

**Financial Statements for the Trustees of
Pennine Heritage Limited**

Year Ending 31st March 2024

Charity Number 509974

Pennine Heritage Limited (Co Reg No. 01445673)

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for the Year Ended 31 March 2024**

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Pennine Heritage Limited (Co Reg No. 01445673)

Report of the Trustees for the Year Ended 31st March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 1445673 | Charity No. 509974

Principal Office

The Birchcliffe Centre
Hebden Bridge
West Yorkshire
HX7 8DG

Registered Office

The Birchcliffe Centre
Hebden Bridge
West Yorkshire
HX7 8DG

Trustees

The following Directors and Trustees served during the year:

B Atack
David James Bryan
S Boyle
Alexander Marc Taylor
DE Fletcher
D Greensmith
P Kennedy
JA Schofield
P Webber
A Rae
MJ Tull
Dr NJ Bowker Smith
A Birch

Pennine Heritage Limited (Co Reg No. 01445673)

Report of the Trustees for the Year Ended 31st March 2024

Independent Examiner

Wendy Gledhill
Calder Community Accounting CIC
Upper Floors
26 Halifax Road
Todmorden
West Yorkshire
OL14 5QG

Bankers

Lloyds TSB
PO Box 1000
Andover
BX1 1LT

Solicitors

AWB Charlesworth
12-16 North Street
Keighley
West Yorkshire
BD21 3SE

PENNINE HERITAGE LIMITED (Co Reg no. 1445873)

Report to the Trustees for the Year Ended 31st March 2024

The Birchcliffe Centre continues to be fully tenanted and we have continued to attract a number of external bookings which have contributed positively to our income stream. Work has been successfully completed on the roof and the brickwork, making the two towers fully weatherproofed enabling us to offer the auditorium for hire to accommodate its full capacity of 350. Our Stained-Glass windows have been repaired and a talk given to stakeholders by the restorer.

Our restyled Hostel by is attracting an increasing number of customers and our regular meetings with IOU are always productive.

We have continued to develop partnership working including the establishment of 'Research Fellows' recruited from the University of Huddersfield (UoH) working in a dedicated space, shared with our Heritage Manager Dr Francesca Elliot. Further partnerships include the development of an education Package to be delivered to pupils in Key Stage Two (Upper Junior) on the History of Nursing, funded by the British Society for the History of Science. We are developing a project designed to cater for adults with Learning Disabilities in partnership with a local community Nurse. These projects have been facilitated by Francesca, as part of our 'Knowledge Transfer Project' (KTP) also in partnership with UoH. We have also gained funding from the University for an 'Impact Acceleration Project'.

The Digital Archive continues to grow and we have now formed the 'South Pennine Archive' in partnership with the Hebden Bridge History Society.

Similarly, Francesca has successfully recruited a number of Volunteers who are improving the effectiveness of our delivery at Birchcliffe. Recently, Francesca has become engaged to be married and has secured a position in her native Canada where she will be moving with her fiancée. Consequently, she has tendered her resignation. However, we have been successful in appointing a highly promising replacement Heritage Manager, Dr Andrew McTominey who will complete our KTP commitments. We are exploring an extension to our KTP with Innovate UK and UoH in order for us to maximise the benefit of this venture. Francesca has produced a detailed 'Handover Manual' for Andrew and organises a number of handover days.

I have met with a number of tenants and have taken their views on board with the aim of implementing some of the changes suggested.

We continue to explore new opportunities to apply for external funding.

M J Tull Chair of Trustees



Signed on behalf of the Trustees of Pennine Heritage Ltd

Pennine Heritage Independent Examiners report

I report to the trustees of Pennine Heritage on my examination of their accounts for the year ended 31st March 2024

Responsibilities of Trustees and Examiner

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year as their income is below £250,000 and that an independent examination is appropriate as their turnover has been above £25,000 in the previous year and may well be in the future.

It should be noted by the Trustees that the income of the Charity is £246k and the limit for full audit is £250K so consideration should be made to the possibility of a full audit being required in the future.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Examination

My examination included the review of the accounting records kept by the charity and a comparison of accounts with those records. It also took consideration of any unusual items in the accounts of which there were none. The procedures carried out do not provide all the evidence required for the purposes of an audit and therefore no opinion is given on the 'true and fair view', this is not a matter for the independent examination.

Independent Examiner's Statement

The charity currently holds £119,447k in a reserve bank account. And cash of £148,025K leaving the charity in a very healthy position.

I can confirm that, in the case of my examination, no material matters have come to my attention that would give me cause to believe that accounting records were not kept in respect of the Charity as required by section 130 of the Act: or the accounts do not accord with those records.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Wendy Gledhill

PENNINE HERITAGE LIMITED (Company Number 1445673)

Statement of Financial Activities for the Year Ended 31st March 2024

Incoming Resources		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	Notes	31/03/2024	31/03/2024	31/03/2024	31/03/2023
		£	£	£	£
From Generated Funds:					
Income from Donations and Legacies	2	15,000	2248	17,248	116,679
Income from Grants	2	4,817	0	4,817	0
Investment Income	3	0	813	813	102
From Charitable Activities:	4	0	142,513	142,513	129,778
Total Incoming Resources		19,817	145,574	165,391	246,559
Resources Expended:					
Charitable Activities	5	-41	74,042	74,001	76,564
Donations	6	0	0	0	0
Governance Costs	7	0	45,519	45,519	41,126
Total Resources Expended		-41	119,561	119,520	117,689
Net Income before Transfers		19,858	26,013	45,871	128,870
Transfers between funds					0
Net movement of Funds		19,858	26,013	45,871	128,870
RECONCILIATION OF FUNDS					
Total Funds Brought Forward			884,255	884,255	755,385
Total Funds carried Forward		19,858	910,268	930,126	884,255

	31/03/2024	31/03/2023
	£	£
Income	164,578	246,457
Interest and investment income	813	102
Gross Income for the year	165,391	246,559
Expenditure	105,921.0	106,787
interest payable	13,599.0	10,008
Depreciation and charges for impairment of fixed assets	670	894
Total expenditure for the year	120,190	117,689
Net income/expenditure for the year	45,201	128,870

PENNINE HERITAGE LIMITED (Company Number 1445673)

Balance Sheet as at 31st March 2024

		31/03/2024 £	31/03/2023 £
Fixed Assets	Notes		
Tangible Assets	8	792,010	727,681
 Current Assets			
Stocks	9	1,000	1,000
Debtors	10	15,973	7,742
Cash at Bank	11	267,481	298,374
 Creditors			
Amounts due within one year	12	-20,624	-17,838
Net Current Assets		263,830	289,278
 Creditors			
Amounts due after one year	12	-126,383	-132,703
 Total Net Assets		929,457	884,256
 Funds	13		
Unrestricted Funds		909,599	884,256
Restricted Funds		19,858	0
Total Funds		929,457	884,256
 Opening Balance Funds		884,256	755,386
Funds Generated in Year		45,201	128,870
 Total Net Assets		929,457	884,256

These accounts have been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small companies. For the year ended 31st March 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

Approved by the board on 20th December 2024

And signed on its behalf by:

Michael Tull

PENNINE HERITAGE LIMITED (Company Number 1445673)
Statement of Cash Flows for the year ending 31st March 2024

	31/03/2024	31/3/2023
	£	£
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	45,201	128,870
Adjustments for:		
Depreciation of Plant and Machinery	670	894
Increase/Decrease in Stock	0	0
Increase in trade and other receivables	-8,239	-3,707
Decrease in trade and other payables	2,188	2,543
Net Cash provided by operating activities	<u>39,820</u>	<u>128,600</u>
Cash flows from investing activities		
Payments for property, plant and equipment	-65,000	0
Dividends, interest and rents from investments	0	0
Net cash from investing activities	<u>-65,000</u>	<u>0</u>
Cash flows from financing activities		
Repayment of borrowings	-5,711	-6,489
Net cash used in financing activities	<u>-5,711</u>	<u>-6,489</u>
Net decrease in cash and cash equivalents	-30,891	122,110
Cash and Cash equivalents at the beginning of the year	<u>298,372</u>	<u>176,262</u>
Cash and Cash equivalents at the end of the year	<u><u>267,481</u></u>	<u><u>298,372</u></u>
Components of cash and cash equivalents		
Cash and bank balances	<u><u>267,481</u></u>	<u><u>298,374</u></u>

Statement of Cash Flows for the year ending 31st March 2024

Accounting Conventions

The financial statements have been prepared under historical cost convention in accordance with Financial Reporting Standards for Smaller Entities, and the Charities Act 2006 and Statement of Recommended Practice Accounting and Reporting by Charities 2005

	31/03/2024	31/03/2023
	£	£
2. Voluntary Income		
Donations	17,248	116,679
Grants	4,817	0
	<u>22,065</u>	<u>116,679</u>
3. Investment Income		
Deposit Account Interest	<u>813.00</u>	<u>102</u>
4. Incoming Resources from Charitable Activities		
Rents from Birchcliffe Hostel	25,000	15,625
Rents from Birchcliffe Offices	55,034	53,476
Recharges - Utilities	6,350	12,940
Archive Income	540	2,447
Publications	566	1,459
Sundry Receipts	1,814	386
Room Hire	9,931	9,789
Studio Hire	7,436	2,977
Renewable Heat Initiative	<u>35,841</u>	<u>30,680</u>
	<u>142,512</u>	<u>129,779</u>
5. Resources Expended - Charitable Activities		
Council Rates	1,233	1,587
Insurance	8,533	7,766
Light Heat and Water	23,646	29,366
Telephone and Internet	2,849	1,205
Office Equipment and Stationary	2,105	249
Repairs and Maintenance	0	18,022
Cleaning	3,908	2,050
Sundries	1,692	1,260
Professional and Consultancy Fees	0	3,084
Depreciation	670	894
Mortgage Interest	13,598	10,008
Bank Charges	23	71
Advertising	766	647
Prints	<u>395</u>	<u>355</u>
	<u>59,418</u>	<u>76,564</u>

PENNINE HERITAGE LIMITED (Company Number 1445673)
Notes to the financial Statements for the Year Ended 31 March 2024

	31/03/2024	31/03/2023
6. Resources Expended - Donations		
Charitable Donation	0	0

7. Resources Expended - Governance Costs		
Payroll Expenditure	44,732	40,626
Staff Training	0	0
Accountancy Costs	787	500
Administration Costs		0
	<u>45,519</u>	<u>41,126</u>

8. TANGIBLE FIXED ASSETS

	Land & Buildings	Plant & Machinery	Total
COST	£	£	£
At 1 April 2023	726,554	20,473	747,027
Additions	65,000		
At 31st March 2024	791,554	20,473	747,027
Depreciation			
At 1st April 2023	1,554	17,793	19,347
Charge For The Year	-	670	670
Net Book Value			
At 31st March 2023	<u>725,000</u>	<u>2,680</u>	<u>727,680</u>
At 31st March 2024	<u>725,000</u>	<u>2,010</u>	<u>727,010</u>

	31/03/2024	31/03/2023
9. Stocks	£	£
Finished Goods	<u>1000</u>	<u>1000</u>
10. Debtors		
Trade debtors	<u>15973</u>	<u>7742</u>
11		
Business Account	147911	
Petty Cash	113	
Reserve Funds	78039	
Reserves Account	<u>41409</u>	<u>298374</u>
Total	<u>267472</u>	

PENNINE HERITAGE LIMITED (Company Number 1445673)
Notes to the financial Statements for the Year Ended 31 March 2024

12. Creditors

Mortgage

Capital repayments are due on the mortgage as follows

	31/03/2024	31/03/2023
	£	£
Due withing 1 year	13706	13,096
Due in more than 1 year	126383	132,703
	<hr/>	<hr/>
Total Outstanding	140,089	145,799

Trade Creditors due within 1 year

Mortgage payments	13,706	13,096
Accrual	500	500
Bonds	3,013	2,993
VAT	3,405	1,249
	<hr/>	<hr/>
Total Trade Creditors	20,624	17,838

Heritage Lottery Fund

The Charity must continue to own and keep exclusive control over what happens to the Birchcliffe Centre property.

and must not sell, let or otherwise part with it without the approval of the Heritage Lottery Fund beforehand

Should approval be granted the Heritage Lottery Fund reserves the right to request whatever payment it deems appropriate in the circumstances

This may be:-

- a) a proportion of the sales proceeds, equivalent to the original cost, or
- b) a portion of the grant spent on the assets concerned; whichever is greater.

The Heritage Lottery Fund may also decide not to ask for repayment of the grant (or any part) for any reason, but it is for the to decide that.

14. Ultimate Controlling Party

The Charity is under the control of the board of Trustees.