

St. Leonard's Hospice York

(A company limited by guarantee)

Registered Charity No. 509294

Company No. 01451533

Annual Report and Consolidated Financial Statements

for the year ending 31 March 2024

St. Leonard's Hospice York

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St. Leonard's Hospice York

Report and financial statements for the year ending 31 March 2024

Foreword from the Chair and Chief Executive

The Trustees' Annual Report and audited financial statements for the year ending 31 March 2024 provide an opportunity to share information on the services we have delivered and the improvements we are planning for the year ahead.

During the year we have been able to return the Hospice to a more normal post-pandemic environment as well as provide additional support to local hospitals. We re-opened the last of our restricted services and welcomed many more volunteers and visitors back onto the site. The impact and repercussions for the health of the community we serve are, however, still with us and other recent and ongoing issues, such as the cost-of-living crisis, have created further challenges for the wellbeing of our local population.

Workforce challenges have been very real and have had a significant ongoing impact for all employees, particularly in the health and care sector. The ongoing strikes by healthcare staff in organisations we work alongside have created additional pressures and added to the backlog of care that we were already experiencing following the pandemic.

In view of these challenges, the Board is very proud of the outstanding care that has been provided to patients and their families and is pleased with the charity's financial performance.

Thanks to prudent financial management and strong legacy donations, the Hospice has built up good reserves and remains in a resilient financial position. We can be confident, therefore, that despite the uncertainty of some income and cost streams, we can continue to provide high quality end of life care to those who need our services, and we continue to develop ways to reach more of our community that increasingly needs our care and support.

There have been many changes this year to how hospice services are commissioned, working alongside colleagues at York and North Yorkshire 'Place' rather than the previous Vale of York Clinical Commissioning Group. The transition has been relatively smooth as we develop new relationships across the Humber and North Yorkshire Integrated Care System.

The Hospice has continued to respond to the system-wide call to help with pressures across local hospitals, introducing measures to enable and support discharge from acute hospitals as well as supporting patients at home through our Hospice@Home service. We've re-opened day services with a focus on early intervention and wellbeing for people living with a life-limiting condition and we've also started a Carers Support Service to provide valuable hours of respite for people caring for a loved one at home.

Our services will continue to extend and expand in the future with quality and continuous improvement at the heart of our decision making. Our incident reporting processes, safety huddles and newly introduced 'learning for safety' processes are all contributing to a culture of learning and development, and we have been delighted with progress towards a more digitally-enabled future.

During the year, the Board welcomed as Trustees David Smith and Lorna Allan, both of whom bring with them a wealth of experience and skill.

On behalf of the Board of Trustees and Executive Team, we would like to thank our donors and supporters for their energy and commitment to ongoing fundraising, and the Hospice's staff and volunteers for their unwavering commitment to excellence in holistic patient care.

David Dickson
Chair of the Board of Trustees

Emma Johnson
Chief Executive

St. Leonard's Hospice York

Report of the Trustees for the year ending 31 March 2024

Report of the Trustees

The Trustees are pleased to present their annual report together with the consolidated financial statements of the charity and its subsidiary for the year ending 31 March 2024, which are also prepared to meet the requirements for a directors' and strategic report and financial statements for Companies Act 2006 purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Our purpose and activities

The charitable purpose of St. Leonard's Hospice York is to promote the relief of sickness by such charitable means as the charity shall from time to time think fit.

Our mission is to ensure that everyone living with a life limiting illness has access to the best possible care and will be supported to die well.

St. Leonard's Hospice cares for patients who have advanced, progressive and life-limiting illnesses, aiming to maintain and enhance their quality of life. We place patients at the centre of everything we do, holding important their right to be consulted and to be involved in decisions about their care.

We believe that our patients should receive holistic care, meaning that in addition to physical problems, their psychological, emotional and spiritual needs should be met as part of their care.

Our aim is to create an environment of openness and honesty where feelings can be shared with sensitivity and understanding.

Our volunteers

The charity gratefully welcomes the unstinting help of 408 (2023: 380) volunteers in the hospice and its shops. Volunteers undertake a variety of roles at St. Leonard's and without them we would not be able to continue to provide the high standard of care to patients and families without employing additional staff. We would like to thank all our volunteers for their continued loyal support and service.

Review of the year

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. St. Leonard's benefits the public living in its catchment area by providing specialist palliative care, without charge, for those with life-limiting illnesses. The catchment area includes, but is not exclusive to, the communities of Easingwold, Pocklington, Selby, Sherburn in Elmet, Stamford Bridge, Tadcaster, North and West Ryedale and York.

The Hospice was able to increase its capacity for patients, caring for 269 in-patients compared to 221 in 2023 due to improved staffing, responding to more urgent admissions

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Report of the Trustees for the year ending 31 March 2024

outside of normal working hours and discussing onward care earlier in an admission with our new patient flow co-ordinator. Available beds were limited by staffing levels, with sector-wide shortages of clinical staff during the year restricting beds to between 12 and 14 compared to a potential maximum of 20. Our Hospice@Home service, which works collaboratively with other primary care services and enables patients to remain in their own homes, cared for 518 patients during the year (2023: 587), and provided 5,888 hours of care (2022: 6,145). The reduction in patients cared for in their homes relates to a reduction in referrals, and a review of the service has commenced following the year-end, with the aim of understanding how we can improve its reach.

The Hospice's Sunflower Centre was suspended in 2020 at the outset of the pandemic but was repurposed during the year for the new Sunflower Wellbeing Hub, providing a range of drop-in sessions for the wellbeing of anyone living with a life-limiting illness. This new service provided support to 285 individuals across the main hospice and the satellite site in Selby.

The Carer Support service, initiated in January 2023 to give carers of fast-track patients a much-needed break enjoyed its first full year, providing 3,050 hours of support to 226 carers.

Our Single Point of Coordination service– set up in the wake of the pandemic to help patients to access local services– continued to grow, handling 15,881 calls during the year (2023: 12,832).

The Bereavement service developed its service through both one-to-one and group sessions, reaching 166 clients (2023: 127) via 1325 contacts (2023: 913).

The number of support staff grew to 24 (2023:19) during the year as we invested in additional education staff to better equip our workforce with skills and training, IT staff to modernise our digital capabilities, and facilities staff to service our expanded retail estate.

In April 2022, the Hospice achieved a 'Good' rating after inspection by the Care Quality Commission (CQC). The report highlighted that the Hospice delivers high quality, inclusive, personalised care. The Hospice continues to strive for excellence and will aim for an 'outstanding' rating when next assessed. In order to achieve this, we have addressed all of the recommendations of the CQC report.

Key Achievements

During the year ended 31 March 2024, our key achievements were:

- A 22% increase in inpatient numbers as improved staffing and the success of the new patient flow co-ordinator allowed us to use our beds as effectively and efficiently as possible
- Growth of the new carer support service, which has enabled carers to have a break when caring for their loved one whose preference is to die at home
- Progression of a Digital Transformation project, which will equip staff in every area of the Hospice with the systems they need to work more effectively
- Repurposing of the Sunflower Centre to deliver new wellbeing groups and complimentary therapy sessions
- A financial operational surplus amidst a reduction in real-term funding and very challenging financial conditions, boosted by an expansion in the retail operation and profitable new fundraising events

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Report of the Trustees for the year ending 31 March 2024

- Successful integration of electronic patient records via SystemOne, which has helped to collect and analyse patient outcome data to ensure the care we provide is having a positive impact
- Education and Training has focused on the launch of a new learning management system to enable staff to access education to support them in their roles

We have reviewed our clinical audit structure to ensure we can facilitate real time monitoring and analysis, empowering us to focus on continuous improvement to patient care.

Plans for the future

The strategy for St. Leonard's Hospice needs not only to be responsive in the short term but also to ensure services evolve over time to meet the changing needs of service users. It is vital that the strategy also takes into account the affordability and long-term financial sustainability of the organisation.

The Hospice uses a range of approaches when considering future services and shaping the strategic vision. The Humber and North Yorkshire Integrated Care System (ICS) and its strategic plan for end-of-life care is central to our plans. We discuss this with the commissioners and other providers within the Humber & North Yorkshire Integrated Care Board (ICB) and are actively engaged with the local place-based Health & Care partnership board; through this forum we will evaluate the future needs of our local population.

The Trustees play an important role in formulating the strategic vision through discussions and papers at the Service Development and Governance sub-committees in particular, but also through the annual trustee strategic planning day.

Potential strategic developments are supported by budget proposals, risk analysis and recommendations to the Board of Trustees from relevant sub-committees.

Our strategic priorities in the next year will be:

- Understand the diverse and changing needs of patients and develop the best possible response to those needs. We will do this initially by reviewing existing services:
 - "Right care, Right place" to improve access and ease of referral
 - Single Point of Coordination
 - Hospice@Home
- Develop a broader integrated brand and marketing approach
- Development of our retail operation, prioritising an improved donations hub that will leverage retail income
- Work with the Humber and North Yorkshire ICB to provide more community-focused care to address rising needs in the context of pressure on acute hospitals
- Further develop patient wellbeing services and engagement with the community through the Wellbeing Hub
- Implement the next stage of our Digital Transformation project, which will enhance our workflows with more efficient systems
- Planning development of the hospice building to reflect changing needs, improve sustainability and ensure flexibility for developing future services

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Report of the Trustees for the year ending 31 March 2024

- Develop an ESG framework and implement first stage of environmental strategy, including building and environmental survey that will help to improve efficiency of the main hospice building

Financial review

The Trustees are satisfied with the charity's financial performance for the year ended 31 March 2024.

The results on the Consolidated Statement of Financial Activities show an operating surplus of £273k. A rise in the value of investment assets (£866k, following a fall of £551k in the previous year) bolstered the total surplus to £1,139k.

Total income rose 19% (£1.6m) compared to the prior year, from £8.6m in 2023 to £10.2m in 2024. Donations and legacies were a key contributor this increase, with legacies rising £814k to £2,912k in 2024. Strong growth was also seen in income from investments (+50%; +£196k) as investment yields rose, and from shops (+9%; +£223k) as improved sales were boosted by the opening of a new shop.

Annual expenditure increased by £1,242k due mainly to the increase in cost of inpatient services (+£433k) as inflationary pressures and an increase in clinical staff numbers drove up staff costs, and the increased investment in shops (+£388k) as the retail estate expanded and income grew.

The trading subsidiary company, St. Leonard's Hospice Enterprises Limited, did not trade during the year. The sale of bought-in goods had previously been via the subsidiary but from 2024 were made via the charity.

Principal funding sources

With the exception of the funding that it receives from Integrated Care Boards (ICBs) and other NHS organisations, St. Leonard's is dependent on the support of the general public through donations, community fundraising, legacies, its lottery, fundraising events and charity shops.

In this financial year, the Hospice received funding totalling £1,940k (2023: £1,907k) from ICBs towards the cost of patient care. This included £347k (2023: £340k) from the Humber and North Yorkshire ICB and City of York Council Better Care Fund to meet the cost of the extended Hospice@Home service, which operates every day up until midnight. This statutory funding will continue to fund the extended service in 2024/25.

Investment powers and policy

In accordance with the Articles of Association, the Trustees have the power to invest in such investments, securities or property as they see fit. The policy of the Board of Trustees is to use the monies of the charity for a combination of working capital, investments and property to ensure the longevity of St Leonard's Hospice. The primary objective of this policy is to preserve real value, managing risk and flexibility within an ESG framework. The portfolio currently comprises two investment funds (Sarasin Endowments Fund Class A inc. and Ruffer Charity Assets Trust) that balance equities and absolute return-based funds as well as a cash-based fund (CCLA COIF Charities Deposit Fund). The Trustees regularly review, at least on an annual

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basis, the proportion of the investments held in different asset classes. The performance of the portfolio is monitored and assessed in comparison with agreed composite benchmarks.

Fund managers appointed by the Hospice are encouraged to actively engage in Environmental, Social and Governance (ESG) issues. The investment policy was revised by the Finance & Investment committee in 2023 to ensure that investments continue to be ethical and evolve in line with the short- and long-term strategies of the Hospice.

Unrealised gains on investment in the year totalled £866k, contrasting with a decline in the prior year (-£551k). This rise, although strong, fell below the strategic benchmark as market recovery outpaced inflation during the year. The revaluation reserve reflects the long-term success of the policy, with gains on investments of £5,444k compared to historical cost.

Reserves policy

St Leonard's Hospice aims to maintain free reserves sufficient to cover future total forecast expenditure for a period of between 12 to 24 months. Free reserves are defined as total reserves less restricted reserves and designated reserves.

In setting its Reserves Policy, the Board of Trustees has considered the guidance in 'CC19 Charities and Reserves' and taken its strategic aims into account.

To support its strategic aims, the Board may establish designated funds as appropriate for planned significant capital expenditure projects and new service initiatives.

Additionally, funds should permanently be designated for:

- Fixed Asset Fund – equivalent to NBV of fixed assets, representing funds that are not free reserves since they are essential to the functioning of the Hospice
- Service Continuity – it is deemed good governance to set aside funds equivalent to the cost of winding up the activities of the Hospice, notwithstanding its long-term sustainability

Reserves arising from restricted income must be held for the specific purpose intended by the donor or funder and are accounted for separately from unrestricted or designated reserves.

In setting the target level of free reserves, the Board of Trustees has considered:

- the nature of services provided and the need to provide stakeholders with assurance about the sustainability and development of services
- the charity's dependence on legacy income, which is volatile and unpredictable by nature
- working capital and cashflow requirements
- the generally fixed nature of service delivery costs
- the use of reserves to fund planned deficit budgets
- a contingency for significant unplanned expenditure
- a contingency for a significant unplanned shortfall in income generation
- a contingency for an unexpected cut in statutory funding

The Reserves Policy is reviewed by the Board of Trustees on an annual basis. The level of funds held by the Hospice at the year-end amounted to £25,622k (2023: £24,483k) and included designated funds of £15,402k (2023: £13,484k) and restricted funds of £704k (2023: £844k). After deducting designated funds, restricted funds and funds held as functional assets, the Hospice

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had free reserves of £9,516k (2023: £10,155k). Free reserves are held to allow the Hospice to withstand extraordinary events that significantly impact its income, and they represent 16 months' forward expenditure (2023: 19 months), within the targeted 12 to 24 months' cover stated in the reserves policy.

Our approach to fundraising and compliance

St. Leonard's Hospice is reliant on the goodwill and support of the local community in order to provide its services to patients and their families completely free of charge. The Hospice enjoys a privileged status and an excellent reputation and with this comes a responsibility to maintain the very highest standards.

All income generation activities are undertaken within charity law, Charity Commission regulations, HMRC rules, the Gambling Act, local licensing laws, Advertising Standards Authority rules and data protection laws. This list is not exhaustive.

We continue to be registered with the Fundraising Regulator and are fully compliant with the Fundraising Code of Practice. We comply with all legislative requirements, but also strive to adopt best practice in all that we do.

As part of our fundraising efforts, we may work with commercial businesses, where as part of the activity we may promote and advertise their products in return for a donation or agreed share of profits. When we do so, we enter into a commercial participation agreement setting out specifics to protect our reputation and ensure compliance with relevant legislation.

St. Leonard's has an effective, open and accessible complaints policy, details of which can be found in our reception, within our shops, and on our website. We received no reportable complaints (2023: none) relating to fundraising practices in the year ending 31 March 2024.

External fundraisers

We use the service of one external provider to fundraise on our behalf: Starvale Management and Technologies Ltd (Company No: 08723339), who manage and promote the St. Leonard's Hospice Lottery. Plans for recruiting players to the St. Leonard's Hospice Lottery are discussed in advance in consultation with Starvale to ensure compliance and best practice.

Starvale is licensed and regulated by the Gambling Commission; all Starvale representatives receive Gambling Commission training (inclusive of vulnerable persons training) and are trained in and adhere to the Fundraising Regulators Rule Book for Face-to-Face Fundraising. Starvale is audited annually on the Gambling Commission subset of ISO27001:2022. The audit report is available on request.

There were no reportable complaints (2023: no complaints) relating to the activity undertaken by Starvale on behalf of the Hospice. In the year ending 31 March 2024, 49.0% (2023: 50.7%) of the proceeds from weekly draws and seasonal super draws were used to fund the work of the Hospice.

Environmental, Social & Governance (ESG)

ESG standards are increasingly used by organisations to quantify their good governance and impact on society and the environment, and the Hospice is working to build an ESG framework to ensure such considerations become a more formal part of decision making.

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Report of the Trustees for the year ending 31 March 2024

Trustees are satisfied that its leaders are accountable and governance is transparent, as detailed in the section on page 10 below. The positive impact on society is outlined on page 2 above, but the development of an ESG framework will also help us to articulate the equity of our treatment of staff and patients.

The Hospice is committed to reducing its environmental impact and continues to develop its environmental strategy. This includes the formation since the year-end of a staff group focused on the sustainability of the Hospice and the tracking of its carbon footprint with the ultimate aim of a net zero impact. The Hospice reduces its energy consumption through solar panels and its environmental impact through a recycling programme and a Cycle to Work scheme.

Reference and administrative details

Charity Number: 509294
Company Number: 01451533
Registered Office: 185 Tadcaster Road, York, YO24 1GL

Our advisors

Auditor	BHP LLP	Rievaulx House,1 St. Mary's Court, York, YO24 1AH
Bankers	National Westminster Bank	1 Market Street, York, YO1 8SR
Solicitors	Hague & Dixon	Bank House, 1 The Square, Stamford Bridge, York, YO41 1AG
	Lupton Fawcett	Stamford House, Piccadilly, York, YO1 9PP
Investment Managers	Sarasin & Partners LLP	Juxon House, 100 St Paul's Churchyard, London, EC4M 8BU
	Ruffer LLP	80 Victoria Street, London, SW1E 5JL
	CCLA	Senator House, 85 Queen Victoria Street, London, EC4V 4ET

St. Leonard's Hospice York

Report of the Trustees for the year ending 31 March 2024

Key management personnel: St. Leonard's Hospice York

The directors of the charitable company are its Trustees for the purposes of charity law. The Trustees and officers serving during the year and since the year end were as follows:

Trustees and directors:	David Dickson (Chair)
	Sandra Falcus
	Prof Kate Flemming
	Khushbu Goulden
	Juliette Healey
	Prof Mike Holmes
	Eamonn Keogh
	Jacqueline Myers
	Dr Lavinia Norton
	Tony Taylor
	Melanie Kay
	Kate O' Connell
	Lorna Allan (appointed June 2023)
	Shaun Parker (appointed June 2024)
	David Smith (appointed March 2024)

Company Secretary:	David Jones
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Executive Team:	Emma Johnson	(Chief Executive)
	Ingrid Jenner	(Director of People)
	David Jones	(Director of Finance & Corporate Services)
	Dr Bill Hulme	(Medical Director)
	Dawn Clements	(Director of Income Generation; resigned July 2023)
	Anne-Marie Roberts	(Director of Clinical Services)

Key management personnel: St. Leonard's Hospice Enterprises Limited(dormant)

Directors:	Juliette Healey	(Chair)
	David Dickson	
	Tony Taylor	

Company Secretary	David Jones
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St. Leonard's Hospice York

Report of the Trustees for the year ending 31 March 2024

Structure, governance and management

Governing document

St. Leonard's Hospice York is a company limited by guarantee governed by its Articles of Association, which were last amended by Special Resolution on 29 October 2019.

Appointment of Trustees

The Hospice has a robust and transparent process for the recruitment of Trustees and uses a skills matrix to ensure that the Board can draw on a diverse range of skills, expertise, experience and backgrounds and that the Board is as representative of the community we serve as possible.

Recruitment to the Board is a two-stage process. Firstly, we invite members of the public who are prepared to act as a voluntary trustee to express an interest and undertake our selection process. Successful applicants are recorded on our Register of Potential Future Trustees. Secondly, the Board identifies a vacancy and invites an individual on the Register of Potential Future Trustees to fill the vacancy. It is usual for potential future trustees to serve as a co-opted member of one of the sub-committees of the Board before becoming a trustee.

Full information about the recruitment process for Trustees including our Recruitment and Appointment of Trustees policy is published on our website www.stleonardshospice.org.uk. Trustees are, if appropriate, re-appointed by the Board at the end of each three-year term and Trustees must retire after serving for 12 consecutive years. The maximum term of service exceeds the 9 years recommended by the Charity Governance Code. However, the Board of Trustees has agreed that a longer maximum term of service is more appropriate for a local service delivery charity such as St. Leonard's, enabling it to achieve the optimum balance of skills and experience on the Board.

Trustee induction and training

St. Leonard's operates an induction process for new Trustees to prepare them for their role. Trustees participate in in-house training programmes and attend external courses as necessary. They also attend meetings and conferences with their counterparts from other UK hospices and charities.

Organisation and governance

The Board of Trustees administers the charity. The Board normally meets quarterly and in addition holds an annual Strategy Day. Sub-committees (Finance & Investment, Governance, Membership, People & Culture, Income Generation and Service Development) meet between 2 and 6 times a year. Sub-committees are made up of Trustees with the appropriate knowledge and experience, along with outside advisors either paid or voluntary where the committee deems it necessary.

The Board reviews its performance annually through a confidential board consultation and review exercise conducted by a trustee member of the Membership Committee.

The Board of Trustees is committed to compliance with the principles and recommended practice of the Charity Governance Code, supported by the benchmarking of Hospice policies, practices and procedures against the Code. A routine independent review of governance has been commenced following the year-end.

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Report of the Trustees for the year ending 31 March 2024

The Chief Executive and executive team are appointed by the Trustees to manage the day-to-day operations of the charity. To facilitate effective operations the Chief Executive and the executive team under the direction of the Chief Executive have delegated authority for operational matters under the scheme of delegation.

Related parties and co-operation with other organisations

None of the Trustees receive remuneration or any other benefits from their work with the charity.

Any connection between a Trustee, co-opted committee member or member of the executive team, and a supplier, funder, supporter, organisation working collaboratively with, or beneficiary of the charity must be disclosed to the Board of Trustees in the same way as any other contractual relationship with a related party.

St. Leonard's works collaboratively with a number of organisations including other local hospices and local healthcare providers. In doing so, our aim is to improve palliative and end of life care for local people.

The Hospice is also represented on:

- Member of Hospice UK
- Yorkshire Hospices Forum
- Forum of Hospice Chairs
- NHS North Yorkshire and York Partnership End of Life Locality Group
- East Riding and Hull Partnership End of Life Locality Group
- York Health and Care Partnership Board

St. Leonard's Hospice York

Report of the Trustees for the year ending 31 March 2024

Pay policy for senior staff

The pay of the Chief Executive and executive team is reviewed annually by the Board of Trustees. During the year, in light of recruitment challenges arising from sector-wide staff shortages, a pay increase was applied to all staff that aimed to match the NHS Pay Award.

Risk management

The Trustees have identified resources and established review systems to manage organisational risk.

The Governance committee of the Board receives regular reports covering the management of clinical, health & safety, information and other risks, along with notification of any matters reported to any regulatory authority. Financial risks are reported via the Finance & Investment Committee.

The Hospice operates a robust control environment to ensure compliance with legislation, regulations and best practice, principally that which is outlined in Charity Commission guidance. Controls are outlined in a full suite of policies and procedures, which are reviewed regularly by senior management.

The Trustees maintain a register of the risks faced by the charity. The risk register is continually reviewed by the executive team, by the Governance Committee and Finance & Investment Committee on a quarterly basis and by the board on an annual basis. The risk register records the risks that may arise in each area of the charity's operation, along with the policies, systems and procedures in place to mitigate them.

Risks are identified, assessed, and scored according to their likelihood and impact. Appropriate steps are then taken to mitigate them in day-to-day operations. A robust control environment has been developed and internal controls are reviewed annually by trustees in line with Charity Commission guidance (CC8).

The principal challenges and uncertainties faced by the Hospice at the time of writing are as follows:

- Computer network failure or cyber attack
- Achieving sustainable funding as opposed to the current significant reliance on unpredictable legacy income
- Potential reputational damage from an unanticipated negative event

Trustees' responsibilities in relation to the financial statements

The charity Trustees (who are also Directors of St. Leonard's Hospice York for the purposes of company law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity Trustees to prepare annual financial statements that give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group. In preparing the financial statements, the Trustees are required to:

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Report of the Trustees for the year ending 31 March 2024

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

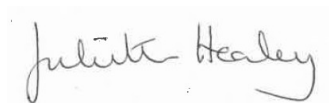
In so far as the Trustees are aware at the time of approving the annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the Trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps required as directors in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

The previous auditor, Azets Audit Services Limited, was replaced by BHP LLP following a periodic review and tender process in December 2023. BHP LLP have indicated their willingness to stand for reappointment at the annual general meeting.

The Trustees' Report, which includes the Strategic Report, was approved by the Board of Trustees on 16th December 2024 and signed on its behalf by:



Juliette Healey
Trustee



Signer ID: KE6UKSNQGO...

Eamonn Keogh
Trustee

St. Leonard's Hospice York

Independent Auditor's Report to the Trustees of St Leonard's Hospice York for the year ending 31 March 2024

Opinion

We have audited the financial statements of St Leonard's Hospice York (the "parent charity") and its subsidiary (the "group") for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities, the Group and Charity Balance Sheets, the Consolidated Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

St. Leonard's Hospice York

Independent Auditor's Report to the Trustees of St Leonard's Hospice York for the year ending 31 March 2024

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the strategic report and the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the Trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

St. Leonard's Hospice York

Independent Auditor's Report to the Trustees of St Leonard's Hospice York for the year ending 31 March 2024

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with directors and other management, and from our commercial knowledge and experiences of the charity's sector;
- we focussed on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Charities Act 2011, Companies Act 2006, taxation legislation and data protection, employment, health and safety legislation (including CQC documentation) and requirements of the Gambling Commission;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence throughout;
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by;

- Making enquiries of management and trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud.
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risks of fraud through management bias and override controls we:

- Performed analytical procedures to identify any unusual or unexpected variances.
- Tested journal entries to identify unusual transactions.
- Assessed whether judgments and assumptions made in determining the accounting estimates set out in note 1e were indicative of potential bias.
- Investigated the rationale behind significant or unusual transactions.

St. Leonard's Hospice York

Independent Auditor's Report to the Trustees of St Leonard's Hospice York for the year ending 31 March 2024

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation.
- Reading the minutes of meetings of those charged with governance.
- Enquiring of management as to actual and potential litigation and claims

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/library/standards-codes-policy/audit-assurance-and-ethics/auditors-responsibilities-for-the-audit>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Signer ID: CRZCVPKXXZ...

Laura Masheder (Senior statutory auditor)

For and on behalf of

19/12/2024 GMT

.....

BHP LLP

Chartered Accountants
Statutory Auditors
Rievaulx House,
1 St Mary's Court,
Blossom Street,
York, YO24 1AH

St. Leonard's Hospice York

Consolidated Statement of Financial Activities for the year ending 31 March 2024

		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds	2024	2023
	Notes	£k	£k	£k	£k
Income from:					
Donations and legacies	4	3,448	365	3,813	2,885
<i>Income from charitable activities:</i>					
Grants and contract income	5	1,914	347	2,261	2,152
<i>Income from other trading activities:</i>					
Shops	6	2,700	-	2,700	2,477
Lottery	7	394	-	394	398
Fundraising and other activities	8	450	-	450	293
Investment Income	9	587	-	587	391
Total income		9,493	712	10,205	8,596
Expenditure on:					
<i>Costs of raising funds:</i>					
Donations and legacies	11	836	-	836	781
Shops	6	2,302	-	2,302	1,914
Lottery	7	198	-	198	196
Fundraising and other activities	8	198	-	198	158
Investment Management Costs	11	101	-	101	80
<i>Expenditure on charitable activities:</i>					
In-patient Care	11	4,281	307	4,588	4,155
Hospice@Home	11	864	545	1,409	1,211
Sunflower Wellbeing Hub	11	119	-	119	-
Bereavement and Family Support	11	181	-	181	195
Total expenditure	11	9,080	852	9,932	8,690
Net income/ (expenditure) before other recognised gains/ (losses)		413	(140)	273	(94)
Realised and unrealised gains/ (losses) on investments	18	866	-	866	(551)
Net income/ (expenditure) and net movement in funds		1,279	(140)	1,139	(645)
Total funds brought forward		23,639	844	24,483	25,128
Total funds carried forward	23	24,918	704	25,622	24,483

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

A fully detailed comparative Statement of Financial Activities for the year ending 31 March 2023 is shown at note 29.

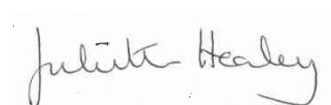
St. Leonard's Hospice York

Balance Sheets as at 31 March 2024

	Notes	Charity		Group	
		2024	2023	2024	2023
		£k	£k	£k	£k
Fixed assets					
Tangible assets	17	4,402	4,484	4,402	4,484
Investments	18	17,996	17,008	17,996	17,008
Investment properties	18	135	105	135	105
Total fixed assets		22,533	21,597	22,533	21,597
Current assets					
Stock	19	13	16	13	16
Debtors	20	3,065	2,576	3,065	2,543
Cash at bank and in hand		515	754	515	803
Total current assets		3,593	3,346	3,593	3,362
Liabilities					
Creditors falling due within one year	21	(504)	(475)	(504)	(476)
Net current assets		3,089	2,871	3,089	2,886
Net assets	23	25,622	24,468	25,622	24,483
The funds of the charity	10				
Unrestricted Funds:					
Unrestricted general funds		9,516	10,140	9,516	10,133
Unrestricted designated funds		15,402	13,484	15,402	13,484
Non-charitable trading funds		-	-	-	22
		24,918	23,624	24,918	23,639
Restricted income funds		704	844	704	844
Total charity funds	23	25,622	24,468	25,622	24,483

The notes on pages 21 - 42 form part of these financial statements.

The financial statements were approved by the Board on 16th December 2024 and signed on its behalf by:



Juliette Healey
Trustee



Signer ID: KE6UKSNQGO...

Eamonn Keogh
Trustee

Company registration number: 01451533

St. Leonard's Hospice York

Consolidated Statement of Cash Flows for the year ending 31 March 2024

	Notes	2024 £k	2023 £k
Net cash (used in)/provided by operating activities	28	(369)	634
Cash flows from investing activities:			
Dividends, interest and rent from investments		497	315
Purchase of property, plant and equipment		(170)	(56)
Proceeds from the sale of property, plant and equipment		-	17
Payments to acquire investments		(1,546)	(2,728)
Proceeds from the disposal of investments		1,300	-
Net cash provided by/(used in) financing activities		81	(2,452)
Change in cash and cash equivalents in the year		(288)	(1,818)
Cash and cash equivalents at the start of the year		803	2,621
Total cash and cash equivalents at the end of the year		515	803
Analysis of cash and cash equivalents			
Cash at bank and in hand	28	515	803
		515	803

St. Leonard's Hospice York

Notes to the Financial Statements for the year ending 31 March 2024

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Company information

St. Leonard's Hospice York is a company limited by guarantee, governed by its Articles of Association that were last amended by special resolution on 29 October 2019, and a charity registered in England and Wales. The registered office is 185 Tadcaster Road, York, YO24 1GL.

(b) Accounting convention

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

St. Leonard's Hospice meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1,000.

On the grounds that the charitable company's results are consolidated into the charitable company's group accounts, the charitable company has taken advantage of certain exemptions conferred by section 1.11 of FRS 102 as follows:

- Exemption from presenting a charitable company statement of cash flows as a primary statement to the financial statements.

(c) Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and not less than one year from the date of approval. The Trustees are constantly monitoring the financial position of the charity, in particular with regard to the potential changes to funding following the abolition of the government's Clinical Commissioning Groups and the impact on donations of the ongoing cost-of-living crisis. The charity has no borrowings and receives substantial funding from government grants and contracts, of which significant amounts have already been secured for the 2024/25 financial year; its level of reserves give assurance that it can withstand the short-term fluctuations in income that might arise from this uncertainty, although the situation is under continual review. The decision was made to discontinue the activities of the subsidiary company, St. Leonard's Hospice Enterprises, as of 1st April 2023, and the company remained dormant throughout this year.

(d) Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary, St. Leonard's Hospice Enterprises Ltd, on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity have not been presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006. The charity's results for the year are disclosed in note 3.

(e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attaching to the item(s) have been met, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made

St. Leonard's Hospice York

Notes to the Financial Statements for the year ending 31 March 2024

by the executor(s) that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy is only considered probable when the amount can be measured reliably and where the Hospice is not aware of any potential challenge to the estate. Where a legacy is impending but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material (see note 22).

Income received in advance of fundraising events is deferred until the event has taken place and the criteria for income recognition are met.

(f) **Donated goods, services and facilities**

Donated professional services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from use of the item is probable and the economic benefit can be measured reliably.

In accordance with Charities SORP (FRS 102), the value of volunteer time is not recognised in the financial statements. The Trustees' Annual Report from page 2 contains more information on volunteers.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is recognised as expenditure in the period of receipt.

Income from goods donated for sale in the charity's shops is recognised at point of sale. As a result of the high volume of low value donated goods received by the charity, the cost of recognising these items at fair value on receipt would outweigh the benefit of recognising them in the financial statements.

(g) **Investment income**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable.

Rents from investment properties are included when they are receivable by the charity.

Dividend income from investment funds is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of dividends paid or payable.

(h) **Fund accounting**

Unrestricted general funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations or other income that the donor or funder has specified are to be used for particular areas of the charity's work. Unrestricted designated funds have been set aside for fixed assets, capital projects including the redevelopment of the main hospice site into an energy-and space- efficient building adapted to the changing needs of patients, as well as the expansion of our retail estate in order to reduce our dependency on variable legacy income.

St. Leonard's Hospice York

Notes to the Financial Statements for the year ending 31 March 2024

(i) **Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- Costs of raising funds comprise the costs of raising funds from voluntary income and through fundraising activities including events, charity shops and lotteries and their associated support costs.
- Expenditure on charitable activities includes the cost of caring for patients either as in-patients or out-patients at the Hospice or in their own homes through the Hospice@Home service, bereavement and family support and educational activities undertaken to further the purposes of the charity and their associated support costs.
- Investment management costs reflect the cost of managing the Hospice's investment portfolio.
- Other expenditure represents those items not falling under any other heading.

The Hospice is able to reclaim most of the VAT it incurs. A small amount of irrecoverable VAT is included in support costs.

(j) **Allocation of support and governance costs**

Support costs relate to those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administration, finance, human resources, information systems and governance costs that support the services providing care to patients and families.

Governance costs are those that are essential to ensure the effective running of the charity (e.g. audit fees).

Support and Governance costs have been allocated in proportion to the costs incurred directly within each element of the Costs of raising funds and Expenditure on charitable activities as set out in note 11.

(k) **Operating leases**

Rentals applicable to operating leases are charged to the Statement of Financial Activities on a straight-line basis over the term of the lease.

(l) **Pensions**

The charity operates a number of pension arrangements for the benefit of employees, which include both defined benefit and defined contribution schemes. The assets of the schemes are held separately from those of the charity and are invested in either the NHS Pension Scheme, the defined contribution Legal & General Workplace Pension Scheme or the personal pension schemes of certain employees, all of which are run independently of the Hospice. The charge to the Statement of Financial Activities represents the contributions payable by the charity to the schemes during the year.

The defined benefit NHS scheme is an unfunded scheme backed by the exchequer. Employers cannot identify their share of the assets and liabilities. In accordance with FRS 102 the scheme has been accounted for as if it were a defined contribution scheme and contributions are recognised as an expense.

(m) **Staff costs**

The costs of short-term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

(n) **Investments**

Investments (other than investments in subsidiaries) are stated at market value at the balance sheet date.

St. Leonard's Hospice York

Notes to the Financial Statements for the year ending 31 March 2024

The investment portfolio (see note 18) is held to generate returns and gains for the charity and accordingly is designated as fair value through profit and loss ("FVTPL"). The portfolio is revalued at each period end to its fair value, as determined by reference to quoted market prices and values determined by independent fund managers, with any gains or losses going through the Statement of Financial Activities.

Investment properties, which are properties held to earn rentals and/or for capital appreciation, are measured using the fair value model and are stated at their fair value as estimated by qualified third parties at the reporting date. The surplus or deficit on revaluation is recognised in the Statement of Financial Activities. Investments in subsidiaries are stated at cost and the Trustees review the carrying value annually for indications of impairment.

(o) **Tangible fixed assets**

Individual fixed assets costing more than £2,500 are capitalised and included at cost and are depreciated over their estimated useful economic lives in annual instalments, with a full year's charge in the acquisition year and no charge in the year of disposal as follows:

Freehold property	2% Straight Line Basis
Leasehold property	Over the period of the lease
Retail point of sale system	20% Straight Line Basis
Plant	5% to 10% Straight Line Basis
Medical equipment	10% to 20% Straight Line Basis
Furniture, fittings and equipment	10% to 20% Straight Line Basis
Motor vehicles	20% Straight Line Basis

Buildings are regularly reviewed for indications of impairment. Where there is an impairment, the difference between the assessed recoverable value of the building and its written down cost is charged to the Statement of Financial Activities.

Freehold land is not depreciated.

Fixed Assets and depreciation charges are treated as designated funds.

(p) **Stock**

Stock of new bought-in goods is valued at the lower of cost and net realisable value.

It is impractical to estimate the fair value of goods donated for sale in the charity's shops due to the high volume and low value of such transactions, and so these are not included on the balance sheet. The value of these goods to the charity is instead recognised when they are sold.

(q) **Financial instruments**

The provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 are applied to all financial instruments.

(r) **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity held for working capital.

(s) **Debtors and other assets**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

St. Leonard's Hospice York

Notes to the Financial Statements for the year ending 31 March 2024

Financial assets are impaired where there is objective evidence that, as a result of events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the Statement of Financial Activities.

(t) **Creditors, loans and provisions**

Creditors, loans and provisions are recognised where there is a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial liabilities are only derecognised when, and only when, obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

(u) **Critical accounting estimates and judgements**

In the application of the group's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below:

Critical estimates

Depreciation of tangible assets

Depreciation policies have been set according to experience of the useful lives of the assets in each category and are reviewed annually.

Expenditure is incurred on creating tangible fixed assets for use in the charity, with costs incurred over a number of months. The Trustees believe it is possible to segregate these costs into identifiable projects, and as such no depreciation is charged on that project until it is brought into use.

Designated Reserves

Having determined the need to designate funds for specific future needs as detailed in the Reserves policy, best estimates of future cashflows are used to quantify the amounts for designation.

Legacies

Legacies are recognised as income when probate has been granted, the charity has established its entitlement to the funds and sufficient information is available to allow the measure of entitlement, and it is probable that funds are receivable.

2. Legal status of the charity

St. Leonard's Hospice York is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is £1 per member (the charity's trustees are also its members).

St. Leonard's Hospice York

Notes to the Financial Statements for the year ending 31 March 2024

3. Financial performance of the charity

The charity's wholly owned subsidiary was dormant in the year but its results for the prior year are included in the consolidated Statement of Financial Activities.

The summary financial performance of the charity alone is:

	2024	2023
	£k	£k
Income	10,205	8,532
Gift Aid from subsidiary company	15	24
	<hr/> 10,220	<hr/> 8,556
Expenditure	(9,932)	(8,652)
	<hr/>	<hr/>
Net income/expenditure	288	(96)
Investment gains	866	(551)
Total funds brought forward	24,468	25,115
	<hr/>	<hr/>
Total funds carried forward	25,622	24,468
	<hr/>	<hr/>
Represented by:		
Unrestricted income funds	9,516	10,140
Unrestricted designated funds	15,402	13,484
Restricted income funds	704	844
	<hr/> 25,622	<hr/> 24,468
	<hr/>	<hr/>

4. Income from donations and legacies

	2024	2023
	£k	£k
Donations	901	787
Legacies	2,912	2,098
	<hr/> 3,813	<hr/> 2,885
	<hr/>	<hr/>

The Hospice benefits greatly from the involvement of its many volunteers, details of which are given in the Trustees' Annual Report from page 2 above. In accordance with FRS 102, the economic contribution of volunteers is not recognised in the financial statements.

St. Leonard's Hospice York

Notes to the Financial Statements for the year ending 31 March 2024

5. Income from charitable activities

	2024 £k	2023 £k
<i>Grants and contract income from Integrated Care Boards:</i>		
Inpatient and day services	1,593	1,567
Hospice@Home	347	340
	<u>1,940</u>	<u>1,907</u>
<i>Other funding:</i>		
NHS Pension contributions paid directly by NHS England	115	114
Carer Support Service	180	63
Pharmacy Services	26	26
Project Echo	-	42
Total income from charitable activities	<u>2,261</u>	<u>2,152</u>

Included within the restricted funds is contract income of £347k (2023: £340k) from NHS Humber & North Yorkshire ICB through the Better Care Fund to fund the extended Hospice@Home service.

Project Echo drew to a close during the previous year at the end of NHS England's funding programme.

A 6.3% increase in NHS Pension Scheme employer contributions effective from 1 April 2019 was funded centrally by NHS England and is reflected in both income and expenditure on staff costs in these accounts. The cost of the increase was £115k (2023: £114k).

The ICB commissioned a new Carer Support Service during the previous year to provide valuable breaks and respite for the carers and family of those requiring palliative end-of-life care. Funding increased to £180k (2023: £63k) since this is the first full year of funding.

6. Income and expenditure from other trading activities - shops

	2024 £k	2023 £k
Income from the sale of donated goods including Gift Aid	2,651	2,414
Income from the sale of bought in goods	49	63
Total income from shops	<u>2,700</u>	<u>2,477</u>
Costs of buying in goods	-	(34)
Staff costs	(1,260)	(1,059)
Other costs	(1,042)	(821)
Total expenditure on shops	<u>(2,302)</u>	<u>(1,914)</u>
Net profit arising from shops	<u>398</u>	<u>563</u>

St. Leonard's Hospice York

Notes to the Financial Statements for the year ending 31 March 2024

The wholly owned trading subsidiary St. Leonard's Hospice Enterprises Ltd is incorporated in England and Wales (company number 02589172). It ceased activity on 1st April 2023 and is now dormant, but previously sold bought-in goods and donated all its profits to the charity under the gift aid scheme.

The summary financial performance of the subsidiary alone is:

	2024	2023
	£k	£k
Trading Income	-	63
Cost of sales and administration costs	-	(39)
Net profit	-	24
Amount gift aided to the charity	(15)	(24)
Retained in subsidiary	-	-

The assets and liabilities of the subsidiary were:

	2024	2023
	£k	£k
Current assets	-	60
Current liabilities	-	(27)
Capital Loan	-	(20)
Total net assets	-	13
Aggregate share capital and reserves	-	13

After the subsidiary ceased trading, in the year to 31 March 2024 a donation of £15k (2023: £24k) was made to the parent charitable company in order to settle the balances between the charity and the subsidiary.

7. Income and expenditure from other trading activities – lottery

	2024	2023
	£k	£k
Income from lottery sales	394	398
Prizes	(40)	(37)
Other lottery costs	(158)	(159)
	(198)	(196)
Total lottery profits	196	202

St. Leonard's Hospice York

Notes to the Financial Statements for the year ending 31 March 2024

8. Income and expenditure from other trading activities - fundraising and other activities

	2024	2023
	£k	£k
Fundraising events and activities	381	223
Provision of placements/training courses	23	21
Room hire	3	3
Catering for staff and visitors	22	15
Industrial injury claims for treating patients with mesothelioma	10	-
Generating electricity	3	4
Sponsorship income	5	19
Miscellaneous income	3	8
Total income from fundraising activities	450	293
Cost of fundraising events and activities	(198)	(158)
Surplus on fundraising events and other activities	252	135

Sponsorship income generated by fundraising activities is accounted for as donations.

9. Investment Income

The charity received investment income from the following sources during the year:

	2024	2023
	£k	£k
Dividends	417	339
Rents from investment properties	7	6
Interest on cash deposits	163	46
	587	391

St. Leonard's Hospice York

Notes to the Financial Statements for the year ending 31 March 2024

10. Funds

Year ended 31 March 2024

	Movement in Funds				31-Mar 2024
	01-Apr 2023	Income	Expenditure	Designation	
	£k	£k	£k	£k	£k
Unrestricted Funds	10,155	9,493	(8,132)	(2,000)	9,516
Designated Funds					
Fixed Assets fund	4,484	-	(82)	-	4,402
Building redevelopment fund	7,000	-	-	(3,000)	4,000
Service Continuity fund	-	-	-	3,000	3,000
Deficit mitigation fund	-	-	-	2,000	2,000
Retail development fund	1,500	-	-	-	1,500
Digital transformation fund	500	-	-	-	500
	23,639	9,493	(8,214)	-	24,918

The revaluation reserve is included within unrestricted funds and totalled £5,444k (2023: £4,696k), including £30k (2023: nil) relating to listed and investment properties.

The Fixed Asset fund represents assets in use by the Hospice that cannot be used for other purposes.

The Building Redevelopment fund has been identified to modernise the main Hospice site for patients and to improve its efficiency and environmental credentials; this was revised downwards during the year in line with updated architects' estimates.

The Service Continuity fund is a new fund introduced solely to reflect the costs that would be incurred in the highly unlikely event that any hospice services needed to be wound down. The funds are earmarked as an accounting discipline and in no way reflect any intention.

The ongoing financial ambition for the Hospice is sustainability and to eradicate operational deficits, and we plan to achieve this in the medium-term. The Deficit Mitigation fund has been set up to cover short-term deficits identified in the interim forecasts.

The Retail Development fund will enable the expansion of our retail estate in order to reduce our dependency on variable legacy income.

The Digital Transformation fund is intended to cover the costs of modernising the Hospice's IT service and related systems to enable staff to work more effectively for the benefit of patients.

St. Leonard's Hospice York

Notes to the Financial Statements for the year ending 31 March 2024

Restricted Funds

Year ended 31 March 2024	Movement in Funds			Balance 31-Mar-24
	Balance 01-Apr-23	Income	Expenditure	
	£k	£k	£k	
Hospice@Home service	685	363	(539)	509
Personalised Care Project	37	-	(37)	(0)
Hospice@Home vehicle	25	-	(6)	19
Equipment Funds	12	43	(13)	42
Carer Support Service	53	180	(120)	113
Pharmacy Services	-	26	(26)	-
Drugs and oxygen	-	99	(99)	-
Sundry other funds	32	1	(12)	21
	844	711	(852)	704

Where a donor specifies that a donation is to fund a particular service e.g. the Hospice@Home service, the funds are restricted and applied to cover the cost of that service.

Opening funds for the Hospice@Home service include the remaining balance of an exceptional £1m donation in 2022, and these funds continue to be used in 2024 to expand the scope and reach of the service over a planned 3-year period. In addition, £347k (2023: £340k) of contract income was received from the Better Care Fund through Humber & North Yorks ICB to fund the Hospice@Home service.

The Personalised Care Project relates to funds received from the Humber & North Yorks Integrated Care Board (ICB) for the purpose of providing a more tailored domiciliary care service to patients and families.

The Hospice@Home vehicle was funded by a donation in 2022 and is used to visit patients at the outer reaches of our communities; expenditure against this fund represents depreciation of the vehicle.

Equipment Funds were boosted by the exceptional efforts of the family of one patient – Dominic Ryan – to raise money for the purchase of a "cuddle bed". This bed allows families of patients to be closer to their loved ones receiving care, providing an important part of home life in the Hospice.

The ICB commissioned a new Carer Support Service during the prior year, and 2024 is the first full year of funding. This service provides valuable breaks and respite for the carers and family of those requiring palliative end-of-life care.

The ICB funds the cost of drugs and other pharmaceutical services provided to Hospice patients by York Hospitals NHS Foundation Trust under the arrangements outlined in the Department of Health Executive Letter 94; these totalled £99k (2023: £80k) during the year. It also continued fund the cost of pharmacy services, totalling £26k (2023: £26k) during the year.

Sundry other funds chiefly include small balances for the funding of ACP staff and workforce development; the expenditure during the year was due to the conclusion of the homelessness project, which enabled the return of funds to funders.

St. Leonard's Hospice York

Notes to the Financial Statements for the year ending 31 March 2024

The funds in the prior year are as below for comparison:

Year ended 31 March 2023

	Movement in Funds				31-Mar 2023
	01-Apr 2022	Income	Expenditure	Designation	
	£k	£k	£k	£k	£k
Unrestricted Funds	10,386	7,996	(8,227)	-	10,155
Designated Funds					
Fixed Assets Fund	4,624	-	(140)	-	4,484
Building redevelopment fund	7,000	-	-	-	7,000
Retail development fund	1,500	-	-	-	1,500
Digital transformation fund	500	-	-	-	500
	24,010	7,996	(8,367)	-	23,639

Restricted Funds

Year ended 31 March 2023

	Movement in Funds			31-Mar 2023
	01-Apr 2022	Income	Expenditure	
	£k	£k	£k	£k
Hospice@Home service	977	374	(666)	685
Personalised Care Project	63	-	(26)	37
Hospice@Home vehicle	40	-	(15)	25
Workforce development	2	3	-	5
Project Echo	-	43	(43)	-
ACP Funding	8	-	-	8
Equipment Funds	11	2	(1)	12
Service extension/ Covid Co-ordinator	-	63	(10)	53
NHS England COVID-19 grant	-	26	(26)	-
Drugs & oxygen	-	80	(80)	-
Homelessness Project	8	3	(2)	9
Sundry other funds	9	6	(5)	10
	1,118	600	(874)	844

St. Leonard's Hospice York

Notes to the Financial Statements for the year ending 31 March 2024

11. Analysis of expenditure including governance and support costs

For the year ended 31 March 2024	Direct Costs £k	Support Costs £k	Governance Costs £k	Total 2024 £k
<i>Costs of raising funds:</i>				
Donations and legacies	661	173	2	836
Shops	1,820	476	6	2,302
Lottery	198	-	-	198
Fundraising and other activities	157	41	-	198
<i>Investment management costs</i>	101	-	-	101
<i>Expenditure on charitable activities:</i>				
In-patient care	3,731	846	11	4,588
Hospice@Home	1,114	291	4	1,409
Sunflower Wellbeing Hub	94	25	-	119
Bereavement and family support	144	37	-	181
Total expenditure	8,020	1,889	23	9,932

Support Costs

	HR, Health & Safety and Volunteers £k	Finance and Information Systems £k	Administration £k	Total 2024 £k
Donations and legacies	81	39	53	173
Shops	224	108	144	476
Fundraising activities	19	9	13	41
In-patient care	398	191	257	846
Hospice@Home	137	66	88	291
Sunflower Wellbeing Hub	12	6	7	25
Bereavement and family support	18	8	11	37
	889	427	573	1,889

Investment Management costs of £101k included £6k paid to investment consultants who advised on policy rather than managed funds.

St. Leonard's Hospice York

Notes to the Financial Statements for the year ending 31 March 2024

As a comparative, the expenditure for the prior year is shown below on the same basis:

For the year ended 31 March 2023	Direct Costs £k	Support Costs £k	Governance Costs £k	Total 2023 £k
<i>Costs of raising funds:</i>				
Donations and legacies	610	170	1	781
Shops	1,502	409	3	1,914
Lottery	196	-	-	196
Fundraising and other activities	124	34	-	158
<i>Investment management costs</i>	80	-	-	80
<i>Expenditure on charitable activities:</i>				
In-patient care	3,361	789	5	4,155
Hospice@Home	946	263	2	1,211
Bereavement and family support	153	42	-	195
Total expenditure	6,972	1,707	11	8,690

Support Costs

	HR, Health & Safety and Volunteers £k	Finance and Information Systems £k	Administration £k	Total 2023 £k
Donations and legacies	83	40	47	170
Shops	201	97	111	409
Fundraising activities	17	8	9	34
In-patient care	388	188	213	789
Hospice@Home	129	63	71	263
Bereavement and family support	21	10	11	42
	839	406	462	1,707

St. Leonard's Hospice York

Notes to the Financial Statements for the year ending 31 March 2024

12. Net income for the year

This is stated after charging:

	2024 £k	2023 £k
Depreciation of tangible fixed assets	252	186
Auditor's remuneration:		
- Audit fees	22	13
- Non audit services	2	1
Operating lease rentals – land and buildings and equipment	205	195
Profit on disposal of fixed assets	-	(7)

Of the total £22k audit fee, £20k related to the current auditor and £2k to the previous auditor.

13. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2024 £k	2023 £k
Wages and salaries	6,265	5,583
Social security costs	572	522
Pension costs	742	646
	<u>7,579</u>	<u>6,751</u>

The number of employees who received employee benefits during the year in excess of £60,000, classified within bands of £10,000 is:

	2024	2023
£60,001 - £70,000	1	4
£70,001 - £80,000	3	1
£80,001 - £90,000	-	-
£90,001 - £100,000	-	1
£100,000 - £110,000	1	-
£110,000 - £120,000	1	1

The key management personnel of the charity and the group comprise the Trustees, the Chief Executive, Director of Clinical Services, Director of People, Director of Income Generation, Medical Director and Director of Finance & Corporate Services. The total employee benefits of the key management personnel of the charity including on-costs were £617k (2023: £624k).

The charity Trustees were not paid and did not receive any employee benefits from the charity or its subsidiary in the year (2023: £nil). Costs of travel (£83) to the Hospice UK conference were reimbursed to one trustee, Prof Kate Flemming (2023: £nil).

No charity Trustee received payment for professional or other services supplied to the charity (2023: £nil).

Staff costs included a termination payment of £18,005 (2023: nil).

St. Leonard's Hospice York

Notes to the Financial Statements for the year ending 31 March 2024

NHS Pension Scheme

Eligible staff are able to remain in the NHS Pensions Scheme as if they were still in the employment of an employing authority. The NHS Pension Scheme is an unfunded occupational pension scheme backed by the Exchequer, which is open to all NHS employees and employees of approved organisations. The scheme provides pensions, based on final salary, in varying circumstances for employees of participating employers. The scheme receives contributions from employers and employees to defray the costs of pensions and other benefits. The scheme is subject to a full actuarial valuation every four years and an accounting valuation every year. Details of benefits payable, and the basis for valuations under these provisions, can be found on the NHS Pensions website at www.nhsbsa.nhs/pensions.

In the year ended 31 March 2024, the charity made contributions to the NHS Pension Scheme totalling £377k (2023: £375k). Employer contributions were 20.68% and employee contributions were in the range of 5.1% to 13.5% of pensionable pay.

Other Pension Schemes

Other employees are entitled to join a defined contribution scheme. The contribution rates to the defined contribution scheme are 9% of pensionable pay for the employer and 5% of pensionable pay for the employees. The charity uses this scheme to meet the requirements of auto-enrolment legislation using the same contribution rates.

In the year ending 31 March 2024, the charity paid contributions to the schemes totalling £365k (2023: £271k).

14. Staff numbers

The average monthly head count and the average monthly number of full-time equivalent staff (including part-time workers) during the year were as follows:

	2024		2023	
	Head Count	Full Time Equivalent	Head Count	Full Time Equivalent
Charitable services	122	106	118	98
Income generation, including shops	70	53	60	50
Support services	29	24	22	19
	221	183	200	167

15. Government grants

Income from government grants comprises grants from local Integrated Care Boards to support the provision of care. More information is shown in notes 5 and 6 of the financial statements.

16. Taxation

The Hospice is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Hospice is entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising and no tax charge arises on the charity.

The trading subsidiary is dormant but any activity would be liable to corporation tax on its chargeable profits. Current tax, including UK Corporation and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date. As all profits arising in the subsidiary are gift aided to the parent charitable company within 9 months of the year end, no corporation tax arises.

St. Leonard's Hospice York

Notes to the Financial Statements for the year ending 31 March 2024

17. Tangible fixed assets The Charity and the Group

	Freehold Property £k	Leasehold Improvements £k	Retail Point of sale System £k	Plant £k	Fixtures Fittings & Equip £k	Medical Equip £k	Motor Vehicles £k	Totals £k
Cost:								
At 1 April 2023	6,601	52	38	91	223	191	174	7,370
Additions	-	94	-	6	55	15	-	170
Disposals	-	(14)	-	-	(37)	(17)	-	(68)
At 31 March 2024	6,601	132	38	97	241	189	174	7,472
Depreciation								
At 1 April 2023	2,351	35	31	39	177	113	140	2,886
Charge for the year	172	14	7	8	22	14	15	252
On Disposals	-	(14)	-	-	(37)	(17)	-	(68)
At 31 March 2024	2,523	35	38	47	162	110	155	3,070
Net Book Values								
At 31 March 2024	4,078	97	-	50	79	79	19	4,402
At 31 March 2023	4,250	17	7	52	46	78	34	4,484

Freehold property includes non-depreciable land with a book value of £369k (2023: £369k).

18. Fixed asset investments

	The Charity and the Group	
Investments	2024 £k	2023 £k
Market value at 1 April 2023	17,008	14,909
Additions at cost	1,546	2,728
Disposal proceeds	(1,300)	-
	17,254	17,637
Realised and unrealised investment gains	836	(551)
Investment management costs	(94)	(78)
Charges within valuation	-	-
Market value at 31 March 2024	17,996	17,008

The historic cost of investments at 31 March 2024 was £12,582k (2023: £12,312k).

St. Leonard's Hospice York

Notes to the Financial Statements for the year ending 31 March 2024

UK Investment Property

	2024	2023
	£k	£k
Market value at 1 April 2023	105	105
Unrealised gain on revaluation	30	-
Market value at 31 March 2024	135	105

The property was revalued in February 2024 by Countrywide Estate Agents Ltd, with the property adjudged to have increased in value by £30k to £135k.

The historic cost of investment property at 31 March 2024 was £16k (2023: £16k).

The total carrying amount of financial assets measured at fair value through income and expenditure for both the company and group was £18,131k (2023: £17,113k).

Investment in subsidiary

	The Charity	
	2024	2023
	£	£
Shares at cost	100	100

The charity owns 100% of the share capital of St. Leonard's Hospice Enterprises Limited, whose results and year-end position are detailed in note 6.

19. Stock

	Charity		Group	
	2024	2023	2024	2023
	£k	£k	£k	£k
Goods for resale	13	16	13	16

20. Debtors

	Charity		Group	
	2024	2023	2024	2023
	£k	£k	£k	£k
Trade debtors	25	34	25	34
Amount owed by subsidiary	-	33	-	-
Other debtors	75	69	75	69
Prepayments	160	140	160	140
Accrued income	2,805	2,300	2,805	2,300
	3,065	2,576	3,065	2,543

	Charity	
Amounts Owed by Subsidiary	2024	2023
	£k	£k
Due within one year	-	13
Capital Loan	-	20
	-	33

The subsidiary ceased to trade in 2023 and is now dormant.

St. Leonard's Hospice York

Notes to the Financial Statements for the year ending 31 March 2024

21. Creditors: amounts falling due within one year

	Charity		Group	
	2024	2023	2024	2023
	£k	£k	£k	£k
Trade creditors	178	160	178	159
Taxes and social security costs	140	123	140	123
Pension creditors	85	71	85	71
Other creditors	1	-	1	-
Accruals	60	47	60	49
Deferred Income	40	74	40	74
	<u>504</u>	<u>475</u>	<u>504</u>	<u>476</u>

Analysis of change in deferred income

	At 31 March 2023	Released during year	Deferred	At 31 March 2024
	£k	£k	£k	£k
Deferred Income	74	(74)	40	40

The primary component of deferred income at March 2024 is future credits for lottery entries (£37k), as well as sponsorship for events taking place after March 2024.

22. Contingent assets – legacy income

At 31 March 2024, the charity had been notified of its entitlement to 2 (2023: 5) residuary and life interest legacies with probate granted, the value of which is uncertain due to either insufficient information being available or due to potential claims on the estate. At the date when the accounts were signed, no further information had been received and so these legacies have either not been accrued or not been accrued in full.

23. Analysis of group net assets between funds

Fund balances at 31 March 2024 are represented by:	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	Total
	£k	£k	£k	£k
Tangible fixed assets	-	4,402	-	4,402
Investments	7,131	11,000	-	18,131
Current assets	2,889	-	704	3,593
Current liabilities	(504)	-	-	(504)
Total net assets	9,516	15,402	704	25,622

Fund balances at 31 March 2023 are represented by:	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	Total
	£k	£k	£k	£k
Tangible fixed assets	-	4,484	-	4,484
Investments	8,113	9,000	-	17,113
Current assets	2,518	-	844	3,362
Current liabilities	(476)	-	-	(476)
Total net assets	10,155	13,484	844	24,483

St. Leonard's Hospice York

Notes to the Financial Statements for the year ending 31 March 2024

24. Post balance sheet events

There have been no significant events since March 2024.

25. Capital commitments (group and charity)

At 31 March 2024, capital commitments amounted to £nil (2023: £nil).

26. Operating Lease Commitments (group and charity)

At 31 March 2024, the group and the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases as follows: -

	2024	2023	2024	2023
	Land & Buildings	Land & Buildings	Other	Other
	£k	£k	£k	£k
Due within one year	170	140	1	1
Due between two and five years	367	190	-	-
Due after 5 years	-	4	-	-
	537	334	1	1

27. Related party transactions

During the year, the sole transaction with the subsidiary was the transfer of £50k of bank balances from St. Leonard's Hospice Enterprises Limited to St. Leonard's Hospice York.

At 31 March 2024, there was no liability between the Hospice and St. L eonard's Hospice Enterprises Limited (2023: £23k owed to St. Leonard's Hospice York). In 2023 St. Leonard's Hospice York was due an amount of £20k in respect of a loan in favour of St. Leonard's Hospice Enterprises Limited .

There were no transactions between the charity and its Trustees during the year that required disclosing as related party transactions under FRS 102, other than those disclosed in Note 13.

St. Leonard's Hospice York

Notes to the Financial Statements for the year ending 31 March 2024

28. Reconciliation of net movement in group funds to group net cash flow from operating activities

	2024 £k	2023 £k
Net movement in funds	1,139	(645)
Adjustments for:		
Dividends, interest and rents from investments	(587)	(391)
Revaluation of investment property	(30)	-
Unrealised (gains)/losses on investments	(836)	551
Depreciation charges	252	186
Profit on sale of fixed assets	-	(7)
Investment management charges deducted from Portfolio	94	78
Decrease in stocks	3	1
Decrease/(Increase) in debtors	(433)	819
Increase in creditors	29	42
Net cash provided by operating activities	(369)	634

Analysis of changes in net funds

	At 31 March 2023 £k	Cash flow £k	At 31 March 2024 £k
Cash and cash equivalents	803	(288)	515

The group has no debt in the current or previous year.

St. Leonard's Hospice York

Notes to the Financial Statements for the year ending 31 March 2024

29. Comparative Statement of Financial Activities

Consolidated Statement of Financial Activities (Including Income and Expenditure Account) for the year ending 31 March 2023

	Unrestricted Funds £k	Restricted Funds £k	Total Funds 2023 £k
Income from:			
Donations and legacies	2,668	217	2,885
<i>Income from charitable activities:</i>			
Grants and contract income	1,769	383	2,152
<i>Income from other trading activities:</i>			
Shops	2,477	-	2,477
Lottery	398	-	398
Fundraising activities	293	-	293
Investment Income	391	-	391
Total income	7,995	600	8,595
Expenditure on:			
<i>Costs of raising funds:</i>			
Donations and legacies	781	-	781
Shops	1,914	-	1,914
Lottery	196	-	196
Fundraising activities	158	-	158
Investment Management Costs	80	-	80
<i>Expenditure on charitable activities:</i>			
In-patient Care	3,962	193	4,155
Sunflower Centre	-	-	-
Hospice@Home	530	681	1,211
Bereavement and Family Support	195	-	195
Total expenditure	7,816	874	8,690
Net income before other recognised gains	179	(274)	(95)
Realised and unrealised gains on investments	(551)	-	(551)
Net income	(372)	(274)	(646)
Total funds brought forward	24,010	1,118	25,128
Total funds carried forward	23,638	844	24,482