

PENNINE HERITAGE LIMITED

England & Wales · Charity number 509974

Details

Status	Registered
Legal form	Charitable company
Company number	01445673
Registered	1980-05-08
Register	View on the Charity Commission register

Contact

Address	Birchcliffe Centre Birchcliffe Road Hebden Bridge HX7 8DG
Phone	01422 844450
Email	INFO@PENNINEHERITAGE.ORG.UK
Website	www.pennineheritage.org.uk

Activities

Objects: TO PROMOTE, ADVANCE AND MAINTAIN FOR THE BENEFIT OF THE PUBLIC AN APPRECIATION OF THE SOCIAL HISTORY, PHYSICAL AND CULTURAL HERITAGE OF THE PENNINE AREA OF ENGLAND AND THE PRESERVATION OF ITS BUILDINGS AND OTHER FEATURES IN ORDER TO SECURE THE CONTINUANCE OF ITS UNIQUE ARCHITECTURAL AND HISTORIC QUALITIES. FOR FURTHER DETAILS SEE CLAUSE 3 OF MEMORANDUM OF ASSOCIATION.

Activities: The objectives of Pennine Heritage remain the promotion of the social, physical and cultural history of this distinctive area through the publication of interpretive material and direct action where necessary and feasible to protect the special landscape features and built environment.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- Calderdale
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£185,245	£179,760	-	-
2024-03-31	£165,391	£119,520	-	-
2023-03-31	£246,559	£117,689	-	-
2022-03-31	£163,818	£110,360	-	-
2021-03-31	£129,045	£77,376	-	-

Trustees

Name	Role	Appointed
Michael John Tull	Chair	2021-10-29
Alex Marc Taylor		2022-10-28
Annette Birch		2020-10-27
Barbara Ethel Margaret Attack		2016-01-20
Bryony Harrison-Smith		2025-08-01
David Greensmith		2019-10-11
David James Bryan		2022-10-28
Dr Nigel John Bowker Smith		2021-10-29
Emily Greenwood		2025-08-01
Judith Schofield		
PHILIP KENNEDY		
Professor Robert Ellis		2025-08-01

PENNINE HERITAGE LIMITED

England & Wales - Charity number 509974

Accounts

**Financial Statements for the Trustees of
Pennine Heritage Limited**

Year Ending 31st March 2025

Charity Number 509974

Pennine Heritage Limited (Co Reg No. 01445673)

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Pennine Heritage Limited (Co Reg No. 01445673)

Report of the Trustees for the Year Ended 31st March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issues in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 1445673 | Charity No. 509974

Principal Office

The Birchcliffe Centre
Hebden Bridge
West Yorkshire
HX7 8DG

Registered Office

The Birchcliffe Centre
Hebden Bridge
West Yorkshire
HX7 8DG

Trustees

The following Directors and Trustees served during the year:

B Attack
David James Bryan
Alexander Marc Taylor
DE Fletcher
D Greensmith
P Kennedy
JA Schofield
MJ Tull
Dr NJ Bowker Smith
A Birch
R Ellis
B Harrison-Smith
E Greenwood

Pennine Heritage Limited (Co Reg No. 01445673)

Report of the Trustees for the Year Ended 31st March 2025

Independent Examiner

Wendy Gledhill
Calder Community Accounting CIC
Upper Floors
26 Halifax Road
Todmorden
West Yorkshire
OL14 5QG

Bankers

Lloyds TSB
PO Box 1000
Andover
BX1 1LT

Solicitors

AWB Charlesworth
12-16 North Street
Keighley
West Yorkshire
BD21 3SE

PENNINE HERITAGE LIMITED (Co Reg no. 1445873)

Report to the Trustees for the Year Ended 31st March 2025

The Birchcliffe Centre continues to be fully tenanted and, whilst the number of external bookings has reduced, we have successfully explored other income streams including successful applications for Grant Funding and new publications. Dr Francesca Elliot, our Heritage Manager left us at the beginning of April and we were fortunate enough to secure the services of Dr Andrew McTominey in this capacity. Our Knowledge Transfer Project (KTP), in partnership with The University of Huddersfield, formally ended at the end of December 2024 and we successfully submitted our final summative report to Innovate UK (the sponsoring body for the KTP) in March 2025 for which we received the grade of 'very good' (B). This qualifies us to submit our project for consideration by Innovate UK for their awards in recognition of the quality of our work. This is a significant achievement given the generic criteria for success which are more attuned towards profit driven, commercial businesses than charities with difficult to measure social objectives.

During this period, we have continued to develop partnerships with a variety of community and education partners including the University of Huddersfield (UoH), Manchester Metropolitan University (MMU), St Anne's Community Service, IOU, the Hebden Bridge Local History Society (HBLHS) and the Hebden Bridge Picture House. This is an area of our operation that we are constantly seeking to develop further as we seek further organisation with whom to partner regarding specific projects and events designed to enable us to more fully achieve our Charitable Objectives.

We have continued to host and facilitate a programme of activities for our Adult Learning Disabled group spanning the two academic years encompassed within this reporting period in partnership with St Anne's Community Service. We held sessions, between September 2024 and January 2025, which gave access, for a number of stakeholder groups, including students from a local school, to the South Pennine Archives at the Birchcliffe Centre (BC) in partnership with UoH (through access to their 'Impact Acceleration Account').

In May 2024, we organised and hosted a public forum regarded the proposed Calder Valley wind farm. The event was attended by 250 concerned residents of the Upper Calder Valley and beyond with contributing speakers representing a number of viewpoints including the loss of cultural heritage and the impact to biodiversity and carbon capture. Our Heritage Open Day, in September 2024, attracted over 200 visitors which was encouraging as we coincided this with the launch of our flagship publication for 2024 *The End of the Roll*, which contains a selection of photographs from our Alice Longstaff Collection. Due to positive national and international press coverage, a second print run was required (each run comprising 250 copies) with a projected profit of £4,000. We also hosted a successful 'International Women's Day' event with the Annapurna Dance from Halifax.

In partnership with the Hebden Bridge Local History Society, we successfully applied for funding from the National Heritage Lottery Fund (NHLF), awarded in September 2024, for £54,000 for the development of a South Pennine Archives website, beginning the digitisation of the HBLHS physical archive and the restoration and development of the entrance to the BC into a small museum space.

We have begun the process of rebranding the Trust and the Birchcliffe Centre and commissioned a local Graphic Designer (recommended by IOU) to send designs which will be circulated to all trustees for their consideration. This will include all signage, crucially the main signs at the front of the BC to more prominently and accurately communicate our presence, areas of operation and the work of our tenants.

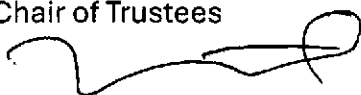
Our work to secure and conserve the BC is ongoing and we are employing our Building Project Grant to repair the roof, repair and redecorate the hall and continue our programme of gradual repairs to the hostel. During this period, our ground source heat pump-system was refurbished at a cost approaching £50,000. Whilst this was a 'hit' to our finances, it is credit to the prudent management of our finances in previous years that we were able to meet this cost largely through former Chair Judith Schofield's hard work and diligence. Further costs were identified in the form of wear and tear to plastic piping which is scheduled for replacement with brass piping in the summer of 2025.

Listed Building Consent has been granted for the installation of solar panels on the roofs of the BC and our hostel and we await planning permission. We anticipate installation in the Autumn. We are exploring funding from WYCA to offset some of the costs of solar panels.

Organisationally, regular meetings of our Executive Group are now established which enable decisions to be made throughout the year and between meetings of the whole Trust Board (COMS) in accordance with the scheme of delegated decision making agreed by the Board. The Executive Group comprises myself (Chair), Alex Taylor (Buildings), David Bryan (Finance), David Greensmith (Legal and Procedural) and Judith Schofield (Vice Chair). Similarly, monthly meetings between myself, Andrew, the Hostel Manager, and their IOU line manager, are embedded and proving fruitful in fostering a positive, ongoing relationship with them regarding ongoing practical matters and the potential development of opportunities for collaboration.

Annette Birch continues to monitor environmental issues impacting on the heritage legacy of the natural history of our area most notably in relation to the progress and implications of the proposed windfarm in the area. Annette has attended meetings on our behalf and reported to our Trustee Board

M J Tull Chair of Trustees



Signed on behalf of the Trustees of Pennine Heritage Ltd

Pennine Heritage Independent Examiners report

I report to the trustees of Pennine Heritage on my examination of their accounts for the year ended 31st March 2025.

Responsibilities of Trustees and Examiner

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year as their income is below £250,000 and that an independent examination is appropriate as their turnover has been above £25,000 in the previous year and may well be in the future.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Examination

My examination included the review of the accounting records kept by the charity and a comparison of accounts with those records. It also took consideration of any unusual items in the accounts of which there were none. The procedures carried out do not provide all the evidence required for the purposes of an audit and therefore no opinion is given on the 'true and fair view', this is not a matter for the independent examination.

Independent Examiner's Statement

I can confirm that, in the case of my examination, no material matters have come to my attention that would give me cause to believe that accounting records were not kept in respect of the Charity as required by section 130 of the Act: or the accounts do not accord with those records.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Wendy Gledhill

PENNINE HERITAGE LIMITED (Company Number 1445673)

Statement of Financial Activities for the Year Ended 31st March 2025

Incoming Resources		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	Notes	31/03/2025	31/03/2025	31/03/2025	31/03/2024
From Generated Funds:		£	£	£	£
Income from Donations and Legacies	2		5,205	5,205	17,248
Income from Grants	2	28,414		28,414	4,817
Investment Income	3		217	217	813
From Charitable Activities:	4		151,409	151,409	142,513
Total Incoming Resources		28,414	156,831	185,245	165,391
Resources Expended:					
Charitable Activities	5		126,574	126,574	74,001
Donations	6			0	0
Governance Costs	7		53,186	53,186	45,519
Total Resources Expended		0	179,760	179,760	119,520
Net Income before Transfers		28,414	-22,929	5,485	45,871
Transfers between funds		0	0	0	0
Net movement of Funds		28,414	-22,929	5,485	45,871
RECONCILIATION OF FUNDS					
Total Funds Brought Forward	13			930,126	884,255
Total Funds carried Forward	13			935,611	930,126

	2025	2024
	£	£
Income	185,028	164,578
Interest and investment income	217	813
Gross Income for the year	185,245	165,391
Expenditure	166,324	105,921
interest payable	12,934	13,599
Depreciation and charges for impairment of fixed assets	502	670
Total expenditure for the year	179,760	120,190
Net income/expenditure for the year	5,485	45,201

PENNINE HERITAGE LIMITED (Company Number 1445673)

Balance Sheet as at 31st March 2025

		£	£
	Notes	31/03/2025	31/03/2024
Fixed Assets			
Tangible Assets	8	867,668	792,010
Current Assets			
Stocks	9	1,000	1,000
Debtors	10	16,569	15,973
Cash at Bank	11	188,961	267,481
Creditors			
Amounts due within one year	12	-19,912	-20,624
Net Current Assets		186,618	263,830
Creditors			
Amounts due after one year	12	-119,344	-126,383
Total Net Assets		934,942	929,457
Funds	13		
Unrestricted Funds		928,702	909,599
Restricted Funds		6,241	19,858
Total Funds		934,942	929,457
Opening Balance Funds		929,457	884,256
Funds Generated in the Year		5,485	45,201
Total Net Assets		934,942	929,457

These accounts have been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31st March 2025 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 23rd December 2025

And signed on its behalf by:

Mike Tull

Notes to the financial Statements for the Year Ended 31 March 2025

PENNINE HERITAGE LIMITED (Company Number 1445673)

Notes to the financial Statements for the Year Ended 31 March 2025

Note 1

Accounting Policies

Accounting Conventions

The financial statements have been prepared under historical cost convention in accordance with Financial Reporting Standards for Smaller Entities, and the Charities Act 2006 and Statement of Recommended Practice Accounting and Reporting by Charities 2005.

	31/03/2025	31/03/2024
	£	£
2. Voluntary Income		
Donations	5,205	17,248
National Lottery Heritage Grant	27,414	4,817
Calderdale Metropolitan Borough Council	1,000	
	<u>33,619</u>	<u>22,065</u>

3. Investment Income

Deposit Account Interest	<u>217</u>	<u>813</u>
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4. Incoming Resources from Charitable Activities

Rents from Birchcliffe Hostel	20,833	25,000
Rents from Birchcliffe Offices	61,616	55,034
Recharges - Utilities	14,256	6,350
Archive Income	203	540
Publications	10,870	566
Sundry Receipts	3,164	1,814
Room Hire	7,208	9,931
Studio Hire	5,616	7,436
Renewable Heat Initiative	<u>27,643</u>	<u>35,841</u>
	<u>151,409</u>	<u>142,512</u>

5. Resources Expended - Charitable Activities

Council Rates	1,572	1,233
Insurance	10,120	8,533
Light Heat and Water	33,473	23,646
Telephone and Internet	10,999	2,849
Office Equipment and Stationary	8,323	2,105
Repairs and Maintenance	31,056	15,253
Cleaning	4,178	3,908

Sundries	3,143	1,692
Depreciation	502	670
NLHF Project Costs	0	0
Mortgage Interest	13,033	13,598
Bank Charges	37	23
Advertising	2,103	766
Prints	669	395
Publishing	7,366	
	<u>126,574</u>	<u>74,671</u>

PENNINE HERITAGE LIMITED (Company Number 1445673)
Notes to the financial Statements for the Year Ended 31 March 2025

31/03/2025 31/03/2024

6. Resources Expended - Donations	<u>0</u>
	<u><u>0</u></u>

7. Resources Expended - Governance Costs

Payroll Expenditure	50,745	44,732
Staff Training		0
Accountancy Costs	1,095	787
Other Professional Services	1,346	0
	<u>53,186</u>	<u>45,519</u>

8. TANGIBLE FIXED ASSETS

	Land & Buildings	Plant & Machinery	Total
COST	£	£	£
At 1 April 2024	791,554	20,473	812,027
Additions	76,160	-	
At 31st March 2025	867,714	20,473	812,027
 Depreciation			
At 1st April 2024	1,554	18,463	20,017
Charge For The Year	<u>-</u>	<u>502</u>	<u>502</u>
 Net Book Value			
At 31st March 2024	<u>790,000</u>	<u>2,010</u>	<u>792,010</u>
At 31st March 2025	<u>866,160</u>	<u>1,508</u>	<u>867,668</u>

31/03/2025 31/03/2024

9. Stocks

	£	£
Finished Goods	1000	1000

10. Debtors

Trade debtors	16569	15973
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11. Cash at Bank

Business Account	69182	
Petty Cash	113	
Reserve Funds	78039	
Reserves Account	41626	
Cash at Bank	188960	267472

PENNINE HERITAGE LIMITED (Company Number 1445673)
Notes to the financial Statements for the Year Ended 31 March 2025

12. Creditors**Mortgage**

Capital repayments are due on the mortgage as follows

	31/03/2025	31/03/2024
Due withing 1 year	13,500	13,706
Due in more than 1 year	126,000	126,383
Total Outstanding	139,500	140,089

Trade Creditors	0	13706
Accruals	500	500
Bonds	3013	3013
VAT	2899	3405
Total Trade Creditors	6412	20624

13. Contingent Liabilities**Heritage Lottery Fund**

The Charity must continue to own and keep exclusive control over what happens to the Birccliffe Centre property, and must not sell, let or otherwise part with it without the approval of the Heritage Lottery Fund beforehand.

Should approval be granted the Heritage Lottery Fund reserves the right to request whatever payment it deems appropriate in the circumstances.

This may be;-

- a) a proportion of the sales proceeds, equivalent to the original cost; or
- b) a portion of the grant spent on the assets concerned; whichever is greater.

The Heritage Lottery Fund may also decide not to ask for repayment of the grant (or any part) for any reason, but it is for the to decide that.

14. Ultimate Controlling Party

The Charity is under the control of the board of Trustees.

PENNINE HERITAGE LIMITED

England & Wales - Charity number 509974

Accounts

**Financial Statements for the Trustees of
Pennine Heritage Limited**

Year Ending 31st March 2024

Charity Number 509974

Pennine Heritage Limited (Co Reg No. 01445673)

**Contents of Financial Statements
for the Year Ended 31 March 2024**

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Pennine Heritage Limited (Co Reg No. 01445673)

Report of the Trustees for the Year Ended 31st March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 1445673 | Charity No. 509974

Principal Office

The Birchcliffe Centre
Hebden Bridge
West Yorkshire
HX7 8DG

Registered Office

The Birchcliffe Centre
Hebden Bridge
West Yorkshire
HX7 8DG

Trustees

The following Directors and Trustees served during the year:

B Atack
David James Bryan
S Boyle
Alexander Marc Taylor
DE Fletcher
D Greensmith
P Kennedy
JA Schofield
P Webber
A Rae
MJ Tull
Dr NJ Bowker Smith
A Birch

Pennine Heritage Limited (Co Reg No. 01445673)

Report of the Trustees for the Year Ended 31st March 2024

Independent Examiner

Wendy Gledhill
Calder Community Accounting CIC
Upper Floors
26 Halifax Road
Todmorden
West Yorkshire
OL14 5QG

Bankers

Lloyds TSB
PO Box 1000
Andover
BX1 1LT

Solicitors

AWB Charlesworth
12-16 North Street
Keighley
West Yorkshire
BD21 3SE

PENNINE HERITAGE LIMITED (Co Reg no. 1445873)

Report to the Trustees for the Year Ended 31st March 2024

The Birchcliffe Centre continues to be fully tenanted and we have continued to attract a number of external bookings which have contributed positively to our income stream. Work has been successfully completed on the roof and the brickwork, making the two towers fully weatherproofed enabling us to offer the auditorium for hire to accommodate its full capacity of 350. Our Stained-Glass windows have been repaired and a talk given to stakeholders by the restorer.

Our restyled Hostel by is attracting an increasing number of customers and our regular meetings with IOU are always productive.

We have continued to develop partnership working including the establishment of 'Research Fellows' recruited from the University of Huddersfield (UoH) working in a dedicated space, shared with our Heritage Manager Dr Francesca Elliot. Further partnerships include the development of an education Package to be delivered to pupils in Key Stage Two (Upper Junior) on the History of Nursing, funded by the British Society for the History of Science. We are developing a project designed to cater for adults with Learning Disabilities in partnership with a local community Nurse. These projects have been facilitated by Francesca, as part of our 'Knowledge Transfer Project' (KTP) also in partnership with UoH. We have also gained funding from the University for an 'Impact Acceleration Project'.

The Digital Archive continues to grow and we have now formed the 'South Pennine Archive' in partnership with the Hebden Bridge History Society.

Similarly, Francesca has successfully recruited a number of Volunteers who are improving the effectiveness of our delivery at Birchcliffe. Recently, Francesca has become engaged to be married and has secured a position in her native Canada where she will be moving with her fiancée. Consequently, she has tendered her resignation. However, we have been successful in appointing a highly promising replacement Heritage Manager, Dr Andrew McTominey who will complete our KTP commitments. We are exploring an extension to our KTP with Innovate UK and UoH in order for us to maximise the benefit of this venture. Francesca has produced a detailed 'Handover Manual' for Andrew and organises a number of handover days.

I have met with a number of tenants and have taken their views on board with the aim of implementing some of the changes suggested.

We continue to explore new opportunities to apply for external funding.

M J Tull Chair of Trustees



Signed on behalf of the Trustees of Pennine Heritage Ltd

Pennine Heritage Independent Examiners report

I report to the trustees of Pennine Heritage on my examination of their accounts for the year ended 31st March 2024

Responsibilities of Trustees and Examiner

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year as their income is below £250,000 and that an independent examination is appropriate as their turnover has been above £25,000 in the previous year and may well be in the future.

It should be noted by the Trustees that the income of the Charity is £246k and the limit for full audit is £250K so consideration should be made to the possibility of a full audit being required in the future.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Examination

My examination included the review of the accounting records kept by the charity and a comparison of accounts with those records. It also took consideration of any unusual items in the accounts of which there were none. The procedures carried out do not provide all the evidence required for the purposes of an audit and therefore no opinion is given on the 'true and fair view', this is not a matter for the independent examination.

Independent Examiner's Statement

The charity currently holds £119,447k in a reserve bank account. And cash of £148,025K leaving the charity in a very healthy position.

I can confirm that, in the case of my examination, no material matters have come to my attention that would give me cause to believe that accounting records were not kept in respect of the Charity as required by section 130 of the Act: or the accounts do not accord with those records.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Wendy Gledhill

PENNINE HERITAGE LIMITED (Company Number 1445673)

Statement of Financial Activities for the Year Ended 31st March 2024

Incoming Resources		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	Notes	31/03/2024	31/03/2024	31/03/2024	31/03/2023
		£	£	£	£
From Generated Funds:					
Income from Donations and Legacies	2	15,000	2248	17,248	116,679
Income from Grants	2	4,817	0	4,817	0
Investment Income	3	0	813	813	102
From Charitable Activities:	4	0	142,513	142,513	129,778
Total Incoming Resources		19,817	145,574	165,391	246,559
Resources Expended:					
Charitable Activities	5	-41	74,042	74,001	76,564
Donations	6	0	0	0	0
Governance Costs	7	0	45,519	45,519	41,126
Total Resources Expended		-41	119,561	119,520	117,689
Net Income before Transfers		19,858	26,013	45,871	128,870
Transfers between funds					0
Net movement of Funds		19,858	26,013	45,871	128,870
RECONCILIATION OF FUNDS					
Total Funds Brought Forward			884,255	884,255	755,385
Total Funds carried Forward		19,858	910,268	930,126	884,255

	31/03/2024	31/03/2023
	£	£
Income	164,578	246,457
Interest and investment income	813	102
Gross Income for the year	165,391	246,559
Expenditure	105,921.0	106,787
interest payable	13,599.0	10,008
Depreciation and charges for impairment of fixed assets	670	894
Total expenditure for the year	120,190	117,689
Net income/expenditure for the year	45,201	128,870

PENNINE HERITAGE LIMITED (Company Number 1445673)

Balance Sheet as at 31st March 2024

		31/03/2024 £	31/03/2023 £
Fixed Assets	Notes		
Tangible Assets	8	792,010	727,681
 Current Assets			
Stocks	9	1,000	1,000
Debtors	10	15,973	7,742
Cash at Bank	11	267,481	298,374
 Creditors			
Amounts due within one year	12	-20,624	-17,838
Net Current Assets		263,830	289,278
 Creditors			
Amounts due after one year	12	-126,383	-132,703
 Total Net Assets		929,457	884,256
 Funds	13		
Unrestricted Funds		909,599	884,256
Restricted Funds		19,858	0
Total Funds		929,457	884,256
 Opening Balance Funds		884,256	755,386
Funds Generated in Year		45,201	128,870
 Total Net Assets		929,457	884,256

These accounts have been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small companies. For the year ended 31st March 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

Approved by the board on 20th December 2024

And signed on its behalf by:

Michael Tull

PENNINE HERITAGE LIMITED (Company Number 1445673)
Statement of Cash Flows for the year ending 31st March 2024

	31/03/2024	31/3/2023
	£	£
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	45,201	128,870
Adjustments for:		
Depreciation of Plant and Machinery	670	894
Increase/Decrease in Stock	0	0
Increase in trade and other receivables	-8,239	-3,707
Decrease in trade and other payables	2,188	2,543
Net Cash provided by operating activities	<u>39,820</u>	<u>128,600</u>
Cash flows from investing activities		
Payments for property, plant and equipment	-65,000	0
Dividends, interest and rents from investments	0	0
Net cash from investing activities	<u>-65,000</u>	<u>0</u>
Cash flows from financing activities		
Repayment of borrowings	-5,711	-6,489
Net cash used in financing activities	<u>-5,711</u>	<u>-6,489</u>
Net decrease in cash and cash equivalents	-30,891	122,110
Cash and Cash equivalents at the beginning of the year	<u>298,372</u>	<u>176,262</u>
Cash and Cash equivalents at the end of the year	<u><u>267,481</u></u>	<u><u>298,372</u></u>
Components of cash and cash equivalents		
Cash and bank balances	<u><u>267,481</u></u>	<u><u>298,374</u></u>

Statement of Cash Flows for the year ending 31st March 2024

Accounting Conventions

The financial statements have been prepared under historical cost convention in accordance with Financial Reporting Standards for Smaller Entities, and the Charities Act 2006 and Statement of Recommended Practice Accounting and Reporting by Charities 2005

	31/03/2024	31/03/2023
	£	£
2. Voluntary Income		
Donations	17,248	116,679
Grants	4,817	0
	<u>22,065</u>	<u>116,679</u>
3. Investment Income		
Deposit Account Interest	<u>813.00</u>	<u>102</u>
4. Incoming Resources from Charitable Activities		
Rents from Birchcliffe Hostel	25,000	15,625
Rents from Birchcliffe Offices	55,034	53,476
Recharges - Utilities	6,350	12,940
Archive Income	540	2,447
Publications	566	1,459
Sundry Receipts	1,814	386
Room Hire	9,931	9,789
Studio Hire	7,436	2,977
Renewable Heat Initiative	<u>35,841</u>	<u>30,680</u>
	<u>142,512</u>	<u>129,779</u>
5. Resources Expended - Charitable Activities		
Council Rates	1,233	1,587
Insurance	8,533	7,766
Light Heat and Water	23,646	29,366
Telephone and Internet	2,849	1,205
Office Equipment and Stationary	2,105	249
Repairs and Maintenance	0	18,022
Cleaning	3,908	2,050
Sundries	1,692	1,260
Professional and Consultancy Fees	0	3,084
Depreciation	670	894
Mortgage Interest	13,598	10,008
Bank Charges	23	71
Advertising	766	647
Prints	<u>395</u>	<u>355</u>
	<u>59,418</u>	<u>76,564</u>

PENNINE HERITAGE LIMITED (Company Number 1445673)
Notes to the financial Statements for the Year Ended 31 March 2024

	31/03/2024	31/03/2023
6. Resources Expended - Donations		
Charitable Donation	0	0

7. Resources Expended - Governance Costs		
Payroll Expenditure	44,732	40,626
Staff Training	0	0
Accountancy Costs	787	500
Administration Costs		0
	<u>45,519</u>	<u>41,126</u>

8. TANGIBLE FIXED ASSETS

	Land & Buildings	Plant & Machinery	Total
COST	£	£	£
At 1 April 2023	726,554	20,473	747,027
Additions	65,000		
At 31st March 2024	791,554	20,473	747,027
Depreciation			
At 1st April 2023	1,554	17,793	19,347
Charge For The Year	-	670	670
Net Book Value			
At 31st March 2023	<u>725,000</u>	<u>2,680</u>	<u>727,680</u>
At 31st March 2024	<u>725,000</u>	<u>2,010</u>	<u>727,010</u>

	31/03/2024	31/03/2023
9. Stocks	£	£
Finished Goods	<u>1000</u>	<u>1000</u>

10. Debtors		
Trade debtors	<u>15973</u>	<u>7742</u>

11		
Business Account	147911	
Petty Cash	113	
Reserve Funds	78039	
Reserves Account	<u>41409</u>	<u>298374</u>
Total	<u>267472</u>	

PENNINE HERITAGE LIMITED (Company Number 1445673)
Notes to the financial Statements for the Year Ended 31 March 2024

12. Creditors

Mortgage

Capital repayments are due on the mortgage as follows

	31/03/2024	31/03/2023
	£	£
Due withing 1 year	13706	13,096
Due in more than 1 year	126383	132,703
Total Outstanding	140,089	145,799

Trade Creditors due within 1 year

Mortgage payments	13,706	13,096
Accrual	500	500
Bonds	3,013	2,993
VAT	3,405	1,249
Total Trade Creditors	20,624	17,838

Heritage Lottery Fund

The Charity must continue to own and keep exclusive control over what happens to the Birchcliffe Centre property.

and must not sell, let or otherwise part with it without the approval of the Heritage Lottery Fund beforehand

Should approval be granted the Heritage Lottery Fund reserves the right to request whatever payment it deems appropriate in the circumstances

This may be:-

- a) a proportion of the sales proceeds, equivalent to the original cost, or
- b) a portion of the grant spent on the assets concerned; whichever is greater.

The Heritage Lottery Fund may also decide not to ask for repayment of the grant (or any part) for any reason, but it is for the to decide that.

14. Ultimate Controlling Party

The Charity is under the control of the board of Trustees.

PENNINE HERITAGE LIMITED

England & Wales - Charity number 509974

Accounts

Financial Statements for the Trustees of Pennine Heritage Limited

Year Ending 31st March 2023

Charity Number 509974

Pennine Heritage Limited (Co Reg No. 01445673)

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for the Year Ended 31 March 2023**

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Pennine Heritage Limited (Co Reg No. 01445673)

Report of the Trustees for the Year Ended 31st March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 1445673 | Charity No. 509974

Principal Office

The Birchcliffe Centre
Hebden Bridge
West Yorkshire
HX7 8DG

Registered Office

The Birchcliffe Centre
Hebden Bridge
West Yorkshire
HX7 8DG

Trustees - The following Directors and Trustees served during the year:

B Attack
S Boyle
DE Fletcher
D Greensmith
P Kennedy
JA Schofield
P Webber
A Rae
MJ Tull
Dr NJ Bowker Smith
A Birch
DJ Bryan
AM Taylor

Pennine Heritage Limited (Co Reg No. 01445673)

Report of the Trustees for the Year Ended 31st March 2023

Independent Examiner

Wendy Gledhill
Calder Community Accounting CIC
Upper Floors
26 Halifax Road
Todmorden
West Yorkshire
OL14 5QG

Bankers

Lloyds TSB
PO Box 1000
Andover
BX1 1LT

Solicitors

AWB Charlesworth
12-16 North Street
Keighley
West Yorkshire
BD21 3SE

Report of the Trustees for the Year Ended 31 March 2023

Pennine Heritage Trustees Report 2022/23

Following on from last year's Trustees Report, the appointment of our full-time Heritage Manager has made a significant impact on the operation of the Charity. Dr Elliott has taken over much of the administrative and management work, established many new networks with diverse groups, worked through the Knowledge Transfer Project (KTP) with University of Huddersfield (UoH) and its students on various exhibitions, arranged events throughout the year and attracted new volunteers to help at the Centre on a regular basis. This has substantially raised the profile and operation of the Charity and the Birchcliffe Centre throughout the community and associated networks.

The impact from Covid has mostly dissipated and income from the hire of the Hall and Studio has gradually returned to pre-covid levels. Our tenanted space in the Centre has remained mainly full with a waiting list, despite having to increase the rents. The refurbished Hostel, managed by IOU (an Art's Charity), opened its doors in April, and has received many excellent reviews. Their occupation rates are improving as it becomes well known with a good reputation for independent travellers' accommodation, a scarce resource in this popular South Pennine area.

The events at the Centre included an Alice Longstaff Exhibition in April 2022, attended by approximately 500 visitors with very positive feedback; another well-attended Heritage Open Day in September 2022; an exhibition by a UoH student on LGBTQ+ history; visit to Heritage Quay (UoH archive) by South Pennine Archives group; bulb planting in grounds with the school; an exhibition of the history of Hay Meadows for the Hirst Woodmeadow Project on National Meadows Day in May; hosted a UoH undergraduate class to research and prepare a very popular exhibition on the story of Standard Fireworks.

As well as arranging the above events our Heritage Manager, amongst other tasks, has secured funding from the British Society for the History of Science to employ a Fellow, Kelly Swaby, who developed the archive-based schools workshop 'Nursing to Victory.' This workshop has been piloted and rolled out to local schools with help from volunteer Marguerite Eccles. Dr Elliott presented on the success of this workshop at an event at the Royal Historical Society. Dr Elliott has also developed a joint funding bid with the Ted Hughes Consortium; moved administration into a new office space; created an archive exhibition space in reception; and supervised four University of Huddersfield placement students.

Trustees have reviewed the governance structure which should come into effect following our next AGM and we have formally appointed a Treasurer. A substantial financial risk has been identified due to the increase in electricity prices, which may affect the charity at the end of our current electricity contract, or if our current supplier went out of business. Grants and help have been sought from West Yorkshire Combined Authority (WYCA) who have funded an Environmental Survey and Emergency Funding to provide some insulation and double glazing. Work is progressing on a solar panel scheme to reduce our dependence on the National Grid.

Many substantial repairs have been carried out on the structure of the building, especially to the roof thereby making it watertight, and improving the stability and safety of the towers. This has been made possible by a substantial anonymous legacy for which the Charity is extremely grateful.

The Digital Archive has continued to receive more collections and remains very popular with increasing number of sales, comments and approvals on social media. The Digital Archive carried out a substantial paid digitisation project, scanning the Pennine Way Visitor Books on commission from the Yorkshire Dales National Park Authority.

The South Pennines Archive continues as a Pennine Heritage partnership with Hebden Bridge Local History Society (HBLHS) to present a joint heritage asset in accordance with the Charity's aims. The first exhibition in the new reception space showcased artefacts and documents from the Alice Longstaff collections of both organisations. The intention is to build on this synergy to offer the community changing insights into the local heritage.

The Charity has had a very successful year and has established new strengths in the interests of South Pennine heritage.

J A Schofield, Chair of Trustees

 10/11/23.

Signed on behalf of the Trustees of Pennine Heritage Ltd.

Pennine Heritage Independent Examiners report

I report to the trustees of Pennine Heritage on my examination of their accounts for the year ended 31st March 2023.

Responsibilities of Trustees and Examiner

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year as their income is below £250,000 and that an independent examination is appropriate as their turnover has been above £25,000 in the previous year and may well be in the future.

It should be noted by the Trustees that the income of the Charity is £246k and the limit for full audit is £250K so consideration should be made to the possibility of a full audit being required in the future.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Examination

My examination included the review of the accounting records kept by the charity and a comparison of accounts with those records. It also took consideration of any unusual items in the accounts of which there were none. The procedures carried out do not provide all the evidence required for the purposes of an audit and therefore no opinion is given on the 'true and fair view', this is not a matter for the independent examination.

Independent Examiner's Statement

The charity currently holds £118k in a reserve bank account. And cash of £179K leaving the charity in a very healthy position.

I can confirm that, in the case of my examination, no material matters have come to my attention that would give me cause to believe that accounting records were not kept in respect of the Charity as required by section 130 of the Act: or the accounts do not accord with those records.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Wendy Gledhill

7th November 2023

PENNINE HERITAGE LIMITED (Company Number 1445673)

Statement of Financial Activities for the Year Ended 31st March 2023

Incoming Resources		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	Notes	31/03/2023	31/03/2023	31/03/2023	31/03/2022
		£	£	£	£
From Generated Funds:					
Income from Donations and Legacies	2	0	116,679	116,679	3,648
Income from Grants	2	0	0	0	53,700
Investment Income	3	0	102	102	11
From Charitable Activities:	4	0	129,778	129,778	106,459
Total Incoming Resources		0	246,559	246,559	163,818
Resources Expended:					
Charitable Activities	5	0	76,563	76,563	86,820
Donations	6	0	0	0	386
Governance Costs	7	0	41,126	41,126	23,154
Total Resources Expended		0	117,689	117,689	110,360
Net Income before Transfers		0	128,870	128,870	53,458
Transfers between funds		0	0	0	0
Net movement of Funds		0	128,870	128,870	53,458
RECONCILIATION OF FUNDS					
Total Funds Brought Forward			755,385	755,385	701,925
Total Funds carried Forward		0	884,255	884,255	755,385

	31/03/2023	31/03/2022
	£	£
Income	246,457	163,807
Interest and investment income	102	11
Gross Income for the year	246,559	163,818
Expenditure	106,788	101,867
interest payable	10,008	7,301
Depreciation and charges for impairment of fixed assets	894	1,192
Total expenditure for the year	117,689	110,360
Net income/expenditure for the year	128,870	53,458

PENNINE HERITAGE LIMITED (Company Number 1446673)

Balance Sheet as at 31st March 2023

		31/03/2023	31/03/2022
	Notes	£	£
Fixed Assets			
Tangible Assets	8	727,681	728,574
Current Assets			
Stocks	9	1,000	1,000
Debtors	10	7,742	4,035
Cash at Bank	11	298,374	176,262
Creditors			
Amounts due within one year	12	-17,838	-8,909
Net Current Assets		289,278	172,388
Creditors			
Amounts due after one year	12	-132,599	-145,579
Total Net Assets		<u>884,360</u>	<u>755,383</u>
Funds	13		
Unrestricted Funds		884,253	742,553
Restricted Funds		0	12,830
Total Funds		<u>884,253</u>	<u>755,383</u>
Opening Balance Funds		755,383	701,925
Funds Generated in Year		128,870	53,458
Total Net Assets		<u>884,253</u>	<u>755,383</u>

These accounts have been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 31st March 2023 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 10/11/23

And signed on its behalf by:

Judith Schofield

JA Schofield

PENNINE HERITAGE LIMITED (Company Number 1445673)

Statement of Cash Flows for the year ending 31st March 2023

	31/03/2023	31/3/2022
	£	£
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	128,870	53,458
Adjustments for:		
Depreciation of Plant and Machinery	894	1,192
Increase/Decrease in Stock	0	0
Increase in trade and other receivables	-3,707	338
Decrease in trade and other payables	2,545	835
Net Cash provided by operating activities	<u>128,601</u>	<u>55,823</u>
Cash flows from investing activities		
Payments for property, plant and equipment	0	0
Dividends, interest and rents from investments	0	0
Net cash from investing activities	<u>0</u>	<u>0</u>
Cash flows from financing activities		
Repayment of borrowings	-6,489	-7,249
Net cash used in financing activities	<u>-6,489</u>	<u>-7,249</u>
Net decrease in cash and cash equivalents	122,112	48,574
Cash and Cash equivalents at the beginning of the year	176,262	127,688
Cash and Cash equivalents at the end of the year	<u><u>298,374</u></u>	<u><u>176,262</u></u>
Components of cash and cash equivalents		
Cash and bank balances	<u><u>298,374</u></u>	<u><u>176,262</u></u>

PENNINE HERITAGE LIMITED (Company Number 1445673)
Notes to the financial Statements for the Year Ended 31 March 2023

Note 1

Accounting Conventions

Accounting Policies

The financial statements have been prepared under historical cost convention in accordance with Financial Reporting Standards for Smaller Entities, and the Charities Act 2006 and Statement of Recommended Practice Accounting and Reporting by Charities 2005.

	31/03/2023	31/03/2022
	£	£
2. Voluntary Income		
Donations	116,679	3,648
National Lottery Heritage Grant	0	29,700
CMBC - COVID Grant	0	24,000
	<u>116,679</u>	<u>57,348</u>
3. Investment Income		
Deposit Account Interest	<u>102.47</u>	<u>11.00</u>
4. Incoming Resources from Charitable Activities		
Rents from Birchcliffe Hostel	15,625	9,800
Rents from Birchcliffe Offices	53,476	44,547
Recharges - Utilities	12,940	3,326
Archive Income	2,447	2,930
Publications	1,459	702
Sundry Receipts	386	221
Room Hire	9,789	9,301
Studio Hire	2,977	4,900
Hostel Rent	15,625	0
Renewable Heat Initiative	30,680	30,732
	<u>129,778</u>	<u>106,459</u>
5. Resources Expended - Charitable Activities		
Council Rates	1,587	1,587
Insurance	7,766	7,158
Light Heat and Water	29,365	23,516
Telephone and Internet	1,205	6,416
Office Equipment and Stationary	629	2,579
Repairs and Maintenance	17,713	24,646
Cleaning	2,050	1,597
Sundries	1,261	375
Professional and Consultancy Fees	3,084	6,920
Depreciation	894	1,192
Mortgage Interest	10,008	7,301
Advertising	647	2,461
Prints	355	1,072
	<u>76,563</u>	<u>86,820</u>

PENNINE HERITAGE LIMITED (Company Number 1445673)
Notes to the financial Statements for the Year Ended 31 March 2023

	31/03/2023	31/03/2022
6. Resources Expended - Donations		
Charitable Donation	0	386

7. Resources Expended - Governance Costs		
Payroll Expenditure	40,626	22,704
Staff Training	0	0
Accountancy Costs	500	450
Administration Costs	0	0
	<u>41,126</u>	<u>23,154</u>

8. TANGIBLE FIXED ASSETS

	Land & Buildings	Plant & Machinery	Total
COST	£	£	£
At 1 April 2022	726,554	20,173	746,727
Additions			
At 31st March 2023	726,554	20,173	746,727
Depreciation			
At 1st April 2022	1,554	16,599	18,153
Charge For The Year	0	894	894
Net Book Value			
At 31st March 2022	<u>725,000</u>	<u>3,574</u>	<u>728,574</u>
At 31st March 2023	<u>725,000</u>	<u>2,681</u>	<u>727,681</u>

	31/03/2023	31/03/2022
9. Stocks	£	£
Finished Goods	<u>1,000</u>	<u>1,000</u>
10. Debtors		
Trade debtors	<u>7,742</u>	<u>4,035</u>
11. Cash at Bank		
Cash at Bank	<u>298,374</u>	<u>176,262</u>

PENNINE HERITAGE LIMITED (Company Number 1445673)
Notes to the financial Statements for the Year Ended 31 March 2023

12. Creditors

Mortgage

Capital repayments are due on the mortgage as follows

	31/03/2023	31/03/2022
	£	£
Due withing 1 year	13096	6,710
Due in more than 1 year	132599	145,579
Total Outstanding	<u>145,800</u>	<u>152,289</u>

Trade Creditors due within 1 year

Mortgage payments	13,096	6,710
Accrual	500	450
Bonds	2,993	2,993
VAT	1,249	1,244
Total Trade Creditors	<u>17,838</u>	<u>8,909</u>

14. Ultimate Controlling Party

The Charity is under the control of the board of Trustees.

PENNINE HERITAGE LIMITED

England & Wales - Charity number 509974

Accounts

Financial Statements for the Trustees of
Pennine Heritage Limited

Year Ending 31st March 2022

Charity Number 509974

PENNINE HERITAGE LIMITED (Co Reg No. 1445873)

Report of the Trustees for the Year Ended 31 March 2022

Pennine Heritage Trustees Report 2021/22

The impact from Covid lockdown continued at the beginning of the year with people reluctant to embark on events, celebrations and meetings, therefore income from the hire of the Hall and Studio was slow to return to pre-covid levels. Happily our tenants have survived and the Centre remains full with many requests for space due to the increase in small business demand. Many volunteers in the Digital Archive did not return until the beginning of 2022.

Our successful application to the NLHF Cultural Recovery Fund in April 21 provided funds to improve external circulation space for the Hostel and Centre, revive our profile through social media and run our Open Day event in July which was highly successful and introduced many new faces to the Centre with excellent feedback. Tours around the Centre proved very popular as well as the exhibitions, refreshments and videos in the main Hall and Scan2Save plus Digital Archive information. A busy successful day.

Through summer there were few private events, and the Local History Society returned in September.

Our Knowledge Transfer Partnership with University of Huddersfield (UOH) application (explained in last year's Trustees' Report) was submitted in April 21 and the grant offer letter from Innovate UK was made in July 2021. The position for our full time Heritage Manager was advertised under the UOH banner in September and a 3 year contract started November 2021 with the appointment of our new full time Heritage Manager Dr Francesca Elliott. The few months until the end of the year were mainly spent understanding the Charity, organising social media and, most importantly, finalising our new website.

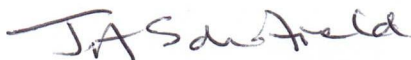
The Hostel lease finished in October and after many years Mama Weiridigans closed its doors. IOU, a long established Arts company based in Halifax, agreed to take over the Independent Hostel and provide reasonable priced accommodation for visitors and groups to Hebden Bridge. They undertook, with help from Pennine Heritage, a substantial refurbishment which will be complimentary to the Centre and its tenants. IOU opened its doors to this new, exciting venture for Pennine Heritage, at the end of the financial year.

The Digital Archive has continued to receive more collections and now has approximately 50,000 images (as opposed to 30,000 last year), the future management will be challenging. A recent addition this year, of particular significant importance – and pride – is the Ralph Cross collection which features many historical features of buildings across Calderdale and surrounding areas. Work started on this collection in February and it will, together with that of Calderdale's Listed Buildings in our Archives, mean our Digital Archive is of substantial importance in the record of Yorkshire architecture.

Other new collections included Hope Baptist Church and Hebden Bridge Cricket Club.

There are many new exciting projects and events planned for coming year and the Charity continues to move to establish new strengths in the interests of South Pennine heritage.

J A Schofield Chair of Trustees



Signed on behalf of the Trustees of Pennine Heritage Ltd.

Pennine Heritage Independent Examiners report

I report to the trustees of Pennine Heritage on my examination of their accounts for the year ended 31st March 2022.

Responsibilities of Trustees and Examiner

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year as their income is below £250,000 and that an independent examination is appropriate as their turnover has been above £25,000 in the previous year and may well be in the future.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Examination

My examination included the review of the accounting records kept by the charity and a comparison of accounts with those records. It also took consideration of any unusual items in the accounts of which there were none. The procedures carried out do not provide all the evidence required for the purposes of an audit and therefore no opinion is given on the 'true and fair view', this is not a matter for the independent examination.

Independent Examiner's Statement

The general bookkeeping carried out by the treasurer of the charity continues to be of a very high standard.

During the year the charity has implemented stricter financial procedures that were agreed by the trustees at the AGM for the year ending 31st March 2021. A scheme of delegation is now in place along with a risk register which is designed to highlight any areas of concern that the charity may have including any financial concerns.

The charity currently holds £118k in a reserve bank account. The Charity does not currently have a reserves policy but have agreed to implement one during the year ending 31st March 2023.

I can confirm that, in the case of my examination, no material matters have come to my attention that would give me cause to believe that accounting records were not kept in respect of the Charity as required by section 130 of the Act: or the accounts do not accord with those records.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Wendy Gledhill

PENNINE HERITAGE LIMITED (Company Number 1445673)

Statement of Financial Activities for the Year Ended 31st March 2022

Incoming Resources		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	Notes	31/03/2022	31/03/2022	31/03/2022	31/03/2021
From Generated Funds:		£	£	£	£
Income from Donations and Legacies	2		3,648	3,648	953
Income from Grants	2	29,700	24,000	53,700	38,640
Investment Income	3		11	11	7
From Charitable Activities:	4		106,459	106,459	89,445
Total Incoming Resources		29,700	134,118	163,818	129,045
Resources Expended:					
Charitable Activities	5	19,097	67,723	86,820	63,677
Donations	6		386	386	100
Governance Costs	7	1,120	22,034	23,154	13,599
Total Resources Expended		20,217	90,143	110,360	77,376
Net Income before Transfers		9,483	43,975	53,458	51,669
Transfers between funds		0	0	0	0
Net movement of Funds		9,483	43,975	53,458	51,669
RECONCILIATION OF FUNDS					
Total Funds Brought Forward	13	3,347	698,578	701,925	650,254
Total Funds carried Forward	13	12,830	742,553	755,383	701,925

	31/03/2022	31/03/2021
	£	£
Income	163,807	129,038
Interest and investment income	11	7
Gross Income for the year	163,818	129,045
Expenditure	101,867	67,110
interest payable	7,301	7,492
Depreciation and charges for impairment of fixed assets	1,192	2,774
Total expenditure for the year	110,360	77,376
Net income/expenditure for the year	53,458	51,669

PENNINE HERITAGE LIMITED (Company Number 1445673)

Balance Sheet as at 31st March 2022

		31/03/2022	31/03/2021
	Notes	£	£
Fixed Assets			
Tangible Assets	8	728,574	729,766
Current Assets			
Stocks	9	1,000	1,000
Debtors	10	4,035	4,870
Cash at Bank	11	176,262	127,688
Creditors			
Amounts due within one year	12	-8,909	-8,569
Net Current Assets		172,388	124,989
Creditors			
Amounts due after one year	12	-145,579	-152,830
Total Net Assets		755,383	701,925
Funds	13		
Unrestricted Funds		742,553	698,578
Restricted Funds		12,830	3,347
Total Funds		755,383	701,925
Opening Balance Funds		701,925	650,256
Funds Generated in Year		53,458	51,669
Total Net Assets		755,383	701,925

These accounts have been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small companies. For the year ended 31st March 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

28m JAS.

Approved by the board on 21st October 2022

And signed on its behalf by:

Judith Schofield

J A Schofield.

PENNINE HERITAGE LIMITED (Company Number 1445673)

Statement of Cash Flows for the year ending 31st March 2022

	31/03/2022	31/3/2021
	£	£
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	53,458	51,669
Adjustments for:		
Depreciation of Plant and Machinery	1,192	2,774
Increase/Decrease in Stock	0	0
Increase in trade and other receivables	338	-1,158
Decrease in trade and other payables	835	-1,120
Net Cash provided by operating activities	<u>55,823</u>	<u>52,165</u>
Cash flows from investing activities		
Payments for property, plant and equipment	0	-5,958
Dividends, interest and rents from investments	0	0
Net cash from investing activities	<u>0</u>	<u>-5,958</u>
Cash flows from financing activities		
Repayment of borrowings	-7,249	-7,314
Net cash used in financing activities	<u>-7,249</u>	<u>-7,314</u>
Net decrease in cash and cash equivalents	48,574	38,893
Cash and Cash equivalents at the beginning of the year	127,688	88,795
Cash and Cash equivalents at the end of the year	<u>176,262</u>	<u>127,688</u>
Components of cash and cash equivalents		
Cash and bank balances	<u>176,262</u>	<u>127,688</u>

PENNINE HERITAGE LIMITED (Company Number 1445673)
Notes to the financial Statements for the Year Ended 31 March 2022

Note 1

Accounting Conventions

Accounting Policies

The financial statements have been prepared under historical cost convention in accordance with Financial Reporting Standards for Smaller Entities, and the Charities Act 2006 and Statement of Recommended Practice Accounting and Reporting by Charities 2005

	31/03/2022	31/03/2021
	£	£
2. Voluntary Income		
Donations	3,648	953
National Lottery Heritage Grant	29,700	13,640
CMBC - COVID Grant	24,000	25,000
	<u>57,348</u>	<u>39,593</u>
3. Investment Income		
Deposit Account Interest	<u>11.00</u>	<u>7.00</u>
4. Incoming Resources from Charitable Activities		
Rents from Birchcliffe Hostel	9,800	13,067
Rents from Birchcliffe Offices	44,547	41,910
Recharges - Utilities	3,326	529
Archive Income	2,930	450
Publications	702	230
Sundry Receipts	221	135
Room Hire	9,301	-729
Studio Hire	4,900	765
Renewable Heat Initiative	30,732	33,088
	<u>106,459</u>	<u>89,445</u>
5. Resources Expended - Charitable Activities		
Council Rates	1,587	-3,155
Insurance	7,158	7,146
Light Heat and Water	23,516	24,976
Telephone and Internet	6,416	1,352
Office Equipment and Stationary	2,579	1,430
Repairs and Maintenance	24,646	11,841
Cleaning	1,597	1,729
Sundries	375	17
Professional and Consultancy Fees	6,920	7,691
Depreciation	1,192	2,774
Mortgage Interest	7,301	7,492
Advertising	2,461	233
Prints	1,072	151
	<u>86,820</u>	<u>63,677</u>

PENNINE HERITAGE LIMITED (Company Number 1445673)
Notes to the financial Statements for the Year Ended 31 March 2022

31/03/2022 31/03/2021

6. Resources Expended - Donations

Charitable Donation	386	100
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7. Resources Expended - Governance Costs

Payroll Expenditure	22,704	10,374
Staff Training	0	1,000
Accountancy Costs	450	450
Administration Costs	0	1,775
	<u>23,154</u>	<u>13,599</u>

8. TANGIBLE FIXED ASSETS

	Land & Buildings	Plant & Machinery	Total
COST	£	£	£
At 1 April 2021	726,554	20,173	746,727
Additions			
At 31st March 2022	726,554	20,173	746,727
Depreciation			
At 1st April 2021	1,554	15,407	16,961
Charge For The Year	0	1,192	1,192
Net Book Value			
At 31st March 2021	<u>725,000</u>	<u>4,766</u>	<u>729,766</u>
At 31st March 2022	<u>725,000</u>	<u>3,574</u>	<u>728,574</u>

31/03/2022 31/03/2021

9. Stocks

Finished Goods	£ 1000	£ 1000
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10. Debtors

Trade debtors	4035	4870
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11. Cash at Bank

Cash at Bank	176,262	127,687
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PENNINE HERITAGE LIMITED (Company Number 1445673)
Notes to the financial Statements for the Year Ended 31 March 2022

12. Creditors

Mortgage

Capital repayments are due on the mortgage as follows

	31/03/2022	31/03/2021
	£	£
Due withing 1 year	6,710	6,811
Due in more than 1 year	145,579	152,820
Total Outstanding	<u>152,289</u>	<u>159,631</u>

Trade Creditors due within 1 year

Mortgage payments	6,710	6,811
Accrual	450	442
Bonds	2,993	3,043
VAT	-	1,725
Total Trade Creditors	<u>8,909</u>	<u>8,571</u>

Heritage Lottery Fund

The Charity must continue to own and keep exclusive control over what happens to the Birchcliffe Centre property, and must not sell, let or otherwise part with it without the approval of the Heritage Lottery Fund beforehand.

Should approval be granted the Heritage Lottery Fund reserves the right to request whatever payment it deems appropriate in the circumstances.

This may be:-

- a) a proportion of the sales proceeds, equivalent to the original cost, or
- b) a portion of the grant spent on the assets concerned, whichever is greater

The Heritage Lottery Fund may also decide not to ask for repayment of the grant (or any part) for any reason, but it is for the to decide that.

14. Ultimate Controlling Party

The Charity is under the control of the board of Trustees.

PENNINE HERITAGE LIMITED

England & Wales - Charity number 509974

Accounts

Pennine Heritage Limited

Company Registration No. 01445673 (England and Wales)

Charity No. 509974

**Trustee's Annual Report and Unaudited Accounts
for the Year Ended 31 March 2021**

**Contents of Financial Statements
for the Year Ended 31 March 2021**

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Pennine Heritage Limited (Co Reg No. 01445673)
Report of the Trustees for the Year Ended 31st March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 1445673 Charity No. 509974

Principal Office

The Birchcliffe Centre
Hebden Bridge
West Yorkshire
HX7 8DG

Registered Office

The Birchcliffe Centre
Hebden Bridge
West Yorkshire
HX7 8DG

Trustees

The following Directors and Trustees served during the year:

B Atack
S Boyle
DE Fletcher
D Greensmith
P Kennedy
JA Schofield
P Webber
A Rae
MJ Tull
Dr NJ Bowker Smith
A Birch

Pennine Heritage Limited (Co Reg No. 01445673)
Report of the Trustees for the Year Ended 31st March 2021

Independent Examiner

Wendy Gledhill
Calder Community Accounting CIC
Upper Floors
26 Halifax Road
Todmorden
OL14 5QG

Bankers

Lloyds TSB
PO Box 1000
Andover
BX1 1LT

Solicitors

AWB Charlesworth
12 – 16 North Street
Keighley
West Yorkshire
BD21 3SE

Pennine Heritage Limited (Co Reg No. 01445673)
Report of the Trustees for the Year Ended 31st March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Pennine Heritage Limited was incorporated in England and Wales on 24th August 1979 and is a charitable company, limited by guarantee. As such, its governing instrument is its memorandum and articles of association. It has no share capital and therefore pays no dividends.

Recruitment and appointment of new trustees

The members of the Council of Management serve in a voluntary capacity, receiving no remuneration for their work. They serve in a dual capacity as trustees and council members. No present or former trustees / council members had any beneficial interests requiring disclosure. The minimum number of council members is 5 and the maximum is 15. Council members are not subject to retirement by rotation but must be members of the company. Council members may appoint any member of the company to the Council of Management subject to the maximum stated above.

Decisions on key issues are made at trustees' meetings. During the year, Anthony Rae was appointed as secretary. The day to day running of the organisations was carried out by Sakihan Haq until her redundancy in November 2020. Following this, J Schofield (Trustee and Chair) took over the day to day running on a temporary basis. In November 2021, a Heritage Manager was appointed and to take over the day to day running of the Centre. All trustees are appointed on a voluntary basis, and do not receive any remuneration for their time. All expenses reimbursed to trustees are disclosed in the accounts.

Risk management

It is considered by the trustees that any risks to the charity are very small as there are no ongoing projects which could endanger its assets. However, the fact that there is a small risk has been addressed in policies to minimize such risk. No project is undertaken which would require funding solely out the charity's reserves.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of Pennine Heritage remain the promotion of the social, physical and cultural history of this distinctive Pennine area through publication of interpretive material and direct action where necessary and feasible to protect special landscape features and the built environment, becoming in some cases the owners of the last resort to do so.

In addition, Pennine Heritage continues to maintain the Grade II former Birchcliffe Baptist chapel as its main office base and to let office space and residential teaching accommodation to a variety of other charitable and social groups.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Pennine Heritage Limited (Co Reg No. 01445673)
Report of the Trustees for the Year Ended 31st March 2021

Statement of Trustee's Responsibilities for the Year Ended 31 March 2021

The trustee's (who are also the directors of Pennine Heritage for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity SOR and make judgements and estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business. The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

J A Schofield Chair of Trustees



21/12/21

Signed on behalf of the Trustees of Pennine Heritage Limited

Pennine Heritage Limited (Co Reg No. 01445673)
Report of the Trustees for the Year Ended 31st March 2021

Pennine Heritage Limited Trustees Report 2020/21

The sudden death of our Trustee, Lord Shutt, in October 2020 was a massive shock to us all. As David Fletcher, the President of Pennine Heritage stated 'From his pioneering role in saving both the Birchcliffe Baptist Chapel and the historic Nutclough Mill, Hebden Bridge, from senseless demolition in the 1970's, to his lifelong contribution and trusteeship of the visionary Pennine Heritage Trust, he gave his time unsparingly to many local, regional and national organisations. Although culminating in his appointment to the House of Lords and service as the Liberal Party Whip, he remained proud of his local roots and continued to give his time unstintingly to local causes.' We all miss his bluff, uncompromising character.

2020/2021 started under the cloud of the Covid Lockdown which had been in place since mid March 2020. All projects, events, bookings and meetings at the Centre and Hostel were postponed, cancelled or put on hold. The Alice Longstaff Exhibition, referred to in last year's Report, and proposed for Easter had to be postponed. The tenants were, with the exception of one of them, also badly affected to varying degrees. However, the Government grants for the Birchcliffe Centre and for the tenants, together with further assistance from Pennine Heritage for the tenants, have meant that everyone has been able to continue in business at the end of 2021. Mid September 2020 saw the return of the School and gradual return of tenants and very occasional use of the Studio and Hall before the lockdown was imposed again over Christmas and the following months. Business again slowly returned mid March 2021.

During the 1st lockdown the staff were furloughed and the part-time administrator was made redundant in September 2020 as the Charity worked towards its aim to appoint a fulltime Heritage Manager. The only staff member remaining is the caretaker/cleaner who returned after furlough, in October.

Trustees were able to continue the administrative and project work throughout the year. There was a substantial loss of income from the Hall, the Studio and due to providing some financial help for the tenants but this was balanced by the Government grants and the National Lottery Heritage Emergency Funds. These funds also enabled the Charity to look towards recovering from the economic impact of Covid and to ensure the building is Covid secure. They also enabled the Charity to make plans to welcome new and existing audiences to the work of Pennine Heritage in 2021 as well as planning a new website and a refreshed social media presence.

The 5 year Business Plan, Architects Report and Marketing Report, compiled under the NLHF Resilience Fund mainly during 2019/20, were finalised at the beginning of this financial year together with an addendum to reflect the changes necessary due to Covid. The Trustees continue to work towards the implementation of the Plan and in November explored the possibility of making a Knowledge Transfer Partnership (KTP) application with Huddersfield University. The KTP is a scheme managed by Innovate UK and involves a 3 year programme of collaboration between a business or social enterprise (Pennine Heritage), a 'Knowledge Base' (Huddersfield University) and an 'Associate' (a suitably qualified and experienced graduate or post graduate. It provides resources for projects, research activities and running costs. KTP provide 2/3 of the funding with the other 1/3 coming from the business. The project would be led by the Associate with additional input from the academics, research students and the University's administration. The programme aims to transfer knowledge and expertise from the 'Knowledge Base' and help develop the business to create new, quantifiable economic and social benefit. At the end of the year and after an extensive application form, the submission was nearing completion at the end of March 2021.

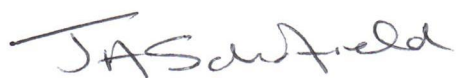
Pennine Heritage Limited (Co Reg No. 01445673)
Report of the Trustees for the Year Ended 31st March 2021

Throughout the year contributions continue to be made to our Digital Archive collection and has attracted a larger audience and participation in the online images. There are in excess of 30,000 images in the Digital Archive and from remarks made, obviously many people derived a great deal of pleasure of these records during lockdown. The work of curating these images continued remorselessly, led by an extremely skilled and industrious volunteer, Ann Kilby.

Work on the South Pennine Archives partnership agreement with Hebden Bridge Local History Society has continued with a Website and Collection Policy and a Transfer of Assets agreement as well as collaboration on the website, storage and administration for the archives.

2020/21 started under the cloud of Covid but ends with a very optimistic future with many new projects and partnerships in the pipeline for Pennine Heritage.

J A Schofield Chair of Trustees



21/12/21

Signed on behalf of the Trustees of Pennine Heritage Limited

Pennine Heritage Limited
(Company Reg No 01445673) (Charity Number 509974)

Independent Examiners report

I report to the trustees of Pennine Heritage Limited on my examination of their accounts for the year ended 31st March 2021.

Responsibilities of Trustees and Examiner

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year as their income is below £250,000 and that an independent examination is appropriate as their turnover has been above £25,000 in the previous year and may well be in the future.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Examination

My examination included the review of the accounting records kept by the charity and a comparison of accounts with those records. It also took consideration of any unusual items in the accounts of which there were none. The procedures carried out do not provide all the evidence required for the purposes of an audit and therefore no opinion is given on the 'true and fair view', this is not a matter for the independent examination.

Independent Examiner's Statement

The general bookkeeping carried out by the treasurer of the charity is of a very high standard. However, some minor accounting errors from the previous years financial accounts have been raised with the board and I have agreed that the financial implications are immaterial.

I have concluded that no adjustment to prior accounting periods is required.

The charity has encountered issues in changing bank signatories and needs to review its scheme of delegation to ensure that proper authorisation for spending takes place.

The board have agreed that these matters highlight the need for stricter financial controls and procedures to ensure the correct recording of financial information and protect the charity and Trustees going forward. The board have welcomed new financial controls and procedures and it has been agreed these will be implemented immediately.

I can confirm that, in the case of my examination, no material matters have come to my attention that would give me cause to believe that accounting records were not kept in respect of the Charity as required by section 130 of the Act: or the accounts do not accord with those records.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



PENNINE HERITAGE LIMITED (Company Number 1445673)

Statement of Financial Activities for the Year Ended 31st March 2021

Incoming Resources		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	Notes	31/03/2021	31/03/2021	31/03/2021	31/03/2020
From Generated Funds:		£	£	£	£
Income from Donations and Legacies	2	0	953	953	2,243
Income from Grants	2	13,640	25,000	38,640	15,760
Investment Income	3	0	7	7	15
From Charitable Activities:	4	0	89,445	89,445	110,800
Total Incoming Resources		13,640	115,405	129,045	128,818
Resources Expended:					
Charitable Activities	5	15,420	48,257	63,677	98,858
Donations	6		100	100	0
Governance Costs	7		13,599	13,599	25,042
Total Resources Expended		15,420	61,956	77,376	123,900
Net Income before Transfers		-1,780	53,449	51,669	4,918
Transfers between funds		0	0	0	0
Net movement of Funds		-1,780	53,449	51,669	4,918
RECONCILIATION OF FUNDS					
Total Funds Brought Forward	13	5,127	645,127	650,254	645,336
Total Funds carried Forward	13	3,347	698,576	701,923	650,254

		2,021	2,020
		£	£
Income		129,038	128,803
Interest and investment income		7	15
Gross Income for the year		129,045	128,818
Expenditure		67,110	113,323
interest payable		7,492	8,993
Depreciation and charges for impairment of fixed assets		2,774	1,584
Total expenditure for the year		77,376	123,900
Net income/expenditure for the year		51,669	4,918

PENNINE HERITAGE LIMITED (Company Number 1445673)

Balance Sheet as at 31st March 2021

		£	£
	Notes	31/03/2021	31/03/2020
Fixed Assets			
Tangible Assets	8	729,766	726,582
Current Assets			
Stocks	9	1,000	1,000
Debtors	10	4,870	3,712
Cash at Bank	11	127,688	88,795
Creditors			
Amounts due within one year	12	-8,571	-9,954
Net Current Assets		124,987	83,553
Creditors			
Amounts due after one year	12	-152,830	-159,881
Total Net Assets		701,923	650,254
Funds	13		
Unrestricted Funds		646,907	645,127
Restricted Funds		3,347	5,127
Surplus for the year		51,669	
Total Funds		701,923	650,254
Net assets excluding pension asset or liability		701,923	650,254
Total Net Assets		701,923	650,254

For the year ended 31st March 2020 the charitable company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of part 15 of the companies act 2006 relating to small charitable and the Charities Statement Of Recommended Practice.

Approved by the board on 21st December 2021

And signed on its behalf by:



Judith Schofield

PENNINE HERITAGE LIMITED (Company Number 1445673)

Statement of Cash Flows for the year ending 31st March 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	51,669	4,918
Adjustments for:		
Depreciation of Plant and Machinery	2,774	1,584
Increase/Decrease in Stock	0	0
Increase in trade and other receivables	-1,158	-2,917
Decrease in trade and other payables	-1,120	-1,092
Net Cash provided by operating activities	<u>52,165</u>	<u>2,493</u>
Cash flows from investing activities		
Payments for property, plant and equipment	-5,958	0
Dividends, interest and rents from investments	0	0
Net cash from investing activities	<u>-5,958</u>	<u>0</u>
Cash flows from financing activities		
Repayment of borrowings	-7,314	-6,086
Net cash used in financing activities	<u>-7,314</u>	<u>-6,086</u>
Net decrease in cash and cash equivalents	38,893	-3,593
Cash and Cash equivalents at the beginning of the year	88,795	92,388
Cash and Cash equivalents at the end of the year	<u>127,688</u>	<u>88,795</u>
Components of cash and cash equivalents		
Cash and bank balances	<u>127,688</u>	<u>88,795</u>

Notes To the Financial Statements for the Year Ended 31 March 2021

1. Accounting Policies

Accounting Conventions

The financial statements have been provided under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities, the Charities Act 2006 and the Statement of Recommended Practice, Accounting and Reporting by Charities 2005.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under heading which aggregate all cost related to that category.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery – Straight line over 5 years

Land and Buildings – Not provided

Stocks

Stocks are valued at the lower of the cost and net realistic value, after making allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

Pension Costs and Other Post-Retirement Benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PENNINE HERITAGE LIMITED (Company Number 1445673)
Notes to the financial Statements for the Year Ended 31 March 2021

	31/03/2021	31/03/2020
	£	£
2. Voluntary Income		
Donations	953	2,243
National Lottery Heritage Grant	13,640	15,760
CMBC - COVID Grant	25,000	0
	<u>39,593</u>	<u>18,003</u>

3. Investment Income

Deposit Account Interest	<u>7.00</u>	<u>15.00</u>
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4. Incoming Resources from Charitable Activities

Rents from Birchcliffe Hostel	13,067.00	18,567.00
Rents from Birchcliffe Offices	41,910.00	43,392.00
Recharges - Utilities	529.00	3,230.00
Archive Income	450.00	478.00
Publications	230.00	724.00
Sundry Receipts	135.00	243.00
Room Hire	-729.00	10,708.00
Studio Hire	765.00	3,352.00
Renewable Heat Initiative	<u>33,088.00</u>	<u>30,106.00</u>
	<u>89,445.00</u>	<u>110,800.00</u>

5. Resources Expended - Charitable Activities

Council Rates	-3,155.00	3,377.00
Insurance	7,146.00	7,017.00
Light Heat and Water	24,976.00	23,919.00
Telephone and Internet	1,352.00	1,673.00
Office Equipment and Stationary	1,430.00	3,750.00
Repairs and Maintenance	11,841.00	14,667.00
Cleaning	1,729.00	1,845.00
Sundries	17.00	1,052.00
Professional and Consultancy Fees	7,691.00	536.00
Depreciation	2,774.00	1,584.00
NLHF Project Costs	0.00	30,333.00
Mortgage Interest	7,492.00	8,993.00
Archive Costs	0.00	112.00
Advertising	233.00	0.00
Prints	<u>151.00</u>	<u>0.00</u>
	<u>63,677.00</u>	<u>98,858.00</u>

PENNINE HERITAGE LIMITED (Company Number 1445673)
Notes to the financial Statements for the Year Ended 31 March 2021

	31/03/2021	31/03/2020
6. Resources Expended - Donations		
Funeral Donation	100.00	0.00

7. Resources Expended - Governance Costs		
Payroll Expenditure	10,374.00	24,742.00
Staff Training	1,000.00	0.00
Accountancy Costs	450.00	300.00
Administration Costs	1,775.00	
	13,599.00	25,042.00

8. TANGIBLE FIXED ASSETS

	Land & Buildings	Plant & Machinery	Total
COST	£	£	£
At 1 April 2020	726554	14,215	740,769
Additions		5,958	
At 31st March 2021	726554	20,173	740,769

Depreciation

At 1st April 2020	1554	11,049	12,603
Charge For The Year	0	2,774	2,774

Net Book Value

At 31st March 2020	725000	1,582	726,582
At 31st March 2021	725000	4,766	729,766

	31/03/2021	31/03/2020
9. Stocks	£	£
Finished Goods	1000	1000

10. Debtors

Trade debtors	4870	3712
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11. Cash at Bank

Cash at Bank	127688	88795
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PENNINE HERITAGE LIMITED (Company Number 1445673)
Notes to the financial Statements for the Year Ended 31 March 2021

12. Creditors

Mortgage

Capital repayments are due on the mortgage as follows

	31/03/2021	31/03/2020
Due withing 1 year	6,802	7,064
Due in more than 1 year	152,829	159,631
Total Outstanding	<u>159,631</u>	<u>166,945</u>

Trade Creditors	<u>1769</u>
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13. Contingent Liabilities

Heritage Lottery Fund

The Charity must continue to own and keep exclusive control over what happens to the Birccliffe Centre property, and must not sell, let or otherwise part with it without the approval of the Heritage Lottery Fund beforehand.

Should approval be granted the Heritage Lottery Fund reserves the right to request whatever payment it deems appropriate in the circumstances.

This may be;-

- a) a proportion of the sales proceeds, equivalent to the original cost; or
- b) a portion of the grant spent on the assets concerned; whichever is greater.

The Heritage Lottery Fund may also decide not to ask for repayment of the grant (or any part) for any reason, but it is for the to decide that.

14. Ultimate Controlling Party

The Charity is under the control of the board of Trustees.