

Charity Registration No. 509425

LANCASTER FOOTLIGHTS

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

LANCASTER FOOTLIGHTS

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LANCASTER FOOTLIGHTS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:

Mike Hardy
Adrian Paul Tayler
Charles Willett
David Hardy
Jean Hardy
Alan Biddulph
James Smith
Andy Jordan

Chairman
Secretary
Finance
Archivist & Acting Vice-Chairman

Theatre Manager

Elaine Singleton

Charity registration number

509425

Address

The Grand Theatre
St Leonardgate
Lancaster
LA1 1NL
www.lancastergrand.co.uk

Independent Examiner

Neil Slater of
Taylor, Robertson & Willett Ltd
Chartered Certified Accountants
95, King Street
Lancaster
LA1 1RH
www.tr-w.co.uk

Bankers

Virgin Money
Flagstone
Shawbrook
CAF
*All banks are regulated by the
UK Financial Conduct Authority
and funds are covered by the FSCS*

Lancaster Footlights

Trustees Report for the year ended 30 April 2022

The trustees present their report with the financial statements of the charity for the year ended 30 April 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, and the Charities Act 2011. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Constitution

"Footlights" is governed by its constitution which was revised at an EGM in June 2017. Changes to the constitution require approval of a majority of the members present at an Annual General Meeting or an Extraordinary General meeting. In the event of dissolution of Footlights, the property and assets would be disposed of by the Custodian Trustees to the benefit of any educational, literary or artistic institution in the City of Lancaster or its neighbourhood with the approval of the Charity Commissioners provided that such an institution is charitable. The proceeds of disposal would not be paid or distributed to members in any way.

Note. The Charities Commission approved our application to convert to a Charitable Incorporated Organisation (CIO) on 25 April 2022.

Appointment of Trustees

The Board (the Trustees) are appointed for a year and their appointment is undertaken annually at the AGM. Members wishing to seek election or wishing to nominate others can put their names forward for consideration. There is no limit on existing members' service. Ballots are required if there are more nominees than places available. No external body has any power of election of Trustees.

Induction and training of Trustees

Trustees are briefed on their legal obligations under charity law, the decision-making processes of the Board, the business plan and recent financial performance of the charity.

Organisational Structure and Decision Making

The Board administers the charity. It meets up to eight times a year and has several sub committees/ persons reporting to it. These are:

Production Committee (responsible for selecting and recommending Footlights production titles for Board acceptance)

Theatre Maintenance Committee (Organises and supervises maintenance activities)

Front of House and Coffee Bars Coordinator (Organises the rotas to cover all the shows)

Child Protection Officer and Chaperones Coordinator (Organises dressing room allocation, and chaperone rotas for Footlights productions which involve children and notifies Lancashire County Council Education Department of the details of children taking part).

Ad hoc committees can also be formed for specific short-term requirements.

Decisions of "last resort" (including the financial area and the carrying out of higher supervisory tasks) are made by the Board. The Theatre Manager manages the day-to-day operations of the theatre. To facilitate effective operations, the Theatre Manager has delegated authority within the terms approved by the Board for programming and operational matters.

Risk management

The Board has a risk management strategy comprising:

1. A review of the risks the charity may face
2. The establishment of systems and procedures to mitigate those risks identified
3. The implementation of procedures and policies designed to minimise any potential impact on the charity should those risks materialise

This assessment has in the past resulted in comprehensive emergency procedures, pre-performance safety checks, improvements to the fire detection system and production of generic risk assessments. Financial risks are managed by limiting delegations, spending controls and the policy of maintaining adequate reserves. Funds raised towards the construction of the new foyer are in the process of reinvestment in diverse bank accounts at levels not exceeding £85K in each bank.

Objects and Activities

The objects of Footlights are to:

1. Promote, maintain, improve and advance education, particularly by the production of educational plays and the encouragement of the Arts, including the arts of drama, dramatic authorship, mime, dancing, singing, and music.
2. Maintain and preserve the Grade II listed building built in 1782 known as the Lancaster Grand Theatre as an ongoing venue for such plays and encouragement of these objects.

Footlights mission is to provide a venue for community theatre and thus contribute to the quality of life of the people of Lancaster and its surrounding areas by expanding their horizons through the provision of a wide range of community and professional shows.

The strategies employed to achieve the charity's objectives are to:

1. offer opportunities for a broad range of people to get involved in arts activity exploring their own creative powers,
2. provide facilities for amateur and professional artists to develop,
3. concentrate on involving young people in the arts to help encourage a culture in which different age ranges play a complementary part,
4. present a broad range of arts work.

Communications to members

A monthly members' newsletter (Footnote) keeps members informed of Footlights activities and Board meeting decisions. Informal meetings of members take place on Saturday Mornings in the theatre foyer. Total membership during the year increased to 162, comprising 134 adults and 28 juniors and students.

Footlights Productions 2021-2022

June and July 2021	Last Tango in little Grimley and the Fat Lady sings
December 2021	Jack and the Beanstalk pantomime
March 2022	It could be any one of us

Staff

Paid staff comprised a full time Theatre Manager, two part time administrative assistants and eight other part time employees. The other part time employees comprised two duty managers plus a relief, five box office assistants plus a relief, a maintenance assistant and a cleaner (retired in December). A professional technician is also employed to provide cover for the professional lets. During the year, one of the Duty Managers resigned and one of the box office staff retired. Both were replaced.

Performance Information

Audience Figures

	Performances 2021/22	Performances 2019/20 *	Audiences 2021/22	Audiences 2019/20 *
Footlights	24	36	7,344	11,612
Community groups	10	30	2,395	8,878
Professional acts	103	72	32,409	22,664
Total	137	138	42,148	43,154

Average audience capacities were as follows:

	2021/22	2019/20 *
Footlights shows	69%	70%
Community groups	52%	64%
Professional lets	68%	69%

Note (*): The theatre was closed during 2020 / 2021 due to the Coronavirus pandemic hence the 2019/20 year is the comparative. (Further note the theatre was closed from mid-March 2020).

Financial Performance

Overall Trading Results are summarised at page 6 of the accounts together with notes thereto on pages 8 to 13. The financial position at the year-end is set out on page 7. Detailed income and expenditure statements are appended at pages 14 to 16.

Fund Raising

a) Donations and legacies

There were no legacies this year. Donations of £6,959 were received into the Grand Theatre Appeal in addition to £310 fundraising, £2,900 in covenants and £3,858 in gift aid tax refunds.

b) New Foyer

Fund-raising continued during the year. The total in the fund on 30th April 2022 stood at £420K (£498K on 30th April 2021). Professional fees of £99,736 were incurred during the year resulting in the depletion of the fund.

Due to there being no grants currently available post pandemic and the continued delay in the demolition of the Musicians' Co-op lean-to (The New Foyer construction start date has been deferred until the lean-to has been removed) and the current national financial situation has stabilised and funders' available funds returns to previous levels, our fund raising activities have been put on hold.

Following the detailed design work, the estimated cost of building the new foyer has been reassessed and is now £2.3 million plus VAT.

Trustees

Charity Trustees

The Board Members are the Trustees. Their names at the time of approval of the accounts are listed under legal and administrative information.

Custodian Trustees

Under the constitution, there are four Custodian Trustees whose function within the Constitution is to hold in trust the Grand Theatre buildings on behalf of Footlights. They are:

David Bateman	-	Retired Teacher
David Hardy	-	Retired Solicitor (Non-Practising)
Mike Hardy	-	Retired Director
Sim Lane Dixon	-	Resigned. Being replaced by Charles Willett – Retired Accountant

Future Direction

Key actions for 2022-2023

1. Transfer assets to the CIO.
2. (Subject to funding) carry out maintenance work estimated as follows:
 - Repair render cracks, replace decayed woodwork and redecorate front façade (our contribution) £30K
 - Replace cable hoist system on stage lighting bars With modern chain system £18K
 - Replace 3 external doors with soundproof doors (our contribution) £10K
 - Replace all incandescent lanterns with LED equivalents £33K
 - Total **£91K**

Signed by the Chairman on behalf of the Trustees

Mike Hardy

13th September 2022

LANCASTER FOOTLIGHTS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LANCASTER FOOTLIGHTS

I report to the charity trustees on my examination of the accounts of The Lancaster Footlights Club (the Trust) for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Martin Slater F.C.C.A.
Taylor, Robertson & Willett Ltd
95 King Street
Lancaster
Lancashire
LA1 1RH

29 September 2022

LANCASTER FOOTLIGHTS

STATEMENT OF FINANCIAL ACTIVITIES (SOFA)

FOR THE YEAR ENDED 30 APRIL 2022

		Theatre Activities	Appeals & Legacy	Total 2022	Total 2021
	Notes	£	£	£	£
Income and Endowments					
Donations, Legacies and Grants	2	-	14,027	14,027	5,328
Investment income	4	1,551	7,538	9,089	11,073
		<u>1,551</u>	<u>21,565</u>	<u>23,116</u>	<u>16,401</u>
Incoming Resources from Charitable Activities	3	502,024	-	502,024	245,550
Total Income and Endowments		<u>503,575</u>	<u>21,565</u>	<u>525,140</u>	<u>261,951</u>
Resources Expended	5	<u>442,364</u>	<u>99,982</u>	<u>542,346</u>	<u>267,993</u>
Net Incoming Resources before transfers		61,211	(78,417)	(17,206)	(6,042)
Transfer from Sinking Fund		125,654	-	125,654	-
Transfer to Appeals		(25,000)	25,000	-	-
Fund Balances at 1st May 2021		29,213	498,183	527,396	533,438
Fund Balances at 30th April 2022		<u>191,078</u>	<u>444,766</u>	<u>635,844</u>	<u>527,396</u>

LANCASTER FOOTLIGHTS

BALANCE SHEET AT 30 APRIL 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible Assets	8	202,000	202,000
CURRENT ASSETS			
Stocks		6,253	703
Debtors	9	7,535	46,051
Cash at Bank and in Hand		882,966	936,994
		<u>896,754</u>	<u>983,748</u>
CREDITORS: Amounts Falling Due Within One Year	10	<u>(260,910)</u>	<u>(330,698)</u>
		635,844	653,050
		<u><u>837,844</u></u>	<u><u>855,050</u></u>
INCOME FUNDS			
Unrestricted Funds:			
Revaluation Reserve	11	202,000	202,000
Sinking Fund	11	<u>-</u>	<u>125,654</u>
		202,000	327,654
Lancaster Footlights and Grand Theatre Funds	12	191,078	29,213
Designated Funds:			
Theatre Appeal Funds	12	<u>444,766</u>	<u>498,183</u>
		635,844	527,396
		<u><u>837,844</u></u>	<u><u>855,050</u></u>

The accounts were approved by the Trustees on 13th September 2022.

Mike Hardy
(Chairman)

LANCASTER FOOTLIGHTS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR 30 APRIL 2022

1 Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

1.2 Incoming Resources

Activities Income: Consists of ticket sales, letting and all other similar income associated with the running of an amateur dramatic organisation and its associated theatre premises. Income is accounted for on an accruals basis.

Donations and Voluntary Income: Grants and donations are received from a variety of private sources, are accounted for gross, when received. Gifts in kind, wherever they are capable of financial measurement are included in the accounts at their estimated value.

1.3 Resources Expended

All expenditure is accounted for as and when it is incurred. Direct charitable expenditure includes the direct costs of carrying out the activities of the charity's objectives.

1.4 Tangible fixed assets and depreciation

The only fixed asset is the freehold property known as The Grand Theatre. Major expenditure on the fabric of the building is dealt with via the designated Sinking Fund. The property is subject to periodic revaluations. The Trustees consider the property's current market value to be considerably higher than the current net book value. All other fixed assets such as equipment are expensed in the year of purchase as they have little or no net realisable value. Items of

1.5 Stock

Stocks are valued at the lower of cost and net realisable value.

1.6 Pension costs and other post retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the pension scheme are expensed in the year incurred.

LANCASTER FOOTLIGHTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR 30 APRIL 2022

2 Donations, Legacies and Grants

	Theatre Appeals	Total 2022	Total 2021
	£	£	£
Covenants	2,900	2,900	3,055
Tax Refunds	3,858	3,858	938
Fundraising	310	310	-
Donations	6,959	6,959	1,335
	14,027	14,027	5,328

3 Incoming Resources from Charitable Activities

	Footlights & Grand Theatre	Theatre Appeals	Total 2022	Total 2021
	£	£	£	£
<u>Footlights</u>				
Tickets Sold	70,530	-	70,530	-
Mechandise Sales & Sundry Income	1,230	-	1,230	-
Programme Sales	698	-	698	-
Membership Subscriptions	2,455	-	2,455	1,640
Footlights Coffee Bar receipts	277	-	277	-
Fundraising Activities	-	-	-	-
Grants Received	65,713	-	65,713	124,975
<u>Community & Professional Let Income</u>				
Tickets Sold	182,760	-	182,760	-
Coffee Bar Receipts	34,096	-	34,096	538
Seat Plaques	400	-	400	100
Theatre tours	223	-	223	-
Prop hire	257	-	257	-
Summer School	2,505	-	2,505	-
Advertising	3,653	-	3,653	-
Bar rent	1,500	-	1,500	-
Car park income	1,880	-	1,880	1,648
Online donations and other donations	9,835	-	9,835	3,916
Online booking fees	35,247	-	35,247	1,220
Gift Vouchers	5,154	-	5,154	716
Government grant	68,444	-	68,444	110,053
Postage costs recovered	6,940	-	6,940	335
Auction	2,843	-	2,843	-
Sundry	5,384	-	5,384	409
	502,024	0	502,024	245,550

"Tickets Sold": In respect of Performances in the Year

LANCASTER FOOTLIGHTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR 30 APRIL 2022

4 Investment Income

	Footlights & Grand Theatre £	Theatre Appeals £	Total 2022 £	Total 2021 £
Interest Receivable	1,551	7,538	9,089	11,073

5 Total Resources Expended

	Footlights & Grand Theatre £	Theatre Appeals £	Total 2022 £	Total 2021 £
Cost of Activities in Furtherance of the Objects	433,585	99,982	533,567	259,777
Governance Costs	8,779	-	8,779	8,216
	442,364	99,982	542,346	267,993

6 Trustees

No Trustee or Member of the Management Committees received any remuneration either directly or indirectly during the year.

No Trustee or Member of the Management Committees received any expenses either directly or indirectly during the year except in relation to the reimbursement of expenses necessarily incurred in relation to the charity's activities.

LANCASTER FOOTLIGHTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR 30 APRIL 2022

7 Employees

Number of Employees

The average number of employees during the year was:

2022	2021
13	12

Employment Costs

Wages and Salaries

£	£
114,868	93,808

8 Tangible Fixed Assets

Valuation

At the beginning and end of the year

Land & Building £	Land & Building £
265,000	265,000

Depreciation

At the beginning and end of the year

63,000	63,000
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Net Book Value

At the beginning and end of the year

202,000	202,000
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The theatre was professionally valued on 13th October 2003 by Peill & Co, Chartered Surveyors. Their valuation is as noted above. The valuation was based on the market value of our grade II listed building.

The trustees are not aware of any material change since the valuation in 2003.

The original cost of the theatre, owned by members, was £7,000.

Depreciation relating to the theatre was previously accounted for up to the year ended 30 April 2018. No charge has been provided since then as in the opinion of the trustees, the current market value exceeds the net book value.

LANCASTER FOOTLIGHTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR 30 APRIL 2022

	2022 £	2021 £
9 Debtors		
Debtors and Prepayments	7,535	46,051
10 Creditors: Amounts falling due within one year		
Deferred income	251,586	265,067
Accruals	5,141	1,965
Trade creditors	2,624	62,766
Taxes and social Security Costs	1,560	900
	260,910	330,698

Deferred Income comprises money received in respect of shows to be performed in the future.

11 Revaluation Reserve

Represents the surplus arising following the revaluation of the Theatre premises.
The fund is not transferrable.

Sinking Fund

Represents the designated reserve established for the future maintenance of the Theatre.
This fund was transferred back to general reserves in the year.

12 Designated Funds and Other Charitable Monies

	Balance at 01 May 2021 £	Incoming Resources £	Resources Expensed £	Transfers £	Balance at 30 April 2022 £
Sinking Fund	125,654	-	-	(125,654)	-
General Funds	29,213	503,575	(442,364)	100,654	191,078
Appeal Funds	498,183	21,565	(99,982)	25,000	444,766
	653,050	525,140	(542,346)	-	635,844

LANCASTER FOOTLIGHTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR 30 APRIL 2022

13 Analysis of Net Assets between funds	Revaluation Reserve	Sinking Fund	Other Charitable Funds	Total At 30 April 2022	Total At 30 April 2021
	£	£	£	£	
Tangible Fixed Assets	202,000	-	-	202,000	202,000
Current Assets	-	-	896,754	896,754	983,748
Creditors	-	-	(260,910)	(260,910)	(330,698)
	<u>202,000</u>	<u>-</u>	<u>635,844</u>	<u>837,844</u>	<u>855,050</u>

Creditors: Amounts falling due within one year

14 Contingent Liabilities

There were no contingent liabilities at the beginning and end of the year.

15 Commitments under Operating leases

There is a commitment to rental of a storage unit.

The charge is inclusive of rent, insurance and service charges.

The Custodian Trustees of Footlights are currently holding over under the applicable statutory provisions, the original lease having expired some years ago and it is the Trustees' current understanding that the landlord would have to give 6 months notice to terminate.

16 Capital Commitments

There were no commitments at the beginning and end of the year.

17 Taxation

There are no tax obligations other than accounting for tax and social security (national insurance) deducted from wages and salaries. Relief from tax on net income and capital gains falling within Section 505 of the Taxes Act 1989 and Section 256 of the Taxation of Chargeable Gains Tax 1992 to the extent that such net income and gains are applied to its charitable objects. Footlights is VAT exempt; VAT notice 701/1 refers.

LANCASTER FOOTLIGHTS

THEATRE ACTIVITIES: INCOME AND EXPENDITURE STATEMENT

FOR THE YEAR ENDED 30 APRIL 2022

	2022		2021	
	£	£	£	£
Gross revenue in respect of acts performed in the year		70,530		-
Merchandise		1,170		-
Income from Programmes Sold		698		-
Membership subscriptions		2,455		1,640
Coffee bar Income		277		-
Other income		60		-
		<u>75,190</u>		<u>1,640</u>
Production expenses	5,811		167	
Scripts & licences	1,731		-	
Publicity	1,899		-	
Programmes	375		-	
Rehearsal room hire	222		-	
Ticket costs	2,099		3,590	
PRS	-		-	
Credit card fees	1,875		-	
Other expense	1,028		38	
		<u>(15,040)</u>		<u>(3,795)</u>
Amateur performances contribution (Footlights)		<u>60,149</u>		<u>(2,155)</u>
Community let income in respect of acts performed in the year		7,052		-
Income from Moor Space		-		-
Professional let income in respect of acts performed in the year		<u>175,708</u>		<u>-</u>
		<u>182,760</u>		<u>-</u>
Publicity	28,950		1,920	
Production expenses	230		-	
Ticket costs	5,401		5,166	
Show Security	2,509		-	
PRS	4,988		1,556	
Credit card fees	11,281	(53,359)	2,220	(10,862)
Community and Professional lets contribution		<u>129,401</u>		<u>(10,862)</u>
<u>Other income</u>				
Coffee bars receipts		34,096		537
Coffee bars costs		<u>(17,726)</u>		<u>(1,177)</u>
GROSS PROFIT		16,370		(640)
Seat Plaques		400		100
Summer School		2,505		-
Theatre tours		223		-
Prop hire		257		-
Advertising		3,653		-
Bar rent		1,500		-
Car park income		1,880		1,648
Investment income		1,551		2,653
Online donations and other donations		9,835		3,916
Online booking fees		35,247		1,220
Gift Vouchers		5,154		716
Other Online Income		3,384		384
Cultural Recovery Grant (Round 2)		60,444		93,059
Local Restrictions Covid 19 Support Grant		8,000		16,994
Government grant		-		-
Postage costs recovered		6,940		335
Auction		2,843		-
Sundry		2,000		25
		<u>162,186</u>		<u>120,410</u>

LANCASTER FOOTLIGHTS

THEATRE ACTIVITIES: INCOME AND EXPENDITURE STATEMENT

FOR THE YEAR ENDED 30 APRIL 2022

	2022		2021	
	£	£	£	£
EXPENDITURE				
<u>Establishment expenses</u>				
Unit Rent	5,400		5,400	
Moor space rent	192		-	
Water charges	2,390		1,632	
Insurance	7,894		7,111	
Heat and Light	8,032		2,803	
Repairs and renewals	107,299		108,978	
Grants received	(58,252)		(67,349)	
Equipment purchased and expensed	64,563		7,499	
Theatres Trust grant for Covid 19 equipment	-		(4,232)	
Cleaning	7,968		86	
Car park rent paid to LCC	3,575	149,061	3,432	65,360
<u>Employment costs</u>				
Wages and salaries	111,730		92,536	
Coronavirus Job Retention Scheme receipts	(7,461)		(53,394)	
Pension cost	3,138		1,272	
Payroll processing costs	2,221		4,244	
Contract Technicians	6,323		-	
		115,951		44,658
<u>Other - Overheads</u>				
Postage , stationery and other office costs	4,760		761	
IT expenses	2,937		1,144	
Telephone	1,456		1,484	
Accountancy	3,420		2,700	
Consultancies	910		6,120	
Bank charges	1,003		670	
Subscriptions	585		782	
Cyber Insurance	1,345		1,131	
PPE & other social distancing equipment	3,348		-	
Miscellaneous	5,748		799	
		25,513		15,591
		<u>290,525</u>		<u>125,609</u>
SURPLUS/(DEFICIT) FOR THE YEAR		<u>61,211</u>		<u>(18,216)</u>

LANCASTER FOOTLIGHTS

APPEALS: INCOME AND EXPENDITURE STATEMENT

FOR THE YEAR ENDED 30 APRIL 2022

	2022		2021	
	£	£	£	£
<u>Incoming resources</u>				
Covenants		2,900		3,055
Tax Refunds		3,858		938
Fundraising		310		-
Amazon Core & Virgin Just Giving		6,157		-
Donations		802		1,335
		<u>14,027</u>		<u>5,328</u>
Investment income		7,538		8,420
		<u>21,565</u>		<u>13,748</u>
<u>Resources expended</u>				
Professional fees		(99,736)		-
Consultancy & Other Fund-raising costs		-		(1,000)
Just Giving Charges		(216)		(216)
Stationery		(30)		(202)
Event Expenses		-		(84)
Sundries		-		(72)
		<u>(78,417)</u>		<u>12,174</u>
(DEFICIT)/SURPLUS FOR THE YEAR		(78,417)		12,174