

REGISTERED COMPANY NUMBER: 01389730 (England and Wales)
REGISTERED CHARITY NUMBER: 509812

CHARITY COMMISSION
FIRST CONTACT

1 AUG 2024

ACCOUNTS
RECEIVED

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2024

for

Stockton Churches Mission to the Single
Homeless Limited

JP Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

Stockton Churches Mission to the Single
Homeless Limited

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10 to 11
Cash Flow Statement	12
Notes to the Cash Flow Statement	13
Notes to the Financial Statements	14 to 21
Detailed Statement of Financial Activities	22 to 23

Stockton Churches Mission to the Single
Homeless Limited

Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objective and principal activities are to offer supported accommodation to the single homeless in Stockton. Our policy is to provide a safe and friendly environment with 24-hour support staff. The hostel offers support, assisting residents to improve life skills, manage finances effectively, access work opportunities, develop skills and confidence, equipping the residents to eventually move into sustained independent living.

The charity continues to explore additional resources to enable residents to achieve their own personal goals and lead a greater quality of life.

Report of the Trustees
for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Significant activities

This year particular focus has been on ensuring the successful completion of our 2-storey extension at the rear of the current buildings. The culmination of our efforts occurred in December 2023, as staff transitioned into their new workspace. This has made an impact on capital resources and increase value.

The culture of Continuous Professional Development at all levels of service continues and training has been accessed using online platforms and face to face onsite training. Recognised certification is accessed, with a member of the SLT beginning a Masters in Psychotherapy this year.

This ongoing training and development will ensure the highest level of service delivery and maximise occupancy levels, thus enabling the success of the move-on of residents to independent living.

As part of the charity's strategy to maintain high standards, it continues to be accredited by Investors in People (retained accreditation in July 2023).

Bridge House is a Psychologically Informed Environment (PIE), concentrating on the 5 key elements of: 1. Relationships, 2. Staff support and training, 3. Physical environment and social spaces, 4. Psychological framework, and 5. Evidence generating practice. It also provides trauma informed practise.

Staff wellbeing is always taken seriously, and Bridge House provides additional support as and when needed. There is a full range of personalised holistic health and wellbeing support available.

This has proved to enhance not only the Team's wellbeing but also their practice.

The 3-year Housing Related Support Contract which commenced pm 1st October 2021, has now been operating for 2 years 6 months. The charity has been informed this contract will be extended by one year until 30th September 2025.

The Senior Leadership Team have worked hard to ensure the contract is met and managed effectively. Regular meetings occur with Contract Management to review and evaluate.

This year, the Board members have continued to hold face to face meetings, and at times, can attend the meeting via Zoom if they are unable to attend in person. The continued use of technology maximises attendance, involvement and engagement. They continue to provide great support to the organisation and check for fit and proper conduct.

Stockton Churches Mission to the Single
Homeless Limited

Report of the Trustees
for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Impact on Society

Not only does SCMSH deliver a critical role in helping the homeless, supporting clients to rebuild their lives, but it also plays a vital role in improving the social and economic wellbeing of the area. The whole community positively benefits from the ripple effect of the Charities work. It provides accommodation and support for homeless individuals whilst also employment for local people. We would not state that this culture is easy to change as we are now experiencing third generation chaotic living, with entrenched behaviours with the hardest to engage client group. It is argued that cultures can take a long time to change, but small individual changes make huge improvements to the local community.

PROVEN DECREASED ACTIVITIES

- Homelessness
- Deaths-
- Overdoses
- Substance misuse
- Arrests
- Reoffending
- Anti Social Behaviour
- Prolific Offending
- Sex Offending
- Thefts
- Violence
- Victims of crime
- Court Cases
- Prison Sentences
- Number of individuals on curfews, with or without equipment
- Police activity
- Number of individuals on probation
- Domestic Violence
- Sex Working
- Children Removed at Birth or entering children's services
- Social Work Interventions
- Mental Illness
- Self-harm
- NHS Bills
- The use of Accident and Emergency
- The use of Emergency Services
- Exploitation
- Rent arrears
- Benefits Claims
- The spend from the Tax-Payers Purse

PROVEN INCREASED ACTIVITIES

- Independent living
- The amount of people able to make a positive contribution to society
- Employability
- Community Safety
- Life skills
- Education
- Training
- Confidence, self-esteem and self-worth
- General Health and Wellbeing
- Sexual Health and Sexual Health Clinics
- Heroine syringes disposed of safely (approx. 1,000 per month)
- Engagement with Services
- Reduce substance misuse
- Respect for others
- Personal, social & family functioning
- Personal hygiene
- Clients maintaining their accommodation
- Debt management
- Support Networks for clients
- Safeguarding
- Harm minimisation
- Family contact and reconnection

The impact that SCMSH's work has on each client is based on a whole systems approach. Strategic and operational partnerships that have been developed mean people who benefit from the service have greater access to preventative and rehabilitation services, stabilise their income and have crisis interventions designed to both deal with issues earlier and more cost effectively.

Report of the Trustees
for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

SCMSH creates an environment that allows positive social return on investment for both its primary partners and the local community at large by reducing reliance of clients on crisis intervention services as well as improving their economic well-being and having clients achieve a contributing citizen status in their communities.

Grantmaking

The 'Moving on' bursary fund was established in 2008. Its main purpose is to assist the residents of Bridge House to move on in their lives and who have demonstrated a willingness to improve their quality of life. The charity did not award any grants to applicants during the year.

Volunteers

The charity welcomed no volunteers this year to the hostel, and does not rely on volunteers to carry out its charitable work.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main areas of charitable activity are the provision of accommodation, support and guidance to the single homeless of the Stockton area.

Accommodation

The charity provides accommodation to the single homeless by owning and running the hostel based in Bridge Road. The hostel provides 28 beds (2022: 29) and these are available for the homeless. All the staff employed by the charity usually work at the hostel, providing food and support to the homeless twenty-four hours a day.

Support

The hostel offers a structured package of support, identifying the individual needs of the residents. The support plans are service user led and intend to involve and empower the resident. The hostel works with both statutory and voluntary agencies, accessing services such as training and education, counselling, substance misuse, offending, mental health and housing issues. There are plans to develop this further.

Bridge House continues to work closely with several key agencies offering a wide variety of support services, including Local Authority, Housing options, Teesside University Social Sciences, Police Force, Probation, H M Prisons, Social Services, Crisis Team, solicitors, counselling, education and training, outward bound centres and other local agencies.

Internal and external factors

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

Stockton Churches Mission to the Single
Homeless Limited

Report of the Trustees
for the Year Ended 31 March 2024

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the charity continues to be the Local Authority Contract, through Housing Related Support, and the accommodation charges, charged by the hostel, collected by Housing Benefit.

The Housing Related Support funding received during the year was £183,456 (2023: £185,094). In March 2024, Housing Benefit was reviewed, which resulted in the weekly agreed rate increasing from £468.86 (£433.36 eligible, £35.50 ineligible) to £499.62 (£463.37 eligible, £36.24 ineligible) in line with inflation.

Accommodation charges, collected by Housing Benefit will always fluctuate due to occupancy levels, which increased over the last year with an average occupancy rate of 96.77% (2023: 94.01%), which is 9,890 (2023: 9,693) sleeps for homeless individuals. In the coming year, we will be working hard to fill all units of accommodation.

Many donations had been provided in the form of goods rather than sterling, ranging from local and national companies, such as KFC, Nandos, Tescos, Greggs, Aldi, Lidl, and individuals, supplying bedding, towels, toiletries and food.

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish.

The trustees, having regard to the liquidity requirements of the hostel and to the reserve policy have operated a policy of keeping available funds in an interest-bearing tracker deposit account.

The invested funds held on deposit achieved an average rate of less than 1% in the year.

Reserves policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should accumulate as general funds. The charity has made a surplus for the year, which is in line with expectations. Significant reserves were needed to meet the working capital requirements of the charity, and the capital investment of £159,000 on Bridge House extension.

Funds in surplus

The year-end financial results are showing a surplus of £89,106 (2023: £49,094) for the year. This leaves reserves standing at £894,782 (2023: £805,676).

Resources have increased from renting the accommodation, and expenditure increased as a direct result of the cost of living and energy crisis.

The financial performance of the charity over the period has been achieved by the hard work, dedication and expertise of the Chief Executive Officer, Louise Lefevre.

FUTURE PLANS

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. The charity has secured the necessary level of funding from the local and government authorities, but it is still actively seeking funds from other sources.

The Management Committee still feels that it offers very good value for money to the local and government authorities. This, coupled with budgetary control of expenditure, should hopefully ensure that the charity keeps financial parity over the next accounting period.

Stockton Churches Mission to the Single
Homeless Limited

Report of the Trustees
for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The hostel has a Management Committee of up to 15 members who meet every 6 weeks and are responsible for the strategic direction and policy of the charity. At present the Committee has 8 members from a variety of professional backgrounds relevant to the work of the charity. The charity has no company secretary.

The hostel has a scheme of delegation in place and day-to-day responsibility for the provision of the services now rests with the Chief Executive Officer, the Service Manager and the Operations Manager. The Chief Executive Officer is responsible for strategy, planning and ensuring that the charity delivers the services specified and that performance indicators are met. The Service Manager and Operations Manager have the responsibility for the day-to-day operational management of the hostel, individual supervision of the staff and also ensuring that the employees continue to develop their skills and working practices in line with good practice.

Induction and training of new trustees

Trustees are familiar with the practical work of the charity having been encouraged to take up a tour of the hostel as part of the induction procedures.

Additionally, new trustees are invited and encouraged to attend the hostel for a short informal training session, to familiarise themselves with the charity and the context within which it operates. These are led by the Chief Executive Officer and cover:

- The obligations of Management Committee members.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

The new trustees are also given information from various Charity Commission publications, including the Commission's guide "the Essential Trustee" as a follow up to the training session. This is distributed to all new trustees along with the Memorandum and Articles of Association and the latest financial statements.

Wider network

At present Stockton Churches Mission to the Single Homeless does not consider itself part of a wider network.

Related parties

The charity has a close relationship with the following organisations Stockton Borough Council, Housing Options, CGL, A Way Out, Police, Probation, Public Protection Unit, Mental Health Services, Learning Disability and Forensic Team, Social Services, Roseberry Park, Teesside University, Thirteen Housing, Harbour, SARC, Riverside College, Sanctuary, Turnaround Homes, Prefer Homes, Mental Health Matters, Safe in Tees Valley, Public Health and The Police and Crime Commissioner which all share the charities objective of the support of individuals with complex needs. Housing Related Support provides essential core funding, enabling the support of the homeless in the Stockton area. Stockton Borough Council provides funding via the Housing Benefit Scheme.

Risk management

The Management Committee has conducted a review of the major risks to which the charity is exposed. Risk assessments are established and are reviewed at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, residents and visitors to the hostel. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Stockton Churches Mission to the Single
Homeless Limited

Report of the Trustees
for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
01389730 (England and Wales)

Registered Charity number
509812

Registered office
Stockton on Tees
Cleveland
TS18 3AX

Trustees

I Ramshaw (Chairman)
S.P. Savage (Vice Chairman)
J C Dean
C Scott
K Wood
K Davies-Hough
D W Yates
J Cunningham

Independent Examiner

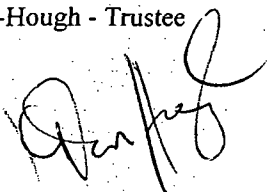
J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

Chief Executive Officer

Mrs L Lefevre

Approved by order of the board of trustees on 11/2/24 and signed on its behalf by:

K Davies-Hough - Trustee



Independent Examiner's Report to the Trustees of
Stockton Churches Mission to the Single
Homeless Limited

Independent examiner's report to the trustees of Stockton Churches Mission to the Single Homeless Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

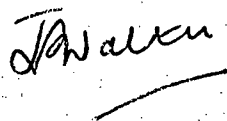
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J.P. Walters FCA
J.P. Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

1.7.2024

**Stockton Churches Mission to the Single
Homeless Limited**

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	9,793	-	9,793	4,087
Charitable activities	5				
Hostel		842,186	-	842,186	757,624
Other trading activities	3	104	-	104	115
Investment income	4	<u>1,199</u>	<u>-</u>	<u>1,199</u>	<u>282</u>
Total		853,282	-	853,282	762,108
EXPENDITURE ON					
Charitable activities	6				
Hostel		<u>(756,492)</u>	<u>(7,684)</u>	<u>(764,176)</u>	<u>(713,014)</u>
NET INCOME/(EXPENDITURE)		96,790	(7,684)	89,106	49,094
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>651,691</u>	<u>153,985</u>	<u>805,676</u>	<u>756,582</u>
TOTAL FUNDS CARRIED FORWARD		<u>748,481</u>	<u>146,301</u>	<u>894,782</u>	<u>805,676</u>

The notes form part of these financial statements

**Stockton Churches Mission to the Single
Homeless Limited**

**Balance Sheet
31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	13	537,461	144,798	682,259	365,261
CURRENT ASSETS					
Stocks	14	500	-	500	500
Debtors	15	6,006	-	6,006	7,495
Cash at bank and in hand		207,047	1,503	208,550	434,860
		213,553	1,503	215,056	442,855
CREDITORS					
Amounts falling due within one year	16	(2,533)	-	(2,533)	(2,440)
NET CURRENT ASSETS		<u>211,020</u>	<u>1,503</u>	<u>212,523</u>	<u>440,415</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>748,481</u>	<u>146,301</u>	<u>894,782</u>	<u>805,676</u>
NET ASSETS		<u>748,481</u>	<u>146,301</u>	<u>894,782</u>	<u>805,676</u>
FUNDS	17				
Unrestricted funds				748,481	651,691
Restricted funds				<u>146,301</u>	<u>153,985</u>
TOTAL FUNDS				<u>894,782</u>	<u>805,676</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

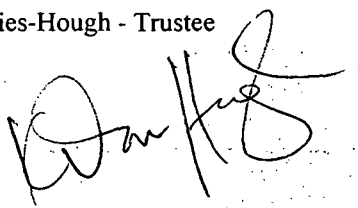
Stockton Churches Mission to the Single
Homeless Limited

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11/7/24 and were signed on its behalf by:

K Davies-Hough - Trustee

A handwritten signature in black ink, appearing to read 'K Davies-Hough', written over a horizontal line.

The notes form part of these financial statements

**Stockton Churches Mission to the Single
Homeless Limited**

**Cash Flow Statement
for the Year Ended 31 March 2024**

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	105,484	61,631
Interest paid		<u>(714)</u>	<u>(572)</u>
Net cash provided by/(used in) operating activities		<u>104,770</u>	<u>61,059</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(332,279)</u>	<u>(159,109)</u>
Interest received		<u>1,199</u>	<u>282</u>
Net cash provided by/(used in) investing activities		<u>(331,080)</u>	<u>(158,827)</u>
Change in cash and cash equivalents in the reporting period		<u>(226,310)</u>	<u>(97,768)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>434,860</u>	<u>532,628</u>
Cash and cash equivalents at the end of the reporting period		<u>208,550</u>	<u>434,860</u>

The notes form part of these financial statements

Stockton Churches Mission to the Single
Homeless Limited

Notes to the Cash Flow Statement
for the Year Ended 31 March 2024

1. **RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.24 £	31.3.23 £
Net income for the reporting period (as per the Statement of Financial Activities)	89,106	49,094
Adjustments for:		
Depreciation charges	15,281	11,733
Interest received	(1,199)	(282)
Interest paid	714	572
Decrease in debtors	1,489	434
Increase in creditors	93	-
Decrease in stock	-	80
Net cash provided by operations	105,484	61,631

2. **ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	434,860	(226,310)	208,550
Total	434,860	(226,310)	208,550

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Stockton Churches Mission to the Single
Homeless Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	<u>9,793</u>	<u>4,087</u>

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Miscellaneous income	<u>104</u>	<u>115</u>

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>1,199</u>	<u>282</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.24	31.3.23
		£	£
Accommodation charges	Hostel	655,718	572,530
Grants	Hostel	<u>186,468</u>	<u>185,094</u>
		<u>842,186</u>	<u>757,624</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Housing Related Support	183,456	185,094
Change Grow Live Grant	<u>3,012</u>	<u>-</u>
	<u>186,468</u>	<u>185,094</u>

**Stockton Churches Mission to the Single
Homeless Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Hostel	<u>755,003</u>	<u>9,173</u>	<u>764,176</u>

7. GRANTS PAYABLE

	31.3.24 £	31.3.23 £
Hostel	<u>-</u>	<u>-</u>

8. SUPPORT COSTS

	Governance costs £
Hostel	<u>9,173</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24 £	31.3.23 £
Depreciation - owned assets	<u>15,281</u>	<u>11,733</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Stockton Churches Mission to the Single
Homeless Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	532,530	496,387
Social security costs	44,191	44,391
Other pension costs	<u>17,728</u>	<u>18,268</u>
	<u>594,449</u>	<u>559,046</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Chief executive office	1	1
Direct charitable work	<u>18</u>	<u>18</u>
	<u>19</u>	<u>19</u>

1 employee received emoluments in excess of £60,000 (2023: 1)

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,087	-	4,087
Charitable activities			
Hostel	757,624	-	757,624
Other trading activities	115	-	115
Investment income	<u>282</u>	<u>-</u>	<u>282</u>
Total	762,108	-	762,108
EXPENDITURE ON			
Charitable activities			
Hostel	(704,057)	(8,957)	(713,014)
NET INCOME/(EXPENDITURE)	58,051	(8,957)	49,094
RECONCILIATION OF FUNDS			
Total funds brought forward	593,640	162,942	756,582
TOTAL FUNDS CARRIED FORWARD	<u>651,691</u>	<u>153,985</u>	<u>805,676</u>

Stockton Churches Mission to the Single
Homeless Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2023	606,957	45,698	30,728	683,383
Additions	274,375	57,904	-	332,279
Disposals	-	(5,302)	-	(5,302)
At 31 March 2024	881,332	98,300	30,728	1,010,360
DEPRECIATION				
At 1 April 2023	260,596	26,798	30,728	318,122
Charge for year	12,139	3,142	-	15,281
Eliminated on disposal	-	(5,302)	-	(5,302)
At 31 March 2024	272,735	24,638	30,728	328,101
NET BOOK VALUE				
At 31 March 2024	608,597	73,662	-	682,259
At 31 March 2023	346,361	18,900	-	365,261

14. STOCKS

	31.3.24 £	31.3.23 £
Stocks	500	500

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Other debtors	-	-
Prepayments	6,006	7,495
	6,006	7,495

Stockton Churches Mission to the Single
Homeless Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Payments on account	-	-
Social security and other taxes	-	-
Accrued expenses	<u>2,533</u>	<u>2,440</u>
	<u>2,533</u>	<u>2,440</u>

17. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
Accumulated funds	476,691	96,790	(-)	573,481
Contingency fund	<u>175,000</u>	-	-	<u>175,000</u>
	651,691	96,790	-	748,481
Restricted funds				
Capital fund	152,482	(7,684)	-	144,798
Moving on bursary fund	<u>1,503</u>	-	-	<u>1,503</u>
	153,985	(7,684)	-	146,301
TOTAL FUNDS	<u>805,676</u>	<u>89,106</u>	-	<u>894,782</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Accumulated funds	853,282	(756,492)	96,790
Restricted funds			
Capital fund	(-)	(7,684)	(7,684)
TOTAL FUNDS	<u>853,282</u>	<u>(764,176)</u>	<u>89,106</u>

Stockton Churches Mission to the Single
Homeless Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
Accumulated funds	418,640	58,051	(-)	476,691
Contingency fund	<u>175,000</u>	<u>-</u>	<u>-</u>	<u>175,000</u>
	593,640	58,051	-	651,691
Restricted funds				
Capital fund	161,439	(8,957)	-	152,482
Moving on bursary fund	<u>1,503</u>	<u>-</u>	<u>-</u>	<u>1,503</u>
	162,942	(8,957)	-	153,985
TOTAL FUNDS	<u>756,582</u>	<u>49,094</u>	<u>-</u>	<u>805,676</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Accumulated funds	762,108	(704,057)	58,051
Restricted funds			
Capital fund	-	(8,957)	(8,957)
TOTAL FUNDS	<u>762,108</u>	<u>(713,104)</u>	<u>49,094</u>

Stockton Churches Mission to the Single
Homeless Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
Accumulated funds	418,640	154,841	(-)	573,481
Contingency fund	<u>175,000</u>	<u>-</u>	<u>-</u>	<u>175,000</u>
	593,640	154,841	-	748,481
Restricted funds				
Capital fund	161,439	(16,641)	-	144,798
Moving on bursary fund	<u>1,503</u>	<u>-</u>	<u>-</u>	<u>1,503</u>
	162,942	(16,641)	-	146,301
	<u>756,582</u>	<u>138,200</u>	<u>-</u>	<u>894,782</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Accumulated funds	1,615,390	(1,460,549)	154,841
Restricted funds			
Capital fund	-	(16,641)	(16,641)
TOTAL FUNDS	<u>1,615,390</u>	<u>(1,477,190)</u>	<u>138,200</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

**Stockton Churches Mission to the Single
Homeless Limited**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,793	4,087
Other trading activities		
Miscellaneous income	104	115
Investment income		
Deposit account interest	1,199	282
Charitable activities		
Accommodation charges	655,718	572,530
Grants	186,468	185,094
	<u>842,186</u>	<u>757,624</u>
Total incoming resources	853,282	762,108
EXPENDITURE		
Charitable activities		
Wages and salaries	532,530	496,387
Social security	44,191	44,391
Employer pension contribution	17,728	18,268
Rates, water and refuse	9,090	8,259
Insurance	16,248	16,406
Light and heat	14,109	15,815
Training and group supervision	8,599	5,535
Health and safety costs and uniform costs	5,121	5,618
Property upkeep & maintenance	14,132	12,876
Catering supplies	14,208	12,216
Motor and travelling expenses	3,563	4,830
Ancilliary equipment	18,678	15,640
Cleaning expenses	4,151	4,619
Welfare	68	1,031
Service users bad debts	8,068	8,611
Housing benefit bad debts	158	3,547
Licences and subscriptions	4,874	3,258
Media and marketing	876	-
Womens project	-	12
Carried forward	716,392	677,319

This page does not form part of the statutory financial statements

**Stockton Churches Mission to the Single
Homeless Limited**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
Charitable activities		
Brought forward	716,392	677,319
Reward and recognition	1,589	462
Miscellaneous	265	695
Telephone and internet	3,581	3,899
Computer costs	8,739	6,451
Postage and stationery	2,379	1,160
Legal insurance	6,063	5,892
Depreciation of freehold property	12,139	8,957
Depreciation of fixtures and fittings	3,142	491
Depreciation of motor vehicles	-	2,285
Bank charges	714	572
	<u>755,003</u>	<u>708,183</u>
Support costs		
Governance costs		
Accountancy fees	4,469	3,871
Legal and professional fees	4,704	960
	<u>9,173</u>	<u>4,831</u>
Total resources expended	<u>764,176</u>	<u>713,014</u>
Net income	<u>89,106</u>	<u>49,094</u>