

REGISTERED CHARITY NUMBER: 509878

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
BRIDLINGTON CLUB FOR YOUNG PEOPLE**

Lloyd Dowson Limited
Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

BRIDLINGTON CLUB FOR YOUNG PEOPLE

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 23

BRIDLINGTON CLUB FOR YOUNG PEOPLE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

Bridlington Club for Young People is a registered charity, run by local people to serve the local community. Over the years the club has always focussed on providing sports opportunities to young people and the wider community - helping them to believe in themselves and realise their full potential.

The club premises are situated in an officially recognised deprived ward in the town. It provides recreational sporting and social opportunities for young people in Bridlington and the surrounding area, under an open policy.

We use our sports hall and outdoor facilities to provide a unique range of activities including sports such as boxing, football and basketball. We are the permanent base for a number of charitable organisations: Bridlington Rovers, Bridlington Amateur Boxing Club, Bridlington Rangers, Bridlington Netball, Bridlington Dance Academy, Bridlington Bay Archers and Burlington Jackdaws.

The club aims to meet its objects by providing facilities and running activities in the areas of sport and fitness. The club acknowledges, with gratitude, the time and effort contributed by volunteers in all areas of its activities.

ACHIEVEMENT AND PERFORMANCE

In compiling this report the trustees have given due regard to public benefit guidance issued by the Charity Commission.

The charity has a sports hall with a boxing gym, netball courts, weights and cardio gym, bar and cafe area, 5-a-side football pitch as well as outdoor football pitches on both grass and 3G.

The 2023-24 calendar year has seen the club continue to grow in all areas, including sports activity, events and the hospitality side of things. We have reached out to a wider audience with the club now supporting and working with a number of new community groups including Parkinsons, Dementia, Diabetes and Veterans groups. This has seen the club expand to working with more and more older adults.

The club aims to help and educate the community through their leisure time activities, to develop their physical and mental capabilities, so that they may grow to full maturity as individuals and as sound members of the society, so their condition of life may be improved.

The club aims to promote, for the benefit of the community of Bridlington and surrounding area, without distinction of politics, religion, race and cultural background in liaison with national, regional and local bodies, voluntary organisations and the local community, facilities for social and recreational leisure so that the lives of the users may be improved.

The club's successful funding bid with the Youth Investment Fund has seen a new extension being built to house a new youth club and also expand the club's hospitality offering. The new bar and function room has had an immediate effect on the club's financial income streams and will benefit the club and support further investment into the site through self generated revenue. The club has also become more sustainable with solar panels included on the build. Whilst these don't bring in any "feed in" revenue, they will help negate the rising energy costs.

The club's membership scheme which offers gym use, football sessions, court sports, boxing sessions and fitness classes for a monthly membership continues to grow and has been supported by a £30,000 post year end investment from the Peter Harris Foundation for new gym equipment, making this more desirable to members. The price for the membership has remained the same in the interest of keeping health and fitness affordable for all.

BRIDLINGTON CLUB FOR YOUNG PEOPLE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

The Statement of Financial Activity shows a deficit for the year of £7,763 (2023 - £35,179).

The charity's reserves total £556,211 (2023 - £563,974). The financial statements show the assets and liabilities attributable to the various funds by type and include unrestricted funds of £58,174 (2023 - £89,055).

During the year, the club sold its former Thorpe Street site for £195,000. A £5,000 retainer was agreed in case of issues with the roof noted in the buyer's survey. After three months and discussions with the buyer, it was agreed by our trustees that we would waive the retainer due to the ongoing issues with the roof. After the retainer and selling fees, the club received £183,311 for the property.

FUTURE PLANS

The club continues to build and offer a home to as many sports clubs as possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Under the requirements of the charity's Memorandum and Articles all trustees will remain a trustee until resignation or death or until a General Meeting shall deem it proper to remove them.

The club seeks to ensure that the trustees have the necessary knowledge and experience to ensure that the operations of the charity are adequately addressed.

Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity however, new trustees are invited to attend short tours and training sessions to familiarise themselves with the workings of the charity and context within which it operates. These are held with other trustees of the charity and cover:

- Obligations of the trustees;
- The main purpose of the charity and work undertaken;
- Resourcing and current financial position of the charity;
- Future plans and objectives.

The Bridlington Club for Young People is an unincorporated club governed by its constitution. It is a registered charity, run by local people to serve the local community. Trustees are recruited, appointed, inducted and trained in order to be able to provide the best support they can to the club. Under its constitution, the administration of the club is controlled and directed by the members.

Operations Manager

Our Operations Manager Mr A Potts is responsible for the day to day operation of the charity and manages the staff of the charity on behalf of the trustees. He heads up our staff team who deliver the various activities and run the facilities at the leisure centre.

Risk management

The charity continues to monitor external risk and has regular trustees meetings to minimise risk to the charity's activities and finances. The charity's current unrestricted funds are more than sufficient to cover the overheads for the next 12 months without the need for further income or grants.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

509878

BRIDLINGTON CLUB FOR YOUNG PEOPLE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Principal address

Bridlington Sports Centre
Gypsy Road
Bridlington
East Yorkshire
YO16 4AY

Trustees

D R Hoggard
N C Sunley
A J Potts (resigned 5.9.23)
Z A Stabler
B R Lawry (appointed 22.1.24)

Independent Examiner

Lloyd Dowson Limited
Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

Bankers

Virgin Money
24 Huntriss Row
Scarborough
YO11 2EG

Approved by order of the board of trustees on31.1.2025..... and signed on its behalf by:

.....
B R Lawry - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIDLINGTON CLUB FOR YOUNG PEOPLE**

Independent examiner's report to the trustees of Bridlington Club for Young People

I report to the charity trustees on my examination of the accounts of Bridlington Club for Young People (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tracy Meredith-Baker
The Institute of Chartered Accountants in England and Wales

Lloyd Dowson Limited
Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

Date: 31/1/2025

BRIDLINGTON CLUB FOR YOUNG PEOPLE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	121,159	121,159	67,656
Charitable activities	5				
Costs of activities for generating funds		243,271	-	243,271	199,775
Other trading activities	3	217,183	-	217,183	143,275
Investment income	4	860	-	860	11,724
Other income		-	-	-	15,433
Total		<u>461,314</u>	<u>121,159</u>	<u>582,473</u>	<u>437,863</u>
 EXPENDITURE ON					
Raising funds	6	479,184	111,052	590,236	473,042
 NET INCOME/(EXPENDITURE)		(17,870)	10,107	(7,763)	(35,179)
Transfers between funds	19	<u>(13,011)</u>	<u>13,011</u>	<u>-</u>	<u>-</u>
Net movement in funds		(30,881)	23,118	(7,763)	(35,179)
 RECONCILIATION OF FUNDS					
Total funds brought forward		89,055	474,919	563,974	599,153
 TOTAL FUNDS CARRIED FORWARD		<u>58,174</u>	<u>498,037</u>	<u>556,211</u>	<u>563,974</u>

The notes form part of these financial statements

BRIDLINGTON CLUB FOR YOUNG PEOPLE

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	11	54,210	1,046,520	1,100,730	700,388
CURRENT ASSETS					
Stocks	12	3,621	-	3,621	4,510
Debtors	13	1,680	12,973	14,653	1,697
Cash at bank and in hand		<u>20,974</u>	<u>177,624</u>	<u>198,598</u>	<u>57,506</u>
		26,275	190,597	216,872	63,713
CREDITORS					
Amounts falling due within one year	14	<u>(22,311)</u>	<u>(21,271)</u>	<u>(43,582)</u>	<u>(62,053)</u>
NET CURRENT ASSETS		<u>3,964</u>	<u>169,326</u>	<u>173,290</u>	<u>1,660</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		58,174	1,215,846	1,274,020	702,048
CREDITORS					
Amounts falling due after more than one year	15	<u>-</u>	<u>(717,809)</u>	<u>(717,809)</u>	<u>(138,074)</u>
NET ASSETS		<u><u>58,174</u></u>	<u><u>498,037</u></u>	<u><u>556,211</u></u>	<u><u>563,974</u></u>

The notes form part of these financial statements

BRIDLINGTON CLUB FOR YOUNG PEOPLE

BALANCE SHEET - continued
31 MARCH 2024


FUNDS	19		
Unrestricted funds		58,174	89,055
Restricted funds		<u>498,037</u>	<u>474,919</u>
TOTAL FUNDS		<u>556,211</u>	<u>563,974</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30.1.2025 and were signed on its behalf by:


.....
D R Hoggard - Trustee


.....
Z A Stabler - Trustee


.....
N C Sunley - Trustee


.....
B R Lawry - Trustee

The notes form part of these financial statements

BRIDLINGTON CLUB FOR YOUNG PEOPLE

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(18,089)</u>	<u>(19,598)</u>
Net cash used in operating activities		<u>(18,089)</u>	<u>(19,598)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(628,396)	4,521
Sale of tangible fixed assets		190,000	-
Capital grants		608,738	-
Interest received		<u>160</u>	<u>142</u>
Net cash provided by investing activities		<u>170,502</u>	<u>4,663</u>
Cash flows from financing activities			
Hire purchase repayments in year		<u>(3,849)</u>	<u>(2,788)</u>
Net cash used in financing activities		<u>(3,849)</u>	<u>(2,788)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		148,564	(17,723)
Cash and cash equivalents at the beginning of the reporting period	2	<u>50,034</u>	<u>67,757</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>198,598</u></u>	<u><u>50,034</u></u>

The notes form part of these financial statements

BRIDLINGTON CLUB FOR YOUNG PEOPLE

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(7,763)	(35,179)
Adjustments for:		
Depreciation charges	33,055	19,487
Loss on disposal of fixed assets	4,999	-
Interest received	(160)	(142)
Decrease in stocks	889	2,470
(Increase)/decrease in debtors	(12,956)	4,481
Decrease in creditors	(36,153)	(10,715)
Net cash used in operations	<u>(18,089)</u>	<u>(19,598)</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.3.24 £	31.3.23 £
Cash in hand	18,776	5,421
Notice deposits (less than 3 months)	179,822	52,085
Overdrafts included in bank loans and overdrafts falling due within one year	-	(7,472)
Total cash and cash equivalents	<u>198,598</u>	<u>50,034</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	57,506	141,092	198,598
Bank overdraft	<u>(7,472)</u>	<u>7,472</u>	-
	<u>50,034</u>	<u>148,564</u>	<u>198,598</u>
Debt			
Finance leases	<u>(5,342)</u>	<u>3,849</u>	<u>(1,493)</u>
	<u>(5,342)</u>	<u>3,849</u>	<u>(1,493)</u>
Total	<u>44,692</u>	<u>152,413</u>	<u>197,105</u>

The notes form part of these financial statements

BRIDLINGTON CLUB FOR YOUNG PEOPLE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared on the accruals basis in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on the going concern basis of accounting, which assumes that the charity is able to continue operating as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and grants are included when receivable once all necessary conditions have been satisfied and in accordance with the donor's wishes. Grants relating to capital expenditure are accounted for under the FRS102 performance model and released to the Statement of Financial Activities in line with the depreciation of the underlying asset.

Income from fundraising is recognised in the period in which the event takes place.

Subscriptions are recognised in the period to which they relate.

Hall hire and bar income is recognised in the period to which it relates.

Investment income is accounted for on an accruals basis when receivable. It is stated inclusive of irrecoverable income tax deducted at source.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Government grants

Grants relating to revenue are recognised in the profit and loss on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Grants that are received in respect of expenses or losses already incurred by the entity are recognised in the profit and loss in the period when the grant becomes receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

BRIDLINGTON CLUB FOR YOUNG PEOPLE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Capital grants

Grants relating to capital expenditure are recognised in the Statement of Financial Activities in line with the depreciation of the underlying asset which they funded.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Grants	<u>121,159</u>	<u>67,656</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Crime Reduction Fund - Fencing	358	358
Council car park	1,120	1,120
Return to Play	996	996
Children in Need	1,020	1,201
Football Foundation	12,996	15,154
Education and Skills	-	3,000
ESC Lottery	9,120	-
CIN Main	26,197	26,697
Borrow the Box	-	19,130
Commuted Sums	12,973	-
Garfield Weston Foundation	30,000	-
YIF - Capital project	12,175	-
YIF - Revenue	<u>14,204</u>	<u>-</u>
	<u>121,159</u>	<u>67,656</u>

BRIDLINGTON CLUB FOR YOUNG PEOPLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

3. OTHER TRADING ACTIVITIES		31.3.24	31.3.23
		£	£
Bar food sales		45,515	38,796
Bar drink sales		<u>171,668</u>	<u>104,479</u>
		<u>217,183</u>	<u>143,275</u>
 4. INVESTMENT INCOME		 31.3.24	 31.3.23
		£	£
Rents received		700	9,400
Solar panel income		-	2,182
Deposit account interest		<u>160</u>	<u>142</u>
		<u>860</u>	<u>11,724</u>
 5. INCOME FROM CHARITABLE ACTIVITIES		 31.3.24	 31.3.23
	Activity	£	£
Subscriptions	Costs of activities for generating funds	73,757	57,525
Sports hall takings	Costs of activities for generating funds	98,257	75,648
Other fundraising income and events	Costs of activities for generating funds	<u>71,257</u>	<u>66,602</u>
		<u>243,271</u>	<u>199,775</u>
 6. RAISING FUNDS			
Raising donations and legacies		31.3.24	31.3.23
		£	£
Support costs		<u>425,998</u>	<u>361,356</u>
 Other trading activities		 31.3.24	 31.3.23
		£	£
Purchases		129,055	92,104
Boxing show expenses		6,767	6,017
Referee fees		4,831	4,338
Bar entertainment and security		13,170	3,064
Party expenses		<u>10,415</u>	<u>6,163</u>
		<u>164,238</u>	<u>111,686</u>
 Aggregate amounts		 <u>590,236</u>	 <u>473,042</u>

BRIDLINGTON CLUB FOR YOUNG PEOPLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

7. SUPPORT COSTS

	Management £	Finance £	Totals £
Raising donations and legacies	<u>418,670</u>	<u>7,328</u>	<u>425,998</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. STAFF COSTS

	31.3.24 £	31.3.23 £
Wages and salaries	188,167	152,131
Other pension costs	<u>1,393</u>	<u>1,073</u>
	<u>189,560</u>	<u>153,204</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Support staff	<u>21</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

BRIDLINGTON CLUB FOR YOUNG PEOPLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	67,656	67,656
Charitable activities			
Costs of activities for generating funds	199,775	-	199,775
Other trading activities	143,275	-	143,275
Investment income	11,724	-	11,724
Other income	<u>15,433</u>	<u>-</u>	<u>15,433</u>
Total	<u>370,207</u>	<u>67,656</u>	<u>437,863</u>
EXPENDITURE ON			
Raising funds	<u>404,152</u>	<u>68,890</u>	<u>473,042</u>
NET INCOME/(EXPENDITURE)	(33,945)	(1,234)	(35,179)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>122,999</u>	<u>476,154</u>	<u>599,153</u>
TOTAL FUNDS CARRIED FORWARD	<u>89,054</u>	<u>474,920</u>	<u>563,974</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2023	327,687	508,249	82,055
Additions	-	608,738	19,417
Disposals	<u>(327,687)</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<u>-</u>	<u>1,116,987</u>	<u>101,472</u>
DEPRECIATION			
At 1 April 2023	132,688	50,922	39,348
Charge for year	-	22,340	9,317
Eliminated on disposal	<u>(132,688)</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<u>-</u>	<u>73,262</u>	<u>48,665</u>
NET BOOK VALUE			
At 31 March 2024	<u>-</u>	<u>1,043,725</u>	<u>52,807</u>
At 31 March 2023	<u>194,999</u>	<u>457,327</u>	<u>42,707</u>

BRIDLINGTON CLUB FOR YOUNG PEOPLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2023	12,127	10,500	10,566	951,184
Additions	-	-	241	628,396
Disposals	-	-	-	(327,687)
At 31 March 2024	<u>12,127</u>	<u>10,500</u>	<u>10,807</u>	<u>1,251,893</u>
DEPRECIATION				
At 1 April 2023	8,477	9,099	10,262	250,796
Charge for year	912	350	136	33,055
Eliminated on disposal	-	-	-	(132,688)
At 31 March 2024	<u>9,389</u>	<u>9,449</u>	<u>10,398</u>	<u>151,163</u>
NET BOOK VALUE				
At 31 March 2024	<u>2,738</u>	<u>1,051</u>	<u>409</u>	<u>1,100,730</u>
At 31 March 2023	<u>3,650</u>	<u>1,401</u>	<u>304</u>	<u>700,388</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 April 2023	12,799
Transfer to ownership	(7,824)
At 31 March 2024	<u>4,975</u>
DEPRECIATION	
At 1 April 2023	5,507
Charge for year	634
Transfer to ownership	(4,761)
At 31 March 2024	<u>1,380</u>
NET BOOK VALUE	
At 31 March 2024	<u>3,595</u>
At 31 March 2023	<u>7,292</u>

BRIDLINGTON CLUB FOR YOUNG PEOPLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

12. STOCKS	31.3.24	31.3.23
	£	£
Stocks	<u>3,621</u>	<u>4,510</u>
13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.24	31.3.23
	£	£
Trade debtors	14,223	1,320
Prepayments and accrued income	<u>430</u>	<u>377</u>
	<u>14,653</u>	<u>1,697</u>
14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 16)	-	7,472
Hire purchase (see note 17)	1,493	3,849
Trade creditors	8,726	7,218
VAT	3,170	3,979
Accruals and deferred grants	<u>30,193</u>	<u>39,535</u>
	<u>43,582</u>	<u>62,053</u>
15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.24	31.3.23
	£	£
Hire purchase (see note 17)	-	1,493
Accruals and deferred grants	<u>717,809</u>	<u>136,581</u>
	<u>717,809</u>	<u>138,074</u>
16. LOANS		
An analysis of the maturity of loans is given below:		
	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>7,472</u>

The figure above for the prior year represents an overdrawn bank balance in the Unrestricted fund. The charity's bank balance as a whole remained in credit.

BRIDLINGTON CLUB FOR YOUNG PEOPLE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

17. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.3.24	31.3.23
	£	£
Net obligations repayable:		
Within one year	1,493	3,849
Between one and five years	-	1,493
	<u>1,493</u>	<u>5,342</u>
	Non-cancellable operating leases	
	31.3.24	31.3.23
	£	£
In more than five years	<u>118</u>	<u>119</u>

18. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.24	31.3.23
	£	£
Hire purchase contracts	<u>1,493</u>	<u>5,342</u>

19. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	89,055	(17,870)	(13,011)	58,174
Restricted funds				
Building fund	132,599	-	-	132,599
ERYC Capital Repairs Grant	254,209	(5,777)	-	248,432
Lottery Awards for All	282	(42)	-	240
Award for all 2018	201	(30)	-	171
Roof Project	67,500	(1,500)	-	66,000
Crime Reduction Fund	341	-	-	341
Sport England	1,044	(157)	-	887
Children in Need	2,500	-	-	2,500
Football Foundation	743	4,591	-	5,334
Borrow the Box	10,709	(6,675)	-	4,034
Children in Need Main	4,791	-	-	4,791
Commutated Sums	-	8,394	13,011	21,405
Garfield Weston Foundation	-	11,303	-	11,303
	<u>474,919</u>	<u>10,107</u>	<u>13,011</u>	<u>498,037</u>
TOTAL FUNDS	<u>563,974</u>	<u>(7,763)</u>	<u>-</u>	<u>556,211</u>

BRIDLINGTON CLUB FOR YOUNG PEOPLE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	461,314	(479,184)	(17,870)
Restricted funds			
ERYC Capital Repairs Grant	-	(5,777)	(5,777)
Lottery Awards for All	-	(42)	(42)
Award for all 2018	-	(30)	(30)
Roof Project	-	(1,500)	(1,500)
Sport England	-	(157)	(157)
Council Car Park Funding	1,120	(1,120)	-
Crime Reduction Fund - Fencing	358	(358)	-
Returned to Play	996	(996)	-
Children in Need	1,020	(1,020)	-
Football Foundation	12,996	(8,405)	4,591
Borrow the Box	1	(6,676)	(6,675)
Children in Need Main	26,197	(26,197)	-
ESC Lottery	9,120	(9,120)	-
Commuted Sums	12,973	(4,579)	8,394
Garfield Weston Foundation	29,999	(18,696)	11,303
YIF - Capital project	12,175	(12,175)	-
YIF - Revenue	14,204	(14,204)	-
	<u>121,159</u>	<u>(111,052)</u>	<u>10,107</u>
TOTAL FUNDS	<u>582,473</u>	<u>(590,236)</u>	<u>(7,763)</u>

BRIDLINGTON CLUB FOR YOUNG PEOPLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	122,999	(33,944)	89,055
Restricted funds			
Building fund	132,599	-	132,599
ERYC Capital Repairs Grant	259,986	(5,777)	254,209
Lottery Awards for All	332	(50)	282
Award for all 2018	236	(35)	201
Roof Project	69,000	(1,500)	67,500
Crime Reduction Fund	341	-	341
TNL Community Fund	4,813	(4,813)	-
Sport England	6,847	(5,803)	1,044
PAG 2020	2,000	(2,000)	-
Children in Need	-	2,500	2,500
Football Foundation	-	743	743
Borrow the Box	-	10,709	10,709
Children in Need Main	-	4,791	4,791
	<u>476,154</u>	<u>(1,235)</u>	<u>474,919</u>
TOTAL FUNDS	<u>599,153</u>	<u>(35,179)</u>	<u>563,974</u>

BRIDLINGTON CLUB FOR YOUNG PEOPLE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	370,207	(404,151)	(33,944)
Restricted funds			
ERYC Capital Repairs Grant	-	(5,777)	(5,777)
Lottery Awards for All	-	(50)	(50)
Award for all 2018	-	(35)	(35)
Roof Project	-	(1,500)	(1,500)
TNL Community Fund	-	(4,813)	(4,813)
Sport England	-	(5,803)	(5,803)
Council Car Park Funding	1,120	(1,120)	-
Crime Reduction Fund - Fencing	358	(358)	-
PAG 2020	-	(2,000)	(2,000)
Returned to Play	996	(996)	-
Children in Need	1,201	1,299	2,500
Football Foundation	15,154	(14,411)	743
Borrow the Box	19,130	(8,421)	10,709
Children in Need Main	26,697	(21,906)	4,791
Education and Skills	3,000	(3,000)	-
	<u>67,656</u>	<u>(68,891)</u>	<u>(1,235)</u>
TOTAL FUNDS	<u>437,863</u>	<u>(473,042)</u>	<u>(35,179)</u>

BRIDLINGTON CLUB FOR YOUNG PEOPLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	122,999	(51,814)	(13,011)	58,174
Restricted funds				
Building fund	132,599	-	-	132,599
ERYC Capital Repairs Grant	259,986	(11,554)	-	248,432
Lottery Awards for All	332	(92)	-	240
Award for all 2018	236	(65)	-	171
Roof Project	69,000	(3,000)	-	66,000
Crime Reduction Fund	341	-	-	341
TNL Community Fund	4,813	(4,813)	-	-
Sport England	6,847	(5,960)	-	887
PAG 2020	2,000	(2,000)	-	-
Children in Need	-	2,500	-	2,500
Football Foundation	-	5,334	-	5,334
Borrow the Box	-	4,034	-	4,034
Children in Need Main	-	4,791	-	4,791
Commuted Sums	-	8,394	13,011	21,405
Garfield Weston Foundation	-	11,303	-	11,303
	<u>476,154</u>	<u>8,872</u>	<u>13,011</u>	<u>498,037</u>
TOTAL FUNDS	<u>599,153</u>	<u>(42,942)</u>	<u>-</u>	<u>556,211</u>

BRIDLINGTON CLUB FOR YOUNG PEOPLE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	831,521	(883,335)	(51,814)
Restricted funds			
ERYC Capital Repairs Grant	-	(11,554)	(11,554)
Lottery Awards for All	-	(92)	(92)
Award for all 2018	-	(65)	(65)
Roof Project	-	(3,000)	(3,000)
TNL Community Fund	-	(4,813)	(4,813)
Sport England	-	(5,960)	(5,960)
Council Car Park Funding	2,240	(2,240)	-
Crime Reduction Fund - Fencing	716	(716)	-
PAG 2020	-	(2,000)	(2,000)
Returned to Play	1,992	(1,992)	-
Children in Need	2,221	279	2,500
Football Foundation	28,150	(22,816)	5,334
Borrow the Box	19,131	(15,097)	4,034
Children in Need Main	52,894	(48,103)	4,791
Education and Skills	3,000	(3,000)	-
ESC Lottery	9,120	(9,120)	-
Commuted Sums	12,973	(4,579)	8,394
Garfield Weston Foundation	29,999	(18,696)	11,303
YIF - Capital project	12,175	(12,175)	-
YIF - Revenue	14,204	(14,204)	-
	<u>188,815</u>	<u>(179,943)</u>	<u>8,872</u>
TOTAL FUNDS	<u>1,020,336</u>	<u>(1,063,278)</u>	<u>(42,942)</u>

20. CAPITAL COMMITMENTS

	31.3.24 £	31.3.23 £
Contracted but not provided for in the financial statements	<u>381,632</u>	<u>-</u>

The capital commitment relates to the extension of the leisure centre. These costs are fully covered by the grant from the Youth Investment Fund.

BRIDLINGTON CLUB FOR YOUNG PEOPLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.