

**REGISTERED COMPANY NUMBER: 01484530 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 510108**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 July 2021**  
**for**  
**Mid and North Wales Training Group Ltd**  
**Trading as Myrick Training Services**

**Morgan Griffiths LLP**  
**Chartered Accountants**  
**Cross Chambers**  
**9 High Street**  
**Newtown**  
**Powys**  
**SY16 2NY**

**Mid and North Wales Training Group Ltd**  
**Trading as Myrick Training Services**

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**for the Year Ended 31 July 2021**

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**Mid and North Wales Training Group Ltd  
Trading as Myrick Training Services**

**Reference and Administrative Details  
for the Year Ended 31 July 2021**

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<b>TRUSTEES</b>	R Benyon C R Gilliard B N Murray Ms C A Smith Ms P A Evans (appointed 1.11.20)
<b>REGISTERED OFFICE</b>	Myrick House Hendomen Montgomery Powys SY15 6EZ
<b>REGISTERED COMPANY NUMBER</b>	01484530 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	510108
<b>INDEPENDENT EXAMINER</b>	Morgan Griffiths LLP Chartered Accountants Cross Chambers 9 High Street Newtown Powys SY16 2NY
<b>SENIOR MANAGEMENT</b>	B Dunlop N Jones E J Vavere

**Mid and North Wales Training Group Ltd  
Trading as Myrick Training Services**

**Report of the Trustees  
for the Year Ended 31 July 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's object and principal activity continues to be that of the advancement of theoretical and practical education and training of persons engaged in industry and commerce.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning their future activities.

The charity offers the building free of charge for public events for the local community and public bodies.

The charity offers free courses, wherever possible, to learners undertaking Frameworks as part of their Apprenticeships. These are offered commercially to other learners. An example of these free courses are First Aid at Work and Health and Safety training.

The building and computer assets are also available to learners whenever the need requires e.g. when a learner cannot afford a computer for his work.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The company has sustained its position as a provider to 3 main contractors and has satisfied and succeed all quality and quantity targets set by the contractor and Welsh Government for attainment rates in apprenticeship delivery.

Completion rates remain excellent at 90% across our 3 contracts. Timely completions have fallen slightly to 82%. This is a pleasing result considering all of the continued disruption learners have had to endure due to COVID 19.

During the year, 3 long standing members of staff retired, we were fortunate to be able to hold a small celebratory event within the Covid restrictions to recognise their combined 87 years of service.

New members of staff have settled in well and a new Senior Management Structure is in place.

All awarding body certification has been held in place and the company is rated as a low risk centre.

Mid Wales Manufacturing Group became a wholly owned subsidiary of Mid & North Wales Training Group Limited supporting the charities aim and principal activity of the advancement of theoretical and practical education and training of persons engaged in industry and commerce.

**FINANCIAL REVIEW**

**Financial position**

The Statement of Financial Activities shows a net surplus from ordinary activities for the year of £12,735 (2020 £16,181) and reserves now stand at £316,120 (2020 £303,385).

The charity's funds have all been applied in accordance with its objectives and the charity's assets are all being maintained in the furtherance of these objectives.

**Principal funding sources**

The principal funding source for the charity is income generated from training activities.

**Mid and North Wales Training Group Ltd  
Trading as Myrick Training Services**

**Report of the Trustees  
for the Year Ended 31 July 2021**

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**FINANCIAL REVIEW**

**Investment policy and objectives**

Under the memorandum and articles of association, the charity has the power to make investments which the trustees see fit. The assets of the charity are available and adequate to meet its obligations for the foreseeable future.

**Reserves policy**

The trustees and directors have established a policy whereby the unrestricted funds not committed or invested in tangible or intangible fixed assets (i.e free reserves) held by the charity should be equivalent to six month operating costs.

Free reserves which equate to net current assets (excluding restricted funds) amount to £103,749 (2020 £70,007).

The Financial Risk Management policy is reviewed annually and the level of reserves is reviewed by the trustees on an ongoing basis.

**FUTURE PLANS**

To retain our sub contract provision with our existing providers for the new Work based learning contract term.

Maintain the success rates of learners achieving and improve the rate of learners completing on or before their expected end dates.

Embed the relationship between both organisations to support companies in the region.

Continue to improve the broadband speed in the building and provide flexible working space and room hire facilities and continue to modernise the building with improvements to windows and lighting.

Continue to support staff and learner usage of Smart Assessor e portfolio systems.

Maximise the use of available resources in support of apprentice wellbeing and development.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

This charity is also known as 'Myrick Training Services'.

**Recruitment and appointment of new trustees**

The Board has the power to appoint additional trustees as it considers fit to do so.

All directors of the company are also trustees of the charity and there are no other trustees. All of the trustees named above served throughout the year unless appointed or resigned as shown.

**Organisational structure**

The charity is organised so that the trustees meet regularly to manage its affairs. There are seven full time or part time employees who manage the day to day administration for the charity, and organised the various educational and training courses operated during the year.

**Induction and training of new trustees**

The familiarisation of new trustees with the charity and the context within which it works takes the form of:

- The obligations of Trustees,
- The operational framework of the charity, particularly in relation to the Memorandum and Articles,
- Resourcing of the charity's activities and the current financial position,
- Future plans and objectives.

**Mid and North Wales Training Group Ltd  
Trading as Myrick Training Services**

**Report of the Trustees  
for the Year Ended 31 July 2021**

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This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9 March 2022 and signed on its behalf by:

R Benyon - Trustee

A handwritten signature in black ink, appearing to read 'R Benyon', followed by a horizontal flourish.

**Independent Examiner's Report to the Trustees of  
Mid and North Wales Training Group Ltd**

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**Independent examiner's report to the trustees of Mid and North Wales Training Group Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Thomas Landers BA FCA  
Institute of Chartered Accountants in England & Wales  
Morgan Griffiths LLP  
Chartered Accountants  
Cross Chambers  
9 High Street  
Newtown  
Powys  
SY16 2NY

9 March 2022

**Mid and North Wales Training Group Ltd**  
**Trading as Myrick Training Services**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 31 July 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.7.21 Total funds £	31.7.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	-	-	-	775
<b>Charitable activities</b>	4				
Training		310,333	25,950	336,283	360,354
Investment income	3	8	-	8	47
Other income		3,360	-	3,360	3,390
<b>Total</b>		<b>313,701</b>	<b>25,950</b>	<b>339,651</b>	<b>364,566</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Training		289,416	37,500	326,916	348,385
<b>NET INCOME/(EXPENDITURE)</b>		<b>24,285</b>	<b>(11,550)</b>	<b>12,735</b>	<b>16,181</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>260,509</b>	<b>42,876</b>	<b>303,385</b>	<b>287,204</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>284,794</b>	<b>31,326</b>	<b>316,120</b>	<b>303,385</b>

The notes form part of these financial statements



**Mid and North Wales Training Group Ltd**  
**Trading as Myrtck Training Services**

**Balance Sheet**  
**31 July 2021**

	Notes	31.7.21 £	31.7.20 £
<b>FIXED ASSETS</b>			
Tangible assets	12	181,045	190,502
<b>CURRENT ASSETS</b>			
Debtors	13	46,506	46,605
Cash at bank and in hand		151,055	153,863
		<u>197,561</u>	<u>200,468</u>
<b>CREDITORS</b>			
Amounts falling due within one year	14	(43,334)	(87,585)
		<u>154,227</u>	<u>112,883</u>
<b>NET CURRENT ASSETS</b>			
		<u>154,227</u>	<u>112,883</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>335,272</u>	<u>303,385</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	15	(19,152)	-
		<u>316,120</u>	<u>303,385</u>
<b>NET ASSETS</b>		<u>316,120</u>	<u>303,385</u>
<b>FUNDS</b>	18		
Unrestricted funds		284,794	260,509
Restricted funds		31,326	42,876
<b>TOTAL FUNDS</b>		<u>316,120</u>	<u>303,385</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Mid and North Wales Training Group Ltd  
Trading as Myrick Training Services**

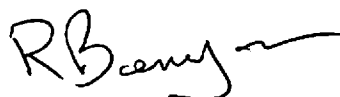
**Balance Sheet - continued  
31 July 2021**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 March 2022 and were signed on its behalf by:

R Benyon - Trustee

A handwritten signature in black ink, appearing to read 'R Benyon', with a stylized flourish at the end.

The notes form part of these financial statements

**Mid and North Wales Training Group Ltd  
Trading as Myrick Training Services**

**Notes to the Financial Statements  
for the Year Ended 31 July 2021**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

Support costs have been apportioned to the activity - 'Training' in full.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost or valuation
Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on cost
Computer equipment	- 25% on reducing balance

No depreciation is provided on freehold land.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**Mid and North Wales Training Group Ltd**  
**Trading as Myrick Training Services**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2021**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	31.7.21	31.7.20
	£	£
Membership Income	-	775
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	31.7.21	31.7.20
	£	£
Deposit account interest	8	47
	<u>          </u>	<u>          </u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	31.7.21	31.7.20
	£	£
Grants		
Activity		
Training	25,950	47,500
Training Income	249,463	274,828
Courses		
Training	60,870	38,026
	<u>          </u>	<u>          </u>
	<u>336,283</u>	<u>360,354</u>

Grants received, included in the above, are as follows:

	31.7.21	31.7.20
	£	£
WCVA	25,950	37,500
Powys County Council	-	10,000
	<u>          </u>	<u>          </u>
	<u>25,950</u>	<u>47,500</u>

**Mid and North Wales Training Group Ltd**  
**Trading as Myrick Training Services**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2021**

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Training	274,773	52,143	326,916

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	31.7.21 £	31.7.20 £
Staff costs	166,750	166,801
Telephone	5,080	4,873
Stationery & Advertising	3,333	3,356
External Training Costs	86,466	119,192
Seminars & Staff Training	685	335
Travelling Expenses	37	110
Motor Servicing & Repairs	3,036	6,115
Postage	161	458
Motor Licence & Insurance	1,585	1,908
Subscriptions	640	704
Management charge	7,000	-
	<u>274,773</u>	<u>303,852</u>

**7. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Training	42,995	9,148	52,143

Activity	Basis of allocation
Management	Usage
Governance costs	Usage

Support costs, included in the above, are as follows:

	31.7.21 Training £	31.7.20 Total activities £
Rates and water	1,713	1,682
Insurance	3,499	3,269
Light, heat & cleaning	4,175	3,334
Sundries	7,626	7,618
Renewal & Maintenance Expenses	11,692	8,287
Depreciation of tangible and heritage assets	13,983	14,261
Interest payable and similar charges	307	461
Accountancy fees	5,685	3,735
Legal fees	2,143	553
Independent examination fees	1,320	1,333
	<u>52,143</u>	<u>44,533</u>

**Mid and North Wales Training Group Ltd**  
**Trading as Myrick Training Services**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2021**

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.7.21	31.7.20
	£	£
Depreciation - owned assets	<u>13,983</u>	<u>14,262</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

**10. STAFF COSTS**

	31.7.21	31.7.20
	£	£
Wages and salaries	152,354	146,107
Social security costs	6,795	7,515
Other pension costs	7,601	13,179
	<u>166,750</u>	<u>166,801</u>

The average monthly number of employees during the year was as follows:

	31.7.21	31.7.20
Direct charitable	9	8
Administration	1	1
	<u>10</u>	<u>9</u>

The charity considers its key management personnel comprise the senior management listed on page 1. The total employment benefits including employer pension contributions of the key management personnel for the year ended 31 July 2021 were £55,654 (2020 £81,603).

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	775	-	775
<b>Charitable activities</b>			
Training	322,854	37,500	360,354
Investment income	47	-	47
Other income	3,390	-	3,390
<b>Total</b>	<u>327,066</u>	<u>37,500</u>	<u>364,566</u>

**Mid and North Wales Training Group Ltd**  
**Trading as Myrick Training Services**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2021**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Training	348,385	-	348,385
<b>NET INCOME/(EXPENDITURE)</b>	(21,319)	37,500	16,181
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	281,828	5,376	287,204
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>260,509</u>	<u>42,876</u>	<u>303,385</u>

**12. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £
<b>COST</b>			
At 1 August 2020	180,000	3,000	69,645
Additions	-	-	-
At 31 July 2021	<u>180,000</u>	<u>3,000</u>	<u>69,645</u>
<b>DEPRECIATION</b>			
At 1 August 2020	12,925	1,200	57,801
Charge for year	3,900	-	5,053
At 31 July 2021	<u>16,825</u>	<u>1,200</u>	<u>62,854</u>
<b>NET BOOK VALUE</b>			
At 31 July 2021	<u>163,175</u>	<u>1,800</u>	<u>6,791</u>
At 31 July 2020	<u>167,075</u>	<u>1,800</u>	<u>11,844</u>

**Mid and North Wales Training Group Ltd**  
**Trading as Myrick Training Services**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2021**

**12. TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 August 2020	24,720	93,212	370,577
Additions	-	4,526	4,526
	<u>24,720</u>	<u>97,738</u>	<u>375,103</u>
At 31 July 2021	24,720	97,738	375,103
<b>DEPRECIATION</b>			
At 1 August 2020	21,023	87,126	180,075
Charge for year	3,668	1,362	13,983
	<u>24,691</u>	<u>88,488</u>	<u>194,058</u>
At 31 July 2021	24,691	88,488	194,058
<b>NET BOOK VALUE</b>			
At 31 July 2021	<u>29</u>	<u>9,250</u>	<u>181,045</u>
At 31 July 2020	<u>3,697</u>	<u>6,086</u>	<u>190,502</u>

The freehold property was valued by Morris Marshall And Poole, Chartered Surveyors, on an open market basis on the 18th January 2016. The historical cost of freehold property included above at a valuation of £180,000 is £54,650. The freehold land element valued at £60,000 is not depreciated.

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21 £	31.7.20 £
Trade debtors	38,948	23,672
Prepayments and accrued income	7,558	22,933
	<u>46,506</u>	<u>46,605</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21 £	31.7.20 £
Other loans (see note 16)	1,998	-
Trade creditors	14,281	41,878
Accrued expenses	27,055	45,707
	<u>43,334</u>	<u>87,585</u>



**Mid and North Wales Training Group Ltd**  
**Trading as Myrick Training Services**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2021**

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.21	31.7.20
	£	£
Other loans (see note 16)	19,152	-
	<u>19,152</u>	<u>-</u>

**16. LOANS**

An analysis of the maturity of loans is given below:

	31.7.21	31.7.20
	£	£
Amounts falling due within one year on demand:		
Other loans	1,998	-
	<u>1,998</u>	<u>-</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	19,152	-
	<u>19,152</u>	<u>-</u>

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	31.7.21 Total funds £	31.7.20 Total funds £
Fixed assets	181,045	-	181,045	190,502
Current assets	166,235	31,326	197,561	200,468
Current liabilities	(43,334)	-	(43,334)	(87,585)
Long term liabilities	(19,152)	-	(19,152)	-
	<u>284,794</u>	<u>31,326</u>	<u>316,120</u>	<u>303,385</u>

**18. MOVEMENT IN FUNDS**

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
<b>Unrestricted funds</b>			
General fund	135,159	24,285	159,444
Revaluation Reserve	125,350	-	125,350
	<u>260,509</u>	<u>24,285</u>	<u>284,794</u>
<b>Restricted funds</b>			
Big Lottery Fund	5,376	-	5,376
WCVA	37,500	(11,550)	25,950
	<u>42,876</u>	<u>(11,550)</u>	<u>31,326</u>
<b>TOTAL FUNDS</b>	<u>303,385</u>	<u>12,735</u>	<u>316,120</u>

**Mid and North Wales Training Group Ltd**  
**Trading as Myrick Training Services**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2021**

**18. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	313,701	(289,416)	24,285
<b>Restricted funds</b>			
WCVA	25,950	(37,500)	(11,550)
<b>TOTAL FUNDS</b>	<u>339,651</u>	<u>(326,916)</u>	<u>12,735</u>

**Comparatives for movement in funds**

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
<b>Unrestricted funds</b>			
General fund	156,478	(21,319)	135,159
Revaluation Reserve	125,350	-	125,350
	<u>281,828</u>	<u>(21,319)</u>	<u>260,509</u>
<b>Restricted funds</b>			
Big Lottery Fund	5,376	-	5,376
WCVA	-	37,500	37,500
	<u>5,376</u>	<u>37,500</u>	<u>42,876</u>
<b>TOTAL FUNDS</b>	<u>287,204</u>	<u>16,181</u>	<u>303,385</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	327,066	(348,385)	(21,319)
<b>Restricted funds</b>			
WCVA	37,500	-	37,500
<b>TOTAL FUNDS</b>	<u>364,566</u>	<u>(348,385)</u>	<u>16,181</u>

**Mid and North Wales Training Group Ltd  
Trading as Myrick Training Services**

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2021**

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**18. MOVEMENT IN FUNDS - continued**

**Big Lottery Fund**

During the year ended 31st July 2019 the charity received a grant amounting to £9,696 from the Lottery for capital improvements. £4,320 was spent in the same year, with the balance of £5,376 being carried forward. This amount has been carried forward and is being spent in 2022.

**WCVA**

The charity received a Third Sector Resilience Fund grant from WCVA for £25,950 (2020 £37,500). £37,500 of this fund has been spent and £25,950 is being carried forward.

**19. EMPLOYEE BENEFIT OBLIGATIONS**

During the year £7,601 (2020 £13,179) was charged to pension contributions. At the year end no amounts were outstanding (2020 £7,123).

**20. RELATED PARTY DISCLOSURES**

During the year Northern Industrial Battery Services Limited paid £100 (2020 £25) for services provided by the charity. No amounts were outstanding at the year end (2020 - nil). Mr C R Gilliard is a director of this company.

**21. FIXED ASSET INVESTMENTS**

This company holds shares in Myrick Training Services Limited, a dormant company that has not traded since 31st March 1997. The investment value was impaired in 2009 and reduced to nil value.

**Mid and North Wales Training Group Ltd**  
**Trading as Myrick Training Services**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 July 2021**

	31.7.21 £	31.7.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Membership Income	-	775
<b>Investment Income</b>		
Deposit account interest	8	47
<b>Charitable activities</b>		
Grants	25,950	47,500
Training Income	249,463	274,828
Courses	60,870	38,026
	<u>336,283</u>	<u>360,354</u>
<b>Other Income</b>		
Other income	3,360	3,390
	<u>339,651</u>	<u>364,566</u>
<b>Total Incoming resources</b>		
	339,651	364,566
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	152,354	146,107
Social security	6,795	7,515
Pensions	7,601	13,179
Telephone	5,080	4,873
Stationery & Advertising	3,333	3,356
External Training Costs	86,466	119,192
Seminars & Staff Training	685	335
Travelling Expenses	37	110
Motor Servicing & Repairs	3,036	6,115
Postage	161	458
Motor Licence & Insurance	1,585	1,908
Subscriptions	640	704
Management charge	7,000	-
	<u>274,773</u>	<u>303,852</u>
<b>Support costs</b>		
<b>Management</b>		
Rates and water	1,713	1,682
Insurance	3,499	3,269
Light, heat & cleaning	4,175	3,334
Sundries	7,626	7,618
Renewal & Maintenance Expenses	11,692	8,287
Freehold property	3,900	3,900
Carried forward	32,605	28,090

This page does not form part of the statutory financial statements

**Mid and North Wales Training Group Ltd**  
**Trading as Myrick Training Services**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 July 2021**

	31.7.21 £	31.7.20 £
<b>Management</b>		
Brought forward	32,605	28,090
Fixtures and fittings	5,053	5,053
Motor vehicles	3,668	3,668
Computer equipment	1,362	1,640
Bank Charges & Interest	307	461
	<u>42,995</u>	<u>38,912</u>
<b>Governance costs</b>		
Accountancy fees	5,685	3,735
Legal fees	2,143	553
Independent examination fees	1,320	1,333
	<u>9,148</u>	<u>5,621</u>
<b>Total resources expended</b>	<u>326,916</u>	<u>348,385</u>
<b>Net income</b>	<u><u>12,735</u></u>	<u><u>16,181</u></u>

This page does not form part of the statutory financial statements