (2020 - £58,344) is regarded as unrestricted and are held in order to meet any unforeseen expenditure that may occur.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Going concern

There are no material uncertainties regarding the charity's ability to continue for the foreseeable future.

This report was approved by the board on 14 January 2022 and signed by its order.

R Carruthers
Director



Little Theatre (Gateshead) Limited (The)
Independent Examiner's Report

Independent Examiner's Report to the Trustees
on the accounts of Little Theatre (Gateshead) Limited (The)

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021

Respective Responsibilities of Trustees and Examiner

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("The 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ("The 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145 (5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination or;
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M B Anderson BA(Hons) FCA
Bell Anderson Limited
Chartered Accountants
Lindum
264-266 Durham Road
Tyne & Wear
NE8 4JR

Date: 14 January 2022

Little Theatre (Gateshead) Limited (The)
Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Income						
Sales	910		910	-		-
Rent	-		-	11,638		11,638
Rent - Progressive Players	14,298		14,298	28,596		28,596
Interest on deposit account	124		124	234		234
Donations and contributions		270,080	270,080	173	43,653	43,826
Covid 19 support grants	44,802		44,802	-	-	-
Furlough claims	7,588		7,588	-	-	-
Total incoming resources	67,722	270,080	337,802	40,641	43,653	84,294
Resources Expended						
Cost of sales	3,199		3,199	13,204		13,204
Wages and national insurance	10,214		10,214	11,619		11,619
Accountancy	1,800		1,800	1,500		1,500
Rates	-		-	454		454
Heat, light and water	7,291		7,291	11,027		11,027
Insurance	6,315		6,315	5,122		5,122
Telephone	534		534	535		535
Printing, postage and stationery	23		23	142		142
Repairs and renewals	2,847		2,847	5,907		5,907
Licences	-		-	380		380
Cleaning	354		354	1,030		1,030
Other legal and professional	13,841		13,841	13,029		13,029
Sundry expenses	2,882		2,882	423		423
Depreciation	3,593		3,593	3,685		3,685
	52,893	-	52,893	68,057	-	68,057
Net Income (expenditure) and net movement in funds	14,829	270,080	284,909	(27,416)	43,653	16,237
Reconciliation of funds						
Total funds brought forward	197,142	75,035	272,177	184,444	43,724	228,168
Net income	14,829	270,080	284,909	366	43,643	44,009
Transfer of funds relating to rehearsal room project	102,609	(102,609)	-	12,332	(12,332)	-
Total funds carried forward	314,580	242,506	557,086	197,142	75,035	272,177

The statement of financial activities includes all gains and losses recognised in the year.

Little Theatre (Gateshead) Limited (The)
Registered number: 00464068
Balance Sheet
as at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	305,732	143,700
Current assets			
Stocks		-	1,100
Debtors	5	3,052	1,231
Cash at bank and in hand		300,407	133,379
		<u>303,459</u>	<u>135,710</u>
Creditors: amounts falling due within one year			
	6	(46,855)	(1,983)
Net current assets		<u>256,604</u>	<u>133,727</u>
Total net assets		<u>562,336</u>	<u>277,427</u>
Capital and funds of the charity			
Called up share capital	7	5,250	5,250
Unrestricted income funds	8	314,580	197,142
Restricted funds	8	242,506	75,035
Total charity share capital and funds		<u>562,336</u>	<u>277,427</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



R Carruthers
 Director
 14 January 2022

Little Theatre (Gateshead) Limited (The)
Notes to the Accounts
for the for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK (FRS 102) and the Companies Act 2006.

Income and recognition policies

Income derives from property rental income, bar and ice cream sales, and donations.

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to The funds.
- Any performance conditions attached to the items of income have been met are fully within the control of the charity.
- There is sufficient certainty that receipt of The income is considered probable.
- The amount can be measured reliably.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are funds which the donor has specified are to be solely used for particular areas of the charity's work.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at a rate calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Property, plant and machinery	2.5% reducing balance basis
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with immediate access.

Little Theatre (Gateshead) Limited (The)
Notes to the Accounts
for the for the year ended 31 March 2021

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2 Number of employees	2021	2020
	£	£
Average number of employees during the financial period	2	2
	<u>2</u>	<u>2</u>
3 Operating profit	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	3,593	3,685
	<u>3,593</u>	<u>3,685</u>
4 Tangible fixed assets		Premises, plant and equipment £
Cost		
At 1 April 2020		187,435
Additions		165,625
Surplus on revaluation		-
Disposals		-
At 31 March 2021		<u>353,060</u>
Depreciation		
At 1 April 2020		43,735
Charge for the year		3,593
Surplus on revaluation		-
On disposals		-
At 31 March 2021		<u>47,328</u>
Net book value		
At 31 March 2021		<u>305,732</u>
At 31 March 2020		<u>143,700</u>

Little Theatre (Gateshead) Limited (The)
Notes to the Accounts
for the for the year ended 31 March 2021

5 Debtors	2021	2020
	£	£
Trade debtors	-	-
VAT	3,052	1,231
	<u>3,052</u>	<u>1,231</u>

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	-	500
Accruals	46,855	1,483
	<u>46,855</u>	<u>1,983</u>

7 Share capital	2021	2020
	£	£
Allotted, called up and fully paid: 5,250 Ordinary shares of £1	<u>5,250</u>	<u>5,250</u>

8 Analysis of movement in funds			2021
	£	£	£
	Unrestricted	Restricted	Total
As at 1 April 2020	197,142	75,035	272,177
Net income(expenditure)	117,438	167,471	284,909
As at 31 March 2021	<u>314,580</u>	<u>242,506</u>	<u>557,086</u>

9 Related party transactions

During the year the company charged £14,298 (2020 - £28,596) by way of rent to Progressive Players Gateshead Limited (The).

During the year the company did not received any contributions (2020 - £3,059) towards the running costs of the theatre from Progressive Players Gateshead Limited (The).

None of the trustees have been paid any remuneration or received any other benefits from the company or a related entity.

10 Capital Commitments

At the year end the company had capital commitments in respect of the construction of the Studio in the amount of £273,750. This has been met by the restricted funds already held and further donations.

Little Theatre (Gateshead) Limited (The)
Notes to the Accounts
for the for the year ended 31 March 2021

11 Ultimate controlling party

The company is a wholly owned subsidiary of Progressive Players Gateshead Limited (The), a company registered in England and Wales, registration number 00380679 and charity number 511065.

The purpose of Progressive Players Gateshead Limited (The) is the same as that of the company as detailed within the Trustees Report.

The aggregate capital and reserves of Progressive Players Gateshead Limited (The) was £170,947 (2020 - £266,034) and its (loss)/profits for the year then ended were £(95,087), (2020 - £20,267).

12 Legal entity

Little Theatre (Gateshead) Limited (The) is a private limited company incorporated in England, the registered office is:

Little Theatre
Saltwell View
Gateshead
NE8 4JS

13 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Little Theatre (Gateshead) Limited (The)
Detailed profit and loss account
for the year ended 31 March 2021

	2021	2020
	£	£
Sales		
Sales	910	27,782
Other income		
Rent	-	11,638
Rent Progressive Players	14,296	28,596
Interest on deposit account	124	234
Donations	270,080	43,826
Covid19 support grants	44,802	-
Furlough claims	7,588	-
	<u>336,890</u>	<u>84,284</u>
	<u>337,800</u>	<u>112,066</u>
Cost of sales		
Purchases	2,099	9,997
Decrease/(increase) in stocks	1,100	(148)
	<u>3,199</u>	<u>9,849</u>
Administrative expenses		
Employee costs:		
Wages and national insurance	10,598	11,428
Entertaining	-	191
	<u>10,598</u>	<u>11,619</u>
Premises costs:		
Rates	-	454
Cleaning	343	1,030
	<u>343</u>	<u>1,484</u>
General administrative expenses:		
Telephone	535	535
Printing, postage and stationery	23	142
Insurance	6,315	5,122
Repairs and renewals	3,014	5,907
Heat, light and water	7,291	11,027
Licences	-	380
Depreciation	3,593	3,685
Sundry expenses	2,339	423
	<u>23,110</u>	<u>27,221</u>
Legal and professional costs:		
Accountancy fees	1,800	1,500
Other legal and professional	13,841	13,029
	<u>15,641</u>	<u>14,529</u>
	<u>52,891</u>	<u>45,004</u>

This page does not form part of the statutory accounts