

CROWLE PARISH HALL AND RECREATION TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Charity number 509414

CROWLE PARISH HALL AND RECREATION TRUST

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2024

INTRODUCTION

The trustees have pleasure in presenting their annual report and the unaudited, independently reviewed, financial statements of the charity for the year ended 31 March 2024.

LEGAL STATUS

The charity is a charitable trust, administered by the trustees in accordance with the Governing document dated 29 November 2000, amended 2020. It is registered with the Charity Commission number 509414. The registered address is Crowle Parish Hall, Church Road, Crowle, Worcester, WR7 4AZ

THE TRUSTEES

The trustees who served the charity during the year were as follows:-

Robert Moore (Chairman)	Penny Smith
Anna Denne (Secretary)	Lee Turner
Patricia Butts (Treasurer)	Michael Coleman
Ruth Dawson-Jones (Parish Council representative)	Cat Bromley (Parish Council representative)

New Trustees are appointed at an AGM. In selecting individuals for appointment, the trustees have regard to the skills, knowledge and experience needed. Crowle Parish Council is entitled to appoint 2 trustees.

OBJECTIVES AND ACTIVITIES

The object of the charity is, in the interests of social welfare, to improve the conditions of life of the inhabitants of the area of benefit without distinction of political, religious or other opinions by the provision and maintenance of a village hall for use by the inhabitants, including use for:

- a) (i) meetings, lectures and classes, and
- (ii) other forms of recreation and leisure time occupation, and
- b) a recreation ground for use by the inhabitants

In setting the Charity's objectives and planning its activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on providing recreational facilities.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The Trustees are pleased to provide an overview of the activities related to the Crowle Parish Hall during the financial year ending 31 March 2024.

- Hires are now close to pre-pandemic levels
- Electric Vehicle Charging Points brought into operation
- New CCTV system installed by Trustees which now covers both the Millenium and Platinum halls
- The height of fences and gates to the Millenium hall patio increased as desired by the Preschool, and has been seen as beneficial by a number of party hirers as well.
- Mirrors added to the Platinum Hall for Karate, Dance and Crowle Players
- Fixed Projector Screens installed in Platinum and Millenium halls
- Coat hooks added in the entrance of Millemium Hall
- Updated the Risk Assessment. A few minor improvements were identified and addressed
- We organised a Jumble Sale to raise funds for Going Greener
- We held two meetings with regular hirers to get their feedback
- We applied for a £25,000 grant to go towards a net zero project for the halls.

CROWLE PARISH HALL AND RECREATION TRUST**TRUSTEES ANNUAL REPORT ctd****FOR THE YEAR ENDED 31 MARCH 2024****FINANCIAL REVIEW**

For the General Fund, total incoming resources increased from £44,607 to £52,782 and resources expended increased from £33,982 to £44,363. Net incoming resources amounted to £8,419 – a decrease of £2,206 over the previous year. These increases in both income and expenditure reflect a full year effect of the provision of the new Hall. The increase in expenditure includes an additional £5,000 in respect of the depreciation charge for the Equipment, fixtures and fittings in the Platinum Hall.

RESERVES

The Capital Reserves represents funds received specifically for the construction of the Millenium hall, and for the new Platinum hall which was completed in July 2022. The total in both funds is £634,965.

It is the policy of the Trustees to ensure that the Unrestricted Reserves of the General Fund (balance £110,703), the Renewal Reserve Fund (balance £61,000) and the Windows/Doors Reserve Fund (balance £7,443) are sufficient to cover any urgent or essential expenditure particularly repairs to the fabric of the buildings, the replacement or upgrading of fixtures, fittings and equipment, and any unforeseen or unexpected loss of income.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies, as described on page 6, and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011.

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on

Signed by order of the Trustees

ROBERT MOORE Chairman

CROWLE PARISH HALL AND RECREATION TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

I report on the unaudited accounts of the charity for the year ended 31 March 2024 set out on pages 4 to 8.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements :
- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: IAIN A SELKIRK

Malvern
Worcester, WR14 1QL

IAIN A SELKIRK
Chartered Accountant

CROWLE PARISH HALL AND RECREATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES			
Hire Income		45,214	39,903
Ground rent & charges		959	986
Interest		4,163	2,501
Donations		1,177	24
Donations re Platinum Hall		0	184,807
Other income		162	6
Revenue from FIT Scheme		1,107	1,187
TOTAL INCOMING RESOURCES		<u>52,782</u>	<u>229,414</u>
RESOURCES EXPENDED	2		
Charitable activities - Booking and Premises costs		36,148	30,772
Cost of Independent examination		215	210
Depreciation		8,000	3,000
TOTAL RESOURCES EXPENDED		<u>44,363</u>	<u>33,982</u>
NET INCOMING RESOURCES FOR THE YEAR		8,419	195,432
Balances brought forward		806,166	610,734
Balances carried forward		<u>814,585</u>	<u>806,166</u>

The notes on pages 6 to 8 form part of these financial statements

CROWLE PARISH HALL AND RECREATION TRUST

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS			
Tangible Assets	3	686,095	693,845
Investments - cash on deposit over 1 year		20,922	50,000
		<u>707,017</u>	<u>743,845</u>
CURRENT ASSETS			
Cash at bank and in hand			
Current account		12,898	
Petty cash		<u>200</u>	
		13,098	18,678
Investments -cash on deposit less than 1 year		85,691	54,441
Debtors	4	12,848	10,709
		<u>111,637</u>	<u>83,828</u>
CURRENT LIABILITIES			
Creditors falling within one year	5	4,069	21,507
NET CURRENT ASSETS		<u>107,568</u>	<u>62,321</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>814,585</u>	<u>806,166</u>
FUNDS (Unrestricted)	6		
Capital Reserve - Millenium hall		309,791	309,791
Capital Reserve - Platinum hall		325,174	325,174
Renewal Reserve Fund		61,000	59,500
Window/ Door Reserve		7,443	7,443
General Reserve		<u>110,703</u>	<u>103,784</u>
		<u>814,111</u>	<u>805,692</u>
FUNDS (Restricted)			
Provisional Reserve		474	474
		<u>474</u>	<u>474</u>
TOTAL ALL FUNDS		<u>814,585</u>	<u>806,166</u>

These financial statements were approved by the members of the committee on the
and are signed on their behalf by:

ROBERT MOORE Chairman

The notes on pages 6 to 8 form part of these financial statements

CROWLE PARISH HALL AND RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards and the Statement of Recommended Practice on accounting by charities.

Incoming Resources

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or when the donor has specified that the income is to be expended in a future period.

Those costs of the Platinum Hall, paid by Crowle Parish Council, who received the funding for the project is shown as a donation in the 2023 figures, and is valued at the cost to the Parish Council.

The contribution of unpaid volunteers is not included in the accounts.

Resources Expended

Expenditure is included on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is included in the category to which it relates. Liabilities are included in the accounts as soon as recognised.

Depreciation

Depreciation is calculated so as to write off the cost of Equipment, Fixtures and Fittings, less its estimated residual value, over the useful economic life of that asset.

Depreciation is not charged on the cost of the building.

2 RESOURCES EXPENDED**Staff costs**

3 part time staff were employed during the financial year (2023 - 2)

None of the Trustees received any remuneration or expenses during the year

	Total Funds 2024 £	Total Funds 2023 £
Salaries	14,843	12,390
Social Security costs	0	0
Pension costs	248	177
	<hr/> 15,091	<hr/> 12,567
No employees received employee benefits of more than £60,000		
Cost of Independent Examination		
Cost of Independent Examination	<hr/> 215	<hr/> 210

CROWLE PARISH HALL AND RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

3 TANGIBLE FIXED ASSETS	Property £	Equipment, Fixtures & Fittings £	Total £
COST			
At 1 April 2023	647,056	108,777	755,833
Additions re new Platinum Hall	250	0	250
Additions - Windows to Millenium Hall	0		0
At 31 March 2024	<u>647,306</u>	<u>108,777</u>	<u>756,083</u>
DEPRECIATION			
At 1 April 2023		61,988	61,988
Charge for the year		8,000	8,000
At 31 March 2024	<u>0</u>	<u>69,988</u>	<u>69,988</u>
NET BOOK VALUE			
At 31 March 2023	<u>647,056</u>	<u>46,789</u>	<u>693,845</u>
At 31 March 2024	<u>647,306</u>	<u>38,789</u>	<u>686,095</u>
4 DEBTORS		2024	2023
Amounts falling due within one year		£	£
Trade debtors		0	0
Prepayments and accrued income		12,848	10,709
Other debtors		0	0
		<u>12,848</u>	<u>10,709</u>
5 CREDITORS		2024	2023
Amounts falling due within one year		£	£
Trade creditors		268	7,772
Sundry creditors - payments in advance		3,801	3,089
Other creditors		0	10,646
		<u>4,069</u>	<u>21,507</u>

CROWLE PARISH HALL AND RECREATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

6 RESERVES

The Capital Reserves represents funds received specifically for the construction of the Millenium hall, and for the new Platinum hall which was completed in July 2022.

The Renewal Reserve exists to cover the cost of maintaining the building, its fixtures, fittings and equipment. It also holds funds to cover any required works to the car park and related external areas. An amount of £1,500 was transferred into this Reserve from the General Reserve in 2023/4.

The Window and Doors reserve exists to cover the anticipated cost of maintaining and/or replacing the windows and doors to an appropriate standard.

The General Reserve holds accumulated reserves from this year and from prior years and can be used for any charitable purpose approved by the Trustees in furtherance of the objectives of the Trust. An amount of £1,500 was transferred from the General Reserve to the Renewal Reserve in 2023/24.

7 ANALYSIS OF NET ASSETS IN ALL FUNDS

	Tangible Fixed Assets	Other Net Assets	Total
	£	£	£
All funds	<u>686,095</u>	<u>128,490</u>	<u>814,585</u>

CROWLE PARISH HALL AND RECREATION TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
<u>GENERAL RESERVE</u>		
INCOME		
Hire Income	45,214	39,903
Ground rent & charges	959	986
Interest	4,163	2,501
Sundry Donations	1,177	24
Other income	162	6
Revenue from FIT Scheme	1,107	1,187
Grants re Covid		
	52,782	44,607
EXPENDITURE		
Light Heat and Water	6,769	7,774
Electricity	4,588	
CH Oil	1,266	
Water	915	
Cleaning	2,000	1,955
Insurance	1,469	1,398
Repairs & Maintenance	5,719	2,826
Licences and Certificates	1,217	1,374
Other Costs	2,591	2,437
Salary & payroll costs	15,470	13,008
Special Projects	913	0
	36,148	30,772
Independent examiner	215	210
Depreciation	8,000	3,000
	44,363	33,982
NET SURPLUS before Transfers (General Reserve)	8,419	10,625
Transfer to/from Windows/Doors Reserve	0	22,557
Transfer to Renewal Reserve Fund	-1,500	-1,500
	6,919	31,682
<u>CAPITAL RESERVE PLATINUM HALL</u>		
INCOME		
Capital Fund Platinum Hall		
Contributions from Crowle PC	0	175,732
Donations	0	7,708
Gift aid on donations	0	1,367
	0	184,807
EXPENDITURE		
Capital Fund	0	0
	0	0
NET SURPLUS (Capital Reserve)	0	184,807
<u>ALL FUNDS</u>		
NET SURPLUS (All Funds)	8,419	195,432