

SIR JOHN MOORE'S SCHOOL AND EXHIBITION FOUNDATION

England & Wales · Charity number 510484

Details

Other names	SIE JOHN MOORE FOUNDATION, SIR JOHN MOORE FOUNDATION
Status	Registered
Legal form	Other
Registered	1980-09-17
Register	View on the Charity Commission register

Contact

Address	101 Top Street Appleby Magna Swadlincote Derbyshire DE12 7AH
Phone	01530273629
Email	office.manager@sirjohnmoore.org.uk
Website	sirjohnmoore.org.uk

Activities

Objects: 1. THE PROVISION OF EDUCATION AND THE MAINTENANCE AND UPKEEP OF THE SCHOOL BUILDINGS. 2. EXHIBITIONS TENABLE AT ANY SECONDARY SCHOOL AND OTHER EDUCATIONAL ESTABLISHMENTS. (FOR FURTHER DETAILS SEE CLAUSES 4-26 OF THE SCHEME DATED 19 DECEMBER 1956).

Activities: Mission Statement - To make creative, contemporary use of Sir John Moores gift and legacy, enriching the lives of people living in North West Leicestershire, South Derbyshire, North Warwickshire and East Staffordshire. Our Themes: Heritage & conservation - our goal to be an exemplar of innovative use of a heritage site Learning for All Community & Social Wellbeing Enterprise

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage, Recreation
- **Who:** Children/young People, The General Public/mankind

Geography

- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£143,342	£148,593	-	-
2024-03-31	£129,213	£132,185	-	-
2023-03-31	£132,022	£115,380	-	-
2022-03-31	£98,406	£144,618	-	-
2021-03-31	£128,412	£98,931	-	-

Trustees

Name	Role	Appointed
ROBERT JOHN GILLIES SHIELDS DL	Chair	2012-12-20
David Gray		2021-11-23
Kevin Stephen Ramsay Jones		2023-03-22
Marcos Edward Hart		2025-10-14
PHILIP ANTON STERNE		2024-12-02
Rev RICHARD COLIN TETT		2020-05-20
Timothy Charles Mattos		2024-12-13

SIR JOHN MOORE'S SCHOOL AND EXHIBITION FOUNDATION

England & Wales - Charity number 510484

Accounts

CHARITY REGISTRATION NUMBER: 510484

Sir John Moore's School and Exhibition Foundation
Unaudited Financial Statements
31 March 2025

ANDREW STANT FCA
Accountant
NUVO Accountancy Limited (Ashby)
Rawdon House
Rawdon Terrace
Ashby de la Zouch
Leicestershire
LE65 2GN

Sir John Moore's School and Exhibition Foundation

Financial Statements

Year ended 31 March 2025

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Sir John Moore's School and Exhibition Foundation

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Sir John Moore's School and Exhibition Foundation
Charity registration number	510484
Principal office	Top Street Appleby Magna Derbyshire DE12 7AH

The trustees

Mr R J G Shields DL BSc (Hons) FGS C Eng FIQ (Chairman)	
Mrs Sharon Chapman	(Resigned 2 December 2024)
Mr James Boon BA (Hons) Dip Arch RIBA	(Resigned 13 December 2024)
Revd R Tett	
Mr S D Newall	(Resigned 18 March 2025)
Mr D Gray	
Mr A W Moore	
Mr K S R Jones	
Mr T C Mattos	(Appointed 13 December 2024)
Mrs C E Whitehurst	(Appointed 2 December 2024)
Mr P A Sterne	(Appointed 2 December 2024)

Voluntary Clerk John Crane

Independent examiner Andrew W Stant FCA
NUVO Accountancy Limited (Ashby)
Rawdon House
Rawdon Terrace
Ashby de la Zouch
Leicestershire
LE65 2GN

Structure, governance and management

The Sir John Moore's School and Exhibition Foundation ("the Foundation") was established as a registered charity in 1697.

Administrative details

The charity operates from its property at Top Street, Appleby Magna, Derbyshire, DE12 7AH. Mr R J G Shields DL is the chairman of the trustees.

The Foundation's governing document has been modified over the years, the current trust document was sealed on 19 December 1956 and amended 19 September 2020 and 19 September 2023.

Sir John Moore's School and Exhibition Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Structure, governance and management *(continued)*

Organisation

The trustees determine the general policy of the Foundation. The Foundation owns the grounds and building that house the Sir John Moore Church of England School (aided) County Primary School ("the School"). The School is the principal beneficiary of the Foundation. The organisation and running of the School is the responsibility of the governors of the School.

The Board of Trustees consists of Trustees:

- 1 ex-officio being the Rector of Appleby St Michael and All Angels
- 3 representative and
- 6 co-optative trustees

The representative trustees are appointed as follows:

- 2 by Leicestershire County Council
- 1 by Appleby Parish Council.

The representative trustees are appointed for a term of 3 years. The co-optative trustees are appointed by resolution of the trustees for a term of 5 years.

At the year end there were vacancies for 2 trustees.

Changes to structure

The practical problems caused by the lockdown regulations introduced during the Covid 19 and the fact that vacancies in the Trustees have become commonplace highlighted the need to update and expand some of the administrative provisions of the Charity's governing Scheme for the better running of the Foundation. Accordingly, the trustees used the powers granted to unincorporated charities under s.280 of the Charities Act 2011 to amend the administrative provisions to confirm the validity of meetings held remotely, to declare that any trustee filling a vacancy would hold office for the entire term of office rather than the unexpired term of the retiree and, as meetings are sometimes held remotely, not to require a new trustee to sign the minute book on taking office.

Risk policy

The trustees continually review the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Objectives and activities

The main asset of the charity is a Grade 1 listed building endowed by Sir John Moore in 1697. Originally it was designed to accommodate a school and its fee-paying boarding pupils and resident schoolteachers.

Following the closure of the Grammar school and the re-opening of the school in 1956 when the most recent trust deed was sealed, the area occupied by the school dropped to less than half of the total area of the building. Using the powers granted to them by the 1956 Scheme the Trustees use the parts of the building not required by the School as let premises to provide income and for purposes consistent with the educational purposes of the scheme and for fund raising.

The Trustees review the Charity's aims, objectives and activities each year. This review looks at what has been achieved during the year, ensuring that the aims, objectives and activities remain focused on the charity's principal purpose. In carrying out these reviews and in all their duties, the Trustees have paid full regard to the public benefit guidance issued by the Charity Commission.

Sir John Moore's School and Exhibition Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance

The School as the primary beneficiary of the Charity is the main occupant of the building. There were 144 pupils for the school year 2024-2025 with a capacity of 154 pupils (152 pupils 2023-2024). The school appointed a new headmaster in August 2023.

The trustees are currently working on a move to Charitable Incorporated Organisation (CIO) status. Progress towards this has been frustratingly slow, but is expected to be concluded during 2025.

In the past, the Foundation received significant income from weddings and various outreach functions. This business has declined significantly, and the pandemic had further reduced income from events. The Foundation changed its events company from 'Ace of Hearts' to 'To Hold Events' in January 2025. The aim is to continue to bring in such income, which will allow for ongoing maintenance to the site to be done in a prompt and timely manner.

Ace of Hearts Weddings and Events commenced operations at the Foundation in April 2022, hosting many events such as weddings, private functions, classic car events and community events. However, income was not as high as forecast from Ace of Hearts since commencement of operations.

This arrangement returned a net income of £23,934 during 2024-2025. The anticipated income from events for 2025-26 is approximately £9,000, and further increases, once the business has established, in future to be in the region of £40,000 per year.

It is anticipated that this significant increase in income, alongside the income from leasing parts of the building, will ensure that the Foundation becomes financially stable and sustainable.

Sir John Moore's School and Exhibition Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance *(continued)*

Other significant achievements during 2024-2025 were:

Removal of the willow trees in Happy Hedgehogs Garden as they kept attracting significant number of wasps. This enables the expansion of the play area for the children.

Replacement of the boiler in the West Wing apartment.

Museum was re-awarded accredited status.

Successful monthly open days April to September culminating with the Open Day supporting Hello Heritage.

Museum opened twice monthly alongside the Classic Car meets.

Links found to Richard Arkwright's sons attending the school.

Successful recruitment of three new Trustees, expanding the existing Boards depth, knowledge and skill base.

Change of Event Management Team.

Clearance of land to the side of the Stable building to provide sufficient space for a storage shed.

Driveway planning permission approved with the first stage of replacement to begin April 2025.

The Foundation became part of the North-West Leicestershire Community Lottery which has allowed a steady donation stream.

New tenant in the East Wing apartment.

English Room became vacant and was successfully re-let in January 2025.

Various safety works on trees around the site.

Successful launch of community exhibitions project.

Grants

National Lottery Heritage Fund Grant; this has enabled the Trustees to commission a variety of reports to help establish the forward vision and strategy for the site, including:

- Business Plan
- Shared Spaces Plan
- Condition Report (updating the 2017 version)
- Conservation Report
- Drain Survey
- Flood risk mitigation report

Levelling Up Fund for a community herb garden

The achievements of several Victorian pupils have been documented by volunteers in a project funded by the Arts Council Local History Grant.

Sir John Moore's School and Exhibition Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Financial review

At the end of the year (March 2025) the Foundation has reserves of cash of £18,565. The East Wing apartment and the English Room were both vacant for several months, a new tenant for the former was found in November 2024, with the latter being occupied from January 2025. The remaining apartment and offices were occupied for the entire year and provided a stable source of income.

Investment powers

The net income of the charity, after paying administration expenses, can be applied for the maintenance of the buildings or for other charitable purposes. These are governed by the trust document which states that all sums of cash belonging to the charity, other than funds required for working capital shall be invested with the Official Custodian for Charities.

Reserves

The trustees reserves policy is to build up sufficient reserves for the following:

- One year administration/disaster recovery
- Emergency repairs
- Future projects

When there are sufficient funds, they are held in reserve accounts.

Plans for future periods

The trustees intend to change to Charitable Incorporated Organisation during 2025/26.

The trustees plan to continue the advances in financial performance, thus becoming more financially stable. It is the long-term ambition of the trustees to generate a surplus, which can be used to add to the educational experience of the children of Sir John Moore School.

The trustees' annual report was approved on 19 August 2025 and signed on behalf of the board of trustees by:

Mr J M Crane
Clerk to the Trustees

Sir John Moore's School and Exhibition Foundation

Independent Examiner's Report to the Trustees of Sir John Moore's School and Exhibition Foundation

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Sir John Moore's School and Exhibition Foundation ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew W Stant FCA
Independent Examiner

NUVO Accountancy Limited (Ashby)
Rawdon House
Rawdon Terrace
Ashby de la Zouch
Leicestershire
LE65 2GN

19 August 2025

Sir John Moore's School and Exhibition Foundation

Statement of Financial Activities

Year ended 31 March 2025

		2025	2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	28,154	45,771	73,925	51,454
Charitable activities	5	2,767	–	2,767	3,954
Other trading activities	6	66,324	–	66,324	73,755
Investment income	7	326	–	326	50
Total income		<u>97,571</u>	<u>45,771</u>	<u>143,342</u>	<u>129,213</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	8	7,301	–	7,301	3,543
Expenditure on charitable activities	9,10	88,431	52,861	141,292	128,642
Total expenditure		<u>95,732</u>	<u>52,861</u>	<u>148,593</u>	<u>132,185</u>
Net expenditure and net movement in funds		<u>1,839</u>	<u>(7,090)</u>	<u>(5,251)</u>	<u>(2,972)</u>
Reconciliation of funds					
Total funds brought forward		(4,145)	15,869	11,724	14,696
Total funds carried forward		<u>(2,306)</u>	<u>8,779</u>	<u>6,473</u>	<u>11,724</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Sir John Moore's School and Exhibition Foundation

Statement of Financial Position

31 March 2025

	Note	2025 £	£	2024 £	£
Fixed assets					
Investments	16		1,662		1,662
Current assets					
Debtors	17	6,009		8,528	
Cash at bank and in hand		<u>18,565</u>		<u>21,366</u>	
		24,574		29,894	
Creditors: amounts falling due within one year	18	<u>19,763</u>		<u>19,832</u>	
Net current assets			<u>4,811</u>		<u>10,062</u>
Total assets less current liabilities			<u>6,473</u>		<u>11,724</u>
Net assets			<u>6,473</u>		<u>11,724</u>
Funds of the charity					
Restricted funds			8,779		15,869
Unrestricted funds			<u>(2,306)</u>		<u>(4,145)</u>
Total charity funds	19		<u>6,473</u>		<u>11,724</u>

These financial statements were approved by the board of trustees and authorised for issue on 19 August 2025, and are signed on behalf of the board by:

Mr J M Crane
Clerk to the Trustees

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Top Street, Appleby Magna, Derbyshire, DE12 7AH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

At the time of signing these accounts the trustees have considered the affect of Covid 19 on the going concern of the charity. They are confident in the charity's ability to continue its activities for the next 12 months and therefore the accounts have been prepared on the going concern basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or committments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets

The principal asset of the Foundation is the Grade 1 listed building, which is over 300 years old. As the retention of the building is the main object of the charity, and the building has historic importance it can be considered an historic asset in accordance with the Charities Statement of Recommended Practice.

The original value of the asset and the cumulative cost of improvements to 31 March 2000 is not available. The trustees consider that the costs involved in carrying out a professional valuation to be considerable compared to the limited additional benefit derived by the users of the accounts.

Since 1 April 2000 all improvements to the buildings have been treated as repairs and refurbishment and therefore written off to revenue.

Other tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and computer equipment - straight line over 3, 5 or 10 years

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
General donations	28,154	–	28,154
Grants			
Grants towards general running of charity	–	45,771	45,771
	<u>28,154</u>	<u>45,771</u>	<u>73,925</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
General donations	38,454	–	38,454
Grants			
Grants towards general running of charity	–	13,000	13,000
	<u>38,454</u>	<u>13,000</u>	<u>51,454</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Contributions to shared maintenance	<u>2,767</u>	<u>2,767</u>	<u>3,954</u>	<u>3,954</u>

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Lettings	52,099	52,099	54,130	54,130
Fund raising events	14,225	14,225	19,625	19,625
	<u>66,324</u>	<u>66,324</u>	<u>73,755</u>	<u>73,755</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	307	307	–	–
Dividends received	19	19	50	50
	<u>326</u>	<u>326</u>	<u>50</u>	<u>50</u>

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of other trading activities	7,301	7,301	3,543	3,543
	<u>7,301</u>	<u>7,301</u>	<u>3,543</u>	<u>3,543</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Property repairs and maintenance	28,544	28,453	56,997
Support costs	59,887	24,408	84,295
	<u>88,431</u>	<u>52,861</u>	<u>141,292</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Property repairs and maintenance	56,223	3,097	59,320
Support costs	53,232	16,090	69,322
	<u>109,455</u>	<u>19,187</u>	<u>128,642</u>

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Property repairs and maintenance	56,997	–	56,997	59,320
Governance costs	–	84,295	84,295	69,322
	<u>56,997</u>	<u>84,295</u>	<u>141,292</u>	<u>128,642</u>

11. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
Salary costs and contracted staff	53,958	53,958	32,730
Premises costs	15,115	15,115	21,950
Accountancy fees	2,320	2,320	2,281
Legal and professional fees	200	200	692
Telephone	515	515	482
Office Costs	2,725	2,725	2,555
Insurance	9,462	9,462	8,632
	<u>84,295</u>	<u>84,295</u>	<u>69,322</u>

12. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,548	1,560

13. Salary costs and contracted staff

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	53,958	32,730

The average head count of employees during the year was Nil (2024: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Administration	2	2

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

14. Trustee remuneration and expenses

The trustees received no remuneration for services provided. No material expenses were reimbursed or paid for by the charity.

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

15. Tangible fixed assets

	Fixtures, fittings and computer equipment £	Total £
Cost		
At 1 April 2024 and 31 March 2025	<u>130,053</u>	<u>130,053</u>
Depreciation		
At 1 April 2024 and 31 March 2025	<u>130,053</u>	<u>130,053</u>
Carrying amount		
At 31 March 2025	<u>–</u>	<u>–</u>
At 31 March 2024	<u>–</u>	<u>–</u>

The principal asset of the Foundation is the Grade 1 listed building, which is over 300 years old. As the retention of the building is the main object of the charity, and the building has historic importance it can be considered a heritage asset in accordance with the Charities Statement of Recommended Practice, but this asset is not recognised in the Statement of Financial Position, in accordance with the Accounting Policy detailed in Note 3, above.

16. Investments

	Other investments £
Cost or valuation	
At 1 April 2024	1,662
Additions	–
At 31 March 2025	<u>1,662</u>
Carrying amount	
At 31 March 2025	<u>1,662</u>
At 31 March 2024	<u>1,662</u>

All investments shown above are held at valuation.

The COIF investments were acquired many years ago. Details of the initial cost of the investments is not presently available to the trustees.

17. Debtors

	2025 £	2024 £
Prepayments and accrued income	<u>6,009</u>	<u>8,528</u>

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

18. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	19,471	19,702
Social security and other taxes	292	130
	<u>19,763</u>	<u>19,832</u>

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	<u>(4,145)</u>	<u>97,571</u>	<u>(95,732)</u>	<u>–</u>	<u>(2,306)</u>

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	<u>7,969</u>	<u>116,213</u>	<u>(112,998)</u>	<u>(15,329)</u>	<u>(4,145)</u>

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

19. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
National Lottery Grants for Heritage	–	42,421	(40,477)	–	1,944
Bells - Heritage Boards	–	–	–	–	–
Mercia Park	5,000	–	(2,415)	–	2,585
Royal Society	1,000	–	(1,000)	–	–
Coronation	–	–	–	–	–
Family History Group	4,754	–	(4,276)	–	478
Leics CMF	615	–	(615)	–	–
Storm Henk	2,500	–	(1,983)	–	517
LCC - New Narratives	2,000	–	(2,000)	–	–
NWLDC Community Grant	–	3,350	(95)	–	3,255
	<u>15,869</u>	<u>45,771</u>	<u>(52,861)</u>	<u>–</u>	<u>8,779</u>

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
National Lottery Grants for Heritage	–	–	–	–	–
Bells - Heritage Boards	–	–	(924)	924	–
Mercia Park	5,000	–	–	–	5,000
Royal Society	1,727	–	(3,429)	2,702	1,000
Coronation	–	250	(1,244)	994	–
Family History Group	–	6,750	(9,416)	7,420	4,754
Leics CMF	–	1,500	(4,174)	3,289	615
Storm Henk	–	2,500	–	–	2,500
LCC - New Narratives	–	2,000	–	–	2,000
NWLDC Community Grant	–	–	–	–	–
	<u>6,727</u>	<u>13,000</u>	<u>(19,187)</u>	<u>15,329</u>	<u>15,869</u>

The income funds of the charity include restricted funds comprising donations and grants held on trust to be applied for the specific purposes detailed above.

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Investments	1,662	–	1,662
Current assets	15,795	8,779	24,574
Creditors less than 1 year	(19,763)	–	(19,763)
Net assets	<u>(2,306)</u>	<u>8,779</u>	<u>6,473</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Investments	1,662	–	1,662
Current assets	14,025	15,869	29,894
Creditors less than 1 year	(19,832)	–	(19,832)
Net assets	<u>(4,145)</u>	<u>15,869</u>	<u>11,724</u>

21. Related parties

During the year the charity received a donation from a company of which Mr R J G Shields, trustee and chairman, is a director.

SIR JOHN MOORE'S SCHOOL AND EXHIBITION FOUNDATION

England & Wales - Charity number 510484

Accounts

CHARITY REGISTRATION NUMBER: 510484

Sir John Moore's School and Exhibition Foundation

Unaudited Financial Statements

31 March 2024

ANDREW STANT FCA

Chartered Accountant
Johnson Murkett & Hurst
Rawdon House
Rawdon Terrace
Ashby de la Zouch
Leicestershire
LE65 2GN

Sir John Moore's School and Exhibition Foundation

Financial Statements

Year ended 31 March 2024

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Statement of financial position	9
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Sir John Moore's School and Exhibition Foundation

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Sir John Moore's School and Exhibition Foundation
Charity registration number	510484
Principal office	Top Street Appleby Magna Derbyshire DE12 7AH

The trustees

Mr R J G Shields DL BSc (Hons)
FGS C Eng FIQ (Chairman)
Mrs Sharon Chapman
Mr James Boon BA (Hons) Dip Arch
RIBA
Revd R Tett
Mr S D Newall
Mr D Gray
Mr A W Moore
Mr K S R Jones

Voluntary clerk John Crane

Independent examiner Andrew W Stant FCA
Johnson Murkett & Hurst
Rawdon House
Rawdon Terrace
Ashby de la Zouch
Leicestershire
LE65 2GN

Structure, governance and management

The Sir John Moore's School and Exhibition Foundation ("the Foundation") was established as a registered charity in 1697.

Administrative details

The charity operates from its property at Top Street, Appleby Magna, Derbyshire, DE12 7AH. Mr R J G Shields DL is the chairman of the trustees.

The Foundation's governing document has been modified over the years, the current trust document was sealed on 19 December 1956 and amended 19 September 2020 and 19 September 2023.

Sir John Moore's School and Exhibition Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Structure, governance and management *(continued)*

Organisation

The trustees determine the general policy of the Foundation. The Foundation owns the grounds and building that house the Sir John Moore Church of England School (aided) County Primary School ("the School"). The School is the principal beneficiary of the Foundation. The organisation and running of the School is the responsibility of the governors of the School.

The Board of Trustees consists of Trustees:

- 1 ex-officio being the Rector of Appleby St Michael and All Angels
- 3 representative and
- 6 co-optative trustees

The representative trustees are appointed as follows:

- 2 by Leicestershire County Council
- 1 by Appleby Parish Council.

The representative trustees are appointed for a term of 3 years. The co-optative trustees are appointed by resolution of the trustees for a term of 5 years.

At the year end there were vacancies for 2 trustees.

Changes to structure

The practical problems caused by the lockdown regulations introduced during the Covid 19 and the fact that vacancies in the Trustees have become commonplace highlighted the need to update and expand some of the administrative provisions of the Charity's governing Scheme for the better running of the Foundation. Accordingly, the trustees used the powers granted to unincorporated charities under s.280 of the Charities Act 2011 to amend the administrative provisions to confirm the validity of meetings held remotely, to declare that any trustee filling a vacancy would hold office for the entire term of office rather than the unexpired term of the retiree and, as meetings are sometimes held remotely, not to require a new trustee to sign the minute book on taking office.

Risk policy

The trustees continually review the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Objectives and activities

The main asset of the charity is a Grade 1 listed building endowed by Sir John Moore in 1697. Originally it was designed to accommodate a school and its fee-paying boarding pupils and resident schoolteachers.

Following the closure of the Grammar school and the re-opening of the school in 1956 when the most recent trust deed was sealed, the area occupied by the school dropped to less than half of the total area of the building. Using the powers granted to them by the 1956 Scheme the Trustees use the parts of the building not required by the School as let premises to provide income and for purposes consistent with the educational purposes of the scheme and for fund raising.

The Trustees review the Charity's aims, objectives and activities each year. This review looks at what has been achieved during the year, ensuring that the aims, objectives and activities remain focused on the charity's principal purpose. In carrying out these reviews and in all their duties, the Trustees have paid full regard to the public benefit guidance issued by the Charity Commission.

Sir John Moore's School and Exhibition Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Achievements and performance

The School as the primary beneficiary of the Charity is the main occupant of the building. There were 152 pupils for the school year 2023-2024 with a capacity of 154 pupils (152 pupils 2022-2023) and educational delivery continues to flourish. The school appointed a new headmaster in August 2023.

The trustees are currently working on a move to Charitable Incorporated Organisation (CIO) status. Progress towards this has been frustratingly slow, but is expected to be concluded during 2024.

In the past, the Foundation received significant income from weddings and various outreach functions. This business has declined significantly, and the pandemic had further reduced income from events. The events company Ace of Hearts is continuing to bring in income allowing for ongoing maintenance to the site being done in a prompt and timely manner.

Ace of Hearts Weddings and Events commenced operations at the Foundation in April 2022, hosting many events such as weddings, private functions, classic car events and community events. Some of the classic car events were not able to go ahead due to the weather creating soft ground which could lead to damage to the school playing fields thus reducing income from donations.

This arrangement returned a net income of £19,600 during 2023-2024. It is anticipated that events income will increase for 2024-2025 to approximately £31,000, and further increase in future to approx. £40,000 per year.

It is anticipated that this significant increase in income, alongside the income from leasing parts of the building, will ensure that the Foundation becomes financially stable and sustainable.

Sir John Moore's School and Exhibition Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Achievements and performance *(continued)*

Other significant achievements during 2023-2024 were:

The main building

Refurbishment and replacement of steel steps and top level of the disabled access ramp. This has been unstable for the last two years on health and safety grounds.

Refurbishment of multiple external school doors. This included weather proofing, draft excluders and repainting.

Refurbishment of wall near East Wing Cellar at the rear of the school. The ground had collapsed via a sinkhole into the cellar. Repair of the wall and removal of collapsed waste. New stone top on top of the other part of the East Wing Cellar replacing rotting timber.

Refurbishment of the cellar bar external window wall where several bricks had become dislodged.

Complete refurbishment of the Cellar Bar, including the bar itself, along with replacement of the rotten flooring and electrical works to improve health and safety and plumbing works to allow for better equipment placing and a dishwasher.

Emergency lighting is starting to be replaced with LEDs for better energy efficiency.

External electrical sockets have been fitted near the East Wing Cellar.

The Stables building

Refurbishment of Happy Hedgehogs Garden into a fully functioning play area including a separate area for babies/young toddlers.

Grant Income

Grants for this year (money received) are:

The Coronation Grant.

Grant for two village Heritage Boards and associated planning permission.

The Arts Council to start up a Family History Group.

Leicestershire and Rutland Community Foundation Grant - Education Provision research grant.

LCC - New narratives Grant - research into objects in the collection and curate the story of J J Robinson.

Sir John Moore's School and Exhibition Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Achievements and performance *(continued)*

Museum/Heritage

Successful 3 open days within the Hello Heritage window.

Monthly Sunday open days - (during spring/summer/autumn).

Museum re-accreditation submitted October 2023.

Complete review of museum paperwork.

Several new exhibitions written and displayed.

Family History Club has been organised and is now being run by an external history education manager funded for 2 years by a grant.

Work is starting on linking the graffiti in the Great Hall to students and research is ongoing into their history.

Multiple group bookings have been made for museum tours.

New exhibitions are being produced for each Museum Open day.

Other

Storage lorry to improve storage capacity has been donated and is in use.

Work to trees - work has been started but unable to be completed due to inclement weather.

Pump and wet and dry vac purchased to help resolve flooding issues when they happen.

The external events contractor has continued organised monthly classic car shows and a monthly quiz with entrance donations going to the Foundation.

The museum is being opened during the classic car shows with guided tours available.

The site defibrillator is now registered on the Circuit ensuring that lifesaving equipment is more accessible to all.

The CIO application is now with the Charity Commission for their consideration.

Bollards at the front of the school have been replaced improving the aesthetics of the site.

Financial review

At the end of the year (March 2024) the Foundation has reserves of cash of £21,366. The offices and apartments were occupied throughout the year and continue to provide a stable source of income.

Investment powers

The net income of the charity, after paying administration expenses, can be applied for the maintenance of the buildings or for other charitable purposes. These are governed by the trust document which states that all sums of cash belonging to the charity, other than funds required for working capital shall be invested with the Official Custodian for Charities.

Sir John Moore's School and Exhibition Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Financial review *(continued)*

Reserves

The trustees reserves policy is to build up sufficient reserves for the following:

- One year administration/disaster recovery
- Emergency repairs
- Future projects

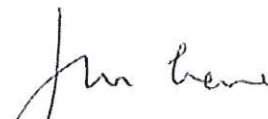
When there are sufficient funds, they are held in reserve accounts.

Plans for future periods

The trustees intend to change to Charitable Incorporated Organisation during 2024.

The trustees plan to continue the advances in financial performance, thus becoming more financially stable. It is the long-term ambition of the trustees to generate a surplus, which can be used to add to the educational experience of the children of Sir John Moore School.

The trustees' annual report was approved on 16/10/2024 and signed on behalf of the board of trustees by:



My J M Crane
Clerk to the Trustees

Sir John Moore's School and Exhibition Foundation

Independent Examiner's Report to the Trustees of Sir John Moore's School and Exhibition Foundation

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Sir John Moore's School and Exhibition Foundation ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew W Stant FCA
Independent Examiner

Johnson Murkett & Hurst
Rawdon House
Rawdon Terrace
Ashby de la Zouch
Leicestershire
LE65 2GN

25 NOVEMBER 2025

Sir John Moore's School and Exhibition Foundation

Statement of Financial Activities

Year ended 31 March 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	38,454	13,000	51,454	65,802
Charitable activities	5	3,954	–	3,954	3,871
Other trading activities	6	73,755	–	73,755	62,349
Investment income	7	50	–	50	–
Total income		<u>116,213</u>	<u>13,000</u>	<u>129,213</u>	<u>132,022</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	8	3,543	–	3,543	5,156
Expenditure on charitable activities	9,10	109,455	19,187	128,642	110,224
Total expenditure		<u>112,998</u>	<u>19,187</u>	<u>132,185</u>	<u>115,380</u>
Net (expenditure)/income		<u>3,215</u>	<u>(6,187)</u>	<u>(2,972)</u>	<u>16,642</u>
Transfers between funds		(15,329)	15,329	–	–
Net movement in funds		<u>(12,114)</u>	<u>9,142</u>	<u>(2,972)</u>	<u>16,642</u>
Reconciliation of funds					
Total funds brought forward		<u>7,969</u>	<u>6,727</u>	<u>14,696</u>	<u>(1,946)</u>
Total funds carried forward		<u>(4,145)</u>	<u>15,869</u>	<u>11,724</u>	<u>14,696</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.


Sir John Moore's School and Exhibition Foundation

Statement of Financial Position

31 March 2024

	Note	2024	£	2023	£
Fixed assets					
Investments	17		1,662		1,662
Current assets					
Debtors	18	8,528		6,650	
Cash at bank and in hand		21,366		20,992	
		<u>29,894</u>		<u>27,642</u>	
Creditors: amounts falling due within one year	19	19,832		14,608	
Net current assets			<u>10,062</u>		<u>13,034</u>
Total assets less current liabilities			<u>11,724</u>		<u>14,696</u>
Net assets			<u>11,724</u>		<u>14,696</u>
Funds of the charity					
Restricted funds			15,869		6,727
Unrestricted funds			(4,145)		7,969
Total charity funds	20		<u>11,724</u>		<u>14,696</u>

These financial statements were approved by the board of trustees and authorised for issue on 16/10/2024 and are signed on behalf of the board by:


 Mr J M Crane
 Clerk to the Trustees

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Top Street, Appleby Magna, Derbyshire, DE12 7AH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

At the time of signing these accounts the trustees have considered the affect of Covid 19 on the going concern of the charity. They are confident in the charity's ability to continue its activities for the next 12 months and therefore the accounts have been prepared on the going concern basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets

The principal asset of the Foundation is the Grade 1 listed building, which is over 300 years old. As the retention of the building is the main object of the charity, and the building has historic importance it can be considered an historic asset in accordance with the Charities Statement of Recommended Practice.

The original value of the asset and the cumulative cost of improvements to 31 March 2000 is not available. The trustees consider that the costs involved in carrying out a professional valuation to be considerable compared to the limited additional benefit derived by the users of the accounts.

Since 1 April 2000 all improvements to the buildings have been treated as repairs and refurbishment and therefore written off to revenue.

Other tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and computer equipment - straight line over 3, 5 or 10 years

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
General donations	38,454	–	38,454
Grants			
Grants towards general running of charity	–	13,000	13,000
	<u>38,454</u>	<u>13,000</u>	<u>51,454</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
General donations	37,520	–	37,520
Grants			
Grants towards general running of charity	–	28,282	28,282
	<u>37,520</u>	<u>28,282</u>	<u>65,802</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Contributions to shared maintenance	<u>3,954</u>	<u>3,954</u>	<u>3,871</u>	<u>3,871</u>

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Other trading activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Lettings	54,130	54,130	52,655	52,655
Fund raising events	19,625	19,625	9,694	9,694
	<u>73,755</u>	<u>73,755</u>	<u>62,349</u>	<u>62,349</u>

7. Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Dividends received	50	50	—	—

8. Costs of other trading activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Costs of other trading activities	3,543	3,543	5,156	5,156

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Property repairs and maintenance	56,223	3,097	59,320
Support costs	53,232	16,090	69,322
	<u>109,455</u>	<u>19,187</u>	<u>128,642</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Property repairs and maintenance	42,820	11,852	54,673
Support costs	45,541	10,011	55,551
	<u>88,361</u>	<u>21,863</u>	<u>110,224</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Property repairs and maintenance	59,320	—	59,320	54,673
Governance costs	—	69,322	69,322	55,551
	<u>59,320</u>	<u>69,322</u>	<u>128,642</u>	<u>110,224</u>

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

11. Analysis of support costs

	Unrestricted Funds £	Total 2024 £	Total 2023 £
Salary costs and contracted staff	32,730	32,730	24,706
Premises costs	21,950	21,950	12,131
Accountancy fees	2,281	2,281	2,036
Legal and professional fees	692	692	2,403
Telephone	482	482	730
Office Costs	2,555	2,555	3,690
Depreciation	–	–	1,207
Insurance	8,632	8,632	8,648
	<u>69,322</u>	<u>69,322</u>	<u>55,551</u>

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	–	<u>1,207</u>

13. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,560</u>	<u>1,500</u>

14. Salary costs and contracted staff

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	<u>32,730</u>	<u>24,706</u>

The average head count of employees during the year was 2 (2023: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Administration	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

15. Trustee remuneration and expenses

The trustees received no remuneration for services provided. No material expenses were reimbursed or paid for by the charity.

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

16. Tangible fixed assets

	Fixtures, fittings and computer equipment £	Total £
Cost		
At 1 April 2023 and 31 March 2024	<u>130,053</u>	<u>130,053</u>
Depreciation		
At 1 April 2023 and 31 March 2024	<u>130,053</u>	<u>130,053</u>
Carrying amount		
At 31 March 2024	<u>—</u>	<u>—</u>
At 31 March 2023	<u>—</u>	<u>—</u>

The principal asset of the Foundation is the Grade 1 listed building, which is over 300 years old. As the retention of the building is the main object of the charity, and the building has historic importance it can be considered a heritage asset in accordance with the Charities Statement of Recommended Practice, but this asset is not recognised in the Statement of Financial Position, in accordance with the Accounting Policy detailed in Note 3, above.

17. Investments

	Other investments £
Cost or valuation	
At 1 April 2023	1,662
Additions	<u>—</u>
At 31 March 2024	<u>1,662</u>
Carrying amount	
At 31 March 2024	<u>1,662</u>
At 31 March 2023	<u>1,662</u>

All investments shown above are held at valuation.

The COIF investments were acquired many years ago. Details of the initial cost of the investments is not presently available to the trustees.

18. Debtors

	2024 £	2023 £
Prepayments and accrued income	<u>8,528</u>	<u>6,650</u>

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

19. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	19,702	14,517
Social security and other taxes	130	91
	19,832	14,608

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	7,969	116,213	(112,998)	(15,329)	(4,145)
	7,969	116,213	(112,998)	(15,329)	(4,145)
	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	(5,349)	103,740	(93,517)	3,095	7,969
	(5,349)	103,740	(93,517)	3,095	7,969

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Evolving Education	–	–	–	–	–
Historic England	–	–	–	–	–
Bells - Heritage Boards	–	–	(924)	924	–
LCC Museum Mentor	–	–	–	–	–
Mercia Park	5,000	–	–	–	5,000
Royal Society	1,727	–	(3,429)	2,702	1,000
Coronation	–	250	(1,244)	994	–
Family History Group	–	6,750	(9,416)	7,420	4,754
Leics CMF	–	1,500	(4,174)	3,289	615
Storm Henk	–	2,500	–	–	2,500
LCC - New Narratives	–	2,000	–	–	2,000
	<u>6,727</u>	<u>13,000</u>	<u>(19,187)</u>	<u>15,329</u>	<u>15,869</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Evolving Education	–	15,800	(12,248)	(3,552)	–
Historic England	2,000	–	(2,000)	–	–
Bells - Heritage Boards	485	482	(1,092)	125	–
LCC Museum Mentor	918	–	(1,250)	332	–
Mercia Park	–	10,000	(5,000)	–	5,000
Royal Society	–	2,000	(273)	–	1,727
Coronation	–	–	–	–	–
Family History Group	–	–	–	–	–
Leics CMF	–	–	–	–	–
Storm Henk	–	–	–	–	–
LCC - New Narratives	–	–	–	–	–
	<u>3,403</u>	<u>28,282</u>	<u>(21,863)</u>	<u>(3,095)</u>	<u>6,727</u>

The income funds of the charity include restricted funds comprising donations and grants held on trust to be applied for the specific purposes detailed above.

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Investments	1,662	–	1,662
Current assets	14,025	15,869	29,894
Creditors less than 1 year	(19,832)	–	(19,832)
Net assets	<u>(4,145)</u>	<u>15,869</u>	<u>11,724</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	–	–	–
Investments	1,662	–	1,662
Current assets	20,915	6,727	27,642
Creditors less than 1 year	(14,608)	–	(14,608)
Net assets	<u>7,969</u>	<u>6,727</u>	<u>14,696</u>

22. Related parties

During the year the charity received a donation from a company of which Mr R J G Shields, trustee and chairman, is a director.

SIR JOHN MOORE'S SCHOOL AND EXHIBITION FOUNDATION

England & Wales - Charity number 510484

Accounts

CHARITY REGISTRATION NUMBER: 510484

Sir John Moore's School and Exhibition Foundation
Unaudited Financial Statements
31 March 2023

ANDREW STANT FCA

Chartered Accountant
Johnson Murkett & Hurst
Rawdon House
Rawdon Terrace
Ashby de la Zouch
Leicestershire
LE65 2GN

Sir John Moore's School and Exhibition Foundation

Financial Statements

Year ended 31 March 2023

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Sir John Moore's School and Exhibition Foundation

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Sir John Moore's School and Exhibition Foundation

Charity registration number 510484

Principal office Top Street
Appleby Magna
Derbyshire
DE12 7AH

The trustees

Mr R J G Shields DL BSc (Hons)
FGS C Eng FIQ (Chairman)
Dr H F Steward (Resigned 31 December 2022)
Mrs Sharon Chapman
Mr James Boon BA (Hons) Dip Arch
RIBA
Revd R Tett
Mr S D Newall
Mr P E Brown (Resigned 31 December 2022)
Mr D Gray
Mr A W Moore (Appointed 20 September 2022)
Mr K S R Jones (Appointed 22 March 2023)

Voluntary Clerk John Crane

Independent examiner Andrew W Stant FCA
Johnson Murkett & Hurst
Rawdon House
Rawdon Terrace
Ashby de la Zouch
Leicestershire
LE65 2GN

Structure, governance and management

The Sir John Moore's School and Exhibition Foundation ("the Foundation") was established as a registered charity in 1697.

Administrative details

The charity operates from its property at Top Street, Appleby Magna, Derbyshire, DE12 7AH. Mr R J G Shields DL is the chairman of the trustees.

The Foundation's governing document has been modified over the years, the current trust document was sealed on 19 December 1956 and amended 19 September 2020 and 19 September 2023.

Sir John Moore's School and Exhibition Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Structure, governance and management *(continued)*

Organisation

The trustees determine the general policy of the Foundation. The Foundation owns the grounds and building that house the Sir John Moore School. The Sir John Moore School is the object of the Sir John Moore Foundation charity. The organisation and running of the Sir John Moore Church of England (aided) County Primary School ("the School"). The school is the principal beneficiary of the Foundation. The organisation and running of the School is the responsibility of the governors of the School.

The Board of Trustees consists of Trustees:

- 1 ex-officio being the Rector of Appleby St Michael and All Angels
- 3 representative and
- 6 co-optative trustees

The representative trustees are appointed as follows:

- 2 by Leicestershire County Council
- 1 by Appleby Parish Council.

The representative trustees are appointed for a term of 3 years. The co-optative trustees are appointed by resolution of the trustees for a term of 5 years.

During this period, two trustees resigned (Dr F H Steward and P E Brown). Two new trustees were appointed - Mr K S R Jones and Mr A W Moore.

At the year end there were vacancies for 2 trustees.

Changes to structure

The practical problems caused by the lockdown regulations introduced during the Covid 19 and the fact that vacancies in the Trustees have become commonplace highlighted the need to update and expand some of the administrative provisions of the Charity's governing Scheme for the better running of the Foundation. Accordingly, the trustees used the powers granted to unincorporated charities under s.280 of the Charities Act 2011 to amend the administrative provisions to confirm the validity of meetings held remotely, to declare that any trustee filling a vacancy would hold office for the entire term of office rather than the unexpired term of the retiree and, as meetings are sometimes held remotely, not to require a new trustee to sign the minute book on taking office.

Risk policy

The trustees continually review the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Objectives and activities

The main asset of the charity is a Grade 1 listed building endowed by Sir John Moore in 1697. Originally it was designed to accommodate a school and its fee-paying boarding pupils and resident schoolteachers.

Following the closure of the Grammar school and the re-opening of the school in 1956 when the most recent trust deed was sealed, the area occupied by the school dropped to less than half of the total area of the building. Using the powers granted to them by the 1956 Scheme the Trustees use the parts of the building not required by the School as let premises to provide income and for purposes consistent with the educational purposes of the scheme and for fund raising.

Sir John Moore's School and Exhibition Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Objectives and activities *(continued)*

The Trustees review the Charity's aims, objectives and activities each year. This review looks at what has been achieved during the year, ensuring that the aims, objectives and activities remain focused on the charity's principal purpose. In carrying out these reviews and in all their duties, the Trustees have paid full regard to the public benefit guidance issued by the Charity Commission.

Achievements and performance

The School as the primary beneficiary of the Charity is the main occupant of the building. There were 152 pupils for the school year 2022-2023 (151 pupils 2021-2022) and educational delivery continues to flourish.

The trustees are currently working on a move to Charitable Incorporated Organisation (CIO) status. Progress towards this has been frustratingly slow, but is expected to be concluded during 2024.

In the past, the Foundation received significant income from weddings and various outreach functions. This business has declined significantly, and the pandemic had further reduced income from events. During this financial year, the trustees agreed terms with an events company, Ace of Hearts Events, with the objective of realising a substantial income from events, but without minimal administrative burden on the Foundation.

Ace of Hearts Weddings and Events commenced operations at the Foundation in April 2022, hosting many events such as weddings, private functions, classic car events and community events.

This new arrangement returned a net income of £28,000 during 2022-2023. It is anticipated that events income will increase for 2023-2024 to approximately £30,000, and further increase in future to approx. £40,000 per year.

It is anticipated that this significant increase in income, alongside the income from leasing parts of the building, will ensure that the Foundation becomes financially stable and sustainable.

During the year the Foundation have appointed new professional cleaners and two maintenance staff, one internal and one external.

Sir John Moore's School and Exhibition Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Achievements and performance *(continued)*

Other significant achievements during 2022-2023 were:

Tenant rooms

Multiple improvements in Happy Hedgehogs including partial reflooring in the main room, a new kitchen (due to damp problems and a foul smell), repainting and plastering the toilets, boiler problems, underfloor heating problems. All problems rectified. All rooms are now let.

Inside

Repair and professional sanding and polishing of Great Hall Floor

Repainting of the Great Hall

Tenants access door problems with lock and door not closing properly. Door refurbished and repainted.

Glass above tenants' access door broken - replaced.

Outside

New external signs erected.

Upgrade to outside courtyard lighting.

Substantial gardening completed in the outside courtyard and beech hedges.

External steps near one of the classrooms repointed and re-laid.

Museum

Successful Hello Heritage event in September

Museum has been opened during events allowing regular access.

Museum opening is now an option for wedding parties to purchase.

Museum accreditation and business plan first draft completed.

Sum-up card reader purchased to allow for easier donations.

Volunteer recruitment events being held with success.

Plans to have an online and physical shop.

Grants

Culture Recovery Grant received.

Mercia Park Grants received for repainting of the hall and driveway improvements.

Other

Relationship with the School improved with regular meetings between Events Manager, Foundation Manager and Head teacher.

Wedding licence renewal (3 year) completed.

Reason to be cheerful event - successful and another will be held in 2023.

Successful Classic Car shows run monthly by the event manager along with the museum opened and tours available at the same time

Financial review

At the end of the year (March 2023) the Foundation has reserves of cash of £20,992. The offices and apartments were occupied throughout the majority of the year and continue to provide a stable source of income. The newly organised events business is now generating a further income.

Investment powers

The net income of the charity, after paying administration expenses, can be applied for the maintenance of the buildings or for other charitable purposes. These are governed by the trust document which states that all sums of cash belonging to the charity, other than funds required for working capital shall be invested with the Official Custodian for Charities.

Sir John Moore's School and Exhibition Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Financial review *(continued)*

Reserves

The trustees reserves policy is to build up sufficient reserves for the following:

- One year administration/disaster recovery
- Emergency repairs
- Future projects

When there are sufficient funds, they are held in reserve accounts.

Plans for future periods

The trustees intend to change to Charitable Incorporated Organisation during 2023/2024.

The trustees plan to continue the advances in financial performance, thus becoming more financially stable. It is the long-term ambition of the trustees to generate a surplus, which can be used to add to the educational experience of the children of Sir John Moore School.

The trustees' annual report was approved on 23/01/2024 and signed on behalf of the board of trustees by:



Mr J M Crane
Clerk to the Trustees

Sir John Moore's School and Exhibition Foundation

Independent Examiner's Report to the Trustees of Sir John Moore's School and Exhibition Foundation

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Sir John Moore's School and Exhibition Foundation ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew W Stant FCA
Independent Examiner

Johnson Murkett & Hurst
Rawdon House
Rawdon Terrace
Ashby de la Zouch
Leicestershire
LE65 2GN

Sir John Moore's School and Exhibition Foundation

Statement of Financial Activities

Year ended 31 March 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	37,520	28,282	65,802	41,890
Charitable activities	5	3,871	–	3,871	1,262
Other trading activities	6	62,349	–	62,349	55,249
Investment income	7	–	–	–	5
Total income		<u>103,740</u>	<u>28,282</u>	<u>132,022</u>	<u>98,406</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	8	5,156	–	5,156	4,510
Expenditure on charitable activities	9,10	88,361	21,863	110,224	140,108
Total expenditure		<u>93,517</u>	<u>21,863</u>	<u>115,380</u>	<u>144,618</u>
Net income/(expenditure)		<u>10,223</u>	<u>6,419</u>	<u>16,642</u>	<u>(46,212)</u>
Transfers between funds		3,095	(3,095)	–	–
Net movement in funds		13,318	3,324	16,642	(46,212)
Reconciliation of funds					
Total funds brought forward		(5,349)	3,403	(1,946)	44,266
Total funds carried forward		<u>7,969</u>	<u>6,727</u>	<u>14,696</u>	<u>(1,946)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

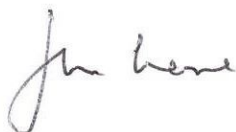
Sir John Moore's School and Exhibition Foundation

Statement of Financial Position

31 March 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	16		–		1,207
Investments	17		<u>1,662</u>		<u>1,662</u>
			1,662		2,869
 Current assets					
Debtors	18	6,650		2,268	
Cash at bank and in hand		<u>20,992</u>		<u>4,771</u>	
		27,642		7,039	
 Creditors: amounts falling due within one year	19	<u>14,608</u>		<u>11,854</u>	
Net current assets			<u>13,034</u>		(4,815)
Total assets less current liabilities			<u>14,696</u>		<u>(1,946)</u>
Net assets			<u>14,696</u>		<u>(1,946)</u>
 Funds of the charity					
Restricted funds			6,727		3,403
Unrestricted funds			<u>7,969</u>		<u>(5,349)</u>
Total charity funds	20		<u>14,696</u>		<u>(1,946)</u>

These financial statements were approved by the board of trustees and authorised for issue on 23 | 01 | 2024 and are signed on behalf of the board by:



Mr J M Crane
Clerk to the Trustees

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Top Street, Appleby Magna, Derbyshire, DE12 7AH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

At the time of signing these accounts the trustees have considered the affect of Covid 19 on the going concern of the charity. They are confident in the charity's ability to continue its activities for the next 12 months and therefore the accounts have been prepared on the going concern basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets

The principal asset of the Foundation is the Grade 1 listed building, which is over 300 years old. As the retention of the building is the main object of the charity, and the building has historic importance it can be considered an historic asset in accordance with the Charities Statement of Recommended Practice.

The original value of the asset and the cumulative cost of improvements to 31 March 2000 is not available. The trustees consider that the costs involved in carrying out a professional valuation to be considerable compared to the limited additional benefit derived by the users of the accounts.

Since 1 April 2000 all improvements to the buildings have been treated as repairs and refurbishment and therefore written off to revenue.

Other tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and computer equipment - straight line over 3, 5 or 10 years

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
General donations	37,520	–	37,520
Grants			
Grants towards general running of charity	–	28,282	28,282
	<u>37,520</u>	<u>28,282</u>	<u>65,802</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
General donations	22,500	–	22,500
Grants			
Grants towards general running of charity	–	19,390	19,390
	<u>22,500</u>	<u>19,390</u>	<u>41,890</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Contributions to shared maintenance	<u>3,871</u>	<u>3,871</u>	<u>1,262</u>	<u>1,262</u>

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Other trading activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Lettings	52,655	52,655	50,013	50,013
Fund raising events	9,694	9,694	5,236	5,236
	<u>62,349</u>	<u>62,349</u>	<u>55,249</u>	<u>55,249</u>

7. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Dividends received	—	—	5	5
	<u>—</u>	<u>—</u>	<u>5</u>	<u>5</u>

8. Costs of other trading activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Costs of other trading activities	5,156	5,156	4,510	4,510
	<u>5,156</u>	<u>5,156</u>	<u>4,510</u>	<u>4,510</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Property repairs and maintenance	42,820	11,852	54,673
Support costs	45,541	10,011	55,551
	<u>88,361</u>	<u>21,863</u>	<u>110,224</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Property repairs and maintenance	22,933	53,801	76,734
Support costs	52,970	10,404	63,374
	<u>75,903</u>	<u>64,205</u>	<u>140,108</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Property repairs and maintenance	54,673	—	54,673	76,734
Governance costs	—	55,551	55,551	63,374
	<u>54,673</u>	<u>55,551</u>	<u>110,224</u>	<u>140,108</u>

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

11. Analysis of support costs

	Unrestricted Funds £	Total 2023 £	Total 2022 £
Salary costs and contracted staff	24,706	24,706	37,094
Premises costs	12,131	12,131	6,025
Accountancy fees	2,036	2,036	2,147
Legal and professional fees	2,403	2,403	4,331
Telephone	730	730	1,198
Office Costs	3,690	3,690	2,342
Depreciation	1,207	1,207	2,642
Insurance	8,648	8,648	7,595
	<u>55,551</u>	<u>55,551</u>	<u>63,374</u>

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>1,207</u>	<u>2,642</u>

13. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,500</u>	<u>1,650</u>

14. Salary costs and contracted staff

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	<u>24,706</u>	<u>37,094</u>

The average head count of employees during the year was 2 (2022: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Administration	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

15. Trustee remuneration and expenses

The trustees received no remuneration for services provided. No material expenses were reimbursed or paid for by the charity.

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

16. Tangible fixed assets

	Fixtures, fittings and computer equipment £	Total £
Cost		
At 1 April 2022 and 31 March 2023	130,053	<u>130,053</u>
Depreciation		
At 1 April 2022	128,846	128,846
Charge for the year	1,207	<u>1,207</u>
At 31 March 2023	<u>130,053</u>	<u>130,053</u>
Carrying amount		
At 31 March 2023	—	—
At 31 March 2022	<u>1,207</u>	<u>1,207</u>

The principal asset of the Foundation is the Grade 1 listed building, which is over 300 years old. As the retention of the building is the main object of the charity, and the building has historic importance it can be considered a heritage asset in accordance with the Charities Statement of Recommended Practice, but this asset is not recognised in the Statement of Financial Position, in accordance with the Accounting Policy detailed in Note 3, above.

17. Investments

	Other investments £
Cost or valuation	
At 1 April 2022	1,662
Additions	—
At 31 March 2023	<u>1,662</u>
Carrying amount	
At 31 March 2023	<u>1,662</u>
At 31 March 2022	<u>1,662</u>

All investments shown above are held at valuation.

The COIF investments were acquired many years ago. Details of the initial cost of the investments is not presently available to the trustees.

18. Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>6,650</u>	<u>2,268</u>

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

19. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	14,517	8,141
Social security and other taxes	91	1,041
Other creditors	–	2,672
	14,608	11,854

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income £	Expenditure £	Transfers £	At 31 March 2023
General funds	(5,349)	103,740	(93,517)	3,095	7,969
		<u>103,740</u>	<u>(93,517)</u>	<u>3,095</u>	<u>7,969</u>

	At 1 April 2021	Income £	Expenditure £	Transfers £	At 31 March 2022
General funds	4,777	79,016	(80,413)	(8,729)	(5,349)
		<u>79,016</u>	<u>(80,413)</u>	<u>(8,729)</u>	<u>(5,349)</u>

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
National Lottery Grants for Heritage	–	–	–	–	–
Evolving Education	–	15,800	(12,248)	(3,552)	–
Historic England	2,000	–	(2,000)	–	–
Bells - Heritage Boards	485	482	(1,092)	125	–
LCC Museum Mentor	918	–	(1,250)	332	–
Mercia Park	–	10,000	(5,000)	–	5,000
Royal Society	–	2,000	(273)	–	1,727
	<u>3,403</u>	<u>28,282</u>	<u>(21,863)</u>	<u>(3,095)</u>	<u>6,727</u>

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
National Lottery Grants for Heritage	39,489	15,140	(59,806)	5,177	–
Evolving Education	–	–	(3,552)	3,552	–
Historic England	–	2,000	–	–	2,000
Bells - Heritage Boards	–	1,000	(515)	–	485
LCC Museum Mentor	–	1,250	(332)	–	918
Mercia Park	–	–	–	–	–
Royal Society	–	–	–	–	–
	<u>39,489</u>	<u>19,390</u>	<u>(64,205)</u>	<u>8,729</u>	<u>3,403</u>

The income funds of the charity include restricted funds comprising donations and grants held on trust to be applied for the specific purposes detailed above.

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	–	–	–
Investments	1,662	–	1,662
Current assets	20,915	6,727	27,642
Creditors less than 1 year	(14,608)	–	(14,608)
Net assets	<u>7,969</u>	<u>6,727</u>	<u>14,696</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,207	–	1,207
Investments	1,662	–	1,662
Current assets	3,636	3,403	7,039
Creditors less than 1 year	(11,854)	–	(11,854)
Net assets	<u>(5,349)</u>	<u>3,403</u>	<u>(1,946)</u>

22. Related parties

During the year the charity received a donation from a company of which Mr R J G Shields, trustee and chairman, is a director.

SIR JOHN MOORE'S SCHOOL AND EXHIBITION FOUNDATION

England & Wales - Charity number 510484

Accounts

CHARITY REGISTRATION NUMBER: 510484

Sir John Moore's School and Exhibition Foundation

Unaudited Financial Statements

31 March 2022

ANDREW STANT FCA

Chartered Accountant
Johnson Murkett & Hurst
Rawdon House
Rawdon Terrace
Ashby de la Zouch
Leicestershire
LE65 2GN

Sir John Moore's School and Exhibition Foundation

Financial Statements

Year ended 31 March 2022

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Sir John Moore's School and Exhibition Foundation

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Sir John Moore's School and Exhibition Foundation
Charity registration number	510484
Principal office	Top Street Appleby Magna Derbyshire DE12 7AH

The trustees

Mr R J G Shields DL BSc (Hons) FGS C Eng FIQ (Chairman) Dr H F Steward Mrs Sharon Chapman Mr James Boon BA (Hons) Dip Arch RIBA	
Mr R Hine	(Resigned 25 October 2021)
Revd R Tett	
Mr S D Newall	
Mr P E Brown	
Mr D Gray	(Appointed 23 November 2021)

Voluntary clerk John Crane

Independent examiner Andrew W Stant FCA
Johnson Murkett & Hurst
Rawdon House
Rawdon Terrace
Ashby de la Zouch
Leicestershire
LE65 2GN

Structure, governance and management

The Sir John Moore's School and Exhibition Foundation was established as a registered charity in 1697.

Administrative details

The charity operates from its property at Top Street, Appleby Magna, Derbyshire, DE12 7AH. Mr R J G Shields DL is the chairman of the trustees.

The foundation's governing document has been modified over the years, the current trust document was sealed on 19 December 1956 and amended 19 September 2020.

Sir John Moore's School and Exhibition Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Structure, governance and management *(continued)*

Organisation

The trustees determine the general policy of the Foundation. The Foundation owns the grounds and building that house the Sir John Moore School. The Sir John Moore School is the object of the Sir John Moore Foundation charity. The organisation and running of the Sir John Moore Church of England Aided Primary School is the responsibility of the governors of the school.

The trust document was amended on 17 September 2020 to remove the right of the heir or heirs-at-law to appoint representative trustees. The trust document now requires the Board of Trustees to consist of 1 ex-officio being the Rector of Appleby St Michael, 3 representative and 6 co-optative trustees. The representative trustees are appointed as follows:

- 2 by Leicestershire County Council
- 1 by Appleby Parish Council.

The representative trustees are appointed for a term of 3 years. The co-optative trustees are appointed by resolution of the trustees for a term of 5 years.

At the year end there were vacancies for 2 trustees.

Risk policy

The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Objectives and activities

The main asset of the charity is a Grade 1 listed building endowed by Sir John Moore in 1697. Originally it was designed to accommodate a school and its fee-paying boarding pupils and resident schoolteachers.

Following the closure of the Grammar school and the re-opening of the school - The Sir John Moore Church of England Aided Primary School - in the premises in 1956 when the most recent trust deed was sealed, the area occupied by the school dropped to less than half of the total area of the building.

The Trustees review the Charity's aims, objectives and activities each year. This review looks at what has been achieved during the year, ensuring that the aims, objectives and activities remain focused on the charity's principal purpose. In carrying out these reviews and in all their duties, the Trustees have paid full regard to the public benefit guidance issued by the Charity Commission.

Achievements and performance

The Sir John Moore C.E. (A) Primary School as the primary beneficiary of the Charity is the main occupant of the building. There were 151 pupils for the school year 2021-2022 (148 pupils 2020-2021) and educational delivery continues to flourish.

It has been previously reported that the Trustees wish to move towards Charitable Incorporated Organisation (CIO) status. Progress towards this has been frustratingly slow, but is ongoing.

Sir John Moore's School and Exhibition Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Achievements and performance *(continued)*

In the past, the Foundation received significant income from weddings and various outreach functions. During the pandemic year none of this was possible, however, the two substantial grants received from the Culture Recovery Fund allowed for significant investment and replacement of the outdated toilets both inside and outside. As mundane as this may seem it has allowed the Foundation to significantly improve its offering as a venue.

In part, the Foundation's negative reserves are the result of the Foundation's inability to hold events and raise funds. Since the year end, the Foundation Trustees have taken the major step of appointing a commission-only professional event organiser, and early indications are that her work and the monies from such events will adequately sustain the Foundation and form a solid basis for the future.

In seeking to understand the negative revenues it is instructive to consider both year ending 2022 and 2021 together. There we will see total restricted grant income of £71,710 against expenditure of £77,036, and so a nett deficit of £5,326 over the two years which was paid for from unrestricted funds.

Other significant works are listed below:

- Cupola renovation - a major fabric repair preventing water ingress
- Volunteer Team of the Year award from the Leicestershire and Rutland Heritage Forum
- Lack of fund raising due to the pandemic has affected unrestricted funds
- Problems with cellar bar drainage - rectified
- Appointment of Heritage Manager
- No applicants for a Finance Trustee
- Move to NatWest Banking and electronic payments
- July 2021 Cellar Bar reopened and other bookings taken
- Heritage Open day 19 September 2021
- Work on digitising access to the museum contents
- Calls out moved to an external company
- Happy Hedgehogs roof leakage - rectified
- Exterior signage commissioned to be refurbished
- New caretaker appointed
- Perimeter wall in disrepair - repaired
- Boiler in East Wing replaced due to old one being irreparable
- Resignation of Foundation Manager - temporary appointment which has led to permanent appointment
- Looking at changes to the museum to be more educational based for school children and grants to help accordingly
- Fire and Rescue Service inspection led to unsatisfactory report - all rectified within timescale - now compliant
- New ceiling in the East Wing basement (old music room) installed to be compliant with Fire Safety needs
- Events Manager sought and appointed
- Looking at working with Reasons to be Cheerful - a suicide support group - using the venue for their events
- Plans to do more Heritage Open Days all with their own individual focus - provisional dates and subjects in place
- Fixed wiring report unsatisfactory - all problems rectified.

Sir John Moore's School and Exhibition Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Financial review

At the end of the year (March 2022) the Foundation has reserves of cash of £4,771.

The offices and apartments were occupied throughout the majority of the year and continue to provide a stable source of income.

Investment powers

The net income of the charity, after paying administration expenses, can be applied for the maintenance of the buildings or for other charitable purposes. These are governed by the trust document which states that all sums of cash belonging to the charity, other than funds required for working capital shall be invested with the Official Custodian for Charities.

Reserves

The trustees reserves policy is to build up sufficient reserves for the following:

- One year administration/disaster recovery
- Emergency repairs
- Future projects

When there are sufficient funds, they are held in reserve accounts.

Plans for future periods

The application for the Foundation to change to a Charitable Incorporated Organisation was submitted in April 2020 and is still ongoing.

The trustees' annual report was approved on ^{18th October 2022} ~~18th October 2022~~ and signed on behalf of the board of trustees by:



Mr J M Crane
Clerk to the Trustees

Sir John Moore's School and Exhibition Foundation

Independent Examiner's Report to the Trustees of Sir John Moore's School and Exhibition Foundation

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Sir John Moore's School and Exhibition Foundation ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew W Stant FCA
Independent Examiner

Johnson Murkett & Hurst
Rawdon House
Rawdon Terrace
Ashby de la Zouch
Leicestershire
LE65 2GN

14 DECEMBER 2022

Sir John Moore's School and Exhibition Foundation

Statement of Financial Activities

Year ended 31 March 2022

		2022		2021	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	22,500	19,390	41,890	70,375
Charitable activities	5	1,262	–	1,262	5,342
Other trading activities	6	55,249	–	55,249	52,677
Investment income	7	5	–	5	18
Total income		<u>79,016</u>	<u>19,390</u>	<u>98,406</u>	<u>128,412</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	8	4,510	–	4,510	1,910
Expenditure on charitable activities	9,10	75,903	64,205	140,108	97,021
Total expenditure		<u>80,413</u>	<u>64,205</u>	<u>144,618</u>	<u>98,931</u>
Net (expenditure)/income		<u>(1,397)</u>	<u>(44,815)</u>	<u>(46,212)</u>	<u>29,481</u>
Transfers between funds		(8,729)	8,729	–	–
Net movement in funds		<u>(10,126)</u>	<u>(36,086)</u>	<u>(46,212)</u>	<u>29,481</u>
Reconciliation of funds					
Total funds brought forward		4,777	39,489	44,266	14,785
Total funds carried forward		<u>(5,349)</u>	<u>3,403</u>	<u>(1,946)</u>	<u>44,266</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Sir John Moore's School and Exhibition Foundation

Statement of Financial Position

31 March 2022

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible fixed assets	16		1,207		3,849
Investments	17		1,662		1,662
			<u>2,869</u>		<u>5,511</u>
Current assets					
Debtors	18	2,268		1,189	
Cash at bank and in hand		<u>4,771</u>		<u>47,853</u>	
		7,039		49,042	
Creditors: amounts falling due within one year					
	19	<u>11,854</u>		<u>10,287</u>	
Net current liabilities			<u>(4,815)</u>		<u>38,755</u>
Total assets less current liabilities			<u>(1,946)</u>		<u>44,266</u>
Net liabilities			<u>(1,946)</u>		<u>44,266</u>
Funds of the charity					
Restricted funds			3,403		39,489
Unrestricted funds			<u>(5,349)</u>		<u>4,777</u>
Total charity funds	20		<u>(1,946)</u>		<u>44,266</u>

These financial statements were approved by the board of trustees and authorised for issue on 18th October 2022 and are signed on behalf of the board by:


Mr J M Crane
Clerk to the Trustees

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Top Street, Appleby Magna, Derbyshire, DE12 7AH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

At the time of signing these accounts the trustees have considered the affect of Covid 19 on the going concern of the charity. They are confident in the charity's ability to continue its activities for the next 12 months and therefore the accounts have been prepared on the going concern basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Tangible assets

The principal asset of the Foundation is the Grade 1 listed building, which is over 300 years old. As the retention of the building is the main object of the charity, and the building has historic importance it can be considered an historic asset in accordance with the Charities Statement of Recommended Practice.

The original value of the asset and the cumulative cost of improvements to 31 March 2000 is not available. The trustees consider that the costs involved in carrying out a professional valuation to be considerable compared to the limited additional benefit derived by the users of the accounts.

Since 1 April 2000 all improvements to the buildings have been treated as repairs and refurbishment and therefore written off to revenue.

Other tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and computer equipment - straight line over 3, 5 or 10 years

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
General donations	22,500	–	22,500
Grants			
Grants towards general running of charity	–	19,390	19,390
	<u>22,500</u>	<u>19,390</u>	<u>41,890</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
General donations	10,000	–	10,000
Grants			
Grants towards general running of charity	8,055	52,320	60,375
	<u>18,055</u>	<u>52,320</u>	<u>70,375</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Contributions to shared maintenance	<u>1,262</u>	<u>1,262</u>	<u>5,342</u>	<u>5,342</u>

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

6. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Lettings	50,013	50,013	52,470	52,470
Fund raising events	5,236	5,236	207	207
	<u>55,249</u>	<u>55,249</u>	<u>52,677</u>	<u>52,677</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Dividends received	5	5	18	18
	<u>5</u>	<u>5</u>	<u>18</u>	<u>18</u>

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of other trading activities	4,510	4,510	1,910	1,910
	<u>4,510</u>	<u>4,510</u>	<u>1,910</u>	<u>1,910</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Property repairs and maintenance	22,933	53,801	76,734
Support costs	52,970	10,404	63,374
	<u>75,903</u>	<u>64,205</u>	<u>140,108</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Property repairs and maintenance	27,890	12,831	40,721
Support costs	56,300	—	56,300
	<u>84,190</u>	<u>12,831</u>	<u>97,021</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Property repairs and maintenance	76,734	—	76,734	40,721
Governance costs	—	63,374	63,374	56,300
	<u>76,734</u>	<u>63,374</u>	<u>140,108</u>	<u>97,021</u>

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

11. Analysis of support costs

	Unrestricted Funds £	Total 2022 £	Total 2021 £
Salary costs and contracted staff	37,094	37,094	28,292
Premises costs	6,025	6,025	7,171
Accountancy fees	2,147	2,147	2,499
Legal and professional fees	4,331	4,331	3,216
Telephone	1,198	1,198	1,336
Office Costs	2,342	2,342	3,526
Depreciation	2,642	2,642	2,996
Insurance	7,595	7,595	7,264
	63,374	63,374	56,300

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	2,642	2,996

13. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,650	1,500

14. Salary costs and contracted staff

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	37,094	28,292

The average head count of employees during the year was 2 (2021: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Administration	2	2

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

15. Trustee remuneration and expenses

The trustees received no remuneration for services provided. No material expenses were reimbursed or paid for by the charity.

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

16. Tangible fixed assets

	Fixtures, fittings and computer equipment £	Total £
Cost		
At 1 April 2021 and 31 March 2022	<u>130,053</u>	<u>130,053</u>
Depreciation		
At 1 April 2021	126,204	126,204
Charge for the year	2,642	2,642
At 31 March 2022	<u>128,846</u>	<u>128,846</u>
Carrying amount		
At 31 March 2022	<u>1,207</u>	<u>1,207</u>
At 31 March 2021	<u>3,849</u>	<u>3,849</u>

The principal asset of the Foundation is the Grade 1 listed building, which is over 300 years old. As the retention of the building is the main object of the charity, and the building has historic importance it can be considered a heritage asset in accordance with the Charities Statement of Recommended Practice, but this asset is not recognised in the Statement of Financial Position, in accordance with the Accounting Policy detailed in Note 3, above.

17. Investments

	Other investments £
Cost or valuation	
At 1 April 2021	1,662
Additions	—
At 31 March 2022	<u>1,662</u>
Carrying amount	
At 31 March 2022	<u>1,662</u>
At 31 March 2021	<u>1,662</u>

All investments shown above are held at valuation.

The COIF investments were acquired many years ago. Details of the initial cost of the investments is not presently available to the trustees.

18. Debtors

	2022 £	2021 £
Prepayments and accrued income	2,268	405
Other debtors	—	784
	<u>2,268</u>	<u>1,189</u>

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

19. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	–	825
Accruals and deferred income	8,141	9,375
Social security and other taxes	1,041	87
Other creditors	2,672	–
	<u>11,854</u>	<u>10,287</u>

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	<u>4,777</u>	<u>79,016</u>	<u>(80,413)</u>	<u>(8,729)</u>	<u>(5,349)</u>

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
General funds	<u>14,785</u>	<u>76,092</u>	<u>(86,100)</u>	<u>–</u>	<u>4,777</u>

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
National Lottery Grants for Heritage	39,489	15,140	(59,806)	5,177	–
Evolving Education	–	–	(3,552)	3,552	–
MDEM	–	–	–	–	–
Historic England	–	2,000	–	–	2,000
Bells - Heritage Boards	–	1,000	(515)	–	485
LCC Museum Mentor	–	1,250	(332)	–	918
	<u>39,489</u>	<u>19,390</u>	<u>(64,205)</u>	<u>8,729</u>	<u>3,403</u>

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
National Lottery Grants for Heritage	–	51,760	(12,271)	–	39,489
Evolving Education	–	360	(360)	–	–
MDEM	–	200	(200)	–	–
Historic England	–	–	–	–	–
Bells - Heritage Boards	–	–	–	–	–
LCC Museum Mentor	–	–	–	–	–
	<u>–</u>	<u>52,320</u>	<u>(12,831)</u>	<u>–</u>	<u>39,489</u>

The income funds of the charity include restricted funds comprising donations and grants held on trust to be applied for the specific purposes detailed above.

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,207	–	1,207
Investments	1,662	–	1,662
Current assets	3,636	3,403	7,039
Creditors less than 1 year	(11,854)	–	(11,854)
Net liabilities	<u>(5,349)</u>	<u>3,403</u>	<u>(1,946)</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	3,849	–	3,849
Investments	1,662	–	1,662
Current assets	9,553	39,489	49,042
Creditors less than 1 year	(10,287)	–	(10,287)
Net liabilities	<u>4,777</u>	<u>39,489</u>	<u>44,266</u>

22. Related parties

During the year the charity received a donation from a company of which Mr R J G Shields, trustee and chairman, is a director.

SIR JOHN MOORE'S SCHOOL AND EXHIBITION FOUNDATION

England & Wales - Charity number 510484

Accounts

CHARITY REGISTRATION NUMBER: 510484

Sir John Moore's School and Exhibition Foundation

Unaudited Financial Statements

31 March 2021

ANDREW STANT FCA

Chartered Accountant
Johnson Murkett & Hurst
Rawdon House
Rawdon Terrace
Ashby de la Zouch
Leicestershire
LE65 2GN

Sir John Moore's School and Exhibition Foundation

Financial Statements

Year ended 31 March 2021

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Sir John Moore's School and Exhibition Foundation

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Sir John Moore's School and Exhibition Foundation

Charity registration number 510484

Principal office Top Street
Appleby Magna
Derbyshire
DE12 7AH

The trustees

Mr R J G Shields DL BSc (Hons)
FGS C Eng FIQ (Chairman)
Mr P R de A Moore (Resigned 26 June 2020)
Mrs Kirstie Jackson (Resigned 31 March 2021)
Cllr Sue Mitchell (Resigned 16 March 2021)
Dr H F Steward
Mrs Sharon Chapman
Mr James Boon BA (Hons) Dip Arch
RIBA
Mr R Hine
Revd R Tett (Appointed 20 May 2020)
Mr S D Newall (Appointed 26 June 2020)
Mr P E Brown (Appointed 16 March 2021)

Clerk to the trustees John Crane

Independent examiner Andrew W Stant FCA
Johnson Murkett & Hurst
Rawdon House
Rawdon Terrace
Ashby de la Zouch
Leicestershire
LE65 2GN

Structure, governance and management

The Sir John Moore's School and Exhibition Foundation was established as a registered charity in 1697.

Administrative details

The charity operates from its property at Top Street, Appleby Magna, Derbyshire, DE12 7AH. Mr R J G Shields DL is the chairman of the trustees.

The foundation's governing document has been modified over the years, the current trust document was sealed on 19 December 1956 and amended 19 September 2020.

Sir John Moore's School and Exhibition Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Structure, governance and management *(continued)*

Organisation

The trustees determine the general policy of the Foundation. The organisation and running of the Sir John Moore Church of England Aided Primary School is the responsibility of the governors of the school.

The trust document was amended on 17 September 2020 to remove the right of the heir or heirs-at-law to appoint representative trustees. The trust document now requires the Board of Trustees to consist of 1 ex-officio being the Rector of Appleby St Michael, 3 representative and 6 co-optative trustees. The representative trustees are appointed as follows:

- 2 by Leicestershire County Council
- 1 by Appleby Parish Council.

The representative trustees are appointed for a term of 3 years. The co-optative trustees are appointed by resolution of the trustees for a term of 5 years.

At the year end there were vacancies for 2 trustees.

Risk policy

The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Objectives and activities

The main asset of the charity is a Grade 1 listed building endowed by Sir John Moore in 1697. Originally it was designed to accommodate a school and its fee-paying boarding pupils and resident schoolteachers.

Following the closure of the Grammar school and the re-opening of the school - The Sir John Moore Church of England Aided Primary School - in the premises in 1956 when the most recent trust deed was sealed, the area occupied by the school dropped to less than half of the total area of the building.

The legal obligations of the trustees were expanded as a direct consequence of this dramatic drop in the area of the building used by the school. Since then they have a range of responsibilities for the maintenance and use of the half of a charitably endowed building which is not occupied by the school. The trustees are required to cover the maintenance of the non-school area of the building and are empowered to use part of them for revenue creation and part of them for the pursuit of community activities and other purposes 'not interfering with the educational character of the Foundation'.

In 2000 the renovation of the whole site involved raising over £2m of public money. One of the key conditions of the grants that were won from the Heritage Lottery Fund and elsewhere was that the renovated non-school parts of the building should provide enhanced access for the public, consistent with the legal charitable purposes of the Foundation. This requirement has meant that the trustees have now acquired new contractual obligations to ensure the heritage and community use of the building. This is achieved through the annual approval of a business plan.

In 2009, the charity became an accredited museum and has retained that status ever since.

In 2011, the charity, with the Governors of the school, adopted a "Conservation and Sustainable Business Development Plan". This, also approved by the District Council and English Heritage, is the basis of the long term strategic plan for the site.

In 2016 the Heritage Lottery Fund supported a strategic review of the charity's activities and governance '10 years on' from its major investment in the renovation project. A detailed report on governance was received by the charity in March 2017.

Sir John Moore's School and Exhibition Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Objectives and activities *(continued)*

The Trustees review the Charity's aims, objectives and activities each year. This review looks at what has been achieved during the year, ensuring that the aims, objectives and activities remain focused on the charity's principal purpose. In carrying out these reviews and in all their duties, the Trustees have paid full regard to the public benefit guidance issued by the Charity Commission.

Achievements and performance

The Sir John Moore C.E. (A) Primary School as the primary beneficiary of the Charity is the main occupant of the building. There were 148 pupils for the school year 2020-2021 and educational delivery continues to flourish. The school mistress reports that there is a SJM team, ensuring pupils' academic and well-being needs were supported well, particularly during lockdown. The school is Covid secure due to stringent cleaning and hygiene measures and has also reported that due to the five months or more loss of in-school learning that this has led to significant gaps in learning. Furthermore, there have been high levels and anxiety of pupils, families, and staff alike.

The Heritage Centre has again enjoyed success this year despite the trials of the Covid Pandemic. Last year it was reported that we had 9 heritage volunteers and it is pleasing to report that these have remained with us throughout the Pandemic.

Due to the pandemic, the last in-person meetings for our three heritage groups (Local History Café, Collection Volunteers and School Heritage Team) were held in February 2020. Since then, communication was maintained with our Local History Café Heritage Group via wellbeing telephone calls, a WhatsApp group, zoom calls and newsletters. The newsletters, composed by our heritage volunteers, were originally aimed at keeping non-internet users in the group engaged. Interest and contributions however soon grew, leading to a current distribution list of 45. This, combined with substantial volunteer input, has led to increased social media activity too. Our heritage page now reports 436 followers with average monthly readership of 100,000.

In place of the annual Heritage Open Days, the Foundation's heritage group embraced North West Leicestershire Council's project offer for Hello Heritage. This saw 8 large heritage information boards being researched and installed around Appleby Magna for 3 weeks. This was a great success in reconnecting our community with its heritage and has resulted in formal requests for permanent boards.

The Foundation's volunteers received well deserved recognition for their work at the Leicestershire and Rutland Heritage Forum biennial awards in April 2021. They were awarded Highly Commended by the judges for Volunteer Team Of The Year. We are most grateful to our volunteers for their unrelenting energy and creativity.

The Foundation was successful in being awarded two substantial grants from the DCMS Culture Recovery Fund. This was in response to the operational and financial challenges brought by the pandemic. These grants will support overhead costs, digitising the museum's collection to increase accessibility and essential facility upgrades on site.

2020 also saw the Foundation being awarded a grant from the Mercia Park Community Fund for its heritage project, Evolving Education. This project will engage local communities, schools and educators with our museum collection, stimulating structured thought and dialogue around how education has evolved over the last 320 years.

The Black Lives Matter campaign and subsequent media attention in 2020 lead the Trustees to carry out research in Sir John Moore's commercial connections with slavery. Extensive research has been carried out to enable an informed, proactive response. The findings identified a contradictory legacy, which raise serious and ethical questions for the Foundation and school. This research will form the basis for open dialogue with appropriate responses.

Sir John Moore's School and Exhibition Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Achievements and performance *(continued)*

In conjunction with the school a full replacement boiler system has been installed at significant cost.

It has been previously reported that the Trustees wish to move towards Charitable Incorporated Organisation (CIO) status. Progress towards this has been disappointingly slow.

In the past, the Foundation has received significant income from weddings and various outreach functions. During this pandemic year none of this has been possible, however, the two substantial grants received from the Culture Recovery Fund allow for significant investment and replacement of the outdated toilets both inside and outside. As mundane as this may seem it will allow the Foundation to significantly improve its offering as a venue.

Financial review

At the end of the year (March 2021) the Foundation has reserves of cash of £47,853.

The offices and apartments were occupied throughout the majority of the year and continue to provide a stable source of income.

Investment powers

The net income of the charity, after paying administration expenses, can be applied for the maintenance of the buildings or for other charitable purposes. These are governed by the trust document which states that all sums of cash belonging to the charity, other than funds required for working capital shall be invested with the Official Custodian for Charities.

Reserves

The trustees reserves policy is to build up sufficient reserves for the following:


- One year administration/disaster recovery
- Emergency repairs
- Future projects

When there are sufficient funds, they are held in reserve accounts.

Plans for future periods

The application for the Foundation to change to a Charitable Incorporated Organisation was submitted in April 2020 and is still ongoing.

The trustees' annual report was approved on 15 June 2021 and signed on behalf of the board of trustees by:



Mr J M Crane
Clerk to the Trustees

Sir John Moore's School and Exhibition Foundation

Independent Examiner's Report to the Trustees of Sir John Moore's School and Exhibition Foundation

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Sir John Moore's School and Exhibition Foundation ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew W Stant FCA
Independent Examiner

Johnson Murkett & Hurst
Rawdon House
Rawdon Terrace
Ashby de la Zouch
Leicestershire
LE65 2GN

7th July 2021

Sir John Moore's School and Exhibition Foundation

Statement of Financial Activities

Year ended 31 March 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	18,055	52,320	70,375	25,000
Charitable activities	5	5,342	–	5,342	2,996
Other trading activities	6	52,677	–	52,677	69,585
Investment income	7	18	–	18	17
Total income		<u>76,092</u>	<u>52,320</u>	<u>128,412</u>	<u>97,598</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	8	1,910	–	1,910	8,685
Expenditure on charitable activities	9,10	84,190	12,831	97,021	88,524
Total expenditure		<u>86,100</u>	<u>12,831</u>	<u>98,931</u>	<u>97,209</u>
Net income and net movement in funds		<u>(10,008)</u>	<u>39,489</u>	<u>29,481</u>	<u>389</u>
Reconciliation of funds					
Total funds brought forward		14,785	–	14,785	14,396
Total funds carried forward		<u>4,777</u>	<u>39,489</u>	<u>44,266</u>	<u>14,785</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Sir John Moore's School and Exhibition Foundation

Statement of Financial Position

31 March 2021

	Note	2021		2020	
		£	£	£	£
Fixed assets					
Tangible fixed assets	16		3,849		3,226
Investments	17		<u>1,662</u>		<u>1,662</u>
			5,511		4,888
Current assets					
Debtors	18	1,189		1,890	
Cash at bank and in hand		<u>47,853</u>		<u>14,905</u>	
		49,042		16,795	
Creditors: amounts falling due within one year	19	<u>10,287</u>		<u>6,898</u>	
Net current assets			<u>38,755</u>		<u>9,897</u>
Total assets less current liabilities			<u>44,266</u>		<u>14,785</u>
Net assets			<u>44,266</u>		<u>14,785</u>
Funds of the charity					
Restricted funds			39,489		–
Unrestricted funds			<u>4,777</u>		<u>14,785</u>
Total charity funds	20		<u>44,266</u>		<u>14,785</u>

These financial statements were approved by the board of trustees and authorised for issue on 15 June 2021, and are signed on behalf of the board by:



Mr. J. M. Crane
Clerk to the Trustees

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Top Street, Appleby Magna, Derbyshire, DE12 7AH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

At the time of signing these accounts the trustees have considered the affect of Covid 19 on the going concern of the charity. They are confident in the charity's ability to continue its activities for the next 12 months and therefore the accounts have been prepared on the going concern basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets

The principal asset of the Foundation is the Grade 1 listed building, which is over 300 years old. As the retention of the building is the main object of the charity, and the building has historic importance it can be considered an historic asset in accordance with the Charities Statement of Recommended Practice.

The original value of the asset and the cumulative cost of improvements to 31 March 2000 is not available. The trustees consider that the costs involved in carrying out a professional valuation to be considerable compared to the limited additional benefit derived by the users of the accounts.

Since 1 April 2000 all improvements to the buildings have been treated as repairs and refurbishment and therefore written off to revenue.

Other tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and computer equipment - straight line over 3, 5 or 10 years

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
General donations	10,000	–	10,000
Grants			
Grants towards general running of charity	8,055	52,320	60,375
	<u>18,055</u>	<u>52,320</u>	<u>70,375</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
General donations	10,000	14,500	24,500
Grants			
Grants towards general running of charity	500	–	500
	<u>10,500</u>	<u>14,500</u>	<u>25,000</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Contributions to shared maintenance	<u>5,342</u>	<u>5,342</u>	<u>2,996</u>	<u>2,996</u>

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

6. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Lettings	52,470	52,470	53,920	53,920
Fund raising events	207	207	15,665	15,665
	<u>52,677</u>	<u>52,677</u>	<u>69,585</u>	<u>69,585</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Dividends received	18	18	17	17

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of other trading activities	1,910	1,910	8,685	8,685

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Property repairs and maintenance	27,890	12,831	40,721
Support costs	56,300	–	56,300
	<u>84,190</u>	<u>12,831</u>	<u>97,021</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Property repairs and maintenance	18,803	14,500	33,303
Support costs	55,221	–	55,221
	<u>74,024</u>	<u>14,500</u>	<u>88,524</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Property repairs and maintenance	40,721	–	40,721	33,303
Governance costs	–	56,300	56,300	55,221
	<u>40,721</u>	<u>56,300</u>	<u>97,021</u>	<u>88,524</u>

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

11. Analysis of support costs

	Unrestricted Funds £	Total 2021 £	Total 2020 £
Salary costs and contracted staff	28,292	28,292	27,498
Premises costs	7,171	7,171	6,797
Accountancy fees	2,499	2,499	2,528
Legal and professional fees	3,216	3,216	4,854
Telephone	1,336	1,336	1,642
Office Costs	3,526	3,526	4,590
Depreciation	2,996	2,996	1,792
Insurance	7,264	7,264	5,520
	<u>56,300</u>	<u>56,300</u>	<u>55,221</u>

12. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>2,996</u>	<u>1,792</u>

13. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,500</u>	<u>1,500</u>

14. Salary costs and contracted staff

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	<u>28,292</u>	<u>27,499</u>

The average head count of employees during the year was 2 (2020: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Administration	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. Trustee remuneration and expenses

The trustees received no remuneration for services provided. No material expenses were reimbursed or paid for by the charity.

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

16. Tangible fixed assets

	Fixtures, fittings and computer equipment £	Total £
Cost		
At 1 April 2020	126,434	126,434
Additions	3,619	3,619
At 31 March 2021	<u>130,053</u>	<u>130,053</u>
Depreciation		
At 1 April 2020	123,208	123,208
Charge for the year	2,996	2,996
At 31 March 2021	<u>126,204</u>	<u>126,204</u>
Carrying amount		
At 31 March 2021	<u>3,849</u>	<u>3,849</u>
At 31 March 2020	<u>3,226</u>	<u>3,226</u>

The principal asset of the Foundation is the Grade 1 listed building, which is over 300 years old. As the retention of the building is the main object of the charity, and the building has historic importance it can be considered a heritage asset in accordance with the Charities Statement of Recommended Practice, but this asset is not recognised in the Statement of Financial Position, in accordance with the Accounting Policy detailed in Note 3, above.

17. Investments

	Other investments £
Cost or valuation	
At 1 April 2020	1,662
Additions	—
At 31 March 2021	<u>1,662</u>
Carrying amount	
At 31 March 2021	<u>1,662</u>
At 31 March 2020	<u>1,662</u>

All investments shown above are held at valuation.

The COIF investments were acquired many years ago. Details of the initial cost of the investments is not presently available to the trustees.

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

18. Debtors

	2021	2020
	£	£
Prepayments and accrued income	405	1,402
Other debtors	784	488
	<u>1,189</u>	<u>1,890</u>

19. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	825	2,158
Accruals and deferred income	9,375	4,032
Social security and other taxes	87	708
	<u>10,287</u>	<u>6,898</u>

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	<u>14,785</u>	<u>76,092</u>	<u>(86,100)</u>	<u>4,777</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	<u>14,396</u>	<u>83,098</u>	<u>(82,709)</u>	<u>14,785</u>

Sir John Moore's School and Exhibition Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Longcliffe Quarries	–	–	–	–
National Lottery Grants for Heritage	–	51,760	(12,271)	39,489
Evolving Education	–	360	(360)	–
MDEM	–	200	(200)	–
	<u>–</u>	<u>52,320</u>	<u>(12,831)</u>	<u>39,489</u>

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
Longcliffe Quarries	–	14,500	(14,500)	–
National Lottery Grants for Heritage	–	–	–	–
Evolving Education	–	–	–	–
MDEM	–	–	–	–
	<u>–</u>	<u>14,500</u>	<u>(14,500)</u>	<u>–</u>

The income funds of the charity include restricted funds comprising donations and grants held on trust to be applied for the specific purposes detailed above.

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	3,849	–	3,849
Investments	1,662	–	1,662
Current assets	9,553	39,489	49,042
Creditors less than 1 year	(10,287)	–	(10,287)
Net assets	<u>4,777</u>	<u>39,489</u>	<u>44,266</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	3,226	–	3,226
Investments	1,662	–	1,662
Current assets	16,795	–	16,795
Creditors less than 1 year	(6,898)	–	(6,898)
Net assets	<u>14,785</u>	<u>–</u>	<u>14,785</u>

22. Related parties

During the year the charity received a donation from a company of which Mr R J G Shields, trustee and chairman, is a director.