

Registered number: 01509313
Charity number: 509759

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 11
Independent auditors' report on the financial statements	12 - 15
Statement of financial activities	16
Balance sheet	17 - 18
Statement of cash flows	19
Notes to the financial statements	20 - 36

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees	Mrs S Aziz Mr B Brady Mrs J Brunner Mr D Datta Dr V R Doel Mr M Holt Mr J Jankowski (resigned 3 August 2021) Mrs S Kesari Mr C Peacock Mrs J Richmond (resigned 15 February 2022) Mrs A Rowe Mr P Taylor Mr S Zindal
Company registered number	01509313
Charity registered number	509759
Registered office	Fernleigh 384 Woodborough Road Nottingham NG3 4JF
Company secretary	Mrs M B Holmes
Independent auditors	PKF Smith Cooper Audit Limited Statutory Auditors 2 Lace Market Square Nottingham NG1 1PB
Bankers	Barclays Bank Plc PO Box 18 High Street Nottingham NG1 6FF
Solicitors	Freeths LLP Cumberland Court 80 Mount Street Nottingham NG1 6HH

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their Annual report together with the audited financial statements of the Company for the year 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable Company comply with the current statutory requirements, the requirements of the charitable Company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Introduction

2021-22 has been an important year for Nottinghamshire Hospice, with much to be proud of. We have continued to adapt our services to meet the needs of the communities we serve, and as we emerge from the pandemic, we have seen a significant increase in demand for our services, especially bereavement and carer support. Our services are increasingly relevant and important for people facing the end of their life, the vast majority of whom wish to die in their own home.

In the summer of 2021, we welcomed patients back into the building to benefit from our redesigned day services, whilst continuing to deliver the daytime community visits into patients' homes, which we started in response to the pandemic. It has been wonderful to hear laughter ringing through the Hospice building again after so many months of lockdown.

The pandemic has clearly caused substantial worldwide challenges, especially for healthcare services, global economies and mental wellbeing. The contrast in outcomes for people from different communities has never been so stark. We were delighted to appoint an Equality, Diversity and Inclusion (EDI) Lead this year to help identify ways we can ensure our services are equipped to meet the needs of the people of Nottingham and Nottinghamshire and work towards ensuring our staff and volunteers represent the wealth of diversity in our communities. Initial benchmarking shows we are making good progress and this will inform our EDI strategy going forwards.

During the year we have appointed a new Director of Care, Director of Income Generation and Director of People Services, ensuring we have the organisational capability to achieve our strategic objectives and we are in a strong position to maximise the opportunities and overcome the challenges in future years. Our new Care strategy is under way and more information about our Care services can be found in our Quality Account.

The pandemic and challenging economic environment had a significant impact on our ability to raise much needed funds for the charity. We are fortunate that we ended the year in a strong financial position and with a surplus. This was predominantly due to a grant from Hospice UK awarded to fund our ongoing support of the NHS through the pandemic. However, the fundraising environment continues to be difficult, and we will need to give great regard to finance in the coming years, which we know will be challenging.

During the year we said farewell to our Trustee Jenifer Richmond and we thank her for her invaluable service as member of the Board. As part of our ongoing commitment to good governance we retendered the contract for our auditors and appointed PKF Smith Cooper. My thanks go to Page Kirk who were our previous auditors for their support and diligence over a number of years.

I would like to thank our NHS Commissioners and Charity and Community Partners who we have worked with throughout the year to continue to build our support, influence and presence locally. Lastly, I would like to personally thank all of our hospice teams, our army of wonderful volunteers who give of their time and all our generous supporters, for all they do to support Nottinghamshire Hospice and our mission to add life to days.

NOTTINGHAMSHIRE HOSPICE LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities

a. Policies and objectives

Our Vision

Everyone in Nottinghamshire should have a good death. For them and their loved-ones, our end-of-life care and support will be a beacon of hope and excellence in fulfilling this right.

Our Mission

To provide Hospice Care in all our communities, led and informed by their needs, striving to add life to every day by:

- providing therapy-based support to enable people to live well and understand the changes they will experience in their lives, their families, carers and communities;
- Hospice in your Home available in every community;
- promoting independence and recovery through appropriate bereavement care; and
- working with partners and our communities to increase understanding of palliative and end of life care.

Our Values

- **Care:** Providing the right care, at the right time, in the right place by the right person.
- **Acceptance:** Accepted in all our diverse communities by growing trust and understanding.
- **Resilience:** Building resilience in our patients, carers, families, staff and volunteers to cope and thrive.
- **Empathy:** Understanding that loss, grief and bereavement is unique to each individual and respecting their needs.

Our Objectives

Our charitable purpose is to promote care and treatment of the chronically ill; especially those in the palliative stage of their illness as well as support and care for families or carers of the bereaved. Specifically, we aim to do this for people residing within a 25 mile radius of the Hospice building at 384 Woodborough Road, Nottingham NG3 4JF.

We demonstrate this by providing high quality care, 7 days a week and 365 days of the year through a portfolio of services:

- co-ordinating care and case management for all Nottinghamshire communities in collaboration with the wider healthcare community, supporting self-referral and overcoming barriers people experience in gaining support at a challenging time;
- providing people with daily care and support at a purpose designed Wellbeing and Therapy Centre offering bespoke experiences and wellbeing sessions;
- providing palliative nursing care in patients' homes, supporting them, their loved ones and carers to experience a good death led by their needs and wishes via our Hospice in your Home and Hospice Night Support;
- caring for Carers by providing emotional support, advice and guidance for people who are relatives or friends of a patient through a holistic approach;
- providing emotional, psychological support and counselling for those who are dying, those who are bereaved and those affected by a death resulting from terminal or life limiting illness;
- offering information and support access points through our community shops;
- providing a comprehensive range of supporter care and engagement services which support the growth of voluntary income needed to enable the provision of services; and
- offering our compassionate local community the opportunity to gain volunteer experience while also responding to citizens' life challenges including isolation, poor mental health and entry or re-entry into the employment market.

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities (continued)

Criteria for Measuring Success

The Trustees' criteria for measuring success are as follows:

- that we are able to deliver services our patients need;
- that we are able to develop our services to reach more people who could benefit from them; and
- that we are able to control our costs and achieve a level of income that enables us to ensure sustainability for the future.

Our 2020-2025 Strategic Objectives are:

- be a recognised centre of excellence for patients requiring community palliative care;
- lead and promote positive conversations about death to build community resilience;
- deliver visible and inclusive access to end of life services across all communities in Nottinghamshire; and
- have in place a robust and sustainable business model which supports our strategy for delivery of end of life services throughout Nottinghamshire.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission.

b. Main activities undertaken to further the Company's purposes for the public benefit

At each Trustee Board Meeting, Trustees, in consultation with the Senior Management Team, develop and review our objectives and activities. Careful consideration is given to our governing document and the Charity Commission's guidance on the public benefit requirements under the Charities Act 2011.

As described above we provide public benefit through the operation of a portfolio of services which do not discriminate against any element of our communities; respecting how these may be described by their constituent members, and specifically providing support for those who are in need of palliative and end of life care.

The Board of Trustees further the charity's purpose by having in place a range of strategies that enable us to achieve our aims and objectives. These relate to:

- clinical services including standard operating processes;
- financials including the treatment of reserves and investments;
- integrated governance of clinical and corporate divisions;
- retail;
- fundraising and wider income generation;
- human resources;
- marketing and communications; and
- resource management including health and safety.

Achievements and performance

a. Review of activities

This year we have consolidated our work in developing a robust leadership team and staffing model, improving our governance and delivering excellent care.

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

Effective Staff

We have made 3 Senior Management appointments this year to drive achievement of our strategic objectives: Director of Care, Director of Income Generation and Director of People Services. We have also appointed a new Equality, Diversity and Inclusion Lead to explore opportunities for us to increase the diversity of the Hospice teams and service users. Initial benchmarking is positive and will help us build our Equality, Diversity and Inclusion strategy.

Volunteers

Volunteering at Nottinghamshire Hospice is vital in enabling us to provide outstanding care. We are successfully exploring different ways of engaging and recruiting volunteers who more widely represent the population we serve, and the team is optimistic and enthusiastic about enhancing the size and diversity of our volunteer services.

In 2021-2022 Volunteer Services have increased both the opportunities available for our volunteers and the level of training to support them in their roles. All are given a comprehensive induction at the Hospice and access to the online training platform to enable them to complete the relevant modules in their own time.

Funding our Work

The Hospice has a blended approach to income generation. This is in line with good management practice but is also underpinned by the belief expressed by Dame Cicely Saunders that – 'A Hospice should always be able to focus on the needs of a patient, and needs a range of different types of income, statutory, restricted, and non-restricted to ensure it is able to remain vibrant, independent and person centred.'

Despite challenges in retail and fundraising, a significant grant from Hospice UK contributed to our position resulting in a financial surplus. We express our thanks to all donors and supporters for their ongoing confidence and commitment.

Retail

The retail team had a challenging year of trading due to the pandemic. As consumer confidence returned to the high street we were still low on volunteer numbers which impacted on our ability to open to the full trading hours. However, ongoing recruitment of retail volunteers is replenishing the shifts which have remained vacant, and we remain positive. We piloted some creative ideas within the retail team such as gift cards, on-line selling, furniture sales and market stalls to test the market subject to our retail strategy being completed for launch in 22/23.

Fundraising

The fundraising team too met with significant challenges in 2021-22 due to the reduction in fundraising opportunities during the year. Cancellation of events and challenges resulted in a lower income than forecast within fundraising.

The challenges which face the wider voluntary sector have been felt keenly at the Hospice, however the diligence and commitment of the fundraising team have been essential in overcoming and learning from these experiences.

"Your Hospice Lottery" continues to run our lottery fundraising and we have a regular number of players which creates consistent income.

Contracting

The Hospice continues to be the leading provider of community-based end of life and palliative care across our city and county. The external environment continues to adapt to the post-pandemic situation with future changes anticipated in 2022 and beyond. Our contracts with the NHS commissioners have been extended to 2023 in anticipation of contracts being changed to reflect provision across both the city and county with a single set of outcomes and targets. It will be essential for the Hospice to maintain the current levels of funding if services are to be sustained into the future.

We record our thanks to our commissioners and partners for their shared vision and commitment to our belief that everyone in our city and county has the right to a good death.

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

PR and Media

Our ability to share emotive, impactful and relevant stories about our patients, supporters and hospice developments has been well received and increased awareness of the work of Nottinghamshire Hospice.

During the year we received positive media coverage for our care, retail and fundraising activities including a feature on ITV Central TV on the opening of the GRACE unit, a series of articles in the Nottingham Post featuring patients, staff and volunteers, an outside broadcast on Radio Nottingham at our Sherwood shop and extensive coverage across all media of our London Virtual Marathon runners. We also achieved some coverage out of area in the Skegness, Leicester and Lincolnshire media.

b. Key performance indicators

Total income for the year is £4,030,806 compared to £4,534,267 in 2020/21. The variance in income relates to decrease in income from donations, legacies and charitable activities, however there was increased income from raising funds. In the year we received £415,750 from Public Health England via Hospice UK.

Total expenditure for the year is £3,771,900 compared to £3,619,348 2020/21. The variance in expenditure relates to increases in the provision of our services including an increase in the expense relating to Raising Funds which reflects the increased retail activity following the pandemic.

Total funds at the year-end were £3,800,434 (2021: £3,533,952). Unrestricted funds at the year-end were £3,027,166 (2021: £1,832,750) while restricted funds were £773,268 (2021: £1,701,202). Included within the unrestricted funds are designated funds totalling £1,611,128 (2021: £NIL). The total of this fund relates to the amount of unrestricted funds that has been invested in the functional fixed assets of the charity and income provided to support the NHS in its' Covid response.

Of the unrestricted funds, £290,518 relates to tangible fixed assets. These can only be realised once disposed of. Of the restricted funds, £753,268 relates to tangible fixed assets and can only be realised once disposed of.

c. Investment policy and performance

Each year the Trustees review the principles underpinning liquidity, investment and reserves to ensure that the levels set remain valid and relevant to the needs of the Hospice.

An annual Risk Assessment is completed in support of the Financial Strategy. It identifies what the liabilities are that the Hospice will face in relation to its general running costs.

The Risk Assessment sets the figure that the Hospice should retain in liquid funds (cash and investments) sufficient to meet:

- on-going commitments;
- 20% of the hospice running costs; and
- contingent liabilities.

In addition, it identifies the need for investment for growth to retain and increase the value of the Hospice's capital funds. The Board of Trustees will determine and agree the appropriate level of investment in development in line with the Strategic Development Plan, the Risk Assessment, and the Financial Strategy.

The Hospice generates income to provide services in line with its charitable purposes. Money is only held in reserve where it is to cover known liabilities, projected developments and to reasonably underpin long term security for the organisation and the users of its services.

The Hospice shall hold money available to assist the day-to-day cash-flow situation and to provide a level of cover in extreme and immediate circumstances. The level of that sum, proportionate to the level of funds held in

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

other forms, will be determined by the Trustees.

The investments are managed by Brewin Dolphin and Rathbones on behalf of the Hospice, and they report to the Trustees biannually with any recommendations for improvement.

Total investment portfolio at year end stands at £1,015,498. Investments are held in managed portfolios with the objective of generating income and growth in value. Investments are made with a risk approach of "cautious with risk".

d. Delivering excellent care

The year in numbers:

Care delivered during the year

Total Patients receiving support	2,347
Hospice at Home referrals	1,680
Hospice at Home length of stay	18
Hospice at Home hours of care delivered	32,960
Hospice Night Support patients receiving support	844
Hospice Night Support hours of care delivered	6,378
Hospice Outreach and Discharge Support patients receiving support	583
Hospice Outreach and Discharge Support hours of care delivered	6,775
GRACE referrals	124
GRACE patient contacts	899
Hours of Therapy delivered	1,110

The pandemic clearly caused substantial global challenges, especially for healthcare services, economies and mental health resilience, and reinforced the contrast in health outcomes for people from different communities. Despite this, opportunities arose to rethink services, focus on staff wellbeing and use IT in new ways. We have actively embraced the learnings and opportunities from the pandemic in our delivery of services in 2021-22. In the summer of 2021, we welcomed patients back into the building for our redesigned day services, whilst continuing to deliver the daytime community visits to patients' homes we had started in response to the pandemic. One of the key objectives of our service is to enable people to die where they wish. Most people want to die in their own home and we facilitated 94.7% of people being able to achieve this.

We are also embedding a new pathway with East Midlands Ambulance Service, designed to reduce avoidable hospital admissions and enable people to stay in their homes. We have commissioned research into our night services with the University of Nottingham and started a quality improvement group involving a range of Hospice staff. We have continued to support our staff through clinical and restorative supervision and seen a significant uplift in engagement from the teams.

Our teams have been supported through the highly successful restorative supervision sessions we offer as well as an Employee Assistance Programme, and a full suite of training and development opportunities. We will build on this in coming years.

Feedback from service users and stakeholders is actively sought so that we may further enhance our services. Our Quality Account details this further but a selection of quotes is below:

"Nottinghamshire hospice are a phenomenal service, they help me in my job as a Macmillan nurse on a regular basis and help keep patients at home when this was their preferred place of care. They also helped me on a personal experience and were efficient, kind, compassionate, caring and an all-round exceptional service." Macmillan Nurse.

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

"Throughout the pandemic Nottinghamshire Hospice have continued to deliver service for patients with end of life care needs to support them to continue to receive community care to continue to deliver choice for patients and their families to remain in their own home. Nottinghamshire Hospice is essential to the delivery of care through their provision of Hospice at Home but are also central to our leadership of end-of-life care as a system in Mid-Notts, represented at board and clinical levels within End of Life Care Together." End of Life Care Together Partnership.

"Your presence calmed both of us enough for us to concentrate on being in the moment with Mum and let her pass with the dignity her life so richly deserved. Thank you from the bottom of our hearts."

"The support you gave her allowed the family to spend quality time with her and removed the worry of her being alone overnight. We will be eternally grateful to you all for your professional and skilled care"

"This service is a lifeline at a time when you don't know what to do. Last night they made us all settle after a very fraught few hours."

"All the staff have been wonderful. They've treated my dad with respect and dignity and care. They've been so cheerful and friendly in what must be a hard job. It's made things much easier for us."

"My mom received excellent care from the Nottinghamshire Hospice staff. The team provided support to the entire family too. Thank you so much."

Support services

Nottinghamshire Hospice Bereavement Support Service provides emotional and spiritual support as well as advice and information, for patients, friends and family that are affected by palliative diagnosis or bereavement. During 21-22 support was offered through one-to-one counselling, emotional support and through group activities. Demand for the service rose by 73% on the previous year. The service adapted to the pandemic by moving from face-to-face appointments to offering telephone and on-line sessions. This service development will be retained in the future as it gives patients choice and enables us to use volunteers from across the UK for the online sessions.

Client satisfaction with the service remains high, with 92% reporting they are extremely likely to recommend the services to others.

Service Figures from April 2021 and 31 March 2022:

The number of clients supported	331
The total number of hours providing 1:1 support	1309
The number of Hours providing counselling	594
The number of hours providing emotional support	715

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

b. Overview of financial operations

The Trustees monitor the financial performance of the charity on a regular basis. This includes a review of cash generation and reserve levels aided by annual forecasts which include detailed profit and loss, balance sheet and cash flow forecasts. Monthly management accounts, which are narrated by the Treasurer and the Director of Finance and Resources at each Strategy and Corporate Governance subgroup as well as all Board meetings, are prepared and applied to the forecasts giving a rolling position for the charity. In addition, income and expenditure is reviewed throughout the year to ensure that on-going forecasts remain valid.

The Trustees therefore constantly monitor the going concern position of the charity and are satisfied that the 'going concern' principle applies.

They ensure that all financial resources are focused on increasing and sustaining care services, as well as ensuring a robust infrastructure is in place to support front line staff in caring for patients. Donations, income from shops and other charitable sources go directly towards patient care, ensuring everybody across Nottinghamshire will receive compassionate, community care when they most need it.

c. Principal risks and uncertainties

The Trustees have a Risk Management Strategy which comprises:

- an annual review of all the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks;
- a bi-monthly review of major risks and mitigating actions; and
- the implementation of procedures designed to minimise any potential impact on the charity should any of the risks materialise.

A risk register has been prepared and a risk score attached to each of the risks identified, representing a combination of potential impact on the charity and likelihood of the risk materialising. All risks with a weighted score of 15 or more are deemed major risks and are monitored accordingly.

The key risks identified and our plans to address them are as follows:

- income generation may not meet the required target and there is a significant shortfall in the levels the levels required to support service delivery. An income generations strategy is in place to increase income from fundraising, retail and contractual sources.
- risks to staff safety during the delivery of community services during unsocial hours. Staff receive induction and training on personal safety. Through the night management and tracking is in place to assure staff safety.
- GDPR (General Data Protection Regulation) breach – mitigation: Policy in place, staff trained and the organisation has completed NHS Data Security Toolkit.

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

a. Constitution

Nottinghamshire Hospice is a company limited by guarantee governed by its Memorandum and Articles of Association incorporated on 25 July 1980. It was amended for current governance arrangements on 20 July 2004 and further updated and adopted on 18 March 2008 and again on 4 February 2014. It is a registered charity with the Charity Commission and a company limited by guarantee registered with Companies House.

b. Methods of appointment or election of trustees

As set out in the Articles of Association, the charity is governed by a Board of Trustees (Council), consisting of between five and fifteen members. The Chair of the Board of Trustees (BOT) is nominated by the elected Trustees of the (BOT). Trustees have the power to co-opt other members as they feel appropriate. Co-opted members serve for a time limited period.

All of our Trustees at Nottinghamshire Hospice give freely of their time and their skills and knowledge are invaluable to us. I would like to send a personal thank you to each and every one of them for their commitment and support.

The Board of Trustees meet at least six times per year and in addition to full Board meetings they are also involved in relevant subgroups. These subgroups are the Quality and Safety subgroup and the Strategy and Corporate Governance subgroup. Both groups are chaired by Trustees and supported by managers, and work within terms of reference agreed by the Board of Trustees. The Trustees lead the strategic direction of the charity and act as an oversight board to the remunerated Senior Management Team who manage the operational aspects of the charity on a day-to-day basis.

None of the Trustees receives remuneration or other benefits from their work with the charity. Any personal interest a trustee or senior manager has within the charity must be disclosed to the full Board and an annual declaration of interests made.

Plans for future periods

During 2022-23 we will be focusing on embedding our Care, Retail, and Equality Diversity and Inclusion strategies and developing further plans to ensure we are meeting the end of life requirements of the community. This will include understanding the needs of patients following the changes to patterns of death due to the pandemic; understanding what fundraising will need to look like in the coming years; and renegotiating our NHS contracts as the changes across the commissioning landscape emerge.

Whilst the report relates to our performance in 2021-22, the impact of Covid 19 and the subsequent economic challenges faced in our communities, by our organisation and among our citizens is ongoing. We continue to remain vigilant and responsive to change.

Thank you all for your support of Nottinghamshire Hospice.

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Statement of trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, PKF Smith Cooper Audit Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mrs J Brunner
Chair of Trustees
Date: 11 October 2022

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NOTTINGHAMSHIRE HOSPICE LIMITED

Opinion

We have audited the financial statements of Nottinghamshire Hospice Limited (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NOTTINGHAMSHIRE HOSPICE LIMITED
(CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NOTTINGHAMSHIRE HOSPICE LIMITED
(CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. Based on our understanding of the charitable company and industry, we identify the key laws and regulations affecting the charitable company. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We identified that the principal risk of fraud or non-compliance with laws and regulations related to:

- Management bias in respect of accounting estimates and judgements made;
- Management override of control;
- Posting of unusual journals or transactions

We focussed on those areas that could give rise to a material misstatement in the charitable company's financial statements. Our procedures included, but were not limited to:

- Enquiry of management and those charged with governance around actual and potential litigation and claims, including instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of meetings of those charged with governance where available;
- Reviewing legal expenditure in the year to identify instances of non-compliance with laws and regulations and fraud;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias. In particular; defined benefit pension liabilities.

It is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NOTTINGHAMSHIRE HOSPICE LIMITED
(CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

PKF Smith Cooper Audit Limited

PKF Smith Cooper Audit Limited
Statutory Auditors
2 Lace Market Square
Nottingham
NG1 1PB

13 October 2022

PKF Smith Cooper Audit Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	1,227,905	410,127	1,638,032	2,578,223
Charitable activities	4	1,404,602	-	1,404,602	1,507,236
Raising funds	5	973,863	-	973,863	435,322
Investments	6	14,309	-	14,309	13,486
Total income		3,620,679	410,127	4,030,806	4,534,267
Expenditure on:					
Raising funds	7	1,092,682	-	1,092,682	977,121
Charitable activities	8	2,240,288	438,930	2,679,218	2,642,227
Total expenditure		3,332,970	438,930	3,771,900	3,619,348
Net income/(expenditure) before net gains on investments		287,709	(28,803)	258,906	914,919
Net gains/(losses) on investments		7,576	-	7,576	63,483
Net income/(expenditure)		295,285	(28,803)	266,482	978,402
Transfers between funds	21	899,131	(899,131)	-	-
Net movement in funds		1,194,416	(927,934)	266,482	978,402
Reconciliation of funds:					
Total funds brought forward		1,832,750	1,701,202	3,533,952	2,555,550
Net movement in funds		1,194,416	(927,934)	266,482	978,402
Total funds carried forward		3,027,166	773,268	3,800,434	3,533,952

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 20 to 36 form part of these financial statements.

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 01509313

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	1,043,784	1,158,568
Investments	14	1,015,498	507,922
		<u>2,059,282</u>	<u>1,666,490</u>
Current assets			
Stocks		895	-
Debtors	15	607,200	639,003
Cash at bank and in hand		1,318,626	1,420,931
		<u>1,926,721</u>	<u>2,059,934</u>
Creditors: amounts falling due within one year	16	(185,569)	(188,924)
Net current assets		<u>1,741,152</u>	<u>1,871,010</u>
Total assets less current liabilities		<u>3,800,434</u>	<u>3,537,500</u>
Creditors: amounts falling due after more than one year	17	-	(3,548)
Total net assets		<u><u>3,800,434</u></u>	<u><u>3,533,952</u></u>
Charity funds			
Restricted funds	21	773,268	1,701,202
Unrestricted funds	21	3,027,166	1,832,750
Total funds		<u><u>3,800,434</u></u>	<u><u>3,533,952</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 01509313

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



Mrs J Brunner
Trustee
Date: 11 October 2022



Mr C Peacock
Trustee

The notes on pages 20 to 36 form part of these financial statements.

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	440,684	1,244,713
Cash flows from investing activities		
Dividends, interests and rents from investments	14,309	13,115
Proceeds from the sale of property, plant and equipment	-	38,289
Purchase of property, plant and equipment	(57,298)	(93,712)
Proceeds from sale of investments	139,535	375,973
Purchase of investments	(639,535)	(371,530)
Net cash used in investing activities	(542,989)	(37,865)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(102,305)	1,206,848
Cash and cash equivalents at the beginning of the year	1,420,931	214,083
Cash and cash equivalents at the end of the year	1,318,626	1,420,931

The notes on pages 20 to 36 form part of these financial statements

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

The charity is a company limited by guarantee and is incorporated in England and Wales.

The address of its registered office is:
Fernleigh
384 Woodborough Road
Nottingham
NG3 4JF

2. Accounting policies

2.1 Charity status

The charity is a company limited by guarantee and has no share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2.2 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Nottinghamshire Hospice Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in Sterling, which is the functional currency of the company, and are rounded to the nearest £1.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold interest in land & buildings	- 4% straight line
Short leasehold and other interests in land & buildings	- 33.33% straight line
Plant and machinery including motor vehicles	- 33.33 or 20% straight line
Fixtures, fittings and equipment	- 33.33 or 20% straight line

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.13 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Company. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.14 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

2.15 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	42,382	-	42,382	56,770
Legacies	417,875	-	417,875	216,192
Other grants	167,272	410,127	577,399	643,982
Government grants	38,568	-	38,568	625,486
Hospice UK grants	561,808	-	561,808	1,035,793
	<u>1,227,905</u>	<u>410,127</u>	<u>1,638,032</u>	<u>2,578,223</u>

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Payments from government or public authorities in the normal course of trading	1,404,602	1,404,602	1,457,329
Profit on sale of tangible fixed assets held for charity's own use	-	-	49,907
	<u>1,404,602</u>	<u>1,404,602</u>	<u>1,507,236</u>

5. Income from raising funds

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Shop income	782,268	782,268	254,578
Warehouse takings	23,779	23,779	10,189
Fundraising - events	100,981	100,981	104,748
Lottery membership income	66,835	66,835	53,617
Insurance claims	-	-	12,190
	<u>973,863</u>	<u>973,863</u>	<u>435,322</u>

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from listed investments	14,182	14,182	13,115
Bank interest receivable	127	127	371
	<u>14,309</u>	<u>14,309</u>	<u>13,486</u>

7. Expenditure on raising funds

Retail activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Costs of goods sold	4,085	4,085	2,582
Other direct costs	14,560	14,560	15,883
Establishment costs	226,811	226,811	208,960
Repairs and maintenance	28,924	28,924	25,342
Depreciation of tangible fixed assets	26,796	26,796	31,040
Office expenses	30,766	30,766	15,809
Cleaning	-	-	793
Bank charges	3,473	3,473	8,193
Legal and professional costs	20	20	-
Wages and salaries	491,252	491,252	417,165
NI	35,516	35,516	21,745
Pension costs	16,313	16,313	14,030
	<u>878,516</u>	<u>878,516</u>	<u>761,542</u>

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Expenditure on raising funds (continued)

Fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Cost of fundraising events	14,612	14,612	11,951
Other direct costs	2,860	2,860	5,598
Office expenses	12,210	12,210	7,432
Bank charges	287	287	574
Administration of investments	5,542	5,542	4,445
Wages and salaries	162,011	162,011	167,093
NI	11,774	11,774	13,401
Pension costs	4,806	4,806	5,000
	<u>214,102</u>	<u>214,102</u>	<u>215,494</u>

Lottery

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Lottery prizes	<u>64</u>	<u>64</u>	<u>85</u>

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Provision of hospice services	<u>2,240,288</u>	<u>438,930</u>	<u>2,679,218</u>	<u>2,642,227</u>

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Provision of hospice services	1,985,336	693,882	2,679,218	2,642,227
<i>Total 2021</i>	<i>1,980,742</i>	<i>661,485</i>	<i>2,642,227</i>	

Analysis of direct costs

	Total funds 2022 £	Total funds 2021 £
Staff costs	1,680,262	1,720,197
Donations made	30,000	-
Depreciation	113,885	95,700
Direct hospice services	161,189	164,845
	<u>1,985,336</u>	<u>1,980,742</u>

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2022 £	Total funds 2021 £
Staff costs	491,507	441,732
Depreciation	58,197	56,022
Auditors' remuneration	13,383	9,912
Marketing	8,982	7,526
Legal and professional	8,601	6,769
IT costs	28,010	49,977
Sundry expenses	23,091	28,788
Premises expenses	34,915	31,288
Recruitment and training	27,196	29,471
	<u>693,882</u>	<u>661,485</u>

10. Auditors' remuneration

	2022 £	2021 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	10,800	7,562
Fees payable to the Company's auditor in respect of: Non-audit services: statutory accounts preparation	<u>2,280</u>	<u>2,350</u>

11. Staff costs

	2022 £	2021 £
Wages and salaries	2,622,565	2,544,083
Social security	189,601	176,004
Other pension costs	81,275	80,276
	<u>2,893,441</u>	<u>2,800,363</u>

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

11. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2022 No.	2021 No.
Management & support staff	21	21
Clinical services	90	91
Retail services	27	30
	<u>138</u>	<u>142</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022 No.	2021 No.
In the band £80,001 - £90,000	1	1

12. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, expenses totalling £NIL were reimbursed or paid directly to trustees (2021 - £NIL).

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

13. Tangible fixed assets

	Freehold interest in land and buildings £	Short leasehold and other interests in land and buildings £	Plant and machinery including motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost					
At 1 April 2021	2,096,761	89,165	132,476	707,371	3,025,773
Additions	-	-	-	57,298	57,298
At 31 March 2022	2,096,761	89,165	132,476	764,669	3,083,071
Depreciation					
At 1 April 2021	1,124,009	88,981	100,211	554,004	1,867,205
Charge for the year	79,519	184	17,854	74,525	172,082
At 31 March 2022	1,203,528	89,165	118,065	628,529	2,039,287
Net book value					
At 31 March 2022	893,233	-	14,411	136,140	1,043,784
At 31 March 2021	972,752	184	32,265	153,367	1,158,568

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

14. Fixed asset investments

	Listed investments £	Cash deposits £	Total £
Cost or valuation			
At 1 April 2021	493,075	14,847	507,922
Additions	563,467	76,068	639,535
Disposals	(63,173)	(76,362)	(139,535)
Revaluations	7,576	-	7,576
At 31 March 2022	<u>1,000,945</u>	<u>14,553</u>	<u>1,015,498</u>
Net book value			
At 31 March 2022	1,000,945	14,553	1,015,498
At 31 March 2021	<u>493,075</u>	<u>14,847</u>	<u>507,922</u>

15. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	17,430	26,999
Other debtors	63,731	56,873
Prepayments and accrued income	526,039	555,131
	<u>607,200</u>	<u>639,003</u>

16. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	74,017	63,748
Taxation and social security	45,538	43,533
Obligations under finance lease and hire purchase contracts	3,545	4,729
Other creditors	17,393	23,244
Accruals and deferred income	45,076	53,670
	<u>185,569</u>	<u>188,924</u>

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

17. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Net obligations under finance lease and hire purchase contracts	-	3,548
	<u> </u>	<u> </u>

18. Pension commitments

Defined contribution pension scheme

The Company operates a defined contribution pension scheme. The pension costs charge for the period represents contributions payable by the charity to the scheme and amounted to £81,275 (2021 - £80,276).

Contributions totalling £17,760 (2021 - £18,275) were payable to the scheme at the end of the period and are included in creditors.

19. Operating lease commitments

At 31 March 2022 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	89,667	110,535
Later than 1 year and not later than 5 years	89,132	179,792
Later than 5 years	-	20,833
	<u>178,799</u>	<u>311,160</u>

20. Related party transactions

Controlling party

The Company is controlled by the trustees who are all directors of the Company.

Related party transactions

The Company has not entered into any related party transactions during the year, nor are there any outstanding balances owing between related parties and the Company at 31 March 2022.

Key management personnel

Total employee benefits paid to key management personnel was £218,875 (2021 - £140,737).

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

21. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds						
Designated funds						
Fixed assets	366,468	31,298	(107,248)	-	-	290,518
Designated Funds	-	561,808	(140,329)	899,131	-	1,320,610
	<u>366,468</u>	<u>593,106</u>	<u>(247,577)</u>	<u>899,131</u>	<u>-</u>	<u>1,611,128</u>
General funds						
General Funds - all funds	<u>1,466,282</u>	<u>3,027,573</u>	<u>(3,085,393)</u>	<u>-</u>	<u>7,576</u>	<u>1,416,038</u>
Total Unrestricted funds	<u>1,832,750</u>	<u>3,620,679</u>	<u>(3,332,970)</u>	<u>899,131</u>	<u>7,576</u>	<u>3,027,166</u>
Restricted funds						
Bathroom refurbishments	26,904	-	(1,855)	-	-	25,049
Department of Health	555,860	-	(36,930)	-	-	518,930
Dignity in care	119,186	-	(10,146)	-	-	109,040
Horizons of Hope - Phase III	74,223	-	(4,113)	-	-	70,110
Hospice at home & day care	538	-	(538)	-	-	-
Hospice extension	1,137	-	(133)	-	-	1,004
Kitchen	1,781	-	(314)	-	-	1,467
Small equipment	2,049	-	(2,049)	-	-	-
The Lady Evelyn and Sir Joseph Pope Fund	1,215	-	(81)	-	-	1,134
Room with a View	139	-	(139)	-	-	-
Reception area refurbishment	9,608	-	(407)	-	-	9,201
Hospice night support (previously PORT)	7,602	360,117	(367,719)	-	-	-
Mansfield & Ashfield	1,829	-	(1,829)	-	-	-
PHE	899,131	-	-	(899,131)	-	-
Mobile digitalisation	-	26,000	(8,667)	-	-	17,333
Complementary therapy	-	24,010	(4,010)	-	-	20,000
	<u>1,701,202</u>	<u>410,127</u>	<u>(438,930)</u>	<u>(899,131)</u>	<u>-</u>	<u>773,268</u>
Total of funds	<u>3,533,952</u>	<u>4,030,806</u>	<u>(3,771,900)</u>	<u>-</u>	<u>7,576</u>	<u>3,800,434</u>

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

21. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2021 £</i>
Unrestricted funds					
Designated funds					
Fixed assets	388,337	93,712	(115,581)	-	366,468
General funds					
General funds	1,194,309	2,968,915	(2,760,425)	63,483	1,466,282
Total Unrestricted funds	<u>1,582,646</u>	<u>3,062,627</u>	<u>(2,876,006)</u>	<u>63,483</u>	<u>1,832,750</u>
Restricted funds					
Bathroom refurbishments	28,759	-	(1,855)	-	26,904
Department of Health	592,790	-	(36,930)	-	555,860
Dignity in care	129,331	-	(10,145)	-	119,186
Horizons of Hope - Phase III	78,336	-	(4,113)	-	74,223
Hospice at home & day care	-	102,895	(102,357)	-	538
Hospice complementary therapy	86	-	(86)	-	-
Hospice extension	1,270	-	(133)	-	1,137
Kitchen	2,095	-	(314)	-	1,781
Small equipment	6,262	-	(4,213)	-	2,049
The Lady Evelyn and Sir Joseph Pope Fund	1,774	-	(559)	-	1,215
Room with a View	415	-	(276)	-	139
Reception area refurbishment	10,014	-	(406)	-	9,608
Rainbow	35,469	-	(35,469)	-	-
PORT	1,224	332,952	(326,574)	-	7,602
Mansfield & Ashfield	69,219	-	(67,390)	-	1,829
NHDF	15,860	-	(15,860)	-	-
PHE	-	1,035,793	(136,662)	-	899,131
	<u>972,904</u>	<u>1,471,640</u>	<u>(743,342)</u>	<u>-</u>	<u>1,701,202</u>
Total of funds	<u>2,555,550</u>	<u>4,534,267</u>	<u>(3,619,348)</u>	<u>63,483</u>	<u>3,533,952</u>

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

22. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	290,516	753,268	1,043,784
Fixed asset investments	1,015,498	-	1,015,498
Current assets	1,906,721	20,000	1,926,721
Creditors due within one year	(185,569)	-	(185,569)
Total	3,027,166	773,268	3,800,434

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	366,468	792,100	1,158,568
Fixed asset investments	507,922	-	507,922
Current assets	1,150,832	909,102	2,059,934
Creditors due within one year	(188,924)	-	(188,924)
Creditors due in more than one year	(3,548)	-	(3,548)
Total	1,832,750	1,701,202	3,533,952

NOTTINGHAMSHIRE HOSPICE LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

23. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	266,482	978,402
Adjustments for:		
Depreciation charges	172,082	162,726
Losses on investments	(7,576)	(86,990)
Dividends, interests and rents from investments	(14,309)	(13,115)
Loss/(profit) on the sale of fixed assets	-	(26,400)
Decrease/(increase) in stocks	(895)	1,852
Decrease in debtors	40,966	285,271
Decrease in creditors	(16,066)	(57,033)
Net cash provided by operating activities	440,684	1,244,713

24. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	1,318,626	1,420,931
Total cash and cash equivalents	1,318,626	1,420,931

25. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	1,420,931	(102,305)	1,318,626
Finance leases	(8,277)	4,732	(3,545)
	1,412,654	(97,573)	1,315,081