

THE CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

England & Wales · Charity number 509960

Details

Other names	THE CARDIGAN AND DISTRICT AGRICULTURAL SHOW SOCIETY
Status	Registered
Legal form	Other
Registered	1980-05-28
Register	View on the Charity Commission register

Contact

Address	Broyan House Priory Street Cardigan Ceredigion SA43 1BZ
Phone	01239612467

Activities

Objects: TO PROMOTE AND ADVANCE FOR THE BENEFIT OF THE PUBLIC, AGRICULTURE, HORTICULTURE AND FORESTRY AND TO PROMOTE THE IMPROVEMENT OF LIVESTOCK, AND THE PREVENTION AND ERADICATION OF DISEASES IN ANIMALS USEFUL TO MAN AND IN PARTICULAR IN THE AREA OF CARDIGAN AND DISTRICT.

Activities: To promote and advance for the benefit of the public, agriculture, horticulture and forestry and to promote the improvement of livestock and prevention and eradication of diseases in animals useful to humankind and in particular in the area of Cardigan and District.

Classification

- **How:** Other Charitable Activities
- **What:** Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** CARDIGAN AND DISTRICT
- Ceredigion
- Pembrokeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£348,400	£100,254	-	-
2024-12-31	£345,358	£112,717	-	-
2023-12-31	£221,107	£62,727	-	-
2022-12-31	£80,295	£316,472	-	-
2021-12-31	£289,199	£22,886	-	-
2020-11-28	£39,495	£111,674	-	-

Trustees

Name	Role	Appointed
DAVID GARETH LEWIS		2014-02-18
Eiros Edwards		2016-02-23
JOHN DAVID HARRIES WILLIAMS		
John James Williams		2015-02-16
MR LYN JONES		
William Alwyn James Evans		2023-12-01

THE CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

England & Wales - Charity number 509960

Accounts

CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

ANNUAL REPORT AND ACCOUNTS

FOR THE PERIOD 01 JANUARY TO 31 DECEMBER 2025

CHARITY COMMISSION REFERENCE NUMBER 509960

**D M B DAVIES LIMITED
ACCOUNTANTS**

CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

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CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

TRUSTEES' REPORT

The Trustees present their report and the Accounts for the period 01 January to 31 December 2025.

Developments, Activities and Achievements during the year

The Trustees would like to thank the volunteers who help to make the Annual Show such a success, these include field stewards, gate stewards, car parking stewards, organisers of the Cookery, Craft and Horticulture competitions. The Trustees also appreciate the loan of machinery and equipment from Show Committee Members and the local farming community.

Financial Activities and Affairs

The Trustees are satisfied with the Financial Results for the period 01 January to 31 December 2025. A surplus of £248,147 was shown for the year. This was made up of £48,480 from investment income, £6,503 from other income, and a fluctuation gain of £224,396 in respect of the investments made with HSBC Premier Discretionary Management Portfolio.

Annual expenditure had remained under control and it is proposed to keep costs to a minimum for the immediate future.

Approved by the Trustees on

and signed on their behalf by:

.....(SECRETARY/DIRECTOR).....
(SIGNATURE) (NAME)

CHARITY COMMISSION REFERENCE NUMBER: 509960

CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

SIGNIFICANT INFORMATION

The Association was established under a Trust Deed dated 6 March 1980 in order to promote and advance for the benefit of the public, agriculture, horticulture and forestry and to promote the improvement of livestock, and the prevention and eradication of diseases in animals useful to man and in particular in the area of Cardigan and District.

PRESIDENT: Mr JJ Williams, Harddfán, Ferwig Rd, Cardigan

OFFICERS:

Chairman: Mr Mark Jukes, Cardigan

General Secretary: Miss Eleri James
and Miss Angharad Davies, Bwthyn Y Wennol, 7 Clos Y Gwyddil, Ferwig.

Treasurer: Mr Phillip John

TRUSTEES: Mr E Edwards, Awel Y Frenni, Crymych;
Mr L Jones, Ty Gwyn, Ferwig, Cardigan;
Mr G Lewis, Frondeg, Ferwig, Cardigan;
Mr J J Williams, Harddfán, Ferwig Road, Cardigan;
Mr W A J Evans, Rhostwrach, Brynberian, Crymych.

ADVISERS

Bankers: Barclays Bank plc, High Street, Cardigan.

Accountants: D M B Davies, Broyan House, Priory Street, Cardigan, Ceredigion, SA43 1BZ.

Solicitors: Messrs George Davies and Evans, Grosvenor Hill, Cardigan.

CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

TRUSTEES' RESPONSIBILITY FOR THE ACCOUNTS

Charity Law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial accounts the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- to value assets and liabilities in accordance with the Statement of Recommended Practice Accounting by Charities.

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Society, and to enable them to ensure that any statements of account comply with the requirements of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

I report to the trustees on my examination of the accounts of the Cardigan County Agricultural Show Society for the period 01 January to 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
 D M B DAVIES LIMITED
 Accountants
 Broyan House
 Priory Street
 CARDIGAN
 Ceredigion
 SA43 1BZ

DATE:

Cardigan County Agricultural Show Society**Statement of Financial Activities
For the Period 01 January to 31 December 2025**

	<u>Notes</u>	<u>General Funds</u>	<u>2025</u>	<u>2024</u>
		<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOME</u>				
Donations and Subscriptions	2	2,210	2,210	2,165
Income from Agricultural Show	3	66,812	66,812	61,178
Investment Income	4	48,480	48,480	62,357
Other Income	5	6,503	6,503	6,346
		<u>124,005</u>	<u>124,005</u>	<u>132,046</u>
Asset Management Fluctuation Gain	8	224,396	224,396	213,312
		<u>348,400</u>	<u>348,400</u>	<u>345,358</u>
<u>EXPENDITURE</u>				
Management and Administration	6	34,831	34,831	30,635
Direct Charitable Expenditure	7	65,423	65,423	82,082
		<u>100,254</u>	<u>100,254</u>	<u>112,717</u>
Asset Management Fluctuation Loss	8	-	-	-
		<u>100,254</u>	<u>100,254</u>	<u>112,717</u>
<u>NET INCOMING RESERVES</u>				
		248,147	248,147	232,641
Total Funds Brought Forward		2,799,911	2,799,911	2,567,270
Total Funds Carried Forward		<u>3,048,058</u>	<u>3,048,058</u>	<u>2,799,911</u>

Cardigan County Agricultural Show Society

**Balance Sheet
As At 31 December 2025**

		<u>2025</u>	<u>2025</u>	<u>2024</u>	<u>2024</u>
FIXED ASSETS:	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tangible assets	9		32,019		12,559
CURRENT ASSETS:					
Investments	8	2,900,790		2,629,668	
Cash at Bank and in Hand		106,650		160,463	
Trade debtors		-		80	
4CG Loan		10,000			
		<u>3,017,440</u>		<u>2,790,211</u>	
CREDITORS: Amounts falling due within one year	10	<u>1,401</u>		<u>2,859</u>	
NET CURRENT ASSETS:			3,016,039		2,787,352
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>3,048,058</u>		<u>2,799,911</u>
FUNDS	11		<u>3,048,058</u>		<u>2,799,911</u>

Approved by the Trustees on

and signed on their behalf by

_____ (_____ Trustee)

The notes on pages 7 to 11 form an itegral part of these accounts.

Cardigan County Agricultural Show Society

Notes to the Accounts
For the Period 01 January to 31 December 2025

1 ACCOUNTING POLICIES

Basis of Accounting. These Accounts have been prepared on the basis of historic costs in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP), with Accounting Standards and with the Charities Act 2011.

Income. Donations are accounted for when received by the Society. Other Income is accounted for on an accrual basis as far as it is prudent to do so.

Gifts in Kind. The Charity receives the benefit of work carried out by volunteers, and receives the use of some facilities and equipment without charge. No value is placed on these items. Where the benefit extends over several periods, in which case they are valued and included in the Balance Sheet at a reasonable valuation.

Depreciation of tangible assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Equipment	15% reducing balance
Computer Equipment	15% reducing balance

2 DONATIONS AND SUBSCRIPTIONS

Donations and Subscriptions include subscriptions received from members as well as other donations. Special mention to donations received from:

- Mr Tony Hack	£100
- Town Mayor Miss Olwen Davies	£50
- Mr JJ Williams	£500
- A T Edwards	£50
- Mr Gerallt Davies	£150

3 INCOME FROM AGRICULTURAL SHOW

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Trade Stands	8,325	7,261
Gate Receipts	42,727	35,521
Sponsorship and Advertising	3,273	2,855
Entry Fees	4,823	4,295
Field Rights and Concessions	4,020	7,200
Misc Income	34	400
Craft and Food Hall/Horticultural Section	3,610	3,646
Welsh Gov Grant	-	-
	<u>66,812</u>	<u>61,178</u>

Cardigan County Agricultural Show Society

Notes to the Accounts
For the Period 01 January to 31 December 2025

4 <u>INVESTMENT INCOME</u>	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Barclays Deposit Account Interest	1,754	2,750
HSBC Premier Discretionary Management		
Interest	-	-
Dividends	62,945	74,638
	<u>64,699</u>	<u>77,388</u>
Less HSBC Charges	16,219	15,031
Net Investment Income	<u><u>48,480</u></u>	<u><u>62,357</u></u>
5 <u>OTHER INCOME</u>		
Show Dinner Income	1,625	2,200
YFC Evening Event	4,878	4,146
HSBC Interest refund	-	-
Outstanding Cheques Written Back	-	-
	<u>6,503</u>	<u>6,346</u>
6 <u>MANAGEMENT AND ADMINISTRATION</u>		
General Secretary - Honorarium	13,500	13,000
Treasurer Honorarium	3,000	2,000
Horticulture Secretary Honorarium	350	350
Cookery/Crafts Secretary Honorarium	350	350
Donations	8,520	9,495
Sundry Expenses: Security - Field	1,686	1,644
Bus Hire	410	350
Accountants Fees	1,200	1,170
Depreciation - Plant and Equipment	5,650	2,216
London Stock Exchange Identity Fee	117	-
Meeting Room - Ladies' Committee	48	60
	<u>34,831</u>	<u>30,635</u>

Cardigan County Agricultural Show Society

Notes to the Accounts

For the Period 01 January to 31 December 2025

<u>7 DIRECT CHARITABLE EXPENDITURE</u>	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Prize Money & Floats	22,096	13,672
Hire of Tents	11,640	23,344
Judges Expenses (including B&B)	1,491	1,326
Public Address System	2,800	2,800
Postage	248	227
Printing, Stationery, Photography, Cups & Rosettes	5,903	4,007
Advertising/Signs	810	1,365
Scaffolding/Toilets	2,076	2,160
Course Building	475	465
Affiliation Fees	824	357
Show Ambassadors	-	-
Show Dinner	1,850	2,325
Insurances	1,616	1,652
Hire of Field	3,000	3,000
Display Events / Entertainment	930	800
Show Materials/Signs etc & Field Expenses/Barriers	1,837	10,248
Waste management	-	300
Cookery & Crafts	-	-
Ambulance Service	2,408	2,340
Evening Entertainment	1,060	1,360
YFC Catering	456	346
Computer/Website Expenses	1,369	5,319
Traffic Control Signs/Advice	1,036	1,322
Misc Show Expenses	-	-
Refunds	572	186
Catering	-	1,150
Sundry	426	2,011
Legal / Consultancy	500	-
	<u>65,423</u>	<u>82,082</u>

Cardigan County Agricultural Show Society

Notes to the Accounts
For the Period 01 January to 31 December 2025

8 INVESTMENT - HSBC PREMIER DISCRETIONARY MANAGEMENT

	<u>£</u>	<u>£</u>
31 December 2024 - Balance Brought Forward		2,629,668
Income Received:		
Interest		
Dividends	62,945	
	<u>62,945</u>	
Less: Charges	16,219	
Net Income		<u>46,726</u>
		2,676,394
Valuation at 31 December 2025		2,900,790
Fluctuation Gain/(Loss) at 31 December 2025		<u><u>224,396</u></u>

9 TANGIBLE FIXED ASSETS

	<u>Plant and</u> <u>Equipment</u>	<u>Computer</u> <u>Equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
COST:			
At 31 December 2024	54,510	-	54,510
Additions	23,756	1,354	25,110
	<u>78,266</u>	<u>1,354</u>	<u>79,620</u>
DEPRECIATION:			
At 31 December 2024	41,951	-	41,951
Charge for year @ 15%	5,447	203	5,650
At 31 December 2025	<u>47,398</u>	<u>203</u>	<u>47,601</u>
NET BOOK VALUE:			
At 31 December 2025	<u>30,868</u>	<u>1,151</u>	<u>32,019</u>
At 31 December 2024	<u>12,559</u>	<u>-</u>	<u>12,559</u>

Cardigan County Agricultural Show Society

Notes to the Accounts
For the Period 01 January to 31 December 2025

10 CREDITORS: Amounts Falling Due Within One Year	<u>2025</u>	<u>2024</u>
Trade creditors	500	1,958
Accrued expenses	901	901
	<u>1,401</u>	<u>2,859</u>

11 FUNDS	<u>GENERAL</u>	<u>2025</u>	<u>2024</u>
	<u>FUND £</u>	<u>£</u>	<u>£</u>
At 31 December 2024	2,799,911	2,799,911	2,567,270
Incoming Resource for the Year	348,400	348,400	345,358
Outgoing Resources for the Year	<u>(100,254)</u>	<u>(100,254)</u>	<u>(112,717)</u>
At 31 December 2025	<u>3,048,058</u>	<u>3,048,058</u>	<u>2,799,911</u>

Represented by:	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Tangible Assets	32,019	12,559
Net Current Assets	<u>3,016,039</u>	<u>2,787,352</u>
	<u>3,048,058</u>	<u>2,799,911</u>

12 COMMITMENTS AND CONTINGENT LIABILITIES

In the opinion of the Trustees, there are no commitments and Contingent Liabilities in existence at the year end.

Cardigan County Agricultural Show Society

Breakdown of Expenses - Period 01 January to 31 December 2025

<u>Donations</u>	<u>2025</u>	<u>2024</u>
Eglwysrwrw YFC	1,000	1,000
Penparc YFC	1,000	1,000
Hermon YFC	-	1,000
Penparc & Ceredigion YFCs	5,000	-
Cardigan RFC	800	800
Hamper	100	95
Aberporth Dog Agility	200	200
St Dogmaels Sheepdog Society	-	-
D Williams	-	-
Victoria Thomas - Dreams Dance	200	200
Tir Dewi	-	200
Ysgol Cenarth	-	-
RWAS	-	5,000
SE Jones	220	
Total donations	<u><u>8,520</u></u>	<u><u>9,495</u></u>

Cardigan County Agricultural Show Society

Show Profit & Loss - last 10 years

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Show Income	53,462	42,726	43,420	56,893	53,063	3,231	5,251	51,943	29,858	61,178	66,812
Expenditure	73,225	74,636	72,467	85,212	89,108	20,638	22,886	89,898	62,727	112,717	100,254
Profit/(Loss)	-20,704	-19,763	-31,910	-29,047	-28,319	-17,407	-17,635	-37,955	-32,869	-51,539	-33,443

Other Details

Investment Income	40,793	36,925	50,752	36,285	41,722	36,248	26,367	23,891	49,710	62,357	48,480
Investment fluctuations	-2,207	174,316	110,212	-70,223	173,539	93,385	257,226	-226,574	139,423	213,312	224,396
Sponsorship/advertising Income	4,910	4,628	4,105	3,043	2,595	400	1669	2122	3900	2855	3273

THE CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

England & Wales - Charity number 509960

Accounts

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CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

ANNUAL REPORT AND ACCOUNTS

FOR THE PERIOD 01 JANUARY TO 31 DECEMBER 2024

CHARITY COMMISSION REFERENCE NUMBER 509960

**D M B DAVIES LIMITED
ACCOUNTANTS**

CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

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Annual expenditure had remained under control and it is proposed to keep costs to a minimum for the immediate future.

Approved by the Trustees on 13 03 2025 and signed on their behalf by:

.....(SECRETARY/DIRECTOR).....DELYTH WILLIAMS.....
(SIGNATURE) (NAME)

CHARITY COMMISSION REFERENCE NUMBER: 509960

CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

SIGNIFICANT INFORMATION

The Association was established under a Trust Deed dated 6 March 1980 in order to promote and advance for the benefit of the public, agriculture, horticulture and forestry and to promote the improvement of livestock, and the prevention and eradication of diseases in animals useful to man and in particular in the area of Cardigan and District.

PRESIDENT: Mr Morlais Davies, Penparc.

OFFICERS:

Chairman: Mr Mark Jukes, Cardigan

General Secretary: Mrs Delyth Williams, Neuaddlwyd Uchaf, Ciliau Aeron, Lampeter
and Miss Angharad Davies, Bwthyn Y Wennol, 7 Clos Y Gwyddil, Ferwig.

Treasurer: Mrs Margaret Morris, Penrallt, Llechryd, Cardigan.

TRUSTEES: Mr E Edwards, Awel Y Frenni, Crymych;
Mr L Jones, Ty Gwyn, Ferwig, Cardigan;
Mr G Lewis, Frondeg, Ferwig, Cardigan;
Mr J J Williams, Harddfán, Ferwig Road, Cardigan;
Mr W A J Evans, Rhostwrach, Brynberian, Crymych.

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CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

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CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

I report to the trustees on my examination of the accounts of the Cardigan County Agricultural Show Society for the period 01 January to 31 December 2024.

Responsibilities and basis of report

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- 1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2. the accounts do not accord with those records; or
- 3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
D M B DAVIES LIMITED
Accountants
Broyan House
Priory Street
CARDIGAN
Ceredigion
SA43 1BZ

DATE:


Cardigan County Agricultural Show Society**Statement of Financial Activities
For the Period 01 January to 31 December 2024**

	<u>Notes</u>	<u>General Funds</u>	<u>2024</u>	<u>2023</u>
		<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOME</u>				
Donations and Subscriptions	2	2,165	2,165	2,654
Income from Agricultural Show	3	61,178	61,178	27,204
Investment Income	4	62,357	62,357	49,710
Other Income	5	6,346	6,346	2,116
		<u>132,046</u>	<u>132,046</u>	<u>81,684</u>
Asset Management Fluctuation Gain	8	213,312	213,312	139,423
		<u>345,358</u>	<u>345,358</u>	<u>221,107</u>
<u>EXPENDITURE</u>				
Management and Administration	6	30,635	30,635	20,070
Direct Charitable Expenditure	7	82,082	82,082	42,657
		<u>112,717</u>	<u>112,717</u>	<u>62,727</u>
Asset Management Fluctuation Loss	8	-	-	-
		<u>112,717</u>	<u>112,717</u>	<u>62,727</u>
<u>NET INCOMING RESERVES</u>				
		232,641	232,641	158,380
Total Funds Brought Forward		2,567,270	2,567,270	2,408,890
Total Funds Carried Forward		<u>2,799,911</u>	<u>2,799,911</u>	<u>2,567,270</u>

Cardigan County Agricultural Show Society**Balance Sheet**
As At 31 December 2024

	<u>Notes</u>	<u>2024</u> £	<u>2024</u> £	<u>2023</u> £	<u>2023</u> £
FIXED ASSETS:					
Tangible assets	9		12,559		14,775
CURRENT ASSETS:					
Investments	8	2,629,668		2,356,749	
Cash at Bank and in Hand		160,463		196,647	
Trade debtors		80			
		<u>2,790,211</u>		<u>2,553,396</u>	
CREDITORS: Amounts falling due within one year	10	<u>2,859</u>		<u>901</u>	
NET CURRENT ASSETS:			2,787,352		2,552,495
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>2,799,911</u>		<u>2,567,270</u>
FUNDS	11		<u>2,799,911</u>		<u>2,567,270</u>

Approved by the Trustees on 13.03.2025 and signed on their behalf by

 (Euros Edwards, Trustee)

The notes on pages 7 to 11 form an itegral part of these accounts.

Cardigan County Agricultural Show Society

Notes to the Accounts
For the Period 01 January to 31 December 2024

1 ACCOUNTING POLICIES

Basis of Accounting. These Accounts have been prepared on the basis of historic costs in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP), with Accounting Standards and with the Charities Act 2011.

Income. Donations are accounted for when received by the Society. Other Income is accounted for on an accrual basis as far as it is prudent to do so.

Gifts in Kind. The Charity receives the benefit of work carried out by volunteers, and receives the use of some facilities and equipment without charge. No value is placed on these items. Where the benefit extends over several periods, in which case they are valued and included in the Balance Sheet at a reasonable valuation.

Depreciation of tangible assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Equipment	15% reducing balance
---------------------	----------------------

2 DONATIONS AND SUBSCRIPTIONS

Donations and Subscriptions include subscriptions received from members as well as other donations. Special mention to donations received from:

- President Mr & Mrs Morlais Davies	£500
- Town Mayor Miss Olwen Davies	£50
- Mr Gerallt Davies	£150

3 INCOME FROM AGRICULTURAL SHOW

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Trade Stands	7,261	6,553
Gate Receipts	35,521	2,272
Sponsorship and Advertising	2,855	3,900
Entry Fees	4,295	4,641
Field Rights and Concessions	7,200	5,125
Misc Income	400	2,132
Craft and Food Hall/Horticultural Section	3,646	2,331
Welsh Gov Grant	-	250
	61,178	27,204

Cardigan County Agricultural Show Society

Notes to the Accounts

For the Period 01 January to 31 December 2024

4 <u>INVESTMENT INCOME</u>	<u>2024</u>	<u>2023</u>
	£	£
Deposit Account	2,750	2,054
HSBC Premier Discretionary Management		
Interest	-	-
Dividends	74,638	62,846
	<u>77,388</u>	<u>64,900</u>
Less HSBC Charges	15,031	15,190
Net Investment Income	<u>62,357</u>	<u>49,710</u>
5 <u>OTHER INCOME</u>		
Show Dinner Income	2,200	-
YFC Evening Event	4,146	2,116
HSBC Interest refund	-	-
Outstanding Cheques Written Back	-	-
	<u>6,346</u>	<u>2,116</u>
6 <u>MANAGEMENT AND ADMINISTRATION</u>		
General Secretary - Honorarium	13,000	11,375
Treasurer Honorarium	2,000	1,750
Horticulture Secretary Honorarium	350	300
Cookery/Crafts Secretary Honorarium	350	300
Donations	9,495	2,455
Sundry Expenses: Security - Field	1,644	-
Bus Hire	350	-
Accountants Fees	1,170	1,140
Depreciation - Plant and Equipment	2,216	2,607
London Stock Exchange Identity Fee	-	117
Meeting Room - Ladies' Committee	60	26
	<u>30,635</u>	<u>20,070</u>

Cardigan County Agricultural Show Society

Notes to the Accounts
For the Period 01 January to 31 December 2024

<u>7 DIRECT CHARITABLE EXPENDITURE</u>	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Prize Money & Floats	13,672	4,133
Hire of Tents (2 years)	23,344	(1,366)
Refreshments	-	60
Judges Expenses (including B&B)	1,326	289
Public Address System	2,800	-
Postage	227	316
Printing, Stationery, Photography, Cups & Rosettes	4,007	6,665
Advertising/Signs	1,365	914
Scaffolding/Toilets	2,160	-
Course Building	465	465
Affiliation Fees	357	660
Show Ambassadors	-	200
Show Dinner	2,325	100
Insurances	1,652	1,834
Hire of Field	3,000	3,000
Display Events	800	-
Show Materials/Signs etc & Field Expenses/Barriers	10,248	355
Waste management	300	210
Cookery & Crafts	-	71
Ambulance Service	2,340	480
Evening Entertainment	1,360	1,100
YFC Catering	346	371
Computer/Website Expenses	5,319	2,201
Traffic Control Signs/Advice	1,322	-
Misc Show Expenses	-	247
Flowers - Display/Floral Gifts	-	448
Refunds	186	19,174
Catering	1,150	-
Sundry	2,011	730
R&R		
	<u>82,082</u>	<u>42,657</u>

Cardigan County Agricultural Show Society

Notes to the Accounts

For the Period 01 January to 31 December 2024

8 INVESTMENT - HSBC PREMIER DISCRETIONARY MANAGEMENT

	<u>£</u>	<u>£</u>
31 December 2023 - Balance Brought Forward		2,356,749
Income Received:		
Interest		
Dividends	74,638	
	<u>74,638</u>	
Less: Charges	15,031	
Net Income		<u>59,607</u>
		2,416,356
Valuation at 31 December 2024		2,629,668
Fluctuation Gain/(Loss) at 31 December 2024		<u><u>213,312</u></u>

9 TANGIBLE FIXED ASSETS

	<u>Plant and Equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
COST:		
At 31 December 2023	54,510	54,510
DEPRECIATION:		
At 31 December 2023	39,735	39,735
Charge for year @ 15%	2,216	2,216
At 31 December 2024	<u>41,951</u>	<u>41,951</u>
NET BOOK VALUE:		
At 31 December 2024	<u>12,559</u>	<u>12,559</u>
At 31 December 2023	<u>14,775</u>	<u>14,775</u>

Cardigan County Agricultural Show Society

Notes to the Accounts
For the Period 01 January to 31 December 2024

10 <u>CREDITORS: Amounts Falling Due Within One Year</u>		<u>2024</u>	<u>2023</u>
Trade creditors		1,958	-
Accrued expenses		901	901
		<u>2,859</u>	<u>901</u>
11 <u>FUNDS</u>	<u>GENERAL</u>	<u>2024</u>	<u>2023</u>
	<u>FUND £</u>	<u>£</u>	<u>£</u>
At 31 December 2023	2,567,270	2,567,270	2,408,890
Incoming Resource for the Year	345,358	345,358	221,107
Outgoing Resources for the Year	<u>(112,717)</u>	<u>(112,717)</u>	<u>(62,727)</u>
At 31 December 2024	<u>2,799,911</u>	<u>2,799,911</u>	<u>2,567,270</u>
Represented by:		<u>2024</u>	<u>2023</u>
		<u>£</u>	<u>£</u>
Tangible Assets		12,559	14,775
Net Current Assets		<u>2,787,352</u>	<u>2,552,495</u>
		<u>2,799,911</u>	<u>2,567,270</u>

12 COMMITMENTS AND CONTINGENT LIABILITIES

In the opinion of the Trustees, there are no commitments and Contingent Liabilities in existence at the year end.

Cardigan County Agricultural Show Society

Breakdown of Expenses - Period 01 January to 31 December 2024

<u>Donations</u>	<u>2024</u>	<u>2023</u>
Eglwysrwrw YFC	1,000	350
Penparc YFC	1,000	350
Hermon YFC	1,000	350
Cardigan RFC	800	250
Hamper	95	-
Aberporth Dog Agility	200	100
St Dogmaels Sheepdog Society	-	200
D Williams	-	80
Victoria Thomas - Dreams Dance	200	75
Tir Dewi	200	-
RL & DL Davies	-	300
Ysgol Cenarth	-	100
WJG & DM Phillips	-	300
RWAS	5,000	-
Total donations	<u>9,495</u>	<u>2,455</u>

THE CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

England & Wales - Charity number 509960

Accounts

CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

ANNUAL REPORT AND ACCOUNTS

FOR THE PERIOD 01 JANUARY 2023 TO 31 DECEMBER 2023

CHARITY COMMISSION REFERENCE NUMBER 509960

**D M B DAVIES LIMITED
ACCOUNTANTS**

CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

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3	Trustees' Responsibility for the Accounts
4	Independent Examiner's Report to the Trustees
5	Statement of Financial Activities
6	Balance Sheet
7-11	Notes to the Accounts

CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY**TRUSTEES' REPORT**

The Trustees present their report and the Accounts for the period 01 January 2023 to 31 December 2023.

Developments, Activities and Achievements during the year

The Trustees would like to thank the volunteers who help to make the Annual Show such a success, these include field stewards, gate stewards, car parking stewards, Reactive First Aid, organisers of the Cookery, Craft and Horticulture competitions. The Trustees also appreciate the loan of machinery and equipment from Show Committee Members and the local farming community.

Financial Activities and Affairs

The Trustees are satisfied with the Financial Results for the period 01 January 2023 to 31 December 2023. A surplus of £158,380 was shown for the year. This was made up of £49,710 from investment income, £2,116 from other income, and a fluctuation gain of £139,423 in respect of the investments made with HSBC Premier Discretionary Management Portfolio.

Annual expenditure had remained under control and it is proposed to keep costs to a minimum for the immediate future.

Approved by the Trustees on 06.03.2024. and signed on their behalf by:


.....
(SIGNATURE)

(SECRETARY/DIRECTOR)

DELYTH WILLIAMS
.....
(NAME)

CHARITY COMMISSION REFERENCE NUMBER: 509960

CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

SIGNIFICANT INFORMATION

The Association was established under a Trust Deed dated 6 March 1980 in order to promote and advance for the benefit of the public, agriculture, horticulture and forestry and to promote the improvement of livestock, and the prevention and eradication of diseases in animals useful to man and in particular in the area of Cardigan and District.

PRESIDENT: Mr Morlais Davies, Penparc.

OFFICERS:

Chairman: Mr Keith Davies, Penrallt, Llechryd.

General Secretary: Mrs Delyth Williams, Neuaddlwyd Uchaf, Ciliau Aeron, Lampeter
and Miss Angharad Davies, Bwthyn Y Wennol, 7 Clos Y Gwyddil, Ferwig.

Treasurer: Mrs Margaret Morris, Penrallt, Llechryd, Cardigan.

TRUSTEES: Mr E Edwards, Awel Y Frenni, Crymych;
Mr L Jones, Ty Gwyn, Ferwig, Cardigan;
Mr G Lewis, Frondeg, Ferwig, Cardigan;
Mr J J Williams, Harddfán, Ferwig Road, Cardigan;
Mr W A J Evans, Rhostwrach, Brynberian, Crymych.

ADVISERS

Bankers: Barclays Bank plc, High Street, Cardigan.

Accountants: D M B Davies, Broyan House, Priory Street, Cardigan, Ceredigion, SA43 1BZ.

Solicitors: Messrs George Davies and Evans, Grosvenor Hill, Cardigan.

CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

TRUSTEES' RESPONSIBILITY FOR THE ACCOUNTS

Charity Law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial accounts the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- to value assets and liabilities in accordance with the Statement of Recommended Practice Accounting by Charities.

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Society, and to enable them to ensure that any statements of account comply with the requirements of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

I report to the trustees on my examination of the accounts of the Cardigan County Agricultural Show Society for the period 01 January 2023 to 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D M B DAVIES LIMITED
Accountants
Broyan House
Priory Street
CARDIGAN
Ceredigion
SA43 1BZ

DATE: 06/03/2024

Cardigan County Agricultural Show Society

**Statement of Financial Activities
For the Period 01 January 2023 to 31 December 2023**

	<u>Notes</u>	<u>General Funds</u>	<u>2023</u>	<u>2022</u>
		<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOME</u>				
Donations and Subscriptions	2	2,654	2,654	2,650
Income from Agricultural Show	3	27,204	27,204	49,293
Investment Income	4	49,710	49,710	23,891
Other Income	5	2,116	2,116	4,461
		<u>81,684</u>	<u>81,684</u>	<u>80,295</u>
Asset Management Fluctuation Gain	8	139,423	139,423	-
		<u>221,107</u>	<u>221,107</u>	<u>80,295</u>
<u>EXPENDITURE</u>				
Management and Administration	6	20,070	20,070	24,144
Direct Charitable Expenditure	7	42,657	42,657	65,754
		<u>62,727</u>	<u>62,727</u>	<u>89,898</u>
Asset Management Fluctuation Loss	8	-	-	226,574
		<u>62,727</u>	<u>62,727</u>	<u>316,472</u>
<u>NET INCOMING RESERVES</u>		158,380	158,380	(236,177)
Total Funds Brought Forward		2,408,890	2,408,890	2,645,067
Total Funds Carried Forward		<u>2,567,270</u>	<u>2,567,270</u>	<u>2,408,890</u>

Cardigan County Agricultural Show Society**Balance Sheet**
As At 31 December 2023

	<u>Notes</u>	<u>2023</u> <u>£</u>	<u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>	<u>2022</u> <u>£</u>
FIXED ASSETS:					
Tangible assets	9		14,775		17,382
CURRENT ASSETS:					
Investments	8	2,356,749		2,169,671	
Cash at Bank and in Hand		<u>196,647</u>		<u>237,545</u>	
		2,553,396		2,407,216	
CREDITORS: Amounts falling due within one year	10	<u>901</u>		<u>15,708</u>	
NET CURRENT ASSETS:			2,552,495		2,391,508
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>2,567,270</u>		<u>2,408,890</u>
FUNDS	11		<u>2,567,270</u>		<u>2,408,890</u>

Approved by the Trustees on 06 03. 2024 and signed on their behalf by



(GARETH LEWIS Trustee)

The notes on pages 7 to 11 form an itegral part of these accounts.

Cardigan County Agricultural Show Society

Notes to the Accounts
For the Period 01 January 2023 to 31 December 2023

1 ACCOUNTING POLICIES

Basis of Accounting. These Accounts have been prepared on the basis of historic costs in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP), with Accounting Standards and with the Charities Act 2011.

Income. Donations are accounted for when received by the Society. Other Income is accounted for on an accrual basis as far as it is prudent to do so.

Gifts in Kind. The Charity receives the benefit of work carried out by volunteers, and receives the use of some facilities and equipment without charge. No value is placed on these items. Where the benefit extends over several periods, in which case they are valued and included in the Balance Sheet at a reasonable valuation.

Depreciation of tangible assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Equipment	15% reducing balance
---------------------	----------------------

2 DONATIONS AND SUBSCRIPTIONS

Donations and Subscriptions include subscriptions received from members as well as other donations.

3 INCOME FROM AGRICULTURAL SHOW

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Trade Stands	6,553	5,924
Gate Receipts & Catalogue Sales	2,272	26,855
Sponsorship and Advertising	3,900	2,122
Entry Fees	4,641	4,338
Field Rights and Concessions	5,125	4,500
Catalogue Sales	-	420
Misc Income	2,132	1,258
Craft and Food Hall/Horticultural Section	2,331	1,485
Welsh Gov Grant	250	2,391
	27,204	49,293

Cardigan County Agricultural Show Society

Notes to the Accounts

For the Period 01 January 2023 to 31 December 2023

4 <u>INVESTMENT INCOME</u>	<u>2023</u>	<u>2022</u>
	£	£
Deposit Account	2,054	241
HSBC Premier Discretionary Management		
Interest	-	-
Dividends	62,846	62,846
	<u>64,900</u>	<u>63,087</u>
Less HSBC Charges	15,190	15,190
Net Investment Income	<u><u>49,710</u></u>	<u><u>47,656</u></u>
5 <u>OTHER INCOME</u>		
Show Dinner Income	-	1,841
YFC Evening Event	2,116	2,620
HSBC Interest refund	-	-
Outstanding Cheques Written Back	-	-
	<u>2,116</u>	<u>4,461</u>
6 <u>MANAGEMENT AND ADMINISTRATION</u>		
General Secretary - Honorarium	11,375	10,201
Treasurer Honorarium	1,750	1,750
Horticulture Secretary Honorarium	300	300
Cookery/Crafts Secretary Honorarium	300	300
Donations	2,375	7,300
Sundry Expenses: Security - Field	-	-
Bus Hire	-	350
Accountants Fees	1,140	540
Depreciation - Plant and Equipment	2,607	3,067
Barclaycard Fees	-	-
London Stock Exchange Identity Fee	117	78
Meeting Room - Ladies' Committee	26	30
Refunds	-	228
	<u>19,990</u>	<u>24,144</u>

Cardigan County Agricultural Show Society

Notes to the Accounts
For the Period 01 January 2023 to 31 December 2023

7 <u>DIRECT CHARITABLE EXPENDITURE</u>	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Prize Money & Floats	4,133	12,059
Hire of Tents	(1,366)	14,808
Refreshments	60	747
Judges Expenses (including B&B)	289	1,068
Public Address System	-	2,700
Postage	316	306
Printing, Stationery, Photography, Cups & Rosettes	6,665	7,273
Advertising/Signs	914	899
WiFi	-	-
Scaffolding/Toilets	-	1,398
Course Building	465	450
Affiliation Fees	660	144
Show Ambassadors	200	300
Show Dinner	100	2,183
Insurances	1,834	2,281
Hire of Field	3,000	3,000
Fencing and Tree Felling - Show Field	-	1,062
Cookery Demo	-	300
Display Events	-	300
Show Materials/Signs etc & Field Expenses/Barriers	355	6,309
Waste management	210	266
Cookery & Crafts	71	-
Ambulance Service	480	2,256
Evening Entertainment	1,100	1,150
YFC Catering	371	204
Computer/Website Expenses	2,201	2,584
Traffic Control Signs/Advice	-	1,092
Misc Show Expenses - ASAO	247	90
Flowers - Display/Floral Gifts	448	74
Refunds	19,254	-
Sundry	730	451
	<u>42,737</u>	<u>65,754</u>

Cardigan County Agricultural Show Society

Notes to the Accounts
For the Period 01 January 2023 to 31 December 2023

8 INVESTMENT - HSBC PREMIER DISCRETIONARY MANAGEMENT

	<u>£</u>	<u>£</u>
31 December 2022 - Balance Brought Forward		2,169,671
Income Received:		
Interest		
Dividends	62,846	
	<u>62,846</u>	
Less: Charges	15,191	
Net Income		<u>47,655</u>
		<u>2,217,326</u>
Valuation at 31 December 2023		2,356,749
Fluctuation Gain/(Loss) at 31 December 2023		<u><u>139,423</u></u>

9 TANGIBLE FIXED ASSETS

	<u>Plant and Equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
COST:		
At 31 December 2022	54,510	54,510
DEPRECIATION:		
At 31 December 2022	37,128	37,128
Charge for year @ 15%	2,607	2,607
At 31 December 2023	<u>39,735</u>	<u>39,735</u>
NET BOOK VALUE:		
At 31 December 2023	<u>14,775</u>	<u>14,775</u>
At 31 December 2022	<u>17,382</u>	<u>17,382</u>

Cardigan County Agricultural Show Society

**Notes to the Accounts
For the Period 01 January 2023 to 31 December 2023**

10 CREDITORS: Amounts Falling Due Within One Year		<u>2023</u>	<u>2022</u>
Trade creditors		-	14,808
Accrued expenses		901	900
		<u>901</u>	<u>15,708</u>
11 FUNDS	<u>GENERAL</u>	<u>2023</u>	<u>2022</u>
	<u>FUND £</u>	<u>£</u>	<u>£</u>
At 31 December 2022	2,408,890	2,408,890	2,645,067
Incoming Resource for the Year	221,107	221,107	80,295
Outgoing Resources for the Year	(62,727)	(62,727)	(316,472)
At 31 December 2023	<u>2,567,270</u>	<u>2,567,270</u>	<u>2,408,890</u>
Represented by:		<u>2023</u>	<u>2022</u>
		<u>£</u>	<u>£</u>
Tangible Assets		14,775	17,382
Net Current Assets		<u>2,552,495</u>	<u>2,391,508</u>
		<u>2,567,270</u>	<u>2,408,890</u>

12 COMMITMENTS AND CONTINGENT LIABILITIES

In the opinion of the Trustees, there are no commitments and Contingent Liabilities in existence at the year end.

THE CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

England & Wales - Charity number 509960

Accounts

CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

ANNUAL REPORT AND ACCOUNTS

FOR THE PERIOD 01 JANUARY 2022 TO 31 DECEMBER 2022

CHARITY COMMISSION REFERENCE NUMBER 509960

**D M B DAVIES LIMITED
ACCOUNTANTS**

CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

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CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

TRUSTEES' REPORT

The Trustees present their report and the Accounts for the period 01 January 2022 to 31 December 2022.

Developments, Activities and Achievements during the year

The Trustees would like to thank the volunteers who help to make the Annual Show such a success, these include field stewards, gate stewards, car parking stewards, Reactive First Aid, organisers of the Cookery, Craft and Horticulture competitions. The Trustees also appreciate the loan of machinery and equipment from Show Committee Members and the local farming community.

Financial Activities and Affairs

The Trustees are satisfied with the Financial Results for the period 01 January 2022 to 31 December 2022. A deficit of £236,177 was shown for the year. This was made up of £23,891 from investment income, £4,461 from other income, and a fluctuation loss of £226,574 in respect of the investments made with HSBC Premier Discretionary Management Portfolio.

Annual expenditure had remained under control and it is proposed to keep costs to a minimum for the immediate future.

Approved by the Trustees on 16.03.2023 and signed on their behalf by:


(SECRETARY/DIRECTOR).....
 

 (SIGNATURE) (NAME)

CHARITY COMMISSION REFERENCE NUMBER: 509960**CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY****SIGNIFICANT INFORMATION**

The Association was established under a Trust Deed dated 6 March 1980 in order to promote and advance for the benefit of the public, agriculture, horticulture and forestry and to promote the improvement of livestock, and the prevention and eradication of diseases in animals useful to man and in particular in the area of Cardigan and District.

PRESIDENT: Mr D Thomas.

OFFICERS:

Chairman: Mr Keith Davies, Penrallt, Llechryd.

General Secretary: Mrs Delyth Williams, Neuaddiwyd Uchaf, Ciliau Aeron, Lampeter.

Treasurer: Mrs Margaret Morris, Penrallt, Llechryd, Cardigan.

TRUSTEES: Mr E Edwards, Rhosmeini, Crymych;
Mr L Jones, Ty Gwyn, Ferwig, Cardigan;
Mr G Lewis, Frondeg, Ferwig, Cardigan;
Mr J J Williams, Harddfán, Ferwig Road, Cardigan.

ADVISERS

Bankers: Barclays Bank plc, High Street, Cardigan.

Accountants: D M B Davies, Broyan House, Priory Street, Cardigan, Ceredigion, SA43 1BZ.

Solicitors: Messrs George Davies and Evans, Grosvenor Hill, Cardigan.

CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

TRUSTEES' RESPONSIBILITY FOR THE ACCOUNTS

Charity Law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial accounts the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- to value assets and liabilities in accordance with the Statement of Recommended Practice Accounting by Charities.

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Society, and to enable them to ensure that any statements of account comply with the requirements of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

I report to the trustees on my examination of the accounts of the Cardigan County Agricultural Show Society for the period 01 January 2022 to 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
D M B DAVIES LIMITED
Accountants
Broyan House
Priory Street
CARDIGAN
Ceredigion
SA43 1BZ

DATE:

Cardigan County Agricultural Show Society

Statement of Financial Activities
For the Period 01 January 2022 to 31 December 2022

	<u>Notes</u>	<u>General</u> <u>Funds</u> <u>£</u>	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
<u>INCOME</u>				
Donations and Subscriptions	2	2,650	2,650	3,852
Income from Agricultural Show	3	49,293	49,293	1,669
Investment Income	4	23,891	23,891	26,367
Other Income	5	4,461	4,461	86
		<u>80,295</u>	<u>80,295</u>	<u>31,974</u>
Asset Management Fluctuation Gain	8	-	-	257,225
		<u>80,295</u>	<u>80,295</u>	<u>289,199</u>
<u>EXPENDITURE</u>				
Management and Administration	6	24,144	24,144	20,557
Direct Charitable Expenditure	7	65,754	65,754	2,329
		<u>89,898</u>	<u>89,898</u>	<u>22,886</u>
Asset Management Fluctuation Loss	8	226,574	226,574	-
		<u>316,472</u>	<u>316,472</u>	<u>22,886</u>
<u>NET INCOMING RESERVES</u>		- 236,177	- 236,177	266,313
Total Funds Brought Forward		2,645,067	2,645,067	2,378,754
Total Funds Carried Forward		<u>2,408,890</u>	<u>2,408,890</u>	<u>2,645,067</u>

Cardigan County Agricultural Show Society**Balance Sheet**
As At 31 December 2022

	<u>Notes</u>	<u>2022</u> <u>£</u>	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>	<u>2021</u> <u>£</u>
FIXED ASSETS:					
Tangible assets	9		17,382		13,311
CURRENT ASSETS:					
Investments	8	2,169,671		2,372,595	
Cash at Bank and in Hand		<u>237,545</u>		<u>260,161</u>	
		2,407,216		2,632,756	
CREDITORS: Amounts falling due within one year	10	<u>15,708</u>		<u>1,000</u>	
NET CURRENT ASSETS:			2,391,508		2,631,756
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>2,408,890</u>		<u>2,645,067</u>
FUNDS	11		<u>2,408,890</u>		<u>2,645,067</u>

Approved by the Trustees on 16.03.2023. and signed on their behalf by



(LYN JONES. Trustee)

The notes on pages 7 to 11 form an itegral part of these accounts.

Cardigan County Agricultural Show Society

Notes to the Accounts
For the Period 01 January 2022 to 31 December 2022

1 ACCOUNTING POLICIES

Basis of Accounting. These Accounts have been prepared on the basis of historic costs in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP), with Accounting Standards and with the Charities Act 2011.

Income. Donations are accounted for when received by the Society. Other Income is accounted for on an accrual basis as far as it is prudent to do so.

Gifts in Kind. The Charity receives the benefit of work carried out by volunteers, and receives the use of some facilities and equipment without charge. No value is placed on these items. Where the benefit extends over several periods, in which case they are valued and included in the Balance Sheet at a reasonable valuation.

Depreciation of tangible assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Equipment	15% reducing balance
---------------------	----------------------

2 DONATIONS AND SUBSCRIPTIONS

Donations and Subscriptions include subscriptions received from members as well as other donations.

3 INCOME FROM AGRICULTURAL SHOW

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Trade Stands	5,924	-
Gate Receipts & Catalogue Sales	26,855	-
Sponsorship and Advertising	2,122	1,669
Entry Fees	4,338	-
Field Rights and Concessions	4,500	-
Catalogue Sales	420	-
Misc Income	1,258	-
Craft and Food Hall/Horticultural Section	1,485	-
Welsh Gov Grant	2,391	-
	<u>49,293</u>	<u>1,669</u>

Cardigan County Agricultural Show Society

Notes to the Accounts
For the Period 01 January 2022 to 31 December 2022

4 <u>INVESTMENT INCOME</u>	<u>2022</u>	<u>2021</u>
	£	£
Deposit Account	241	34
HSBC Premier Discretionary Management		
Interest	-	-
Dividends	38,882	49,249
	<u>39,123</u>	<u>49,283</u>
Less HSBC Charges	15,232	22,917
Net Investment Income	<u><u>23,891</u></u>	<u><u>26,367</u></u>
5 <u>OTHER INCOME</u>		
Show Dinner Income	1,841	-
YFC Evening Event	2,620	-
HSBC Interest refund	-	86
Outstanding Cheques Written Back	-	-
	<u>4,461</u>	<u>86</u>
6 <u>MANAGEMENT AND ADMINISTRATION</u>		
General Secretary - Honorarium	10,201	9,750
Treasurer Honorarium	1,750	1,350
Horticulture Secretary Honorarium	300	300
Cookery/Crafts Secretary Honorarium	300	300
Donations	7,300	5,350
Sundry Expenses: Security - Field	-	-
Bus Hire	350	-
Accountants Fees	540	1,080
Depreciation - Plant and Equipment	3,067	2,349
Barclaycard Fees	0	-
London Stock Exchange Identity Fee	78	78
Meeting Room - Ladies' Committee	30	-
Refunds	228	-
	<u><u>24,144</u></u>	<u><u>20,557</u></u>

Cardigan County Agricultural Show Society

**Notes to the Accounts
For the Period 01 January 2022 to 31 December 2022**

7 <u>DIRECT CHARITABLE EXPENDITURE</u>	<u>2022</u>	<u>2021</u>
	£	£
Prize Money & Floats	12,059	-
Hire of Tents	14,808	-
Refreshments	747	279
Judges Expenses (including B&B)	1,068	-
Public Address System	2,700	-
Postage	306	133
Printing, Stationery, Photography, Cups & Rosettes	7,273	535
Advertising/Signs	899	290
WiFi	-	-
Scaffolding/Toilets	1,398	-
Course Building	450	-
Affiliation Fees	144	-
Show Ambassadors	300	-
Show Dinner	2,183	-
Insurances	2,281	420
Hire of Field	3,000	-
Fencing and Tree Felling - Show Field	1,062	-
Cookery Demo	300	-
Display Events	300	-
Show Materials/Signs etc & Field Expenses/Barriers	6,309	-
Waste management	266	-
Ambulance Service	2,256	-
Evening Entertainment	1,150	-
YFC Catering	204	-
Computer/Website Expenses	2,584	512
Traffic Control Signs/Advice	1,092	-
Misc Show Expenses - ASAO	90	-
Flowers - Display/Floral Gifts	74	-
Sundry	451	160
	<u>65,754</u>	<u>2,329</u>

Cardigan County Agricultural Show Society

**Notes to the Accounts
For the Period 01 January 2022 to 31 December 2022**

8 INVESTMENT - HSBC PREMIER DISCRETIONARY MANAGEMENT

	<u>£</u>	<u>£</u>
31 December 2021 - Balance Brought Forward		2,372,595
Income Received:		
Interest		
Dividends	38,882	
	<u>38,882</u>	
Less: Charges	15,232	
Net Income		<u>23,650</u>
		2,396,245
Valuation at 31 December 2022		2,169,671
Fluctuation Gain/(Loss) at 31 December 2022 (See Portfolio workings)		<u><u>(226,574)</u></u>

9 TANGIBLE FIXED ASSETS

	<u>Plant and Equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
COST:		
At 29 November 2021	47,372	47,372
Additions		
Wifi & Benches	3,538	3,538
Barriers	3,600	3,600
At 31 December 2022	<u>54,510</u>	<u>54,510</u>
DEPRECIATION:		
At 29 November 2021	34,061	34,061
Charge for year @ 15%	3,067	3,067
At 31 December 2022	<u>37,128</u>	<u>37,128</u>
NET BOOK VALUE:		
At 31 December 2022	<u>17,382</u>	<u>17,382</u>
At 28 November 2021	<u>13,311</u>	<u>13,311</u>

Cardigan County Agricultural Show Society

**Notes to the Accounts
For the Period 01 January 2022 to 31 December 2022**

10 CREDITORS: Amounts Falling Due Within One Year	2022	2021
Trade creditors	14,808	100
Accrued expenses	900	900
	<u>15,708</u>	<u>1,000</u>

11 FUNDS	GENERAL FUND £	2022 £	2021 £
At 29 November 2021	2,645,067	2,645,067	2,378,754
Incoming Resource for the Year	80,295	80,295	289,199
Outgoing Resources for the Year	- 316,472	- 316,472	- 22,886
At 31 December 2022	<u>2,408,890</u>	<u>2,408,890</u>	<u>2,645,067</u>

Represented by:	2022 £	2021 £
Tangible Assets	17,382	13,311
Net Current Assets	<u>2,391,508</u>	<u>2,631,756</u>
	<u>2,408,890</u>	<u>2,645,067</u>

12 COMMITMENTS AND CONTINGENT LIABILITIES

In the opinion of the Trustees, there are no commitments and Contingent Liabilities in existence at the year end.

Cardigan County Agricultural Show Society

Breakdown of Expenses - Period 01 January 2022 to 31 December 2022

<u>Donations</u>	<u>2022</u>	<u>2021</u>
Oxygen Therapy Centre	-	500
DPJ Foundation	-	3,750
Eglwysrwrw YFC	600	200
Penparc YFC	600	200
Hermon YFC	600	200
Cardigan RFC	500	400
Hamper	200	-
Aberporth Dog Agility	200	-
St Dogmaels Sheepdog Society	100	100
Choir	150	-
D Williams	4,000	-
Victoria Thomas	150	-
Pony Club	200	-
Total donations	<u>7,300</u>	<u>5,350</u>

Cardigan County Agricultural Show Society

Show Profit & Loss - last 8 years

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Show Income	50,282	53,462	42,726	43,420	56,893	53,063	3,231	5,521	51,943
Expenditure	70,986	73,225	74,636	72,467	85,212	89,108	20,638	22,886	89,898
Profit/(Loss)	<u>-20,704</u>	<u>-19,763</u>	<u>-31,910</u>	<u>-29,047</u>	<u>-28,319</u>	<u>-36,045</u>	<u>-17,407</u>	<u>-17,365</u>	<u>-37,955</u>

Other Details

Investment Income	45,100	40,793	36,927	50,752	36,285	41,722	36,248	26,367	23,891
Investment fluctuations	61,977	-2,207	174,316	110,212	-70,223	173,539	- 93,385	257,226	- 226,574
Sponsorship/advertising Income	4,328	4,910	4,628	4,105	3,043	2,595	400	1669	2122

THE CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

England & Wales - Charity number 509960

Accounts

CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

ANNUAL REPORT AND ACCOUNTS

FOR THE PERIOD 29 NOVEMBER 2020 TO 31 DECEMBER 2021

CHARITY COMMISSION REFERENCE NUMBER 509960

**D M B DAVIES LIMITED
ACCOUNTANTS**

CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

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4	Independent Examiner's Report to the Trustees
5	Statement of Financial Activities
6	Balance Sheet
7-11	Notes to the Accounts

CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETYTRUSTEES' REPORT

The Trustees present their report and the Accounts for the period 29 November 2020 to 31 December 2021.

Developments, Activities and Achievements during the year

The Trustees would like to thank the volunteers who help to make the Annual Show such a success, these include field stewards, gate stewards, car parking stewards, Reactive First Aid, Aberporth Air Cadet Training Corps, organisers of the Cookery, Craft and Horticulture competitions. The Trustees also appreciate the loan of machinery and equipment from Show Committee Members and the local farming community.

Financial Activities and Affairs

The Trustees are satisfied with the Financial Results for the period 29 November 2020 to 31 December 2021. A surplus of £266,313 was shown for the year. This was made up of £26,367 from investment income, £86 from other income, and a fluctuation gain of £257,225 in respect of the investments made with HSBC Premier Discretionary Management Portfolio.

Annual expenditure had remained under control and it is proposed to keep costs to a minimum for the immediate future.

Approved by the Trustees on 18/05/2022 and signed on their behalf by:

.....
(SIGNATURE)

LYN JONES

.....(SECRETARY/DIRECTOR).....

(NAME)

CHARITY COMMISSION REFERENCE NUMBER: 509960

CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

SIGNIFICANT INFORMATION

The Association was established under a Trust Deed dated 6 March 1980 in order to promote and advance for the benefit of the public, agriculture, horticulture and forestry and to promote the improvement of livestock, and the prevention and eradication of diseases in animals useful to man and in particular in the area of Cardigan and District.

PRESIDENT: Mr D Thomas.

OFFICERS:

Chairman: Mr Lyn Jones, Ty Gwyn, Ferwig, Cardigan.

General Secretary: Mrs Delyth Williams, Neuaddlwyd Uchaf, Ciliau Aeron, Lampeter.

Treasurer: Mrs Margaret Morris, Penrallt, Llechryd, Cardigan.

TRUSTEES: Mr E Edwards, Rhosmeini, Crymych;
Mr L Jones, Ty Gwyn, Ferwig, Cardigan;
Mr G Lewis, Frondeg, Ferwig, Cardigan;
Mr J J Williams, Harddfán, Ferwig Road, Cardigan.

ADVISERS

Bankers: Barclays Bank plc, High Street, Cardigan.

Accountants: D M B Davies, Broyan House, Priory Street, Cardigan, Ceredigion, SA43 1BZ.

Solicitors: Messrs George Davies and Evans, Grosvenor Hill, Cardigan.

CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

TRUSTEES' RESPONSIBILITY FOR THE ACCOUNTS

Charity Law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial accounts the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- to value assets and liabilities in accordance with the Statement of Recommended Practice Accounting by Charities.

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Society, and to enable them to ensure that any statements of account comply with the requirements of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

I report to the trustees on my examination of the accounts of the Cardigan County Agricultural Show Society for the period 29 November 2020 to 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D M B DAVIES LIMITED
Accountants
Broyan House
Priory Street
CARDIGAN
Ceredigion
SA43 1BZ

DATE:18/05/2022.....

Cardigan County Agricultural Show Society

Statement of Financial Activities

For the Period 29 November 2020 to 31 December 2021

	<u>Notes</u>	<u>General Funds</u>	<u>2021</u>	<u>2020</u>
		<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOME</u>				
Donations and Subscriptions	2	3,852	3,852	2,219
Income from Agricultural Show	3	1,669	1,669	1,327
Investment Income	4	26,367	26,367	36,248
Other Income	5	86	86	542
		<hr/>	<hr/>	<hr/>
		31,974	31,974	40,336
Asset Management Fluctuation Gain	8	257,225	257,225	-
		<hr/>	<hr/>	
		289,199	289,199	40,336
<u>EXPENDITURE</u>				
Management and Administration	6	20,557	20,557	18,022
Direct Charitable Expenditure	7	2,329	2,329	2,824
		<hr/>	<hr/>	<hr/>
		22,886	22,886	20,846
Asset Management Fluctuation Loss		-	-	93,385
		<hr/>	<hr/>	<hr/>
		22,886	22,886	114,231
		266,313	266,313	- 73,895
<u>NET INCOMING RESERVES</u>				
Total Funds Brought Forward		2,378,754	2,378,754	2,452,649
Total Funds Carried Forward		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
		2,645,067	2,645,067	2,378,754

Cardigan County Agricultural Show Society**Balance Sheet**
As At 31 December 2021

	<u>Notes</u>	<u>2021</u> £	<u>2021</u> £	<u>2020</u> £	<u>2020</u> £
FIXED ASSETS:					
Tangible assets	9		13,311		15,660
CURRENT ASSETS:					
Investments	8	2,372,595		2,089,037	
Cash at Bank and in Hand		<u>260,161</u>		<u>277,557</u>	
		2,632,756		2,366,594	
CREDITORS: Amounts falling due within one year	10	<u>1,000</u>		<u>3,500</u>	
NET CURRENT ASSETS:			2,631,756		2,363,094
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>2,645,067</u>		<u>2,378,754</u>
FUNDS	11		<u>2,645,067</u>		<u>2,378,754</u>

Approved by the Trustees on 18/05/2022 and signed on their behalf by

Lyn Jones

(*LYN JONES* Trustee)

The notes on pages 7 to 11 form an integral part of these accounts.

Cardigan County Agricultural Show Society

Notes to the Accounts
For the Period 29 November 2020 to 31 December 2021

1 ACCOUNTING POLICIES

Basis of Accounting. These Accounts have been prepared on the basis of historic costs in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP), with Accounting Standards and with the Charities Act 2011.

Income. Donations are accounted for when received by the Society. Other Income is accounted for on an accrual basis as far as it is prudent to do so.

Gifts in Kind. The Charity receives the benefit of work carried out by volunteers, and receives the use of some facilities and equipment without charge. No value is placed on these items. Where the benefit extends over several periods, in which case they are valued and included in the Balance Sheet at a reasonable valuation.

Depreciation of tangible assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Equipment	15% reducing balance
---------------------	----------------------

2 DONATIONS AND SUBSCRIPTIONS

Donations and Subscriptions include subscriptions received from members as well as other donations.

3 INCOME FROM AGRICULTURAL SHOW

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Trade Stands	-	888
Gate Receipts & Catalogue Sales	-	-
Sponsorship and Advertising	1,669	400
Entry Fees	-	-
Field Rights and Concessions	-	-
Evening Entertainment	-	-
Craft and Food Hall/Horticultural Section	-	39
	1,669	1,327

Cardigan County Agricultural Show Society

Notes to the Accounts

For the Period 29 November 2020 to 31 December 2021

4 <u>INVESTMENT INCOME</u>	<u>2021</u>	<u>2020</u>
	£	£
Deposit Account	34	623
HSBC Premier Discretionary Management		
Interest	-	5,694
Dividends	49,249	43,045
	<u>49,283</u>	<u>49,362</u>
Less HSBC Charges	22,917	13,114
Net Investment Income	<u><u>26,367</u></u>	<u><u>36,248</u></u>
5 <u>OTHER INCOME</u>		
Sales of Hoodies and Polo Shirts	-	-
Raffles - Cookery & Crafts	-	-
Show Dinner Income	-	-
Profit - Disposal of Trailers	-	-
Barclays Bank £1 for £1	-	-
YFC Evening Event	-	-
Cadets	-	-
Poultry/Shearing	-	-
Hire of Benches	-	-
HSBC Interest refund	86	-
Outstanding Cheques Written Back	-	542
	<u>86</u>	<u>542</u>
6 <u>MANAGEMENT AND ADMINISTRATION</u>		
General Secretary - Honorarium	9,750	9,950
Treasurer Honorarium	1,350	1,350
Horticulture Secretary Honorarium	300	300
Cookery/Crafts Secretary Honorarium	300	300
Donations	5,350	1,000
Sundry Expenses: Security - Field	-	-
Bus Hire	-	-
Accountants Fees	1,080	2,280
Depreciation - Plant and Equipment	2,349	2,746
Barclaycard Fees	-	-
Legal Fees - Compensation Claim	-	-
London Stock Exchange Identity Fee	78	78
Wristbands	-	-
Meeting Room - Ladies' Committee	-	12
Purchase of Hoodies and Polo Shirts	-	-
	<u>20,557</u>	<u>18,016</u>

Cardigan County Agricultural Show Society

Notes to the Accounts

For the Period 29 November 2020 to 31 December 2021

7 <u>DIRECT CHARITABLE EXPENDITURE</u>	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Prize Money - Entries	-	211
Prize Money - Show Day	-	-
Horticulture Prize Money	-	122
Hire of Tents	-	-
Refreshments	279	-
Judges Expenses (including B&B)	-	-
Public Address System	-	-
Postage	133	83
Printing, Stationery, Photography, Cups & Rosettes	535	768
Advertising/Signs	290	-
WiFi	-	-
Scaffolding/Toilets	-	-
Course Building	-	-
Affiliation Fees	-	535
Show Ambassadors	-	-
Show Dinner	-	-
Insurances	420	327
Hire of Field	-	-
Fencing and Tree Felling - Show Field	-	-
Cookery & Crafts Section	-	-
Display Events	-	-
Road Cleaning - 2017 Show	-	-
Show Materials/Signs etc & Field Expenses/Barriers	-	-
Hire of Grandstand	-	-
Skips Hire	-	-
Food Hall Expenses	-	-
Ambulance Service	-	-
Dog Show Licence	-	-
Evening Entertainment	-	-
Evening Entertainment - Licence	-	-
Prize Money - YFC Stock Judging	-	-
Prize Money - YFC Show Day Competitions	-	-
Health & Safety Advice	-	-
Computer/Website Expenses	512	512
Traffic Control Signs/Advice	-	-
Misc Show Expenses - ASAO	-	115
Flowers - Display/Floral Gifts	-	38
Sundry	160	113
	<u>2,329</u>	<u>2,824</u>

Cardigan County Agricultural Show Society

Notes to the Accounts

For the Period 29 November 2020 to 31 December 2021

8 INVESTMENT - HSBC PREMIER DISCRETIONARY MANAGEMENT

	<u>£</u>	<u>£</u>
29 November 2020 - Balance Brought Forward		2,089,037
Income Received:		
Interest	-	
Dividends	49,249	
	<u>49,249</u>	
Less: Charges	22,917	
Net Income		<u>26,333</u>
		2,115,370
Valuation at 31 December 2021		2,372,595
Fluctuation Gain/(Loss) at 31 December 2021 (See Portfolio workings)		<u><u>257,225</u></u>

9 TANGIBLE FIXED ASSETS

	<u>Plant and Equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
COST:		
At 29 November 2020	47,372	47,372
Additions	-	-
At 31 December 2021	<u><u>47,372</u></u>	<u><u>47,372</u></u>
DEPRECIATION:		
At 29 November 2020	31,712	31,712
Charge for year @ 15%	2,349	2,349
At 31 December 2021	<u><u>34,061</u></u>	<u><u>34,061</u></u>
NET BOOK VALUE:		
At 31 December 2021	<u><u>13,311</u></u>	<u><u>13,311</u></u>
At 28 November 2020	<u><u>15,660</u></u>	<u><u>15,660</u></u>

Cardigan County Agricultural Show Society

Notes to the Accounts

For the Period 29 November 2020 to 31 December 2021

10 <u>CREDITORS: Amounts Falling Due Within One Year</u>	<u>2021</u>	<u>2020</u>
Trade creditors	100	500
Accrued expenses	900	3,000
	<u>1,000</u>	<u>3,500</u>

11 <u>FUNDS</u>	<u>GENERAL</u>	<u>2021</u>	<u>2020</u>
	<u>FUND £</u>	<u>£</u>	<u>£</u>
At 29 November 2020	2,378,754	2,378,754	2,452,649
Incoming Resource for the Year	289,199	289,199	40,336
Outgoing Resources for the Year	- 22,886	- 22,886	- 114,231
At 31 December 2021	<u>2,645,067</u>	<u>2,645,067</u>	<u>2,378,754</u>

Represented by:	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Tangible Assets	13,311	15,660
Net Current Assets	<u>2,631,756</u>	<u>2,363,094</u>
	<u>2,645,067</u>	<u>2,378,754</u>

12 COMMITMENTS AND CONTINGENT LIABILITIES

In the opinion of the Trustees, there are no commitments and Contingent Liabilities in existence at the year end.

Cardigan County Agricultural Show Society

Breakdown of Expenses - Period 29 November 2020 to 31 December 2021

<u>Donations</u>	<u>2021</u>	<u>2020</u>
Oxygen Therapy Centre	500	-
DPIJ Foundation	3,750	-
Dreams Dance School	-	-
Eglwysrwrw YFC	200	200
Penparc YFC	200	200
Hermon YFC	200	200
Cardigan RFC	400	200
Hamper	-	100
Hamper	-	-
St Dogmaels Sheepdog Society	100	100
Cardigan Carnival	-	-
Cadets	-	-
Chemotherapy Unit, Bronglais	-	-
Cows on tour	-	-
Pembrokeshire RWAS	-	-
Hospice	-	-
Pony Club	-	-
C Davies	-	-
Sheep Shearing Commentator (2 years)	-	-
Learning Day Fee	-	-
Total donations	<u>5,350</u>	<u>1,000</u>

Cardigan County Agricultural Show Society

Show Profit & Loss - last 8 years

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Show/Dinner Income	50,282	53,462	42,726	43,420	56,893	53,063	3,231	5,521
Expenditure	70,986	73,225	74,636	72,467	85,212	89,108	20,638	22,886
Profit/(Loss)	<u>-20,704</u>	<u>-19,763</u>	<u>-31,910</u>	<u>-29,047</u>	<u>-28,319</u>	<u>-36,045</u>	<u>-17,407</u>	<u>-17,365</u>

Other Details

Investment Income	45,100	40,793	36,927	50,752	36,285	41,722	36,248	26,367
Investment fluctuations	61,977	-2,207	174,316	110,212	-70,223	173,539	-93,385	257,225
Sponsorship/advertising Income	4,328	4,910	4,628	4,105	3,043	2,595	400	1669

THE CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

England & Wales - Charity number 509960

Accounts

CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 28 NOVEMBER 2020

CHARITY COMMISSION REFERENCE NUMBER 509960

**D M B DAVIES LIMITED
ACCOUNTANTS**

CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

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2	Significant Information
3	Trustees' Responsibility for the Accounts
4	Independent Examiner's Report to the Trustees
5	Statement of Financial Activities
6	Balance Sheet
7-11	Notes to the Accounts

AMENDED

CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

TRUSTEES' REPORT

The Trustees present their report and the Accounts for the year ended 28 November 2020.

Developments, Activities and Achievements during the year

The Trustees would like to thank the volunteers who help to make the Annual Show such a success, these include field stewards, gate stewards, car parking stewards, Reactive First Aid, Aberporth Air Cadet Training Corps, organisers of the Cookery, Craft and Horticulture competitions. The Trustees also appreciate the loan of machinery and equipment from Show Committee Members and the local farming community.

Financial Activities and Affairs

The Trustees are satisfied with the Financial Results for the year ended 28 November 2020. A deficit of £73,895 was shown for the year. This was made up of £36,248 from investment income, £542 from other income, and a fluctuation loss of £93,385 in respect of the investments made with HSBC Premier Discretionary Management Portfolio.

Annual expenditure had remained under control and it is proposed to keep costs to a minimum for the immediate future.

Approved by the Trustees on 18/05/2021 and signed on their behalf by:

Lyn Jones

(SIGNATURE)

(SECRETARY/DIRECTOR)

LYN JONES

(NAME)

CHARITY COMMISSION REFERENCE NUMBER: 509960

CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

SIGNIFICANT INFORMATION

The Association was established under a Trust Deed dated 6 March 1980 in order to promote and advance for the benefit of the public, agriculture, horticulture and forestry and to promote the improvement of livestock, and the prevention and eradication of diseases in animals useful to man and in particular in the area of Cardigan and District.

PRESIDENT: Mr D Thomas,

OFFICERS:

Chairman: Mr Lyn Jones, Ty Gwyn, Ferwig, Cardigan.

General Secretary: Mrs Delyth Williams, Neuaddlwyd Uchaf, Ciliau Aeron, Lampeter.

Treasurer: Mrs Margaret Morris, Penrallt, Llechryd, Cardigan.

TRUSTEES: Mr E Edwards, Rhosmeini, Crymymch;
Mr L Jones, Ty Gwyn, Ferwig, Cardigan;
Mr G Lewis, Frondeg, Ferwig, Cardigan;
Mr J J Williams, Harddfán, Ferwig Road, Cardigan.

ADVISERS

Bankers: Barclays Bank plc, High Street, Cardigan.

Accountants: D M B Davies, Broyan House, Priory Street, Cardigan, Ceredigion, SA43 1BZ.

Solicitors: Messrs George Davies and Evans, Grosvenor Hill, Cardigan.

CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY

TRUSTEES' RESPONSIBILITY FOR THE ACCOUNTS

Charity Law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial accounts the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- to value assets and liabilities in accordance with the Statement of Recommended Practice Accounting by Charities.

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Society, and to enable them to ensure that any statements of account comply with the requirements of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**CARDIGAN COUNTY AGRICULTURAL SHOW SOCIETY**

I report to the trustees on my examination of the accounts of the Cardigan County Agricultural Show Society for the year ended 28 November 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
D M B DAVIES LIMITED
Accountants
Broyan House
Priory Street
CARDIGAN
Ceredigion
SA43 1BZ

DATE: 18/05/2022

Cardigan County Agricultural Show Society

Statement of Financial Activities
For the Year Ended 28 November 2020

	<u>Notes</u>	<u>General</u> <u>Funds</u>	<u>2020</u>	<u>2019</u>
		<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOME</u>				
Donations and Subscriptions	2	2,219	2,219	2,655
Income from Agricultural Show	3	1,327	1,327	47,440
Investment Income	4	36,248	36,248	41,722
Other Income	5	542	542	3,720
		<u>40,336</u>	<u>40,336</u>	<u>95,537</u>
 Asset Management Fluctuation Gain		-	-	173,539
		<u>40,336</u>	<u>40,336</u>	<u>269,076</u>
 <u>EXPENDITURE</u>				
Management and Administration	6	18,022	18,022	23,928
Direct Charitable Expenditure	7	2,824	2,824	65,180
		<u>20,846</u>	<u>20,846</u>	<u>89,108</u>
 Asset Management Fluctuation Loss	8	93,385	93,385	-
		<u>114,231</u>	<u>114,231</u>	<u>89,108</u>
 <u>NET INCOMING RESERVES</u>		- 73,895	- 73,895	179,968
 Total Funds Brought Forward		2,452,649	2,452,649	2,272,681
 Total Funds Carried Forward		<u>2,378,754</u>	<u>2,378,754</u>	<u>2,452,649</u>

Cardigan County Agricultural Show Society**Balance Sheet**
As At 28 November 2020

	<u>Notes</u>	<u>2020</u> £	<u>2020</u> £	<u>2019</u> £	<u>2019</u> £
FIXED ASSETS:					
Tangible assets	9		15,660		18,424
CURRENT ASSETS:					
Investments	8	2,089,037		2,146,797	
Cash at Bank and in Hand		<u>277,557</u>		<u>289,228</u>	
		2,366,594		2,436,025	
CREDITORS: Amounts falling due within one year	10	<u>3,500</u>		<u>1,800</u>	
NET CURRENT ASSETS:			2,363,094		2,434,225
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>2,378,754</u></u>		<u><u>2,452,649</u></u>
FUNDS	11		<u><u>2,378,754</u></u>		<u><u>2,452,649</u></u>

Approved by the Trustees on 18/05/2022 and signed on their behalf by

Lyn Jones

(LYN JONES Trustee)

The notes on pages 7 to 11 form an integral part of these accounts.

Cardigan County Agricultural Show Society

Notes to the Accounts
For the Year Ended 28 November 2020

1 ACCOUNTING POLICIES

Basis of Accounting. These Accounts have been prepared on the basis of historic costs in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP), with Accounting Standards and with the Charities Act 2011.

Income. Donations are accounted for when received by the Society. Other Income is accounted for on an accrual basis as far as it is prudent to do so.

Gifts in Kind. The Charity receives the benefit of work carried out by volunteers, and receives the use of some facilities and equipment without charge. No value is placed on these items. Where the benefit extends over several periods, in which case they are valued and included in the Balance Sheet at a reasonable valuation.

Depreciation of tangible assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Equipment	15% reducing balance
---------------------	----------------------

2 DONATIONS AND SUBSCRIPTIONS

Donations and Subscriptions include subscriptions received from members as well as other donations.

3 INCOME FROM AGRICULTURAL SHOW

	<u>2020</u>	<u>2019</u>
	£	£
Trade Stands	888	6,448
Gate Receipts & Catalogue Sales	-	25,609
Sponsorship and Advertising	400	2,595
Entry Fees	-	4,484
Field Rights and Concessions	-	5,070
Evening Entertainment	-	1,807
Craft and Food Hall/Horticultural Section	39	1,427
	<hr/> 1,327 <hr/>	<hr/> 47,440 <hr/>

Cardigan County Agricultural Show Society

**Notes to the Accounts
For the Year Ended 28 November 2020**

4 INVESTMENT INCOME	2020	2019
	£	£
Deposit Account	623	966
HSBC Premier Discretionary Management:		
Interest	5,694	114
Dividends	43,045	58,287
	<u>49,362</u>	<u>59,367</u>
Less HSBC Charges	13,114	17,645
Net Investment Income	<u><u>36,248</u></u>	<u><u>41,722</u></u>
5 OTHER INCOME		
Sales of Hoodies and Polo Shirts	-	335
Raffles - Cookery & Crafts	-	425
Show Dinner Income	-	2,208
YFC Evening Event	-	329
Cadets	-	100
Poultry/Shearing	-	80
Hire of Benches	-	243
Outstanding Cheques Written Back	542	-
	<u>542</u>	<u>3,720</u>
6 MANAGEMENT AND ADMINISTRATION		
General Secretary - Honorarium	9,950	9,500
Treasurer Honorarium	1,350	1,750
Horticulture Secretary Honorarium	300	300
Cookery/Crafts Secretary Honorarium	300	300
Donations	1,000	5,261
Sundry Expenses: Security - Field	-	862
Bus Hire	-	250
Accountants Fees	2,280	1,509
Depreciation - Plant and Equipment	2,764	3,251
Barclaycard Fees	-	194
London Stock Exchange Identity Fee	78	-
Meeting Room - Ladies' Committee	-	24
Purchase of Hoodies and Polo Shirts	-	727
	<u><u>18,022</u></u>	<u><u>23,928</u></u>

Cardigan County Agricultural Show Society**Notes to the Accounts
For the Year Ended 28 November 2020**

7 <u>DIRECT CHARITABLE EXPENDITURE</u>	<u>2020</u>	<u>2019</u>
	£	£
Prize Money - Entries	211	12,390
Horticulture Prize Money	122	620
Hire of Tents	-	11,424
Refreshments	-	2,694
Judges Expenses (including B&B)	-	1,102
Public Address System	-	2,400
Postage	83	710
Printing, Stationery, Photography, Cups & Rosettes	768	8,817
Advertising/Signs	-	595
WiFi	-	500
Scaffolding/Toilets	-	1,200
Course Building	-	1,210
Affiliation Fees	535	717
Show Ambassadors	-	200
Show Dinner	-	2,667
Insurances	327	2,045
Hire of Field	-	2,000
Display Events	-	4,080
Show Materials/Signs etc & Field Expenses/Barriers	-	2,059
Hire of Grandstand	-	1,362
Food Hall Expenses	-	21
Ambulance Service	-	2,138
Evening Entertainment	-	850
Evening Entertainment - Licence	-	21
Prize Money - YFC Stock Judging	-	1,175
Prize Money - YFC Show Day Competitions	-	120
Health & Safety Advice	-	746
Computer/Website Expenses	512	-
Traffic Control Signs/Advice	-	888
Misc Show Expenses - ASAO	115	429
Flowers - Display/Floral Gifts	38	-
Sundry Expenses	113	-
	<u>2,824</u>	<u>65,180</u>

Cardigan County Agricultural Show Society**Notes to the Accounts
For the Year Ended 28 November 2020****8 INVESTMENT - HSBC PREMIER DISCRETIONARY MANAGEMENT**

	<u>£</u>	<u>£</u>
29 November 2019 - Balance Brought Forward		2,146,797
Income Received:		
Interest	5,694	
Dividends	43,045	
	<u>48,739</u>	
Less: Charges	13,114	
Net Income		<u>35,625</u>
		2,182,422
Valuation at 28 November 2020		2,089,037
Fluctuation Loss at 28 November 2020		<u><u>- 93,385</u></u>

9 TANGIBLE FIXED ASSETS

	<u>Plant and Equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
COST:		
At 29 November 2019	47,372	47,372
Additions	-	-
At 28 November 2020	<u><u>47,372</u></u>	<u><u>47,372</u></u>
DEPRECIATION:		
At 29 November 2019	28,948	28,948
Charge for year @ 15%	2,764	2,764
At 28 November 2020	<u><u>31,712</u></u>	<u><u>31,712</u></u>
NET BOOK VALUE:		
At 28 November 2020	<u><u>15,660</u></u>	<u><u>15,660</u></u>
At 28 November 2019	<u><u>18,424</u></u>	<u><u>18,424</u></u>

Cardigan County Agricultural Show Society

Notes to the Accounts
For the Year Ended 28 November 2020

10 CREDITORS: Amounts Falling Due Within One Year	<u>2020</u>	<u>2019</u>
Trade creditors	500	-
Accrued expenses	3,000	1,800
	<u>3,500</u>	<u>1,800</u>

11 FUNDS	<u>GENERAL</u>	<u>2020</u>	<u>2019</u>
	<u>FUND £</u>	<u>£</u>	<u>£</u>
At 29 November 2019	2,452,649	2,452,649	2,272,681
Incoming Resource for the Year	40,336	40,336	269,076
Outgoing Resources for the Year	<u>- 114,231</u>	<u>- 114,231</u>	<u>- 89,108</u>
At 29 November 2020	<u>2,378,754</u>	<u>2,378,754</u>	<u>2,452,649</u>

Represented by:	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Tangible Assets	15,660	18,424
Net Current Assets	<u>2,363,094</u>	<u>2,434,225</u>
	<u>2,378,754</u>	<u>2,452,649</u>

12 COMMITMENTS AND CONTINGENT LIABILITIES

In the opinion of the Trustees, there are no commitments and Contingent Liabilities in existence at the year end.

Cardigan County Agricultural Show Society

Breakdown of Expenses- Year ended 28 November 2020

<u>Donations</u>	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Donation - Aberporth Dog Agility Society	-	100
Dreams Dance School	-	150
Eglwysrwrw YFC	200	350
Penparc YFC	200	350
Hermon YFC	200	350
Cardigan RFC	200	500
Hamper	100	-
Hamper	-	100
St Dogmaels Sheepdog Society	100	100
Cardigan Carnival	-	200
Cows on tour	-	250
Pembrokeshire RWAS	-	2,500
Hospice	-	76
Pony Club	-	100
C Davies	-	100
Learning Day Fee	-	35
Total donations	<u>1,000</u>	<u>5,261</u>

Details of Outstanding Cheques Written Back During the Year

	<u>£</u>
2017 Prize Money	223
2018 Prize Money	144
2019 Prize Money	<u>175</u>
Total	<u>542</u>

The above outstanding cheques have not been presented by the year end and have therefore been written back through other income.

Cardigan County Agricultural Show Society

Show Profit & Loss - last 7 years

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Show/Dinner Income	50,282	53,462	42,726	43,420	56,893	53,063	3,546
Expenditure	70,986	73,225	74,636	72,467	85,212	89,108	20,846
Profit/(Loss)	<u>-20,704</u>	<u>-19,763</u>	<u>-31,910</u>	<u>-29,047</u>	<u>-28,319</u>	<u>-36,045</u>	<u>-17,300</u>

Other Details

Investment Income	45,100	40,793	36,927	50,752	36,285	41,722	36,248
Investment fluctuations	61,977	-2,207	174,316	110,212	-70,223	173,539	93,385
Sponsorship/advertising Income	4,328	4,910	4,628	4,105	3,043	2,595	400