

SHREE SWAMINARAYAN TEMPLE CARDIFF

England & Wales · Charity number 509713

Details

Status Registered

Legal form Trust

Registered 1980-02-26

Register [View on the Charity Commission register](#)

Contact

Address Shree Swaminarayan Temple
4 Merches Place
Grangetown
Cardiff
United Kingdom
CF11 6RD

Phone 02920371128

Email info@swaminarayanwales.org.uk

Website www.swaminarayanwales.org.uk

Activities

Objects: TO ADVANCE THE HINDU RELIGION IN ACCORDANCE WITH THE TEACHINGS OF SHREE SWAMINARAYAN BHAGWAN SAMPRADAYA (FOR FURTHER DETAILS SEE CLAUSE (2) OF THE CONSTITUTION)

Activities: OUR MAIN FUNCTION IS TO ADVANCE THE HINDU RELIGION ACCORDING TO THE TEACHING OF LORD SWAMINARAYAN SET OUT IN THE SAMPRADAY SCRIPTURES. THE OTHER AREAS INCLUDE : HEALTH AWARENESS; PROVIDE FOR SCHOOL RELIGIOUS EDUCATION VIA SCHOOL VISITS TO THE TEMPLE; MOTHER TONGUE TEACHING; CULTURAL / ARTS / SPORTS ACTIVITIES FOR THE YOUNG, THE ELDERLY AND THE DISABLED; PROVIDE ADVOCACY, ADVICE AND INFORMATION.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£228,984	£444,237	-	-
2023-10-31	£226,751	£488,205	-	-
2022-10-31	£245,946	£212,216	-	-
2021-10-31	£145,502	£101,429	-	-
2020-10-31	£94,970	£102,632	-	-

Trustees

Name	Role	Appointed
Anil Ratna Hirani		2018-11-24
Dinesh Kuverji Hirani		2008-11-09
KARSAN ARJAN VAGHANI		2008-11-09
Sanjay Keshra Hirani		2018-11-24
Vishnu Lalji Varsani		2021-11-28

SHREE SWAMINARAYAN TEMPLE CARDIFF

England & Wales - Charity number 509713

Accounts



Shree Swaminarayan Temple Cardiff 509713

CC16a

Receipts and payments accounts

For the period from 01/11/2023 To 31/10/2024

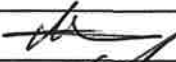

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	190,966	-	-	190,966	156,454
Gift Aid	26,668	-	-	26,668	59,683
Interest	1,498	-	-	1,498	2,451
Solar Panel Feed in Tariff	5,324	-	-	5,324	4,421
Grants And Donations	4,528	-	-	4,528	1,365
Other	-	-	-	-	2,377
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	228,984	-	-	228,984	226,751
A2 Asset and investment sales, (see table).					
Loan Repaid from SSMB UK	-	-	-	-	100,000
Loan Repaid from Swaminarayan Mandir Oldham	100,000	-	-	100,000	-
Sub total	100,000	-	-	100,000	100,000
Total receipts	328,984	-	-	328,984	326,751
A3 Payments					
Property - Maintenance & Equipment	115,840	-	-	115,840	36,139
Property - Running Costs	44,733	-	-	44,733	43,285
Festivals and Learning	42,583	-	-	42,583	45,399
Office / Admin	7,708	-	-	7,708	6,203
Staff / Volunteer Costs	21,352	-	-	21,352	22,422
Grants and Donations	2,021	-	-	2,021	2,257
Loan Repaid	10,000	-	-	10,000	15,000
	-	-	-	-	-
	-	-	-	-	-
Sub total	244,237	-	-	244,237	170,705
A4 Asset and investment purchases, (see table)					
Purchase of 30 Mardy St	-	-	-	-	317,500
Loan to Swaminarayan Mandir Bromley	200,000	-	-	200,000	-
Sub total	200,000	-	-	200,000	317,500
Total payments	444,237	-	-	444,237	488,205
Net of receipts/(payments)	- 115,253	-	-	- 115,253	- 161,454
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	527,074	-	-	527,074	688,528
Cash funds this year end	411,821	-	-	411,821	527,074

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash	2,718	-	-
	Bank Accounts / Bonds	409,103	-	-
			-	-
	Total cash funds	411,821	-	-
	<small>(agree balances with receipts and payments account(s))</small>			
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
	Loan to Shree Swaminarayan Mandir Bromley	200,000	-	-
B3 Investment assets	Details		Cost (optional)	Current value (optional)
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Land and Building (4 Merches Place & 30	Unrestricted	-	-
	Fixtures Fittings and Ornaments	Unrestricted	-	-
	Altars / Idols, Musical Instruments	Unrestricted	-	-
	Kitchen / Office / Sound Equipment	Unrestricted	-	-
	Solar Panels on roof	Unrestricted	-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Loans	Unrestricted	46,724	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	DINESH HIRANI	02/03/2025
	KARSON VAGHANI	04/03/2025



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Shree Swaminarayan Temple Cardiff

**On accounts for the year
ended**

31st October 2024

**Charity no
(if any)**

509713

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 10 / 2024**.

**Responsibilities and
basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

25 / 03 / 2025

Name:

Vimal Upadhyay

**Relevant professional
qualification(s) or body
(if any):**

Chartered Institute of Public Finance and Accountancy (CIPFA)

Address:

34 Twyn Y Fedwen, Whitchurch

Cardiff

CF14 1HU

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.

No items to disclose

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Shree Swaminarayan Temple Cardiff is one of a number of spiritual and wellbeing organisations in the UK and serves the congregation of Cardiff and its surrounding areas, by providing a place of worship, festivals, education and related activities. It works closely with other public and private sector organisations in Wales who have similar aims of promoting education, faith, community activities and wellbeing. Moral and spiritual operating guidance is provided by the head priest of the Bhuj Temple in India.

Members elect Trustees and Management Committee. An elected management committee, with eight nominated postholders, manages the Charity activities. All the above are unpaid volunteers and no payments are made to them by the Charity for their service.

Where new Trustees are appointed, Trustee Guides and policies of the Charity are made available to the new Trustee, with updates to Trustee details held at the Charity Commission made as soon as possible highlighting changes.

The temple continues to offer of further opportunities and events to support people to take part the temples activities and meet its and user's objectives.

Operating costs due to utilities, building maintenance, product sustainability and food ingredients inflation continue to escalate. Opportunities are being considered to continue to reduce utilities usage and increase generation as part of further sustainability measures. However, this will put further pressure on reserves. Increased operating regulatory requirements remaining challenging and a risk to be managed.

Trustees have completed a review of the constitution including recommendations to be agreed of 3 yearly election cycles for Committee Members.

The level of reserves will need to be managed closely, however there are no other significant risks that are required to be reported for the financial year ending 2024.

Summary of the objects of the charity set out in its governing document

To advance the Hindu Religion in accordance with the Swaminarayan Sampraday. This is done by holding religious services, festivals and to provide education and other activities that will further the objects of the Trust. No financial private benefit is gained by those supporting the aims of the Trust and no harm arose from the purposes.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Trustees and management committee are aware of the Charity Commission requirements to manage the Trust and its objects for the purposes of public benefit and have complied with this duty in exercising powers and duties.

The Temple does not charge for entry and runs primarily on donations from the congregation and activities such as cooking prasad offerings or organising events, are supported by volunteers to raise funds. Significant time and effort have been invested during the year by many volunteers in expanding the offering and choice resulting in a consequential increase in income from donations during the year

The Temple is available for the congregation to undertake their religious activities both in the morning and evening for 365 days a year. Where facilities are available for hire to the members of the congregation, these charges continue to be maintained at reasonable levels to reflect community use.

All Hindu festivals are celebrated so that the whole of the Hindu Community can be part of the celebrations. Many schools and public service organisations visit the temple as a practical experience to learn about Hindu culture and religion.

This is done with nominal or no charge as part of public benefit.

The temple operates an open-door policy and regularly has events interacting with residents around the temple and other faith groups.

Teaching is provided in how to read and write the Gujarati language and there are a host of activities to engage youth including classes on religions, culture, behaviour as well as activities such as trips and events. These are operated by volunteers offering their time to impart knowledge.

A significant programme of new, interactive events held within and externally to the temple have been undertaken and planned for future to support our Objects.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Activities are run by unpaid volunteers who give up significant hours of their time to further the objects of the Trust and to provide benefit to the wider congregation. We actively encourage and rely on voluntary participation.

No grants were awarded during the year to other entities.

Activities and events are organised to support the aim of the Trust. The temple relies on the attendance of its congregation and the local Hindu population to support its activities. As has been mentioned above the objects of the trust are furthered by the financial donations of those who visit the temple, whether that be on a one off or regular basis.

The above is only possible and sustainable with continued support and donation of time from individuals who provide voluntary selfless service. Apart from wellbeing and spiritual enlightenment of themselves and others, no financial private benefit is gained by those supporting the aims of the Trust.

Summary of the main achievements of the charity during the year

Events and activities are undertaken with care and in accordance with risk assessment.

Activities included:

- Celebration of various Hindu Festivals
- Support for conferences and events in the UK
- Education —Gujarati, spiritual and wellbeing, with innovative experiences understanding the mind
- Weekly youth seminar and activities
- Facilitating over 40 school and public service visits to support curriculum and understanding
- Introduction and signposting of new events, planning for future events and activities such as yoga and meditation based on feedback from users
- A highly successful Holi event bringing the festival of colour to a wider audience
- Daily temple opening and routine between 6.30 —9.00 am and 16.00 —19.00 pm, allowing congregation to attend the temple for prayers, spiritual and mental wellbeing
- Temple Anniversary celebrated on a grand scale
- An active kitchen hub supporting offering to deities, activities and income to support the running of the temple
- A focus on increasing choice of offerings
- Adopting the armed forces covenant and highlighting the impact of Hate Crime
- Hosting various saints from mother temple and celebrating the in parallel the opening of a the New Ram Temple in India
- Completion of 30 Mardy Street, a property opposite the temple to further the Objects of the Temple and accommodation starting to be occupied

The construction works on 30 Mardy Street were substantially complete, creating a ground floor facility providing additional teaching space and first floor and second floor accommodation consisting of 5 rooms as a 'Step Up' space in line with Objects of the Trust. The temple is grateful for the volunteers who worked tirelessly to voluntarily to plan and undertake the works.

The Youth Committee and Management Committee continue to organise events, religious and morals classes for the young children and congregation to take part in on Fridays and weekends. These classes continue to see changes in numbers and rely on parents' dedication and time also. The teachers and presenters who organise and take part in these activities are resolute volunteers who also ensure that the children and adults enjoy coming to and being part of their classes.

The members of the congregation who attend the temple are the main contributors of financial donations by which the temple is managed and maintained. We would like to thank them but also to the members of the congregation and management committee who continue to provide their attendance, service and dedication in all our activities. Volunteers, young and old are essential in building the future skills, relationships, knowledge which are which are essential in advancing the objects of the trust.

Brief statement of the charity's policy on reserves

The operating costs of the temple continue to increase. Costs of utilities, insurances and ingredients have risen significantly and show little sign of abating with such costs at least four times greater than previous years due to market and international factors.

It is recognised that funds and reserves will be required to ensure that the building remains suitable to support the objects of the trust for years to come. This is to cover lifecycle costs as key building components come to the end of their useful life. Funds are invested in cash deposits.

Whilst returns have been minimal due to low interest rates, opportunities for longer term deposits are undertaken where cash balances are not deemed required in the near term.

Funds may be loaned interest free to other entities for the short term, where they have objects aligned to the objects of the Trust. Reserves are maintained to ensure the operation of the Trust in the short to medium term and more importantly also to ensure sustainability and affordability in the long term for future generations as current levels of inflation erodes such reserves and increases costs.

Opportunities to invest reserves in additional land and building assets to leave and build a legacy continue to be considered by the Temple to further the objects of the Temple and support the wider community in alternative ways. This is subject to due diligence and development at the end of the current reporting period.

Details of any funds materially in deficit

N/A

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

As mentioned above, the main source of income is voluntary donations, during a visit to the temple or online. Where fund raising is undertaken for other charities this is not recorded as trust income and expenditure but given directly to those charities. No professional fundraisers are utilised.

This year's expenditure relates primarily to the continued construction works at 30 Mardy Street, provision of a short term loan to Bromley Temple and that involving the effective operation of the building, providing offerings of food and service to deities and the public and organising festivals and youth activities.

All reserve funds during the year were invested primarily in cash deposits with one loan outstanding as highlighted in the financial return as at 31 October 2024. Capital preservation is of paramount importance to ensure funds are available for the long term annual operating costs and maintenance costs of the temple and to support its charitable objects.

Given the nature of investments, there are no specific ethical investment policy requirements.

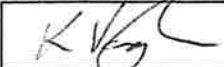
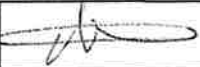
Section F**Other optional information**

N/A

Section G**Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Karsan A Vaghani	Dinesh K Hirani
Position (eg Secretary, Chair, etc)	Trustee	Trustee
Date	5 th April 2025	

SHREE SWAMINARAYAN TEMPLE CARDIFF

England & Wales - Charity number 509713

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month 11	Year 2022		Day 31	Month 10	Year 2023

Section A Reference and administration details

Charity name Shree Swaminarayan Temple Cardiff

Other names charity is known by

Registered charity number (if any) 509713

Charity's principal address

4 Merches Place
 Grangetown
 Cardiff
Postcode CF11 6RD

Names of the Charity Trustees

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint Trustee (if any)
1	S K Hirani			
2	D K Hirani	Kothari		
3	K A Vaghani			
4	A R Hirani	Vice President		
5	V L Varsani			

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
n/a		

Name of chief executive or names of senior staff members (Optional information)

n/a

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Trust Deed

How the charity is constituted
(eg. trust, association, company)

Trust

Trustee selection methods
(eg. appointed by, elected by)

Trustees elected by members

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- Trustees' consideration of major risks and the system and procedures to manage them.

Shree Swaminarayan Temple Cardiff is one of a number of spiritual and wellbeing organisations in the UK and serves the congregation of Cardiff and its surrounding areas, by providing a place of worship, festivals, education and related activities. It works closely with other public and private sector organisations in Wales who have similar aims of promoting education, faith, community activities and wellbeing. Moral and spiritual operating guidance is provided by the head priest of the Bhuj Temple in India.

Members of the congregation elect Trustees and Management Committee. An elected management committee, with eight nominated postholders, manages the Charity activities. All the above are unpaid volunteers and no payments are made to them by the Charity for their service.

Where new Trustees are appointed, Trustee Guides and policies of the Charity are made available to the new Trustee, with updates to Trustee details held at the Charity Commission made as soon as possible highlighting changes.

The temple continues to offer of further opportunities and events to support people to take part the temples activities and meet its and user's objectives.

The year continues to see escalation of operating costs due to utilities, building maintenance, product sustainability and food ingredients inflation. Opportunities will be considered to continue to reduce utilities usage and increase generation as part of further sustainability measures. However, this will put further pressure on reserves.

Increased operating regulatory requirements remaining challenging and a risk to be managed. Difficulties were experienced and managed in the year in navigating Visa requirements and access to key staff and skills to ensure the temple can operate effectively to meet the needs of the congregation.

Trustees have completed a review of all policy documents, and a full review of the constitution is pending approval including the submission of a 'Scheme' to the Charity Commission. There are no other significant risks that are required to be reported for the financial year ending 2023.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To advance the Hindu Religion in accordance with the Swaminarayan Sampraday. This is done by holding religious services, festivals and to provide education and other activities that will further the objects of the Trust. No financial private benefit is gained by those supporting the aims of the Trust and no harm arose from the purposes.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Trustees and management committee are aware of the Charity Commission requirements to manage the Trust and its objects for the purposes of public benefit and have complied with this duty in exercising powers and duties.

The Temple does not charge for entry and runs primarily on donations from the congregation and activities such as cooking prasad offerings or organising events, are supported by volunteers to raise funds. The Temple is available for the congregation to undertake their religious activities both in the morning and evening for 365 days a year. Where facilities are available for hire to the members of the congregation, these charges continue to be maintained at reasonable levels to reflect community use.

All Hindu festivals are celebrated so that the whole of the Hindu Community can be part of the celebrations. Many schools and public service organisations visit the temple as a practical experience to learn about Hindu culture and religion. This is done with nominal or no charge as part of public benefit. The activities are run by unpaid volunteers who give up significant hours of their time to further the objects of the Trust and to provide benefit to the wider congregation. We actively encourage and rely on voluntary participation.

The temple operates an open-door policy and regularly has events interacting with residents around the temple and other faith groups.

Teaching is provided in how to read and write the Gujarati language and there are a host of activities to engage youth including classes on religions, culture, behaviour as well as activities such as trips and events. These are again operated by volunteers offering their time to impart knowledge.

A significant programme of new, interactive events held within and externally to the temple have been undertaken and planned for future to support our Objects.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

No grants were awarded during the year to other entities. External charitable contributions this year included selling donated fruit and veg items after our Diwali festival with proceeds remitted to a Cardiff Foodbank.

Activities and events are organised to support the aim of the Trust. The temple relies on the attendance of its congregation and the local Hindu population to support its activities. As has been mentioned above the objects of the trust are furthered by the financial donations of those who visit the temple, whether that be on a one off or regular basis.

The above is only possible and sustainable with continued support and donation of time from individuals who provide voluntary selfless service. Apart from wellbeing and spiritual enlightenment of themselves and others, no financial private benefit is gained by those supporting the aims of the Trust.

Section D Achievements and performance

Summary of the main achievements of the charity during the year

Events and activities are undertaken with care and in accordance with risk assessment.

Activities included:

- Celebration of various Hindu Festivals
- Support for conferences and events in the UK
- Education – Gujarati, spiritual and wellbeing, with set of four innovative experiences understanding the mind
- Weekly youth seminar and activities
- Facilitating school and public service visits to support curriculum and understanding
- Introduction and signposting of new events, planning for future events and activities such as yoga and meditation based on feedback from users
- A highly successful Holi event bringing the festival of colour to a wider audience
- Successful organisation and delivery of a sporting community event for sister temples in the UK
- Daily temple opening and routine between 6.30 – 9.00 am and 16.00 – 19.00 pm, allowing congregation to attend the temple for prayers, spiritual and mental wellbeing
- An active kitchen hub supporting offering to deities, activities and income to support the running of the temple, with a focus now on increasing choice of offerings
- Adopting the armed forces covenant and highlighting the impact of Hate Crime
- Completion of lower hall refurbishment, boiler replacement and investment in security systems
- Acquisition of 30 Mardy Street, a property opposite the temple to further the Objects of the Temple

The acquisition of 30 Mardy Street has been completed and development is the subject of a planning application. The ground floor of the property will provide space to undertake existing and new activities, with the first and new Dorma space providing accommodation as a 'Step Up' space in line with Objects of the Trust. Work and investment will continue in 2024 calendar year to ensure the asset is brought into beneficial use as soon as possible.

The contribution of the young members of the congregation in planning the above events and taking part in building activities makes it easy to maintain the temple building and keep it clean and tidy.

The Youth Committee and Management Committee continue to organise events, religious and morals classes for the young children and congregation to take part in on Fridays and weekends. These classes continue to see changes in numbers and rely on parents' dedication and time also. The teachers and presenters who organise and take part in these activities are resolute volunteers who also ensure that the children and adults enjoy coming to and being part of their classes.

The members of the congregation who attend the temple are the main contributors of financial donations by which the temple is managed and maintained. We would like to thank them but also to the members of the congregation and management committee who continue to provide their attendance, service and dedication in all our activities. Volunteers, young and old are essential in building the future skills, relationships, knowledge

Section D

Achievements and performance

which are essential in advancing the objects of the trust.

Brief statement of the charity's policy on reserves

The operating costs of the temple continue to increase. Costs of utilities, insurances and ingredients have risen significantly and show little sign of abating with such costs at least four times greater than previous years due to market and international factors. It is recognised that funds and reserves will be required to ensure that the building remains suitable to support the objects of the trust for years to come. This is to cover lifecycle costs as key building components come to the end of their useful life.

Funds are invested in cash deposits. Whilst returns have been minimal due to low interest rates, opportunities for longer term deposits are undertaken where cash balances are not deemed required in the near term. Funds may be loaned interest free to other entities for the short term, where they have objects aligned to the objects of the Trust.

Reserves are maintained to ensure the operation of the Trust in the short to medium term and more importantly also to ensure sustainability and affordability in the long term for future generations as current levels of inflation erodes such reserves and increases costs. The Covid pandemic and unforeseen works highlight the importance of having usable reserves to manage uncertainty.

Opportunities to invest reserves in additional land and building assets continue to be considered by the Temple to further the objects of the Temple and support the wider community in alternative ways. This is subject to due diligence and development.

Details of any funds materially in deficit

n/a

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising).
- how expenditure has supported the key objectives of the charity.
- investment policy and objectives including any ethical investment policy adopted.

As mentioned above, the main source of income is voluntary donations, during a visit to the temple or online. Where fund raising is undertaken for other charities this is not recorded as trust income and expenditure but given directly to those charities. No professional fundraisers are utilised.

This year's expenditure relates primarily to that involving the effective operation of the building, providing offerings of food and service to deities and the public and organising festivals and youth activities.

All reserve funds during the year were invested primarily in cash deposits with one loan outstanding as highlighted in the financial return as at 31 October 2023. Capital preservation is of paramount importance to ensure funds are available for the long term annual operating costs and maintenance costs of the temple and to support its charitable objects. Given the nature of investments, there are no specific ethical investment policy requirements.

Section F

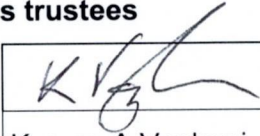
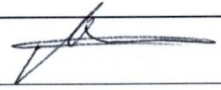
Other optional information

n/a

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Karsan A Vaghani	Dinesh K Hirani
Position (e.g., Secretary, Chair, etc)	Trustee	Trustee
Date	30 January 2024	



Shree Swaminarayan Temple Cardiff 509713

CC16a

Receipts and payments accounts

For the period from 01/11/2022 To 31/10/2023

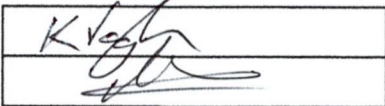
Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	156,454	-	-	156,454	228,784
Gift Aid	59,683	-	-	59,683	11,471
Interest	2,451	-	-	2,451	1,616
Solar Panel Feed in Tariff	4,421	-	-	4,421	4,075
Grants And Donations	1,365	-	-	1,365	-
Other	2,377	-	-	2,377	-
	-	-	-	-	-
Sub total (Gross income for AR)	226,751	-	-	226,751	245,946
A2 Asset and investment sales, (see table).					
Loan Repaid from SSMB UK	100,000	-	-	100,000	-
	-	-	-	-	-
Sub total	100,000	-	-	100,000	-
Total receipts	326,751	-	-	326,751	245,946
A3 Payments					
Property - Maintenance & Equipment	36,139	-	-	36,139	41,201
Property - Running Costs	43,285	-	-	43,285	34,233
Festivals and Learning	45,399	-	-	45,399	116,626
Office / Admin	6,203	-	-	6,203	3,669
Staff / Volunteer Costs	22,422	-	-	22,422	16,487
Grants and Donations	2,257	-	-	2,257	-
Loan Repaid	15,000	-	-	15,000	-
	-	-	-	-	-
Sub total	170,705	-	-	170,705	212,216
A4 Asset and investment purchases, (see table)					
Purchase of 30 Mardy St	317,500	-	-	317,500	-
	-	-	-	-	-
Sub total	317,500	-	-	317,500	-
Total payments	488,205	-	-	488,205	212,216
Net of receipts/(payments)	- 161,454	-	-	- 161,454	33,730
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	688,528	-	-	688,528	654,798
Cash funds this year end	527,074	-	-	527,074	688,528

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash	7,275	-	-
	Bank Accounts / Bonds	519,799	-	-
			-	-
	Total cash funds	527,074	-	-
	(agree balances with receipts and payments account(s))			
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	<i>Details</i>			
	Loan to Shree Swaminarayan Mandir Bhuj UK		-	-
	Loan to Shree Swaminarayan Mandir Oldham	100,000	-	-
B3 Investment assets	<i>Details</i>	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
B4 Assets retained for the charity's own use	<i>Details</i>	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Land and Building	Unrestricted	-	-
	Fixtures Fittings and Ornaments	Unrestricted	-	-
	Altars / Idols, Musical Instruments	Unrestricted	-	-
	Kitchen / Office / Sound Equipment	Unrestricted	-	-
	Solar Panels on roof	Unrestricted	-	-
B5 Liabilities	<i>Details</i>	Fund to which liability relates	Amount due (optional)	When due (optional)
	Loans	Unrestricted	56,724	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Karan Vaghani	27/01/24
	DANIEL HEARNS	27/01/24



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Shree Swaminarayan Temple Cardiff

**On accounts for the year
ended**

31st October 2023

**Charity no
(if any)**

509713

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 10 / 2023**.

**Responsibilities and
basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

21 / 01 / 2024

Name:

Vimal Upadhyay

**Relevant professional
qualification(s) or body
(if any):**

Chartered Institute of Public Finance and Accountancy (CIPFA)

Address:

34 Twyn Y Fedwen, Whitchurch

Cardiff

CF14 1HU

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.

No items to disclose

SHREE SWAMINARAYAN TEMPLE CARDIFF

England & Wales - Charity number 509713

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month 11	Year 2021		Day 31	Month 10	Year 2022

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

Names of the Charity Trustees

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint Trustee (if any)
1	S K Hirani			
2	D K Hirani	Assistant Kothari		
3	K A Vaghani			
4	A R Hirani	Vice President		
5	V L Varsani			

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
n/a		

Name of chief executive or names of senior staff members (Optional information)

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees elected by members

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- Trustees' consideration of major risks and the system and procedures to manage them.

Shree Swaminarayan Temple Cardiff is one of a number of temples in the UK, serving the congregation of Cardiff and its surrounding areas, by providing a place of worship, wellbeing and related activities. Moral and spiritual guidance is provided by the head priest of the Bhuj Temple.

Members of the congregation elect Trustees and Management Committee. An elected management committee, with eight nominated postholders, manages the Charity activities. All the above are unpaid volunteers and no payments are made by the Charity for their service.

Where new Trustees are appointed, Trustee Guides and policies of the Charity are made available to the new Trustee, with updates to Trustee details held at the Charity Commission made as soon as possible highlighting changes.

The impact of the Covid 19 pandemic continues to have a lasting impact on us, like other places of worship, in terms of impact on those who rely on the temple, changes in need, and numbers of congregation. This requires a greater understanding of requirements and offering of further opportunities to support people to take part the temples activities.

The year has seen a significant escalation of operating costs due to utilities, building maintenance and food ingredients inflation. Opportunities will be considered to continue to reduce utilities usage and increase generation as part of further sustainability measures. Trustees commenced a review of all policy documents during the year including a full review of the constitution, subject to approval of the Charity Commission. There are no other significant risks that are required to be reported for the financial year ending 2022.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

To advance the Hindu Religion in accordance with the Swaminarayan Sampraday. This is done by holding religious services, festivals and to provide education and other activities that will further the objects of the Trust. No financial private benefit is gained by those supporting the aims of the Trust and no harm arose from the purposes.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Trustees and management committee are aware of the Charity Commission requirements to manage the Trust and its objects for the purposes of public benefit and have complied with this duty in exercising powers and duties.

The Temple does not charge for entry and runs primarily on donations from the congregation and activities such as cooking prasad offerings supported by volunteers to raise funds. The Temple is available for the congregation to undertake their religious activities both in the morning and evening for 365 days a year. Where facilities are available for hire to the members of the congregation, these charges are maintained at reasonable levels to reflect community use.

All Hindu festivals are celebrated so that the whole of the Hindu Community can be part of the celebrations. Whilst paused during covid, visits now continue from public service organisations and many schools in the UK to learn about Hindu culture and religion. This is done with nominal or no charge as part of public benefit. The activities are run by unpaid volunteers who give up many hours of their time to further the objects of the Trust and to provide benefit to the wider congregation. We actively encourage and rely on voluntary participation.

The temple operates an open-door policy and regularly has events interacting with local residents around the temple and other faith groups.

Teaching is provided in how to read and write the Gujarati language and there are a host of activities to engage youth including classes on religions, culture, behaviour as well as activities such as trips and events. These are again operated by many volunteers offering their time to impart knowledge.

During the reporting year, all activities continued to be gradually reinstated following the Covid 19 pandemic, with a significant programme of events undertaken and planned for future to support our Objects.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

No grants were awarded during the year to other entities. Two events organised in the year included raising funds for other charities. This was for 'Young Minds' and 'UNICEF'.

Many activities and events are organised to support the aim of the Trust. The temple relies on the attendance of its congregation and the local Hindu population to support its activities. As has been mentioned above the objects of the trust are furthered by the financial donations of those who visit the temple, whether that be on a one off or regular basis.

The above is only possible and sustainable with continued support and donation of time from individuals who provide many hours of voluntary selfless service. Apart from wellbeing and spiritual enlightenment of themselves and others, no financial private benefit is gained by those supporting the aims of the Trust.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

In line with Regulations, the Trust took tentative steps to host additional activities and did so with care and in accordance with risk assessment.

Activities included:

- Celebration of various Hindu Festivals
- Support for conferences and events in the UK
- Education – Gujarati, spiritual and wellbeing
- Weekly youth seminar and activities
- Facilitating school and public service visits to support curriculum and understanding
- Introduction of new events, planning for future events and activities based on feedback from users
- Daily temple opening and routine between 6.30 – 9.00 am and 16.00 – 19.00 pm, allowing congregation to attend the temple for prayers, spiritual and mental wellbeing
- An active kitchen hub supporting offering to deities, activities and income to support the running of the temple.
- Completion of lower hall refurbishment

The year saw a long term aspiration of an event highlighting 'Inspirational Women', being delivered by volunteers.

The temple celebrated the 40th anniversary of the installation of its idols. This involved events leading up to a week of spectacular activities supporting patrons with a theme of Body, Mind and Soul. Whilst this activity involved additional costs, such costs were offset by income from donations and innovations such as feed one to feed many. This was the week that the nation saw the loss of the Queen and the Management Committee decided to curtail a number of planned events. This did result in abortive financial costs as well as time and investment in planning by the many organisers for those events, however it was not appropriate to continue at such a time.

Despite the above it was great to see many people throughout the community get together after a tough few years to support this anniversary event in many different ways.

The contribution of the young members of the congregation in planning the above events and taking part in building activities makes it easy to maintain the temple building and keep it clean and tidy. Progress on lower community hall and fire alarm systems continued during the year, which required significant investment.

The Youth Committee and Management Committee continue to organise events, religious and morals classes for the young children and congregation to take part in on Fridays and weekends. These classes continue to see changes in numbers and rely on parents dedication and time also. The teachers and presenters who organise and take part in these activities are dedicated volunteers who also ensure that the children and adults enjoy coming to and being part of their classes.

The Temple had an important part to play in ensuring a safe environment for which to attend, had regular reviews of its covid risk assessment, encouraged the congregation via announcements and on-line to adhere to government guidance etc. We were pleased with the support we had from all in complying with the requirements we set out.

The members of the congregation who attend the temple are the main contributors of financial donations by which the temple is managed and maintained. We would like to thank them but also to the members of the congregation and management committee who continue to provide their attendance, service and dedication in all our activities. Volunteers, young and old are essential in building the future skills, relationships, knowledge which are essential in advancing the objects of the trust.

Section E

Financial review

Brief statement of the charity's policy on reserves

The operating costs of the temple continue to increase. Costs of utilities and ingredients have risen significantly and show little sign of abating with such costs at least four times greater than previous years due to market and international factors. Most essential upgrades to community hall and fire detection were completed during the year to ensure that the building remains suitable to support the objects of the trust. This includes lifecycle costs as components come to the end of their useful life, such as CCTV.

Funds are invested in cash deposits. Whilst returns have been minimal due to low interest rates, opportunities for longer term deposits are undertaken where cash balances are not deemed required in the near term.

Reserves are maintained to ensure the operation of the Trust in the short to medium term and more importantly also to ensure sustainability and affordability in the long term for future generations as current levels of inflation erodes such reserves and increases costs. The Covid pandemic and unforeseen works to the lower hall highlighted the importance of having usable reserves to manage uncertainty.

Opportunities to invest reserves in additional land and building assets are

being considered by the Temple to further the objects of the Temple and support the wider community in alternative ways. This is subject to due diligence and development. This included, subject to a valuation, due diligence and member approval, an offer to purchase a current residential property directly opposite the temple.

Details of any funds materially in deficit

n/a

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising).
- how expenditure has supported the key objectives of the charity.
- investment policy and objectives including any ethical investment policy adopted.

As mentioned above, the main source of income is voluntary donations, during a visit to the temple or online. Where fund raising is undertaken for other charities this is not recorded as trust income and expenditure but given directly to those charities. No professional fundraisers are utilised.

This year's expenditure relates primarily to that involving the effective operation of the building, providing offerings of food and service to deities and the public and organising festivals and youth activities.

All reserve funds during the year were invested primarily in cash deposits with two loans outstanding as highlighted in the financial return as at 31 October 2022. Capital preservation is of paramount importance to ensure funds are available for the long term annual operating costs and maintenance costs of the temple and to support its charitable objects. Given the nature of investments, there are no specific ethical investment policy requirements.

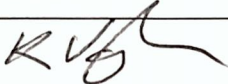
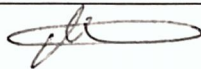
Section F Other optional information

n/a

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Karsan A Vaghani	Dinesh K Hirani
Position (e.g., Secretary, Chair, etc)	Trustee	Trustee
Date	30 January 2023	



Shree Swaminarayan Temple Cardiff 509713

Receipts and payments accounts

CC16a

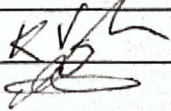
For the period from 01/11/2021 To 31/10/2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	228,784	-	-	228,784	118,047
Gift Aid	11,471	-	-	11,471	15,582
Interest	1,616	-	-	1,616	7,355
Solar Panel Feed in Tariff	4,075	-	-	4,075	4,518
Grants And Donations		-	-	-	
		-	-	-	-
		-	-	-	-
Sub total (Gross income for AR)	245,946	-	-	245,946	145,502
A2 Asset and investment sales, (see table).					
Loan Repaid from SSMB UK		-	-	-	100,000
		-	-	-	-
Sub total	-	-	-	-	100,000
Total receipts	245,946	-	-	245,946	245,502
A3 Payments					
Property - Maintenance & Equipment	41,201	-	-	41,201	54,300
Property - Running Costs	34,233	-	-	34,233	19,130
Festivals and Learning	116,626	-	-	116,626	10,410
Office / Admin	3,669	-	-	3,669	5,455
Staff / Volunteer Costs	16,487	-	-	16,487	12,134
Grants and Donations		-	-	-	
Loan Repaid		-	-	-	
		-	-	-	-
Sub total	212,216	-	-	212,216	101,429
A4 Asset and investment purchases, (see table)					
Loan Given to SSM Oldham		-	-	-	100,000
		-	-	-	-
Sub total	-	-	-	-	100,000
Total payments	212,216	-	-	212,216	201,429
Net of receipts/(payments)	33,730	-	-	33,730	44,073
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	654,798	-	-	654,798	610,725
Cash funds this year end	688,528	-	-	688,528	654,798

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash	11,710	-	-
	Bank Accounts / Bonds	676,818	-	-
			-	-
	Total cash funds	688,528	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Loan to Shree Swaminarayan Mandir Bhuj UK	100,000	-	-
	Loan to Shree Swaminarayan Mandir Oldham	100,000	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Land and Building	Unrestricted	-	-
	Fixtures Fittings and Ornaments	Unrestricted	-	-
	Altars / Idols, Musical Instruments	Unrestricted	-	-
	Kitchen / Office / Sound Equipment	Unrestricted	-	-
	Solar Panels on roof	Unrestricted	-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Loans	Unrestricted	71,724	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		Karsan Vaghani	28/1/23
		DINESH HIRANI	28/1/23



Section A

Independent Examiner's Report

Report to the trustees/ members of	Charity Name Shree Swaminarayan Temple Cardiff		
On accounts for the year ended	31 st October 2022	Charity no (if any)	509713
	Set out on pages 1-2 <small>(remember to include the page numbers of additional sheets)</small>		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 10 / 2022**.

Responsibilities and basis of report As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  **Date:** 01/03/2023

Name: Vimal Upadhyay

Relevant professional qualification(s) or body (if any): Chartered Institute of Public Finance and Accountancy (CIPFA)

Address: 34 Twyn Y Fedwen, Whitchurch
Cardiff
CF14 1HU

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.

No items to disclose

SHREE SWAMINARAYAN TEMPLE CARDIFF

England & Wales - Charity number 509713

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	11	2020		31	10	2021

Charity name Shree Swaminarayan Temple Cardiff

Other names charity is known by

Registered charity number (if any) 509713

Charity's principal address 4 Merches Place

Grangetown

Cardiff

Postcode CF11 6RD

Names of the Charity Trustees

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint Trustee (if any)
1 D M Patel		To 28/11/2021	
2 S K Hirani			
3 D K Hirani	Assistant Kothari		
4 K A Vaghani			
5 A R Hirani	Vice President		
6 V L Varsani		From 28/11/2021	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
n/a		

Name of chief executive or names of senior staff members (Optional information)

n/a

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees elected by members

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- Trustees' consideration of major risks and the system and procedures to manage them.

Shree Swaminarayan Temple Cardiff is one of a number of temples in the UK, serving the congregation of Cardiff and its surrounding areas, by providing a place of worship, wellbeing and related activities. Moral and spiritual guidance is provided by the head priest of the Bhuj Temple.

Trustees and Management Committee are elected by members of the congregation. An elected management committee headed by the president manages the Charity activities. All the above are unpaid volunteers and no payments are made by the Charity for their service.

Where new Trustees are appointed, Trustee Guides and policies of the Charity are made available to the new Trustee, with updates to Trustee details held at the Charity Commission updated as soon as possible highlighting changes.

The impact of the Covid 19 pandemic during the reporting period is similar to other places of worship in terms of impact on those who rely on the temple, our ability to meet objectives, impact on financial position as well as ensuring a Covid safe environment for worship. Escalating costs of operating due to utility and building maintenance requirements need to be managed as part of risks identified as part of policy review. There are no other significant risks that are required to be reported for financial year ending 2021.

Summary of the objects of the charity set out in its governing document

To advance the Hindu Religion in accordance with the teachings of Shree Swaminarayan Bhagwan Sampraday. This is done by holding religious services, festivals and to provide education and other activities that will further the objects of the Trust. No financial private benefit is gained by those supporting the aims of the Trust and no harm arose from the purposes.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Trustees and management committee are aware of the Charity Commission requirements to manage the trust and its objects for the purposes of public benefit and have complied with this duty in exercising powers and duties.

The Temple does not charge for entry and runs purely on donations from the congregation. The Temple is available for the congregation to undertake their religious activities both in the morning and evening for 365 days a year. Where facilities are available for hire to the members of the congregation, these charges are maintained at reasonable levels to reflect community use.

All Hindu festivals are celebrated so that the whole of the Hindu Community can be part of the celebrations. Whilst paused during covid, the temple regularly has visitors from the public services and many schools in the UK to learn about Hindu culture and religion and this is done without any charge. The activities are run by unpaid volunteers who give up many hours of their time to further the objects of the Trust and to provide benefit to the wider congregation. We actively encourage and rely on voluntary participation.

The temple operates an open-door policy and regularly has events interacting with local residents.

Teaching is provided in how to read and write the Gujarati language and there are a host of activities to engage youth including classes on religions, culture, behaviour as well as activities such as trips and events.

During the reporting year, all activities continued to be impacted by the Covid 19 pandemic, with a significant programme of events and targets starting to be developed for the following year to increase participation and engage in new activities.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

No grants were awarded during the year to other entities, to meet our objectives.

A number of activities and events are organised to support the aim of the Trust. The temple relies on the attendance of its congregation and the local Hindu population to support its activities. As has been mentioned above the objects of the trust are furthered by the financial donations of those who visit the temple, whether that be on a one off or regular basis.

The above is only possible and sustainable with continued support and donation of time from those women, men, girls and boys who provide many hours of voluntary selfless service. Apart from wellbeing and spiritual enlightenment of themselves and others, no financial private benefit is

Summary of the main achievements of the charity during the year

Covid 19 continued to have a significant impact on the Temple and its objectives during the year. This includes:

- The curtailing of activities, festivals.
- Impact on learning.
- Availability of the temple for the congregation during the year for worship and for schools and public organisations to learn about Hinduism.

In the initial response to the covid crisis, the temple offered its facilities if required for public service use.

The contribution of the young members of the congregation makes it easy to maintain the temple building and keep it clean and tidy. Progress on a number of essential building improvements continued during the year, which required significant investment. Due to restrictions the pace of such works was slower than anticipated but will shortly be complete to allow continued use of the lower hall.

The Youth Committee and Management Committee continue to organise events, religious and morals classes for the young children and congregation to take part in on Fridays and Saturdays these classes continue to see further increases in numbers and improvements in structure. The teachers and presenters who organise and take part in these activities are dedicated volunteers who also ensure that the children and adults enjoy coming to and being part of their classes. Classes continued online as a result of the pandemic but remained challenging especially for younger members. The temple was able to safely host a number of events to encourage people to return following lockdowns. This provided a boost to mental wellbeing and a sense of normality.

The Temple had an important part to play in ensuring a safe environment for which to attend, had regular reviews of its covid risk assessment, encouraged the congregation via announcements and on-line to adhere to government guidance etc. We were pleased with the support we had from all in complying with the requirements we set out.

The members of the congregation who attend the temple are the main contributors of financial donations by which the temple is managed and maintained. We would like to thank them but also to the members of the congregation and management committee who continue to provide their attendance, service and dedication in all our activities. Volunteers, young and old are essential in building the future skills, relationships, knowledge which are essential in advancing the objects of the trust.

An example of this was the work undertaken in partnership with the Royal Mint to develop a new gold bar. This work showed how working with

local partners was able to help support our aims and also made for enhanced planning for our Diwali festival.

Brief statement of the charity's policy on reserves

The operating costs of the temple continue to increase. Costs of insurance have risen significantly. Building material and steel costs were higher than anticipated, however the support of volunteers with and without construction skills, continued to allow costs to be minimised. Building maintenance related costs were c £54,000.

As existing energy contracts either have or are due to end, it is clear that such costs will be at least three times greater due to market and political factors. A number of essential upgrades are required in the medium term to ensure that the building remains suitable to support the objects of the trust. This includes lifecycle costs as components come to the end of their useful life, as well as enhancements to allow effective delivery of our objects.

Funds are invested in line with an approved reserves policy. Whilst returns are minimal due to low interest rates, opportunities for term deposits will be taken. Reserves are maintained to ensure the operation of the Trust in the short to medium term and more importantly also to ensure sustainability and affordability in the long term for future generations as current levels of inflation erodes such reserves. The Covid pandemic highlighted the importance of having usable reserves.

During the year a loan repaid was re-provided to Shree Swaminarayan Mandir Oldham to support its objectives which are consistent with our aims.

Opportunities to invest reserves in additional land and building assets are being considered by the Temple to further the objects of the Temple and support the wider community in alternative ways. This is subject to due diligence and development, and further updates in future years.

Details of any funds materially in deficit

n/a

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising).
- how expenditure has supported the key objectives of the charity.
- investment policy and objectives including any ethical investment policy adopted.

As mentioned above, the main source of income is voluntary donations, during a visit to the temple or online. Where fund raising is undertaken for other charities this is not recorded as trust income and expenditure but given directly to those charities. No professional fundraisers are utilised.

This year's expenditure relates primarily to that involving the effective operation of the building, providing offerings of food and service to deities and the public and also organising festivals and youth activities.

All reserve funds during the year were invested primarily in cash deposits with two loans outstanding as highlighted in the financial return. Capital preservation is of paramount importance in order to ensure funds are available for the long term annual operating costs and maintenance costs of the temple and to support its charitable objects. Given the nature of investments, there are no specific ethical investment policy

requirements.

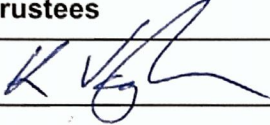

Section F Other optional information

n/a

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Karsan A Vaghani

Dinesh K Hirani

Position (e.g., Secretary, Chair, etc)

Trustee

Trustee

Date

15 March 2022




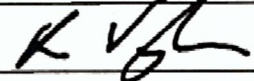
Receipts and payments accounts

For the period from	01/11/2020	To	31/10/2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	118,047	-	-	118,047	86,615
Gift Aid	15,582	-	-	15,582	-
Interest	7,355	-	-	7,355	3,741
Solar Panel Feed in Tariff	4,518	-	-	4,518	4,614
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
Sub total (Gross income for AR)	145,502	-	-	145,502	94,970
A2 Asset and investment sales, (see table).					
Loan Repaid from SSMB UK	100,000	-	-	100,000	-
		-	-	-	-
Sub total	100,000	-	-	100,000	-
Total receipts	245,502	-	-	245,502	94,970
A3 Payments					
Property - Maintenance & Equipment	54,300	-	-	54,300	20,026
Property - Running Costs	19,130	-	-	19,130	22,945
Festivals and Learning	10,410	-	-	10,410	8,187
Office / Admin	5,455	-	-	5,455	401
Staff / Volunteer Costs	12,134	-	-	12,134	16,073
Grants and Donations		-	-	-	-
Loan Repaid		-	-	-	35,000
		-	-	-	-
		-	-	-	-
Sub total	101,429	-	-	101,429	102,632
A4 Asset and investment purchases, (see table)					
Loan Given to SSM Oldham	100,000	-	-	100,000	-
		-	-	-	-
Sub total	100,000	-	-	100,000	-
Total payments	201,429	-	-	201,429	102,632
Net of receipts/(payments)	44,073	-	-	44,073	- 7,662
A5 Transfers between funds		-	-	-	-
A6 Cash funds last year end	610,725	-	-	610,725	618,387
Cash funds this year end	654,798	-	-	654,798	610,725

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash	2,719	-	-
	Bank Accounts / Bonds	630,888	-	-
	Education account	21,191	-	-
	Total cash funds	654,798	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Loan to Shree Swaminarayan Mandir Bhuj UK	100,000	-	-
	Loan to Shree Swaminarayan Mandir Oldham	100,000	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Land and Building	Unrestricted	-	-
	Fixtures Fittings and Ornaments	Unrestricted	-	-
	Altars / Idols, Musical Instruments	Unrestricted	-	-
	Kitchen / Office / Sound Equipment	Unrestricted	-	-
	Solar Panels on roof	Unrestricted	-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Loans	Unrestricted	71,724	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			DINESH HIRANANI	09-05-2022
			Karson Vaghani	12/5/22

SHREE SWAMINARAYAN TEMPLE CARDIFF

England & Wales - Charity number 509713

Accounts

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Trust Deed

How the charity is constituted
(eg. trust deed, articles of association)

Trust

Trustee selection methods
(eg. appointed by, elected by)

Trustees elected by members

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- Trustees' consideration of major risks and the system and procedures to manage them.

Shree Swaminarayan Temple Cardiff is one of a number of temples in the UK, serving the congregation of Cardiff and its surrounding areas, by providing a place of worship, wellbeing and related activities. Moral and spiritual guidance is provided by the head priest of the Bhuj Temple.

Trustees and Management Committee are elected by members of the congregation. An elected management committee headed by the president manages the Charity activities. All the above are unpaid volunteers.

There are no related parties.

The impact of the Covid 19 pandemic during the reporting is similar to other places of worship in terms of impact on those who rely on the temple, our ability to meet objectives, impact on financial position as well as ensuring a Covid safe environment whilst open for worship. There are no other significant risks or change in those risks that are required to be reported for financial year ending 2020.

Summary of the objects of the charity set out in its governing document

To advance the Hindu Religion in accordance with the teachings of Shree Swaminarayan Bhagwan Sampraday. This is done by holding religious services, festivals and to provide education and other activities that will further the objects of the trust.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Trustees and management committee are aware of the Charity Commission requirements to manage the trust and its objects for the purposes of public benefit and act in the way that secures this aim

The Temple does not charge for entry and runs purely on donations from the congregation. The Temple is available for the congregation to undertake their religious activities both in the morning and evening for 365 days a year. Where facilities are available for hire to the members of the congregation, these charges are maintained at reasonable levels to reflect community use.

All Hindu festivals are celebrated so that the whole of the Hindu Community can be part of the celebrations. The temple regularly has visitors from the public services and many schools in the UK to learn about Hindu culture and religion and this is done without any charge. The activities are run by unpaid volunteers who give up many hours of their time to further the objects of the Trust and to provide benefit to the wider congregation. We actively encourage and rely on voluntary participation.

The temple operates an open door policy and regularly has events interacting with local residents.

Teaching is provided in how to read and write the Gujarati language and there are a host of activities to engage youth including classes on religions, culture, behaviour as well as activities such as trips and events.

During the year all activities have been impacted by the Covid 19 pandemic.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The temple relies on the attendance of its congregation and the local Hindu population to support its activities. As has been mentioned above the objects of the trust are furthered by the donations of those who visit the temple. The above is only possible and sustainable with that continued support and the contributions of those women, men, girls and boys who provide many hours of voluntary service.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Covid 19 has had a significant impact on the Temple and its objectives during the latter part of the year. This includes:

- The curtailing of activities, festivals.
- Impact on learning.
- Availability of the temple for the congregation during the year for worship and for schools and public organisations to learn about Hinduism.

In the initial response to the covid crisis, the temple offered its facilities if required for public service use. The kitchen was used by another charity 'Food for Life' preparing and distributing meals for those with specific needs and shielding throughout the city and wider region. Young volunteers also collected medicines for those shielding and offered services and contact numbers to those who may require help in the local area.

The contribution of the young members of the congregation makes it easy to maintain the temple building and keep it clean and tidy. The need for a number of essential building improvements arose during the year, which will require investment and are currently in progress. Investment was also made in live streaming equipment and maintaining a secure environment.

The Youth Committee and Management Committee continue to organise events, religious and morals classes for the young children and congregation to take part in on Fridays and Saturdays these classes continue to see further increases in numbers and improvements in structure. The teachers and presenters who organise and take part in these activities are dedicated volunteers who also ensure that the children and adults enjoy coming to and being part of their classes. Such classes moved on line as a result of the pandemic.

The members of the congregation who attend the temple are the main contributors of financial donations by which the temple is managed and maintained. We would like to thank them but also to the members of the congregation and management committee who continue to provide their attendance, service and dedication in all our activities, without any cost.

Section E

Financial review

Brief statement of the charity's policy on reserves

The operating costs of the temple continue to increase in terms of utilities and insurance in particular. A number of essential upgrades are required in the medium term to ensure that the building remains suitable to support the objects of the trust. This includes lifecycle costs as components come to the end of their useful life, as well as enhancements to allow effective delivery of our objects. Structural strengthening and fit out of community facilities located on the ground floor are estimated to cost £40,000 and will be undertaken during the 2020/21 reporting year.

Funds are invested in line with an approved reserves policy. Reserves are maintained to ensure the operation of the Trust in the short to medium term and more importantly also to ensure sustainability and affordability in the long term for future generations. The Covid pandemic highlights the importance of having usable reserves.

Opportunities to invest reserves in additional land and building assets are being considered by the Temple to further the objects of the Temple and support the wider community in alternative ways. This is subject to due diligence and development, with further updates to be provided in the Trustee review of the financial year 2020/21 where relevant.

Details of any funds materially in deficit

n/a

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

As mentioned above, the main source of income is voluntary donations. Where fund raising is undertaken for other charities this is not recorded as trust income and expenditure, but given directly to those charities.

This year's expenditure relates primarily to that involving the effective operation of the building, providing offerings of food to deities and the public and also organising festivals and youth activities.

All reserve funds during the year were invested primarily in cash deposits. Capital preservation is of paramount importance in order to ensure funds are available for the long term annual operating costs and maintenance costs of the temple and to support its charitable objects. There are no specific ethical investment policy requirements.

Section F

Other optional information



n/a

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Karsan A Vaghani	Dinesh K Hirani
Position (eg Secretary, Chair, etc)	Trustee	Trustee
Date	31 January 2021	



Shree Swaminarayan Temple Cardiff 609713

Receipts and payments accounts

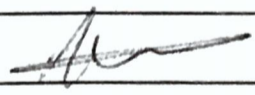
CC16a

For the period from 01/11/2019 To 31/10/2020

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	86,615	-	-	86,615	104,033
Gift Aid	-	-	-	-	39,275
Interest	3,741	-	-	3,741	4,305
Solar Panel Feed in Tariff	4,614	-	-	4,614	4,698
Insurance Refund	-	-	-	-	1,066
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	94,970	-	-	94,970	153,377
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	94,970	-	-	94,970	153,377
A3 Payments					
Property - Maintenance & Equipment	20,026	-	-	20,026	45,794
Property - Running Costs	22,945	-	-	22,945	16,805
Festivals and Learning	8,187	-	-	8,187	19,520
Office / Admin	401	-	-	401	414
Staff / Volunteer Costs	16,073	-	-	16,073	14,691
Grants and Donations	-	-	-	-	4,001
Loan Repaid	35,000	-	-	35,000	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	102,632	-	-	102,632	101,225
A4 Asset and investment purchases, (see table)					
	-	-	-	-	200,000
	-	-	-	-	200,000
Sub total	-	-	-	-	200,000
Total payments	102,632	-	-	102,632	101,225
Net of receipts/(payments)	- 7,662	-	-	7,662	52,152
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	618,387	-	-	618,387	566,235
Cash funds this year end	610,725	-	-	610,725	618,387

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash	1,580	-	-
	Bank Accounts / Bonds	608,793	-	-
	Education account	352	-	-
	Total cash funds	610,725	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Loan to Shree Swaminarayan Mandir Bhuj UK	200,000	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Fixtures Fittings and Ornaments		-	-
	Altars / Idols, Musical Instruments		-	-
	Kitchen Equipment		-	-
	Computers / Office Equipment		-	-
Solar Panels on roof		-	-	
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Loan	71,724	-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		D. K. HIRANI	14/03/21	



Section A

Independent Examiner's Report

Report to the trustees/ members of	Charity Name Shree Swaminarayan Temple Cardiff		
On accounts for the year ended	31 st October 2020	Charity no (if any)	509713
Set out on pages	1-2 <small>(remember to include the page numbers of additional sheets)</small>		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 10 / 2020**.

**Responsibilities and
basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  **Date:** 20 / 02 / 2021

Name: Vimal Upadhyay

**Relevant professional
qualification(s) or body
(if any):** Chartered Institute of Public Finance and Accountancy (CIPFA)

Address: 34 Twyn Y Fedwen, Whitchurch
Cardiff
CF14 1HU

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.

No items to disclose

[Empty box for disclosure details]