

**Financial Statements for the Trustees of
Pennine Heritage Limited**

Year Ending 31st March 2025

Charity Number 509974

Pennine Heritage Limited (Co Reg No. 01445673)

Contents of Financial Statements for the Year Ended 31 March 2025

	Page
Contents	2
Report of the Trustees	3-6
Independent Examination	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10-13

Pennine Heritage Limited (Co Reg No. 01445673)

Report of the Trustees for the Year Ended 31st March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issues in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 1445673 | Charity No. 509974

Principal Office

The Birchcliffe Centre
Hebden Bridge
West Yorkshire
HX7 8DG

Registered Office

The Birchcliffe Centre
Hebden Bridge
West Yorkshire
HX7 8DG

Trustees

The following Directors and Trustees served during the year:

B Attack
David James Bryan
Alexander Marc Taylor
DE Fletcher
D Greensmith
P Kennedy
JA Schofield
MJ Tull
Dr NJ Bowker Smith
A Birch
R Ellis
B Harrison-Smith
E Greenwood

Pennine Heritage Limited (Co Reg No. 01445673)

Report of the Trustees for the Year Ended 31st March 2025

Independent Examiner

Wendy Gledhill
Calder Community Accounting CIC
Upper Floors
26 Halifax Road
Todmorden
West Yorkshire
OL14 5QG

Bankers

Lloyds TSB
PO Box 1000
Andover
BX1 1LT

Solicitors

AWB Charlesworth
12-16 North Street
Keighley
West Yorkshire
BD21 3SE

PENNINE HERITAGE LIMITED (Co Reg no. 1445873)

Report to the Trustees for the Year Ended 31st March 2025

The Birchcliffe Centre continues to be fully tenanted and, whilst the number of external bookings has reduced, we have successfully explored other income streams including successful applications for Grant Funding and new publications. Dr Francesca Elliot, our Heritage Manager left us at the beginning of April and we were fortunate enough to secure the services of Dr Andrew McTominey in this capacity. Our Knowledge Transfer Project (KTP), in partnership with The University of Huddersfield, formally ended at the end of December 2024 and we successfully submitted our final summative report to Innovate UK (the sponsoring body for the KTP) in March 2025 for which we received the grade of 'very good' (B). This qualifies us to submit our project for consideration by Innovate UK for their awards in recognition of the quality of our work. This is a significant achievement given the generic criteria for success which are more attuned towards profit driven, commercial businesses than charities with difficult to measure social objectives.

During this period, we have continued to develop partnerships with a variety of community and education partners including the University of Huddersfield (UoH), Manchester Metropolitan University (MMU), St Anne's Community Service, IOU, the Hebden Bridge Local History Society (HBLHS) and the Hebden Bridge Picture House. This is an area of our operation that we are constantly seeking to develop further as we seek further organisation with whom to partner regarding specific projects and events designed to enable us to more fully achieve our Charitable Objectives.

We have continued to host and facilitate a programme of activities for our Adult Learning Disabled group spanning the two academic years encompassed within this reporting period in partnership with St Anne's Community Service. We held sessions, between September 2024 and January 2025, which gave access, for a number of stakeholder groups, including students from a local school, to the South Pennine Archives at the Birchcliffe Centre (BC) in partnership with UoH (through access to their 'Impact Acceleration Account').

In May 2024, we organised and hosted a public forum regarded the proposed Calder Valley wind farm. The event was attended by 250 concerned residents of the Upper Calder Valley and beyond with contributing speakers representing a number of viewpoints including the loss of cultural heritage and the impact to biodiversity and carbon capture. Our Heritage Open Day, in September 2024, attracted over 200 visitors which was encouraging as we coincided this with the launch of our flagship publication for 2024 *The End of the Roll*, which contains a selection of photographs from our Alice Longstaff Collection. Due to positive national and international press coverage, a second print run was required (each run comprising 250 copies) with a projected profit of £4,000. We also hosted a successful 'International Women's Day' event with the Annapurna Dance from Halifax.

In partnership with the Hebden Bridge Local History Society, we successfully applied for funding from the National Heritage Lottery Fund (NHLF), awarded in September 2024, for £54,000 for the development of a South Pennine Archives website, beginning the digitisation of the HBLHS physical archive and the restoration and development of the entrance to the BC into a small museum space.

We have begun the process of rebranding the Trust and the Birchcliffe Centre and commissioned a local Graphic Designer (recommended by IOU) to send designs which will be circulated to all trustees for their consideration. This will include all signage, crucially the main signs at the front of the BC to more prominently and accurately communicate our presence, areas of operation and the work of our tenants.

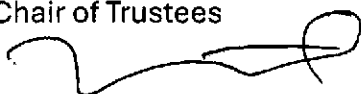
Our work to secure and conserve the BC is ongoing and we are employing our Building Project Grant to repair the roof, repair and redecorate the hall and continue our programme of gradual repairs to the hostel. During this period, our ground source heat pump-system was refurbished at a cost approaching £50,000. Whilst this was a 'hit' to our finances, it is credit to the prudent management of our finances in previous years that we were able to meet this cost largely through former Chair Judith Schofield's hard work and diligence. Further costs were identified in the form of wear and tear to plastic piping which is scheduled for replacement with brass piping in the summer of 2025.

Listed Building Consent has been granted for the installation of solar panels on the roofs of the BC and our hostel and we await planning permission. We anticipate installation in the Autumn. We are exploring funding from WYCA to offset some of the costs of solar panels.

Organisationally, regular meetings of our Executive Group are now established which enable decisions to be made throughout the year and between meetings of the whole Trust Board (COMS) in accordance with the scheme of delegated decision making agreed by the Board. The Executive Group comprises myself (Chair), Alex Taylor (Buildings), David Bryan (Finance), David Greensmith (Legal and Procedural) and Judith Schofield (Vice Chair). Similarly, monthly meetings between myself, Andrew, the Hostel Manager, and their IOU line manager, are embedded and proving fruitful in fostering a positive, ongoing relationship with them regarding ongoing practical matters and the potential development of opportunities for collaboration.

Annette Birch continues to monitor environmental issues impacting on the heritage legacy of the natural history of our area most notably in relation to the progress and implications of the proposed windfarm in the area. Annette has attended meetings on our behalf and reported to our Trustee Board

M J Tull Chair of Trustees



Signed on behalf of the Trustees of Pennine Heritage Ltd

Pennine Heritage Independent Examiners report

I report to the trustees of Pennine Heritage on my examination of their accounts for the year ended 31st March 2025.

Responsibilities of Trustees and Examiner

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year as their income is below £250,000 and that an independent examination is appropriate as their turnover has been above £25,000 in the previous year and may well be in the future.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Examination

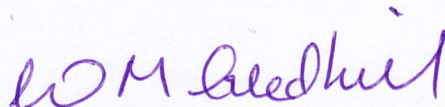
My examination included the review of the accounting records kept by the charity and a comparison of accounts with those records. It also took consideration of any unusual items in the accounts of which there were none. The procedures carried out do not provide all the evidence required for the purposes of an audit and therefore no opinion is given on the 'true and fair view', this is not a matter for the independent examination.

Independent Examiner's Statement

I can confirm that, in the case of my examination, no material matters have come to my attention that would give me cause to believe that accounting records were not kept in respect of the Charity as required by section 130 of the Act: or the accounts do not accord with those records.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Wendy Gledhill

PENNINE HERITAGE LIMITED (Company Number 1445673)

Statement of Financial Activities for the Year Ended 31st March 2025

Incoming Resources		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	Notes	31/03/2025	31/03/2025	31/03/2025	31/03/2024
From Generated Funds:		£	£	£	£
Income from Donations and Legacies	2		5,205	5,205	17,248
Income from Grants	2	28,414		28,414	4,817
Investment Income	3		217	217	813
From Charitable Activities:	4		151,409	151,409	142,513
Total Incoming Resources		28,414	156,831	185,245	165,391
Resources Expended:					
Charitable Activities	5		126,574	126,574	74,001
Donations	6			0	0
Governance Costs	7		53,186	53,186	45,519
Total Resources Expended		0	179,760	179,760	119,520
Net Income before Transfers		28,414	-22,929	5,485	45,871
Transfers between funds		0	0	0	0
Net movement of Funds		28,414	-22,929	5,485	45,871
RECONCILIATION OF FUNDS					
Total Funds Brought Forward	13			930,126	884,255
Total Funds carried Forward	13			935,611	930,126

	2025	2024
	£	£
Income	185,028	164,578
Interest and investment income	217	813
Gross Income for the year	185,245	165,391
Expenditure	166,324	105,921
interest payable	12,934	13,599
Depreciation and charges for impairment of fixed assets	502	670
Total expenditure for the year	179,760	120,190
Net income/expenditure for the year	5,485	45,201

PENNINE HERITAGE LIMITED (Company Number 1445673)

Balance Sheet as at 31st March 2025

		£	£
	Notes	31/03/2025	31/03/2024
Fixed Assets			
Tangible Assets	8	867,668	792,010
Current Assets			
Stocks	9	1,000	1,000
Debtors	10	16,569	15,973
Cash at Bank	11	188,961	267,481
Creditors			
Amounts due within one year	12	-19,912	-20,624
Net Current Assets		186,618	263,830
Creditors			
Amounts due after one year	12	-119,344	-126,383
Total Net Assets		934,942	929,457
Funds	13		
Unrestricted Funds		928,702	909,599
Restricted Funds		6,241	19,858
Total Funds		934,942	929,457
Opening Balance Funds		929,457	884,256
Funds Generated in the Year		5,485	45,201
Total Net Assets		934,942	929,457

These accounts have been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31st March 2025 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 23rd December 2025

And signed on its behalf by:

Mike Tull

PENNINE HERITAGE LIMITED (Company Number 1445673)

Notes to the financial Statements for the Year Ended 31 March 2025

PENNINE HERITAGE LIMITED (Company Number 1445673)

Notes to the financial Statements for the Year Ended 31 March 2025

Note 1

Accounting Policies

Accounting Conventions

The financial statements have been prepared under historical cost convention in accordance with Financial Reporting Standards for Smaller Entities, and the Charities Act 2006 and Statement of Recommended Practice Accounting and Reporting by Charities 2005.

	31/03/2025	31/03/2024
	£	£
2. Voluntary Income		
Donations	5,205	17,248
National Lottery Heritage Grant	27,414	4,817
Calderdale Metropolitan Borough Council	1,000	
	<u>33,619</u>	<u>22,065</u>

3. Investment Income

Deposit Account Interest	<u>217</u>	<u>813</u>
--------------------------	------------	------------

4. Incoming Resources from Charitable Activities

Rents from Birchcliffe Hostel	20,833	25,000
Rents from Birchcliffe Offices	61,616	55,034
Recharges - Utilities	14,256	6,350
Archive Income	203	540
Publications	10,870	566
Sundry Receipts	3,164	1,814
Room Hire	7,208	9,931
Studio Hire	5,616	7,436
Renewable Heat Initiative	<u>27,643</u>	<u>35,841</u>
	<u>151,409</u>	<u>142,512</u>

5. Resources Expended - Charitable Activities

Council Rates	1,572	1,233
Insurance	10,120	8,533
Light Heat and Water	33,473	23,646
Telephone and Internet	10,999	2,849
Office Equipment and Stationary	8,323	2,105
Repairs and Maintenance	31,056	15,253
Cleaning	4,178	3,908

Sundries	3,143	1,692
Depreciation	502	670
NLHF Project Costs	0	0
Mortgage Interest	13,033	13,598
Bank Charges	37	23
Advertising	2,103	766
Prints	669	395
Publishing	7,366	
	<u>126,574</u>	<u>74,671</u>

PENNINE HERITAGE LIMITED (Company Number 1445673)
Notes to the financial Statements for the Year Ended 31 March 2025

31/03/2025 31/03/2024

6. Resources Expended - Donations	<u>0</u>
	<u><u>0</u></u>

7. Resources Expended - Governance Costs

Payroll Expenditure	50,745	44,732
Staff Training		0
Accountancy Costs	1,095	787
Other Professional Services	1,346	0
	<u>53,186</u>	<u>45,519</u>

8. TANGIBLE FIXED ASSETS

	Land & Buildings	Plant & Machinery	Total
COST	£	£	£
At 1 April 2024	791,554	20,473	812,027
Additions	76,160	-	
At 31st March 2025	867,714	20,473	812,027
 Depreciation			
At 1st April 2024	1,554	18,463	20,017
Charge For The Year	<u>-</u>	<u>502</u>	<u>502</u>
 Net Book Value			
At 31st March 2024	<u>790,000</u>	<u>2,010</u>	<u>792,010</u>
At 31st March 2025	<u>866,160</u>	<u>1,508</u>	<u>867,668</u>

31/03/2025 31/03/2024

9. Stocks

	£	£
Finished Goods	1000	1000

10. Debtors

Trade debtors	16569	15973
---------------	-------	-------

11. Cash at Bank

Business Account	69182	
Petty Cash	113	
Reserve Funds	78039	
Reserves Account	41626	
Cash at Bank	188960	267472

PENNINE HERITAGE LIMITED (Company Number 1445673)
Notes to the financial Statements for the Year Ended 31 March 2025

12. Creditors**Mortgage**

Capital repayments are due on the mortgage as follows

	31/03/2025	31/03/2024
Due withing 1 year	13,500	13,706
Due in more than 1 year	126,000	126,383
Total Outstanding	139,500	140,089

Trade Creditors	0	13706
Accruals	500	500
Bonds	3013	3013
VAT	2899	3405
Total Trade Creditors	6412	20624

13. Contingent Liabilities**Heritage Lottery Fund**

The Charity must continue to own and keep exclusive control over what happens to the Birccliffe Centre property, and must not sell, let or otherwise part with it without the approval of the Heritage Lottery Fund beforehand.

Should approval be granted the Heritage Lottery Fund reserves the right to request whatever payment it deems appropriate in the circumstances.

This may be;-

- a) a proportion of the sales proceeds, equivalent to the original cost; or
- b) a portion of the grant spent on the assets concerned; whichever is greater.

The Heritage Lottery Fund may also decide not to ask for repayment of the grant (or any part) for any reason, but it is for the to decide that.

14. Ultimate Controlling Party

The Charity is under the control of the board of Trustees.