

Financial Statements for the Trustees of Pennine Heritage Limited

Year Ending 31st March 2023

Charity Number 509974

Pennine Heritage Limited (Co Reg No. 01445673)

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for the Year Ended 31 March 2023**

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Pennine Heritage Limited (Co Reg No. 01445673)

Report of the Trustees for the Year Ended 31st March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 1445673 | Charity No. 509974

Principal Office

The Birchcliffe Centre
Hebden Bridge
West Yorkshire
HX7 8DG

Registered Office

The Birchcliffe Centre
Hebden Bridge
West Yorkshire
HX7 8DG

Trustees - The following Directors and Trustees served during the year:

B Attack
S Boyle
DE Fletcher
D Greensmith
P Kennedy
JA Schofield
P Webber
A Rae
MJ Tull
Dr NJ Bowker Smith
A Birch
DJ Bryan
AM Taylor

Pennine Heritage Limited (Co Reg No. 01445673)

Report of the Trustees for the Year Ended 31st March 2023

Independent Examiner

Wendy Gledhill
Calder Community Accounting CIC
Upper Floors
26 Halifax Road
Todmorden
West Yorkshire
OL14 5QG

Bankers

Lloyds TSB
PO Box 1000
Andover
BX1 1LT

Solicitors

AWB Charlesworth
12-16 North Street
Keighley
West Yorkshire
BD21 3SE

Report of the Trustees for the Year Ended 31 March 2023

Pennine Heritage Trustees Report 2022/23

Following on from last year's Trustees Report, the appointment of our full-time Heritage Manager has made a significant impact on the operation of the Charity. Dr Elliott has taken over much of the administrative and management work, established many new networks with diverse groups, worked through the Knowledge Transfer Project (KTP) with University of Huddersfield (UoH) and its students on various exhibitions, arranged events throughout the year and attracted new volunteers to help at the Centre on a regular basis. This has substantially raised the profile and operation of the Charity and the Birchcliffe Centre throughout the community and associated networks.

The impact from Covid has mostly dissipated and income from the hire of the Hall and Studio has gradually returned to pre-covid levels. Our tenanted space in the Centre has remained mainly full with a waiting list, despite having to increase the rents. The refurbished Hostel, managed by IOU (an Art's Charity), opened its doors in April, and has received many excellent reviews. Their occupation rates are improving as it becomes well known with a good reputation for independent travellers' accommodation, a scarce resource in this popular South Pennine area.

The events at the Centre included an Alice Longstaff Exhibition in April 2022, attended by approximately 500 visitors with very positive feedback; another well-attended Heritage Open Day in September 2022; an exhibition by a UoH student on LGBTQ+ history; visit to Heritage Quay (UoH archive) by South Pennine Archives group; bulb planting in grounds with the school; an exhibition of the history of Hay Meadows for the Hirst Woodmeadow Project on National Meadows Day in May; hosted a UoH undergraduate class to research and prepare a very popular exhibition on the story of Standard Fireworks.

As well as arranging the above events our Heritage Manager, amongst other tasks, has secured funding from the British Society for the History of Science to employ a Fellow, Kelly Swaby, who developed the archive-based schools workshop 'Nursing to Victory.' This workshop has been piloted and rolled out to local schools with help from volunteer Marguerite Eccles. Dr Elliott presented on the success of this workshop at an event at the Royal Historical Society. Dr Elliott has also developed a joint funding bid with the Ted Hughes Consortium; moved administration into a new office space; created an archive exhibition space in reception; and supervised four University of Huddersfield placement students.

Trustees have reviewed the governance structure which should come into effect following our next AGM and we have formally appointed a Treasurer. A substantial financial risk has been identified due to the increase in electricity prices, which may affect the charity at the end of our current electricity contract, or if our current supplier went out of business. Grants and help have been sought from West Yorkshire Combined Authority (WYCA) who have funded an Environmental Survey and Emergency Funding to provide some insulation and double glazing. Work is progressing on a solar panel scheme to reduce our dependence on the National Grid.


Many substantial repairs have been carried out on the structure of the building, especially to the roof thereby making it watertight, and improving the stability and safety of the towers. This has been made possible by a substantial anonymous legacy for which the Charity is extremely grateful.

The Digital Archive has continued to receive more collections and remains very popular with increasing number of sales, comments and approvals on social media. The Digital Archive carried out a substantial paid digitisation project, scanning the Pennine Way Visitor Books on commission from the Yorkshire Dales National Park Authority.

The South Pennines Archive continues as a Pennine Heritage partnership with Hebden Bridge Local History Society (HBLHS) to present a joint heritage asset in accordance with the Charity's aims. The first exhibition in the new reception space showcased artefacts and documents from the Alice Longstaff collections of both organisations. The intention is to build on this synergy to offer the community changing insights into the local heritage.

The Charity has had a very successful year and has established new strengths in the interests of South Pennine heritage.

J A Schofield, Chair of Trustees

 10/11/23.

Signed on behalf of the Trustees of Pennine Heritage Ltd.

Pennine Heritage Independent Examiners report

I report to the trustees of Pennine Heritage on my examination of their accounts for the year ended 31st March 2023.

Responsibilities of Trustees and Examiner

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year as their income is below £250,000 and that an independent examination is appropriate as their turnover has been above £25,000 in the previous year and may well be in the future.

It should be noted by the Trustees that the income of the Charity is £246k and the limit for full audit is £250K so consideration should be made to the possibility of a full audit being required in the future.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Examination

My examination included the review of the accounting records kept by the charity and a comparison of accounts with those records. It also took consideration of any unusual items in the accounts of which there were none. The procedures carried out do not provide all the evidence required for the purposes of an audit and therefore no opinion is given on the 'true and fair view', this is not a matter for the independent examination.

Independent Examiner's Statement

The charity currently holds £118k in a reserve bank account. And cash of £179K leaving the charity in a very healthy position.

I can confirm that, in the case of my examination, no material matters have come to my attention that would give me cause to believe that accounting records were not kept in respect of the Charity as required by section 130 of the Act: or the accounts do not accord with those records.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Wendy Gledhill

7th November 2023

PENNINE HERITAGE LIMITED (Company Number 1445673)

Statement of Financial Activities for the Year Ended 31st March 2023

Incoming Resources		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	Notes	31/03/2023	31/03/2023	31/03/2023	31/03/2022
		£	£	£	£
From Generated Funds:					
Income from Donations and Legacies	2	0	116,679	116,679	3,648
Income from Grants	2	0	0	0	53,700
Investment Income	3	0	102	102	11
From Charitable Activities:	4	0	129,778	129,778	106,459
Total Incoming Resources		0	246,559	246,559	163,818
Resources Expended:					
Charitable Activities	5	0	76,563	76,563	86,820
Donations	6	0	0	0	386
Governance Costs	7	0	41,126	41,126	23,154
Total Resources Expended		0	117,689	117,689	110,360
Net Income before Transfers		0	128,870	128,870	53,458
Transfers between funds		0	0	0	0
Net movement of Funds		0	128,870	128,870	53,458
RECONCILIATION OF FUNDS					
Total Funds Brought Forward			755,385	755,385	701,925
Total Funds carried Forward		0	884,255	884,255	755,385

	31/03/2023	31/03/2022
	£	£
Income	246,457	163,807
Interest and investment income	102	11
Gross Income for the year	246,559	163,818
Expenditure	106,788	101,867
interest payable	10,008	7,301
Depreciation and charges for impairment of fixed assets	894	1,192
Total expenditure for the year	117,689	110,360
Net income/expenditure for the year	128,870	53,458

PENNINE HERITAGE LIMITED (Company Number 1446673)

Balance Sheet as at 31st March 2023

		31/03/2023	31/03/2022
	Notes	£	£
Fixed Assets			
Tangible Assets	8	727,681	728,574
Current Assets			
Stocks	9	1,000	1,000
Debtors	10	7,742	4,035
Cash at Bank	11	298,374	176,262
Creditors			
Amounts due within one year	12	-17,838	-8,909
Net Current Assets		289,278	172,388
Creditors			
Amounts due after one year	12	-132,599	-145,579
Total Net Assets		<u>884,360</u>	<u>755,383</u>
Funds	13		
Unrestricted Funds		884,253	742,553
Restricted Funds		0	12,830
Total Funds		<u>884,253</u>	<u>755,383</u>
Opening Balance Funds		755,383	701,925
Funds Generated in Year		128,870	53,458
Total Net Assets		<u>884,253</u>	<u>755,383</u>

These accounts have been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 31st March 2023 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 10/11/23

And signed on its behalf by:

Judith Schofield

JA Schofield

PENNINE HERITAGE LIMITED (Company Number 1445673)

Statement of Cash Flows for the year ending 31st March 2023

	31/03/2023	31/3/2022
	£	£
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	128,870	53,458
Adjustments for:		
Depreciation of Plant and Machinery	894	1,192
Increase/Decrease in Stock	0	0
Increase in trade and other receivables	-3,707	338
Decrease in trade and other payables	2,545	835
Net Cash provided by operating activities	128,601	55,823
Cash flows from investing activities		
Payments for property, plant and equipment	0	0
Dividends, interest and rents from investments	0	0
Net cash from investing activities	0	0
Cash flows from financing activities		
Repayment of borrowings	-6,489	-7,249
Net cash used in financing activities	-6,489	-7,249
Net decrease in cash and cash equivalents	122,112	48,574
Cash and Cash equivalents at the beginning of the year	176,262	127,688
Cash and Cash equivalents at the end of the year	298,374	176,262
Components of cash and cash equivalents		
Cash and bank balances	298,374	176,262

PENNINE HERITAGE LIMITED (Company Number 1445673)
Notes to the financial Statements for the Year Ended 31 March 2023

Note 1

Accounting Conventions

Accounting Policies

The financial statements have been prepared under historical cost convention in accordance with Financial Reporting Standards for Smaller Entities, and the Charities Act 2006 and Statement of Recommended Practice Accounting and Reporting by Charities 2005.

	31/03/2023	31/03/2022
	£	£
2. Voluntary Income		
Donations	116,679	3,648
National Lottery Heritage Grant	0	29,700
CMBC - COVID Grant	0	24,000
	<u>116,679</u>	<u>57,348</u>
3. Investment Income		
Deposit Account Interest	<u>102.47</u>	<u>11.00</u>
4. Incoming Resources from Charitable Activities		
Rents from Birchcliffe Hostel	15,625	9,800
Rents from Birchcliffe Offices	53,476	44,547
Recharges - Utilities	12,940	3,326
Archive Income	2,447	2,930
Publications	1,459	702
Sundry Receipts	386	221
Room Hire	9,789	9,301
Studio Hire	2,977	4,900
Hostel Rent	15,625	0
Renewable Heat Initiative	30,680	30,732
	<u>129,778</u>	<u>106,459</u>
5. Resources Expended - Charitable Activities		
Council Rates	1,587	1,587
Insurance	7,766	7,158
Light Heat and Water	29,365	23,516
Telephone and Internet	1,205	6,416
Office Equipment and Stationary	629	2,579
Repairs and Maintenance	17,713	24,646
Cleaning	2,050	1,597
Sundries	1,261	375
Professional and Consultancy Fees	3,084	6,920
Depreciation	894	1,192
Mortgage Interest	10,008	7,301
Advertising	647	2,461
Prints	355	1,072
	<u>76,563</u>	<u>86,820</u>

PENNINE HERITAGE LIMITED (Company Number 1445673)
Notes to the financial Statements for the Year Ended 31 March 2023

	31/03/2023	31/03/2022
6. Resources Expended - Donations		
Charitable Donation	0	386

7. Resources Expended - Governance Costs		
Payroll Expenditure	40,626	22,704
Staff Training	0	0
Accountancy Costs	500	450
Administration Costs	0	0
	<u>41,126</u>	<u>23,154</u>

8. TANGIBLE FIXED ASSETS

	Land & Buildings	Plant & Machinery	Total
COST	£	£	£
At 1 April 2022	726,554	20,173	746,727
Additions			
At 31st March 2023	726,554	20,173	746,727
Depreciation			
At 1st April 2022	1,554	16,599	18,153
Charge For The Year	0	894	894
Net Book Value			
At 31st March 2022	<u>725,000</u>	<u>3,574</u>	<u>728,574</u>
At 31st March 2023	<u>725,000</u>	<u>2,681</u>	<u>727,681</u>

	31/03/2023	31/03/2022
9. Stocks	£	£
Finished Goods	1000	1000
10. Debtors		
Trade debtors	7742	4035
11. Cash at Bank		
Cash at Bank	298374	176262

PENNINE HERITAGE LIMITED (Company Number 1445673)
Notes to the financial Statements for the Year Ended 31 March 2023

12. Creditors

Mortgage

Capital repayments are due on the mortgage as follows

	31/03/2023	31/03/2022
	£	£
Due withing 1 year	13096	6,710
Due in more than 1 year	132599	145,579
Total Outstanding	<u>145,800</u>	<u>152,289</u>

Trade Creditors due within 1 year

Mortgage payments	13,096	6,710
Accrual	500	450
Bonds	2,993	2,993
VAT	1,249	1,244
Total Trade Creditors	<u>17,838</u>	<u>8,909</u>

14. Ultimate Controlling Party

The Charity is under the control of the board of Trustees.