

Quaking Houses Village Hall Association

(A company limited by guarantee)

Trustee Report and Financial Statements

For the year ended 31st March 2021

Charity No. 510527

Company No. 08582340

Prepared By:

Julie Maxwell MICB
11 Edith Street
Jarrow
NE32 5HS

Legal and Administrative

Company Name: Quaking Housing Village Hall Association

Company Number: 08582340

Charity Number: 510527

Trustees:

Dennis Pattison

Nerise Oldfield-Thompson

Sarah Blackburn (appointed 8th October 2020)

David Gallaher (appointed 8th October 2020)

Heather Mcvittie (resigned 8th October 2020)

Vicky Walton (resigned 8th October 2020)

Registered Office: Quaking Houses Village Hall

Second Street

Quaking Houses

Stanley

Co. Durham

Dh9 7HQ

Trustee Report

The trustees who are also the directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31st March 2021

Structure, governance and management

Quaking Houses Village Hall is a registered charity and company limited by guarantee. The company is governed by its Memorandum and Articles of Association. The Charity is registered with the charity commission under number 510527

The charity is managed by the trustees who meet regularly. The trustees are elected at the AGM.

Objectives and Activities

Quaking Houses Village Hall is used to promote the benefit of the inhabitants of Quaking Houses and South Moor, Co. Durham without distinction of gender, disability, race, orientation, status, religious, political or other opinion by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

Manage and maintain a Community Centre in furtherance of these objects

Promote other charitable purposes as may from time to time be determined.

Achievements and Performance

The last year has seen lots of changes and developments with Quaking Houses Village Hall, but most of all has been the increase of local residents who are not only using the Village Hall, but also identifying with it, regularly attending activities and getting more involved in its general running and operation.

Through the increase of footfall, new activities are starting to be identified and develop.

A project that is increasingly relevant to the local needs and the issues identified by residents. A project that aims to not only begin to provide local services, but also to encourage local voluntary action.

“the true development of a community can only succeed by the action and involvement of the people who live in it”
Anon

Review of Financial Position

The balance sheet at 31st March 2021 shows a total fund position of £493,175. This was represented by Fixed assets of £463,143 and net current assets of £30,033

Risk Management

The trustees have examined major risks which the charity faces in relation to external factors, governance and management, internal operations and business. The trustees have considered the likelihood and the impact of risks and continually review the systems in place to reduce those risks. The systems are being designed to provide reasonable assurance against material loss.

Statement of Financial Position 31/03/2021


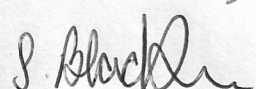
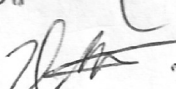
	2021	2021
	£	£
Fixed Assets		
Land and Buildings	463,143	463,143
	<u>0</u>	<u>0</u>
Total Fixed Assets	463,143	463,143
Bank Current Account	32,179	7,415
Bank Instant Access Account	0	0
Debtors		1207
	<u>32,179</u>	<u>8,622</u>
Liabilities		
Accrued Expenses	2146	350
Other Creditors	0	3,525
	<u>2,146</u>	<u>3,875</u>
Net Current Assets	30,033	4,747
Net Assets	<u>493,175</u>	<u>467,890</u>
Financed By:		
Brought Forward	467,890	473,363
Profit and Loss	4,245	-5,473
Ringfenced	21,040	0
	<u>493,175</u>	<u>467,890</u>

The Trustees are satisfied that the charitable company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act. The Trustees acknowledge their responsibilities for:

- Ensuring that the charitable company keeps proper accounting records which comply with section 380 of the Act; and
- Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its incoming resources and application of resources, including surplus or deficit for the financial year in accordance with the requirements of the Act relating to financial statements so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006 and with Financial Reporting Standard for Smaller Entities

These financial statements were approved by the trustees on 28.11.21 and are signed on their behalf by:

Signed  Printed Name **DAVID GALLOWAY (VICE CHAIRMAN)**
Name **D. Galloway**
SARAH BLACKBURN  (SECRETARY)  **DENNIS WILKINSON** (CHAIR)

Independent Examiners Report

I report on the financial statements of the charity for the year ending March 31st 2021

Respective Responsibilities of Trustees and Independent Examiner

The trustees (who are also directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

Examine the financial statements under section 145 of the 2011 Act

- Following procedure laid down by the Charity commission under section 145(5)(b) of the 2011 Act
- State whether particular matters have come to my attention

Basis of Independent Examiners Statement

My examinations were carried out in accordance with the general directions given by the charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with these records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations as trustees concerning such matters. The Financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standards for Smaller Entities (effective January 2015).

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express any audit opinion on the view given by the financial statements.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

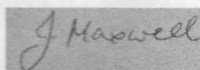
1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

Have not been met or

2. To which in my opinion attention should be drawn in order to enable understanding of the financial statements to be reached.

Julie Maxwell – Independent Examiner

Signed



Date 12/10/2021

Statement of Financial Activity 2020 2021
Income and Expenditure

	2021	2021	2021	2020
	Restricted Income £	Unrestricted Income £	Total £	Total £
<u>Income</u>				
Grant Income	21,040	43,927	64,967	4,518
Takings		1,258	1,258	11,517
Other		632	632	108
Bank Interest		0	0	0
Total Income	21,040	45,817	66,857	16,143
<u>Expenditure</u>				
Wages		13,585	13,585	10,034
Premises Costs		11,201	11,201	7,489
Volunteer		628	628	147
Office Costs		2,669	2,669	2,293
Accounts and Professional Fees		869	869	263
Equipment and Software		3,587	3,587	0
Direct Costs		9,033	9,033	1,389
Total Payments	0	41,571	41,571	21,615
Net Receipts	21,040	4,246	25,286	-5,473
Balance at 01/04/2020	0	467,890	467,890	473,363
Balance at 31/03/2021	21,040	472,136	493,175	467,890

Profit and Loss Account
31/03/2021

Income	2021	2020
	£	£
Room Hire Fees	405	6,355
Canteen	598	1,205
Coffee Machine	67	412
Grants - Other	64,967	4,518
Party Bookings	126	3,048
Toddler Group	62	497
Fundraising Activities	0	93
Donations	632	15
Total	<u>66,857</u>	<u>16,143</u>

Expenditure

Wages	13,585	10,034
Utilities	3,289	5,036
Building repairs/Maintenance	7,911	2,453
Insurance	1,514	497
Canteen Stock (T Junction)	4,278	946
Other / Charitable Donations	2,585	0
Licenses	636	343
Accountancy	869	263
Marketing	1,535	100
Postage/stationery	382	25
Web Hosting Fees	0	137
Photocopier	26	35
Telephone	747	855
Rent	0	200
Sundries	0	544
volunteer	628	147
Equipment / Software	3,587	
Total	<u>41,571</u>	<u>21,615</u>
 NET GAIN / LOSS	 <u><u>25,286</u></u>	 <u><u>-5,472</u></u>

Statement of trustee's responsibilities

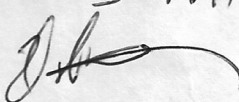

The trustees who are also directors for the purposes of company law are responsible for preparing the Trustees Annual Report and Financial Statements in accordance with applicable law and UK Accounting standards.

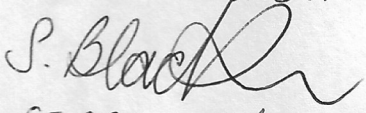
Company Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and incoming resources and application of resources, including the income and expenditure, of the charitable company for that year preparing the financial statements the trustees are required to:

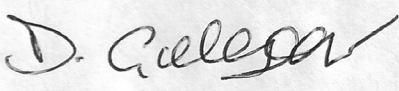
- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 28.11.21 and signed on their behalf by:

Name	DANIEL PATTON	NEASE ODELO THORP
Signature		
Position	CHAIRMAN	TREASURER

SARAH BLACKBURN

SECRETARY

DAVID GALLAGHER

VICE CHAIRMAN