

Stopfordian Parents Association



Treasurers Report Academic Year 2022 - 2023

Overview

The deficit for the year was **£7368**, however the closing balance was **£27,729**.

The SPA has been running a large surplus for the last couple of years and the Funding Committee have made large donations to the school this year to utilise some of this surplus. The aim of raising funds is to benefit the pupils and they don't benefit from money in the SPA bank accounts.

The accounts are prepared on a cash accounting basis so match the movements on the bank statements between September 2022 and September 2023.

The accounts will require an independent audit before submission to the Charities Commission.

Fundraising (Income)

Total income for the year was **£ 16,288**, this was generated from the following activities:

Fundraising				
Event	Income		Expense	Balance
Christmas Cards	£	1,104	£ -	£ 1,104
Christmas Fair	£	14,360	£ 4,862	£ 9,498
Easy Fundraising	£	36	£ -	£ 36
Interest	£	378	£ -	£ 378
Quiz	£	2,076	£ 916	£ 1,160
Sports Day 2022	£	212	£ -	£ 212
Summer Soiree	£	12,214	£ 11,781	£ 434
Uniform Sales	£	3,466	£ -	£ 3,466
	£	33,847	£ 17,559	£ 16,288

Expenses associated with fundraising are generally higher than last year, which is in line with general national inflation. Consequently, some activities have not raised as much funds as in previous years.

Expenses

The SPA has minimal expenses not related directly to fundraising activities of just **£210**, as detailed below:

Expenses				
Item	Income		Expense	Contribution
Gaming Licence	£	-	£ 20	-£ 20
Parentkind	£	-	£ 140	-£ 140
Crofty Leaving	£	-	£ 50	-£ 50
	£	-	£ 210	-£ 210

Funding (Expenditure)

Total funding expenditure for the year was **£23,446**, the breakdown is as follows:

Funding				
Item	Income		Expense	Contribution
Cameras & Leads	£	-	£ 895	-£ 895
Christmas Party shows	£	-	£ 460	-£ 460
Cressida Cowell Book Event	£	-	£ 310	-£ 310
Infants Christmas Gifts	£	-	£ 290	-£ 290
Junior School Mosaic	£	-	£ 500	-£ 500
Panto	£	-	£ 1,008	-£ 1,008
Plant & Pots	£	-	£ 190	-£ 190
Y6 Leavers	£	-	£ 200	-£ 200
Sports Day 2023	£	-	£ 113	-£ 113
Gym Equipment	£	-	£ 10,000	-£ 10,000
Y6 Charity Prizes	£	-	£ 400	-£ 400
Infant School Mosaic	£	-	£ 500	-£ 500
Y6 Prize Giving Books	£	-	£ 1,065	-£ 1,065
Playground Clock	£	-	£ 700	-£ 700
Musical Instruments	£	-	£ 6,816	-£ 6,816
	£	-	£ 23,446	-£ 23,446

This is almost identical to funding in school year 2022. Notable contributions were £10k towards musical instruments and £10k towards the refurbishment of the strength and conditioning gym.

Current Position

Current cash position of the SPA is **£27,729**

Year-to-date accounts for school year 2022 – 2023 are included on the final page.

Income & Expenditure 2022 – 2023

Income & Expenditure as of September 2023				
		Opening Balance	£	35,097
Fundraising				
Event	Income	Expense	Balance	
Christmas Cards	£ 1,104	£ -	£	1,104
Christmas Fair	£ 14,360	£ 4,862	£	9,498
Easy Fundraising	£ 36	£ -	£	36
Interest	£ 378	£ -	£	378
Quiz	£ 2,076	£ 916	£	1,160
Sports Day 2022	£ 212	£ -	£	212
Summer Soiree	£ 12,214	£ 11,781	£	434
Uniform Sales	£ 3,466	£ -	£	3,466
	£ 33,847	£ 17,559	£	16,288
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Musical Instruments	£ -	£ 6,816	-£	6,816
	£ -	£ 23,446	-£	23,446
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Parentkind	£ -	£ 140	-£	140
Crofty Leaving	£ -	£ 50	-£	50
	£ -	£ 210	-£	210
	£ 33,847	£ 41,215	-£	7,368
		Closing Balance	£	27,729