

ANGLESEY AGRICULTURAL SOCIETY  
FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 OCTOBER 2024  
COMPANY NUMBER 01490593  
CHARITY NUMBER 510048

I. G. JONES & CO  
Chartered Accountants  
10A High Street  
LLANGEFNI

ANGLESEY AGRICULTURAL SOCIETY

COMPANY / CHARITY DETAILS

Name – Anglesey Agricultural Society (a company limited by guarantee)

Charity Number – 510048

Company Number – 01490593

Company Secretary/Development Officer – Miss Cain Angharad Owen

Reporting Accountants – I G Jones & Co, 10A High Street, Llangefni

## ANGLESEY AGRICULTURAL SOCIETY

### REPORT OF THE TRUSTEES / DIRECTORS AND COUNCIL FOR THE YEAR ENDED 31 OCTOBER 2024

The Trustees / Directors and Council present their report and accounts for the year ended 31 October 2024.

#### OBJECTIVES AND ACTIVITIES

The object of the Society is the promotion of agriculture in Anglesey, and its principal activity and public benefit is the running of the annual Anglesey Show.

#### ACHIEVEMENTS AND PERFORMANCE

The Anglesey Show was held successfully in August 2024 and attracted a wide audience of locals and visitors from both agricultural and non-agricultural backgrounds. The Society continued its grant-aided development of the Showground.

#### FINANCIAL REVIEW

The results of the year are shown in the following accounts.

The Council has identified the major risks to which the Society is exposed and has wherever possible established systems to mitigate those risks.

At 31 October 2024 the Society's unrestricted funds amounted to £1307252, £1039039 of which is invested in fixed assets and £200000 being designated for repairs, leaving free reserves of £68213. The Trustees/Directors consider that reserves of at least this amount are required to safeguard against unforeseen circumstances.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The Society is a company limited by guarantee and is governed in accordance with its Memorandum and Articles of Association. It is managed by its Council, the members of which are elected by rotation at the AGM.

The Society's obligations as a Charity are overseen by its Trustees who during the year ended 31 October 2024 were as follows –

E W Hughes  
Miss E M Williams  
Dr N G Williams  
G P Jones  
Miss C A Owen

## ANGLESEY AGRICULTURAL SOCIETY

### REPORT OF THE TRUSTEES / DIRECTORS AND COUNCIL FOR THE YEAR ENDED 31 OCTOBER 2024 (CONTINUED)

and as a Company by its Officers who during the year ended 31 October 2024 were as follows –

Miss Cain Angharad Owen (Company Secretary)  
Dr Non G Williams (Director)  
Gareth P Jones (Director)  
Emyr W Hughes (Director)  
H Redvers Jones (Director)  
Miss Enid M Williams (Director)

The day-to-day running of the Society and the Show is carried out by its full-time Company Secretary/ Development Officer Miss Cain A Owen.

#### SMALL COMPANY EXEMPTION

In preparing this report the Council has taken advantage of the special exemptions applicable to small companies.

#### STATEMENT OF TRUSTEES' / DIRECTORS' RESPONSIBILITIES

The trustees (who are also directors of Anglesey Agricultural Society for the purposes of company law) are responsible for preparing the trustees' report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.



ANGLESEY AGRICULTURAL SOCIETY

REPORT OF THE COUNCIL AND TRUSTEES / DIRECTORS FOR THE YEAR ENDED 31 OCTOBER 2024  
(CONTINUED)

Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

ON BEHALF OF THE COUNCIL



Enid M Williams (Honorary Deputy Director)

.....

Registered Office:  
Ty Glyn Williams  
Maes Sioe Môn  
Gwalchmai

17 January 2025

## ANGLESEY AGRICULTURAL SOCIETY

### INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF ANGLESEY AGRICULTURAL SOCIETY

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 October 2024 which are set out on following pages.

#### Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's report

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dafydd Jones FCA  
I. G. Jones & Co  
Chartered Accountants and Reporting Accountants  
10A High Street  
LLANGEFNI

17 January 2025

ANGLESEY AGRICULTURAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 OCTOBER 2024

TOTAL 2023 £		Note	RESTRICTED UNRESTRICTED		TOTAL £
			FUNDS £	FUNDS £	
	<u>INCOME</u>				
3700	Donations		---	2275	2275
466904	Charitable activities	1	---	466645	466645
82913	Other activities		---	105712	105712
59	Interest received		---	85	85
553576	TOTAL INCOME		---	574717	574717
	<u>EXPENDITURE</u>				
354	Raising funds		---	---	---
417360	Charitable and other activities	2	---	530701	530701
---	Other		---	---	---
417714	TOTAL EXPENDITURE		---	530701	530701
135862	NET INCOME / (EXPENDITURE)		---	44016	44016
---	Transfer between funds	1	(6126)	6126	---
135862	NET MOVEMENT IN FUNDS		(6126)	50142	44016
1226685	Total funds brought forward		105437	1257110	1362547
1362547	<u>TOTAL FUNDS CARRIED FORWARD</u>		99311	1307252	1406563



# ANGLESEY AGRICULTURAL SOCIETY

## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31 OCTOBER 2024

<u>2023</u> <u>£</u>		<u>Note</u>		<u>2024</u> <u>£</u>
	<u>Fixed Assets</u>			
1127037	Tangible Assets	5		1138350
	<u>Current Assets</u>			
2150	Stock on Hand		3250	
37378	Sundry Debtors and Prepayments	6	20483	
324619	Cash at Bank		332404	
			<u>356137</u>	
<u>364147</u>				
	<u>Creditors: Amounts Falling Due Within One Year</u>			
31790	Creditors	7	14461	
1181	Bank Overdraft	8	---	
22067	Bank Loan	8	21870	
			<u>36331</u>	
<u>55038</u>				
309109	<u>Net Current Assets / (Liabilities)</u>			319806
	<u>Creditors: Amounts Falling Due After One Year</u>			
(73599)	Bank Loan	8		(51593)
<u>1362547</u>				<u>1406563</u>
	<u>Funded by:</u>			
1362547	<u>Accumulated Funds</u>	9		<u>1406563</u>

The accounts are prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Charities Statement of Recommended Practice (FRS 102). For the year ended 31 October 2024 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and the Charities Act 2011 relating to small companies and charities. The members have not required the company to obtain an audit of its accounts for the year and the directors acknowledge their responsibilities for complying with the requirements of the Acts with respect to accounting records and the preparation of accounts.

APPROVED BY THE BOARD OF DIRECTORS -  
Miss E M Williams (Director)

Dr N G Williams (Chair)

17 January 2025



ANGLESEY AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

1. Accounting Policies

- (a) These financial statements are prepared for the year ended 31 October 2024; comparative figures refer to the year ended 31 October 2023.
- (b) The accounts have been prepared under the historical cost convention, and also in accordance with FRS 102 Section 1A, the Charities Statement of Recommended Practice (FRS 102), and the Companies Act 2006.
- (c) Both Incoming Resources and Resources Expended are included in the Statement of Financial Activities on an accrual basis and are shown net of VAT. Grants receivable towards specific projects are treated as Restricted Income. Where the grants are spent on revenue items, the amount of grant relating to this expenditure is transferred from the Restricted Income Fund to the Unrestricted Fund, where the expenditure is charged. Where the grants are spent on capital items this expenditure is capitalised as Fixed Assets, and funds are transferred from the Restricted Income Fund to the Unrestricted Income Fund in accordance with the depreciation policy applying to those fixed assets.
- (d) Fixed Assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life -

Pafiliwn Môn	2% straight line
Improvements to Other Buildings	2% straight line
Show Equipment	25% reducing balance
Office Equipment	25% reducing balance
Cups and Trophies	10% reducing balance
Solar Panels	4% straight line

- (e) The company paid into a Defined Contribution pension scheme under the auto-enrolment regulations. Contributions were charged in the Income and Expenditure account when they become payable.

2. Statement of Financial Activities / Income and Expenditure Account

- (a) There are no recognised gains or losses other than as disclosed in the Income and Expenditure Account and there have been no discontinued activities or acquisitions in the current or preceding accounting period.
- (b) Charitable Expenditure includes –

	2024	2023
	£	£
Depreciation	26206	19012
Trustees' remuneration	NIL	NIL
Trustees' expenses	NIL	NIL

3. Staff Costs

	2024	2023
Average number of employees - Administration	2	1
Staff Costs	£ 57223	£ 40151

# ANGLESEY AGRICULTURAL SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024 (CONTINUED)

### 4. Taxation

The society does not pay Corporation Tax on its activities as it is a Charity and uses all its income and gains for charitable purposes.

### 5. Tangible Fixed Assets

	Freehold Land and Buildings	Show and Office Equipment	Cups and Trophies	Solar Panels	Total
<b><u>COST</u></b>					
As at 1 November 2023	1156012	264280	607	35585	1456484
Additions	---	37519	---	---	37519
As at 31 October 2024	1156012	301799	607	35585	1494003
<b><u>DEPRECIATION</u></b>					
As at 1 November 2023	77138	237515	564	14230	329447
Charge for the Year	8902	15877	4	1423	26206
As at 31 October 2024	86040	253392	568	15653	355653
<b><u>NET BOOK VALUE</u></b>					
As at 31 October 2024	£1069972	£48407	£39	£19932	£1138350
As at 31 October 2023	£1078874	£26765	£43	£21355	£1127037

The trustees are of the opinion that the net book value of Land and Buildings does not exceed its open market value at the balance sheet date.

### 6. Debtors and Prepayments

	<u>2024</u>	<u>2023</u>
Show and Showground Debtors	19926	16063
Prepayments	557	1607
Grants	---	19708
VAT	---	---
	<u>£ 20483</u>	<u>£ 37378</u>

## ANGLESEY AGRICULTURAL SOCIETY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024 (CONTINUED)

7.	<u>Creditors</u>	<u>2024</u>	<u>2023</u>
	Trade Creditors	5177	11057
	Employment Costs	3994	5919
	Deferred Income	4283	5840
	VAT	1007	8974
		<u>£ 14461</u>	<u>£ 31790</u>

Deferred Income comprises Winter Show income £4283

8. Bank Overdraft and Loan  
The overdraft and loan are secured by legal charge over the Society's freehold land and buildings.  
The loans are repayable by 2027.

9.	<u>Accumulated Funds</u>			Winter Fair Fund	
		<u>Restricted Fund</u>	<u>Main Fund</u>	<u>Fund</u>	<u>Total</u>
	Balance as at 1 November 2023	105437	1240140	16970	1362547
	Surplus / (deficit) of Income over Expenditure	---	34195	9821	44016
	Transfers between Funds	(6126)	6126	---	---
	Balance as at 31 October 2024	<u>99311</u>	<u>£ 1280461</u>	<u>£ 26791</u>	<u>£ 1406563</u>

The restricted fund represents grants received towards the further development of the Old Pavilion.

All other funds are unrestricted funds, £200000 of which is designated for repairs to the Showground.

10. Limited by Guarantee

The Society is limited by guarantee.



# ANGLESEY AGRICULTURAL SOCIETY

SHOW INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2024

2023		2024
£		£
	<u>INCOME</u>	
	<u>Showground Receipts</u>	
204521	Admission	190265
38455	Sponsorship	41021
107444	Trade Exhibits	100187
14849	Entry Fees	30453
42764	Catering and Other Concessions	49856
13674	Winter Show Income	19411
421707		431193
	<u>Other Receipts</u>	
19209	Subscriptions	19452
6054	Donations and Fundraising Events	7165
59	Bank Interest Received	85
64298	Hire of Showground and Pafiliwn Môn	77092
17397	Grazing Rents	20676
17056	Grants	16026
1218	Solar Panel FIT	7944
1733	Miscellaneous Receipts	1210
127024		149650
548731		580843



ANGLESEY AGRICULTURAL SOCIETYSHOW INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2024

<u>2023</u>		<u>2024</u>
<u>£</u>		<u>£</u>
	<u>EXPENDITURE</u>	
	<u>Showground Expenses</u>	
205181	Equipment Hire and Setting Up	206679
62102	Maintenance and Services	91882
7528	Rosettes, Badges and Judges	7060
10290	Attractions	14112
125	Advertising	145
7423	Insurances	12906
17408	Prizes	36271
4927	Licences and Levies	5453
---	Catering	8918
2806	Sundry Expenses	2003
19012	Depreciation	26206
7627	Winter Show Expenditure	9674
<hr/>		<hr/>
344429		421309
	<u>Administration Expenses</u>	
40151	Administration Salaries	57223
6140	Printing and Stationery	13103
4171	Postages and Sundries	4823
4104	Telephone	3393
1062	Subscriptions to Other Societies	730
3296	Marketing and Promotion	2565
1975	Accountancy Fees	2075
---	Other Professional Fees	4000
9733	Bank Charges and Interest	4383
1151	Computer Costs	393
354	Fundraising Events	---
1148	Miscellaneous Expenses	16704
<hr/>		<hr/>
73285		109392
<hr/>		<hr/>
417714		530701
142525	Surplus of Income over Expenditure	50142
<hr/>		<hr/>
560239		580843
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