MEANWOOD VALLEY URBAN FARM LIMITED

England & Wales · Charity number 510452

Details

Other names	MEANQWOOD VALLEY URBAN FARM LIMITED AKA MVUF LTD
Status	Registered
Legal form	Charitable company
Company number	01509788
Registered	1980-09-18
Register	View on the Charity Commission register

Contact

Address	Meanwood Valley Urban Farm Sugar Well Road Leeds LS7 2QG
Phone	01132629759
Email	ceo@mvuf.org.uk
Website	www.mvuf.org.uk

Activities

Objects: TO PROMOTE THE BENEFIT OF THOSE LIVING OR WORKING IN THE MEANWOOD VALLEY LEEDS AND THE ADJACENT NEIGHBOURHOODS THEREOF WITHOUT DISTINCTION OF SEX OR OF POLITICAL RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCAL AUTHORITIES AND/OR VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR THE RECREATION AND OTHER LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS AND PARTICULARLY OF THOSE WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY, OR DISABLEMENT, POVERTY, OR SOCIAL AND ECONOMIC CIRCUMSTANCES. FOR FURTHER DETAILS SEE CLAUSE 3.01-05 OF MEMORANDUM OF ASSOCIATION.

Activities: The farm's objects and principal activities are: leisure and recreation-promoting the benefit of all persons in the locality by providing facilities education and training-advancing environmental education and awareness and the provision of education and training for persons so as to prepare them for any trade, occupation or service.

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Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Disability, Animals, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** MEANWOOD VALLEY, LEEDS AND ADJACENT NEIGHBOURHOODS
- Leeds City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£562,369	£560,845	£564,993	23
2024-03-31	£522,144	£527,412	£563,469	20
2023-03-31	£479,726	£523,028	-	-
2022-03-31	£403,027	£455,453	-	-
2021-03-31	£426,923	£452,137	-	-

Trustees

Name	Role	Appointed
CATHERINE GRACE FOLLIN	Chair	2019-10-02
DOUG MEESON		
David Gammage		2025-03-24
Helen Jane Bateman		2019-10-02
Rachel Amy Jeffcoat		2019-10-02
Rachel Sykes		2025-03-24
Valeria Kelemen		2026-01-12

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MEANWOOD VALLEY URBAN FARM LIMITED

England & Wales - Charity number 510452

Accounts

REGISTERED NUMBER: 01509788 (England and Wales)

MEANWOOD VALLEY URBAN FARM LIMITED

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

MEANWOOD VALLEY URBAN FARM LIMITED

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MEANWOOD VALLEY URBAN FARM LIMITED

COMPANY INFORMATION

PRESIDENT:	R E Collins MBE
MANAGEMENT COMMITTEE/ DIRECTORS:	P Ackroyd H J Bateman C G Follin – Chair R A Jeffcoat D Meeson - Treasurer R Sykes D Gammage
REGISTERED OFFICE:	Sugarwell Road Leeds LS7 2QG
BANKERS:	Virgin Money Leeds City Branch 94-96 Briggate Leeds LS1 6NP

COMPANY INFORMATION
(continued)

COMPANY REGISTERED NUMBER :	01509788
CHARITY REGISTRATION NUMBER :	510452
INDEPENDENT EXAMINER :	Andrew Wilkinson FCA Malcolm Jones & Co Limited Accountants & Business Advisors West Hill House Allerton Hill Chapel Allerton Leeds LS7 3QB

STAFFING :

FULL TIME

CHIEF EXECUTIVE OFFICER	A Ogilvie
HEAD OF LEARNING AND HOOF	E Cooke
LIVESTOCK/SMALL ANIMALS MANAGER	A Sharp
SHOP/RECEPTION	D Brown
NIGHT SECURITY	A Younger

PART TIME

BOOKKEEPER/ADMIN/TRAINER	S Brown
ADMIN/COMMUNICATION	R Akers
COMMUNITY GROWERS	A Graham / J Kruger / L Howell
LEARNING DISABILITY SUPPORT	E Forster / C Bell / E Brown / M Clayton
LIVESTOCK ASSISTANTS	A Larner / D Hague
SHOP/RECEPTION	D Kershaw
HOOF COVER	T Baines / I Hulkkonen / R Hamer-Young R Leman
SHOP COVER	M Collier
HYGIENE TECHNICIAN	S Bourne

MEANWOOD VALLEY URBAN FARM LIMITED
REPORT OF THE MANAGEMENT COMMITTEE/DIRECTORS

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

STATEMENT OF THE CHAIR

The charity has seen another busy year with lots of different activities taking place and lots of work carried out to ensure we continue to do all we can to achieve our charitable objectives.

We have attracted many members of the general public to the Farm once again as we open as a visitor attraction 362 days of the year enabling people to enjoy our facilities and outdoor spaces.

The Board of Trustees, also known as the Management Committee, provides oversight and direction to the charity, while providing support and challenge to the organisation and its staff.

The board is clear that its main focus is on strategy, performance and assurance rather than operational matters.

Over the last year, two of our trustees have stepped down and our co-chair Helen Bateman decided to step down from this role to become vice chair. We are very grateful for all their work for the farm. We have recently recruited two new trustees, broadening our skills base.

Periodically renewing the Trustee base is regarded as good practice as it helps to keep our thinking fresh, enables us to broaden our expertise and avoids complacency. One of our Trustees, our Treasurer, Doug Meeson, however, has served with us for over 9 years. Doug's expertise and commitment to the Farm is invaluable and his long knowledge of the Farm and its finances ensures our ability to learn from the past and see the inevitable 'ups and downs' in our finances in a wider context.

We have continued to run our regular Management Committee meetings throughout this year, including the subcommittee structure that helps to give extra oversight and governance of the organisation. The Management Committee continues to monitor and carry out actions to ensure the good financial management of the organisation to help finish each financial year with a surplus that, in the first instance, can be used to replenish our reserves. We have a risk register in place which the management committee and sub committees oversee on a regular basis.

Trustees and staff have refreshed our vison, mission and values this year. Our masterplan for the next stage of the charity's journey continues to evolve. I am very grateful to all the trustees for their hard work and dedication once again this year.

I would also like to thank all the staff, volunteers, service users, funders and partners who have contributed in so many ways to help the charity continue to fulfil its objectives.

C G Follin - Chair of Trustees/Director

CHIEF EXECUTIVE'S REVIEW

Once again, I would like to thank all the Farm staff team, our trustees, volunteers, HOOF team, members, and supporters for helping us through another year.

All of this support helps us to achieve our overarching mission as a charity, which is to offer people in Leeds and beyond, of all ages, cultures and backgrounds, the chance to experience nature, farm animals and food growing in our urban green space so they can learn, share, flourish and have fun in a place of calm, care and compassion.

Our programmes, which have continued this year, are all about connecting people to nature, particularly those who would not normally get the chance. They are also about harnessing the power of nature to aid good health and wellbeing.

Our HOOF programme does both by giving adults with learning disabilities in Leeds the chance to get involved with all aspects of the Farm and for many of the group, the farm is like their second home.

For the many school children who come to the Farm on our national curriculum linked outdoor environmental projects, they get to learn by directly engaging with nature.

We host forest schools at the farm, run by amazing practitioners, who are bringing fun and wellbeing to the many children and their parents who attend these sessions.

Our market garden continues to provide quality chemical free fruit and vegetables to local people through our community supported agriculture scheme that includes a popular veg box initiative and surplus produce given to local anti-food poverty projects.

We were successful in our application for a licence renewal from Leeds City Council under the Animal Welfare (Licensing of Activities Involving Animals) Regulations 2018 for the keeping and care of our farm livestock and small animals.

Our on-site businesses who rent space from us continue to bring new audiences to the Farm via the workshops/training that they offer, and we are very grateful for the additional support they provide to the charity throughout the year.

A thank you to the Barn Café located in the courtyard at the Farm which continues to be a popular destination for many people.

We have worked on refreshing our vision, mission, values, ambitions, and social objectives as part of the Pilotlight 360 programme we were accepted on as a Weston Charity Awards winner. This programme gave us 10 months of coaching from 4 external business executives to look at our future strategy and direction of travel and we have produced a strategic activity plan with clear strategic goals as part of this work.

Thanks to a donation we have been able to commission an accessibility audit of our whole 26-acre site by a nationally recognised accessibility consultant. We will be seeing how we can implement the key recommendation from the audit, as funds allow over time, to make the Farm accessible to more people.

The Farm is a partner with Leeds City Council's Flood Alleviation Team, The Environment Agency, Leeds University and Yorkshire Water in a project to explore how the farm can become a "blue/green demonstrator site" which will inform and educate the public and those working in the flood industry about practical initiatives that can be adopted in our own homes/gardens/places of work to reduce the incidence and consequences of flooding.

We would like to thank all of our funders this year for their generous support that helps us keep doing our charitable activities. We would also like to thank Leeds City Council for their funding and support which we very much appreciate.

To everyone who has contributed to the Farm this year, thank you very much.

Adam Ogilvie, Chief Executive

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The concept of developing a city farm in Meanwood, Leeds was the inspiration of community workers in 1979 and coincided with the establishment of the City farm movement nationally. This enthusiastic and determined group brought together volunteers to progress this vision. Land was leased from Leeds City Council and the Meanwood Valley Urban Farm opened on the 1 April 1980.

The organisation was incorporated as a company limited by guarantee and not having a share capital (Company registration 1509788) on the 29 July 1980 and registered as a charity (charity No. 510452) on 18 September 1980. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The charitable company was established under a Memorandum of Association which established its objects and powers and is governed under its Articles of Association.

The Farm holds an agreement for a Farm Business Tenancy (fixed term) with Leeds City Council for a term of 50 years from the 11 April 1997. The 24-acre site is located 2 miles north of the centre of Leeds.

THE MANAGEMENT COMITTEE AND ORGANISATIONAL STRUCTURE

The directors of the company are also charity trustees for purposes of charity law and under the company's Articles are known as members of the Management Committee. Under these Articles.

Members of the Management Committee are elected annually at the Annual General Meeting from amongst the Farm's membership. The Articles provide for there to be up to 10 members on the Management Committee, of which 4 are designated as office holders. During the year, the Management Committee does have the right to co-opt additional persons on to the Board to fill vacancies, plus up to three persons to provide special expertise. In addition, and in accordance with Charity Commission guidance, Trustees who have been in position for more than 9 years are reviewed by the Chair to ensure that their continued reappointment remains appropriate.

The Management Committee keep under review its skill mix, with the current committee having a broad range of professional, business, and educational skills and experiences. Most Trustees have been involved with the Farm prior to being elected onto the Management Committee and new committee members are given an induction to the Farm by the Chair and the Chief Executive as well as being provided with information as to the role and responsibilities of charity trustees. All Trustees give their time freely and no trustee remuneration was paid in the year.

The Management Committee meets on a regular basis and is responsible for strategic policy setting and decision-making including reviewing and monitoring the activities of the Farm. The work of the Management Committee is also supported by three sub committees which allows for a more in depth review of a number of key areas in the running of the Farm. Day to day operational management is delegated to the Chief Executive who in turn is supported by a senior management team.

During 2024/2025 the Farm was a member of the city farm network known as Social Farms and Gardens.

MEANWOOD VALLEY URBAN FARM LIMITED
REPORT OF THE MANAGEMENT COMMITTEE/DIRECTORS

The Directors who have held office during the whole of the period from 1 April 2024 to the date of this report are as follows:

	First Appointed	
P Ackroyd	2/10/2019	
E M Ainge	2/10/2019	Resigned 25/11/2024
H J Bateman	2/10/2019	
N Carlton	28/12/2022	Resigned 24/3/2025
C G Follin	2/10/2019	
D Gammage	24/3/2025	
R A Jeffcoat	2/10/2019	
D Meeson	12/11/1996	
R Sykes	24/3/2025	

Related Parties
For a number of years, the Farm has had a close relationship with Leeds City Council. In addition, to being the Farm's landlord, the City Council also provides significant funding by way of grants and contracts for providing services to the community. One of the Farm's trustees is employed by Leeds City Council, one is partner to a Leeds Councillor and another runs a company that is a tenant and also provides first aid training to the Farm.

OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT
The Farm's objects and principal activities are:

- **Leisure and recreation** - promoting the benefit and well-being of all persons in the locality by providing a leisure and recreational facility.
- **Education and training** - advancing general environmental education and awareness and the provision of education and training for persons so as to prepare them for any trade, occupation, or service.

The Trustees confirm that they have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission relating to public benefit when reviewing the Charity's aims and objectives and in planning future activities. The Farm mainly relies upon grants and income from educational and training activities, but does also generate some income from admission charges, events, room hire, cafe, agricultural sales, and farm shop. In setting the level of fees charges and concessions, the Trustees give careful consideration to the accessibility of the Farm to those on low income.

The Farm's strategy is to deliver its objectives by:

- Ensuring that school children and city dwellers have access to a rural experience.
- Developing environmental initiatives and interpretation.
- Consolidating existing and developing new partnerships to deliver quality learning experiences to socially excluded groups.
- Providing an environment where our people can achieve their potential and so enhance our communities.
- Focusing on quality as seen by our customers and delivering a consistent and safe service.

Our values are

- Being proactive in developing services to the community to address social exclusion.
- Acting with trust and integrity.
- Valuing our people, using their creativity to innovate and bring about continual improvement.
- Behaving with clarity, trust, and openness, encouraging participation, and giving support when needed.
- Positively addressing social exclusion and empowering individuals to achieve their potential.

The Farm is committed to the safeguarding of children and vulnerable adults who attend the Farm as either customers who participate on our various training programmes or visitors and has developed appropriate policies and procedures accordingly.

FINANCIAL REVIEW

The Farm during 2024/2025 made an unrestricted deficit of £3,565 (2023/2024 surplus of £25,534). At 31 March 2025, the Farm's unrestricted reserves stood at £94,282 (2023/2024 was £97,847).

The Farm's main sources of income continue to be public bodies, including Leeds City Council, although income from other sources is becoming increasingly more important. Most of the Farm's income and expenditure is in support of its two main charitable activities as summarised below:

2025 Unrestricted	Income	Expenditure	Transfer	Surplus/ (Deficit)
	£	£	£	£
Leisure & Recreation	87,299	(138,042)	-	(50,743)
Education & Training	247,687	(298,139)	-	(50,452)
All other activities	163,534	(65,904)	-	97,630
TOTAL	**498,520**	**(502,085)**	**-**	**(3,565)**

Income overall in 2024/2025 was up by £25,068 in comparison to 2023/2024, whilst expenditure was up by £54,167 compared to the previous year, resulting in an overall deficit. Income from Education and Training was up by £36,488, and income from admissions was also up by £2,606. Income from all other activities was down by £14,026. This includes a donation from MVUF Enterprises Limited in 2023/2024, which previously would have been shown as income from the market garden, and which has also resulted in a reduction in the cost of Livestock and Produce. Shop sales again were up by £2,486 which helped to generate a shop surplus of £10,830. The overall increase in expenditure is largely accounted for by the increase in staffing costs of £46,519 with utility costs up also up by £5,242.

The restricted funds consist of capital and income funds and are summarised below:

2025 Restricted	Balance 1.4.24	Income	Expenditure	Transfer	Balance 31.3.25
	£	£	£	£	£
Capital Funds	450,839	-	(22,434)	-	428,405
Income Funds	14,783	63,849	(36,326)	-	42,306
TOTAL	**465,622**	**63,849**	**(58,760)**	**-**	**470,711**

The capital restricted funds represent capital grants and contributions that the Farm has received to finance the acquisition and enhancement of fixed assets which are subject to depreciation. As such the balance on these accounts represents the extent to which these capital grants and contributions have not been written back.

The income restricted funds represent income that the Farm has received which is earmarked for specific projects. The balance as at 31 March 2025 represents unexpended resources that are earmarked to fund future expenditure on the project.

REPORT OF THE MANAGEMENT COMMITTEE/DIRECTORS

RESERVES POLICY

The Farm's free reserves at 31 March 2025 stood at £81,976 (2023/2024 was £83,104). The Management Committee have reviewed its previously established reserves policy and have determined that the level of reserves should now be in the order of £120,000. At this level, the Management Committee feel that they would be able to continue the current activities of the Farm for a period of time in the event of a significant drop in funding, whilst considering how funding would be replaced or activities changed, or alternatively to allow for an orderly closure.

The Management Committee is aware that free reserves as of 31 March 2025 are below the level set by its reserves policy. In accordance with its reserves policy, the Management Committee continue to take a variety of actions to control spending and to generate additional funding and remain confident in the Farm's financial viability.

STATEMENT OF RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE/ DIRECTORS

The charity trustees/management committee (who are also the directors for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure for the financial year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By Order of the Management Committee/Directors

C G Follin

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C G Follin – Chair of Trustees/Director

Dated : 7th July 2025

MEANWOOD VALLEY URBAN FARM LIMITED

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF MEANWOOD VALLEY URBAN FARM LIMITED

I report on the accounts of Meanwood Valley Urban Farm Limited for the year ended 31 March 2025 which are set out on pages 10 to 24.

Respective Responsibilities of Trustees and Examiner
The trustees (who are also directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 or under part 16 of the Companies Act 2006 and that an independent examination is needed. The charity is required by law to prepare accrued accounts and I am qualified to undertake the examination by being a member of The Association of Chartered Certified Accountants.

Having been satisfied that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep records in accordance with s386 of the Companies Act 2006; and
   - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and also to prepare accounts in accordance with the Charities SORP (FRS 102) and with the methods and principles set out in Charities SORP (FRS 102) have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew Wilkinson FCA
Independent Examiner
West Hill House
Allerton Hill
Chapel Allerton
Leeds LS7 3QB

Dated : 7th July 2025

STATEMENT OF FINANCIAL ACTIVITIES
(including Statement of Comprehensive Income)
for the Year Ended 31 March 2025

	Notes	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total £	2024 Total £
Incoming resources					
Income resources from generated funds					
Grants, donations, and legacies	5	78,548	63,849	142,397	129,132
Activities for generating funds	6	82,625	-	82,625	92,597
Incoming resources from charitable activities	7	334,986	-	334,986	295,892
Interest received on investments		2,361	-	2,361	4,523
Total incoming resources		498,520	63,849	562,369	522,144
Resources expended					
Costs of generating funds	8	30,973	315	31,288	25,521
Costs of charitable activities	9	436,181	58,445	494,626	468,331
Governance costs	10	34,931	-	34,931	33,560
Total resources expended		502,085	58,760	560,845	527,412
Movement in funds for the year					
Net income before transfers		(3,565)	5,089	1,524	(5,268)
Transfers		-	-	-	-
Net movement in funds for the year		(3,565)	5,089	1,524	(5,268)
Other comprehensive income		-	-	-	-
Total comprehensive income for the year		(3,565)	5,089	1,524	(5,268)
Reconciliation of Funds					
Total funds brought forward		97,847	465,622	563,469	568,737
Total funds carried forward		94,282	470,711	564,993	563,469

All the above results are derived from continuing activities and there have been no acquisitions during the year.

The notes form part of these financial statements.

MEANWOOD VALLEY URBAN FARM LIMITED (Registered number 01509788)

BALANCE SHEET At 31 March 2025

	Notes	Total 2025 £	Total 2024 £
FIXED ASSETS			
Tangible assets	12	440,771	465,482
Investments	13	100	100
		440,871	465,582
CURRENT ASSETS			
Stocks	14	9,693	8,318
Debtors	15	21,251	30,693
Cash at bank and in hand		89,909	69,646
Prepayments and other debtors		10,404	4,982
		131,257	113,639
CREDITORS Amounts falling due within one year	16	7,135	15,752
NET CURRENT ASSETS		124,122	97,887
TOTAL ASSETS LESS CURRENT LIABILITIES		564,993	563,469
FUNDS			
Unrestricted funds	18/19	94,282	97,847
Restricted funds	17/19	470,711	465,622
		564,993	563,469

For the financial year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year ended 31 March 2025 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and constitute the annual accounts required by the Companies Act 2006 and are for circularisation to members of the company.

ON BEHALF OF THE BOARD:

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D Meeson – Treasurer/Director

Approved by the Management Committee on 7th July 2025.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2025

1. COMPANY INFORMATION

Meanwood Valley Urban Farm Ltd is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information pages.

2. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities SORP (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of the accounts on a going concern basis

The trustees consider there are no material uncertainties about the company's ability to continue as a going concern as described in the Reserves Policy section.

Incoming resources

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Grants receivable for revenue expenditure

Grants from the local government and other agencies have been included as income from activities in furtherance of the charity's objectives where these amount to a contract for services.

Donations receivable for capital expenditure

Donations and gifts are recognised in the Statement of Financial Activities when the conditions for receipt have been complied with.

Activities to generate funds

Activities to generate funds are accounted for when the conditions for their receipt have been met.

Investment income

Investment income is accounted for when receivable.

Resources expended and basis of allocation of costs

Expenditure is included when incurred and includes attributable VAT which cannot be recovered.

Expenditure on operational programmes is recognised in the period in which it is incurred. A designated fund is established for expenditure which has been committed to projects but remains unspent at the year end.

The majority of costs are directly attributable to specific activities. Certain shared costs are apportioned to activities in furtherance of the objects of the charity. Staff costs are allocated according to the costs of staff working directly in the relevant departments.

2. ACCOUNTING POLICIES (continued)

Governance
Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Allocation of overhead and support costs
These costs, which include staff costs and premises costs and other day to day costs of the charity are apportioned between the two core activities on the basis of estimated time and cost spent on each activity.

Fund-raising costs
Funds held by the charity are:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Such funds may be held in order to finance both working capital and capital investment, as well as funding under-funded projects.

Restricted funds- these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Tangible fixed assets
In the main fixed assets in previous years when acquired were written off against the receipt of capital expenditure grants. From 1 April 1996 expenditure on fixed assets has been capitalised.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	-	4% on straight line
Plant and equipment	-	15% on reducing balance
Motor vehicles	-	25% on reducing balance

Stocks
Stock has been valued at the lower of cost and net realisable value on the first in, first out basis, consistent with prior years. Repairs and renewals are charged directly against revenue.

Taxation
The charity, being a registered charity, is exempt from the payment of income and corporation tax.

Pension Cost
The charity operates a Stakeholder Pension Scheme which is accessible to staff.

3. LIABILITY OF MEMBERS

Meanwood Valley Urban Farm Limited is a company limited by guarantee and the members' liabilities are limited to £1.

4. NET INCOMING RESOURCES

The net incoming resources are stated after charging:	2025	2024
	£	£
Depreciation on owned assets	24,710	25,541
Independent examiners fees	5,004	4,916

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2025

5. GRANTS, DONATIONS AND LEGACIES

	2025 Unrestricted £	2025 Restricted £	2024 Unrestricted £	2024 Restricted £
Just Giving	646	-	19,054	-
Gift Aid Donation	68,143	-	38,901	-
Lottery Community Fund	-	20,000	-	-
Inner North East Community Committee Fund (Playscheme)	-	4,378	-	4,574
Inner North East Community Committee Fund (Tables)	-	-	-	2,763
Jonathan Maud Rushbond Plc	-	-	1,000	-
Harrison Potter	-	9,920	-	5,000
Garfield Weston Foundation	5,000	-	6,500	-
Mitchell Family Legacy	-	6,500	-	-
Morrisons Charitable Trust	-	5,070	-	-
Hays Travel Trust	-	3,411	-	-
Margaret Swan	-	1,000	-	1,000
GMI Holdings	-	1,000	-	-
The Barry Green Memorial Fund	-	2,000	-	-
Making A Difference	-	1,400	-	-
The Odd Fellows	-	500	-	-
Yorkshire Agricultural Society	-	2,000	-	-
St James's Place	-	2,500	-	-
Morley Glass & Glazing Limited	-	500	-	-
Marshall & Viggars Charitable Trust	-	500	-	-
Skipton Building Society	-	1,000	-	-
S F & G	-	1,500	-	-
Wades Charity	-	-	-	5,000
Sovereign Health Care	-	-	-	5,000
Hyde Park Harriers	-	-	414	-
Charles Brotherton Trust	350	-	325	-
Sir George Martin Trust	-	-	-	2,000
Estate of Barry Turner	-	-	3,997	-
Nineveh Trust	-	-	-	2,500
HDH Wills	-	-	-	1,000
SMB Trust	-	-	-	1,500
Finnis Scott	-	-	-	5,000
Haramead Trust	-	-	-	5,000
Southall Trust	-	-	-	5,000
Mice Money (Cllr Julie Hesslewood)	-	-	-	200
Advent Development Limited	-	-	-	2,600
Other Donations and Gifts	4,409	670	10,249	555
	78,548	63,849	80,440	48,692

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2025

6. ACTIVITIES FOR GENERATING FUNDS

	2025 Unrestricted £	2025 Restricted £	2024 Unrestricted £	2024 Restricted £
Livestock and produce account	6,631	-	8,499	-
Education services	9,873	-	11,914	-
Events	2,673	-	5,076	-
Café recharges	10,200	-	10,200	-
Shop and bike income	26,118	-	31,425	-
Subscriptions	9,590	-	8,513	-
Rental income	17,540	-	16,970	-
	82,625	-	92,597	-

7. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2025 Unrestricted £	2025 Restricted £	2024 Unrestricted £	2024 Restricted £
Leisure and recreation				
Visitor fees	43,155	-	40,549	-
Leeds City Council : General grant	44,144	-	44,144	-
	87,299	-	84,693	-
Education and training				
Delivery of training and development programme	43,747	-	77,440	-
ReConnect+	570	-	39,665	-
Home Schooling Partnership	26,408	-	-	-
HOOF Agriculture	174,187	-	90,694	-
Forest Project	2,775	-	3,400	-
	247,687	-	211,199	-
	334,986	-	295,892	-

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2025

8. FUNDRAISING TRADING COSTS

	2025 Unrestricted £	2025 Restricted £	2024 Unrestricted £	2024 Restricted £
Livestock and produce account	13,660	315	10,947	5,177
Education services	4,438	-	320	-
Events	704	-	878	-
Visitor admission costs	54	-	82	-
Shop purchases	12,117	-	8,117	-
	30,973	315	20,344	5,177

9. CHARITABLE EXPENDITURE

	2025 Unrestricted £	2025 Restricted £	2024 Unrestricted £	2024 Restricted £
Leisure and recreation				
Staff costs	118,679	1,000	104,723	32,500
Reconnect+	-	-	1,776	-
Communication and meeting costs	3,765	-	3,408	-
Farm maintenance costs	1,953	16,094	3,938	4,563
Premises costs	10,571	-	8,773	-
Motor and travelling	575	-	198	-
General support costs	2,115	6,754	2,318	1,500
Depreciation	384	3,787	442	3,870
	138,042	27,635	125,576	42,433
Education and training				
Staff costs	247,445	7,332	218,348	6,074
Communication and meeting costs	9,682	-	8,762	-
Farm maintenance costs	5,023	1,188	10,127	4,175
Premises costs	27,181	-	22,558	-
Motor and travelling	1,479	-	508	-
General support costs	5,437	3,644	5,960	2,581
Depreciation	1,892	18,647	2,175	19,054
	298,139	30,811	268,438	31,884
	436,181	58,446	394,014	74,317

10. GOVERNANCE COSTS

	2025 Unrestricted £	2025 Restricted £	2024 Unrestricted £	2024 Restricted £
Staff costs	29,472	-	26,006	-
Accountancy and legal fees	5,459	-	7,554	-
	34,931	-	33,560	-

11. DIRECT CHARITABLE EXPENDITURE

	2025 £	2024 £
Costs:		
Wages and salaries	372,033	353,491
Social security	25,800	28,747
Pension	6,095	5,413
	403,928	387,651

Staff costs and numbers:
There were no employees who earned £60,000 or more (2024 - None)
The average weekly number of employees during the year was as follows:-

	2025	2024
Chief Executive	1	1
Training projects	12	11
Security	1	1
Retail/reception	3	2
Administration/support	2	3
Weekend cover	3	2
Hygiene technician	1	-
	23	20

The Management Committee/Directors did not receive any remuneration or reimbursement of expenses.

12. TANGIBLE FIXED ASSETS

	IT and Equipment	EpiCentre	Courtyard Centre	Outbuildings	Garden Access Works	Total
	£	£	£	£	£	£
Cost						
At 1 April 2024	42,027	624,792	506,443	68,029	112,990	1,354,281
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31 March 2025	42,027	624,792	506,443	68,029	112,990	1,354,281
Depreciation						
At 1 April 2024	24,834	468,491	291,866	48,326	55,283	888,800
Charge for year	2,579	6,765	11,293	1,036	3,037	24,710
Disposals	-	-	-	-	-	-
At 31 March 2025	27,413	475,256	303,159	49,362	58,320	913,510
Net book value:						
At 31 March 2025	14,614	149,536	203,284	18,667	54,670	440,771
At 31 March 2024	17,194	156,301	214,577	19,703	57,707	465,482

The Farm buildings which were built before 31 March 1996 were not capitalised and as a result, do not have a cost value in these accounts. They were included in the original lease or built with grant aid.

All the buildings excluding land have a replacement value for insurance purposes of £4,526,443 (2024 – £4,500,000).

13. FIXED ASSET INVESTMENTS

	Total
	£
Cost	
At 1 April 2024	100
Additions	-
At 31 March 2025	100
Net book value:	
At 31 March 2025	100
Net book value:	
At 31 March 2024	100

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2025

14. STOCK

	2025	2024
	£	£
Livestock on hand	6,363	5,504
Shop goods for resale	3,330	2,814
	9,693	8,318

15. DEBTORS – Amounts falling due within one year

	2025	2024
	£	£
Trade debtors	21,251	30,693

16. CREDITORS – Amounts falling due within one year

	2025	2024
	£	£
Accruals	7,135	15,752

17. RESTRICTED FUNDS

	Balance at 1.4.24	MOVEMENT IN FUNDS			Balance at 31.3.25
		Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Capital					
EpiCentre	153,224	-	(6,573)	-	146,651
Courtyard Centre	212,839	-	(10,945)	-	201,894
Outbuildings	19,703	-	(1,036)	-	18,667
CCTV	474	-	(71)	-	403
Play Area	2,547	-	(109)	-	2,438
Picnic Tables	272	-	(12)	-	260
IT and Equipment	29	-	(5)	-	24
Education Equipment	647	-	(103)	-	544
Garden Access Works	57,707	-	(3,037)	-	54,670
IT Upgrade	3,397	-	(543)	-	2,854
Income					
N/E Wellbeing Youth Activity	-	4,378	(4,378)	-	-
Playscheme	-	4,911	(4,911)	-	-
Education	870	500	(870)	-	500
Livestock	333	-	(315)	-	18
Robert Collins	525	170	-	-	695
Site Improvement	4,688	-	(4,688)	-	-
Hen House	809	-	(592)	-	217
Courtyard Improvement	2,361	1,000	(2,355)	-	1,006
Education Internship Training	769	-	(769)	-	-
Market Garden	-	1,000	(1,000)	-	-
Leeds Digital Inclusion	928	-	(48)	-	880
HSBC	3,500	-	-	-	3,500
Harrison Potter Trust	-	9,920	(6,754)	-	3,166
Lottery Community Fund	-	15,000	-	-	15,000
Mitchell Family Legacy	-	6,500	(6,451)	-	49
HOOF/EpiCentre Reimbursement	-	13,070	(3,195)	-	9,875
Fencing	-	7,400	-	-	7,400
	465,622	63,849	(58,760)	-	470,711

17. RESTRICTED FUNDS (Continued)

The capital restricted funds represent capital grants and contributions that the Farm has received to finance the acquisition and enhancement of fixed assets which are subject to depreciation. The grants and contributions are released in line with depreciation charges, and the balances on these accounts thus represent the extent to which the capital grants and contributions have not been written back.

The income restricted funds represent income that the Farm has received which is earmarked for specific projects. These include:

- The Education Fund was established for the development of the Farm's educational service, for the purchase of educational equipment and materials. It also includes funding received for an internship, the cost of which covers more than one year.
- The Livestock Fund was established to generate external funding for the purchase of farm animals and related equipment.
- The Robert Collins Fund was established for the purchase of plants and equipment.
- The Site Improvements Fund was established for the purchase of equipment and repairs to the site.
- The Hen House Fund was established to raise funds to rebuild the Hen House.
- The Courtyard Improvement Fund was established to raise funds to improve the courtyard.
- The Education Internship Training Fund was established to raise funds to be used for the training of the Farm's internee.
- The Market Garden Fund has been set up to raise external funds for the development of the Farm's market garden and includes grants which have been successfully applied for which cover more than one financial year.
- The HSBC Fund relates to funding received from the HSBC bank to enhance the Farm's visitor experience and support the Forrest School.
- The Harrison Potter Trust Fund was established to assist with the Farm's ongoing maintenance budget.
- The Lottery Community Fund was established to finance HOOF projects and refurbishment work in the EpiCentre building.
- The Mitchell Family Legacy Fund was established to fund an accessibility audit of the whole Farm.
- The HOOF/EpiCentre Reimbursement Fund was established to fund improvements to the EpiCentre and associated activities for project attendees.
- The Fencing Fund was established to fund the replacement of livestock fencing across the Farm.

18. STATEMENT OF CHANGES IN EQUITY

	2025	2024
	£	£
Surplus/(deficit) for the financial year	1,524	(5,268)
Net increase/(decrease) in equity	1,524	(5,268)
Opening funds	563,469	568,737
Closing Funds	564,993	563,469
Realised funds	564,993	563,469
Unrealised funds	-	-
	564,993	563,469

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Cash at Bank and in hand	Other assets (liabilities)	Total
	£	£	£	£
Restricted Funds :				
EpiCentre	146,651	-	-	146,651
Courtyard Centre	201,894	-	-	201,894
CCTV	18,667	-	-	18,667
Outbuildings	403	-	-	403
Play Area	2,438	-	-	2,438
Picnic Tables	260	-	-	260
IT and Equipment	24	-	-	24
Education Equipment	544	-	-	544
Garden Access Works	54,670	-	-	54,670
IT Upgrade	2,854	-	-	2,854
Education	-	500	-	500
Livestock	-	18	-	18
Robert Collins	-	695	-	695
Hen House	-	217	-	217
Courtyard Improvement	-	1,006	-	1,006
Leeds Digital Inclusion	-	880	-	880
HSBC	-	3,500	-	3,500
Harrison Potter Trust	-	3,166	-	3,166
Lottery Community Fund	-	15,000	-	15,000
Mitchell Family Legacy	-	49	-	49
HOOF/EpiCentre Refurbishment	-	9,875	-	9,875
Fencing	-	7,400	-	7,400
	428,405	42,306	-	470,711
Unrestricted Funds :	12,306	47,603	34,373	94,282
	440,711	89,909	34,373	564,993

20. RELATED PARTIES

The Management Committee acting in concert are able to exercise control over the company and are accordingly together, the Controlling Party and individually, are related parties. No disclosures arise in respect of transactions with members of the Management Committee and no members received any remuneration or expenses during the year.

The company owns all of the shares in a trading company, MVUF Enterprises Limited. The company received a Gift Aid donation from this entity in the year totalling £64,138 (2024 - £38,901).

MEANWOOD VALLEY URBAN FARM LIMITED

INCOME AND EXPENDITURE ACCOUNT
For the Year Ended 31 March 2025

	31.3.25		31.3.24	
	£	£	£	£
NET INCOME FROM OPERATIONS				
Delivery of training and development programme (see note 1)		247,687		211,199
Leeds City Council -				
General grant		44,144		44,144
Education services		9,873		11,914
Grants, donations, and legacies		78,548		80,440
Café recharges		10,200		10,200
Events		2,673		5,076
Farm merchandise		2,215		1,176
Shop income		17,838		15,352
Bike sales		6,065		14,897
Livestock and produce		6,631		8,499
Interest received		2,361		4,523
Subscriptions		9,590		8,513
Visitors' fees		43,155		40,549
Rental income		17,540		16,970
		498,520		473,452
OVERHEAD EXPENSES				
Business rates and rent	1,030		1,042	
Water	1,290		2,640	
Farm insurance	16,365		15,174	
Gas	6,646		2,818	
Electricity	12,421		9,657	
Farm, other maintenance and tools	6,976		14,065	
Depreciation of fixed assets	2,276		2,617	
	47,004		48,013	
Wages and salaries	395,596		349,077	
Motor expenses	-		472	
Travelling expenses	2,054		232	
Telephone and internet	4,583		4,497	
	402,233		354,278	
Carried forward	449,237	498,520	402,291	473,452

MEANWOOD VALLEY URBAN FARM LIMITED

INCOME AND EXPENDITURE ACCOUNT
For the Year Ended 31 March 2025

	31.3.25 £		31.3.24 £	
Brought forward	449,237	498,520	402,291	473,452
Stationery, computer and photocopier	8,482		7,204	
Advertising	382		469	
Training expenses	1,291		1,546	
Cleaning	5,592		5,000	
Sundry expenses	669		1,730	
Education services	4,438		320	
Reconnect+	-		1,776	
Farm merchandise	2,139		-	
Shop purchases	7,008		7,219	
Bike parts	2,970		902	
Livestock and produce	13,660		10,947	
Events	459		557	
Functions and free issues	245		321	
Membership/plots	54		82	
Accountancy and legal fees	5,459		7,554	
	52,848		45,627	
Total expenses	502,085		447,918	
		502,085		447,918
(DEFICIT)/SURPLUS ON OPERATIONS		(3,565)		25,534
Note 1				
Delivery of training and development programmes				
Reconnect+	570		39,665	
Home Schooling Partnership	26,408		-	
Hire of EpiCentre	43,747		9,616	
Community care	-		67,824	
HOOF projects	174,187		90,694	
Forest Project	2,775		3,400	
	247,687		211,199	

MEANWOOD VALLEY URBAN FARM LIMITED

MANAGEMENT INFORMATION
For the Year Ended 31 March 2025

	31.3.25		31.3.24	
	£	£	£	£
LIVESTOCK AND PRODUCE REVENUE ACCOUNT *				
Sales		6,631		8,499
Cost of Sales				
Stock at 1 April 2024	5,504		5,573	
Purchases	14,519		10,878	
	20,023		16,451	
Stock at 31 March 2025	(6,363)		(5,504)	
		(13,660)		(10,947)
Surplus/(deficit)		(7,029)		(2,448)
SHOP ACCOUNT *				
Sales		17,838		15,352
Cost of Sales				
Stock at 1 April 2024	2,814		2,255	
Purchases	7,525		7,778	
	10,339		10,033	
Stock at 31 March 2025	(3,331)		(2,814)	
		(7,008)		(7,219)
Surplus/(deficit)		10,830		8,133

Note :
* Excludes associated salary costs

Please note that the Income and Expenditure figures above are included separately in the Income and Expenditure Account on pages 23 and 24.

MEANWOOD VALLEY URBAN FARM LIMITED

England & Wales - Charity number 510452

Accounts

REGISTERED NUMBER: 01509788 (England and Wales)

MEANWOOD VALLEY URBAN FARM LIMITED

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

MEANWOOD VALLEY URBAN FARM LIMITED

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MEANWOOD VALLEY URBAN FARM LIMITED

COMPANY INFORMATION

PRESIDENT:	R E Collins MBE
MANAGEMENT COMMITTEE/ DIRECTORS:	P Ackroyd E M Ainge H J Bateman – Joint Chair N Carlton C G Follin – Joint Chair R A Jeffcoat D Meeson - Treasurer
REGISTERED OFFICE:	Sugarwell Road Leeds LS7 2QG
BANKERS:	Virgin Money Leeds City Branch 94-96 Briggate Leeds LS1 6NP

COMPANY INFORMATION
(continued)

COMPANY REGISTERED NUMBER :	01509788
CHARITY REGISTRATION NUMBER :	510452
INDEPENDENT EXAMINER :	Andrew Wilkinson FCA Malcolm Jones & Co Limited Accountants & Business Advisors West Hill House Allerton Hill Chapel Allerton Leeds LS7 3QB

STAFFING :

FULL TIME

CHIEF EXECUTIVE OFFICER	A Ogilvie
HEAD OF LEARNING AND HOOF	E Cooke
LIVESTOCK/SMALL ANIMALS MANAGER	A Sharp
SHOP/RECEPTION	D Brown
NIGHT SECURITY	A Younger

PART TIME

BOOKKEEPER/ADMIN/TRAINER	S Brown
ADMIN/COMMUNICATION	R Akers
COMMUNITY GROWERS	B Lawson / A Graham / J Harris
LEARNING DISABILITY SUPPORT	E Forster / C Bell / E Brown / M Clayton
LIVESTOCK ASSISTANTS	A Larner / D Hague
SHOP/RECEPTION	D Kershaw

MEANWOOD VALLEY URBAN FARM LIMITED
REPORT OF THE MANAGEMENT COMMITTEE/DIRECTORS

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

STATEMENT OF THE JOINT CHAIRS

The charity has seen another busy year with lots of different activities taking place and lots of work carried out to ensure we continue to do all we can to achieve our charitable objectives.

We have attracted many members of the general public to the Farm once again as we open as a visitor attraction 362 days of the year enabling people to enjoy our facilities and outdoor spaces.

We are very proud of the work we are doing to assist our group of around 30 adults with learning disabilities as part of our HOOF (Helping Out on The Farm) programme up to five days a week. The HOOF group are getting involved with caring for our farm animals and small animals, helping with food growing on their own raised beds, helping to maintain the site, and looking after our bird feeding areas.

Our school projects remain popular with primary schools from across Leeds and beyond who come to the Farm for a day or half day project linked to the national curriculum around five subjects: Sustainability, Composting, Rocks and Soils, Discovering Habitats and Horrible Histories as well as our very popular Apple Days where children getting involved with juicing some of our home-grown apples!

Our market garden staff and volunteers have once again been working hard to grow and harvest delicious chemical free vegetables and fruit on our 1-acre market garden. Most of the produce from the market garden reaches local people via our Community Supported Agriculture veg box scheme, as well as being sold into Leeds based cafes and restaurants, in the Barn Café at the Farm and surplus produce goes to the Rainbow Junktion community café in Headingley who turn it into healthy nutritious meals for anyone on a pay as you feel basis.

We have continued to run our regular Management Committee meetings throughout this year, including the subcommittee structure that helps to give extra oversight and governance of the organisation.

The Management Committee continues to monitor and carry out actions to ensure the good financial management of the organisation. This has included continuing the approach that requires the organisation to do all it can to finish each financial year with a surplus that, in the first instance can be used to replenish our reserves.

We have a risk register in place which the management committee and sub committees are overseeing on a regular basis.

Trustees and staff have been looking at refreshing our vison, mission, values and are in the process of developing a masterplan for the next stage of the charity's journey.

We are grateful to all the trustees for their hard work and dedication once again this year.

We would also like to thank all staff, volunteers, service users, funders and partners who have contributed in so many ways to keeping the charity going this year.

Cath Follin and Helen Bateman, Co-Chairs

CHIEF EXECUTIVE'S REVIEW

I would like to thank everyone who has helped us through another year here at the Farm including the staff team, our trustees, volunteers, HOOF team, Farm members, supporters and funders.

The Farm has been a hive of activity over this 12-month period with all our projects being busy once again such as our HOOF programme for adults with learning disabilities, our work with the many schools who have enjoyed visiting the Farm for a day to work with our education team on a different part of the national curriculum. We are also happy to host our local school, Carr Manor Community School, who use the farm on a weekly basis for curriculum enrichment with their pupils.

We have had a varied range of activities and events taking place at the Farm including our Summer Fair and Christmas Market, which we have trialled running on a pay as you feel basis so as to be accessible to as many people as possible. Our on-site businesses, in addition to bringing rental income to the charity, are bringing new audiences to the farm. These include basket weaving workshops, pottery workshops, first aid training and woodworking opportunities. Our two permanent forest schools operating at the farm have for another year provided solace and fun to parents and toddlers alike – thank you Sarah and Rebecca for providing these opportunities for so many people. We hold weekly baby yoga classes and sing and sign classes at the Farm and pop-up events such as Northern Opera Group holding a mini opera under our barn and dance classes taking place outside in our coppice areas. The "men in shed's" style project based at the Farm aimed at reaching out to socially isolated men in the area run by local Meanwood charity, Interact, has seen a number of men get involved in making wooden products for sale at the same time as developing friendship between the group.

The Farm regularly engages in local and city-wide initiatives including the Meanwood Interagency Meeting and My Meanwood, Feed Leeds, the Leeds Green Activity Providers Forum, Leeds Parks and Green Spaces Forum.

I would like to say a very big thank you to our staff team for their hard work, energy, ideas and enthusiasm once again this year, without which we would not be able to progress and do the amazing work we do.

A big thank you to the Barn Café located at the Farm who offer delicious food and coffee/tea and continue to be a popular destination for many people.

We are lucky to have a group of very committed volunteers who help us to maintain our site and I would like to thank them for all their hard work and dedication. We very much appreciate it.

And thank you to all of our Farm Members, including those who kindly renew each year, for their ongoing support and financial contribution, which is very much appreciated by the charity.

The Farm's trustees give very many hours of support to the charity throughout the year, in different ways, all of which adds great value. I very much appreciate this support and for all the guidance and advice that they give in meetings, sub committees and in person.

Finally thank you to everyone who has supported us this year including the following funders :

LIVESTOCK & EQUIPMENT

2023/24
£
5,000.00 Wades

LOWER COURTYARD IMPROVEMENTS

2023/24	
£	
1,000.00	Margaret Swan

HORTICULTURE MG

2023/24	
£	
2,500.00	Nineveh Trust
1,000.00	HDH Wills
1,500.00	SMB Trust
5,000.00	Sovereign Health
5,000.00	Finnis Scott
5,000.00	Haramead Trust
5,000.00	Southall Trust

PLAYSCHEME

2023/24	
£	
4,574.00	Inner North East

GRANTS/DONATIONS

2023/24	
£	
6,500.00	Garfield Weston Foundation
325.00	Charles Brotherton Trust
2,000.00	Sir George Martin Trust
3,996.80	Estate of Barry Turner
1,000.00	G Maud Rushbond PLC
200.00	Mice Money
414.00	Harriers
5,000.00	Harrison Potter

SUPPORT RECEIVED FROM :

- Leeds City Council

THANK YOU ALL FOR YOUR AMAZING SUPPORT

Adam Ogilvie, Chief Executive

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The concept of developing a city farm in Meanwood, Leeds was the inspiration of community workers in 1979 and coincided with the establishment of the City farm movement nationally. This enthusiastic and determined group brought together volunteers to progress this vision. Land was leased from Leeds City Council and the Meanwood Valley Urban Farm opened on the 1 April 1980.

The organisation was incorporated as a company limited by guarantee and not having a share capital (Company registration 1509788) on the 29 July 1980 and registered as a charity (charity No. 510452) on 18 September 1980. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The charitable company was established under a Memorandum of Association which established its objects and powers and is governed under its Articles of Association.

The Farm holds an agreement for a Farm Business Tenancy (fixed term) with Leeds City Council for a term of 50 years from the 11 April 1997. The 24-acre site is located 2 miles north of the centre of Leeds.

THE MANAGEMENT COMITTEE AND ORGANISATIONAL STRUCTURE

The directors of the company are also charity trustees for purposes of charity law and under the company's Articles are known as members of the Management Committee. Under these Articles.

Members of the Management Committee are elected annually at the Annual General Meeting from amongst the Farm's membership. The Articles provide for there to be up to 10 members on the Management Committee, of which 4 are designated as office holders. During the year, the Management Committee does have the right to co-opt additional persons on to the Board to fill vacancies, plus up to three persons to provide special expertise.

The Management Committee keep under review its skill mix, with the current committee having a broad range of professional, business, and educational skills and experiences. Most Trustees have been involved with the Farm prior to being elected onto the Management Committee and new committee members are given an induction to the Farm by the Chair and the Chief Executive as well as being provided with information as to the role and responsibilities of charity trustees. All Trustees give their time freely and no trustee remuneration was paid in the year.

The Management Committee meets on a regular basis and is responsible for strategic policy setting and decision-making including reviewing and monitoring the activities of the Farm. The work of the Management Committee is also supported by three sub committees which allows for a more in depth review of a number of key areas in the running of the Farm. Day to day operational management is delegated to the Chief Executive who in turn is supported by a senior management team.

During 2023/2024 the Farm was a member of the city farm network known as Social Farms and Gardens.

The Directors who have held office during the whole of the period from 1 April 2023 to the date of this report are as follows:
P Ackroyd
E M Ainge
H J Bateman
N Carlton
C G Follin
R A Jeffcoat
D Meeson
U J Slaughter – resigned 27 November 2023

Related Parties
For a number of years, the Farm has had a close relationship with Leeds City Council. In addition, to being the Farm's landlord, the City Council also provides significant funding by way of grants and contracts for providing services to the community. One of the Farm's trustees is employed by Leeds City Council, another runs a company that provides first aid training to the Farm.

OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT

The Farm's objects and principal activities are:

- **Leisure and recreation** - promoting the benefit and well-being of all persons in the locality by providing a leisure and recreational facility.
- **Education and training** - advancing general environmental education and awareness and the provision of education and training for persons so as to prepare them for any trade, occupation, or service.

The Trustees confirm that they have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission relating to public benefit when reviewing the Charity's aims and objectives and in planning future activities. The Farm mainly relies upon grants and income from educational and training activities, but does also generate some income from admission charges, events, room hire, cafe, agricultural sales, and farm shop. In setting the level of fees charges and concessions, the Trustees give careful consideration to the accessibility of the Farm to those on low income.

The Farm's strategy is to deliver its objectives by:

- Ensuring that school children and city dwellers have access to a rural experience.
- Developing environmental initiatives and interpretation.
- Consolidating existing and developing new partnerships to deliver quality learning experiences to socially excluded groups.
- Providing an environment where our people can achieve their potential and so enhance our communities.
- Focusing on quality as seen by our customers and delivering a consistent and safe service.

Our values are

- Being proactive in developing services to the community to address social exclusion.
- Acting with trust and integrity.
- Valuing our people, using their creativity to innovate and bring about continual improvement.
- Behaving with clarity, trust, and openness, encouraging participation, and giving support when needed.
- Positively addressing social exclusion and empowering individuals to achieve their potential.

The Farm is committed to the safeguarding of children and vulnerable adults who attend the Farm as either customers who participate on our various training programmes or visitors and has developed appropriate policies and procedures accordingly.

FINANCIAL REVIEW

The Farm during 2023/2024 made an unrestricted surplus of £25,534 (2022/2023 deficit of £22,030). At 31 March 2024, the Farm's unrestricted reserves stood at £97,847 (2022/2023 was £72,313).

The Farm's main sources of income continue to be public bodies, including Leeds City Council, although income from other sources is becoming increasingly more important. Most of the Farm's income and expenditure is in support of its two main charitable activities as summarised below :

2024 Unrestricted	**Income**	**Expenditure**	**Transfer**	**Surplus/ (Deficit)**
	£	**£**	**£**	**£**
Leisure & Recreation	84,693	(125,576)	-	(40,883)
Education & Training	211,199	(268,438)	-	(57,239)
All other activities	177,560	(53,904)	-	123,656
TOTAL	**473,452**	**(447,918)**	**-**	**25,534**

The Farm during the year has seen a welcome return to surplus. The Management Committee in setting the 2023/2024 budget had to make several difficult decisions whilst at the same time setting ambitious targets to expand a number of our activities, but these have provided an opportunity to replenish the Farm's reserves and to provide a greater degree of financial resilience moving forward.

Income overall in 2023/2024 was up by £90,812 in comparison to 2022/2023, whilst expenditure was up by just £43,248 compared to the previous year, resulting in an overall surplus. Income from Education and Training was up by £70,678, and income from admissions was also up by £5,540. Income from all other activities was up by £14,594. This includes a donation from the recently established MVUF Enterprises Limited, which previously would have been shown as income from the market garden, and which has also resulted in a reduction in the cost of Livestock and Produce. Shop sales were up by £2,128 which helped to generate a shop surplus of £1,840. The overall increase in expenditure is more than accounted for by the increase in staffing costs of £58,658. Stationery and computer costs were up by £3,054 whilst the cost of insurance was up by £2,581 in comparison to previous year. Utility costs were also up by £5,118. These increases were partly offset by a reduction of £14,236 in maintenance costs.

The restricted funds consist of capital and income funds and are summarised below:

2024 Restricted	**Balance 1.4.23**	**Income**	**Expenditure**	**Transfer**	**Balance 31.3.24**
	£	**£**	**£**	**£**	**£**
Capital Funds	473,763	-	(22,924)	-	450,839
Income Funds	22,661	48,692	(56,570)	-	14,783
TOTAL	**496,424**	**48,692**	**(79,494)**	**-**	**465,622**

The capital restricted funds represent capital grants and contributions that the Farm has received to finance the acquisition and enhancement of fixed assets which are subject to depreciation. As such the balance on these accounts represents the extent to which these capital grants and contributions have not been written back.

The income restricted funds represent income that the Farm has received which is earmarked for specific projects. The balance as at 31 March 2024 represents unexpended resources that are earmarked to fund future expenditure on the project.

RESERVES POLICY

The Farm's free reserves at the 31 March 2024 stood at £83,104 (2022/2023 was £55,053). The Management Committee have reviewed its previously established reserves policy and have determined that the level of reserves should now be in the order of £120,000. At this level, the Management Committee feel that they would be able to continue the current activities of the Farm for a period of time in the event of a significant drop in funding, whilst considering how funding would be replaced or activities changed, or alternatively to allow for an orderly closure.

The Management Committee is aware that free reserves as of 31 March 2024 are below the level set by its reserves policy. In accordance with its reserves policy, the Management Committee continue to take a variety of actions to control spending and to generate additional funding and remain confident in the Farm's financial viability.

STATEMENT OF RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE/ DIRECTORS

The charity trustees/management committee (who are also the directors for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure for the financial year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By Order of the Management Committee/Directors

C. G. Follis

.....

Director

Dated : 18 November 2024

MEANWOOD VALLEY URBAN FARM LIMITED

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF MEANWOOD VALLEY URBAN FARM LIMITED

I report on the accounts of Meanwood Valley Urban Farm Limited for the year ended 31 March 2024 which are set out on pages 11 to 23.

Respective Responsibilities of Trustees and Examiner
The trustees (who are also directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 or under part 16 of the Companies Act 2006 and that an independent examination is needed. The charity is required by law to prepare accrued accounts and I am qualified to undertake the examination by being a member of The Association of Chartered Certified Accountants.

Having been satisfied that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep records in accordance with s386 of the Companies Act 2006; and
   - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and also to prepare accounts in accordance with the Charities SORP (FRS 102) and with the methods and principles set out in Charities SORP (FRS 102) have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew Wilkinson FCA
Independent Examiner
West Hill House
Allerton Hill
Chapel Allerton
Leeds LS7 3QB

Dated : 18 November 2024

MEANWOOD VALLEY URBAN FARM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(including Statement of Comprehensive Income)
for the Year Ended 31 March 2024

	Notes	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total £	2023 Total £
Incoming resources					
Income resources from generated funds					
Grants, donations, and legacies	5	80,440	48,692	129,132	127,920
Activities for generating funds	6	92,597	-	92,597	130,643
Incoming resources from charitable activities	7	295,892	-	295,892	219,674
Interest received on investments		4,523	-	4,523	1,489
Total incoming resources		473,452	48,692	522,144	479,726
Resources expended					
Costs of generating funds	8	20,344	5,177	25,521	50,723
Costs of charitable activities	9	394,014	74,317	468,331	445,920
Governance costs	10	33,560	-	33,560	26,385
Total resources expended		447,918	79,494	527,412	523,028
Movement in funds for the year					
Net income before transfers		25,534	(30,802)	(5,268)	(43,302)
Transfers		-	-	-	-
Net movement in funds for the year		25,534	(30,802)	(5,268)	(43,302)
Other comprehensive income		-	-	-	-
Total comprehensive income for the year		25,534	(30,802)	(5,268)	(43,302)
Reconciliation of Funds					
Total funds brought forward		72,313	496,424	568,737	612,039
Total funds carried forward		97,847	465,622	563,469	568,737

All the above results are derived from continuing activities and there have been no acquisitions during the year.

The notes form part of these financial statements.

MEANWOOD VALLEY URBAN FARM LIMITED (Registered number 01509788)

BALANCE SHEET At 31 March 2024

	Notes	Total 2024 £	Total 2023 £
FIXED ASSETS			
Tangible assets	12	465,482	491,023
Investments	13	100	-
		465,582	491,023
CURRENT ASSETS			
Stocks	14	8,318	7,828
Debtors	15	30,693	9,340
Cash at bank and in hand		69,646	77,921
Prepayments and other debtors		4,982	2,979
		113,639	98,068
CREDITORS Amounts falling due within one year	16	15,752	20,354
NET CURRENT ASSETS		97,887	77,714
TOTAL ASSETS LESS CURRENT LIABILITIES		563,469	568,737
FUNDS			
Unrestricted funds	18/19	97,847	72,313
Restricted funds	17/19	465,622	496,424
		563,469	568,737

For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year ended 31 March 2024 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and constitute the annual accounts required by the Companies Act 2006 and are for circularisation to members of the company.

ON BEHALF OF THE BOARD:

.....

D Meeson – Treasurer

Approved by the Management Committee on 18 November 2024

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

1. COMPANY INFORMATION

Meanwood Valley Urban Farm Ltd is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information pages.

2. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities SORP (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of the accounts on a going concern basis

The trustees consider there are no material uncertainties about the company's ability to continue as a going concern as described in the Reserves Policy section.

Incoming resources

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Grants receivable for revenue expenditure

Grants from the local government and other agencies have been included as income from activities in furtherance of the charity's objectives where these amount to a contract for services.

Donations receivable for capital expenditure

Donations and gifts are recognised in the Statement of Financial Activities when the conditions for receipt have been complied with.

Activities to generate funds

Activities to generate funds are accounted for when the conditions for their receipt have been met.

Investment income

Investment income is accounted for when receivable.

Resources expended and basis of allocation of costs

Expenditure is included when incurred and includes attributable VAT which cannot be recovered.

Expenditure on operational programmes is recognised in the period in which it is incurred. A designated fund is established for expenditure which has been committed to projects but remains unspent at the year end.

The majority of costs are directly attributable to specific activities. Certain shared costs are apportioned to activities in furtherance of the objects of the charity. Staff costs are allocated according to the costs of staff working directly in the relevant departments.

2. ACCOUNTING POLICIES (continued)

Governance
Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Allocation of overhead and support costs
These costs, which include staff costs and premises costs and other day to day costs of the charity are apportioned between the two core activities on the basis of estimated time and cost spent on each activity.

Fund-raising costs
Funds held by the charity are:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Such funds may be held in order to finance both working capital and capital investment, as well as funding under-funded projects.

Restricted funds- these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Tangible fixed assets
In the main fixed assets in previous years when acquired were written off against the receipt of capital expenditure grants. From 1 April 1996 expenditure on fixed assets has been capitalised.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	-	4% on straight line
Plant and equipment	-	15% on reducing balance
Motor vehicles	-	25% on reducing balance

Stocks
Stock has been valued at the lower of cost and net realisable value on the first in, first out basis, consistent with prior years. Repairs and renewals are charged directly against revenue.

Taxation
The charity, being a registered charity, is exempt from the payment of income and corporation tax.

Pension Cost
The charity operates a Stakeholder Pension Scheme which is accessible to staff.

3. LIABILITY OF MEMBERS

Meanwood Valley Urban Farm Limited is a company limited by guarantee and the members' liabilities are limited to £1.

4. NET INCOMING RESOURCES

The net incoming resources are stated after charging:	2024	2023
	£	£
Depreciation on owned assets	25,541	26,483
Independent examiners fees	4,916	4,580

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

5. GRANTS, DONATIONS AND LEGACIES

	2024 Unrestricted £	2024 Restricted £	2023 Unrestricted £	2023 Restricted £
Just Giving	19,054	-	-	-
Gift Aid Donation	38,901	-	7,512	-
Inner North East Community Committee Fund (Playscheme)	-	4,574	-	4,584
Inner North East Community Committee Fund (Tables)	-	2,763	-	-
Jonathan Maud Rushbond Plc	1,000	-	1,000	-
Wades Charity	-	5,000	-	-
Sovereign Health Care	-	5,000	-	-
Margaret Swan	-	1,000	-	1,000
Hyde Park Harriers	414	-	400	-
Charles Brotherton Trust	325	-	300	-
Garfield Weston Foundation	6,500	-	-	-
Sir George Martin Trust	-	2,000	-	-
Estate of Barry Turner	3,997	-	-	-
Nineveh Trust	-	2,500	-	-
HDH Wills	-	1,000	-	-
SMB Trust	-	1,500	-	-
Finnis Scott	-	5,000	-	-
Haramead Trust	-	5,000	-	-
Southall Trust	-	5,000	-	-
Harrison Potter	-	5,000	-	-
Mice Money (Cllr Julie Hesslewood)	-	200	-	-
Advent Development Limited	-	2,600	-	-
Dr John W Mooney (Private Donor)	-	-	-	24,000
Social Enterprise Support Fund	-	-	-	18,360
Leeds Digital Inclusion (Leeds Community Foudation)	-	-	-	10,000
Kate Parkins	-	-	10,000	-
Ernest Cook	-	-	-	9,068
Kickstart	-	-	-	6,511
HSBC UK	-	-	-	6,000
Coflux Global	-	-	5,000	-
CLA Charitable Trust	-	-	-	4,000
D'Oyley	-	-	-	4,000
BW Legal	-	-	-	2,298
Mencap	-	-	-	3,000
Georgina Maud (Peak District Ultra Challenge)	-	-	1,900	-
Yorkshire Building Society	-	-	-	1,500
Calmcott Trust	-	-	-	1,000
Hillards	-	-	-	1,000
W W Spooner Charitable Trust	-	-	1,000	-
Peter Chadwick Charitable Trust	-	-	-	500
Other Donations and Gifts	10,249	555	3,722	265
	80,440	48,692	30,834	97,086

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

6. ACTIVITIES FOR GENERATING FUNDS

	2024 Unrestricted £	2024 Restricted £	2023 Unrestricted £	2023 Restricted £
Livestock and produce account	8,499	-	40,924	-
Education services	11,914	-	22,274	-
Events	5,076	-	4,118	-
Café recharges	10,200	-	10,200	-
Shop and bike income	31,425	-	28,645	-
Subscriptions	8,513	-	8,109	-
Rental income	16,970	-	16,373	-
	92,597	-	130,643	-

7. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2024 Unrestricted £	2024 Restricted £	2023 Unrestricted £	2023 Restricted £
Leisure and recreation				
Visitor fees	40,549	-	35,009	-
Leeds City Council : General grant	44,144	-	44,144	-
	84,693	-	79,153	-
Education and training				
Delivery of training and development programme	77,440	-	76,875	-
ReConnect+	39,665	-	14,700	-
HOOF Agriculture	90,694	-	47,146	-
Forest Project	3,400	-	1,800	-
	211,199	-	140,521	-
	295,892	-	219,674	-

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

8. FUNDRAISING TRADING COSTS

	2024 Unrestricted £	2024 Restricted £	2023 Unrestricted £	2023 Restricted £
Livestock and produce account	10,947	5,177	22,946	16,661
Education services	320	-	1,179	-
Events	878	-	950	-
Visitor admission costs	82	-	68	-
Shop purchases	8,117	-	8,919	-
	20,344	5,177	34,062	16,661

9. CHARITABLE EXPENDITURE

	2024 Unrestricted £	2024 Restricted £	2023 Unrestricted £	2023 Restricted £
Leisure and recreation				
Staff costs	104,723	32,500	87,126	32,718
Reconnect+	1,776	-	13	-
Communication and meeting costs	3,408	-	2,497	-
Farm maintenance costs	3,938	4,563	7,924	4,941
Premises costs	8,773	-	6,737	-
Motor and travelling	198	-	247	-
General support costs	2,318	1,500	2,871	2,000
Depreciation	442	3,870	509	3,961
	125,576	42,433	107,924	43,620
Education and training				
Staff costs	218,348	6,074	181,657	20,585
Communication and meeting costs	8,762	-	6,421	-
Farm maintenance costs	10,127	4,175	20,377	-
Premises costs	22,558	-	17,321	-
Motor and travelling	508	-	635	-
General support costs	5,960	2,581	7,381	17,987
Depreciation	2,175	19,054	2,508	19,505
	268,438	31,884	236,300	58,077
	394,014	74,317	344,224	101,697

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

10. GOVERNANCE COSTS

	2024 Unrestricted £	2024 Restricted £	2023 Unrestricted £	2023 Restricted £
Staff costs	26,006	-	21,636	-
Accountancy and legal fees	7,554	-	4,749	-
	33,560	-	26,385	-

11. DIRECT CHARITABLE EXPENDITURE

	2024 £	2023 £
Costs:		
Wages and salaries	353,491	314,298
Social security	28,747	23,891
Pension	5,413	5,533
	387,651	343,722

Staff costs and numbers:
There were no employees who earned £60,000 or more (2023 - None)
The average weekly number of employees during the year was as follows:-

	2024	2023
Chief Executive	1	1
Training projects	11	13
Security	1	1
Retail/reception	2	2
Administration/support	3	2
Weekend cover	2	2
	20	21

The Management Committee/Directors did not receive any remuneration or reimbursement of expenses.

12. TANGIBLE FIXED ASSETS

	IT and Equipment	EpiCentre	Courtyard Centre	Outbuildings	Garden Access Works	Total
	£	£	£	£	£	£
Cost						
At 1 April 2023	42,028	624,792	506,443	68,029	112,990	1,354,282
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31 March 2024	42,028	624,792	506,443	68,029	112,990	1,354,282
Depreciation						
At 1 April 2023	21,800	461,350	280,573	47,290	52,246	863,259
Charge for year	3,034	7,141	11,293	1,036	3,037	25,541
Disposals	-	-	-	-	-	-
At 31 March 2024	24,834	468,491	291,866	48,326	55,283	888,800
Net book value:						
At 31 March 2024	17,194	156,301	214,577	19,703	57,707	465,482
At 31 March 2023	20,228	163,442	225,870	20,739	60,744	491,023

The Farm buildings which were built before 31 March 1996 were not capitalised and as a result, do not have a cost value in these accounts. They were included in the original lease or built with grant aid.

All the buildings excluding land have a replacement value for insurance purposes of £4,500,000 (2023 – £4,209,675).

13. FIXED ASSET INVESTMENTS

	Total
	£
Cost	
Additions	100
At 31 March 2024	100
Net book value:	
At 31 March 2024	100

14. STOCK

	2024	2023
	£	£
Livestock on hand	5,504	5,573
Shop goods for resale	2,814	2,255
	8,318	7,828

15. DEBTORS – Amounts falling due within one year

	2024	2023
	£	£
Trade debtors	30,693	9,340

16. CREDITORS – Amounts falling due within one year

	2024	2023
	£	£
Accruals	15,752	20,354

17. RESTRICTED FUNDS

	Balance at 1.4.23	MOVEMENT IN FUNDS			Balance at 31.3.24
		Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Capital					
EpiCentre	160,154	-	(6,930)	-	153,224
Courtyard Centre	223,784	-	(10,945)	-	212,839
Outbuildings	20,739	-	(1,036)	-	19,703
CCTV	558	-	(84)	-	474
Play Area	2,662	-	(115)	-	2,547
Picnic Tables	284	-	(12)	-	272
IT and Equipment	34	-	(5)	-	29
Education Equipment	769	-	(122)	-	647
Garden Access Works	60,744	-	(3,037)	-	57,707
IT Upgrade	4,035	-	(638)	-	3,397
Income					
N/E Wellbeing Youth Activity	-	7,337	(7,337)	-	-
Education	150	2,470	(1,750)	-	870
Livestock	265	5,245	(5,177)	-	333
Robert Collins	485	40	-	-	525
Site Improvement	3,000	7,600	(5,912)	-	4,688
Hen House	872	-	(63)	-	809
Courtyard Improvement	1,361	1,000	-	-	2,361
Education Internship Training	1,219	-	(450)	-	769
Market Garden	7,500	25,000	(32,500)	-	-
Leeds Digital Inclusion	2,809	-	(1,881)	-	928
HSBC	5,000	-	(1,500)	-	3,500
	496,424	48,692	(79,494)	-	465,622

17. RESTRICTED FUNDS (Continued)

The capital restricted funds represent capital grants and contributions that the Farm has received to finance the acquisition and enhancement of fixed assets which are subject to depreciation. The grants and contributions are released in line with depreciation charges, and the balances on these accounts thus represent the extent to which the capital grants and contributions have not been written back.

The income restricted funds represent income that the Farm has received which is earmarked for specific projects. These include:

- The Education Fund was established for the development of the Farm's educational service, for the purchase of educational equipment and materials. It also includes funding received for an internship, the cost of which covers more than one year.
- The Livestock Fund was established to generate external funding for the purchase of farm animals and related equipment.
- The Robert Collins Fund was established for the purchase of plants and equipment.
- The Site Improvements Fund was established for the purchase of equipment and repairs to the site.
- The Hen House Fund was established to raise funds to rebuild the Hen House.
- The Courtyard Improvement Fund was established to raise funds to improve the courtyard.
- The Education Internship Training Fund was established to raise funds to be used for the training of the Farm's internee.
- The Market Garden Fund has been set up to raise external funds for the development of the Farm's market garden and includes grants which have been successfully applied for which cover more than one financial year.
- The HSBC Fund relates to funding received from the HSBC bank to enhance the Farm's visitor experience and support the Forrest School.

18. STATEMENT OF CHANGES IN EQUITY

	2024	2023
	£	£
Surplus/(deficit) for the financial year	(5,268)	(43,302)
Net increase/(decrease) in equity	(5,268)	(43,302)
Opening funds	568,737	612,039
Closing Funds	563,469	568,737
Realised funds	563,469	568,737
Unrealised funds	-	-
	563,469	568,737

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Cash at Bank and in hand	Other assets (liabilities)	Total
	£	£	£	£
Restricted Funds :				
EpiCentre	153,224	-	-	153,224
Courtyard Centre	212,839	-	-	212,839
CCTV	19,703	-	-	19,703
Outbuildings	474	-	-	474
Play Area	2,547	-	-	2,547
Picnic Tables	272	-	-	272
IT and Equipment	29	-	-	29
Education Equipment	647	-	-	647
Garden Access Works	57,707	-	-	57,707
IT Upgrade	3,397	-	-	3,397
Education	-	870	-	870
Livestock	-	333	-	333
Robert Collins	-	525	-	525
Site Improvement	-	4,688	-	4,688
Hen House	-	809	-	809
Courtyard Improvement	-	2,361	-	2,361
Education Internship Training	-	769	-	769
Market Garden	-	-	-	-
Leeds Digital Inclusion	-	928	-	928
HSBC	-	3,500	-	3,500
	450,839	14,783	-	465,622
Unrestricted Funds :	14,743	54,863	28,241	97,847
	465,582	69,646	28,241	563,469

20. RELATED PARTIES

The Management Committee acting in concert are able to exercise control over the company and are accordingly together, the Controlling Party and individually, are related parties. No disclosures arise in respect of transactions with members of the Management Committee and no members received any remuneration or expenses during the year.

The company owns all of the shares in a trading company, MVUF Enterprises Limited. The company received a Gift Aid donation from this entity in the year totalling £38,901.

MEANWOOD VALLEY URBAN FARM LIMITED

INCOME AND EXPENDITURE ACCOUNT
For the Year Ended 31 March 2024

	31.3.24		31.3.23	
	£	£	£	£
NET INCOME FROM OPERATIONS				
Delivery of training and development programme (see note 1)		211,199		140,521
Leeds City Council -				
General grant		44,144		44,144
Education services		11,914		22,274
Grants, donations, and legacies		80,440		30,834
Café recharges		10,200		10,200
Events		5,076		4,118
Farm merchandise		1,176		362
Shop income		15,352		13,404
Bike sales		14,897		14,879
Livestock and produce		8,499		40,924
Interest received		4,523		1,489
Subscriptions		8,513		8,109
Visitors' fees		40,549		35,009
Rental income		16,970		16,373
		473,452		382,640
OVERHEAD EXPENSES				
Business rates and rent	1,042		1,470	
Water	2,640		1,733	
Farm insurance	15,174		12,593	
Gas	2,818		2,544	
Electricity	9,657		5,720	
Farm, other maintenance, and tools	14,065		28,301	
Depreciation of fixed assets	2,617		3,017	
	48,013		55,378	
Wages and salaries	349,077		290,419	
Motor expenses	472		-	
Travelling expenses	232		882	
Telephone and internet	4,497		4,639	
	354,278		295,940	
Carried forward	402,291	473,452	351,318	382,640

MEANWOOD VALLEY URBAN FARM LIMITED

INCOME AND EXPENDITURE ACCOUNT
For the Year Ended 31 March 2024

	31.3.24 £		31.3.23 £	
Brought forward	402,291	473,452	351,318	382,640
Stationery, computer and photocopier	7,204		4,150	
Advertising	469		130	
Training expenses	1,546		329	
Cleaning	5,000		4,776	
Sundry expenses	1,730		5,143	
Education services	320		1,179	
Reconnect+	1,776		13	
Farm merchandise	-		451	
Shop purchases	7,219		7,111	
Bike parts	902		1,357	
Livestock and produce	10,947		22,946	
Events	557		701	
Functions and free issues	321		249	
Membership/plots	82		68	
Accountancy and legal fees	7,554		4,749	
	45,627		53,352	
Total expenses	447,918		404,670	
		447,918		404,670
(DEFICIT)/SURPLUS ON OPERATIONS		25,534		(22,030)
Note 1 **Delivery of training and development programmes**				
Reconnect+	39,665		14,700	
Hire of EpiCentre	9,616		8,828	
Community care	67,824		68,047	
HOOF projects	90,694		47,146	
Forest Project	3,400		1,800	
	211,199		140,521	

MEANWOOD VALLEY URBAN FARM LIMITED

MANAGEMENT INFORMATION
For the Year Ended 31 March 2024

	31.3.24		31.3.23	
	£	£	£	£
LIVESTOCK AND PRODUCE REVENUE ACCOUNT *				
Sales		8,499		40,924
Cost of Sales				
Stock at 1 April 2023	5,573		6,028	
Purchases	10,878		22,491	
	16,451		28,519	
Stock at 31 March 2024	(5,504)		(5,573)	
		(10,947)		(22,946)
Surplus/(deficit)		(2,448)		17,978
SHOP ACCOUNT *				
Sales		15,352		13,404
Cost of Sales				
Stock at 1 April 2023	2,255		2,398	
Purchases	7,778		6,968	
	10,033		9,366	
Stock at 31 March 2024	(2,814)		(2,255)	
		(7,219)		(7,111)
Surplus/(deficit)		8,133		6,293

Note :

* Excludes associated salary costs

Please note that the Income and Expenditure figures above are included separately in the Income and Expenditure Account on pages 24 and 25.

MEANWOOD VALLEY URBAN FARM LIMITED

England & Wales - Charity number 510452

Accounts

REGISTERED NUMBER: 01509788 (England and Wales)

MEANWOOD VALLEY URBAN FARM LIMITED

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

MEANWOOD VALLEY URBAN FARM LIMITED

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MEANWOOD VALLEY URBAN FARM LIMITED

COMPANY INFORMATION

PRESIDENT:	R E Collins MBE
MANAGEMENT COMMITTEE/ DIRECTORS:	P Ackroyd E M Ainge H J Bateman – Joint Chair C G Follin – Joint Chair R A Jeffcoat D Meeson - Treasurer U J Slaughter
REGISTERED OFFICE:	Sugarwell Road Leeds LS7 2QG
BANKERS:	Virgin Money Leeds City Branch 94-96 Briggate Leeds LS1 6NP

COMPANY INFORMATION
(continued)

COMPANY REGISTERED NUMBER:	01509788
CHARITY REGISTRATION NUMBER:	510452
INDEPENDENT EXAMINER:	Andrew Wilkinson FCA Malcolm Jones & Co Limited Accountants & Business Advisors West Hill House Allerton Hill Chapel Allerton Leeds LS7 3QB

STAFFING:

FULL TIME

CHIEF EXECUTIVE OFFICER	A Ogilvie
EDUCATION OFFICER	R O Paige
LEARNING SUPPORT WORKER	E Cooke
LIVESTOCK/SMALL ANIMALS MANAGER	A Sharp
SHOP/RECEPTION	D Brown
NIGHT SECURITY	A Younger

PART TIME

BOOKKEEPER/ADMIN/TRAINER	S Brown
ADMIN/COMMUNICATION	L Cockburn
COMMUNITY GROWERS	L Justice / B Lawson
LEARNING DISABILITY SUPPORT	E Forster / C Bell / E Brown / M Clayton
LIVESTOCK ASSISTANTS	P Larner / A Larner
SHOP/RECEPTION	D Kershaw

MEANWOOD VALLEY URBAN FARM LIMITED
REPORT OF THE MANAGEMENT COMMITTEE/DIRECTORS

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

STATEMENT OF THE JOINT CHAIRS

We have had a busy financial year as we get back into our stride of being fully open after the covid pandemic. It has been a real pleasure to see visitors enjoying our facilities and outdoor spaces once again.

Our programmes have also been fully open again this year including our HOOF (Helping Out On The Farm) programme which is attended by around 30 adults with learning disabilities up to five days a week. The HOOF group are getting involved with caring for our farm animals and small animals, helping with food growing on the market garden and on their own raised beds, maintaining flower beds, and looking after our bird feeding areas.

Schools are coming to the Farm for a day or half day project linked to the national curriculum around five subjects: Sustainability, Composting, Rocks and Soils, Discovering Habitats and Horrible Histories.

Our bike recycling scheme, where people donate their unwanted second-hand bikes and we refurbish them with some of our learners and then sell them in our shop, is going from strength to strength. Thank you for all the bike donations!

Our market garden staff and volunteers have once again been working hard to grow and harvest delicious chemical free vegetables and fruit on our 1-acre market garden. Most of the produce from the market garden reaches local people via our Community Supported Agriculture veg box scheme, as well as being sold into Leeds based cafes and restaurants, in the Barn Café at the Farm and surplus produce goes to the Rainbow Junktion community café in Headingley who turn it into healthy nutritious meals for anyone on a pay as you feel basis.

We have continued to run our regular Management Committee meetings throughout this year, including the subcommittee structure that helps to give extra oversight and governance of the organisation.

The Management Committee continues to monitor and carry out actions to ensure the good financial management of the organisation. This has included enacting an approach that requires the organisation to do all it can to finish each financial year with a surplus that, in the first instance can be used to replenish our reserves. The management committee is overseeing our developing risk management processes. Trustees have also had an away day session looking at what an urban farm in the 21st century might look like as we start to develop our future strategy.

We are grateful to all the trustees for their hard work and dedication once again this year.

We would also like to thank all staff, volunteers, service users, funders and partners who have contributed in so many ways to keeping the charity going this year.

Thank you once again to everyone who has supported us this year including the following funders:

LOWER COURTYARD IMPROVEMENTS

2022/23	
£	
1,000.00	Margaret Swan

HORTICULTURE MARKET GARDEN

2022/23	
£	
24,000.00	John Mooney
4,000.00	CLA Charitable Trust

PLAYSCHEME

2022/23	
£	
4,583.85	Inner North East Community Committee, Leeds City Council

HSBC

2022/23
£
6,000.00

GRANTS/DONATIONS

2022/23	
£	
18,360.00	Leeds Enterprise Fund
10,000.00	Kate Parkins
9,068.00	Ernest Cook
10,000.00	The Leeds Digital Inclusion Fund
5,000.00	Cornflux Global
5,000.00	Rushbond PLC
3,000.00	Mencap
1,000.00	W. W. Spooner Charitable Trust
500.00	Chadwick Charitable Trust
300.00	Charles Brotherton Trust
300.00	Mice Grants

SUPPORT RECEIVED FROM :

- Leeds City Council

Cath Follin and Helen Bateman, Co-Chairs

CHIEF EXECUTIVE'S REVIEW

I would like to thank everyone who has helped us navigate another year here at the Farm including the staff team, our trustees, volunteers, HOOF team, members and supporters.

The Farm has been a hive of activity over this 12-month period with all our projects being busy once again such as our HOOF programme for adults with learning disabilities, our Reconnect programme that works with young people at risk of exclusion from school, working with them for a term or up to a year on a range of tasks linked to an AQA qualification that helps to rebuild their confidence and social skills so they can resume their studies back in school. Schools are enjoying visiting the Farm for a day to work with our education team on a different part of the national curriculum. We are also happy to host our local school, Carr Manor Community School, who use the farm on a weekly basis for curriculum enrichment with their pupils.

We continue to be a busy and popular visitor attraction open to the public seven days a week every day of the year (except Christmas Day, Boxing Day and New Year's Day). Having so many people from across the city coming to visit the Farm is lovely to see.

We have had a varied range of activities and events taking place at the Farm including our Summer Fair and Christmas Market, which we have trialled running on a pay as you feel basis so as to be accessible to as many people as possible. Our on-site businesses, in addition to bringing rental income to the charity, are bringing new audiences to the farm. These include basket weaving workshops, pottery workshops, first aid training and woodworking opportunities. We now have two permanent forest schools operating at the farm providing solace and fun to parents and toddlers alike – thank you Sarah and Rebecca for providing these opportunities for so many people. We hold weekly baby yoga classes and sing and sign classes at the Farm and pop-up events such as Northern Opera Group holding a mini opera under our barn and dance classes taking place outside in our coppice areas. The "men in shed's" style project based at the Farm aimed at reaching out to socially isolated men in the area run by local Meanwood charity, Interact has seen a number of men get involved in making wooden products for sale at the same time as developing friendships between the group.

Our staff team continues to develop with new members joining the Education team, a new staff member responsible for communications and marketing, and new individuals taking up Traineeship opportunities on the Market Garden.

The Farm regularly engages in local and city-wide initiatives including the Meanwood Interagency Meeting and My Meanwood, Feed Leeds, the Leeds Green Activity Providers Forum, Leeds Parks and Green Spaces Forum.

A big thank you to the Barn Café located at the Farm who offer delicious food and coffee/tea and are increasingly a popular destination for many people.

We are lucky to have a group of very committed volunteers who help us to maintain our site and I would like to thank them for all their hard work and dedication. We very much appreciate it.

And thank you to all of our Farm Members, including those who kindly renew each year, for their ongoing support and financial contribution, which is very much appreciated by the charity.

The Farm's trustees give very many hours of support to the charity throughout the year, in different ways, all of which adds great value. I very much appreciate this support and for all the guidance and advice that they give in meetings, sub committees and in person.

Thank you to everyone for your support through this year.

Adam Ogilvie, Chief Executive

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The concept of developing a city farm in Meanwood, Leeds was the inspiration of community workers in 1979 and coincided with the establishment of the City farm movement nationally. This enthusiastic and determined group brought together volunteers to progress this vision. Land was leased from Leeds City Council and the Meanwood Valley Urban Farm opened on the 1 April 1980.

MEANWOOD VALLEY URBAN FARM LIMITED
REPORT OF THE MANAGEMENT COMMITTEE/DIRECTORS

The organisation was incorporated as a company limited by guarantee and not having a share capital (Company registration 1509788) on the 29 July 1980 and registered as a charity (charity No. 510452) on 18 September 1980. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The charitable company was established under a Memorandum of Association which established its objects and powers and is governed under its Articles of Association.

The Farm holds an agreement for a Farm Business Tenancy (fixed term) with Leeds City Council for a term of 50 years from the 11 April 1997. The 24-acre site is located 2 miles north of the centre of Leeds.

THE MANAGEMENT COMITTEE AND ORGANISATIONAL STRUCTURE

The directors of the company are also charity trustees for purposes of charity law and under the company's Articles are known as members of the Management Committee. Under these Articles.

Members of the Management Committee are elected annually at the Annual General Meeting from amongst the Farm's membership. The Articles provide for there to be up to 10 members on the Management Committee, of which 4 are designated as office holders. During the year, the Management Committee does have the right to co-opt additional persons on to the Board to fill vacancies, plus up to three persons to provide special expertise.

The Management Committee keep under review its skill mix, with the current committee having a broad range of professional, business, and educational skills and experiences. Most Trustees have been involved with the Farm prior to being elected onto the Management Committee and new committee members are given an induction to the Farm by the Chair and the Chief Executive as well as being provided with information as to the role and responsibilities of charity trustees. All Trustees give their time freely and no trustee remuneration was paid in the year.

The Management Committee mostly meets monthly and is responsible for strategic policy setting and decision-making including reviewing and monitoring the activities of the Farm. Day to day operational management is delegated to the Chief Executive, who in turn is supported by a senior management team. Although the COVID-19 pandemic has impacted upon the ability of the Management Committee to meet together, in the interests of good governance the Management Committee and its various sub committees have continued to fulfil their responsibilities meeting regularly via video conferencing facilities.

During 2022/23 the Farm was a member of the city farm network known as Social Farms and Gardens.

The Directors who have held office during the whole of the period from 1 April 2022 to the date of this report are as follows:
P Ackroyd
E M Ainge
H J Bateman
C G Follin
R A Jeffcoat
D Meeson
R D Seldon – resigned 8 May 2023
U J Slaughter

Related Parties
For a number of years, the Farm has had a close relationship with Leeds City Council. In addition, to being the Farm's landlord, the City Council also provides significant funding by way of grants and contracts for providing services to the community. One of the Farm's trustees is employed by Leeds City Council, another runs a company that provides first aid training to the Farm.

OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT
The Farm's objects and principal activities are:

- **Leisure and recreation** - promoting the benefit and well-being of all persons in the locality by providing a leisure and recreational facility.
- **Education and training** - advancing general environmental education and awareness and the provision of education and training for persons so as to prepare them for any trade, occupation, or service.

The Trustees confirm that they have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission relating to public benefit when reviewing the Charity's aims and objectives and in planning future activities. The Farm mainly relies upon grants and income from educational and training activities, but does also generate some income from admission charges, events, room hire, cafe, agricultural sales, and farm shop. In setting the level of fees charges and concessions, the Trustees give careful consideration to the accessibility of the Farm to those on low income.

The Farm's strategy is to deliver its objectives by:

- Ensuring that school children and city dwellers have access to a rural experience.
- Developing environmental initiatives and interpretation.
- Consolidating existing and developing new partnerships to deliver quality learning experiences to socially excluded groups.
- Providing an environment where our people can achieve their potential and so enhance our communities.
- Focusing on quality as seen by our customers and delivering a consistent and safe service.

Our values are

- Being proactive in developing services to the community to address social exclusion.
- Acting with trust and integrity.
- Valuing our people, using their creativity to innovate and bring about continual improvement.
- Behaving with clarity, trust, and openness, encouraging participation, and giving support when needed.
- Positively addressing social exclusion and empowering individuals to achieve their potential.

The Farm is committed to the safeguarding of children and vulnerable adults who attend the Farm as either customers who participate on our various training programmes or visitors and has developed appropriate policies and procedures accordingly.

FINANCIAL REVIEW

The Farm during 2022/2023 made an unrestricted deficit of £22,030 (2021/2022 surplus of £12,346). At 31 March 2023, the Farm's unrestricted reserves stood at £72,313 (2021/2022 was £94,343).

The Farm's main sources of income continue to be public bodies, including Leeds City Council, although income from other sources is becoming increasingly more important. Most of the Farm's income and expenditure is in support of its two main charitable activities as summarised below :

2023 Unrestricted	Income	Expenditure	Transfer	Surplus/ (Deficit)
	£	£	£	£
Leisure & Recreation	79,153	(107,923)	-	(28,770)
Education & Training	140,521	(236,300)	-	(95,779)
All other activities	162,966	(60,447)	-	102,519
TOTAL	**382,640**	**(404,670)**	**-**	**(22,030)**

The Farm is not immune from the cost of living crisis and 2022/23 has been financially challenging. Whilst income overall in 2022/23 was up by £26,685 in comparison to 2021/22, expenditure was up by £60,675 compared to the previous year, resulting in an overall deficit. Income from Education and Training was up by £18,189, but income from admissions was down by £8,575. Income from all other activities was up by £17,071, including additional income of £3,675 from education services and £4,645 from lettings. Whist livestock and produce sales were up by £7,727, reflecting the growth of the market garden, the surplus from livestock and produce was down by £9,428, largely driven by additional animal feed costs. Other areas of additional expenditure were wages and salaries, up by £29,651, and farm maintenance and tools, up by £10,026.

The restricted funds consist of capital and income funds and are summarised below:

2023 Restricted	Balance 1.4.22	Income	Expenditure	Transfer	Balance 31.3.23
	£	£	£	£	£
Capital Funds	497,229	-	(23,466)	-	473,763
Income Funds	20,467	97,086	(94,892)	-	22,661
TOTAL	**517,696**	**97,086**	**(118,358)**	**-**	**496,424**

The capital restricted funds represent capital grants and contributions that the Farm has received to finance the acquisition and enhancement of fixed assets which are subject to depreciation. As such the balance on these accounts represents the extent to which these capital grants and contributions have not been written back.

The income restricted funds represent income that the Farm has received which is earmarked for specific projects. The balance as at 31 March 2023 represents unexpended resources that are earmarked to fund future expenditure on the project.

RESERVES POLICY

The Farm's free reserves at the 31 March 2023 stood at £55,053 (2021/2022 was £74,066). The Management Committee have previously established a policy as to the level of reserves that it should maintain in order to deal with a significant drop in funding which is £85,000. At this level, the Management Committee feel that they would be able to continue the current activities of the Farm for a period of time in the event of a significant drop in funding, whilst considering how funding would be replaced or activities changed.

The Management Committee is aware that free reserves as of 31 March 2023 are below the level set by its reserves policy. In accordance with its reserves policy, the Management Committee continue to take a variety of actions to control spending and to generate additional funding and remain confident in the Farm's financial viability.

STATEMENT OF RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE/ DIRECTORS

The charity trustees/management committee (who are also the directors for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure for the financial year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By Order of the Management Committee/Directors

C.G. Follin

.....

Director

Dated : 13 November 2023

MEANWOOD VALLEY URBAN FARM LIMITED

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF MEANWOOD VALLEY URBAN FARM LIMITED

I report on the accounts of Meanwood Valley Urban Farm Limited for the year ended 31 March 2023 which are set out on pages 11 to 23.

Respective Responsibilities of Trustees and Examiner
The trustees (who are also directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 or under part 16 of the Companies Act 2006 and that an independent examination is needed. The charity is required by law to prepare accrued accounts and I am qualified to undertake the examination by being a member of The Association of Chartered Certified Accountants.

Having been satisfied that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

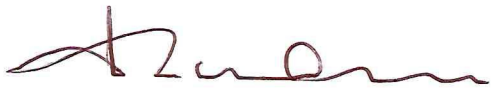
- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep records in accordance with s386 of the Companies Act 2006; and
   - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and also to prepare accounts in accordance with the Charities SORP (FRS 102) and with the methods and principles set out in Charities SORP (FRS 102) have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew Wilkinson FCA
Independent Examiner
West Hill House
Allerton Hill
Chapel Allerton
Leeds LS7 3QB

Dated : 13 November 2023

MEANWOOD VALLEY URBAN FARM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(including Statement of Comprehensive Income)
for the Year Ended 31 March 2023

	Notes	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total £	2022 Total £
Incoming resources					
Income resources from generated funds					
Grants, donations, and legacies	5	30,834	97,086	127,920	64,746
Activities for generating funds	6	130,643	-	130,643	108,673
Incoming resources from charitable activities	7	219,674	-	219,674	210,060
Other incoming resources	8	-	-	-	19,546
Interest received on investments		1,489	-	1,489	2
Total incoming resources		382,640	97,086	479,726	403,027
Resources expended					
Costs of generating funds	9	34,062	16,661	50,723	45,038
Costs of charitable activities	10	344,223	101,697	445,920	385,472
Governance costs	11	26,385	-	26,385	24,943
Total resources expended		404,670	118,358	523,028	455,453
Movement in funds for the year					
Net income before transfers		(22,030)	(21,272)	(43,302)	(52,426)
Transfers		-	-	-	-
Net movement in funds for the year		(22,030)	(21,272)	(43,302)	(52,426)
Other comprehensive income		-	-	-	-
Total comprehensive income for the year		(22,030)	(21,272)	(43,302)	(52,426)
Reconciliation of Funds					
Total funds brought forward		94,343	517,696	612,039	664,465
Total funds carried forward		72,313	496,424	568,737	612,039

All the above results are derived from continuing activities and there have been no acquisitions during the year.

The notes form part of these financial statements.

MEANWOOD VALLEY URBAN FARM LIMITED (Registered number 01509788)

BALANCE SHEET At 31 March 2023

	Notes	Total 2023 £	Total 2022 £
FIXED ASSETS			
Tangible assets	13	491,023	517,506
CURRENT ASSETS			
Stocks	14	7,828	8,426
Debtors	15	9,340	9,724
Cash at bank and in hand		77,921	84,716
Prepayments and other debtors		2,979	2,466
		98,068	105,332
CREDITORS Amounts falling due within one year	16	20,354	10,799
NET CURRENT ASSETS		77,714	94,533
TOTAL ASSETS LESS CURRENT LIABILITIES		568,737	612,039
FUNDS			
Unrestricted funds	18/19	72,313	94,343
Restricted funds	17/19	496,424	517,696
		568,737	612,039

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year ended 31 March 2023 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and constitute the annual accounts required by the Companies Act 2006 and are for circularisation to members of the company.

ON BEHALF OF THE BOARD:

.....

D Meeson – Treasurer

Approved by the Management Committee on 13 November 2023

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2023

1. COMPANY INFORMATION

Meanwood Valley Urban Farm Ltd is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information pages.

2. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities SORP (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of the accounts on a going concern basis

The trustees consider there are no material uncertainties about the company's ability to continue as a going concern as described in the Reserves Policy section.

Incoming resources

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Grants receivable for revenue expenditure

Grants from the local government and other agencies have been included as income from activities in furtherance of the charity's objectives where these amount to a contract for services.

Donations receivable for capital expenditure

Donations and gifts are recognised in the Statement of Financial Activities when the conditions for receipt have been complied with.

Activities to generate funds

Activities to generate funds are accounted for when the conditions for their receipt have been met.

Investment income

Investment income is accounted for when receivable.

Resources expended and basis of allocation of costs

Expenditure is included when incurred and includes attributable VAT which cannot be recovered.

Expenditure on operational programmes is recognised in the period in which it is incurred. A designated fund is established for expenditure which has been committed to projects but remains unspent at the year end.

The majority of costs are directly attributable to specific activities. Certain shared costs are apportioned to activities in furtherance of the objects of the charity. Staff costs are allocated according to the costs of staff working directly in the relevant departments.

2. ACCOUNTING POLICIES (continued)

Governance
Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Allocation of overhead and support costs
These costs, which include staff costs and premises costs and other day to day costs of the charity are apportioned between the two core activities on the basis of estimated time and cost spent on each activity.

Fund-raising costs
Funds held by the charity are:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Such funds may be held in order to finance both working capital and capital investment, as well as funding under-funded projects.

Restricted funds- these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Tangible fixed assets
In the main fixed assets in previous years when acquired were written off against the receipt of capital expenditure grants. From 1 April 1996 expenditure on fixed assets has been capitalised.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	-	4% on straight line
Plant and equipment	-	15% on reducing balance
Motor vehicles	-	25% on reducing balance

Stocks
Stock has been valued at the lower of cost and net realisable value on the first in, first out basis, consistent with prior years. Repairs and renewals are charged directly against revenue.

Taxation
The charity, being a registered charity, is exempt from the payment of income and corporation tax.

Pension Cost
The charity operates a Stakeholder Pension Scheme which is accessible to staff.

3. LIABILITY OF MEMBERS

Meanwood Valley Urban Farm Limited is a company limited by guarantee and the members' liabilities are limited to £1.

4. NET INCOMING RESOURCES

The net incoming resources are stated after charging:	2023	2022
	£	£
Depreciation on owned assets	26,483	26,677
Independent examiners fees	4,580	4,280

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2023

5. GRANTS, DONATIONS AND LEGACIES

	2023 Unrestricted £	2023 Restricted £	2022 Unrestricted £	2022 Restricted £
Just Giving	-	-	86	-
Gift Aid	7,512	-	7,349	-
Dr John W Mooney (Private Donor)	-	24,000	-	-
Social Enterprise Support Fund	-	18,360	-	-
Leeds Digital Inclusion (Leeds Community Foundation)	-	10,000	-	-
Kate Parkins	10,000	-	-	-
Ernest Cook	-	9,068	-	9,068
Kickstart	-	6.511	-	1,500
Freemasonry & Lieutenancies Partnership Fund	-	-	-	1,500
Inner North East Community Committee Fund	-	4,584	-	3,819
HSBC UK	-	6,000	-	-
Coflux Global	5,000	-	-	-
CLA Charitable Trust	-	4,000	-	-
D'Oyly	-	4,000	-	-
BW Legal	-	2,298	-	-
Mencap	-	3,000	-	-
Georgina Maud (Peak District Ultra Challenge)	1,900	-	-	-
Yorkshire Building Society	-	1,500	-	-
Calmcott Trust	-	1,000	-	-
Jonathan Maud Rushbond Plc	1,000	-	-	5,000
Hillards	-	1,000	-	-
Prince of Wales Trust	-	-	-	5,000
Wade's Charity	-	-	-	5,000
Sovereign Health Care	-	-	-	5,000
Leeds Horticulture Society	-	-	-	3,000
Play Enabling Grant (PEG Scheme)	-	-	-	3,535
Cobb Trust	-	-	-	1,000
Mice – Events	-	-	-	1,000
Margaret Swan	-	1,000	-	2,000
W W Spooner Charitable Trust	1,000	-	1,000	-
MVBC	-	-	1,000	-
John Lewis	-	-	1,000	-
Peter Chadwick Charitable Trust	-	500	-	-
Alec Dickson Trust	-	-	-	500
Waitrose	-	-	500	-
Hyde Park Harriers	400	-	375	-
Charles Brotherton Trust	300	-	300	-
Carlton Hill Quakers	-	-	318	-
M P Carter	-	-	-	150
Ecclesiastical	-	-	125	-
Zurich	-	-	140	-
Stainbeck Church	-	-	105	-
Screenhouse Productions	-	-	100	-
Other Donations and Gifts	3,722	265	5,276	-
	30,834	97,086	17,674	47,072

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2023

6. ACTIVITIES FOR GENERATING FUNDS

	2023 Unrestricted £	2023 Restricted £	2022 Unrestricted £	2022 Restricted £
Livestock and produce account	40,924	-	33,197	-
Education services	22,274	-	18,599	-
Events	4,118	-	1,823	-
Café recharges	10,200	-	5,498	-
Shop and bike income	28,645	-	27,333	-
Subscriptions	8,109	-	10,495	-
Rental income	16,373	-	11,728	-
	130,643	-	108,673	-

7. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2023 Unrestricted £	2023 Restricted £	2022 Unrestricted £	2022 Restricted £
Leisure and recreation				
Visitor fees	35,009	-	43,584	-
Leeds City Council : General grant	44,144	-	44,144	-
	79,153	-	87,728	-
Education and training				
Delivery of training and development programme	76,875	-	75,067	-
ReConnect+	14,700	-	10,103	-
HOOF Agriculture	47,146	-	35,572	-
Forest Project	1,800	-	1,590	-
	140,521	-	122,332	-
	219,674	-	210,060	-

8. OTHER INCOMING RESOURCES

	2023 Unrestricted £	2023 Restricted £	2022 Unrestricted £	2022 Restricted £
Government grants	-	-	19,546	-
Education/Interpretation	-	-	-	-

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2023

9. FUNDRAISING TRADING COSTS

	2023 Unrestricted £	2023 Restricted £	2022 Unrestricted £	2022 Restricted £
Livestock and produce account	22,946	16,661	5,791	28,370
Education services	1,179	-	795	-
Events	950	-	337	-
Visitor admission costs	68	-	-	-
Shop purchases	8,919	-	9,745	-
	34,062	16,661	16,668	28,370

10. CHARITABLE EXPENDITURE

	2023 Unrestricted £	2023 Restricted £	2022 Unrestricted £	2022 Restricted £
Leisure and recreation				
Staff costs	87,126	32,718	78,230	20,240
Reconnect+	13	-	-	-
Communication and meeting costs	2,497	-	2,941	-
Farm maintenance costs	7,924	4,941	5,117	16,700
Premises costs	6,737	-	6,346	-
Motor and travelling	247	-	(57)	-
General support costs	2,871	2,000	1,661	318
Depreciation	509	3,961	589	3,914
	107,924	43,620	94,827	41,172
Education and training				
Staff costs	181,657	20,585	163,110	14,911
Communication and meeting costs	6,421	-	7,561	-
Farm maintenance costs	20,377	-	13,158	-
Premises costs	17,321	-	16,318	-
Motor and travelling	635	-	(146)	-
General support costs	7,381	17,987	4,657	7,730
Depreciation	2,508	19,505	2,899	19,275
	236,300	58,077	207,557	41,916
	344,224	101,697	302,384	83,088

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2023

11. GOVERNANCE COSTS

	2023 Unrestricted £	2023 Restricted £	2022 Unrestricted £	2022 Restricted £
Staff costs	21,636	-	19,427	-
Accountancy and legal fees	4,749	-	5,516	-
	26,385	-	24,943	-

12. DIRECT CHARITABLE EXPENDITURE

	2023 £	2022 £
Costs:		
Wages and salaries	314,298	275,059
Social security	23,891	16,507
Pension	5,533	4,352
	343,722	295,918

Staff costs and numbers:
There were no employees who earned £60,000 or more (2022 - None)
The average weekly number of employees during the year was as follows:-

	2023	2022
CEO	1	1
Training projects	13	9
Security	1	2
Retail/Reception	2	2
Administration/support	2	1
Weekend cover	2	2
	21	17

The Management Committee/Directors did not receive any remuneration or reimbursement of expenses.

13. TANGIBLE FIXED ASSETS

	IT and Equipment	EpiCentre	Courtyard Centre	Outbuildings	Garden Access Works	Total
	£	£	£	£	£	£
Cost						
At 1 April 2022	42,028	624,792	506,443	68,029	112,990	1,354,282
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31 March 2023	42,028	624,792	506,443	68,029	112,990	1,354,282
Depreciation						
At 1 April 2022	18,231	453,802	269,280	46,254	49,209	836,776
Charge for year	3,569	7,548	11,293	1,036	3,037	26,483
Disposals	-	-	-	-	-	-
At 31 March 2023	21,800	461,350	280,573	47,290	52,246	863,259
Net book value:						
At 31 March 2023	20,228	163,442	225,870	20,739	60,744	491,023
At 31 March 2022	23,797	170,990	237,163	21,775	63,781	517,506

The Farm buildings which were built before 31 March 1996 were not capitalised and as a result, do not have a cost value in these accounts. They were included in the original lease or built with grant aid.

All the buildings excluding land have a replacement value for insurance purposes of £4,209,675 (2022 – £4,426,125).

14. STOCK

	2023	2022
	£	£
Livestock on hand	5,573	6,028
Shop goods for resale	2,255	2,398
	7,828	8,426

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2023

15. DEBTORS – Amounts falling due within one year

	2023 £	2022 £
Trade debtors	9,340	9,724

16. CREDITORS – Amounts falling due within one year

	2023 £	2022 £
Accruals	20,354	10,799

17. RESTRICTED FUNDS

	Balance at 1.4.22	MOVEMENT IN FUNDS			Balance at 31.3.23
		Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Capital					
EpiCentre	167,469	-	(7,315)	-	160,154
Courtyard Centre	234,729	-	(10,945)	-	223,784
Outbuildings	21,775	-	(1,036)	-	20,739
CCTV	656	-	(98)	-	558
Play Area	2,784	-	(122)	-	2,662
Picnic Tables	297	-	(13)	-	284
IT and Equipment	40	-	(6)	-	34
Education Equipment	912	-	(143)	-	769
Garden Access Works	63,781	-	(3,037)	-	60,744
IT Upgrade	4,786	-	(751)	-	4,035
Income					
N/E Wellbeing Youth Activity	-	4,584	(4,584)	-	-
Education	150	9,068	(9,068)	-	150
Livestock	67	1,793	(1,595)	-	265
Robert Collins	485	-	-	-	485
Site Improvement	669	4,270	(1,939)	-	3,000
Hen House	1,606	-	(734)	-	872
Courtyard Improvement	2,629	1,000	(2,268)	-	1,361
Education Internship Training	1,644	-	(425)	-	1,219
Market Garden	10,717	35,500	(38,717)	-	7,500
Events	1,000	-	(1,000)	-	-
Kickstart	1,500	6,511	(8,011)	-	-
Social Enterprise	-	18,360	(18,360)	-	-
Leeds Digital Inclusion	-	10,000	(7,191)	-	2,809
HSBC	-	6,000	(1,000)	-	5,000
	517,696	97,086	(118,358)	-	496,424

17. RESTRICTED FUNDS (Continued)

The capital restricted funds represent capital grants and contributions that the Farm has received to finance the acquisition and enhancement of fixed assets which are subject to depreciation. The grants and contributions are released in line with depreciation charges, and the balances on these accounts thus represent the extent to which the capital grants and contributions have not been written back.

The income restricted funds represent income that the Farm has received which is earmarked for specific projects. These include:

- The Education Fund was established for the development of the Farm's educational service, for the purchase of educational equipment and materials. It also includes funding received for an internship, the cost of which covers more than one year.
- The Livestock Fund was established to generate external funding for the purchase of farm animals and related equipment.
- The Robert Collins Fund was established for the purchase of plants and equipment.
- The Interpretation Fund was established to raise funds to upgrade signage to the site.
- The Site Improvements Fund was established for the purchase of equipment and repairs to the site.
- The Hen House Fund was established to raise funds to rebuild the Hen House.
- The Courtyard Improvement Fund was established to raise funds to improve the courtyard.
- The Education Internship Training Fund was established to raise funds to be used for the training of the Farm's internee.
- The Market Garden Fund has been set up to raise external funds for the development of the Farm's market garden and includes grants which have been successfully applied for which cover more than one financial year.
- The Pond Fund was established to refurbish and renew the pond used by schools and groups.
- The Events Fund was established to support the successful running of annual events such as the Summer Fair and Christmas Market.
- The Kickstart Fund was established to fund the work of the Kickstart Education and Learning Support worker.
- The HSBC Fund relates to funding received from the HSBC bank to enhance the Farm's visitor experience and support the Forrest School.
- The Social Enterprise Fund relates to grant funding received to support the Farm's development, enhancing it's marketing and communications strategy and improving signage around the Farm.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2023

18. STATEMENT OF CHANGES IN EQUITY

	2023	2022
	£	£
Surplus/(deficit) for the financial year	(43,302)	(52,426)
Net increase/(decrease) in equity	(43,302)	(52,426)
Opening funds	612,039	664,465
Closing Funds	568,737	612,039
Realised funds	568,737	612,039
Unrealised funds	-	-
	568,737	612,039

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Cash at Bank and in hand	Other assets (liabilities)	Total
	£	£	£	£
Restricted Funds :				
EpiCentre	160,154	-	-	160,154
Courtyard Centre	223,784	-	-	223,784
CCTV	20,739	-	-	20,739
Outbuildings	558	-	-	558
Play Area	2,662	-	-	2,662
Picnic Tables	284	-	-	284
IT and Equipment	34	-	-	34
Education Equipment	769	-	-	769
Garden Access Works	60,744	-	-	60,744
IT Upgrade	4,035	-	-	4,035
Education	-	150	-	150
Livestock	-	265	-	265
Robert Collins	-	485	-	485
Site Improvement	-	3,000	-	3,000
Hen House	-	872	-	872
Courtyard Improvement	-	1,361	-	1,361
Education Internship Training	-	1,219	-	1,219
Market Garden	-	7,500	-	7,500
Leeds Digital Inclusion	-	2,809	-	2,809
HSBC	-	5,000	-	5,000
	473,763	22,661	-	496,424
Unrestricted Funds :	17,260	55,260	(207)	72,313
	491,023	77,921	(207)	568,737

20. RELATED PARTIES

The Management Committee acting in concert are able to exercise control over the company and are accordingly together, the Controlling Party and individually, are related parties. No disclosures arise in respect of transactions with members of the Management Committee and no members received any remuneration or expenses during the year.

MEANWOOD VALLEY URBAN FARM LIMITED

INCOME AND EXPENDITURE ACCOUNT
For the Year Ended 31 March 2023

	31.3.23		31.3.22	
	£	£	£	£
NET INCOME FROM OPERATIONS				
Delivery of training and development programme (see note 1)		140,521		122,332
Leeds City Council -				
General grant		44,144		44,144
Education services		22,274		18,599
Grants, donations, and legacies		30,834		37,220
Café recharges		10,200		5,498
Events		4,118		1,823
Farm merchandise		362		-
Shop income		13,404		14,044
Bike sales		14,879		13,289
Livestock and produce		40,924		33,197
Interest received		1,489		2
Subscriptions		8,109		10,495
Visitors' fees		35,009		43,584
Rental income		16,373		11,728
		382,640		355,955
OVERHEAD EXPENSES				
Business rates and rent	1,470		1,044	
Water rates	1,733		2,748	
Farm insurance	12,593		10,576	
Gas	2,544		2,828	
Electricity	5,720		5,468	
Farm, other maintenance, and tools	28,301		18,275	
Depreciation of fixed assets	3,017		3,488	
(Profit)/loss on disposal of fixed assets	-		(1,397)	
	55,378		43,030	
Wages and salaries	290,419		260,768	
Vehicle insurance	-		442	
Travelling expenses	882		752	
Telephone and internet	4,639		4,522	
	295,940		266,484	
Carried forward	351,318	382,640	309,514	355,955

MEANWOOD VALLEY URBAN FARM LIMITED

INCOME AND EXPENDITURE ACCOUNT
For the Year Ended 31 March 2023

	31.3.23		31.3.22	
	£		£	
Brought forward	351,318	382,640	309,514	355,955
Stationery, computer, and photocopier	4,150		5,980	
Advertising	130		-	
Training expenses	329		803	
Cleaning	4,776		3,234	
Sundry expenses	5,143		2,280	
Education services	1,179		795	
Reconnect+	13		-	
Farm merchandise	451		-	
Shop purchases	7,111		7,462	
Bike purchases	1,357		2,283	
Livestock and produce	22,946		5,791	
Events	701		255	
Functions and free issues	249		82	
Membership/plots	68		-	
Accountancy and legal fees	4,749		5,516	
	53,352		34,481	
Total expenses	404,670		343,995	
		404,670		343,995
(DEFICIT)/SURPLUS ON OPERATIONS		(22,030)		11,960
Note 1				
Delivery of training and development programmes				
Reconnect+	14,700		10,103	
Hire of EpiCentre	8,828		7,285	
Community care	68,047		67,782	
HOOF projects	47,146		35,572	
Forest Project	1,800		1,590	
	140,521		122,332	

MEANWOOD VALLEY URBAN FARM LIMITED

MANAGEMENT INFORMATION
For the Year Ended 31 March 2023

	31.3.23		31.3.22	
	£	£	£	£
LIVESTOCK AND PRODUCE REVENUE ACCOUNT *				
Sales		40,924		33,197
Cost of Sales				
Stock at 1 April 2022	6,028		6,162	
Purchases	22,491		5,657	
	28,519		11,819	
Stock at 31 March 2023	(5,573)		(6,028)	
		(22,946)		(5,791)
Surplus/(deficit)		17,978		27,406
SHOP ACCOUNT *				
Sales		13,404		14,044
Cost of Sales				
Stock at 1 April 2022	2,398		1,614	
Purchases	6,968		8,246	
	9,366		9,860	
Stock at 31 March 2023	(2,255)		(2,398)	
		(7,111)		(7,462)
Surplus/(deficit)		6,293		6,582

Note :
* Exclude associated salary costs

Please note that the Income and Expenditure figures above are included separately in the Income and Expenditure Account on pages 24 and 25.

MEANWOOD VALLEY URBAN FARM LIMITED

England & Wales - Charity number 510452

Accounts

REGISTERED NUMBER: 01509788 (England and Wales)

MEANWOOD VALLEY URBAN FARM LIMITED

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

MEANWOOD VALLEY URBAN FARM LIMITED

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MEANWOOD VALLEY URBAN FARM LIMITED

COMPANY INFORMATION

PRESIDENT:	R E Collins MBE
MANAGEMENT COMMITTEE/ DIRECTORS:	P Ackroyd E M Ainge H J Bateman – Joint Chair C G Follin – Joint Chair R A Jeffcoat D Meeson - Treasurer R D Seldon U J Slaughter
REGISTERED OFFICE:	Sugarwell Road Leeds LS7 2QG
BANKERS:	Virgin Money Leeds City Branch 94-96 Briggate Leeds LS1 6NP

COMPANY INFORMATION
(continued)

COMPANY REGISTERED NUMBER:	01509788
CHARITY REGISTRATION NUMBER:	510452
INDEPENDENT EXAMINER:	Andrew Wilkinson FCA Malcolm Jones & Co Limited Accountants & Business Advisors West Hill House Allerton Hill Chapel Allerton Leeds LS7 3QB

STAFFING:

FULL TIME

CHIEF EXECUTIVE OFFICER	A Ogilvie
EDUCATION OFFICER	R O Paige
LEARNING SUPPORT WORKER	E Cooke
LIVESTOCK/SMALL ANIMALS MANAGER	A Sharp
SHOP/RECEPTION	D Brown
ASSISTANT EDUCATION OFFICER	S Selby
NIGHT SECURITY	A Stainforth / A Younger

PART TIME

BOOKKEEPER/ADMIN/TRAINER	S Brown
COMMUNITY GROWERS	L Justice / B Lawson
LEARNING DISABILITY SUPPORT	R Cook / E Forster / C Bell
LIVESTOCK ASSISTANTS	P Larner / A Larner
SHOP/RECEPTION	D Kershaw

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

STATEMENT OF THE JOINT CHAIRS

This financial year has seen us re-open to the general public following the two years of Covid-19 pandemic and tightening and relaxing of restrictions by the Government over that period. April 2021 saw step two of the government's roadmap for lifting the lockdown allowing non-essential retail and leisure venues such as ours to fully reopen. Our Covid-19 Organisational Risk assessment has guided us through this process of reopening, with measures to protect our staff, visitors, and service users as we resumed our activities.

We are very grateful for the covid related financial support we have received and in particular want to thank Leeds City Council who administered much of the covid grants as well as continuing to support us with revenue funding this year for our ongoing work with children, families, and adults with learning disabilities.

We would also like to thank all trustees, staff, volunteers, service users, funders and partners who have contributed in so many different ways to keeping the charity going this year.

We have continued to run our regular Management Committee meetings throughout this year, including the subcommittee structure that helps to give extra oversight and governance of the organisation. We have been working on developing an updated vision for the charity which will feed into a wider piece of work to update of our Articles of Association and a clear funding strategy.

The Management Committee continues to monitor and carry out actions to ensure the good financial management of the organisation. This has included enacting an approach that requires the organisation to do all it can to finish each financial year with a surplus that, in the first instance can be used to replenish our reserves. We are grateful to all the trustees for their hard work and dedication once again this year.

Despite the challenges we have faced this year in the aftermath of the pandemic, we have been able to find investment to completely renew our internet and phone systems which were slow and out of date resulting in fast Wi-Fi across all our buildings to the benefit of staff, volunteers, visitors, service users and those renting our spaces. We would like to thank Carr Manor School for the help they have provided to us in the form of IT expertise and advice enabling us to successfully complete this project.
It has been a pleasure seeing many visitors return to the Farm after several years of disruption due to covid and to welcome back our groups of young people, adults with learning disabilities and schools as we fully reopen.

Thank you once again to everyone who has supported us this year including the following funders:

LIVESTOCK & EQUIPMENT

2021/22	
£	
5,000.00	Wades Charity

LOWER COURTYARD IMPROVEMENTS

2021/22	
£	
2,000.00	Margaret Swan

HORTICULTURE MARKET GARDEN

2021/22 £	
1,000.00	Cobb Trust
3,000.00	Leeds Horticulture Society
500.00	Alec Dickson Trust
5,000.00	Prince of Wales Trust
5,000.00	Sovereign Health Care

POND

2021/22 £	
1,000.00	Freemasonry & Lieutenancies Partnership Fund

PLAYSCHEME

2021/22 £	
3,535.00	PEG
3,818.74	Inner North East Community Committee, Leeds City Council

GRANTS/DONATIONS

2021/22 £	
1,000.00	W. W. Spooner Charitable Trust
300.00	Charles Brotherton Trust
9,068.00	Ernest Cook
12,000.00	LCC/Government Start Up Grant
4,000.00	LCC/Government Support Grant
5,000.00	Rushbond PLC
1,000.00	Mice Money Cllr Angela Gabriel
225.00	Councillor Mice Grants

Cath Follin and Helen Bateman, Co-Chairs

CHIEF EXECUTIVE'S REVIEW

Planning for and carrying out actions to reopen safely to everyone has been a key focus of this financial year following the Covid-19 pandemic. I would like to thank everyone who has helped us on this journey to resuming our everyday activities including the staff team, our trustees, volunteers, members, and supporters.

It has been a pleasure to see our HOOF (Helping Out on The Farm) team of adults with learning disabilities come back to the Farm every week where they get involved with all aspects of running the Farm including helping to look after our animals, with the growing of food on our market garden and raised beds, and the maintenance of the site. We saw two new members of staff join the farm who provide support to the HOOF team. To see young people and schools returning in significant numbers to undertake a range of outdoor activities linked to the school curriculum has been reassuring. And to see many members of the general public coming to visit the Farm during our opening hours, 7 days a week is fabulous to witness.

After nearly two years, we have been able to resume holding our regular annual events during the financial year with the first one being our Christmas Market in December 2021 with a great range of local crafters selling their wares, food by The Barn Coffee shop - our on-site café – activities for children including Santa and musical entertainment, all raising funds for the Farm.
During the year, our market garden team has continued to update the infrastructure on the market garden including rolling out irrigation systems across the site to aid the process of food growing. We have been helped once again by a team of regular volunteers who help with varied tasks on the market garden to support the small staff team and we are very grateful for their continued assistance. The team ran the Community Supported Agriculture (CSA) veg box scheme as in previous years, where people can sign up to buy fresh, chemical free vegetables each week and also get involved in growing and harvesting the produce themselves. We have supplied local cafés, restaurants, and suppliers with fresh vegetables. In addition, surplus vegetables have been sent to Rainbow Junktion – a local café that aims to reduce food waste and food poverty.

The "men in shed's" style project based at the Farm aimed at reaching out to socially isolated men in the area run by local Meanwood charity, Interact has seen a number of men get involved in making wooden products for sale at the same time as developing friendship between the group.

Particular thanks are owed to Sarah Ackroyd once again who runs her Forest School project from the Farm providing parents and toddlers with an enriching outdoor experience. This continues to be a real place of tranquillity and renewal for the families who attend.

A big thank you to all of our Farm Members, including those who kindly renew each year, for their ongoing support and financial contribution, which is very much appreciated by the charity.

We continue to get regular income for the charity as well as new energy and activities from the businesses that are now located at the Farm including Out of the Woods, which is a willow weaving business, Lemon Balm, which is a therapeutic gardening business, Ground Control which is a wood work, design business and Underwood Training which is a first aid company. A number of these businesses are running workshops and events to the general public from the Farm. Some of our outdoor spaces are being used by local artists and dance practitioners to run outdoor workshops and rehearsal space.

Once again, the market garden team have secured funding to offer a 6-month traineeship to an individual who as last year, will hopefully go on to permanent employment within food growing in the area after the placement here at the Farm. Similarly, we have secured funding from the Government's Kickstart scheme, which funds a 6-month paid placement at the farm for a previously unemployed young person. Our Kickstart trainee has been working as part of the Education team.

The Farm's trustees give very many hours of support to the charity throughout the year, in different ways, all of which adds great value. I very much appreciate this support and for all the guidance and advice that they give in meetings, sub committees and in person.

Thank you to everyone for your support through this year.

Adam Ogilvie Chief Executive

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The concept of developing a city farm in Meanwood, Leeds was the inspiration of community workers in 1979 and coincided with the establishment of the City farm movement nationally. This enthusiastic and determined group brought together volunteers to progress this vision. Land was leased from Leeds City Council and the Meanwood Valley Urban Farm opened on the 1 April 1980.

The organisation was incorporated as a company limited by guarantee and not having a share capital (Company registration 1509788) on the 29 July 1980 and registered as a charity (charity No. 510452) on 18 September 1980. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The charitable company was established under a Memorandum of Association which established its objects and powers and is governed under its Articles of Association.

The Farm holds an agreement for a Farm Business Tenancy (fixed term) with Leeds City Council for a term of 50 years from the 11 April 1997. The 24-acre site is located 2 miles north of the centre of Leeds.

THE MANAGEMENT COMITTEE AND ORGANISATIONAL STRUCTURE

The directors of the company are also charity trustees for purposes of charity law and under the company's Articles are known as members of the Management Committee. Under these Articles.

Members of the Management Committee are elected annually at the Annual General Meeting from amongst the Farm's membership. The Articles provide for there to be up to 10 members on the Management Committee, of which 4 are designated as office holders. During the year, the Management Committee does have the right to co-opt additional persons on to the Board to fill vacancies, plus up to three persons to provide special expertise.

The Management Committee keep under review its skill mix, with the current committee having a broad range of professional, business, and educational skills and experiences. Most Trustees have been involved with the Farm prior to being elected onto the Management Committee and new committee members are given an induction to the Farm by the Chair and the Chief Executive as well as being provided with information as to the role and responsibilities of charity trustees. All Trustees give their time freely and no trustee remuneration was paid in the year.

The Management Committee mostly meets monthly and is responsible for strategic policy setting and decision-making including reviewing and monitoring the activities of the Farm. Day to day operational management is delegated to the Chief Executive, who in turn is supported by a senior management team. Although the COVID-19 pandemic has impacted upon the ability of the Management Committee to meet together, in the interests of good governance the Management Committee and its various sub committees have continued to fulfil their responsibilities meeting regularly via video conferencing facilities.

During 2021/22 the Farm was a member of the city farm network known as Social Farms and Gardens.

The Directors who have held office during the whole of the period from 1 April 2021 to the date of this report are as follows:
P Ackroyd
E M Ainge
H J Bateman
R C Fearnley (resigned 29 November 2021)
C G Follin
C G Huby (resigned 12 September 2022)
R A Jeffcoat
D Meeson
R D Seldon
U J Slaughter

Related Parties
For a number of years, the Farm has had a close relationship with Leeds City Council. In addition, to being the Farm's landlord, the City Council also provides significant funding by way of grants and contracts for providing services to the community. One of the Trustees runs a company that provides first aid training to the Farm.

OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT

The Farm's objects and principal activities are:

- **Leisure and recreation** - promoting the benefit and well-being of all persons in the locality by providing a leisure and recreational facility.
- **Education and training** - advancing general environmental education and awareness and the provision of education and training for persons so as to prepare them for any trade, occupation, or service.

The Trustees confirm that they have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission relating to public benefit when reviewing the Charity's aims and objectives and in planning future activities. The Farm mainly relies upon grants and income from educational and training activities, but does also generate some income from admission charges, events, room hire, cafe, agricultural sales, and farm shop. In setting the level of fees charges and concessions, the Trustees give careful consideration to the accessibility of the Farm to those on low income.

The Farm's strategy is to deliver its objectives by:

- Ensuring that school children and city dwellers have access to a rural experience.
- Developing environmental initiatives and interpretation.
- Consolidating existing and developing new partnerships to deliver quality learning experiences to socially excluded groups.
- Providing an environment where our people can achieve their potential and so enhance our communities.
- Focusing on quality as seen by our customers and delivering a consistent and safe service.

Our values are

- Being proactive in developing services to the community to address social exclusion.
- Acting with trust and integrity.
- Valuing our people, using their creativity to innovate and bring about continual improvement.
- Behaving with clarity, trust, and openness, encouraging participation, and giving support when needed.
- Positively addressing social exclusion and empowering individuals to achieve their potential.

The Farm is committed to the safeguarding of children and vulnerable adults who attend the Farm as either customers who participate on our various training programmes or visitors and has developed appropriate policies and procedures accordingly.

FINANCIAL REVIEW

The Farm during 2021/2022 made an unrestricted surplus of £12,346 (2020/2021 surplus of £25,910). At 31 March 2022, the Farm's unrestricted reserves stood at £94,343 (2020/2021 was £81,997). This was after charging to capital the cost of the critical upgrade of the Farm's IT infrastructure, the cost of which will be written back to the unrestricted revenue account over a period of time.

The Farm's main sources of income continue to be public bodies, including Leeds City Council. Most of the Farm's income and expenditure is in support of its two main charitable activities as summarised below :

2022 Unrestricted	**Income**	**Expenditure**	**Transfer**	**Surplus/ (Deficit)**
	£	**£**	**£**	**£**
Leisure & Recreation	87,728	(94,827)	-	(7,099)
Education & Training	122,332	(207,557)	-	(85,225)
All other activities	145,895	(41,611)	386	104,670
TOTAL	**355,955**	**(343,995)**	**386**	**12,346**

Whilst 2020/21 was one of the most challenging years faced by the Farm in its history, 2021/22 saw the Farm's finances return to something more akin to normal, albeit with its own challenges. Income from Education and Training was up by £17,946 on the previous year and income from Leisure and Recreation was also up by £29,971, with visitor entrance fees returning to pre pandemic levels. Income from all other activities was down by £48,146 reflecting the fallout of COVID Government grant support that the Farm received in 2020/21. However, it is worth noting that income from Livestock and Produce was up by £17,581 and shop income was up by £23,563. Expenditure was up by £13.335 on the previous year which is largely accounted for by additional maintenance costs of £4,880, additional depreciation of £2,756, additional staff costs of £1,098 and additional IT and telephone costs which were up by £5,099.

The restricted funds consist of capital and income funds and are summarised below:

2022 Restricted	**Balance 1.4.21**	**Income**	**Expenditure**	**Transfer**	**Balance 31.3.22**
	£	**£**	**£**	**£**	**£**
Capital Funds	515,821	5,000	(23,189)	(403)	497,229
Income Funds	66,647	42.072	(88,269)	17	20,467
TOTAL	**582,468**	**47,072**	**(111,458)**	**(386)**	**517,696**

The capital restricted funds represent capital grants and contributions that the Farm has received to finance the acquisition and enhancement of fixed assets which are subject to depreciation. As such the balance on these accounts represents the extent to which these capital grants and contributions have not been written back.

The income restricted funds represent income that the Farm has received which is earmarked for specific projects. The balance as at 31 March 2022 represents unexpended resources that are earmarked to fund future expenditure on the project.

RESERVES POLICY

The Farm's free reserves at the 31 March 2022 stood at £74,066 (2020/2021 was £76,993). The Management Committee have previously established a policy as to the level of reserves that it should maintain in order to deal with a significant drop in funding which is £85,000. At this level, the Management Committee feel that they would be able to continue the current activities of the Farm for a period of time in the event of a significant drop in funding, whilst considering how funding would be replaced or activities changed.

The Management Committee is aware that free reserves as of 31 March 2022 are below the level set by its reserves policy. In accordance with its reserves policy, the Management Committee continue to take a variety of actions to control spending and to generate additional funding and remain confident in the Farm's financial viability.

STATEMENT OF RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE/ DIRECTORS

The charity trustees/management committee (who are also the directors for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure for the financial year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By Order of the Management Committee/Directors

C.G. Follin ..... C. G. FOLLIN

Director

Dated : 3 October 2022

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF MEANWOOD VALLEY URBAN FARM LIMITED

I report on the accounts of Meanwood Valley Urban Farm Limited for the year ended 31 March 2022 which are set out on pages 11 to 23.

Respective Responsibilities of Trustees and Examiner
The trustees (who are also directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 or under part 16 of the Companies Act 2006 and that an independent examination is needed. The charity is required by law to prepare accrued accounts and I am qualified to undertake the examination by being a member of The Association of Chartered Certified Accountants.

Having been satisfied that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep records in accordance with s386 of the Companies Act 2006; and
   - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and also to prepare accounts in accordance with the Charities SORP (FRS 102) and with the methods and principles set out in Charities SORP (FRS 102) have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew Wilkinson FCA
Independent Examiner
West Hill House
Allerton Hill
Chapel Allerton
Leeds LS7 3QB

Dated : 3 October 2022

MEANWOOD VALLEY URBAN FARM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(including Statement of Comprehensive Income)
for the Year Ended 31 March 2022

	Notes	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total £	2021 Total £
Incoming resources					
Income resources from generated funds					
Grants, donations, and legacies	5	17,674	47,072	64,746	125,087
Activities for generating funds	6	108,673	-	108,673	34,821
Incoming resources from charitable activities	7	210,060	-	210,060	162,143
Other incoming resources	8	19,546	-	19,546	104,872
Interest received on investments		2	-	2	-
Total incoming resources		355,955	47,072	403,027	426,923
Resources expended					
Costs of generating funds	9	16,668	28,370	45,038	14,049
Costs of charitable activities	10	302,384	83,088	385,472	413,777
Governance costs	11	24,943	-	24,943	24,311
Total resources expended		343,995	111,458	455,453	452,137
Movement in funds for the year					
Net income before transfers		11,960	(64,386)	(52,426)	(25,214)
Transfers		386	(386)	-	-
Net movement in funds for the year		12,346	(64,772)	(52,426)	(25,214)
Other comprehensive income		-	-	-	-
Total comprehensive income for the year		12,346	(64,772)	(52,426)	(25,214)
Reconciliation of Funds					
Total funds brought forward		81,997	582,468	664,465	689,679
Total funds carried forward		94,343	517,696	612,039	664,465

All the above results are derived from continuing activities and there have been no acquisitions during the year.

The notes form part of these financial statements.

MEANWOOD VALLEY URBAN FARM LIMITED (Registered number 01509788)

BALANCE SHEET At 31 March 2022

	Notes	Total 2022 £	Total 2021 £
FIXED ASSETS			
Tangible assets	13	517,506	520,825
CURRENT ASSETS			
Stocks	14	8,426	7,776
Debtors	15	9,724	4,458
Cash at bank and in hand		84,716	141,383
Prepayments and other debtors		2,466	2,504
		105,332	156,121
CREDITORS Amounts falling due within one year	16	10,799	12,481
NET CURRENT ASSETS		94,533	143,640
TOTAL ASSETS LESS CURRENT LIABILITIES		612,039	664,465
FUNDS			
Unrestricted funds	18/19	94,343	81,997
Restricted funds	17/19	517,696	582,468
		612,039	664,465

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year ended 31 March 2022 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and constitute the annual accounts required by the Companies Act 2006 and are for circularisation to members of the company.

ON BEHALF OF THE BOARD:

D Meeson – Treasurer

Approved by the Management Committee on 3 October 2022.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2022

1. COMPANY INFORMATION

Meanwood Valley Urban Farm Ltd is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information pages.

2. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities SORP (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of the accounts on a going concern basis

The trustees consider there are no material uncertainties about the company's ability to continue as a going concern as described in the Reserves Policy section.

Incoming resources

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Grants receivable for revenue expenditure

Grants from the local government and other agencies have been included as income from activities in furtherance of the charity's objectives where these amount to a contract for services.

Donations receivable for capital expenditure

Donations and gifts are recognised in the Statement of Financial Activities when the conditions for receipt have been complied with.

Activities to generate funds

Activities to generate funds are accounted for when the conditions for their receipt have been met.

Investment income

Investment income is accounted for when receivable.

Resources expended and basis of allocation of costs

Expenditure is included when incurred and includes attributable VAT which cannot be recovered.

Expenditure on operational programmes is recognised in the period in which it is incurred. A designated fund is established for expenditure which has been committed to projects but remains unspent at the year end.

The majority of costs are directly attributable to specific activities. Certain shared costs are apportioned to activities in furtherance of the objects of the charity. Staff costs are allocated according to the costs of staff working directly in the relevant departments.

2. ACCOUNTING POLICIES (continued)

Governance
Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Allocation of overhead and support costs
These costs, which include staff costs and premises costs and other day to day costs of the charity are apportioned between the two core activities on the basis of estimated time and cost spent on each activity.

Fund-raising costs
Funds held by the charity are:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Such funds may be held in order to finance both working capital and capital investment, as well as funding under-funded projects.

Restricted funds- these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Tangible fixed assets
In the main fixed assets in previous years when acquired were written off against the receipt of capital expenditure grants. From 1 April 1996 expenditure on fixed assets has been capitalised.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	-	4% on straight line
Plant and equipment	-	15% on reducing balance
Motor vehicles	-	25% on reducing balance

Stocks
Stock has been valued at the lower of cost and net realisable value on the first in, first out basis, consistent with prior years. Repairs and renewals are charged directly against revenue.

Taxation
The charity, being a registered charity, is exempt from the payment of income and corporation tax.

Pension Cost
The charity operates a Stakeholder Pension Scheme which is accessible to staff.

3. LIABILITY OF MEMBERS

Meanwood Valley Urban Farm Limited is a company limited by guarantee and the members' liabilities are limited to £1.

4. NET INCOMING RESOURCES

The net incoming resources are stated after charging:	2022	2021
	£	£
Depreciation on owned assets	26,677	24,572
Independent examiners fees	4,280	4,640

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2022

5. GRANTS, DONATIONS AND LEGACIES

	2022 Unrestricted £	2022 Restricted £	2021 Unrestricted £	2021 Restricted £
Just Giving	86	-	25,607	-
Gift Aid	7,349	-	772	-
Dr John W Mooney (Private Donor)	-	-	-	20,000
Edward Gosling	-	-	10,000	-
Ernest Cook	-	9,068	-	-
Nineveh Charitable Trust	-	-	-	8,560
Jonathan Maud Rushbond Plc	-	5,000	500	-
Prince of Wales Trust	-	5,000	-	-
Wade's Charity	-	5,000	-	1,000
Sovereign Health Care	-	5,000	-	5,000
Leeds Horticulture Society	-	3,000	-	-
Freemasonry & Lieutenancies Partnership Fund	-	1,500	-	-
Kickstart	-	1,500	-	-
Persimmon Homes	-	-	5,000	-
February Foundation	-	-	-	5,000
West Yorkshire CA	-	-	-	5,000
Southall Trust	-	-	-	5,000
Finnis Scott Foundation	-	-	-	5,000
LCC Crisis Grant – Inner North East Committee	-	-	-	5,000
Inner North East Community Committee Fund	-	3,819	-	-
Play Enabling Grant (PEG Scheme)	-	3,535	-	-
Cobb Trust	-	1,000	-	-
Mice – Events	-	1,000	-	-
Sir George Martin Trust	-	-	-	2,000
Margaret Swan	-	2,000	-	2,000
Community Foundation	-	-	1,162	-
W W Spooner Charitable Trust	1,000	-	1,000	-
Leeds Civic Trust	-	-	-	1,000
MVBC	1,000	-	-	-
John Lewis	1,000	-	-	-
Calmcott Trust	-	-	-	1,000
Headingley Councillors (Garthwaite, Pryor & Walshaw)	-	-	1,000	-
Duke of York	-	-	-	1,000
Sally Clough on behalf of NYSS	-	-	561	-
Inner North East Housing Area Panel	-	-	-	550
Alec Dickson Trust	-	500	-	500
CDH Wills	-	-	-	500
Waitrose	500	-	-	-
Hyde Park Harriers	375	-	-	-
Charles Brotherton Trust	300	-	300	-
Carlton Hill Quakers	318	-	-	-
M P Carter	-	150	-	-
Ecclesiastical	125	-	-	-
Mice (Councillors Akhtar, Brooks & Marshall – Katung)			-	150
Zurich	140	-	-	-
Stainbeck Church	105	-	-	-
Screenhouse Productions	100	-	-	-
Other Donations and Gifts	5,276	-	10,905	20
	17,674	47,072	56,807	68,280

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2022

6. ACTIVITIES FOR GENERATING FUNDS

	2022 Unrestricted £	2022 Restricted £	2021 Unrestricted £	2021 Restricted £
Livestock and produce account	33,197	-	15,616	-
Education services	18,599	-	4,633	-
Events	1,823	-	-	-
Café recharges	5,498	-	3,750	-
Shop and bike income	27,333	-	3,770	-
Subscriptions	10,495	-	7,052	-
Rental income	11,728	-	-	-
	108,673	-	34,821	-

7. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2022 Unrestricted £	2022 Restricted £	2021 Unrestricted £	2021 Restricted £
Leisure and recreation				
Visitor fees	43,584	-	13,613	-
Leeds City Council : General grant	44,144	-	44,144	-
	87,728	-	57,757	-
Education and training				
Delivery of training and development programme	75,067	-	70,264	-
ReConnect+	10,103	-	9,500	-
HOOF Agriculture	35,572	-	23,000	-
Forest Project	1,590	-	1,622	-
	122,332	-	104,386	-
	210,060	-	162,143	-

8. OTHER INCOMING RESOURCES

	2022 Unrestricted £	2022 Restricted £	2021 Unrestricted £	2021 Restricted £
Government grants	19,546	-	102,413	-
Education/Interpretation	-	-	-	2,459

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2022

9. FUNDRAISING TRADING COSTS

	2022 Unrestricted £	2022 Restricted £	2021 Unrestricted £	2021 Restricted £
Livestock and produce account	5,791	28,370	11,202	-
Education services	795	-	417	-
Events	337	-	78	-
Visitor admission costs	-	-	1,075	-
Shop purchases	9,745	-	1,277	
	16,668	28,370	14,049	-

10. CHARITABLE EXPENDITURE

	2022 Unrestricted £	2022 Restricted £	2021 Unrestricted £	2021 Restricted £
Leisure and recreation				
Staff costs	78,230	20,240	77,901	9,895
Communication and meeting costs	2,941	-	1,513	-
Farm maintenance costs	5,117	16,700	3,751	63,245
Premises costs	6,346	-	6,885	-
Motor and travelling	(57)	-	986	-
General support costs	1,661	318	1,068	950
Depreciation	589	3,914	124	4,024
	94,827	41,172	92,228	78,114
Education and training				
Staff costs	163,110	14,911	162,423	3,778
Communication and meeting costs	7,561	-	3,890	-
Farm maintenance costs	13,158	-	9,644	-
Premises costs	16,318	-	17,706	-
Motor and travelling	(146)	-	2,537	-
General support costs	4,657	7,730	2,878	20,155
Depreciation	2,899	19,275	608	19,816
	207,557	41,916	199,686	43,749
	302,384	83,088	291,914	121,863

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2022

11. GOVERNANCE COSTS

	2022 Unrestricted £	2022 Restricted £	2021 Unrestricted £	2021 Restricted £
Staff costs	19,427	-	19,345	-
Accountancy and legal fees	5,516	-	4,966	-
	24,943	-	24,311	-

12. DIRECT CHARITABLE EXPENDITURE

	2022 £	2021 £
Costs:		
Wages and salaries	275,059	249,622
Social security	16,507	19,292
Pension	4,352	4,428
	295,918	273,342

Staff costs and numbers:
There were no employees who earned £60,000 or more (2021 - None)
The average weekly number of employees during the year was as follows:-

	2022	2021
CEO	1	1
Training projects	9	9
Security	2	2
Retail/Reception	2	2
Administration/support	1	1
Weekend cover	2	1
	17	16

The Management Committee/Directors did not receive any remuneration or reimbursement of expenses.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2022

13. TANGIBLE FIXED ASSETS

	Motor Vehicles	IT and Equipment	EpiCentre	Courtyard Centre	Outbuildings	Garden Access Works	Total
	£	£	£	£	£	£	£
Cost							
At 1 April 2021	21,500	18,267	624,792	506,443	68,029	112,990	1,352,021
Additions	-	23,761	-	-	-	-	23,761
Disposals	(21,500)	-	-	-	-	-	(21,500)
At 31 March 2022	--	42,028	624,792	506,443	68,029	112,990	1,354,282
Depreciation							
At 1 April 2021	21,097	14,915	445,808	257,987	45,218	46,172	831,196
Charge for year	-	3,317	7,994	11,293	1,036	3,037	26,677
Disposals	(21,097)	-	-	-	-	-	(21,097)
At 31 March 2022	-	18,232	453,802	269,280	46,254	49,209	836,776
Net book value:							
At 31 March 2022	-	23,796	170,990	237,163	21,775	63,781	517,505
At 31 March 2021	403	3,352	178,985	248,456	22,811	66,818	520,825

The Farm buildings which were built before 31 March 1996 were not capitalised and as a result, do not have a cost value in these accounts. They were included in the original lease or built with grant aid.

All the buildings excluding land have a replacement value for insurance purposes of £4,426,125 (2021 – £4,125,000).

14. STOCK

	2022	2021
	£	£
Livestock on hand	6,028	6,162
Shop goods for resale	2,398	1,614
	8,426	7,776

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2022

15. DEBTORS – Amounts falling due within one year

	2022 £	2021 £
Trade debtors	9,724	4,458

16. CREDITORS – Amounts falling due within one year

	2022 £	2021 £
Accruals	10,799	12,481

17. RESTRICTED FUNDS

	Balance at 1.4.21	MOVEMENT IN FUNDS			Balance at 31.3.22
		Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Capital					
EpiCentre	174,993	-	(7,524)	-	167,469
Courtyard Centre	245,674	-	(10,945)	-	234,729
Outbuildings Fund	22,811	-	(1,036)	-	21,775
CCTV	772	-	(116)	-	656
Play Area	2,910	-	(126)	-	2,784
Picnic Tables	311	-	(14)	-	297
IT and Equipment	48	-	(8)	-	40
LsCash – Minibus	403	-	-	(403)	-
Education Equipment	1,081	-	(169)	-	912
Garden Access Works	66,818	-	(3,037)	-	63,781
IT Upgrade	-	5,000	(214)	-	4,786
Income					
N/E Wellbeing Youth Activity Fund	-	3,819	(3,819)	-	-
Play Enabling Grant (PEG Scheme)	-	3,535	(3,535)	-	-
Education Fund	-	9,218	(9,068)	-	150
Livestock Fund	172	5,000	(5,105)	-	67
Robert Collins Fund	550	-	(65)	-	485
Interpretation Fund	235	-	(252)	17	-
Site Improvement Fund	669	-	-	-	669
Hen House Fund	16,806	-	(15,200)	-	1,606
Courtyard Improvement Fund	629	2,000	-	-	2,629
Education Internship Training	2,760	-	(1,116)	-	1,644
Market Garden Fund	44,826	14,500	(48,609)	-	10,717
Pond Fund	-	1,500	(1,500)	-	-
Events Fund	-	1,000	-	-	1,000
Kickstart Fund	-	1,500	-	-	1,500
	582,468	47,072	(111,458)	(386)	517,696

17. RESTRICTED FUNDS (Continued)

The capital restricted funds represent capital grants and contributions that the Farm has received to finance the acquisition and enhancement of fixed assets which are subject to depreciation. The grants and contributions are released in line with depreciation charges, and the balances on these accounts thus represent the extent to which the capital grants and contributions have not been written back.

The income restricted funds represent income that the Farm has received which is earmarked for specific projects. These include:

- The Education Fund was established for the development of the Farm's educational service, for the purchase of educational equipment and materials. It also includes funding received for an internship, the cost of which covers more than one year.
- The Livestock Fund was established for the purchase of farm animals and related equipment.
- The Robert Collins Fund was established for the purchase of plants and equipment.
- The Interpretation Fund was established to raise funds to upgrade signage to the site.
- The Site Improvements Fund was established for the purchase of equipment and repairs to the site.
- The Hen House Fund was established to raise funds to rebuild the Hen House.
- The Courtyard Improvement Fund was established to raise funds to improve the courtyard.
- The Education Internship Training Fund was established to raise funds to be used for the training of the Farm's internee.
- The Market Garden Fund has been set up to raise external funds for the development of the Farm's market garden and includes grants which have been successfully applied for which cover more than one financial year.
- The Pond Fund was established to refurbish and renew the pond used by schools and groups.
- The Events Fund was established to support the successful running of annual events such as the Summer Fair and Christmas Market.
- The Kickstart Fund was established to fund the work of the Kickstart Education and Learning Support worker.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2022

18. STATEMENT OF CHANGES IN EQUITY

	2022	2021
	£	£
Surplus/(deficit) for the financial year	(52,426)	(25,214)
Net increase/(decrease) in equity	(52,426)	(25,214)
Opening funds	664,465	689,679
Closing Funds	612,039	664,465
Realised funds	612,039	664,465
Unrealised funds	-	-
	612,039	664,465

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2022

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Cash at Bank and in hand	Other assets (liabilities)	Total
	£	£	£	£
Restricted Funds :				
EpiCentre Fund	167,469	-	-	167,469
Courtyard centre	234,729	-	-	234,729
CCTV Fund	21,775	-	-	21,775
Outbuildings Fund	656	-	-	656
Play Area	2,784	-	-	2,784
Picnic Tables	297	-	-	297
IT and Equipment	40	-	-	40
Education Equipment	912	-	-	912
Garden Access Works	63,781	-	-	63,781
IT Upgrade	4,786	-	-	4,786
Education Fund	-	150	-	150
Livestock Fund	-	67	-	67
Robert Collins	-	485	-	485
Site Improvement	-	669	-	669
Hen House	-	1,606	-	1,606
Courtyard Improvement	-	2,629	-	2,629
Education Internship Training	-	1,644	-	1,644
Market Garden	-	10,717	-	10,717
Events	-	1,000	-	1,000
Kickstart	-	1,500	-	1,500
	497,229	20,467	-	517,696
Unrestricted Funds :	20,277	64,249	9,817	94,343
	517,506	84,716	9,817	612,039

20. RELATED PARTIES

The Management Committee acting in concert are able to exercise control over the company and are accordingly together, the Controlling Party and individually, are related parties. No disclosures arise in respect of transactions with members of the Management Committee and no members received any remuneration or expenses during the year.

MEANWOOD VALLEY URBAN FARM LIMITED

INCOME AND EXPENDITURE ACCOUNT
For the Year Ended 31 March 2022

	31.3.22		31.3.21	
	£	£	£	£
NET INCOME FROM OPERATIONS				
Delivery of training and development programme (see note 1)		122,332		104,386
Leeds City Council -				
General grant		44,144		44,144
Education services		18,599		4,633
Grants, donations, and legacies		37,220		159,220
Café recharges		5,498		3,750
Events		1,823		-
Shop income		14,044		2,140
Bike sales		13,289		1,630
Livestock and produce		33,197		15,616
Interest received		2		-
Subscriptions		10,495		7,052
Visitors' fees		43,584		13,613
Rental income		11,728		-
		355,955		356,184
OVERHEAD EXPENSES				
Business rates and rent	1,044		600	
Water rates	2,748		1,299	
Farm insurance	10,576		14,590	
Gas	2,828		2,994	
Electricity	5,468		5,108	
Farm, other maintenance, and tools	18,275		13,395	
Depreciation of fixed assets	3,488		732	
(Profit)/loss on disposal of fixed assets	(1,397)		-	
	43,030		38,718	
Wages and salaries	260,768		259,669	
Vehicle insurance	442		1,063	
Motor and travel expenses	752		2,460	
Telephone and internet	4,522		1,430	
	266,484		264,622	
Carried forward	309,514	355,955	303,340	356,184

MEANWOOD VALLEY URBAN FARM LIMITED

INCOME AND EXPENDITURE ACCOUNT
For the Year Ended 31 March 2022

	31.3.22 £		31.3.21 £	
Brought forward	309,514	355,955	303,340	356,184
Stationery, computer, and photocopier	5,980		3,973	
Visitor admission	-		1,075	
Training expenses	803		585	
Cleaning	3,234		3,155	
Sundry expenses	2,280		74	
Education services	795		417	
Reconnect+	-		132	
Shop purchases	7,462		1,277	
Bike purchases	2,283		-	
Livestock and produce	5,791		11,202	
Events	255		20	
Functions and free issues	82		58	
Accountancy and legal fees	5,516		4,966	
	34,481		26,934	
Total expenses	343,995		330,274	
		343,609		330,274
(DEFICIT)/SURPLUS ON OPERATIONS		11,960		25,910
Note 1 **Delivery of training and development programmes**				
Reconnect+	10,103		9,500	
Hire of EpiCentre	7,285		2,525	
Community care	67,782		67,739	
HOOF projects	35,572		23,000	
Forest Project	1,590		1,622	
	122,332		104,386	

MEANWOOD VALLEY URBAN FARM LIMITED

MANAGEMENT INFORMATION
For the Year Ended 31 March 2022

	31.3.22		31.3.21	
	£	£	£	£
LIVESTOCK AND PRODUCE REVENUE ACCOUNT *				
Sales		33,197		15,616
Cost of Sales				
Stock at 1 April 2021	6,162		5,077	
Purchases	5,657		12,287	
	11,819		17,364	
Stock at 31 March 2022	(6,028)		(6,162)	
		(5,791)		(11,202)
Surplus on operations		27,406		4,414
SHOP ACCOUNT *				
Sales		14,044		2,140
Cost of Sales				
Stock at 1 April 2021	1,614		1,749	
Purchases	8,246		1,142	
	9,860		2,891	
Stock at 31 March 2022	(2,398)		(1,614)	
		(7,462)		(1,277)
Surplus on operations		6,582		863

Note :

* Exclude associated salary costs

Please note that the Income and Expenditure figures above are included separately in the Income and Expenditure Account on pages 24 and 25.

MEANWOOD VALLEY URBAN FARM LIMITED

England & Wales - Charity number 510452

Accounts

REGISTERED NUMBER: 01509788 (England and Wales)

MEANWOOD VALLEY URBAN FARM LIMITED

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

MEANWOOD VALLEY URBAN FARM LIMITED

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MEANWOOD VALLEY URBAN FARM LIMITED

COMPANY INFORMATION

PRESIDENT:	R E Collins MBE
MANAGEMENT COMMITTEE/ DIRECTORS:	P Ackroyd E M Ainge H J Bateman – Joint Chair R C Fearnley C G Follin – Joint Chair C G Huby R A Jeffcoat D Meeson - Treasurer R D Seldon U J Slaughter
SECRETARY:	C G Huby
REGISTERED OFFICE:	Sugarwell Road Leeds LS7 2QG
BANKERS:	Yorkshire Bank Leeds City Branch 94-96 Briggate Leeds LS1 6NP

COMPANY INFORMATION
(continued)

COMPANY REGISTERED NUMBER:	01509788
CHARITY REGISTRATION NUMBER:	510452
INDEPENDENT EXAMINER:	Martin Smith FCCA Malcolm Jones & Co Limited Accountants & Business Advisors West Hill House Allerton Hill Chapel Allerton Leeds LS7 3QB

STAFFING:

FULL TIME

CHIEF EXECUTIVE OFFICER	A Ogilvie
EDUCATION OFFICER	R O Paige
LEARNING SUPPORT WORKER	E Cooke
SENIOR SUPERVISOR – AGRICULTURE	
LIVESTOCK/SMALL ANIMALS MANAGER	A Stark
SHOP/RECEPTION	D Brown
ASSISTANT EDUCATION OFFICER	S Selby
NIGHT SECURITY	A Stainforth
	A Younger

PART TIME

BOOKKEEPER/ADMIN/TRAINER	S Brown
SUPPORT WORKER HORTICULTURE	L Justice
SUPPORT WORKER HORTICULTURE	B Lawson
SHOP/RECEPTION	D Kershaw

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

STATEMENT OF THE JOINT CHAIRS

It has been a year of unprecedented challenge due to the global Covid-19 pandemic that has seriously impacted on the operation and finances of the charity. The Farm was required to close in April 2020 as part of the Government's national lockdown restrictions and has followed government guidance throughout the remainder of the pandemic.

We have put in place and followed a Covid-19 Organisational Risk Assessment as required by the Government and this has guided us through the tightening and loosening of restrictions that has been a feature of this period.

We are very grateful for the help and support that has enabled the charity to continue through this difficult time and in particular we would like to thank all trustees, staff, volunteers, service users, funders and partners who have contributed in so many different ways.

We instigated a fundraising campaign at the beginning of the pandemic to try to lessen the financial impact on the organisation and we were delighted by the generosity of people from across the city who responded to our crowdfunding campaign and contributed much needed funds. In addition, we have been very grateful for monies received from the Job Retention Scheme and the Covid Business Support Grants administered by Leeds City Council as well as well as from the National Lottery and all the funders listed below.

A particular big thank you is once again owed to Leeds City Council who have continued to provide grant funding and other support this financial year.

We have continued to run our regular Management Committee meetings throughout this year, albeit virtually and have been successfully running a new subcommittee structure that helps to give extra oversight and governance of the organisation. We have been working on refreshing the charity's objects which will feed into a wider piece of work to reimagine our mission and vision and update our Articles of Association. The Management Committee continues to monitor and carry out actions to ensure the good financial management of the organisation. This has included enacting an approach that requires the organisation to do all it can to finish each financial year with a surplus that, in the first instance, can be used to replenish our reserves. We are grateful to all the trustees for their hard work and dedication once again this year.

Despite the challenges of the pandemic, we are pleased we have been able to complete long standing projects such as the new bridge over the Beck to the courtyard and café and the installation of our new hen houses and improved outdoor area for the hens, as well as being able to carry out further improvements to the site. Welcoming back visitors to the Farm as well as our service users and schools is lovely to see and we hope we are able to fully reopen over the coming months.

We would wish to thank the following for their support during 2020/2021.

Bridge Reinstatement

£	
5,000.00	Leeds City Council CRIS Grant Inner North East Community Committee
1,000.00	Leeds Civic Trust

Hen House

£	
1,000.00	Duke of York Community Initiative Grant

Education

£	
1,000.00	Wades

Lower Courtyard Improvements

£	
2,000.00	Margaret Swan

Horticulture Market Garden

£	
5,000.00	Sovereign Health Care
2,000.00	Sir George Martin Trust
8,560.00	Nineveh Charitable Trust
500.00	Alec Dickson Trust
5,000.00	February Foundation
1,000.00	Calmcott Trust
5,000.00	West Yorkshire CA
5,000.00	Southall Trust
500.00	CHD Wills
20,000.00	Dr John W Mooney (Private Donor)
5,000.00	Finnis Scott Foundation

Grants/Donations

£	
10,000.00	Edward Gosling
43,671.57	Covid Business Support Grants Leeds City Council
1,000.00	Covid Fund - Headingley Councillors
10,000.00	National Lottery Community Fund Covid-19 Response
1,000.00	W.W Spooner Charitable Trust
300.00	Charles Brotherton Trust
5,000.00	Persimmon Homes
561.10	Sally Clough on behalf of NYSS

Defibrillator

£	
550.00	Inner North East Area Panel
150.00	MICE Little London and Woodhouse Councillors

Support Received From

Chapel Allerton Councillors
Co-op Chapel Allerton
Waitrose Meanwood

Cath Follin and Helen Bateman, Co-Chairs

CHIEF EXECUTIVE'S REVIEW

This year has seen us respond and adapt to the Covid-19 pandemic which clearly has impacted on our usual activities and projects. For significant parts of the year, we were completely closed to the public and to our groups of young people and adults with learning disabilities. At other times, when national restrictions were reduced, we have been open but with strict covid restrictions in place around the Farm. Although a number of the staff team have had periods of being furloughed under the Government's Job Retention Scheme, we have had a core group of staff and volunteers at the Farm throughout the entire pandemic ensuring the site and our animals are safe and secure. I would like to thank all of the staff and volunteers who have helped us through these difficult times.

The covid pandemic has meant that we have had to very significantly reduce the amount of work that we are able to do with schools throughout the period, with most schools stopping their off-site activities. This has meant our usual number of children and teachers participating in educational projects at the farm has been minimal and we were unable to run our annual summer holiday playscheme. Likewise, our Reconnect programmes to disaffected high school pupils and students with a learning disability have not been able to run as planned although, where possible and allowed under government guidelines, we have taken a small number of individuals on this programme. Many people have continued to donate second hand bikes to the Farm and we have refurbished many of these ready to sell to the public again during the periods we have been open. The education team developed some online activities on our website for children and families to use from home during the lockdown periods.

The HOOF programme for people with a learning disability also had to cease on site during large parts of this period although we tried to offer some Facebook live events from the Farm so that some of our groups could see what was going on at the Farm and have the chance to see some of the staff who remained on site. When restrictions allowed, we have tried to offer this group the chance to be back at the Farm at least one day a week with the aim of returning to our pre-covid timetable as soon as we are able to.

Unfortunately, our regular events at the Farm such as our Easter, Summer and Christmas Fairs have not been able to take place this year due to the pandemic. Hopefully we will be able to resume our events next year.

During the year our market garden team has continued to bring underused/derelict areas on the market garden back into productive use and we have been able to operate a volunteer programme on the market garden when restrictions allowed, to help with food production. The volunteer programme has operated under our strict Covid Framework. Many of the volunteers who have participated have expressed how being able to be at the Farm assisting us to grow food has really helped with their mental wellbeing over this period. We have been able to expand the numbers of weekly vegetable boxes that we have sold to local people this year and have supplied local cafés, restaurants and suppliers with fresh vegetables. In addition, surplus vegetables have been sent to Rainbow Junktion – a local café that aims to reduce food waste and food poverty.

Our allotments that we rent out to local people have also been a haven for people through the pandemic, who have been able to tend to their plot and safely interact with others in the outdoors. We have also been working with local Meanwood charity, Interact, to develop a "men in shed's" style project aimed at reaching out to socially isolated men in the area and this has included the placing of a brand-new shed on the allotment as their base.

Particular thanks are owed to Sarah Ackroyd who runs her Forest School project from the Farm providing parents and toddlers with an enriching outdoor experience. This has run, when allowed under the Government restrictions, and has proved to be a real place of tranquillity and renewal for some families who have really suffered through the pandemic.

We continue to increase the numbers of individuals and families who have become Members of the Farm, and I would like to thank all Members, including those who kindly renew each year, for their ongoing support and financial contribution, which is very much appreciated.

We have started during this year to rent out some of our underused indoor and outdoor spaces on the Farm to a number of local businesses that fit into the ethos of the Farm, bringing a new source of regular income for the charity as well as new energy and activities. These include a willow weaving business, a therapeutic gardening business, a wood work, design business and a first aid company. A number of these businesses are planning on running workshops and events to the general public from the Farm. Some of our outdoor spaces are being used by local artists and dance practitioners to run outdoor workshops and rehearsal space. We hope in the coming months to develop close working with our neighbours to establish new partnerships and activities including festivals and events.

I am very grateful for the many hours of support that the Farm's Trustees give to the Farm, in different ways, throughout the year and for all the guidance and advice that they give in meetings, sub committees and in person.

We hope that we will be able to resume our normal activities once again as we move out of the covid restrictions but it has been a real pleasure to see visitors and some of our service users return as we head in that direction. Thank you to everyone for your support through this difficult year.

Adam Ogilvie, Chief Executive

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The concept of developing a city farm in Meanwood, Leeds was the inspiration of community workers in 1979 and coincided with the establishment of the City farm movement nationally. This enthusiastic and determined group brought together volunteers to progress this vision. Land was leased from Leeds City Council and the Meanwood Valley Urban Farm opened on the 1 April 1980.

The organisation was incorporated as a company limited by guarantee and not having a share capital (Company registration 1509788) on the 29 July 1980 and registered as a charity (charity No. 510452) on 18 September 1980. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The charitable company was established under a Memorandum of Association which established its objects and powers and is governed under its Articles of Association.

The Farm holds an agreement for a Farm Business Tenancy (fixed term) with Leeds City Council for a term of 50 years from the 11 April 1997. The 24-acre site is located 2 miles north of the centre of Leeds.

THE MANAGEMENT COMITTEE AND ORGANISATIONAL STRUCTURE

The directors of the company are also charity trustees for purposes of charity law and under the company's Articles are known as members of the Management Committee. Under these Articles

Members of the Management Committee are elected annually at the Annual General Meeting from amongst the Farm's membership. The Articles provide for there to be up to 10 members on the Management Committee, of which 4 are designated as office holders. During the year, the Management Committee does have the right to co-opt additional persons on to the Board to fill vacancies, plus up to three persons to provide special expertise.

The Management Committee keep under review its skill mix, with the current committee having a broad range of professional, business and educational skills and experiences. Most Trustees have been involved with the Farm prior to being elected onto the Management Committee and new committee members are given an induction to the Farm by the Chair and the Chief Executive as well as being provided with information as to the role and responsibilities of charity trustees. All Trustees give their time freely and no trustee remuneration was paid in the year.

The Management Committee mostly meets monthly and is responsible for strategic policy setting and decision-making including reviewing and monitoring the activities of the Farm. Day to day operational management is delegated to the Chief Executive, who in turn is supported by a senior management team. Although the COVID-19 pandemic has impacted upon the ability of the Management Committee to meet together, in the interests of good governance the Management Committee and its various sub committees have continued to fulfil their responsibilities meeting regularly via video conferencing facilities.

During 2020/21 the Farm was a member of the city farm network known as Social Farms and Gardens.

The Directors who have held office during the whole of the period from 1 April 2020 to the date of this report are as follows:
P Ackroyd
E M Ainge
H J Bateman
R C Fearnley
C G Follin
C G Huby
R A Jeffcoat
D Meeson
R D Seldon
U J Slaughter

Related Parties
For a number of years, the Farm has had a close relationship with Leeds City Council. In addition, to being the Farm's landlord, the City Council also provides significant funding by way of grants and contracts for providing services to the community. One of the Trustees runs a company that provides first aid training to the Farm.

OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT
The Farm's objects and principal activities are:

- **Leisure and recreation** - promoting the benefit and well-being of all persons in the locality by providing a leisure and recreational facility.
- **Education and training** - advancing general environmental education and awareness and the provision of education and training for persons so as to prepare them for any trade, occupation or service.

The Trustees confirm that they have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission relating to public benefit when reviewing the Charity's aims and objectives and in planning future activities. The Farm mainly relies upon grants and income from educational and training activities, but does also generate some income from admission charges, events, room hire, cafe, agricultural sales and farm shop. In setting the level of fees charges and concessions, the Trustees give careful consideration to the accessibility of the Farm to those on low income.

The Farm's strategy is to deliver its objectives by:

- Ensuring that school children and city dwellers have access to a rural experience.
- Developing environmental initiatives and interpretation.
- Consolidating existing and developing new partnerships to deliver quality learning experiences to socially excluded groups.
- Providing an environment where our people can achieve their potential and so enhance our communities.
- Focusing on quality as seen by our customers and delivering a consistent and safe service.

Our values are

- Being proactive in developing services to the community to address social exclusion.
- Acting with trust and integrity.
- Valuing our people, using their creativity to innovate and bring about continual improvement.
- Behaving with clarity, trust and openness, encouraging participation and giving support when needed.
- Positively addressing social exclusion and empowering individuals to achieve their potential.

The Farm is committed to the safeguarding of children and vulnerable adults who attend the Farm as either customers who participate on our various training programmes or visitors and has developed appropriate policies and procedures accordingly.

FINANCIAL REVIEW

The Farm during 2020/2021 made an unrestricted surplus of £25,910 (2019/2020 deficit of £45,503). However, after taking account of a transfer to restricted funds of £6,401 to meet a funding gap on the new bridge, the surplus reduced to £19,509. At 31 March 2021, the Farm's unrestricted reserves stood at £81,997 (2019/2020 was £62,488).

The Farm's main sources of income continue to be public bodies, including Leeds City Council. Most of the Farm's income and expenditure is in support of its two main charitable activities as summarised below :

2021 Unrestricted	**Income** £	**Expenditure** £	**Transfer** £	**Surplus/(Deficit)** £
Leisure & Recreation	57,757	(92,228)		(34,471)
Education & Training	104,386	(199,686)		(95,300)
All other activities	194,041	(38,360)	(6,401)	149,280
TOTAL	**356,184**	**(330,274)**	**(6,401)**	**19,509**

2020/21 was one of, if not the most challenging year that the Farm has faced in its 41-year history. Due to the pandemic, for significant parts of the year the Farm was closed and not able to deliver its education and training programmes or welcome visitors. Even when open it has had to operate within strict COVID restrictions. It is only through the continuing financial support of our funders, grant support from the various Government COVID support programmes and the Farm's own "Just Giving" fund raising campaign that the Farm has been able to survive the year and indeed generate a surplus. Income from Education and Training was down by £22,197 on the previous year and income from Leisure and Recreation down by £20,002. However, these shortfalls were more than offset by COVID government support grants of £102,413 whilst the Just Giving campaign generated £25,607. Expenditure was up by £14,530 on the previous year which is largely accounted for by staff costs which were up by £13,659.

The restricted funds consist of capital and income funds and are summarised below:

2021 Restricted	**Balance 1.4.20**	**Income**	**Expenditure**	**Transfer**	**Balance 31.3.21**
	£	**£**	**£**	**£**	**£**
Capital Funds	539,661	-	(23,840)		515,821
Income Funds	87,530	70,739	(98,023)	6,401	66,647
TOTAL	**627,191**	**70,739**	**(121,863)**	**6,401**	**582,468**

The capital restricted funds represent capital grants and contributions that the Farm has received to finance the acquisition and enhancement of fixed assets which are subject to depreciation. As such the balance on these accounts represents the extent to which these capital grants and contributions have not been written back.

The income restricted funds represent income that the Farm has received which is earmarked for specific projects. The balance as at 31 March 2021 represents unexpended resources that are earmarked to fund future expenditure on the project.

RESERVES POLICY

The Farm's free reserves at the 31 March 2021 stood at £76,993 (2019/2020 was £56,752). The Management Committee have previously established a policy as to the level of reserves that it should maintain in order to deal with a significant drop in funding which is £85,000. At this level the Management Committee feel that they would be able to continue the current activities of the Farm for a period of time in the event of a significant drop in funding, whilst considering how funding would be replaced or activities changed.

The Management Committee is aware that free reserves as at 31 March 2021 are below the level set by it's reserves policy. In accordance with it's reserves policy the Management Committee are currently taking a variety of actions to control spending and to generate additional funding and remain confident in the Farm's financial viability.

REPORT OF THE MANAGEMENT COMMITTEE/DIRECTORS (continued)

STATEMENT OF RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE/ DIRECTORS

The charity trustees/management committee (who are also the directors for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure for the financial year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By Order of the Management Committee/Directors

.....

C G Huby
Secretary

Dated : 22 November 2021

MEANWOOD VALLEY URBAN FARM LIMITED

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF MEANWOOD VALLEY URBAN FARM LIMITED

I report on the accounts of Meanwood Valley Urban Farm Limited for the year ended 31 March 2021 which are set out on pages 12 to 24.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 or under part 16 of the Companies Act 2006 and that an independent examination is needed. The charity is required by law to prepare accrued accounts and I am qualified to undertake the examination by being a member of The Association of Chartered Certified Accountants.

Having been satisfied that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

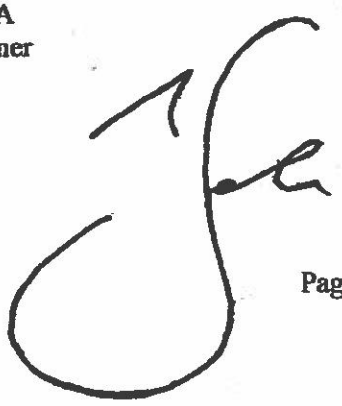
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep records in accordance with s386 of the Companies Act 2006; and
   - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and also to prepare accounts in accordance with the Charities SORP (FRS 102) and with the methods and principles set out in Charities SORP (FRS 102) have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Martin Smith FCCA
Independent Examiner
West Hill House
Allerton Hill
Chapel Allerton
Leeds LS7 3QB

Dated : 22 November 2021



MEANWOOD VALLEY URBAN FARM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(including Statement of Comprehensive Income)
for the Year Ended 31 March 2021

	Notes	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total £	2020 Total £
Incoming resources					
Income resources from generated funds					
Grants, donations and legacies	5	56,807	68,280	125,087	50,412
Activities for generating funds	6	34,821	-	34,821	57,692
Incoming resources from charitable activities	7	162,143	-	162,143	204,342
Other incoming resources	8	102,413	2,459	104,872	5,426
Interest received on investments		-	-	-	-
Total incoming resources		356,184	70,739	426,923	317,872
Resources expended					
Costs of generating funds	9	14,049	-	14,049	23,384
Costs of charitable activities	10	291,914	121,863	413,777	325,744
Governance costs	11	24,311	-	24,311	22,459
Total resources expended		330,274	121,863	452,137	371,587
Movement in funds for the year					
Net income before transfers		25,910	(51,124)	(25,214)	(53,715)
Government grants		-	-	-	-
Transfers between funds		(6,401)	6,401	-	-
Net movement in funds for the year		19,509	(44,723)	(25,214)	(53,715)
Other comprehensive income		-	-	-	-
Total comprehensive income for the year		19,509	(44,723)	(25,214)	(53,715)
Reconciliation of Funds					
Total funds brought forward		62,488	627,191	689,679	743,394
Total funds carried forward		81,997	582,468	664,465	689,679

All the above results are derived from continuing activities and there have been no acquisitions during the year.

The notes form part of these financial statements.

MEANWOOD VALLEY URBAN FARM LIMITED (Registered number 01509788)

BALANCE SHEET At 31 March 2021

	Notes	Total 2021 £	Total 2020 £
FIXED ASSETS			
Tangible assets	13	520,825	545,397
CURRENT ASSETS			
Stocks	14	7,776	6,826
Debtors	15	4,458	3,678
Cash at bank and in hand		141,383	141,491
Prepayments and other debtors		2,504	1,986
		156,121	153,981
CREDITORS Amounts falling due within one year	16	12,481	9,699
NET CURRENT ASSETS		143,640	144,282
TOTAL ASSETS LESS CURRENT LIABILITIES		664,465	689,679
FUNDS			
Unrestricted funds	18/19	81,997	62,488
Restricted funds	17/19	582,468	627,191
		664,465	689,679

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year ended 31 March 2021 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and constitute the annual accounts required by the Companies Act 2006 and are for circularisation to members of the company.

ON BEHALF OF THE BOARD:

.....

D Meeson – Treasurer

Approved by the Management Committee on 22 November 2021.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2021

1. COMPANY INFORMATION

Meanwood Valley Urban Farm Ltd is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information pages.

2. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities SORP (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of the accounts on a going concern basis

The trustees consider there are no material uncertainties about the company's ability to continue as a going concern as described in the Reserves Policy section.

Incoming resources

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Grants receivable for revenue expenditure

Grants from the local government and other agencies have been included as income from activities in furtherance of the charity's objects where these amount to a contract for services.

Donations receivable for capital expenditure

Donations and gifts are recognised in the Statement of Financial Activities when the conditions for receipt have been complied with.

Activities to generate funds

Activities to generate funds are accounted for when the conditions for their receipt have been met.

Investment income

Investment income is accounted for when receivable.

Resources expended and basis of allocation of costs

Expenditure is included when incurred and includes attributable VAT which cannot be recovered.

Expenditure on operational programmes is recognised in the period in which it is incurred. A designated fund is established for expenditure which has been committed to projects, but remains unspent at the year end.

The majority of costs are directly attributable to specific activities. Certain shared costs are apportioned to activities in furtherance of the objects of the charity. Staff costs are allocated according to the costs of staff working directly in the relevant departments.

2. ACCOUNTING POLICIES (continued)

Governance
Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Allocation of overhead and support costs
These costs, which include staff costs and premises costs and other day to day costs of the charity are apportioned between the two core activities on the basis of estimated time and cost spent on each activity.

Fund-raising costs
Funds held by the charity are:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Such funds may be held in order to finance both working capital and capital investment, as well as funding under-funded projects.

Restricted funds- these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Tangible fixed assets
In the main fixed assets in previous years when acquired were written off against the receipt of capital expenditure grants. From 1 April 1996 expenditure on fixed assets has been capitalised.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	-	4% on straight line
Plant and equipment	-	15% on reducing balance
Motor vehicles	-	25% on reducing balance

Stocks
Stock has been valued at the lower of cost and net realisable value on the first in, first out basis, consistent with prior years. Repairs and renewals are charged directly against revenue.

Taxation
The charity, being a registered charity, is exempt from the payment of income and corporation tax.

Pension Cost
The charity operates a Stakeholder Pension Scheme which is accessible to staff.

3. LIABILITY OF MEMBERS

Meanwood Valley Urban Farm Limited is a company limited by guarantee and the members' liabilities are limited to £1.

4. NET INCOMING RESOURCES

The net incoming resources are stated after charging:	2021	2020
	£	£
Depreciation on owned assets	24,572	25,256
Independent examiners fees	4,640	4,176

5. GRANTS, DONATIONS AND LEGACIES

	2021 Unrestricted £	2021 Restricted £	2020 Unrestricted £	2020 Restricted £
Just Giving	25,607	-	-	-
Dr John W Mooney (Private Donor)	-	20,000	-	-
Edward Gosling	10,000	-	-	-
Lottery Awards for All	-	-	-	10,000
Ernest Cook	-	-	-	9,068
Nineveh Charitable Trust	-	8,560	-	-
Persimmon Homes	5,000	-	-	-
Sovereign Health Care	-	5,000	-	-
February Foundation	-	5,000	-	-
West Yorkshire CA	-	5,000	-	-
Southall Trust	-	5,000	-	-
Finnis Scott Foundation	-	5,000	-	-
LCC Cris Grant – Inner North East Committee	-	5,000	-	-
Northern Monk Brewery	-	-	-	5,000
Liz & Terry Bramwell Foundation	-	-	-	5,000
Zurich	-	-	5,000	640
Inner North East Community Committee Fund	-	-	-	3,450
Play Enabling Grant (PEG Scheme)	-	-	-	3,425
Sir George Martin Trust	-	2,000	-	-
Margaret Swan	-	2,000	-	973
QBE Foundation	-	-	-	1,200
Community Foundation	1,162	-	-	-
W W Spooner Charitable Trust	1,000	-	1,000	-
Leeds Civic Trust	-	1,000	-	-
Calmcott Trust	-	1,000	-	-
Wade's Charity	-	1,000	-	-
Headingley Councillors (Garthwaite, Pryor & Walshaw)	1,000	-	-	-
Duke of York	-	1,000	-	-
Sally Clough on behalf of NYSS	561	-	-	-
Inner North East Housing Area Panel	-	550	-	-
Summer Raffle	-	-	-	507
Jonathan Maud Rushbond Plc	500	-	-	500
Alec Dickson Trust	-	500	-	-
CDH Wills	-	500	-	-
B Lee	-	-	-	350
Charles Brotherton Trust	300	-	-	-
Leeds University	-	-	-	300
Mice (Councillors Dowson, Rafique & Taylor)	-	-	-	250
National Grid	-	-	-	231
M P Carter	-	-	-	200
Mice (Councillors Akhtar, Brooks & Marshall – Katung)	-	150	-	-
Cornerstone Housing	-	-	-	100
Smoothwall	-	-	-	100
Inner Wheel Club	-	-	-	50
Gift Aid	772	-	832	-
Other Donations and Gifts	10,905	20	1,375	861
	56,807	68,280	8,207	42,205

6. ACTIVITIES FOR GENERATING FUNDS

	2021 Unrestricted £	2021 Restricted £	2020 Unrestricted £	2020 Restricted £
Livestock and produce account	15,616	-	13,924	-
Education services	4,633	-	16,601	-
Events	-	-	3,257	-
Café recharges	3,750	-	6,000	-
Shop income	3,770	-	11,605	-
Subscriptions	7,052	-	6,305	-
	34,821	-	57,692	-

7. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2021 Unrestricted £	2021 Restricted £	2020 Unrestricted £	2020 Restricted £
Leisure and recreation				
Visitor fees	13,613	-	33,615	-
Leeds City Council : General grant	44,144	-	44,144	-
	57,757	-	77,759	-
Education and training				
Delivery of training and development programme	70,264	-	94,225	-
Play scheme income	-	-	1,106	-
ReConnect+	9,500	-	9,750	-
HOOF Agriculture	23,000	-	19,920	-
Forest Project	1,622	-	1,582	-
	104,386	-	126,583	-
	162,143	-	204,342	-

8. OTHER INCOMING RESOURCES

	2021 Unrestricted £	2021 Restricted £	2020 Unrestricted £	2020 Restricted £
Government grants	102,413	-	-	-
Education/Interpretation	-	2,459	-	5,426

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2021

9. FUNDRAISING TRADING COSTS

	2021 Unrestricted £	2021 Restricted £	2020 Unrestricted £	2020 Restricted £
Livestock and produce account	11,202	-	13,534	-
Education services	417	-	2,438	-
Events	78	-	793	-
Visitor admission costs	1,075	-	61	-
Shop purchases	1,277		6,558	-
	14,049	-	23,384	-

10. CHARITABLE EXPENDITURE

	2021 Unrestricted £	2021 Restricted £	2020 Unrestricted £	2020 Restricted £
Leisure and recreation				
Staff costs	77,901	9,895	71,741	-
Communication and meeting costs	1,513	-	1,615	-
Farm maintenance costs	3,751	63,245	2,436	-
Premises costs	6,885	-	6,544	-
Motor and travelling	986	-	816	-
General support costs	1,068	950	1,192	-
Depreciation	124	4,024	135	4,128
	92,228	78,114	84,479	4,128
Education and training				
Staff costs	162,423	3,778	149,579	21,599
Communication and meeting costs	3,890	-	4,154	-
Farm maintenance costs	9,644	-	6,263	-
Premises costs	17,706	-	16,829	-
Motor and travelling	2,537	-	2,099	-
General support costs	2,878	20,155	5,397	9,787
Depreciation	608	19,816	664	20,329
Study Programme	-	-	437	-
	199,686	43,749	185,422	51,715
	291,914	121,863	269,901	55,843

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2021

11. GOVERNANCE COSTS

	2021 Unrestricted £	2021 Restricted £	2020 Unrestricted £	2020 Restricted £
Staff costs	19,345	-	17,816	-
Accountancy and legal fees	4,966	-	4,643	-
	24,311	-	22,459	-

12. DIRECT CHARITABLE EXPENDITURE

	2021 £	2020 £
Costs:		
Wages and salaries	249,622	243,829
Social security	19,292	13,941
Pension	4,428	2,965
	273,342	260,735

Staff costs and numbers:
There were no employees who earned £60,000 or more (2020 - None)
The average weekly number of employees during the year was as follows:-

	2021	2020
CEO	1	1
Training projects	9	9
Security	2	2
Retail/Reception	2	2
Administration/support	1	1
Weekend cover	1	1
	16	16

The Management Committee/Directors did not receive any remuneration or reimbursement of expenses.

13. TANGIBLE FIXED ASSETS

	Motor Vehicles	Farm Equipment	EpiCentre	Courtyard Centre	Outbuildings	Garden Access Works	Total
	£	£	£	£	£	£	£
Cost							
At 1 April 2020	21,500	18,267	624,792	506,443	68,029	112,990	1,352,0
Additions	-	-	-	-	-	-	
Disposals	-	-	-	-	-	-	
At 31 March 2021	21,500	18,267	624,792	506,443	68,029	112,990	1,352,0
Depreciation							
At 1 April 2020	20,962	14,324	437,327	246,694	44,182	43,135	806,6
Charge for year	135	591	8,480	11,293	1,036	3,037	24,5
Disposals	-	-	-	-	-	-	
At 31 March 2021	21,097	14,915	445,808	257,987	45,218	46,172	831,1
Net book value:							
At 31 March 2021	403	3,352	178,985	248,456	22,811	66,818	520,8
At 31 March 2020	538	3,943	187,465	259,749	23,847	69,855	545,3

The Farm buildings which were built before 31 March 1996 were not capitalised and as a result, do not have a cost value in these accounts. They were included in the original lease or built with grant aid.

All the buildings excluding land have a replacement value for insurance purposes of £4,125,000 (2020 – £3,461,500).

14. STOCK

	2021	2020
	£	£
Livestock on hand	6,162	5,076
Shop goods for resale	1,614	1,750
	7,776	6,826

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2021

15. DEBTORS – Amounts falling due within one year

	2021 £	2020 £
Trade debtors	4,458	3,678

16. CREDITORS – Amounts falling due within one year

	2021 £	2020 £
Accruals	12,481	9,699

17. RESTRICTED FUNDS

	Balance at 1.4.20	MOVEMENT IN FUNDS			Balance at 31.3.21
		Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Capital					
EpiCentre	183,186	-	(8,193)	-	174,993
Courtyard Centre	256,619	-	(10,945)	-	245,674
Outbuildings Fund	23,847	-	(1,036)	-	22,811
CCTV	908	-	(136)	-	772
Play area	3,046	-	(136)	-	2,910
Picnic tables	326	-	(15)	-	311
Farm equipment	57	-	(9)	-	48
LsCash – Minibus	538	-	(135)	-	403
Education Equipment	1,279	-	(198)	-	1,081
Garden Access Works	69,855	-	(3,037)	-	66,818
Income					
Education Fund	5,403	3,479	(8,882)	-	-
Livestock Fund	936	-	(764)	-	172
Volunteers	276	-	(276)	-	-
Robert Collins	550	-	-	-	550
Interpretation Fund	235	-	-	-	235
Site Improvement	669	-	-	-	669
Bridge	40,432	6,000	(52,833)	6,401	-
Hen House	22,535	1,000	(6,729)	-	16,806
Courtyard Improvement	2,048	2,000	(3,419)	-	629
Education Internship Training	2,800	-	(40)	-	2,760
Market Garden	11,396	57,560	(24,130)	-	44,826
Defibrillator	250	700	(950)	-	-
	627,191	70,739	(121,863)	6,401	582,468

17. RESTRICTED FUNDS (Continued)

The capital restricted funds represent capital grants and contributions that the Farm has received to finance the acquisition and enhancement of fixed assets which are subject to depreciation. The grants and contributions are released in line with depreciation charges, and the balances on these accounts thus represent the extent to which the capital grants and contributions have not been written back.

The fund transfer of £6,401 represents a transfer from unrestricted to restricted funds to finance the Bridge Reinstatement and Bank Erosion Control Project.

The income restricted funds represent income that the Farm has received which is earmarked for specific projects. These include:

- The Education Fund was established for the development of the Farm's educational service, for the purchase of educational equipment and materials. It also includes funding received for an internship, the cost of which covers more than one year.
- The Livestock Fund was established for the purchase of farm animals and related equipment.
- The Robert Collins Fund was established for the purchase of plants and equipment.
- The Interpretation Fund was established to raise funds to upgrade signage to the site.
- The Site Improvements Fund was established for the purchase of equipment and repairs to the site.
- The Fencing Fund was established to upgrade fencing to the site.
- The Volunteer Fund was established to raise funds to provide materials for Corporate Social Responsibility volunteering projects.
- The Hen House Fund was established to raise funds to rebuild the Hen House.
- The Bridge Reinstatement and Bank Erosion Control Project was established to raise funds to replace the bridge on the Farm site spanning Meanwood Beck and install erosion control measures.
- The Courtyard Improvement Fund was established to raise funds to improve the courtyard.
- The Education Internship Training Fund was established to raise funds to be used for the training of the Farm's internee.
- The Market Garden Fund has been set up to raise external funds for the development of the Farm's market garden, and includes grants which have been successfully applied for which cover more than one financial year.
- The Defibrillator Fund has been set up to raise funds for the provision of a defibrillator at the Farm.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2021

18. STATEMENT OF CHANGES IN EQUITY

	2021	2020
	£	£
Surplus/(deficit) for the financial year	(25,214)	(53,715)
Net increase/(decrease) in equity	(25,214)	(53,715)
Opening funds	689,679	743,394
Closing Funds	664,465	689,679
Realised funds	664,465	689,679
Unrealised funds	-	-
	664,465	689,679

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Cash at Bank and in hand	Other assets (liabilities)	Total
	£	£	£	£
Restricted Funds :				
EpiCentre Fund	174,993	-	-	174,993
Courtyard centre	245,674	-	-	245,674
CCTV Fund	22,811	-	-	22,811
Outbuildings Fund	772	-	-	772
Play Area	2,910	-	-	2,910
Picnic Tables	311	-	-	311
Farm Equipment	48	-	-	48
LsCash - Minibus	403	-	-	403
Education Equipment	1,081	-	-	1,081
Garden Access Works	66,818	-	-	66,818
Livestock Fund	-	172	-	172
Robert Collins	-	550	-	550
Signage/Interpretation	-	235	-	235
Site Improvement	-	669	-	669
Hen House	-	16,806	-	16,806
Courtyard Improvement	-	629	-	629
Education Internship Training	-	2,760	-	2,760
Market Garden	-	44,826	-	44,826
	515,821	66,647	-	582,468
Unrestricted Funds :	5,004	74,736	2,257	81,997
	520,825	141,383	2,257	664,465

20. RELATED PARTIES

The Management Committee acting in concert are able to exercise control over the company and are accordingly together, the Controlling Party and individually, are related parties. No disclosures arise in respect of transactions with members of the Management Committee and no members received any remuneration or expenses during the year.

MEANWOOD VALLEY URBAN FARM LIMITED

INCOME AND EXPENDITURE ACCOUNT
For the Year Ended 31 March 2021

	31.3.21		31.3.20	
	£	£	£	£
NET INCOME FROM OPERATIONS				
Delivery of training and development programme (see note 1)		104,386		125,477
Leeds City Council -				
General grant		44,144		44,144
Playscheme, grants and income		-		1,106
Education services		4,633		16,601
Grants, donations and legacies		159,220		8,207
Events		-		3,257
Café recharges		3,750		6,000
Shop income		2,140		11,605
Bike sales		1,630		-
Livestock and produce		15,616		13,924
Subscriptions		7,052		6,305
Visitors fees		13,613		33,615
		356,184		270,241
OVERHEAD EXPENSES				
Business rates and rent	600		600	
Water rates	1,299		1,880	
Farm insurance	14,590		12,498	
Gas	2,994		3,364	
Electricity	5,108		5,031	
Farm and other maintenance and tools	13,395		8,699	
Deprecation of fixed assets	732		799	
	38,718		32,871	
Wages and salaries	259,669		246,010	
Vehicle insurance	1,063		1,060	
Motor and travel expenses	2,460		1,855	
Telephone and internet	1,430		1,220	
Postage	-		458	
	264,622		250,603	
Carried forward	303,340	356,184	283,474	270,241

MEANWOOD VALLEY URBAN FARM LIMITED

INCOME AND EXPENDITURE ACCOUNT
For the Year Ended 31 March 2021

	31.3.21		31.3.20	
	£		£	
Brought forward	303,340	356,184	283,474	270,241
ReConnect	-		437	
Stationery, computer, photocopier and typing	3,973		4,091	
Visitor admission costs	1,075		61	
Training expenses	585		432	
Cleaning	3,155		3,320	
Sundry expenses	74		504	
Education services	417		2,438	
Reconnect+	132		374	
Shop purchases	1,277		6,558	
Livestock and produce	11,202		13,534	
Playscheme	-		1,957	
Events	20		667	
Functions and free issues	58		126	
Accountancy and legal fees	4,966		4,646	
	26,934		39,145	
Total expenses	330,274		322,619	
Less : Well Being Fund charges	-		(6,875)	
		330,274		315,744
(DEFICIT)/SURPLUS ON OPERATIONS		25,910		(45,503)
Note 1				
Delivery of training and development programmes				
Reconnect+	9,500		9,750	
ReConnect	-		16,040	
Hire of EpiCentre	2,525		10,446	
Community care	67,739		67,739	
HOOF projects	23,000		19,920	
Forest Project	1,622		1,582	
	104,386		125,477	

MEANWOOD VALLEY URBAN FARM LIMITED

MANAGEMENT INFORMATION
For the Year Ended 31 March 2021

	31.3.21		31.3.20	
	£	£	£	£
LIVESTOCK AND PRODUCE REVENUE ACCOUNT				
Sales		15,616		13,924
Cost of Sales				
Stock at 1 April 2020	5,077		5,477	
Purchases	12,287		13,134	
	17,364		18,611	
Stock at 31 March 2021	(6,162)		(5,077)	
		(11,202)		(13,534)
(Deficit)/surplus on operations		4,414		390
SHOP ACCOUNT				
Sales		2,140		11,605
Cost of Sales				
Stock at 1 April 2020	1,749		1,810	
Purchases	1,142		6,497	
	2,891		8,307	
Stock at 31 March 2021	(1,614)		(1,749)	
		(1,277)		(6,558)
Surplus on operations		863		5,047

Please note that the Income and Expenditure figures above are included separately in the Income and Expenditure Account on pages 25 and 26.