

**REGISTERED COMPANY NUMBER: 01515144 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 510515**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**  
**FOR**  
**CASTLE HOUSE SCHOOL TRUST LIMITED**

Barringtons Limited  
41 Cheshire Street  
Market Drayton  
Shropshire  
TF9 1PH

**CASTLE HOUSE SCHOOL TRUST LIMITED**

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**FOR THE YEAR ENDED 31 AUGUST 2020**

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# **CASTLE HOUSE SCHOOL TRUST LIMITED**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 AUGUST 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The charity's objects, as set out in its Memorandum and Articles of Association, is to promote and provide for the advancement of education of children. In pursuance of these objects, the charity runs the undertaking known as Castle House School, Newport Shropshire.

The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit.

### **STRATEGIC REPORT**

#### **Achievement and performance**

##### **Charitable activities**

Castle House School seeks to benefit the public through the pursuit of its stated aims. Our fees are set at a level to ensure the financial viability of the school, at a level that is consistent with our aim of providing a first class education to boys and girls, and at a level to enable access by as wide a cross-section of the public as possible.

Our bursary policy and social provision for the community contribute to a widening access to the education we offer and the facilities we enjoy.

Our school choir is actively engaged in musical events within the town of Newport, performing in such events as the lights switch on and carol service. The school supported the local 'Field to Fork' festival as well as the Newport Show, at both events running free workshops for children and providing refreshments for the wider community.

#### **Financial review**

##### **Financial position**

The trustees are pleased to report a positive year, with a surplus of £37,471 (31.08.2019 - £54,922). The reserves stood at £492,694 compared to £455,224 at 31.08.2019.

##### **Reserves policy**

All of the reserves held at the year-end are represented by the general undesignated fund, as other historic funds have been used in full for their specified purpose.

The purpose of the school's reserves is to ensure its stability and ongoing operations. The school building itself services the assets of the charity and needs to be preserved to achieve the charity's objective.

As the school building is not available for distribution, it is the policy of the trustees to continue to build up reserves to a level which would allow the school to operate efficiently from its cash balances.

##### **Going concern**

Like many concerns, the school has felt the effect of the Covid-19 pandemic during the year. However, with the support of parents, income levels have stayed at a similar level to before, and the trustees have been able to take the necessary action to ensure that the school can continue.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

Castle House School Trust Limited was formed in September 1980, a company limited by guarantee, and not having share capital and is governed by its Memorandum and Articles of Association.

The directors are also referred to as trustees and governors, and for the purpose of this report are collectively referred to as the trustees.

# **CASTLE HOUSE SCHOOL TRUST LIMITED**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 AUGUST 2020**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Recruitment and appointment of new trustees**

The method of appointing new trustees consists of initial nominations made by present trustees, who are often people linked to the school. The nominations are then discussed, and a vote is taken.

The trustees undertake an initial induction process into the workings of the charity, including board policy and procedures, organised for them by the headmaster. The trustees are informed of the specific responsibilities of trustees by the use of Charity Commission publications.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

01515144 (England and Wales)

#### **Registered Charity number**

510515

#### **Registered office**

Castle House School  
Chetwynd End  
Newport  
Shropshire  
TF10 7JE

#### **Trustees**

Mrs J Bailey Banks Vice Chair of Governors  
D W Aldred Retired Teacher (appointed 12.2.20)  
Ms S M W Baxter (resigned 1.1.21)  
T J Beech Acting Chair of Governor  
Ms L E Calcroft (resigned 1.4.21)  
L G Collins Headteacher (appointed 12.2.20)  
Ms A M D Hay School Governor  
Ms F M Williams School Governor  
Ms J Dean (resigned 1.9.19)  
K I Paton-Feaver (appointed 13.4.21)  
Miss R L Worrall (appointed 13.4.21)

#### **Independent Examiner**

Andrew Wilshaw  
Chartered Accountant  
Barringtons Limited  
41 Cheshire Street  
Market Drayton  
Shropshire  
TF9 1PH

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..... and signed on the board's behalf by:

.....  
Mrs J Bailey Banks - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**CASTLE HOUSE SCHOOL TRUST LIMITED**

**Independent examiner's report to the trustees of Castle House School Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Wilshaw  
Chartered Accountant  
Barringtons Limited  
41 Cheshire Street  
Market Drayton  
Shropshire  
TF9 1PH

Date: .....

**CASTLE HOUSE SCHOOL TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

				Year Ended 31.8.20 Total funds £	Period 30.8.18 to 31.8.19 Total funds £
	Notes	Unrestricted funds £	Restricted fund £		
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>	4				
Education		533,134	-	533,134	704,230
Other trading activities	2	155	-	155	3,889
Investment income	3	2	-	2	1
Other income		35,201	-	35,201	1,627
<b>Total</b>		<u>568,492</u>	<u>-</u>	<u>568,492</u>	<u>709,747</u>
 <b>EXPENDITURE ON</b>					
Raising funds	5	-	-	-	1,842
<b>Charitable activities</b>	6				
Education		418,321	-	418,321	543,211
Other		112,701	-	112,701	109,772
<b>Total</b>		<u>531,022</u>	<u>-</u>	<u>531,022</u>	<u>654,825</u>
 <b>NET INCOME</b>		<u>37,470</u>	<u>-</u>	<u>37,470</u>	<u>54,922</u>
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		455,224	-	455,224	400,302
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>492,694</u></u>	<u><u>-</u></u>	<u><u>492,694</u></u>	<u><u>455,224</u></u>

The notes form part of these financial statements

**CASTLE HOUSE SCHOOL TRUST LIMITED**

**BALANCE SHEET**  
**31 AUGUST 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	714,685	-	714,685	719,053
<b>CURRENT ASSETS</b>					
Stocks	12	-	-	-	500
Debtors	13	127,203	-	127,203	15,113
Cash at bank and in hand		83,601	-	83,601	12,872
		<hr/>	<hr/>	<hr/>	<hr/>
		210,804	-	210,804	28,485
<b>CREDITORS</b>					
Amounts falling due within one year	14	(220,928)	-	(220,928)	(120,165)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		(10,124)	-	(10,124)	(91,680)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		704,561	-	704,561	627,373
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	(211,867)	-	(211,867)	(172,149)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET ASSETS</b>		492,694	-	492,694	455,224
		<hr/>	<hr/>	<hr/>	<hr/>
<b>FUNDS</b>	18				
Unrestricted funds				492,694	455,224
				<hr/>	<hr/>
<b>TOTAL FUNDS</b>				492,694	455,224
				<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....

The notes form part of these financial statements

**CASTLE HOUSE SCHOOL TRUST LIMITED**

**BALANCE SHEET - continued**

**31 AUGUST 2020**

J Bailey Banks - Trustee

The notes form part of these financial statements



**CASTLE HOUSE SCHOOL TRUST LIMITED**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

		Year Ended 31.8.20 £	Period 30.8.18 to 31.8.19 £
	Notes		
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	86,871	11,411
Interest paid		(5,743)	(6,330)
		<hr/>	<hr/>
Net cash provided by operating activities		81,128	5,081
		<hr/>	<hr/>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		-	(1,906)
Interest received		2	1
		<hr/>	<hr/>
Net cash provided by/(used in) investing activities		2	(1,905)
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		81,130	3,176
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	(26,368)	(29,544)
		<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	54,762	(26,368)
		<hr/>	<hr/>

The notes form part of these financial statements

**CASTLE HOUSE SCHOOL TRUST LIMITED**

**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	Year Ended 31.8.20 £	Period 30.8.18 to 31.8.19 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	37,470	54,922
<b>Adjustments for:</b>		
Depreciation charges	4,368	5,811
Interest received	(2)	(1)
Interest paid	5,743	6,330
Decrease in stocks	500	6,652
(Increase)/decrease in debtors	(112,090)	147,598
Increase/(decrease) in creditors	150,882	(209,901)
<b>Net cash provided by operations</b>	<u>86,871</u>	<u>11,411</u>

**2. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2020 £	2019 £
Cash in hand	152	-
Notice deposits (less than 3 months)	83,449	12,872
Overdrafts included in bank loans and overdrafts falling due within one year	(28,839)	(39,240)
<b>Total cash and cash equivalents</b>	<u>54,762</u>	<u>(26,368)</u>

**3. ANALYSIS OF CHANGES IN NET DEBT**

	At 1.9.19 £	Cash flow £	At 31.8.20 £
<b>Net cash</b>			
Cash at bank and in hand	12,872	70,729	83,601
Bank overdraft	(39,240)	10,401	(28,839)
	<u>(26,368)</u>	<u>81,130</u>	<u>54,762</u>
<b>Debt</b>			
Debts falling due within 1 year	(35,080)	(479)	(35,559)
Debts falling due after 1 year	(172,149)	(39,718)	(211,867)
	<u>(207,229)</u>	<u>(40,197)</u>	<u>(247,426)</u>
<b>Total</b>	<u>(233,597)</u>	<u>40,933</u>	<u>(192,664)</u>

The notes form part of these financial statements

# **CASTLE HOUSE SCHOOL TRUST LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 AUGUST 2020**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Land and buildings not depreciated
Fixtures and fittings	- 25% on reducing balance

Freehold property is maintained in a good state of repair so that its estimated residual value is not less than its costs. The depreciable amount is therefore taken to be £nil.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Pension costs and other post-retirement benefits**

The company contributes to the Teachers' Pension Scheme and a workplace pension scheme for non-teachers. The Teachers' Pension Scheme is a multi-employer defined benefit scheme. It is not possible to identify the assets and liabilities attributable to the company, so it is accounted for as a defined contribution scheme in accordance with FRS102. The workplace pension scheme is a defined contribution scheme, and contributions payable are charged in the statement of financial activities.

**CASTLE HOUSE SCHOOL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**2. OTHER TRADING ACTIVITIES**

	Year Ended 31.8.20 £	Period 30.8.18 to 31.8.19 £
PLA fundraising	155	3,889
	<u>155</u>	<u>3,889</u>

**3. INVESTMENT INCOME**

	Year Ended 31.8.20 £	Period 30.8.18 to 31.8.19 £
Deposit account interest	2	1
	<u>2</u>	<u>1</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	Year Ended 31.8.20 £	Period 30.8.18 to 31.8.19 £
Fees receivable	Education	525,263	678,098
School Trips	Education	4,150	5,728
Music and dance lessons	Education	3,563	13,581
School uniform	Education	8	1,531
Grants	Education	-	5,292
Donations	Education	150	-
		<u>533,134</u>	<u>704,230</u>

Grants received, included in the above, are as follows:

	Year Ended 31.8.20 £	Period 30.8.18 to 31.8.19 £
Nursery	-	5,292
	<u>-</u>	<u>5,292</u>

**CASTLE HOUSE SCHOOL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**5. RAISING FUNDS**

**Raising donations and legacies**

	Year Ended 31.8.20 £	Period 30.8.18 to 31.8.19 £
PLA fundraising expenses	-	1,842
	<u>          </u>	<u>          </u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £
Education	418,321
	<u>          </u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.8.20 £	Period 30.8.18 to 31.8.19 £
Depreciation - owned assets	4,368	5,811
	<u>          </u>	<u>          </u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the period ended 31 August 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the period ended 31 August 2019.

**9. STAFF COSTS**

	Year Ended 31.8.20 £	Period 30.8.18 to 31.8.19 £
Wages and salaries	329,000	418,417
Social security costs	21,703	30,711
Other pension costs	35,249	40,821
	<u>          </u>	<u>          </u>
	<u>385,952</u>	<u>489,949</u>

**CASTLE HOUSE SCHOOL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020**

**9. STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	Year Ended 31.8.20	Period 30.8.18 to 31.8.19
Teaching	10	12
Nursery and care	6	5
Ancillaries	3	3
Administration	2	1
	<hr/> 21 <hr/>	<hr/> 21 <hr/>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Education	704,230	-	704,230
Other trading activities	3,889	-	3,889
Investment income	1	-	1
Other income	1,627	-	1,627
	<hr/>	<hr/>	<hr/>
<b>Total</b>	709,747	-	709,747
 <b>EXPENDITURE ON</b>			
Raising funds	1,842	-	1,842
<b>Charitable activities</b>			
Education	542,472	739	543,211
Other	109,772	-	109,772
	<hr/>	<hr/>	<hr/>
<b>Total</b>	654,086	739	654,825
 <b>NET INCOME/(EXPENDITURE)</b>			
	55,661	(739)	54,922
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	399,563	739	400,302
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	455,224	-	455,224
	<hr/>	<hr/>	<hr/>

**CASTLE HOUSE SCHOOL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**11. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 September 2019 and 31 August 2020	701,460	114,299	815,759
<b>DEPRECIATION</b>			
At 1 September 2019	-	96,706	96,706
Charge for year	-	4,368	4,368
At 31 August 2020	-	101,074	101,074
<b>NET BOOK VALUE</b>			
At 31 August 2020	701,460	13,225	714,685
At 31 August 2019	701,460	17,593	719,053

**12. STOCKS**

	2020 £	2019 £
Stocks	-	500

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	127,203	13,597
Prepayments	-	1,516
	127,203	15,113

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts (see note 16)	44,398	54,320
Other loans (see note 16)	20,000	20,000
Trade creditors	10,037	9,342
Social security and other taxes	6,682	6,160
Other creditors	3,954	5,026
Accruals and deferred income	135,857	25,317
	220,928	120,165

**CASTLE HOUSE SCHOOL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Bank loans (see note 16)	211,867	172,149
	<u>211,867</u>	<u>172,149</u>

**16. LOANS**

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due within one year on demand:		
Bank overdrafts	28,839	39,240
Bank loans	15,559	15,080
Other loans	20,000	20,000
	<u>64,398</u>	<u>74,320</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	25,080	15,080
Amounts falling due between two and five years:		
Bank loans - 2-5 years	75,240	45,240
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	111,547	111,829

**17. SECURED DEBTS**

The following secured debts are included within creditors:

	2020 £	2019 £
Bank overdrafts	28,839	39,240
Bank loans	227,426	187,229
	<u>256,265</u>	<u>226,469</u>

The bank loans and overdraft are secured by a first legal charge over commercial freehold property known as Castle House School, Chetwynd End, Newport, Shropshire, dated 15 September 2006.



**CASTLE HOUSE SCHOOL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**18. MOVEMENT IN FUNDS**

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	455,224	37,470	492,694
<b>TOTAL FUNDS</b>	<u>455,224</u>	<u>37,470</u>	<u>492,694</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	568,492	(531,022)	37,470
<b>TOTAL FUNDS</b>	<u>568,492</u>	<u>(531,022)</u>	<u>37,470</u>

**Comparatives for movement in funds**

	At 30.8.18 £	Net movement in funds £	Transfers between funds £	At 31.8.19 £
<b>Unrestricted funds</b>				
General fund	397,790	59,338	(1,904)	455,224
Designated fund	1,773	(3,677)	1,904	-
	<u>399,563</u>	<u>55,661</u>	<u>-</u>	<u>455,224</u>
<b>Restricted funds</b>				
Restricted fund	739	(739)	-	-
<b>TOTAL FUNDS</b>	<u>400,302</u>	<u>54,922</u>	<u>-</u>	<u>455,224</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	704,019	(644,681)	59,338
Designated fund	5,728	(9,405)	(3,677)
	<u>709,747</u>	<u>(654,086)</u>	<u>55,661</u>
<b>Restricted funds</b>			
Restricted fund	-	(739)	(739)
<b>TOTAL FUNDS</b>	<u>709,747</u>	<u>(654,825)</u>	<u>54,922</u>

**CASTLE HOUSE SCHOOL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**18. MOVEMENT IN FUNDS - continued**

All of the funds at 31.8.2020 are held within the general undesignated fund. Both the designated fund, which was to provide school trips, and the restricted fund, which was to provide gymnastic and music equipment, were exhausted during the year ended 31 August 2019.

**19. RELATED PARTY DISCLOSURES**

At the year-end, the company owed £20,000 (31.8.2019 - £20,000) by way of interest-free, short-term loan from a trustee.

**20. LIABILITY OF MEMBERS**

The company is limited by guarantee, and does not have share capital. Each member of the company has undertaken to contribute to the assets of the company in the event of it being wound up while he is a member, or within one year of ceasing to be a member, if so required.

**CASTLE HOUSE SCHOOL TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

	Year Ended 31.8.20 £	Period 30.8.18 to 31.8.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
PLA fundraising	155	3,889
<b>Investment income</b>		
Deposit account interest	2	1
<b>Charitable activities</b>		
Fees receivable	525,263	678,098
School Trips	4,150	5,728
Music and dance lessons	3,563	13,581
School uniform	8	1,531
Grants	-	5,292
Donations	150	-
	<hr/>	<hr/>
	533,134	704,230
<b>Other income</b>		
Other Income	1,256	1,627
Coronavirus Grants	33,945	-
	<hr/>	<hr/>
	35,201	1,627
	<hr/>	<hr/>
<b>Total incoming resources</b>	568,492	709,747
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
PLA fundraising expenses	-	1,842
<b>Charitable activities</b>		
Wages	284,902	364,897
Social security	20,365	28,629
Pensions	34,656	40,201
Rates and insurance	24,772	25,099
Light and heat	10,406	15,111
Telephone	398	-
Book and teaching materials	3,827	2,518
Sporting activities	2,930	1,181
Training	2,252	3,406
Catering	11,678	12,749
Repairs and renewals	1,996	2,541
Garden and ground maintenance	3,523	3,236
Cleaning and laundry	3,233	2,485
School trips	4,479	9,405
Carried forward	409,417	511,458

This page does not form part of the statutory financial statements

**CASTLE HOUSE SCHOOL TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

	Year Ended 31.8.20 £	Period 30.8.18 to 31.8.19 £
<b>Charitable activities</b>		
Brought forward	409,417	511,458
School uniform purchases	543	6,975
Music and dance lessons	8,361	24,778
	<hr/>	<hr/>
	418,321	543,211
 <b>Other</b>		
Wages	44,098	53,520
Social security	1,338	2,082
Pensions	593	620
Bad debts	13,038	1,660
Accountancy	3,420	3,420
Legal fees	4,648	6,165
Postage and stationery	10,403	11,966
Advertising	925	2,292
Sundries	866	2,858
Bank charges	1,912	605
Licences and subscriptions	10,621	4,251
ICT management	10,728	8,192
Depreciation of tangible fixed assets	4,368	5,811
Interest payable	5,743	6,330
	<hr/>	<hr/>
	112,701	109,772
 Total resources expended	<hr/>	<hr/>
	531,022	654,825
 <b>Net income</b>	<hr/>	<hr/>
	37,470	54,922