

LANCASTER FOOTLIGHTS

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

LANCASTER FOOTLIGHTS

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LANCASTER FOOTLIGHTS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees approving the accounts:

Mike Hardy
Ruth Anderson (resigned 22/06/21)
Adrian Tayler (co-opted (21/09/21)
Charles Willett
David Hardy
Jean Hardy
Alan Biddulph
James Smith
Paul Taylor
Andy Jordan (co-opted 26/05/21)

Chairman & Interim Secretary
Secretary
Secretary
Finance & Membership
Archivist & Acting Vice-Chairman

Theatre Manager

Elaine Singleton

Charity registration number

509425

Address

The Grand Theatre
St Leonardgate
Lancaster
LA1 1NL
www.lancastergrand.co.uk

Independent Examiner

Neil Slater of
Taylor, Robertson & Willett Ltd
Chartered Certified Accountants
95, King Street
Lancaster
LA1 1RH
www.tr-w.co.uk

Bankers

Virgin Money (formerley Yorkshire)
Shawbrook
Aldermore
Santander
Redwood
Flagstone
CAF, Monmouthshire, Hampshire & HSBC
*All banks are regulated by the
UK Financial Conduct Authority
and funds are covered by the FSCS*

Lancaster Footlights

Trustees Report for the year ended 30 April 2021

The trustees present their report with the financial statements of the charity for the year ended 30 April 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, and the Charities Act 2011. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Constitution

"Footlights" is governed by its constitution which was revised at an EGM in June 2017. Changes to the constitution require approval of a majority of the members present at an Annual General Meeting or an Extraordinary General meeting. In the event of dissolution of Footlights, the property and assets would be disposed of by the Custodian Trustees to the benefit of any educational, literary or artistic institution in the City of Lancaster or its neighbourhood with the approval of the Charity Commissioners provided that such an institution is charitable. The proceeds of disposal would not be paid or distributed to members in any way.

Note. Application was made to the Charities Commission to convert to a Charitable Incorporated Organisation (CIO) on 22 April 2021.

Appointment of Trustees

The Board (the Trustees) are appointed for a year and their appointment is undertaken annually at the September AGM. Members wishing to seek election or wishing to nominate others can put their names forward for consideration. There is no limit on existing members' service. Ballots are required if there are more nominees than places available. No external body has any power of election of Trustees.

Induction and training of Trustees

Trustees are briefed on their legal obligations under charity law, the decision-making processes of the Board, the business plan and recent financial performance of the charity.

Organisational Structure and Decision Making

The Board administers the charity. It meets up to eight times a year and has several sub committees/ persons reporting to it. These are:

Production Committee (responsible for selecting and recommending Footlights production titles for Board acceptance)

Theatre Maintenance Committee (Organises and supervises all maintenance activities)

Front of House and Coffee Bars Coordinator (Organises training for Front of House volunteers and organises the rotas to cover all the shows)

Child Protection Officer and Chaperones Coordinator (Organises dressing room allocation, and chaperone rotas for Footlights productions which involve children and notifies Lancashire County Council Education Department of the details of children taking part).

Ad hoc committees can also be formed for specific short-term requirements.

Decisions of "last resort" (including the financial area and the carrying out of higher supervisory tasks) are made by the Board. The Theatre Manager manages the day-to-day operations of the theatre. To facilitate effective operations, the Theatre Manager has delegated authority within the

terms approved by the Board for programming and operational matters.

Risk management

The Board has a risk management strategy comprising:

1. A review of the risks the charity may face
2. The establishment of systems and procedures to mitigate those risks identified
3. The implementation of procedures and policies designed to minimise any potential impact on the charity should those risks materialise

This assessment has in the past resulted in comprehensive emergency procedures, pre-performance safety checks, improvements to the fire detection system and production of generic risk assessments. Financial risks are managed by limiting delegations, spending controls and the policy of maintaining adequate reserves. Funds raised towards the construction of the new foyer are in the process of reinvestment in diverse bank accounts at levels not exceeding £85K in each bank.

Objects and Activities

The objects of Footlights are to:

1. Promote, maintain, improve and advance education, particularly by the production of educational plays and the encouragement of the Arts, including the arts of drama, dramatic authorship, mime, dancing, singing, and music.
2. Maintain and preserve the Grade II listed building built in 1782 known as the Lancaster Grand Theatre as an ongoing venue for such plays and encouragement of these objects.

Footlights mission is to provide a venue for community theatre and thus contribute to the quality of life of the people of Lancaster and its surrounding areas by expanding their horizons through the provision of a wide range of community and professional shows.

The strategies employed to achieve the charity's objectives are to:

1. offer opportunities for a broad range of people to get involved in arts activity exploring their own creative powers,
2. provide facilities for amateur and professional artists to develop,
3. concentrate on involving young people in the arts to help encourage a culture in which different age ranges play a complementary part,
4. present a broad range of arts work.

Communications to members

A monthly members' newsletter (Footnote) keeps members informed of Footlights activities and Board meeting decisions. Informal meetings of members take place on Saturday Mornings in the theatre foyer. Total membership during the year fell to 120 directly as a result of the lack of performances during the coronavirus pandemic.

Productions in 2020-21

There were no performances during the year due to the coronavirus pandemic.

Contribution of Volunteers

During the pandemic, Footlights members gave their time overseeing the removal of render and repointing of Lodge Street wall, refitting the dressing rooms to give easy wipe down surfaces, updating the box office by providing easily wiped down surfaces and refitting the outside store to give improved stock control.

Staff

Paid staff comprised a full time Theatre Manager, a part time administrative assistant and ten other part time employees. The other part time employees comprised two duty managers plus a relief, three box office assistants plus a relief, a maintenance assistant and a cleaner. A professional technician is also employed to provide cover for the professional lets. During the year, one of the Duty Managers resigned and one of the box office staff retired. Both were replaced.

PERFORMANCE INFORMATION

Audience Figures

There were no performances due to the pandemic.

FINANCIAL PERFORMANCE

Overall Trading Results

The only trading income other than grants was membership fees of £1,640. The professional shows booked for the year were rescheduled resulting in deferred income at the end of the year remaining at £265,067

Non-Recurring Maintenance Expenditure

- | | |
|---|------|
| 1. Removal of render from the Lodge Street wall, dressing the sandstone and repointing. Net cost after Heritage Action Zone grant | £22K |
| 2. Replacement of dressing room counters and redecoration of walls with wipe down paint etc. | £8K |

Income from Support Businesses

No sales made other than sales of stock at cost and below cost.

Reserves

The end of year the overall trading result taking into account all external covid related funding was a loss of £18,216.

Note 12 sets out an analysis of the assets attributable to the various funds and a description of the trusts. These assets are sufficient to meet the charity's obligations on a fund-by-fund basis.

FUND RAISING

a) Donations and legacies

There were no legacies this year. Donations of £275 were received into the Grand Theatre Appeal in addition to £3055 in covenants and £938 in gift aid tax refunds

b) New Foyer

Fund-raising has continued and the total in the fund on 30th April 2021 was £498K (£485K on 30th April 2020)

The construction start date remains July 2022 subject to raising the full £2.3 million required to build it. £1.15 million has been raised to date.

TRUSTEES

Charity Trustees

The Board Members are the Trustees. Their names at the time of approval of the accounts are listed under legal and administrative information.

Custodian Trustees

There are four Custodian Trustees whose function within the Constitution is to hold in trust the Grand Theatre buildings on behalf of Footlights. They are:

David Bateman	-	Retired Teacher
David Hardy	-	Retired Solicitor (Non-Practising)
Mike Hardy	-	Retired Director
Sim Lane Dixon	-	Retired Highways Manager, resigned 10 th September 2021
Charles Willett	-	Retired Chartered Certified Accountant, Appointed on 21 st September 2021

N.B. - An application will be made to the Land Registry in due course to note the resignation of Sim Lane-Dixon and the appointment of Charles Willett as a new Trustee on The Registered Title to the Grand Theatre, Lancaster.

Future Direction

Key actions for 2021-2022

1. Convert to a CIO and when possible and appropriate transfer the Title of the land and buildings known as the Grand Theatre to the CIO from the custodian trustees.
2. Agree a 125-year lease for the city owned part of the theatre car park.
3. Launch a major fund-raising campaign to raise the additional £1.15 million needed to build the new foyer.
4. Carry out preliminary works for the new foyer construction by 13 January 2022
5. (Subject to funding) carry out maintenance work as follows:
 - Repair render cracks, replace decayed woodwork and redecorate front façade (our contribution) £28K(estimate)
 - Replace cable hoist system on stage lighting bars With modern chain system £12K(estimate)
 - Replace 3 external doors with soundproof versions £27K
 - Replace all incandescent lanterns with LED equivalents £33K
 - Total £100K

Signed by the Chairman on behalf of the Trustees
Mike Hardy

21st September 2021

LANCASTER FOOTLIGHTS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LANCASTER FOOTLIGHTS

I report on the financial statements of Lancaster Footlights for the year ended 30 April 2021, which are set out on pages 6 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Association of Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Neil Slater of
Taylor Robertson & Willett Ltd
Chartered Certified Accountants
95, King Street
Lancaster
LA1 1RH

LANCASTER FOOTLIGHTS

STATEMENT OF FINANCIAL ACTIVITIES (SOFA)

FOR THE YEAR ENDED 30 APRIL 2021

		Theatre Activities	Appeals & Legacy	Total 2021	Total 2020
	Notes	£	£	£	£
Income and Endowments					
Donations, Legacies and Grants	2	-	5,328	5,328	10,792
Investment income	4	2,653	8,420	11,073	5,793
		<u>2,653</u>	<u>13,748</u>	<u>16,401</u>	<u>16,585</u>
Incoming Resources from Charitable Activities	3	245,550	-	245,550	343,979
Total Income and Endowments		<u>248,203</u>	<u>13,748</u>	<u>261,951</u>	<u>360,564</u>
Resources Expended	5	<u>266,419</u>	<u>1,574</u>	<u>267,993</u>	<u>299,487</u>
Net Incoming Resources before transfers		(18,216)	12,174	(6,042)	61,077
Transfer to Sinking Fund		-	-	-	-
Transfer to Appeals		-	-	-	-
Fund Balances at 1st May 2020		47,429	486,009	533,438	472,361
Fund Balances at 30th April 2021		<u>29,213</u>	<u>498,183</u>	<u>527,396</u>	<u>533,438</u>

LANCASTER FOOTLIGHTS

BALANCE SHEET AT 30 APRIL 2021

	Notes	2021 £	£	2,020 £	£
FIXED ASSETS					
Tangible Assets	8		202,000		202,000
CURRENT ASSETS					
Stocks		703		2,516	
Debtors	9	46,051		8,067	
Cash at Bank and in Hand		936,994		914,601	
		<u>983,748</u>		<u>925,184</u>	
CREDITORS: Amounts Falling Due Within One Year	10	<u>(330,698)</u>		<u>(266,092)</u>	
			653,050		659,092
			<u>855,050</u>		<u>861,092</u>
INCOME FUNDS					
Unrestricted Funds:					
Revaluation Reserve	11	202,000		202,000	
Sinking Fund	11	<u>125,654</u>		<u>125,654</u>	
			327,654		327,654
Lancaster Footlights and Grand Theatre Funds	12	29,213		47,429	
Designated Funds:					
Theatre Appeal Funds	12	<u>498,183</u>		<u>486,009</u>	
			527,396		533,438
			<u>855,050</u>		<u>861,092</u>

The accounts were approved by the Trustees on

Mike Hardy
(Chairman)

LANCASTER FOOTLIGHTS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR 30 APRIL 2021

1 Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

1.2 Incoming Resources

Activities Income: Consists of ticket sales, letting and all other similar income associated with the running of an amateur dramatic organisation and its associated theatre premises. Income is accounted for on an accruals basis.

Donations and Voluntary Income: Grants and donations are received from a variety of private sources, are accounted for gross, when received. Gifts in kind, wherever they are capable of financial measurement are included in the accounts at their estimated value.

1.3 Resources Expended

All expenditure is accounted for as and when it is incurred. Direct charitable expenditure includes the direct costs of carrying out the activities of the charity's objectives.

1.4 Tangible fixed assets and depreciation

The only fixed asset is the freehold property known as The Grand Theatre. Major expenditure on the fabric of the building is dealt with via the designated Sinking Fund. The property is subject to periodic revaluations. The Trustees consider the property's current market value to be considerably higher than the current net book value. All other fixed assets such as equipment are expensed in the year of purchase as they have little or no net realisable value. Items of

1.5 Stock

Stocks are valued at the lower of cost and net realisable value.

1.6 Pension costs and other post retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the pension scheme are expensed in the year incurred.

LANCASTER FOOTLIGHTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR 30 APRIL 2021

2 Donations, Legacies and Grants

	Theatre Appeals £	Total 2021 £	Total 2020 £
Covenants	3,055	3,055	3,240
Tax Refunds	938	938	4,283
Fundraising	0	0	-
Donations	1,335	1,335	3,269
	5,328	5,328	10,792

3 Incoming Resources from Charitable Activities

	Footlights & Grand Theatre £	Theatre Appeals £	Total 2021 £	Total 2020 £
<u>Footlights</u>				
Tickets Sold	-	-	-	106,706
Mechandise Sales & Sundry Income	-	-	-	1,604
Programme Sales	-	-	-	1,206
Membership Subscriptions	1,640	-	1,640	3,002
Footlights Coffee Bar receipts	-	-	-	950
Fundraising Activities	-	-	-	-
Grants Received	124,975	-	124,975	-
<u>Community & Professional Let Income</u>				
Tickets Sold	-	-	-	154,149
Coffee Bar Receipts	538	-	538	33,531
Seat Plaques	100	-	100	-
Theatre tours	-	-	-	530
Prop hire	-	-	-	347
Advertising	-	-	-	4,700
Bar rent	-	-	-	2,250
Car park income	1,648	-	1,648	360
Online donations and other donations	3,916	-	3,916	7,041
Online booking fees	1,220	-	1,220	14,766
Gift Vouchers	716	-	716	-
Government grant	110,053	-	110,053	10,000
Postage costs recovered	335	-	335	1,826
Sundry	409	-	409	1,011
	245,550	0	245,550	343,979

"Tickets Sold": In respect of Performances in the Year

LANCASTER FOOTLIGHTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR 30 APRIL 2021

4 Investment Income

	Footlights & Grand Theatre £	Theatre Appeals £	Total 2021 £	Total 2020 £
Interest Receivable	2,653	8,420	11,073	5,793

5 Total Resources Expended

	Footlights & Grand Theatre £	Theatre Appeals £	Total 2021 £	Total 2020 £
Cost of Activities in Furtherance of the Objects	258,203	1,574	259,777	293,503
Governance Costs	8,216	-	8,216	5,984
	266,419	1,574	267,993	301,919

6 Trustees

No Trustee or Member of the Management Committees received any remuneration either directly or indirectly during the year.

No Trustee or Member of the Management Committees received any expenses either directly or indirectly during the year except in relation to the reimbursement of expenses necessarily incurred in relation to the charity's activities.

LANCASTER FOOTLIGHTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR 30 APRIL 2021

7 Employees

	2021	2020
Number of Employees		
The average number of employees during the year was:	12	12
Employment Costs		
	£	£
Wages and Salaries	93,808	94,945

8 Tangible Fixed Assets

	Land & Building £	Land & Building £
Valuation		
At the beginning and end of the year	265,000	265,000
Depreciation		
At the beginning and end of the year	63,000	63,000
Net Book Value		
At the beginning and end of the year	202,000	202,000

The theatre was professionally valued on 13th October 2003 by Peill & Co, Chartered Surveyors. Their valuation is as noted above. The valuation was based on the market value of our grade II listed building.

The trustees are not aware of any material change since the valuation in 2003.

The original cost of the theatre, owned by members, was £7,000.

Depreciation relating to the theatre was previously accounted for up to the year ended 30 April 2018. No charge has been provided since then as in the opinion of the trustees, the current market value exceeds the net book value.

LANCASTER FOOTLIGHTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR 30 APRIL 2021

	2021 £	2020 £
9 Debtors		
Debtors and Prepayments	46,051	8,067
	<u>46,051</u>	<u>8,067</u>
10 Creditors: Amounts falling due within one year		
Deferred income	265,067	260,798
Accruals	1,965	1,902
Trade creditors	62,766	1,684
Taxes and social Security Costs	900	1,708
	<u>330,698</u>	<u>266,092</u>

Deferred Income comprises money received in respect of shows to be performed in the future.

11 Revaluation Reserve

Represents the surplus arising following the revaluation of the Theatre premises.
The fund is not transferrable.

Sinking Fund

Represents the designated reserve established for the future maintenance of the Theatre.

12 Designated Funds and Other Charitable Monies

	Balance at 01 May 2020 £	Incoming Resources £	Resources Expensed £	Transfers £	Balance at 30 April 2021 £
General Funds	47,429	248,203	(266,419)	-	29,213
Appeal Funds	486,009	13,748	(1,574)	-	498,183
	<u>533,438</u>	<u>261,951</u>	<u>(267,993)</u>	<u>-</u>	<u>527,396</u>

LANCASTER FOOTLIGHTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR 30 APRIL 2021

13 Analysis of Net Assets between funds	Revaluation Reserve	Sinking Fund	Other Charitable Funds	Total At 30 April 2021	Total At 30 April 2020
	£	£	£	£	
Tangible Fixed Assets	202,000	-	-	202,000	202,000
Current Assets	-	125,654	858,094	983,748	925,184
Creditors	-	-	(330,698)	(330,698)	(266,092)
	202,000	125,654	527,396	855,050	861,092

Creditors: Amounts falling due within one year

14 Contingent Liabilities

There were no contingent liabilities at the beginning and end of the year.

15 Commitments under Operating leases

There is a commitment to rental of a storage unit.

The charge is inclusive of rent, insurance and service charges.

The Custodian Trustees of Footlights are currently holding over under the applicable statutory provisions, the original lease having expired some years ago and it is the Trustees current understanding that the landlord would have to give 6 months notice to terminate.

There is also a commitment to renting from Lancaster City Council an area of car park land immediately adjoining the car park land owned by Lancaster Footlights through its Custodian Trustees. The original Lease from Lancaster City Council has expired and the Custodian Trustees are also holding over from the terms of that expired lease as well. It is hoped that this land rented from Lancaster City Council will eventually be subsumed into the proposed 125 year term lease of land referred to in the paragraph headed "Future Direction" on page 4 of this report.

16 Capital Commitments

There were no commitments at the beginning and end of the year.

17 Taxation

There are no tax obligations other than accounting for tax and social security (national insurance) deducted from wages and salaries. Relief from tax on net income and capital gains falling within Section 505 of the Taxes Act 1989 and Section 256 of the Taxation of Chargeable Gains Tax 1992 to the extent that such net income and gains are applied to its charitable objects. Footlights is VAT exempt; VAT notice 701/1 refers.

LANCASTER FOOTLIGHTS

THEATRE ACTIVITIES: INCOME AND EXPENDITURE STATEMENT

FOR THE YEAR ENDED 30 APRIL 2021

	2021		2020	
	£	£	£	£
Gross revenue in respect of acts performed in the year		-		107,117
Merchandise		-		656
Income from Programmes Sold		-		1,206
Membership subscriptions		1,640		3,002
Coffee bar Income		-		950
Other income		-		948
		<u>1,640</u>		<u>113,879</u>
Production expenses	167		14,958	
Publicity	-		5,100	
Programmes	-		925	
Ticket costs	3,590		3,753	
PRS	-		1,628	
Credit card fees	-		2,612	
Other expense	38		1,143	
		<u>(3,795)</u>		<u>(30,119)</u>
Amateur performances contribution (Footlights)		<u>(2,155)</u>		<u>83,760</u>
Community let income in respect of acts performed in the year		-		33,575
Income from Moor Space		-		982
Professional let income in respect of acts performed in the year		-		120,181
		-		<u>154,738</u>
Publicity	1,920		26,642	
Ticket costs	5,166		5,422	
Show Security	-		1,260	
PRS	1,556		10,850	
Credit card fees	2,220	(10,862)	8,407	(52,581)
Community and Professional lets contribution		<u>(10,862)</u>		<u>102,157</u>
<u>Other income</u>				
Coffee bars receipts	537			33,531
Coffee bars costs	(1,177)			(21,900)
GROSS PROFIT	(640)			11,631
Seat Plaques	100			-
Summer School	-			2,838
Advertising	-			4,700
Bar rent	-			2,250
Car park income	1,648			360
Investment income	2,653			740
Online donations and other donations	3,916			4,203
Online booking fees	1,220			14,766
Gift Vouchers	716			-
Other Online Income	384			-
Cultural Recovery Grant (Round 2)	93,059			-
Local Restrictions Covid 19 Support Grant	16,994			-
Government grant	-			10,000
Postage costs recovered	335			1,825
Sundry	25			1,888
	<u>120,410</u>			<u>55,201</u>

LANCASTER FOOTLIGHTS

THEATRE ACTIVITIES: INCOME AND EXPENDITURE STATEMENT

FOR THE YEAR ENDED 30 APRIL 2021

	2021		2020	
	£	£	£	£
EXPENDITURE				
<u>Establishment expenses</u>				
Unit Rent	5,400		5,400	
Moor space rent	-		7,294	
Water charges	1,632		2,401	
Insurance	7,111		7,165	
Heat and Light	2,803		8,745	
Repairs and renewals	108,978		21,822	
Grants received	(67,349)		-	
Equipment purchased and expensed	7,499		16,757	
Theatres Trust grant for Covid 19 equipment	(4,232)		-	
Cleaning	86		3,216	
Car park rent paid to LCC	3,432	65,360	3,146	75,946
<u>Employment costs</u>				
Wages and salaries	92,536		93,806	
Coronavirus Job Retention Scheme receipts	(53,394)		-	
Pension cost	1,272		1,139	
Payroll processing costs	4,244		1,287	
Contract Technicians	-		6,196	
		44,658		102,428
<u>Other - Overheads</u>				
Postage , stationery and other office costs	761		4,307	
IT expenses	1,144		3,830	
Telephone	1,484		1,732	
Accountancy	2,700		2,040	
Consultancies	6,120		-	
Bank charges	670		780	
Subscriptions	782		105	
Cyber Insurance	1,131		1,138	
Miscellaneous	799		3,309	
		15,591		17,241
		<u>125,609</u>		<u>195,615</u>
(DEFICIT)/SURPLUS FOR THE YEAR		<u>(18,216)</u>		<u>45,503</u>

LANCASTER FOOTLIGHTS

APPEALS: INCOME AND EXPENDITURE STATEMENT

FOR THE YEAR ENDED 30 APRIL 2021

	2021		2020	
	£	£	£	£
<u>Incoming resources</u>				
Covenants		3,055		3,240
Tax Refunds		938		4,283
Fundraising		-		-
Donations		1,335		3,269
		<u>5,328</u>		<u>10,792</u>
Investment income		8,420		5,053
		<u>13,748</u>		<u>15,845</u>
<u>Resources expended</u>				
Consultancy & Other Fund-raising costs		(1,000)		-
Just Giving Charges		(216)		(216)
Stationery		(202)		-
Event Expenses		(84)		-
Sundries		(72)		(55)
SURPLUS FOR THE YEAR		<u><u>12,174</u></u>		<u><u>15,574</u></u>