

THE FRIENDS OF YORK ART GALLERY

England & Wales · Charity number 510659

Details

Other names	FRIENDS OF YORK ART GALLERY, FRIENDS OF YORK GALLERY
Status	Registered
Legal form	Other
Registered	1980-10-22
Register	View on the Charity Commission register

Contact

Address	York Art Gallery Exhibition Square York YO1 7EW
Phone	01904761211
Email	information@friendsofyorkartgallery.co.uk
Website	www.friendsofyorkartgallery.co.uk

Activities

Objects: TO LINK TOGETHER ALL FRIENDS OF THE YORK ART GALLERY AND ESTABLISH A CIRCLE OF SUPPORTERS WHO WILL AID IN THE FURTHER DEVELOPMENT OF THE COLLECTION OF THE YORK ART GALLERY BY SUBSCRIPTION, GIFTS, BEQUESTS OR DONATIONS, AND TO SPONSOR ACTIVITIES IN FURTHERANCE OF THE APPRECIATION OF THE FINE ARTS IN YORK AND THE SURROUNDING AREA.

Activities: To raise funds from members' subscriptions, from organising educational visits, functions and parties, in order to aid the development of the York Art Gallery Collection and to sponsor activities to further the appreciation of fine arts in York and its immediate surrounds.

Classification

- **How:** Makes Grants To Organisations
- **What:** Arts/culture/heritage/science
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** YORK ART GALLERY
- City Of York
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£67,975	£41,765	-	-
2024-12-31	£45,844	£60,695	-	-
2023-12-31	£41,626	£21,592	-	-
2022-12-31	£45,643	£37,875	-	-
2021-12-31	£43,594	£22,755	-	-

Trustees

Name	Role	Appointed
Professor Charles Anthony Martindale	Chair	2020-04-14
Anne McLean		2019-04-03
Azizah Saidah Clayton		2017-03-29
Cynthia Barbor		2025-03-22
David Lamb		2023-03-21
Dr Jessica Noel Richardson		2025-03-22
Dr Ronald Wallace Clayton		2019-04-03
Jane Bloomfield		2026-04-18
Maira Fulton		2020-06-20
Nicholas Henry Dunn-McAfee		2024-09-28
Patrica Ellison		2026-04-18
Paul McLean		2020-10-03
Susan Verena Smallpage		2017-04-27

THE FRIENDS OF YORK ART GALLERY

England & Wales - Charity number 510659

Accounts

THE FRIENDS OF YORK ART GALLERY

Registered Charity Number 510659

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

THE FRIENDS OF YORK ART GALLERY

<i>Contents</i>	<i>Page</i>
Trustees' Annual Report	1 to 3
Independent Examiner's Report	4
Receipts and Payments Account	5
Statement of Assets and Liabilities	6
Notes to the Accounts	7 to 10

THE FRIENDS OF YORK ART GALLERY

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees have pleasure in presenting their Annual Report together with the Accounts of the charity for the year ended 31 December 2025. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document and the Charities Act 2011.

REFERENCE AND ADMINISTRATION

Charity Name: The Friends of York Art Gallery
 Registered Number: 510659
 Principal Address: York Art Gallery, Exhibition Square, York, YO1 7EW
 President: Mr. Peter Miller
 Life Vice Presidents: Mr. David Alexander
 Sir James Graham Bt.

TRUSTEES

The Trustees of the Charity who acted during the year to 31 December were:

Prof. Charles Martindale*	
Mrs. Azizah Clayton*	
Mr. Benjamin Hilliam*	Retired 30/9/2025
Mrs. Susan Smallpage (Membership Secretary)	
Dr. Ronald Clayton	Lapsed 22/3/2025, Co-opted 5/7/2025
Mrs. Moira Fulton*	
Mrs. Anne McLean*	
Mr. Paul McLean (Treasurer)	
Prof. Jeanne Nuechterlein*	Retired 22/3/2025
Prof John Roe* (Secretary)	Retired 22/03/2025
Mrs Cynthia Barbor*(Secretary)	Appointed 22/3/2025
Mrs. Helena Cox	Lapsed 22/3/2025, Co-opted 5/7/2025 Resigned 11/10/2025
Mr. David Lamb*	
Mr Nicholas Dunn McAfee	Lapsed 22/3/2025, Co-opted 5/7/2025
Dr Amanda Hilliam*	Appointed 22/3/2025
Dr Jessica Richardson*	Appointed 22/3/2025

* Elected Member of the Committee

The Trustees comprise the Elected Members of the Committee, Chair, Secretary, Membership Secretary and the Treasurer. The Trustees are elected by the members of the Friends of York Art Gallery at the Annual General Meeting of the Charity. The President, the Life Vice-Presidents and the Curator of Art may attend meetings of the Committee but may not vote.

OFFICERS

The principal officers of the Charity during the year 31 December 2025 were:

Chair: Prof Charles Martindale
 Treasurer: Mr. Paul McLean
 Secretary: Mr. John Roe / Mrs Cynthia Barbor
 Membership Secretary: Mrs. Susan Smallpage

PROFESSIONAL ADVISERS

Independent Examiner: S B Wearing FCA, DChA,
 HPH, Chartered Accountants, 54, Bootham, York, YO30 7XZ

Principal Bankers: HSBC, 13 Parliament St, York, YO1 8XS

THE FRIENDS OF YORK ART GALLERY
TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The governing document of the Friends of York Art Gallery (the "Society") is its Constitution adopted on 23 March 1979 and amended on 28 February 1992, 24 March 1995, May 1998, 27 March 2008, 15 March 2012, 24 March 2017, 27 March 2021 and 22nd March 2025.

TRUSTEES

The Trustees, who form the Committee, are drawn from the membership of the Society and are appointed at the Annual General Meeting. The normal term of office for members of the Committee is three years; retiring members may be re-elected up to a maximum of 12 years.

The major business and decisions of the Society are conducted at meetings normally held four times a year at which all Trustees have a vote (Chair only has a casting vote).

MEMBERSHIP

Individuals and organizations can become members ("Friends") of the Society on payment of a subscription. Every Friend is entitled to nominate any member for a position on the Committee; all nominations should reach the Secretary at least seven clear days before an Annual General Meeting.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the Society is exposed, in particular those relating to its operations and finances, and are satisfied that systems are in place to mitigate the exposure to the major risks.

OBJECTIVES AND ACTIVITIES

OBJECTS

The objects of the Society are to link together all friends of the York Art Gallery and establish a circle of supporters who will aid in the further development of the York Art Gallery Collection by subscription, gifts, bequests or donations and to sponsor activities in furtherance of the appreciation of the fine arts in York and the surrounding area.

York Art Gallery normally makes a charge for admission to the general public; in recognition of the Friends' contribution to the success of the Gallery individual Friends are admitted at the lowest charge offered to anyone else. The Trustees believe they have referred to the Charity Commission's guidance on public benefit when undertaking their review and planning future activities.

ACTIVITIES

The main activities during the year continued to be the raising of funds from members and proceeds from organized events.

GRANT MAKING POLICY

The Trustees receive requests from York Art Gallery and others for funding assistance for the purchase of works of art and their conservation and housing to sponsor activities in furtherance of the appreciation of the fine arts in York and the surrounding area. Funding requests are judged on their merits, with any grants made approved by a vote of the Trustees.

THE FRIENDS OF YORK ART GALLERY
TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2025

ACHIEVEMENTS AND PERFORMANCE

During the year the Society gave grants to York Art Gallery details of which are shown on page 8, note 4.

FINANCIAL REVIEW

REVIEW OF THE YEAR

Grants to the Gallery and others during 2025 amounted to £14,446 (2024 - £45,720) details of which are shown on page 8 at note 4. The Friends had been able to make these grants from subscriptions, proceeds from events, tax refunds under Gift Aid together with interest received and from donations and bequests, including those received in earlier years.

The Friends hold funds representing past bequests which it actively seeks to spend on in line with its constitution and within the restrictions attached to bequests.

RESERVES

The Trustees have examined the requirement for free reserves, which are those unrestricted funds not invested in fixed assets, designated for specific purposes, or otherwise committed. The Trustees believe the Society should retain minimum reserves equal to one year's subscription income (approximately £25,000) and the grant making capability of the Society should be maintained from current receipts and the use of additional reserves and Restricted Funds as opportunity arises. The free reserves at 31 December 2025 totaled £107,442 (2024 - £81,426).

INVESTMENT POLICY

The Trustees have approved the investment of an amount equal to half the Collection Fund in Equity income funds. During the year no further amount was invested into such funds. They consider that the remainder of the Society's reserves should be held in bank and building society accounts generating interest to be applied by the Society in furtherance of its objects.

Approved on behalf of the Trustees

Charles Martindale

Prof. Charles Martindale
Chair
8 March 2026

P McLean

Mr Paul McLean
Treasurer
8 March 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF YORK ART GALLERY

I report to the trustees on my examination of the accounts of The Friends of York Art Gallery (the "Society") for the year ended 31 December 2025.

This report is made solely to the Society's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Society's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Society, the Society's members as a body and the Society's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Society you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Society as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wearing

Sarah Wearing FCA, DChA
HPH
Chartered Accountants
54 Bootham
York
YO30 7XZ

8 March 2026

THE FRIENDS OF YORK ART GALLERY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Year ended 31 December 2025 £	Year ended 31 December 2024 £
Receipts					
<i>Incoming resources from generated funds</i>					
Voluntary income					
Subscriptions		21,346	3,621	24,967	18,987
Donations and rebates		511	-	511	1,527
Legacies		1,062	-	1,062	-
Gift Aid		4,325	989	5,314	3,815
<i>Activities for generating funds:</i>					
Fundraising		34,913	-	34,913	15,751
Investment income	2	5,818	2,297	8,115	5,631
Other receipts	3	-	-	-	133
Total receipts		67,975	6,907	74,882	45,844
Payments					
<i>Costs of generating funds:</i>					
Other expenses		19,757	-	19,757	7,909
<i>Charitable activities:</i>					
Grants	4	14,446	-	14,446	45,720
<i>Governance costs</i>		7,562	-	7,562	6,320
		41,765	-	41,765	59,949
Investment purchases		-	285	285	746
Total payments		41,765	285	42,050	60,695
Net receipts/(payments) before transfers		26,210	6,622	32,832	(14,851)
Transfers between funds		-	-	-	-
Net receipts/(payments) after transfers		26,210	6,622	32,832	(14,851)
Cash funds brought forward at 1 January 2025		149,901	41,403	191,304	206,155
Cash funds carried forward at 31 December 2025	7 & 8	£176,111	£ 48,025	£ 224,136	£ 191,304

All operations are continuing.

The notes on pages 7 to 10 form part of these financial statements.

THE FRIENDS OF YORK ART GALLERY
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Year ended 31 December 2025 £	Year ended 31 December 2024 £
ASSETS					
Investment assets					
Quoted securities (at market value)	5	-	20,256	20,256	20,834
Cash at bank and in hand	6				
Undesignated	7	107,443	-	107,443	81,426
Designated	7	68,668	-	68,668	68,475
Restricted	8	-	48,025	48,025	41,403
		<u>£ 176,111</u>	<u>£ 48,025</u>	<u>£ 224,136</u>	<u>£ 191,304</u>
OTHER ASSETS					
Gift aid for 2024 owing		-	-	-	16
2025 event costs		-	-	-	323
		<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 339</u>
LIABILITIES					
Fee for Independent Examination		600	-	600	480
Subscriptions paid in advance		-	-	-	30
2026 event income		1,035	-	1,035	925
Donation for 2026 paid in advance		-	35	35	35
Unpaid expenses		-	-	-	141
		<u>£ 1,635</u>	<u>£ 35</u>	<u>£ 1,670</u>	<u>£ 1,611</u>

Approved by the Trustees on 8 March 2026 and signed on their behalf by:

Charles Martindale

Prof. Charles Martindale
Chair

PMcLean

Mr. Paul McLean
Treasurer

THE FRIENDS OF YORK ART GALLERY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

a) Basis of Preparation

The accounts are prepared on a receipts and payment basis.

b) Receipts

Receipts from generated funds

Subscriptions, donations and legacies

All income from subscriptions, donations and legacies is accounted for on the receipts basis. This policy is applied to legacy income.

Activities for generating funds

Fundraising

This represents gross income from events and from sales of merchandise in the year.

Investment income

Investment income from bank interest is accounted for on the receipts basis.

c) Payments

Costs of generating funds

Costs of generating voluntary income

The heading comprises direct costs of participating in events, all publicity costs and support costs.

Charitable activities

Grants

Grants are charged to the Receipts and Payments Account when paid. Additional monies allocated for grants in the year are transferred to a designated unrestricted fund. These costs include the costs incurred in managing the grants system.

Governance costs

These are the costs associated directly with the management by the Trustees of the Society's activities, including postage, stationery, printing, insurance and other general administration costs.

d) Assets

Tangible fixed assets

Individual fixed assets costing less than £500 per item are written off against income as they are purchased. Other assets are capitalised as fixed assets and depreciated over 4 years on a straight line basis.

e) Designated funds

Where the Society has agreed to pay a grant at a future date the amount is transferred to an unrestricted designated reserve. This ensures the Society is aware of its free reserves.

f) Restricted funds

Restricted funds are funds that can only be used for a specific purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

THE FRIENDS OF YORK ART GALLERY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
2. INVESTMENT INCOME		
Bank interest received	7,354	4,924
Quoted investment income	761	707
	£ 8,115	£ 5,631

Included in investment income is £2,297 (2024: £1,791) relating to Restricted Funds.

	2025 £	2024 £
3. OTHER RECEIPTS		
Included under the above heading are the following items:		
Book Sales	-	133
	£ -	£ 133

Included in other receipts is £nil (2024: £nil) relating to Restricted Funds.

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
4. GRANTS				
Grants paid during the year were:-				
Grants to York Museums & Gallery Trust:				
Conservation of the Art Gallery's painting by Mary Ellen Best: A Woman Paring Apples	975	-	975	-
General grant to the gallery	10,000	-	10,000	-
Anina Major's ceramic sculpture 'Kindred' 2023	2,930	-	2,930	-
Chikanobu Yoshu's 1896 print Evacuation, Chiyoda Palace, Meiji.	541	-	541	-
YORAG Lighting for the Burton Gallery	-	-	-	30,000
YORAG :Conservstion and framing Balthasar painting	-	-	-	2,720
YORAG General Grant	-	-	-	8,500
	14,446	-	14,446	41,220
University of York MA in history of art scholarship	-	-	-	4,500
	£ 14,446	£ -	£14,446	£ 45,720

THE FRIENDS OF YORK ART GALLERY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

5. INVESTMENTS

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Quoted Investments				
Market value at 31 December 2025	£ -	£ 20,256	£ 20,256	£ 20,834
Historical cost at 31 December 2025	£ -	£ 19,433	£ 19,433	£ 18,500

6. BANK BALANCES

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
HSBC Community Account	128	-	128	149
NatWest Community Account 1	-	302	302	643
NatWest Community Account 2	15,618	-	15,618	6,018
NatWest 35 day Account	24,564	-	24,564	10,148
Barclays Community Account	12,369	-	12,369	1,910
Manchester Building Society Easy Access	36,734	11,110	47,844	46,262
Shawbrook Bank 100-day notice account	-	-	-	13,623
Hampshire Trust Bank - *****179	32,792	-	32,792	31,502
Hampshire Trust Bank - *****662	20,753	-	20,753	19,850
United Trust Bank 1 year bond -579	33,153	-	33,153	31,550
CCLA COIF Deposit Fund	-	12,645	12,645	8,022
United Trust Bank 1 year bond -200	-	8,410	8,410	8,015
United Trust Bank 1 year bond -172	-	6,680	6,680	6,364
United Trust Bank 1 year bond -335	-	6,808	6,808	6,486
COIF deposit fund	-	2,070	2,070	762
	£ 176,111	£ 48,025	£ 224,136	£ 191,304

THE FRIENDS OF YORK ART GALLERY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

7. UNRESTRICTED FUNDS

	Balance at 1 Jan 2025	Receipts in Year	Payments in Year	Transfers in Year	Balance at 31 Dec 2025
<u>Undesignated Funds</u>	81,426	67,782	(41,765)	-	107,443
<u>Designated Funds</u>					
The Trustees have designated funds to make the following Grants to York Art Gallery during later years:					
Malden-Owen Bequest	62,568	193	-	-	62,761
Collection Fund	5,907	-	-	-	5,907
	<u>£ 149,901</u>	<u>£ 67,975</u>	<u>£ (41,765)</u>	<u>£ -</u>	<u>£ 176,111</u>

Malden-Owen Bequest: in 2017 the Charity received this bequest to be applied towards the general purposes of the Friends.

Collection Fund: during 2016 the Charity established a fund financed primarily by monthly standing orders from Members.

8. RESTRICTED FUNDS

	Balance at 1 Jan 2025	Receipts in Year	Payments in Year	Transfers in Year	Balance at 31 Dec 2025
Dr D. M. Bearpark Fund	16,876	-	-	-	16,876
Collection Fund	23,560	5,651	285	-	28,926
Gallery Fund	967	1,256	-	-	2,223
	<u>£ 41,403</u>	<u>£ 6,907</u>	<u>£ 285</u>	<u>£ -</u>	<u>£ 48,025</u>

Dr D. M. Bearpark Fund: During the year ended 31 December 2008 the Charity was bequeathed £178,643 by the late Dr Denis Michael Bearpark. In his will Dr Bearpark wished that the money be used by The Friends of York Art Gallery "to assist in the purchase of works of art to add to the permanent collection of York Art Gallery and I express the wish that decisions as to which purchases shall be assisted shall be made by the Committee of the Friends of York Art Gallery and shall include works considered to be executed about one hundred years prior to the date of purchase".

Collection Fund: during 2016 the Charity established a fund financed primarily by monthly standing orders from Members. During 2024 the Gallery Fund was introduced to allow members to make additional standing order payments to support the gallery.

9. TRUSTEES' REMUNERATION

During the year, none of the Trustees received any remuneration or benefits by virtue of being a Trustee of the Charity.

10. INDEPENDENT EXAMINATION FEE

The Charity's independent examiner's fee for the work undertaken is reduced by 50%. The estimated benefit to the charity of this reduction for the year is £600.

THE FRIENDS OF YORK ART GALLERY

England & Wales - Charity number 510659

Accounts

THE FRIENDS OF YORK ART GALLERY

Registered Charity Number 510659

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

THE FRIENDS OF YORK ART GALLERY

<i>Contents</i>	<i>Page</i>
Trustees' Annual Report	1 to 3
Independent Examiner's Report	4
Receipts and Payments Account	5
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Notes to the Accounts	7 to 10

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TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

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REFERENCE AND ADMINISTRATION

Charity Name: The Friends of York Art Gallery
Registered Number: 510659
Principal Address: York Art Gallery, Exhibition Square, York, YO1 7EW
President: Mr. Peter Miller
Life Vice Presidents: Mr. David Alexander
Sir James Graham Bt.
Mrs. Malise Forbes Adam

TRUSTEES

The Trustees of the Charity who acted during the year to 31 December were:

Prof. Charles Martindale* (Chair)	
Mrs. Azizah Clayton*	
Mr. Benjamin Hilliam*	
Mrs. Susan Smallpage (Membership Secretary)	
Dr. Ronald Clayton*	
Mrs. Moira Fulton*	
Mrs. Anne McLean*	
Mr. Paul McLean (Treasurer)	
Mrs. Margaret May*	Retired 23/3/24.
Prof. Jeanne Nuechterlein*	
Prof. James Sharpe*	Died 13/2/24.
Prof John Roe* (Secretary)	
Mrs. Helena Cox	
Mr. David Lamb*	
Mr. Nicholas Dunn-Mcafee	Coopted 28/9/24

* Elected Member of the Committee

The Trustees comprise the Elected Members of the Committee, Secretary, Membership Secretary and the Treasurer. The Trustees are elected by the members of the Friends of York Art Gallery at the Annual General Meeting of the Charity. The President, the Life Vice-Presidents and the Senior Curator of York Art Gallery may attend meetings of the Committee but may not vote.

OFFICERS

The principal officers of the Charity during the year to 31 December 2024 were:

Treasurer: Mr. Paul McLean
Secretary: Mr. John Roe
Membership Secretary: Mrs. Susan Smallpage

PROFESSIONAL ADVISERS

Independent Examiner: S B Wearing FCA, DChA
HPH, Chartered Accountants, 54, Bootham, York, YO30 7XZ
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RISK MANAGEMENT

The Trustees have assessed the major risks to which the Society is exposed, in particular those relating to its operations and finances, and are satisfied that systems are in place to mitigate the exposure to the major risks.

OBJECTIVES AND ACTIVITIES

OBJECTS

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ACTIVITIES

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GRANT MAKING POLICY

The Trustees receive requests from York Art Gallery and others for funding assistance for the purchase, conservation and housing of artworks, as well as to sponsor activities in furtherance of the appreciation of the fine arts in York and the surrounding area. Funding requests are judged on their merits, with any grant applications approved by a vote of the Trustees

THE FRIENDS OF YORK ART GALLERY
TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE

During the year the Society gave grants to York Art Gallery and The University of York details of which are shown on page 8, note 4.

FINANCIAL REVIEW

REVIEW OF THE YEAR

Grants to the Gallery and others during 2024 amounted to £45,720 (2023 - £5,135) details of which are shown on page 8 at note 4. The Friends had been able to make these grants from subscriptions, proceeds from events, tax refunds under Gift Aid together with interest received and from donations and bequests, including those received in earlier years.

The Friends hold funds representing past bequests which it actively seeks to spend in line with its Constitution and within the restrictions attached to bequests.

RESERVES

The Trustees have examined the requirement for free reserves, which are those unrestricted funds not invested in fixed assets, designated for specific purposes, or otherwise committed. The Trustees believe the Society should retain minimum reserves equal to one year's subscription income (approximately £15,000) and the grant making capability of the Society should be maintained from current receipts and the use of additional reserves and Restricted Funds as opportunity arises. The free reserves at 31 December 2024 totaled £81,426 (2023 - £96,461).

INVESTMENT POLICY

The Trustees have approved the investment of an amount equal to half the Collection Fund in Equity income funds. During the year no further amount was invested into such funds. They consider that the remainder of the Society's reserves should be held in bank and building society accounts generating interest to be applied by the Society in furtherance of its objects.

Approved on behalf of the Trustees

Charles Martindale

Prof. Charles Martindale
Chair
30 January 2025

Paul McLean

Mr Paul McLean
Treasurer
30 January 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF YORK ART GALLERY

I report to the trustees on my examination of the accounts of The Friends of York Art Gallery (the "Society") for the year ended 31 December 2024.

This report is made solely to the Society's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Society's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Society, the Society's members as a body and the Society's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Society you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Society as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wearing

Sarah Wearing FCA, DChA
HPH
Chartered Accountants
54 Bootham
York
YO30 7XZ

30 January 2025

THE FRIENDS OF YORK ART GALLERY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Year ended 31 December 2024 £	Year ended 31 December 2023 £
Receipts					
<i>Incoming resources from generated funds</i>					
Voluntary income					
Subscriptions		15,237	3,750	18,987	14,363
Donations and rebates		1,157	370	1,527	395
Gift Aid		2,993	822	3,815	3,360
<i>Activities for generating funds:</i>					
Fundraising		15,751	-	15,751	20,802
Investment income	2	3,840	1,791	5,631	2,556
Other receipts	3	133	-	133	150
Total receipts		39,111	6,733	45,844	41,626
Payments					
<i>Costs of generating funds:</i>					
Other expenses		7,909	-	7,909	11,441
<i>Charitable activities:</i>					
Grants	4	45,720	-	45,720	5,135
<i>Governance costs</i>		6,320	-	6,320	5,016
		59,949	-	59,949	21,592
Investment purchases		-	746	746	-
Total payments		59,949	746	60,695	21,592
Net (payments)/receipts before transfers		(20,838)	5,987	(14,851)	20,034
Transfers between funds		-	-	-	-
Net receipts/(payments) after transfers		(20,838)	5,987	(14,851)	20,034
Cash funds brought forward at 1 January 2024		170,739	35,416	206,155	186,121
Cash funds carried forward at 31 December 2024	7 & 8	£ 149,901	£ 41,403	£ 191,304	£ 206,155

All operations are continuing.

The notes on pages 7 to 10 form part of these financial statements.

THE FRIENDS OF YORK ART GALLERY
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Year ended 31 December 2024 £	Year ended 31 December 2023 £
ASSETS					
Investment assets					
Quoted securities (at market value)	5	<u> </u>	<u>20,834</u>	<u>20,834</u>	<u>20,212</u>
Cash at bank and in hand					
Undesignated	7	81,426	-	81,426	96,461
Designated	7	68,475	-	68,475	74,278
Restricted	8	-	41,403	41,403	35,416
		<u>£ 149,901</u>	<u>£ 41,403</u>	<u>£ 191,304</u>	<u>£ 206,155</u>
Other assets					
Gift aid for 2024 owing		16	-	16	16
2025 event costs		323	-	323	410
		<u>£ 339</u>	<u>£ -</u>	<u>£ 339</u>	<u>£ 426</u>
LIABILITIES					
Fee for Independent Examination		480	-	480	480
Subscriptions paid in advance		30	-	30	30
Sponsorship due		-	-	-	4,500
2025 event income		925	-	925	940
Donation for 2025 paid in advance		-	35	35	35
Unpaid expenses		141	-	141	115
		<u>£ 1,576</u>	<u>£ 35</u>	<u>£ 1,611</u>	<u>£ 6,100</u>

The notes on pages 7 to 10 form part of these financial statements.

Approved by the Trustees on 30 January 2025 and signed on their behalf by:

Charles Martindale
Prof. Charles Martindale
Chair

Paul McLean
Mr. Paul McLean
Treasurer

THE FRIENDS OF YORK ART GALLERY

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

a) Basis of Preparation

The accounts are prepared on a receipts and payment basis.

b) Receipts

Receipts from generated funds

Subscriptions, donations and legacies

All income from subscriptions, donations and legacies is accounted for on the receipts basis. This policy is applied to legacy income.

Activities for generating funds

Fundraising

This represents gross income from events and from sales of merchandise in the year.

Investment income

Investment income from bank interest is accounted for on the receipts basis.

c) Payments

Costs of generating funds

Costs of generating voluntary income

The heading comprises direct costs of participating in events, all publicity costs and support costs.

Charitable activities

Grants

Grants are charged to the Receipts and Payments Account when paid. Additional monies allocated for grants in the year are transferred to a designated unrestricted fund. These costs include the costs incurred in managing the grants system.

Governance costs

These are the costs associated directly with the management by the Trustees of the Society's activities, including postage, stationery, printing, insurance and other general administration costs.

d) Assets

Tangible fixed assets

Individual fixed assets costing less than £500 per item are written off against income as they are purchased. Other assets are capitalised as fixed assets and depreciated over 4 years on a straight line basis.

e) Designated funds

Where the Society has agreed to pay a grant at a future date the amount is transferred to an unrestricted designated reserve. This ensures the Society is aware of its free reserves.

f) Restricted funds

Restricted funds are funds that can only be used for a specific purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. INVESTMENT INCOME

	2024 £	2023 £
Bank interest received	4,924	1,319
Quoted investment income (in Restricted Fund)	707	1,237
	£ 5,631	£ 2,556
	£ 5,631	£ 2,556

Included in investment income is £1,791 (2023: £1,344) relating to Restricted Funds.

THE FRIENDS OF YORK ART GALLERY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
	£	£
3. OTHER RECEIPTS		
Included under the above heading are the following items:		
Book Sales	133	-
Miscellaneous income	-	150
	£ 133	£ 150
	£ 133	£ 150

Included in other receipts is £nil (2023: £nil) relating to Restricted Funds.

	Unrestricted 2024	Restricted 2024	Total 2024	Total 2023
	£	£	£	£
4. GRANTS				
Grants paid during the year were:-				
<i>Grants to York Museums & Gallery Trust:</i>				
YORAG Lighting for the Burton Gallery	30,000	-	30,000	-
YORAG :Conservstion and framing Balthasar painting	2,720	-	2,720	5,135
YORAG General Grant	8,500	-	8,500	-
	41,220	-	41,220	5,135
University of York MA in History of Art scholarship	4,500	-	4,500	-
	£ 45,720	£ -	£ 45,720	£ 5,135

	Unrestricted 2024	Restricted 2024	Total 2024	Total 2023
	£	£	£	£
5. INVESTMENTS				
Quoted Investments				
Market value at 31 December 2024	£ -	£ 20,834	£ 20,834	£ 20,212
Historical cost at 31 December 2024	£ -	£ 18,500	£ 18,500	£ 18,000
	£ -	£ 18,500	£ 18,500	£ 18,000

THE FRIENDS OF YORK ART GALLERY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

6. BANK BALANCES

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
HSBC Community Account	149	-	149	264
NatWest Community Account 1	-	643	643	752
NatWest Community Account 2	6,018	-	6,018	6,439
NatWest 35 day Account	10,148	-	10,148	-
Barclays Community Account	1,910	-	1,910	4,051
Manchester Building Society Easy Access Business Saver Account	35,151	11,111	46,262	53,147
Shawbrook Bank 100-day notice account	13,623	-	13,623	13,543
Hampshire Trust Bank - ****336	-	-	-	31,422
Hampshire Trust Bank - ****179	31,502	-	31,502	
Hampshire Trust Bank - ****828	-	-	-	23,682
Hampshire Trust Bank - ****662	19,850	-	19,850	19,057
United Trust Bank 1 year bond -028	-	-	-	30,245
United Trust Bank 1 year bond -579	31,550	-	31,550	-
CCLA COIF Deposit Fund	-	8,022	8,022	6,220
United Trust Bank 1 year bond -200	-	8,015	8,015	5,058
United Trust Bank 1 year bond -172	-	6,364	6,364	6,102
United Trust Bank 1 year bond -335	-	6,486	6,486	6,175
COIF deposit fund	-	762	762	-
	£ 149,901	£ 41,403	£ 191,304	£ 206,156

7. UNRESTRICTED FUNDS

	Balance at 1 Jan 2024	Receipts in Year	Payments in Year	Transfers in Year	Balance at 31 Dec 2024
<u>Undesignated Funds</u>	96,461	39,111	(54,146)	-	81,426
<u>Designated Funds</u>					
The Trustees have designated funds to make the following Grants to York Art Gallery during later years:					
Barbara Bourne Fund	5,803	-	(5,803)	-	-
Malden-Owen Bequest	62,568	-	-	-	62,568
Collection Fund	5,907	-	-	-	5,907
	£ 170,739	£ 39,111	£ (59,949)	£ -	£ 149,901

Barbara Bourne Funds: in 2012 the Charity received a legacy under the Will of Mrs Barbara Bourne to be applied towards the general purposes of the Friends.

Malden-Owen Bequest: in 2017 the Charity received this bequest to be applied towards the general purposes of the Friends.

Collection Fund: during 2016 the Charity established a fund financed primarily by monthly standing orders from Members.

THE FRIENDS OF YORK ART GALLERY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8. RESTRICTED FUNDS

	Balance at 1 Jan 2024	Receipts in Year	Payments in Year	Transfers in Year	Balance at 31 Dec 2024
Dr D. M. Bearpark Fund	16,876	-		-	16,876
Collection Fund	18,540	5,766	746	-	23,560
Gallery Fund	-	967	-	-	967
	<u>£ 35,416</u>	<u>£ 6,733</u>	<u>£746</u>	<u>£ -</u>	<u>£ 41,403</u>

Dr D. M. Bearpark Fund: During the year ended 31 December 2008 the Charity was bequeathed £178,643 by the late Dr Denis Michael Bearpark. In his will Dr Bearpark wished that the money be used by The Friends of York Art Gallery "to assist in the purchase of works of art to add to the permanent collection of York Art Gallery and I express the wish that decisions as to which purchases shall be assisted shall be made by the Committee of the Friends of York Art Gallery and shall include works considered to be executed about one hundred years prior to the date of purchase".

Collection Fund: during 2016 the Charity established a fund financed primarily by monthly standing orders from Members. During 2024 the Gallery Fund was introduced to allow members to make additional standing order payments to support the gallery.

Gallery Fund: Funds to be used for wider purposes of the Charity to include conservation of the Collection, improvements to and maintenance of the Gallery building, and support of the continuation of the running of the Gallery.

9. TRUSTEES' REMUNERATION

During the year, none of the Trustees received any remuneration or benefits by virtue of being a Trustee of the Charity.

10. INDEPENDENT EXAMINATION FEE

The Charity's independent examiner's fee for the work undertaken is reduced by 50%. The estimated benefit to the charity of this reduction for the year is £480.

THE FRIENDS OF YORK ART GALLERY

England & Wales - Charity number 510659

Accounts

THE FRIENDS OF YORK ART GALLERY

Registered Charity Number 510659

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

THE FRIENDS OF YORK ART GALLERY

<i>Contents</i>	<i>Page</i>
Trustees' Annual Report	1 to 3
Independent Examiner's Report	4
Receipts and Payments Account	5
Statement of Assets and Liabilities	6
Notes to the Accounts	7 to 10

THE FRIENDS OF YORK ART GALLERY
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees have pleasure in presenting their Annual Report together with the Accounts of the charity for the year ended 31 December 2023. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document and the Charities Act 2011.

REFERENCE AND ADMINISTRATION

Charity Name: The Friends of York Art Gallery
Registered Number: 510659
Principal Address: York Art Gallery, Exhibition Square, York, YO1 7EW
President Mr. Peter Miller
Life Vice Presidents Mr. David Alexander
Sir James Graham Bt.
Mrs. Malise Forbes Adam

TRUSTEES

The Trustees of the Charity who acted during the year to 31 December 2021 were:

Prof. Charles Martindale*
Mrs. Azizah Clayton*
Mr. Benjamin Hilliam*
Mrs. Susan Smallpage (Membership Secretary)
Dr. Ronald Clayton*
Mrs. Moira Fulton*
Mrs. Anne McLean*
Mr. Paul McLean (Treasurer)
Mrs. Margaret May*
Prof. Jeanne Nuechterlein*
Prof. James Sharpe*
Prof John Roe* (Secretary)
Mrs. Helena Cox
Mr. David Lamb*

* Elected Member of the Committee

The Trustees comprise the Elected Members of the Committee, Secretary, Membership Secretary and the Treasurer. The Trustees are elected by the members of the Friends of York Art Gallery at the Annual General Meeting of the Charity. The President, the Life Vice-Presidents and the Curator of Art may attend meetings of the Committee but may not vote.

OFFICERS

The principal officers of the Charity during the year to 31 December 2023 were:

Treasurer: Mr. Paul McLean
Secretary: Mr. John Roe
Membership Secretary: Mrs. Susan Smallpage

PROFESSIONAL ADVISERS

Independent Examiner: S B Wearing FCA, DChA,
HPH, Chartered Accountants, 54, Bootham, York, YO30 7XZ

Principal Bankers: HSBC, 13 Parliament St, York, YO1 8XS

THE FRIENDS OF YORK ART GALLERY

TRUSTEES' ANNUAL REPORT (Continued) FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The governing document of the Friends of York Art Gallery (the "Society") is its Constitution adopted on 23 March 1979 and amended on 28 February 1992, 24 March 1995, May 1998, 27 March 2008, 15 March 2012, 24 March 2017 and 27 March 2021.

TRUSTEES

The Trustees, who form the Committee, are drawn from the membership of the Society and are appointed at the Annual General Meeting. The normal term of office for members of the Committee is three years; retiring members may be re-elected up to a maximum of 12 years.

The major business and decisions of the Society are conducted at meetings normally held four times a year at which all Trustees have a vote (Chair only has a casting vote).

MEMBERSHIP

Individuals and organisations can become members ("Friends") of the Society on payment of a subscription. Every Friend is entitled to nominate any member for a position on the Committee; all nominations should reach the Secretary at least seven clear days before an Annual General Meeting.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the Society is exposed, in particular those relating to its operations and finances, and are satisfied that systems are in place to mitigate the exposure to the major risks.

OBJECTIVES AND ACTIVITIES

OBJECTS

The objects of the Society are to link together all friends of the York Art Gallery and establish a circle of supporters who will aid in the further development of the York Art Gallery Collection by subscription, gifts, bequests or donations and to sponsor activities in furtherance of the appreciation of the fine arts in York and the surrounding area.

York Art Gallery normally makes a charge for admission to the general public for temporary exhibitions; in recognition of the Friends' contribution to the success of the Gallery individual Friends are admitted at the lowest charge offered to anyone else. The Trustees believe they have referred to the Charity Commission's guidance on public benefit when undertaking their review and planning future activities.

ACTIVITIES

The main activities during the year continued to be the raising of funds from members and proceeds from organized events.

GRANT MAKING POLICY

The Trustees receive requests from York Art Gallery and others for funding assistance for the purchase of works of art and their conservation and housing to sponsor activities in furtherance of the appreciation of the fine arts in York and the surrounding area. Funding requests are judged on their merits, with any grants made approved by a vote of the Trustees.

THE FRIENDS OF YORK ART GALLERY
TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENTS AND PERFORMANCE

During the year the Society gave grants to York Art Gallery and The University of York details of which are shown on page 8, note 4.

FINANCIAL REVIEW

REVIEW OF THE YEAR

Grants to the Gallery and others during 2023 amounted to £5,135 (2022 - £7,150) details of which are shown on page 8 at note 4. The Friends had been able to make these grants from subscriptions, proceeds from events, tax refunds under Gift Aid together with interest received and from donations and bequests, including those received in earlier years.

The Friends hold funds representing past bequests which it actively seeks to spend on in line with its constitution and within the restrictions attached to bequests.

RESERVES

The Trustees have examined the requirement for free reserves, which are those unrestricted funds not invested in fixed assets, designated for specific purposes, or otherwise committed. The Trustees believe the Society should retain minimum reserves equal to one year's subscription income (approximately £15,000) and the grant making capability of the Society should be maintained from current receipts and the use of additional reserves and Restricted Funds as opportunity arises. The free reserves at 31 December 2023 totalled £96,461 (2022 - £82,076).

INVESTMENT POLICY

The Trustees have approved the investment of an amount equal to half the Collection Fund in Equity income funds. During the year no further amount was invested into such funds. They consider that the remainder of the Society's reserves should be held in bank and building society accounts generating interest to be applied by the Society in furtherance of its objects.

Approved on behalf of the Trustees

Prof C A Martindale

Prof. Charles Martindale
Chair
27 January 2024

Paul McLean

Mr Paul McLean
Treasurer
27 January 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF YORK ART GALLERY

I report to the trustees on my examination of the accounts of The Friends of York Art Gallery (the "Society") for the year ended 31 December 2023.

This report is made solely to the Society's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Society's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Society, the Society's members as a body and the Society's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Society you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Society as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wearing

Sarah Wearing FCA, DChA
HPH
Chartered Accountants
54 Bootham
York
YO30 7XZ

27 January 2024

THE FRIENDS OF YORK ART GALLERY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Year ended 31 December 2023 £	Year ended 31 December 2022 £
Receipts					
<i>Incoming resources from generated funds</i>					
Voluntary income					
Subscriptions		10,958	3,405	14,363	14,051
Donations and rebates		395	-	395	1,422
Gift Aid		2,417	943	3,360	3,418
<i>Activities for generating funds:</i>					
Fundraising		20,802	-	20,802	25,616
Investment income	2	1,212	1,344	2,556	1,006
Other receipts	3	150	-	150	130
Total receipts		35,934	5,692	41,626	45,643
Payments					
<i>Costs of generating funds:</i>					
Other expenses		11,191	250	11,441	21,724
<i>Charitable activities:</i>					
Grants	4	5,135	-	5,135	11,795
<i>Governance costs</i>		5,016	-	5,016	4,356
		21,342	250	21,592	37,875
Investment purchases		-	-	-	7,000
Total payments		21,342	250	21,592	44,875
Net receipts before transfers		14,592	5,442	20,034	768
Transfers between funds		-	-	-	-
Net receipts after transfers		14,592	5,442	20,034	768
Cash funds brought forward at 1 January 2023		156,147	29,974	186,121	185,353
Cash funds carried forward at 31 December 2023	7 & 8	£ 170,739	£ 35,416	£ 206,155	£ 186,121

All operations are continuing.

The notes on pages 7 to 10 form part of these financial statements.

THE FRIENDS OF YORK ART GALLERY

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Year ended 31 December 2023 £	Year ended 31 December 2022 £
ASSETS					
Investment assets					
Quoted securities (at market value)	5	£ -	£ 20,212	£ 20,212	£ 19,138
Cash at bank and in hand	6				
Undesignated	7	96,461	-	96,461	82,076
Designated	7	74,278	-	74,278	74,071
Restricted	8	-	35,416	35,416	29,974
		£ 170,739	£ 35,416	£ 206,155	£ 186,121
Other assets					
Gift aid for 2023 owing		£ 16	£ -	£ 16	£ -
LIABILITIES					
Fee for Independent Examination		480	-	480	480
Subscriptions paid in advance		30	-	30	53
Sponsorship due		4,500	-	4,500	-
Grants due to YMT					
2024 event income		940	-	940	-
2024 event costs		410	-	410	-
Donation for 2024 paid in advance		-	35	35	35
Gift aid for 2023 membership		-	-	-	6
Unpaid expenses		115	-	115	86
		£ 6,475	£ 35	£ 6,510	£ 660

The notes on pages 7 to 10 form part of these financial statements.

Approved by the Trustees on 27 January 2024 and signed on their behalf by:

Prof C A Martindale

Prof. Charles Martindale
Chair

Paul McLean

Mr. Paul McLean
Treasurer

THE FRIENDS OF YORK ART GALLERY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

a) Basis of Preparation

The accounts are prepared on a receipts and payment basis.

b) Receipts

Receipts from generated funds

Subscriptions, donations and legacies

All income from subscriptions, donations and legacies is accounted for on the receipts basis. This policy is applied to legacy income.

Activities for generating funds

Fundraising

This represents gross income from events and from sales of merchandise in the year.

Investment income

Investment income from bank interest is accounted for on the receipts basis.

c) Payments

Costs of generating funds

Costs of generating voluntary income

The heading comprises direct costs of participating in events, all publicity costs and support costs.

Charitable activities

Grants

Grants are charged to the Receipts and Payments Account when paid. Additional monies allocated for grants in the year are transferred to a designated unrestricted fund. These costs include the costs incurred in managing the grants system.

Governance costs

These are the costs associated directly with the management by the Trustees of the Society's activities, including postage, stationery, printing, insurance and other general administration costs.

d) Assets

Tangible fixed assets

Individual fixed assets costing less than £500 per item are written off against income as they are purchased. Other assets are capitalised as fixed assets and depreciated over 4 years on a straight line basis.

e) Designated funds

Where the Society has agreed to pay a grant at a future date the amount is transferred to an unrestricted designated reserve. This ensures the Society is aware of its free reserves.

f) Restricted funds

Restricted funds are funds that can only be used for a specific purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest received	1,318	691
Quoted investment income (in Restricted Fund)	1,237	315
	£ 2,555	£ 1,006
	£ 2,555	£ 1,006

Included in investment income is £1,344 (2022 - £531) relating to Restricted Funds.

THE FRIENDS OF YORK ART GALLERY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
3. OTHER RECEIPTS		
Included under the above heading are the following items:		
Donation from Pheonix Artducational Visits	-	130
Miscellaneous income	150	-
	£ 150	£ 130
	£ 150	£ 130

Included in other receipts is £nil (2022: £nil) relating to Restricted Funds.

	Unrestricted 2023	Restricted 2023	Total 2023	Total 2022
	£	£	£	£
4. GRANTS				
Grants paid during the year were:-				
<i>Grants to York Museums & Gallery Trust:</i>				
YORAG : Sahara Longe's Portrait of Una Marson	-	-	-	6,200
YORAG : Clean and mount 18 Ukiyo-e prints	-	-	-	950
YORAG : conservation of works for the Monet exhibition	5,135	-	5,135	-
	5,135	-	5,135	7,150
University of York MA in history of art scholarship	-	-	-	4,645
	£ 5,135	£ -	£ 5,135	£ 11,795
	£ 5,135	£ -	£ 5,135	£ 11,795

5. INVESTMENTS

	Unrestricted 2023	Restricted 2023	Total 2023	Total 2022
	£	£	£	£
Quoted Investments				
Market value at 31 December 2023	£ -	£ 20,121	£ 20,121	£ 19,138
	£ -	£ 20,121	£ 20,121	£ 19,138
Historical cost at 31 December 2023	£ -	£ 18,000	£ 18,000	£ 18,000
	£ -	£ 18,000	£ 18,000	£ 18,000
	£ -	£ 18,000	£ 18,000	£ 18,000

THE FRIENDS OF YORK ART GALLERY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

6. BANK BALANCES

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
HSBC Community Account	264	-	264	2,821
NatWest Community Account 1	-	752	752	154
NatWest Community Account 2	6,439	-	6,439	14,029
Barclays Community Account	4,051	-	4,051	523
Manchester Building Society Easy Access Business Saver Account	42,036	11,111	53,147	32,826
Shawbrook Bank 100-day notice account	13,543	-	13,543	13,464
Virgin Money Charity Deposit Account	-	-	-	30,188
Hampshire Trust Bank - ****336	31,422	-	31,422	31,344
Hampshire Trust Bank - ****828	23,682	-	23,682	23,658
Hampshire Trust Bank - ****662	19,057	-	19,057	18,297
United Trust Bank 1 year bond - ****028	30,245	-	30,245	-
CCLA COIF Deposit Fund	-	6,220	6,220	1,817
United Trust Bank 1 year bond - ****737	-	-	-	5,000
United Trust Bank 1 year bond - ****200	-	5,057	5,057	-
United Trust Bank 1 year bond	-	-	-	6,000
United Trust Bank 1 year bond - ****172	-	6,102	6,102	-
United Trust Bank 1 year bond - ****960	-	-	-	6,000
United Trust Bank 1 year bond - ****335	-	6,174	6,174	-
	<u>£ 170,739</u>	<u>£ 35,416</u>	<u>£ 206,155</u>	<u>£ 186,121</u>

7. UNRESTRICTED FUNDS

	Balance at 1 Jan 2023	Receipts in Year	Payments in Year	Transfers in Year	Balance at 31 Dec 2023
<u>Undesignated Funds</u>	82,076	35,727	(21,342)	-	96,461
<u>Designated Funds</u>					
The Trustees have designated funds to make the following Grants to York Art Gallery during later years:					
Barbara Bourne Fund	5,789	14	-	-	5,803
Malden-Owen Bequest	62,375	193	-	-	62,568
Collection Fund	5,907	-	-	-	5,907
	<u>£ 156,147</u>	<u>£ 35,934</u>	<u>£ (21,342)</u>	<u>£ -</u>	<u>£ 170,739</u>

Barbara Bourne Funds: in 2012 the Charity received a legacy under the Will of Mrs Barbara Bourne to be applied towards the general purposes of the Friends.

Malden-Owen Bequest: in 2017 the Charity received this bequest to be applied towards the general purposes of the Friends.

Collection Fund: during 2016 the Charity established a fund financed primarily by monthly standing orders from Members.

THE FRIENDS OF YORK ART GALLERY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8. RESTRICTED FUNDS

	Balance at 1 Jan 2023	Receipts in Year	Payments in Year	Transfers in Year	Balance at 31 Dec 2023
Dr D. M. Bearpark Fund	16,876	-		-	16,876
Collection Fund	13,098	5,692	(250)	-	18,540
	<u>£ 29,974</u>	<u>£ 5,692</u>	<u>£ (250)</u>	<u>£ -</u>	<u>£ 35,416</u>

Dr D. M. Bearpark Fund: During the year ended 31 December 2008 the Charity was bequeathed £178,643 by the late Dr Denis Michael Bearpark. In his will Dr Bearpark wished that the money be used by The Friends of York Art Gallery "to assist in the purchase of works of art to add to the permanent collection of York Art Gallery and I express the wish that decisions as to which purchases shall be assisted shall be made by the Committee of the Friends of York Art Gallery and shall include works considered to be executed about one hundred years prior to the date of purchase".

Collection Fund: during 2016 the Charity established a fund financed primarily by monthly standing orders from Members

9. TRUSTEES' REMUNERATION

During the year, none of the Trustees received any remuneration or benefits by virtue of being a Trustee of the Charity.

During the year five Trustees (2022 - five) were reimbursed expenses (principally trip costs, stationery, postage and telephone) incurred on behalf of the Charity totalling £1,014 (2022 - £349).

10. INDEPENDENT EXAMINATION FEE

The Charity's independent examiner's fee for the work undertaken is reduced by 50%. The estimated benefit to the charity of this reduction for the year is £480.

THE FRIENDS OF YORK ART GALLERY

England & Wales - Charity number 510659

Accounts

THE FRIENDS OF YORK ART GALLERY

Registered Charity Number 510659

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

THE FRIENDS OF YORK ART GALLERY

<i>Contents</i>	<i>Page</i>
Trustees' Annual Report	1 to 3
Independent Examiner's Report	4
Receipts and Payments Account	5
Statement of Assets and Liabilities	6
Notes to the Accounts	7 to 10

THE FRIENDS OF YORK ART GALLERY
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees have pleasure in presenting their Annual Report together with the Accounts of the charity for the year ended 31 December 2022. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document and the Charities Act 2011.

REFERENCE AND ADMINISTRATION

Charity Name: The Friends of York Art Gallery
Registered Number: 510659
Principal Address: York Art Gallery, Exhibition Square, York, YO1 7EW
President Mr. Peter Miller
Life Vice Presidents Mr. David Alexander
Sir James Graham Bt.
Mrs. Malise Forbes Adam

TRUSTEES

The Trustees of the Charity who acted during the year to 31 December 2022 were:

Prof. Charles Martindale*
Mrs. Azizah Clayton*
Mr. Benjamin Hilliam*
Mrs. Susan Smallpage (Membership Secretary)
Dr. Ronald Clayton*
Mrs. Moira Fulton*
Mrs. Anne McLean*
Mr. Paul McLean (Treasurer)
Mrs. Margaret May*
Prof. Jeanne Nuechterlein*
Prof. James Sharpe*
Prof John Roe* (Secretary)
Dr Helena Cox* (from 26/3/2022)

* Elected Member of the Committee

The Trustees comprise the Elected Members of the Committee, Secretary, Membership Secretary and the Treasurer. The Trustees are elected by the members of the Friends of York Art Gallery at the Annual General Meeting of the Charity. The President, the Life Vice-Presidents and the Curator of Art may attend meetings of the Committee but may not vote.

OFFICERS

The principal officers of the Charity during the year to 31 December 2022 were:

Treasurer: Mr. Paul McLean
Secretary: Mr. John Roe
Membership Secretary: Mrs. Susan Smallpage

PROFESSIONAL ADVISERS

Independent Examiner: S B Wearing FCA, DChA,
HPH, Chartered Accountants, 54, Bootham, York, YO30 7XZ

Principal Bankers: HSBC, 13 Parliament St, York, YO1 8XS

THE FRIENDS OF YORK ART GALLERY
TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The governing document of the Friends of York Art Gallery (the "Society") is its Constitution adopted on 23 March 1979 and amended on 28 February 1992, 24 March 1995, May 1998, 27 March 2008, 15 March 2012, 24 March 2017 and 27 March 2021.

TRUSTEES

The Trustees, who form the Committee, are drawn from the membership of the Society and are appointed at the Annual General Meeting. The normal term of office for members of the Committee is three years; retiring members may be re-elected up to a maximum of 12 years.

The major business and decisions of the Society are conducted at meetings normally held four times a year at which all Trustees have a vote (Chair only has a casting vote).

MEMBERSHIP

Individuals and organisations can become members ("Friends") of the Society on payment of a subscription. Every Friend is entitled to nominate any member for a position on the Committee; all nominations should reach the Secretary at least seven clear days before an Annual General Meeting.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the Society is exposed, in particular those relating to its operations and finances, and are satisfied that systems are in place to mitigate the exposure to the major risks.

OBJECTIVES AND ACTIVITIES

OBJECTS

The objects of the Society are to link together all friends of the York Art Gallery and establish a circle of supporters who will aid in the further development of the York Art Gallery Collection by subscription, gifts, bequests or donations and to sponsor activities in furtherance of the appreciation of the fine arts in York and the surrounding area.

York Art Gallery normally makes a charge for admission to the general public for temporary exhibitions; in recognition of the Friends' contribution to the success of the Gallery, individual Friends are admitted at the lowest charge offered to anyone else. The Trustees believe they have referred to the Charity Commission's guidance on public benefit when undertaking their review and planning future activities.

ACTIVITIES

The main activities during the year continued to be the raising of funds from members and proceeds from organised events.

GRANT MAKING POLICY

The Trustees receive requests from York Art Gallery and others for funding assistance for the purchase of works of art and their conservation and housing to sponsor activities in furtherance of the appreciation of the fine arts in York and the surrounding area. Funding requests are judged on their merits, with any grants made approved by a vote of the Trustees.

THE FRIENDS OF YORK ART GALLERY
TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENTS AND PERFORMANCE

During the year the Society gave grants to York Art Gallery and The University of York details of which are shown on page 8, note 4.

FINANCIAL REVIEW

REVIEW OF THE YEAR

Grants to the Gallery and others during 2022 amounted to £11,795 (2021 - £7,220) details of which are shown on page 8 at note 4. The Friends had been able to make these grants from subscriptions, proceeds from events, tax refunds under Gift Aid together with interest received and from donations and bequests, including those received in earlier years.

The Friends hold funds representing past bequests which it actively seeks to spend on in line with its constitution and within the restrictions attached to bequests.

RESERVES

The Trustees have examined the requirement for free reserves, which are those unrestricted funds not invested in fixed assets, designated for specific purposes, or otherwise committed. The Trustees believe the Society should retain minimum reserves equal to one year's subscription income (approximately £15,000) and the grant making capability of the Society should be maintained from current receipts and the use of additional reserves and Restricted Funds as opportunity arises. The free reserves at 31 December 2022 totaled £82,076 (2021 - £66,040).

INVESTMENT POLICY

The Trustees have approved the investment of an amount equal to half the Collection Fund in Equity income funds. During the year a further £7,000 was invested into such funds. They consider that the remainder of the Society's reserves should be held in bank and building society accounts generating interest to be applied by the Society in furtherance of its objects.

Approved on behalf of the Trustees

Prof. Charles Martindale
Chair
27 January 2023

Mr Paul McLean
Treasurer
27 January 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF YORK ART GALLERY

I report to the trustees on my examination of the accounts of The Friends of York Art Gallery (the "Society") for the year ended 31 December 2022.

This report is made solely to the Society's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Society's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Society, the Society's members as a body and the Society's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Society you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Society as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wearing FCA, DChA
HPH
Chartered Accountants
54 Bootham
York
YO30 7XZ

30 January 2023

THE FRIENDS OF YORK ART GALLERY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Year ended 31 December 2022 £	Year ended 31 December 2021 £
Receipts					
<i>Incoming resources from generated funds</i>					
Voluntary income					
Subscriptions		10,466	3,585	14,051	13,788
Donations and rebates		1,422	-	1,422	3,441
Gift Aid		2,575	843	3,418	3,734
<i>Activities for generating funds:</i>					
Fundraising		25,616	-	25,616	21,478
Investment income	2	475	531	1,006	853
Other receipts	3	130	-	130	300
Total receipts		40,684	4,959	45,643	43,594
Payments					
<i>Costs of generating funds:</i>					
Other expenses		20,892	832	21,724	12,150
<i>Charitable activities:</i>					
Grants	4	11,795	-	11,795	7,220
<i>Governance costs</i>		4,356	-	4,356	3,385
		37,043	832	37,875	22,755
Investment purchases		-	7,000	7,000	5,000
Total payments		37,043	7,832	44,875	27,755
Net receipts/(payments) before transfers		3,641	(2,873)	768	15,839
Transfers between funds		-	-	-	-
Net receipts/(payments) after transfers		3,641	(2,873)	768	15,839
Cash funds brought forward at 1 January 2022		152,506	32,847	185,353	169,514
Cash funds carried forward at 31 December 2022	7 & 8	£ 156,147	£ 29,974	£ 186,121	£ 185,353

All operations are continuing.

The notes on pages 7 to 10 form part of these financial statements.

THE FRIENDS OF YORK ART GALLERY

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Year ended 31 December 2022 £	Year ended 31 December 2021 £
ASSETS					
Investment assets					
Quoted securities (at market value)	5	-	19,138	19,138	14,106
Cash at bank and in hand	6				
Undesignated	7	82,076	-	82,076	66,040
Designated	7	74,071	-	74,071	86,466
Restricted	8	-	29,974	29,974	32,847
		£ 156,147	£ 29,974	£ 186,121	£ 185,353
LIABILITIES					
Fee for Independent Examination		480	-	480	480
Subscriptions paid in advance		53	-	53	264
Grants due to YMT		-	-	-	6,200
2022 event income		-	-	-	654
Donation for 2023 paid in advance		-	35	35	35
Gift aid for 2023 membership		6	-	6	14
Fulprint invoice		86	-	86	-
Mansion House Entry for 2021 event		-	-	-	223
		£ 625	£ 35	£ 660	£ 7,870

The notes on pages 7 to 10 form part of these financial statements.

Approved by the Trustees on 27 January 2023 and signed on their behalf by:

Prof. Charles Martindale
Chair

Mr. Paul McLean
Treasurer

THE FRIENDS OF YORK ART GALLERY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

a) Basis of Preparation

The accounts are prepared on a receipts and payment basis.

b) Receipts

Receipts from generated funds

Subscriptions, donations and legacies

All income from subscriptions, donations and legacies is accounted for on the receipts basis. This policy is applied to legacy income.

Activities for generating funds

Fundraising

This represents gross income from events and from sales of merchandise in the year.

Investment income

Investment income from bank interest is accounted for on the receipts basis.

c) Payments

Costs of generating funds

Costs of generating voluntary income

The heading comprises direct costs of participating in events, all publicity costs and support costs.

Charitable activities

Grants

Grants are charged to the Receipts and Payments Account when paid. Additional monies allocated for grants in the year are transferred to a designated unrestricted fund. These costs include the costs incurred in managing the grants system.

Governance costs

These are the costs associated directly with the management by the Trustees of the Society's activities, including postage, stationery, printing, insurance and other general administration costs.

d) Assets

Tangible fixed assets

Individual fixed assets costing less than £500 per item are written off against income as they are purchased. Other assets are capitalised as fixed assets and depreciated over 4 years on a straight line basis.

e) Designated funds

Where the Society has agreed to pay a grant at a future date the amount is transferred to an unrestricted designated reserve. This ensures the Society is aware of its free reserves.

f) Restricted funds

Restricted funds are funds that can only be used for a specific purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest received	691	562
Quoted investment income (in Restricted Fund)	315	291
	<hr/>	<hr/>
	£ 1,006	£ 853
	<hr/> <hr/>	<hr/> <hr/>

Included in investment income is £531 (2021 - £424) relating to Restricted Funds.

THE FRIENDS OF YORK ART GALLERY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
3. OTHER RECEIPTS		
Included under the above heading are the following items:		
Bank payment for poor service	-	300
Donation from Pheonix Art	130	-
	£ 130	£ 300

Included in other receipts is £nil (2021 - £300) relating to Restricted Funds.

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
4. GRANTS				
Grants paid during the year were:-				
<i>Grants to York Museums & Gallery Trust:</i>				
YORAG : 303 - Rose Bush With Mountains	-	-	-	850
YORAG : 1199 - Portrait of Henry Baines	-	-	-	650
YORAG : 319 - English Country Garden	-	-	-	850
Associated transport	-	-	-	200
Acquisition of Laura Knight painting	-	-	-	450
YORAG : Sahara Longe's Portrait of Una Marson	-	6,200	6,200	-
YORAG : Clean and mount 18 Ukiyo-e prints	950	-	950	-
	950	6,200	7,150	3,000
University of York MA in history of art scholarship	4,645	-	4,645	4,220
	£ 5,595	£ 6,200	£ 11,795	£ 7,220

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
5. INVESTMENTS				
Quoted Investments				
Market value at 31 December 2022	£ -	£ 19,138	£ 19,138	£ 14,106
	£ -	£ 18,000	£ 18,000	£ 11,000
Historical cost at 31 December 2022				

THE FRIENDS OF YORK ART GALLERY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6. BANK BALANCES

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
HSBC Community Account	2,821	-	2,821	7,426
NatWest Community Account 1	-	154	154	5,244
NatWest Community Account 2	14,029	-	14,029	-
Barclays Community Account	523	-	523	7,613
Manchester Building Society Easy Access Business Saver Account	21,823	11,003	32,826	32,810
Shawbrook Bank 100-day notice account	13,464	-	13,464	13,385
Community Saver - Collection Fund Skipton	-	-	-	5,669
Virgin Money Charity Deposit Account	30,188	-	30,188	30,109
Hampshire Trust Bank - ****336	31,344	-	31,344	31,266
Hampshire Trust Bank - ****828	23,658	-	23,658	23,634
Hampshire Trust Bank - ****662	18,297	-	18,297	-
Hampshire Trust Bank - ****855	-	-	-	18,099
CCLA COIF Deposit Fund	-	1,817	1,817	-
United Trust Bank 1-year bond to 20/1/23	-	5,000	5,000	-
United Trust Bank 1-year bond to 26/5/23	-	6,000	6,000	-
United Trust Bank 1-year bond to 14/9/23	-	6,000	6,000	-
Hampshire Trust Bank - ****574	-	-	-	5,049
Hampshire Trust Bank - ****625	-	-	-	5,049
	£ 156,147	£ 29,974	£ 186,121	£ 185,353

7. UNRESTRICTED FUNDS

	Balance at 1 Jan 2022	Receipts in Year	Payments in Year	Transfers in Year	Balance at 31 Dec 2022
<u>Undesignated Funds</u>	66,040	40,670	(24,634)	-	82,076
<u>Designated Funds</u>					
The Trustees have designated funds to make the following Grants to York Art Gallery during later years:					
Grants approved but not paid	6,200	-	(6,200)	-	-
Barbara Bourne Fund	10,473	14	(4,698)	-	5,789
Walter Chapman Fund	1,511	-	(1,511)	-	-
Malden-Owen Bequest	62,375	-	-	-	62,375
Collection Fund	5,907	-	-	-	5,907
	£ 152,506	£ 40,684	£ (37,043)	£ -	£ 156,147

Barbara Bourne Funds: in 2012 the Charity received a legacy under the Will of Mrs Barbara Bourne to be applied towards the general purposes of the Friends.

Walter Chapman Fund: in 2013 the Charity received a legacy under the Will of Walter Chapman to be applied towards the general purposes of the Friends.

Malden-Owen Bequest: in 2017 the Charity received this bequest to be applied towards the general purposes of the Friends.

Collection Fund: during 2016 the Charity established a fund financed primarily by monthly standing orders from Members.

THE FRIENDS OF YORK ART GALLERY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8. RESTRICTED FUNDS

	Balance at 1 Jan 2022	Receipts in Year	Payments in Year	Transfers in Year	Balance at 31 Dec 2022
Dr D. M. Bearpark Fund	17,708	-	(832)	-	16,876
Collection Fund	15,139	4,959	(7,000)	-	13,098
	<u>£ 32,847</u>	<u>£ 4,959</u>	<u>£ (7,832)</u>	<u>£ -</u>	<u>£ 29,974</u>

Dr D. M. Bearpark Fund: During the year ended 31 December 2008 the Charity was bequeathed £178,643 by the late Dr Denis Michael Bearpark. In his will Dr Bearpark wished that the money be used by The Friends of York Art Gallery "to assist in the purchase of works of art to add to the permanent collection of York Art Gallery and I express the wish that decisions as to which purchases shall be assisted shall be made by the Committee of the Friends of York Art Gallery and shall include works considered to be executed about one hundred years prior to the date of purchase".

Collection Fund: during 2016 the Charity established a fund financed primarily by monthly standing orders from Members

9. TRUSTEES' REMUNERATION

During the year, none of the Trustees received any remuneration or benefits by virtue of being a Trustee of the Charity.

During the year five Trustees (2021 - seven) were reimbursed expenses (principally trip costs, stationery, postage and telephone) incurred on behalf of the Charity totalling £349 (2021 - £1,239).

10. INDEPENDENT EXAMINATION FEE

The Charity's independent examiner's fee for the work undertaken is reduced by 50%. The estimated benefit to the charity of this reduction for the year is £480.

THE FRIENDS OF YORK ART GALLERY

England & Wales - Charity number 510659

Accounts

THE FRIENDS OF YORK ART GALLERY

Registered Charity Number 510659

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

THE FRIENDS OF YORK ART GALLERY

<i>Contents</i>	<i>Page</i>
Trustees' Annual Report	1 to 3
Independent Examiner's Report	4
Receipts and Payments Account	5
Statement of Assets and Liabilities	6
Notes to the Accounts	7 to 10

THE FRIENDS OF YORK ART GALLERY
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees have pleasure in presenting their Annual Report together with the Accounts of the charity for the year ended 31 December 2021. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document and the Charities Act 2011.

REFERENCE AND ADMINISTRATION

Charity Name: The Friends of York Art Gallery
Registered Number: 510659
Principal Address: York Art Gallery, Exhibition Square, York, YO1 7EW
President Mr. Peter Miller
Life Vice Presidents Mr. David Alexander
Sir James Graham Bt.
Mrs. Malise Forbes Adam

TRUSTEES

The Trustees of the Charity who acted during the year to 31 December 2021 were:

Prof. Charles Martindale* (interim Chair then Chair from 19 June 2021)
Mrs. Azizah Clayton* (Treasurer until 27/3/2021)
Mr. Benjamin Hilliam*(Secretary until 11/12/2021)
Mrs. Susan Smallpage (Membership Secretary)
Dr. Ronald Clayton*
Mrs. Moira Fulton*
Mrs. Anne McLean*
Mr. Paul McLean (Treasurer from 27/3/2021)
Mrs. Margaret May*
Dr. Jeanne Nuechterlein*
Prof. James Sharpe*
Prof John Roe* (from 27/3/2021, co-opted as Secretary 11/12/2021)

* Elected Member of the Committee

The Trustees comprise the Elected Members of the Committee, Secretary, Membership Secretary and the Treasurer. The Trustees are elected by the members of the Friends of York Art Gallery at the Annual General Meeting of the Charity. The President, the Life Vice-Presidents and the Curator of Art may attend meetings of the Committee but may not vote.

OFFICERS

The principal officers of the Charity during the year to 31 December 2021 were:

Treasurer: Mrs. Azizah Clayton/Mr. Paul McLean
Secretary: Mr. Benjamin Hilliam/Mr. John Roe
Membership Secretary: Mrs. Susan Smallpage

PROFESSIONAL ADVISERS

Independent Examiner: S B Wearing FCA, DChA,
HPH, Chartered Accountants, 54, Bootham, York, YO30 7XZ

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THE FRIENDS OF YORK ART GALLERY
TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

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The Trustees have assessed the major risks to which the Society is exposed, in particular those relating to its operations and finances, and are satisfied that systems are in place to mitigate the exposure to the major risks.

OBJECTIVES AND ACTIVITIES

OBJECTS

The objects of the Society are to link together all friends of the York Art Gallery and establish a circle of supporters who will aid in the further development of the York Art Gallery Collection by subscription, gifts, bequests or donations and to sponsor activities in furtherance of the appreciation of the fine arts in York and the surrounding area.

York Art Gallery normally makes a charge for admission to the general public for temporary exhibitions; in recognition of the Friends' contribution to the success of the Gallery individual Friends are admitted at the lowest charge offered to anyone else. The Trustees believe they have referred to the Charity Commission's guidance on public benefit when undertaking their review and planning future activities.

ACTIVITIES

The main activities during the year continued to be the raising of funds from members and proceeds from organized events.

GRANT MAKING POLICY

The Trustees receive requests from York Art Gallery and others for funding assistance for the purchase of works of art and their conservation and housing to sponsor activities in furtherance of the appreciation of the fine arts in York and the surrounding area. Funding requests are judged on their merits, with any grants made approved by a vote of the Trustees.

THE FRIENDS OF YORK ART GALLERY
TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENTS AND PERFORMANCE

During the year the Society gave grants to York Art Gallery and The University of York details of which are shown on page 8, note 4.

FINANCIAL REVIEW

REVIEW OF THE YEAR

Grants to the Gallery and others during 2021 amounted to £7,220 (2020 - £165,790) details of which are shown on page 8 at note 4. The Friends had been able to make these grants from subscriptions, proceeds from events, tax refunds under Gift Aid together with interest received and from donations and bequests, including those received in earlier years.

The Friends hold funds representing past bequests which it actively seeks to spend on in line with its constitution and within the restrictions attached to bequests.

RESERVES

The Trustees have examined the requirement for free reserves, which are those unrestricted funds not invested in fixed assets, designated for specific purposes, or otherwise committed. The Trustees believe the Society should retain minimum reserves equal to one year's subscription income (approximately £15,000) and the grant making capability of the Society should be maintained from current receipts and the use of additional reserves and Restricted Funds as opportunity arises. The free reserves at 31 December 2021 totalled £66,040 (2020 - £45,767).

INVESTMENT POLICY

The Trustees have approved the investment of an amount equal to half the Collection Fund in Equity income funds. During the year £5,000 was invested into such funds. They consider that the remainder of the Society's reserves should be held in bank and building society accounts generating interest to be applied by the Society in furtherance of its objects.

Approved on behalf of the Trustees

Prof. Charles Martindale
Chair
5 February 2022

Mr Paul McLean
Treasurer
5 February 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF YORK ART GALLERY

I report to the trustees on my examination of the accounts of The Friends of York Art Gallery (the "Society") for the year ended 31 December 2021.

This report is made solely to the Society's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Society's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Society, the Society's members as a body and the Society's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Society you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Society as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wearing FCA, DChA
HPH
Chartered Accountants
54 Bootham
York
YO30 7XZ

7 February 2022

THE FRIENDS OF YORK ART GALLERY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Year ended 31 December 2021 £	Year ended 31 December 2020 £
Receipts					
<i>Incoming resources from generated funds</i>					
Voluntary income					
Subscriptions		11,268	2,520	13,788	15,267
Donations and rebates		2,281	1,160	3,441	184
Gift Aid		2,793	941	3,734	3,431
<i>Activities for generating funds:</i>					
Fundraising		21,478	-	21,478	290
Investment income	2	429	424	853	1,977
Other receipts	3	-	300	300	667
Total receipts		38,249	5,345	43,594	21,816
Payments					
<i>Costs of generating funds:</i>					
Other expenses		12,150	-	12,150	423
<i>Charitable activities:</i>					
Grants	4	6,770	450	7,220	165,790
<i>Governance costs</i>		3,385	-	3,385	3,577
		22,305	450	22,755	169,790
Investment purchases		-	5,000	5,000	6,000
Total payments		22,305	5,450	27,755	175,790
Net receipts/(payments) before transfers		15,944	(105)	15,839	(153,974)
Transfers between funds		-	-	-	-
Net receipts/(payments) after transfers		15,944	(105)	15,839	(153,974)
Cash funds brought forward at 1 January 2021		136,562	32,952	169,514	323,488
Cash funds carried forward at 31 December 2021	7 & 8	£ 152,506	£ 32,847	£ 185,353	£ 169,514

All operations are continuing.

The notes on pages 7 to 10 form part of these financial statements.

THE FRIENDS OF YORK ART GALLERY
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Year ended 31 December 2021 £	Year ended 31 December 2020 £
ASSETS					
Investment assets					
Quoted securities (at market value)	5	-	14,106	14,106	7,551
Cash at bank and in hand	6				
Undesignated	7	66,040	-	66,040	45,767
Designated	7	86,466	-	86,466	90,795
Restricted	8	-	32,847	32,847	32,952
		<u>£ 152,506</u>	<u>£ 32,847</u>	<u>£ 185,353</u>	<u>£ 169,514</u>
LIABILITIES					
Fee for Independent Examination		480	-	480	480
Subscriptions paid in advance		264	-	264	68
Grants due of YMT		6,200	-	6,200	-
2022 event income		654	-	654	-
Donation for 2022 paid in advance		-	35	35	-
Gift aid for 2022 membership		14	-	14	-
Mansion House Entry for 2021 event		223	-	223	-
		<u>£ 7,835</u>	<u>£ 35</u>	<u>£ 7,870</u>	<u>£ 548</u>

The notes on pages 7 to 10 form part of these financial statements.

Approved by the Trustees on 5 February 2022 and signed on their behalf by:

Prof. Charles Martindale
Chair

Mr. Paul McLean
Treasurer

THE FRIENDS OF YORK ART GALLERY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

a) Basis of Preparation

The accounts are prepared on a receipts and payment basis.

b) Receipts

Receipts from generated funds

Subscriptions, donations and legacies

All income from subscriptions, donations and legacies is accounted for on the receipts basis. This policy is applied to legacy income.

Activities for generating funds

Fundraising

This represents gross income from events and from sales of merchandise in the year.

Investment income

Investment income from bank interest is accounted for on the receipts basis.

c) Payments

Costs of generating funds

Costs of generating voluntary income

The heading comprises direct costs of participating in events, all publicity costs and support costs.

Charitable activities

Grants

Grants are charged to the Receipts and Payments Account when paid. Additional monies allocated for grants in the year are transferred to a designated unrestricted fund. These costs include the costs incurred in managing the grants system.

Governance costs

These are the costs associated directly with the management by the Trustees of the Society's activities, including postage, stationery, printing, insurance and other general administration costs.

d) Assets

Tangible fixed assets

Individual fixed assets costing less than £500 per item are written off against income as they are purchased. Other assets are capitalised as fixed assets and depreciated over 4 years on a straight line basis.

e) Designated funds

Where the Society has agreed to pay a grant at a future date the amount is transferred to an unrestricted designated reserve. This ensures the Society is aware of its free reserves.

f) Restricted funds

Restricted funds are funds that can only be used for a specific purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

	2021 £	2020 £
2. INVESTMENT INCOME		
Bank interest received	562	1,977
Quoted investment income (in Restricted Fund)	291	-
	<u>£ 853</u>	<u>£ 1,977</u>

Included in investment income is £424 (2020: £1,312) relating to Restricted Funds.

THE FRIENDS OF YORK ART GALLERY

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
3. OTHER RECEIPTS		
Included under the above heading are the following items:		
Bank payment for poor service	300	-
Educational Visits	-	667
	£ 300	£ 667
	£ 300	£ 667

Included in other receipts is £300 (2020: £nil) relating to Restricted Funds.

	Unrestricted	Restricted	Total	Total
	2021	2021	2021	2020
	£	£	£	£
4. GRANTS				
Grants paid during the year were:-				
<i>Grants to York Museums & Gallery Trust:</i>				
YORAG : 303 - Rose Bush With Mountains	850	-	850	-
YORAG : 1199 - Portrait of Henry Baines	650	-	650	-
YORAG : 319 - English Country Garden	850	-	850	-
Associated transport	200	-	200	-
Support for annual CoCA Lecture	-	-	-	381
Re-glazing of Aubrey Williams	-	-	-	110
Framing of Dona Salmon and Patricia Ramsey	-	-	-	1,100
Conservation of Dona Salmon	-	-	-	735
Acquisition of Laura Knight painting	-	450	450	142,000
Conservation costs for the works on paper of York Minster	-	-	-	914
Consultancy fee towards acquisition of Laura Knight painting	-	-	-	7,250
Conservation of Francis Downing paintings	-	-	-	6,420
Conservation and mounting for Bloom Exhibiton	-	-	-	860
Donation from Collection Fund	-	-	-	2,000
	2,550	450	3,000	161,770
University of York MA in history of art scholarship	4,220	-	4,220	4,020
	£ 6,770	£ 450	£ 7,220	£ 165,790

	Unrestricted	Restricted	Total	Total
	2021	2021	2021	2020
	£	£	£	£
5. INVESTMENTS				
Quoted Investments				
Market value at 31 December 2021	£ -	£ 14,106	£ 14,106	£ 7,551
Historical cost at 31 December 2021	£ -	£ 11,000	£ 11,000	£ 6,000

THE FRIENDS OF YORK ART GALLERY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6. BANK BALANCES

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
HSBC Community Account	7,426	-	7,426	7,939
NatWest Community Account	-	5,244	5,244	1,066
Barclays Community Account	7,613	-	7,613	-
Manchester Building Society Easy Access Business Saver Account	20,974	11,836	32,810	32,783
Shawbrook Bank 100-day notice account	13,385	-	13,385	13,306
Community Saver - Collection Fund Skipton	-	5,669	5,669	9,635
Virgin Money Charity Deposit Account	30,109	-	30,109	30,069
Hampshire Trust Bank - ****336	31,266	-	31,266	31,109
Hampshire Trust Bank - ****828	23,634	-	23,634	23,607
Hampshire Trust Bank - ****832	-	-	-	10,000
Hampshire Trust Bank - ****855	18,099	-	18,099	-
Hampshire Trust Bank - ****282	-	-	-	5,000
Hampshire Trust Bank - ****783	-	-	-	5,000
Hampshire Trust Bank - ****574	-	5,049	5,049	-
Hampshire Trust Bank - ****625	-	5,049	5,049	-
	£ 152,506	£ 32,847	£ 185,353	£ 169,514

7. UNRESTRICTED FUNDS

	Balance at 1 Jan 2021	Receipts in Year	Payments in Year	Transfers in Year	Balance at 31 Dec 2021
<u>Undesignated Funds</u>	45,767	33,828	(13,555)	-	66,040
<u>Designated Funds</u>					
The Trustees have designated funds to make the following Grants to York Art Gallery during later years:					
Grants approved but not paid	2,000	4,200	-	-	6,200
Barbara Bourne Fund	10,459	14	-	-	10,473
Walter Chapman Fund	10,247	14	(8,750)	-	1,511
Malden-Owen Bequest	62,182	193	-	-	62,375
Collection Fund	5,907	-	-	-	5,907
	£ 136,562	£ 38,249	£ (22,305)	£ -	£ 152,506

Barbara Bourne Funds: in 2012 the Charity received a legacy under the Will of Mrs Barbara Bourne to be applied towards the general purposes of the Friends.

Walter Chapman Fund: in 2013 the Charity received a legacy under the Will of Walter Chapman to be applied towards the general purposes of the Friends.

Malden-Owen Bequest: in 2017 the Charity received this bequest to be applied towards the general purposes of the Friends.

Collection Fund: during 2016 the Charity established a fund financed primarily by monthly standing orders from Members.

THE FRIENDS OF YORK ART GALLERY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

8. RESTRICTED FUNDS

	Balance at 1 Jan 2021	Receipts in Year	Payments in Year	Transfers in Year	Balance at 31 Dec 2021
Dr D. M. Bearpark Fund	18,158	-	(450)	-	17,708
Collection Fund	14,794	5,345	(5,000)	-	15,139
	<u>£ 32,952</u>	<u>£ 5,345</u>	<u>£ (5,450)</u>	<u>£ -</u>	<u>£ 32,847</u>

Dr D. M. Bearpark Fund: During the year ended 31 December 2008 the Charity was bequeathed £178,643 by the late Dr Denis Michael Bearpark. In his will Dr Bearpark wished that the money be used by The Friends of York Art Gallery "to assist in the purchase of works of art to add to the permanent collection of York Art Gallery and I express the wish that decisions as to which purchases shall be assisted shall be made by the Committee of the Friends of York Art Gallery and shall include works considered to be executed about one hundred years prior to the date of purchase".

Collection Fund: during 2016 the Charity established a fund financed primarily by monthly standing orders from Members

9. TRUSTEES' REMUNERATION

During the year, none of the Trustees received any remuneration or benefits by virtue of being a Trustee of the Charity.

During the year seven Trustees (2020 - three) were reimbursed expenses (principally trip costs, stationery, postage and telephone) incurred on behalf of the Charity totalling £1,239 (2020 - £189).

10. INDEPENDENT EXAMINATION FEE

The Charity's independent examiner's fee for the work undertaken is reduced by 50%. The estimated benefit to the charity of this reduction for the year is £480.